

1. The following are the premium quotations received from Marsh (Pty) Ltd for 2016/17 together with those in respect of the current (2015/16) year for ease of comparison:

	<u>R</u>	<u>Premium 2015/2016 R</u>	<u>Premium 2016/2017 R</u>
1.1 Fire and Allied Perils (incl. of Business Interruption) (In respect of fixed property and contents)			
Level of Indemnity	1 500 000 000		
Note: Excess of loss... (in respect of each and every claim) Cape Town Stadium, Civic Centre and Steenbras Power Station insured at full value	15 000 000	30 922 954	R 30 900 418
1.1.1 Business Interruption			
Level of Indemnity	1 500 000 000	Included in	Included in
Excess of Loss...	15 000 000	Fire Premium	Fire Premium
1.1.2 Machinery Breakdown (inclusive of Business Interruption) (in respect of specified assets)			
Level of Indemnity	40 000 000	Included in	Included in
Excess of Loss...	15 000 000	Fire Premium	Fire Premium
1.2 Public Liability			
Level of Indemnity	500 000 000		
Excess of Loss...	2 500 000	3 080 000	3 080 000
1.3 Compensation for Occupational Injuries and Disease (COID)			
Level of Indemnity	150 000 000		
Excess of Loss...	50 000 000	199 750	199 750

2. The following are the premium quotations for Ancillary Insurance Covers not carried in the General Insurance Fund:

2.1 Political Riot (in respect of fixed property and contents)			
Level of Indemnity	500 000 000		
Excess of Loss...	Nil	1 331 298	1 487 921
2.2 Political Riot (in respect of CCT's Motor Fleet and Mechanical Plant)	Market Value of Vehicle / Mech. Plant		
Level of Indemnity			
Excess of Loss...	Nil	552 036	566 329
2.3 General These comprise: (all inclusive of Political Riot) Group Personal Accident; Sewer Pipe Lines; Local/International Travel; Transit, Artworks, etc.			
Level of Indemnity (as specified in each of these respective Policies)	Various		
Excess of Loss	Various	R 2 439 915	R 2 736 159
Cost to Council (General Insurance Fund)		<u>R 38 525 953</u>	<u>R 38 970 577</u>

	<u>R</u>	<u>Premium 2014/2015 R</u>	<u>Premium 2015/2016 R</u>
3. Home Owners (cost to respective Home Owners) (inclusive of Political Riot) Level of Indemnity	Replacement value of properties		
Excess of loss...(in respect of each and every claim)	150	6 900 000	7 600 000
4. Integrated Rapid Transport (IRT) Busses (inclusive of Political Riot) 379 x Busses insured at a total value of R 1 705 billion Level of indemnity	Max. Value any one Bus (R 4.5million)		
		14 450 289	12 306 000
TOTAL PREMIUM COST		<u>59 876 242</u>	<u>58 876 577</u>
5. All Premiums are inclusive of VAT.			