



DATE:

REPORT TO: EXECUTIVE MAYOR
FINANCE PORTFOLIO COMMITTEE

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: MAY 2018

LSUA8295/E3908/J2797

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: MEI 2018

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: ekaCanzibe 2018

3. DELEGATED AUTHORITY

In terms of delegation

This report is FOR NOTING BY

☒ **Committee name : Finance Portfolio Committee**

☒ **The Executive Mayor**

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entity represents the financial position of the abovementioned indicators as at 31 May 2018.

Financial implications ☒ None ☐ Opex ☐ Capex

☐ Capex: New Projects

☐ Capex: Existing projects requiring additional funding

☐ Capex: Existing projects with no additional funding requirements

4.1. Legal Compliance ☒

Municipal Finance Management Act (MFMA 56/2003 – S66 and S71) and the Municipal Budgets and Reporting Regulations (MBRR - No 32141 gazetted 17 April 2009).

4.2. Staff Implications ☐ Yes ☒ No

5. RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 May 2018 be noted and referred to Mayco Members and EMT for remedial action, where required.
- b) It be noted that any savings on various expenditure items be set aside on a monthly basis to ensure sufficient provision in the event of a shortfall in provisions for post medical, leave or other staff benefits, which are dependent on actuarial valuations and need to be topped up as such at year end.

AANBEVELING

- a) Daar van die Finansiële Monitoringsverslag vir die tydperk wat op 31 Mei 2018 ten einde geloop het, kennis geneem word en verwys word na die burgemeesterskomiteelede en die EMT vir remediërende optrede waar nodig.
- b) Daar kennis geneem word dat enige besparings op verskeie bestedingsitems op 'n maandelikse grondslag opsygesit word om voldoende voorsiening te verseker in die geval van 'n tekort in voorsienings vir mediese hulp na aftrede, verlof- of ander personeelvoordele, wat van aktuariële waardasies afhang en as sodanig teen die einde van die jaar aangevul moet word.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 ekaCanzibe 2018 ize idluliselwe kuMalungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqatshelwe ukuba naluphi na ulondolozo lwemali kwimibandela yenkitho eyahlukeneyo, malubekelwe ecaleni rhoqo ngenyanga ukuze kuqinisekiswe ngobonelelo olwaneleyo xa kuthe kwenzeka intsilelo kwizibonelelo zonyango zabo badla umhlala-phantsi, ezekhefu okanye nezinye izibonelelo zoncedo zabasebenzi, apho kuxhomekeke kwezoqingqo-maxabiso ngokusemngciphekweni nemfuneko yokuba zongezwe njengoko zinjalo, ekupheleni konyaka.

ANNEXURES

Annexure A	Section 71 monthly budget statement
Annexure B	Section 71(1)(c) - Actual expenditure per vote split charge in/out (Year to Date)

FOR FURTHER DETAILS CONTACT

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DIRECTORATE	Finance	FILE REF NO	-
SIGNATURE : DIRECTOR _____			

EXECUTIVE DIRECTOR: FINANCE

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

LEGAL COMPLIANCE

- | | |
|--|--|
| ☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND <u>ALL</u> LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION. | ☐ NON-COMPLIANT |
|--|--|

NAME		COMMENT:
DATE		
SIGNATURE		

EXECUTIVE MAYOR

☐ SUPPORTED

☐ NOT SUPPORTED

NAME ALD. PATRICIA DE LILLE COMMENT: _____

DATE _____

SIGNATURE _____



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

MAY 2018 (2018 M11)

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EXECUTIVE SUMMARY: CITY OF CAPE TOWN

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 MAY 2018 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation's financial viability and sustainability.

BACKGROUND

Section 71 of the MFMA states:

"The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...".

Regulation 28 of the MBRR states:

"The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act".

KEY DATA: CITY OF CAPE TOWN (PAGE 5 - PAGE 22)

This section of the report includes certain Key Financial Performance Indicators for the City.

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN (PAGE 23 – PAGE 29)

- **Table C1 (Page 23)** provides a high level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 24)** is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 25)** shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 26)** is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 27)** reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 28)** reflects the performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 29)** indicates the cash flow position and cash/cash equivalents.

IN YEAR BUDGET STATEMENT SUPPORTING TABLES: CITY OF CAPE TOWN (PAGE 30 – PAGE 69)

IN YEAR BUDGET STATEMENT TABLES: CONSOLIDATED TABLES (PAGE 70 – PAGE 76)

This section of the FMR provides the consolidated financial results (including the entity), consisting of the prescribed tables in terms of the MBRR.

IN YEAR BUDGET STATEMENT TABLES: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE (PAGE 77 – PAGE 86)

The entity's financial particulars are provided in the prescribed MBRR tables.

IN YEAR BUDGET STATEMENT TABLES: ENTITY CAPE TOWN STADIUM (PAGE 87 – PAGE 89)

The entity's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN

The adjusted budget column reflects the adjustments budget approved at Council on 25 April 2018.

Operating Budget

Operating Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Revenue ¹ (R'Thousands)	36,670,182	33,071,155	34,438,356	1,367,201	36,670,182
Total Expenditure ¹ (R'Thousands)	36,412,742	31,097,315	29,621,734	(1,475,581)	36,412,742
Surplus/(Deficit)	257,440	1,973,840	4,816,622	2,842,782	257,440
¹ (excl. capital transfers and contributions)					

Any surplus resulting from under expenditure and/or over-recovery on the operating budget will be allocated to the City's New Water Plan in the 2017/18 financial year.

Capital Budget

Capital Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	7,681,003	5,139,142	4,112,982	(1,026,160)	5,980,510

The year to date spend of R4 113 million represents 52.04% (R2 858 million) on internally-funded projects and 57.32% (R1 255 million) on externally-funded projects.

77.9% of the current capital budget is anticipated to be spent by the end of the 2017/18 financial year.

Debtors

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over
	R Thousands		
Total	2,817,931	600,692	6,495,767
Rates	592,775	87,650	947,914
Electricity	782,521	41,795	309,925
Water	934,249	360,397	2,742,351

Debtors Collection Rate % ²	Previous year 2016/17	Current year 2017/18	YTD collection Rate
Electricity	98.86%	99.03%	98.92%
Water	80.14%	70.62%	71.69%
Sewerage	89.64%	85.68%	85.60%
Refuse	93.38%	95.08%	95.02%
Rates	98.48%	101.22%	99.39%
Other	99.84%	94.50%	95.98%

²12 Months Collection Ratio. Calculated to National Treasury Circular 71

Human Resources

Human Resources	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual 2017/18
Employee and Councillor remuneration (R'Thousands)	9,797,674	12,206,476	11,674,358	10,499,321
Employee Costs (Employee costs/Total Revenue - capital revenue)	26.8%	31.7%	31.4%	30.1%
Total Cost of Overtime (R'Thousands)	546,810	495,298	546,029	497,177
Number of permanent employees	26,436	26,261	26,553	26,119
Number of temporary employees	420	626	356	743

Employee Related Costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Overtime has a structured and non-structured component. Line departments are phasing out reliance on non-structured overtime by ensuring that continuous shift rosters and stand-by allowances are put in place where 24 hour continuous services are required. Absenteeism and sick leave are also managed to curb this expenditure.

Financial position

Working Capital	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual
Ratios				
Cost coverage ratio (Actual Cash and cash equivalents as at period end/Monthly operating Expenditure) ³	2,27:1	-	-	2,89:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.40	1.28	1.20	1.89
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	9.3%	9.9%	9.7%	2.3%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	46.4%	41.5%	52.1%	46.5%
Financial Position (R'Thousands)				
TOTAL ASSETS	58,821,083	63,460,560	65,747,851	63,895,771
TOTAL LIABILITIES	20,665,248	25,325,597	25,145,861	19,665,105
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	5,128,579	6,716,516

Cost coverage ratio³

The ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period. The ratio denotes that the City is within the norm of 1-3 months as per MFMA Circular 71.

Current Ratio⁴

The ratio indicates a municipality's ability to pay its current or short-term obligations. The ratio indicates that the City has sufficient cash to meet its short-term financial obligations and is within the norm of 1.5 to 2.1 as per MFMA Circular 71.

Capital Charges to Operating Expenditure⁵

This ratio indicates the cost required to service the borrowing of a municipality. The year-to-date ratio for May 2018 is below the norm of 6% to 8% as per MFMA Circular 71. The ratio will normalise as further interest and redemption payments on external loans are made in accordance with the loan repayment schedules. Capital charges (Debt servicing costs) are paid at specific intervals.

Borrowed funding of 'own' Capital Expenditure⁶

This ratio indicates the proportion of borrowed funding to actual capital expenditure to date (excluding transfers and grants). The ratio also indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

Cash Flow

The cash and cash equivalents of the City is R6 717 million as at 31 May 2018. The funding is invested with various financial institutions in compliance with the MFMA.

BUDGET PERFORMANCE ANALYSIS**Summary Statement of Financial Performance**

R'Thousands	Original Budget 2017/18	Adjusted Budget	YearTD actual 2017/18	YearTD budget 2017/18	YTD variance	YTD variance %	% of adjusted budget
Total Revenue (excluding capital transfers and contributions)	38,008,091	36,670,182	34,438,356	33,071,155	1,367,201	4.1%	93.91%
Total Expenditure	37,358,116	36,412,742	29,621,734	31,097,315	(1,475,581)	-4.7%	81.35%
Surplus	649,975	257,440	4,816,622	1,973,840	2,842,782	144.0%	

The City has financial controls in place to ensure that variances from planned budget are minimised. Detailed assessments at profit/cost centre level are performed in addition to the basic legislative requirements. Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Revenue per main source for 2017/18**

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue By Source							
Property rates	8,662,350	8,694,931	7,908,445	7,853,292	55,153	0.7%	8,694,931
Service charges - electricity revenue	11,942,546	11,942,546	10,838,511	10,909,688	(71,178)	-0.65%	11,942,546
Service charges - water revenue	3,932,868	2,654,743	3,276,303	2,458,274	818,029	33.3%	2,654,743
Service charges - sanitation revenue	2,092,272	1,521,522	1,557,419	1,399,780	157,639	11.3%	1,521,522
Service charges - refuse revenue	1,341,882	1,065,173	964,922	976,409	(11,486)	-1.2%	1,065,173
Service charges - other	573	573	223	467	(244)	-52.2%	573
Rental of facilities and equipment	418,011	376,191	327,223	345,856	(18,633)	-5.4%	376,191
Interest earned - external investments	773,657	893,657	795,586	819,744	(24,158)	-2.9%	893,657
Interest earned - outstanding debtors	284,131	284,131	279,590	229,373	50,217	21.9%	284,131
Dividends received	-	-	-	-	-		-
Fines, penalties and forfeits	1,146,414	1,243,623	1,493,731	1,131,340	362,390	32.0%	1,243,623
Licences and permits	43,749	43,749	48,537	38,436	10,102	26.3%	43,749
Agency services	162,771	162,771	189,891	154,941	34,950	22.6%	162,771
Transfers and subsidies	6,455,942	7,027,387	5,966,489	6,088,363	(121,874)	-2.0%	7,027,387
Other revenue	709,425	719,686	759,333	629,358	129,975	20.7%	719,686
Gains on disposal of PPE	41,500	39,500	32,154	35,835	(3,681)	-10.3%	39,500
Total Revenue (excluding capital transfers and contributions)	38,008,091	36,670,182	34,438,356	33,071,155	1,367,201	4.1%	36,670,182

Reasons for major over-/under-recovery per revenue source

- Property Rates (R55.2 million over)**

The variance is the net result of Property Rates less Income Foregone (Rates Rebates) and is combination of real time valuation outcomes and lower than planned applications received for Council determined Rates rebates and exemptions.

- **Service Charges – electricity revenue (R71.2 million under)**

The variance is due to periodic changes in consumption as a consequence of weather conditions; the continuous movement of consumers between the various tariff categories; consumer account adjustments and changes to the costs associated with the fixed charge.

- **Service Charges – water revenue (R818.0 million over) and Service Charges – sanitation revenue (R157.7 million over)**

The variance is due to consumers using more than 6kl per household at level 6 restriction levels as well as the impact of punitive tariffs to high users.

- **Fines, penalties and forfeits (R362.4 million over)**

The variance is mainly due to more traffic fines issued and paid to date as well as the impact of clearing long outstanding credits from debtors' accounts older than three years i.e. unclaimed down payments, refunds etc.

- **Transfers and subsidies (R121.9 million under)**

The variance is due to a number of factors across various directorates in the City i.e. delays with five major projects as a result of vandalism/robberies, poor contractor performance, tender prices higher than subsidy quantum and delayed access to a Provincial Government owned site; delays with Occupancy Surveys as a result of resourcing constraints and data issues; and lower than anticipated expenditure on projects as a result of delays in implementation and recruitment of law enforcement staff as well as under-recovery on Public Transport Lane Enforcement projects.

- **Other revenue (R129.9 million over)**

The variance is due to a number of factors across various directorates which include:

- Higher than planned collection charges recovered;
- Recovery of unbudgeted SASRIA claim;
- Higher than planned revenue received for Skills Development Levies;
- Receipt of 2016/17 advertising revenue in the current year;
- increased activity in the building industry resulting in higher building levies received;
- Higher than planned revenue received for extinguishing fires;
- Higher than planned Development Levies revenue received as a result of property development in the City;
- Unplanned expenditure recovered from external customers i.e. legal costs recovered from third parties; and
- Higher than planned use of municipal staff (mainly from Safety & Security) to perform duties at events.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 30.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 33.

EXPENDITURE**Main expenditure types for 2017/18**

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Expenditure By Type</u>							
Employee related costs	12,050,690	11,517,947	10,357,503	10,500,344	(142,841)	-1.4%	11,517,947
Remuneration of councillors	155,787	155,565	141,818	141,099	719	0.5%	155,565
Debt impairment	2,508,738	2,491,185	2,258,572	2,258,572	(0)	0.0%	2,491,185
Depreciation & asset impairment	2,574,607	2,520,137	2,262,653	2,326,029	(63,376)	-2.7%	2,520,137
Finance charges	1,131,010	994,071	678,870	872,533	(193,663)	-22.2%	994,071
Bulk purchases	8,540,135	8,742,293	6,666,335	7,065,472	(399,137)	-5.6%	8,742,293
Other materials	1,190,177	1,186,811	1,059,921	1,054,913	5,008	0.5%	1,186,811
Contracted services	6,086,610	6,127,645	4,282,202	4,705,616	(423,414)	-9.0%	6,127,645
Transfers and subsidies	140,985	415,858	330,304	283,460	46,844	16.5%	415,858
Other expenditure	2,978,990	2,260,735	1,580,931	1,888,873	(307,942)	-16.3%	2,260,735
Loss on disposal of PPE	387	494	2,624	403	2,221	550.7%	494
Total Expenditure	37,358,116	36,412,742	29,621,734	31,097,315	(1,475,581)	-4.7%	36,412,742

Reasons for major over-/under expenditure per type

- **Employee Related Costs (R142.8 million under)**

The variance is mainly due to the turnaround time in filling vacancies, the internal filling of vacant posts and the appointment of seasonal workers and temporary staff, which is dependent on when departments require additional labour during peak seasons.

- **Depreciation & asset impairment (R63.4 million under)**

The variance is largely affected by the capitalisation rate of assets based on the progress of capital projects as well as the delivery of moveable assets.

- **Finance charges (R193.7 million under)**

The variance is as a result of fewer than planned external loans being taken up for the 2017/18 year resulting in less than planned finance charges paid to date.

- **Bulk Purchases (R399.1 million under)**

The under expenditure on Bulk Purchases: Electricity, where Eskom bulk purchases are lower than anticipated as a result of lower electricity demand while the under expenditure on Bulk Purchases: Water is due to outstanding invoices from the National Department of Water & Sanitation as well as expenditure relating to the City's New Water Plan, which is not in line with the planned budget provisions.

- **Contracted Services (R423.4 million under)**

The under expenditure is due to various factors within the following directorates:

- **Energy:** R&M – Electrical, due to delays in awarding the High Mast tender, where the contract expired on 30 June 2017 and only recommenced in October 2017; late commencement of cleaning contracts as well as the continuing undergrounding of overhead lines reducing theft and resulting in less security costs.
- **Social Services:** Grass cutting services and clearing of alien vegetation, due to the impact of the drought as well as major R&M projects being delayed by the appointment of period tender contractors (term tender).
- **Transport & Urban Development Authority:** Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site; delays in awarding tenders for Delft The Hague Phase 2 project as the price of the preferred bidder is higher than the allowed subsidy; delays with Morkel's Cottage project as the City first had to obtain access to the site via the Provincial Department of Public Works before work could commence; and decreased running costs of the MyCiTi bus service, due to the national bus strike, which took place from 18 April 2018 to 14 May 2018.

- **Other Expenditure (R307.9 million under)**

Under expenditure reflects on the following categories with 'Other Expenditure':

- Eskom Connection Fees, due to limited expenditure incurred to date on the City's New Water Plan;
- Electricity, due to lower than planned usage as a result of the reduction in water consumption and consequential transporting of wastewater to treatment plants;
- Training, due to outstanding invoices from service providers; and
- Uniforms and protective clothing, due to clothing and uniforms being issued as and when required.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 44.

Expenditure per vote (directorate)

Vote Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure by Vote							
Vote 1 - Area-Based Service Delivery	547,009	524,668	446,619	451,620	(5,001)	-1.1%	524,668
Vote 2 - Assets & Facilities Management	1,851,499	1,709,722	1,538,341	1,541,903	(3,562)	-0.2%	1,709,722
Vote 3 - Corporate Services	1,741,551	1,600,895	1,351,947	1,389,414	(37,466)	-2.7%	1,600,895
Vote 4 - City Manager	22,198	22,043	18,556	18,383	173	0.9%	22,043
Vote 5 - Directorate of the Mayor	557,674	517,983	458,685	458,378	306	0.1%	517,983
Vote 6 - Energy	10,355,750	10,216,736	8,226,668	8,442,807	(216,140)	-2.6%	10,216,736
Vote 7 - Finance	3,370,596	2,633,040	2,146,514	2,383,182	(236,668)	-9.9%	2,633,040
Vote 8 - Informal Settlements, Water & Waste Services	7,739,299	7,933,366	6,384,214	7,051,026	(666,812)	-9.5%	7,933,366
Vote 9 - Safety & Security	3,148,512	3,073,273	2,770,421	2,772,925	(2,504)	-0.1%	3,073,273
Vote 10 - Social Services	3,463,150	3,316,242	2,813,808	2,922,960	(109,151)	-3.7%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,560,879	4,864,774	3,465,961	3,664,717	(198,756)	-5.4%	4,864,774
Total Expenditure by Vote	37,358,116	36,412,742	29,621,734	31,097,315	(1,475,581)	-4.7%	36,412,742

Reasons for major over expenditure per vote

The following directorates reflect bottom line over expenditure for the year-to-date:

- **City Manager (R173 thou. over)**

Over expenditure is due to encashment of leave after resignation of then City Manager as well as advertising costs for the position of the City Manager.

- **Directorate of the Mayor (R306 thou. over)**

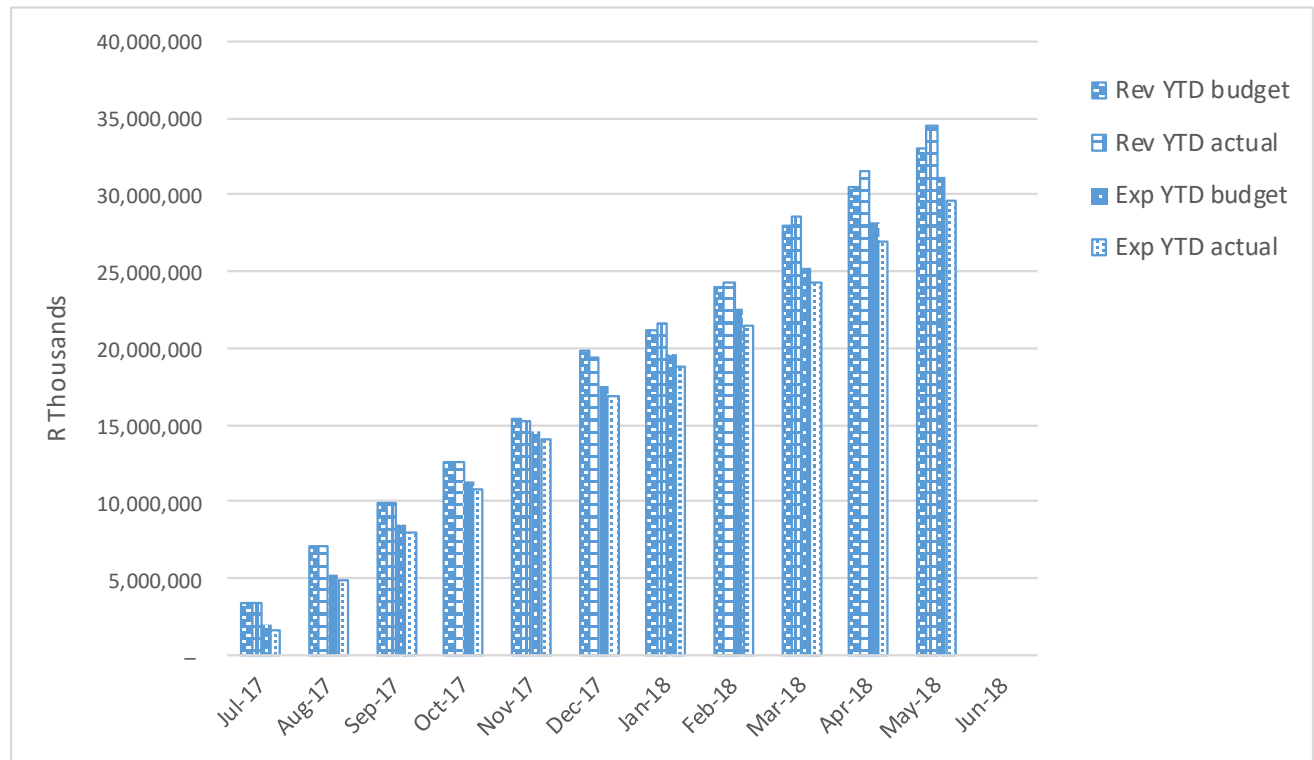
Over expenditure is at a directorate level and is a combination of over-/under expenditure, mainly on:

- Employee related costs (under), due to the turnaround time in filling vacancies;
- Contracted Services (under), due to the reduced demand for communication campaigns and outsourced services such as food and beverages, agency staff and security services;
- Transfers and Subsidies (over), due to the last tranche payment to Cape Town Tourism resulting in misalignment of the period budget with the actual expenditure; and
- Other expenditure (under), mainly on Computer Services (Specialised IT), due to PPM resources that were redirected to the City's New Water Plan.

Corrective action will be undertaken by the respective finance managers.

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 37.

Monthly Operational Income and Expenditure Performance



VACANCY STATISTICS

The table below provides a breakdown of vacant positions per directorate.

DIRECTORATE	VACANT POSTS (Permanent positions)		% of Posts Filled	Vacancy Rate
	Number of Posts	Value		
City Manager	2	R1,541,779	80.00%	20.00%
Area-Based Service Delivery	73	R22,977,841	85.60%	14.40%
Assets and Facilities Management	210	R67,152,185	87.11%	12.89%
Corporate Services	122	R54,630,358	91.26%	8.74%
Directorate of the Mayor	239	R63,076,792	90.71%	9.29%
Energy	133	R44,043,909	92.31%	7.69%
Finance	987	R255,536,009	88.00%	12.00%
Informal Settlements, Water and Waste Services	237	R61,736,902	94.54%	5.46%
Safety and Security	348	R94,733,441	93.97%	6.03%
Social Services	73	R42,902,149	83.02%	16.98%
Transport & Urban Development Authority	265	R87,460,672	90.98%	9.02%
TOTAL	2689	R795,792,037	90.90%	9.10%

As from 1 July 2017 to date, 2 015 positions were filled (1 070 internal and 945 external) with 2 178 terminations processed. The internal filling of vacancies results in consequential internal vacancies and therefore has a minimal impact on the vacancy rate. Seasonal staff are appointed as and when required.

Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.

The table below provides an age analysis of vacant positions per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total
City Manager	1	1	0	0	2
Area-Based Service Delivery	23	44	6	0	73
Assets and Facilities Management	85	95	26	4	210
Corporate Services	61	41	17	3	122
Directorate of the Mayor	95	85	53	6	239
Energy	48	72	12	1	133
Finance	323	430	171	63	987
Informal Settlements, Water and Waste Services	102	108	25	2	237
Safety and Security	233	98	17	0	348
Social Services	33	29	10	1	73
Transport & Urban Development Authority	101	89	62	13	265
Grand Total	1105	1092	399	93	2689

Details on senior managers remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 58.

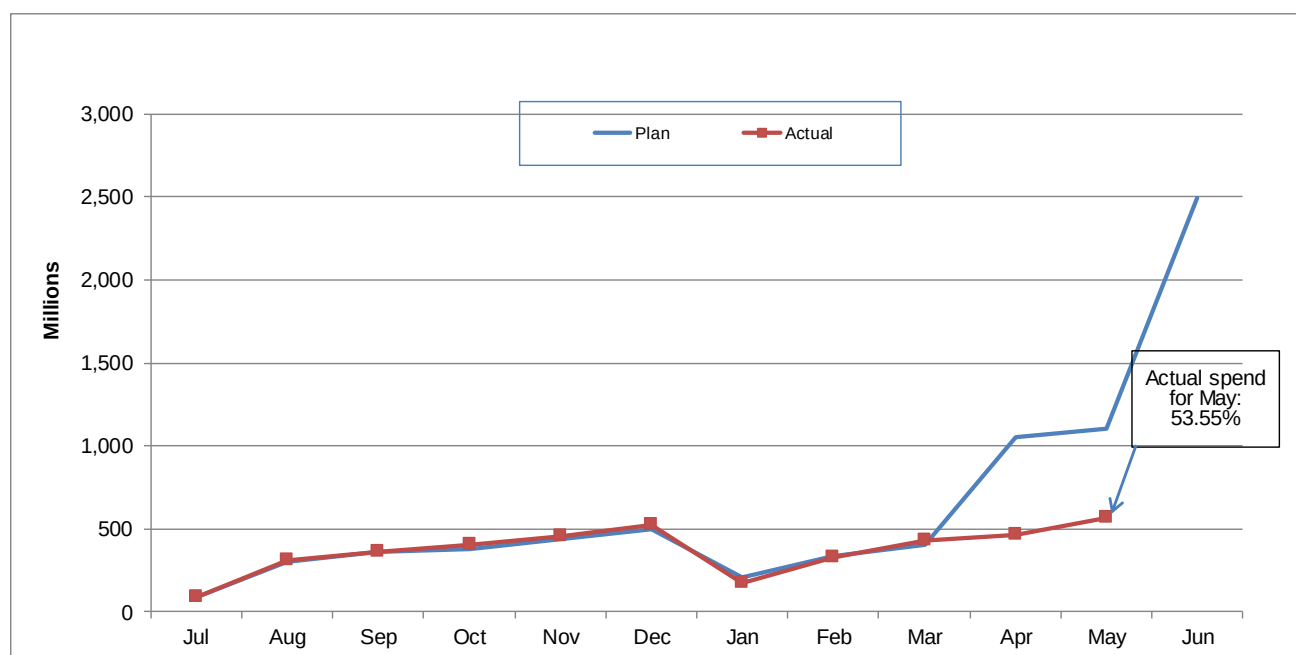
CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total Capital Expenditure	6,975,220	7,681,003	4,112,982	5,139,142	(1,026,160)	-20.0%	5,980,510
Funded by:							
National Government	2,189,832	2,057,467	1,170,407	1,295,106	(124,699)	-9.6%	1,903,370
Provincial Government	79,002	34,663	23,925	24,088	(164)	-0.7%	34,564
Transfers recognised - capital	2,268,835	2,092,130	1,194,332	1,319,194	(124,862)	-9.5%	1,937,934
Public contributions & donations	84,900	96,585	60,236	65,100	(4,864)	-7.5%	79,782
Borrowing	2,894,482	4,000,000	1,912,660	2,745,895	(833,235)	-30.3%	2,625,194
Internally generated funds	1,727,003	1,492,288	945,754	1,008,952	(63,198)	-6.3%	1,337,600
Total Capital Funding	6,975,220	7,681,003	4,112,982	5,139,142	(1,026,160)	-20.0%	5,980,510

Monthly capital expenditure

The graph below reflects the City's monthly expenditure-to-date measured against the 2017/18 current budget.



Capital budget by municipal vote for 2017/18

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	19,648	10,247	10,471	(223)	-2.1%	17,131
Vote 2 - Assets & Facilities Management	358,089	395,019	431,322	314,477	291,797	22,679	7.8%	424,147
Vote 3 - Corporate Services	244,883	351,686	362,758	233,224	274,352	(41,128)	-15.0%	361,075
Vote 4 - City Manager	321	222	192	95	74	21	28.2%	170
Vote 5 - Directorate of the Mayor	22,022	17,108	18,921	12,088	14,301	(2,213)	-15.5%	18,773
Vote 6 - Energy	1,248,887	1,292,814	1,177,050	842,596	864,986	(22,390)	-2.6%	1,044,589
Vote 7 - Finance	23,989	17,136	13,710	10,567	11,888	(1,321)	-11.1%	13,583
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,654,940	1,507,619	2,335,605	(827,985)	-35.5%	2,190,319
Vote 9 - Safety & Security	114,835	191,120	160,128	105,937	90,356	15,581	17.2%	159,585
Vote 10 - Social Services	243,940	283,413	279,906	155,087	175,786	(20,698)	-11.8%	275,890
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	1,562,428	921,043	1,069,525	(148,482)	-13.9%	1,475,249
Total Capital Multi-year expenditure	5,904,621	6,975,220	7,681,003	4,112,982	5,139,142	(1,026,160)	-20.0%	5,980,510

Reasons for major over-/under expenditure on the capital budget

- **Corporate Services directorate (R41.1 million under)**

The negative variance is due to outstanding close-out documents and invoices on the following projects on the Dark Fibre Infrastructure Programme as well as delays on the City Connect CCID, due to a change in design.

A 99.5% spend is forecasted for the projects currently on the budget.

- **Informal Settlements, Water and Waste Services directorate**

- **Water & Sanitation department (R735 million under)**

The year-to-date actual expenditure recorded does not conform to the year-to-date planned budget mainly as a result of underspent budget and misaligned cash flow projections against the Desalination: CPT Harbour Land Based, Atlantis- and Cape Flats Aquifer projects as well as the Zandvliet Plant Re-use project, which is linked to the City's New Water Plan. A strategic decision still needs to be taken on whether and how to proceed with the Desalination: CPT Harbour Land Based project. Progress on all other projects are closely monitored and relevant corrective action will be implemented timeously, if required.

A 56.5% spend is forecasted for the projects currently on the budget.

- **Solid Waste Management department (R70.6 million under)**

The main reason for the negative variance is delays experienced against the upgrading of depots, drop-offs, workshops and transfer stations, due to protracted tender processes as well as cash flow misalignment and underspent budget of major upgrading of transfer station and landfill projects.

A 72.4% spend is forecasted for the projects currently on the budget.

- **Transport & Urban Development Authority (R148.5 million under)**

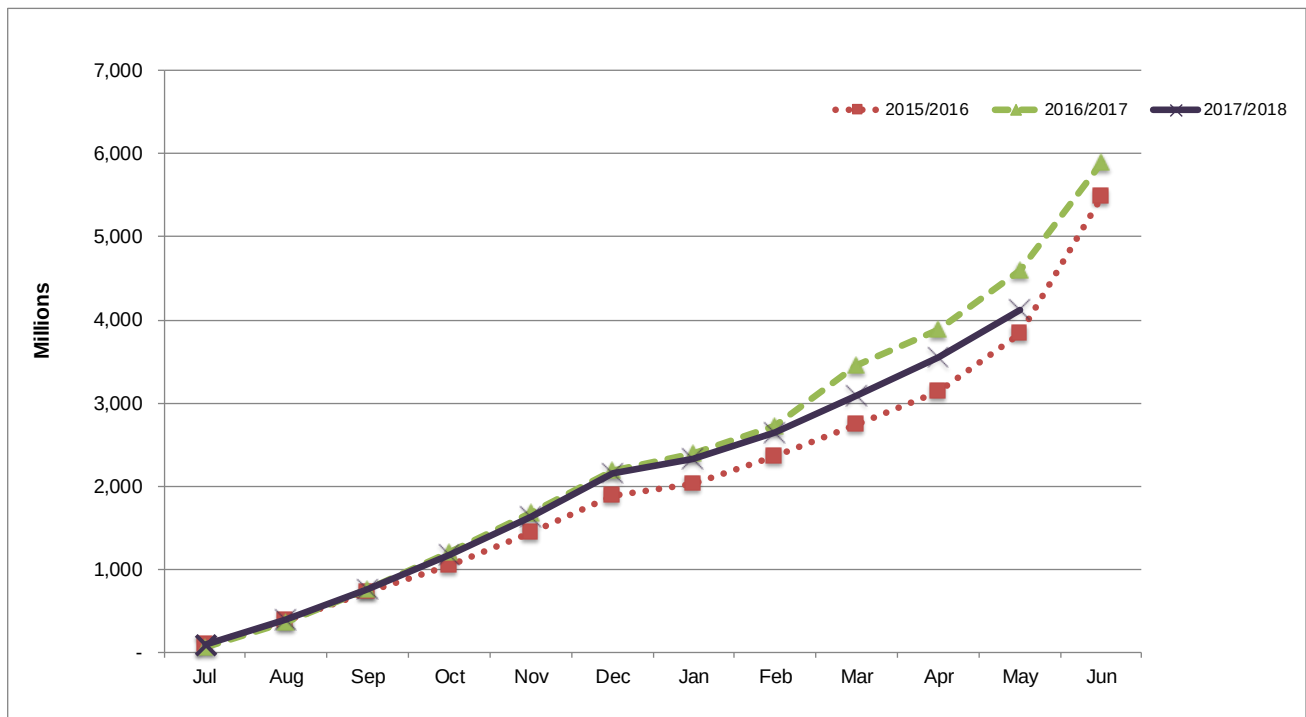
A combination of factors attributed to the directorate's negative variance, i.e. delays and defects on one of the projects in the Metro Roads: Reconstruction Programme that need to be attended to before payment can proceed; delays in the contractor providing the necessary supporting documentation in order to effect payment on the IRT: Control Centre project; a slow start to some of the individual projects in the Coastal Structures: Rehabilitation Programme as well as IRT electric buses, which are now assembled and in the final stages of completion at the Busmark Plant in Blackheath.

A 94.4% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 47.

Capital expenditure trend for the past three years

The graph below shows the City's capital expenditure trend for 2015/16, 2016/17 and 2017/18.



Status of certain major capital programmes/projects in the City

Programme or Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Status of project
Acquisition & Commissioning of large Generators	91,149,954	63,169,191	73,870,585.78	10,701,395	Professional fees paid earlier than anticipated, due to work completed earlier than initially planned. The balance of the funding available on the project will be utilised for the procurement of cables for installation of generators.
Asset Management Programme	79,999,505	50,071,486	65,616,757.31	15,545,271	Orders placed for upgraded concrete stringers; awaiting delivery.
Borchards Quarry WWTW	124,519,354	71,524,774	98,327,885.13	26,803,111	Project ahead of schedule, due to good contractor performance. Additional funds are required in the 2017/18 financial year, which will fast-track the project and also alleviate pressure for the project in future financial years.
Congestion Relief Projects	82,847,381	56,983,330	18,181,390.83	- 38,801,939	Expenditure behind projected cash flow, due to developer contributions that still need to be paid as well as delays in detailed design pending environmental authorisation.
Construction of new Head Office	129,662,507	124,520,966	120,454,115.21	- 4,066,851	Variance as a result of cash flow being aligned to the accelerated project plan however, the contractor has subsequently reverted to the original contract terms. The project will be completed mid-June 2018.
Contermanskoof Reservoir	78,456,170	67,000,000	76,809,748.38	9,809,748	Project ahead of schedule, due to project being fast-tracked as per the revised implementation programme.
Dark Fibre Broadband Infrastructure	256,304,656	189,603,213	161,707,468.61	- 27,895,744	Project remains behind planned spend, due to outstanding close-out documentation from the contractor and a delay in the delivery of fibre cable. The fibre cable has now been delivered and the Professional Services Consultants have been appointed to assist with project management, planning and scheduling.
Electricity Facilities	48,743,212	36,302,379	32,935,440.97	- 3,366,938	Behind schedule due to various delays on the following projects: 1. Hout Bay LV Depot: Clarification letters were sent to various tenderers to gain clarity on local content and arithmetical issues. No construction work will be possible in this financial year, due to unexpected delays around the time taken for clarification letters to be sent, received back and adjudicated. 2. Facilities Alterations & Upgrading: Behind schedule, due to late implementation of the final list of projects. 3. Refurbishment Graaf Heritage Facility: Practical completion date amended from May 2018 to June 2018, due to weather delays.
IRT Phase 2A	224,888,621	159,134,775	174,279,330.22	15,144,555	This portion of the budget for the IRT Stock Road and Strandfontein projects is fully spent. Overall the IRT Phase 2A budget spend is behind, due to concept design reviews, tender appeal period and environmental authorisation required.
IRT Vehicle Acquisition	128,874,854	81,000,000	-	- 81,000,000	All buses are now assembled and are in the final stages of completion at the Busmark Plant in Blackheath. Road testing is expected to start within the next 2 weeks. All buses are on schedule to be delivered on or before 30 June 2018.
Non-Motorised Transport Programme	126,312,407	95,745,497	94,284,254.24	- 1,461,243	Overall the NMT expenditure is slightly behind, due to delays on some of the contracts i.e. Blaauwberg South Albert Road, Woodbridge Island.
Upgrading Solid Waste facilities	54,882,000	46,530,722	20,578,091.91	- 25,952,630	1. Weltevreden Bag Store: Progress on site is very slow, due to Contractor underperforming. 2. Maitland Specialised Equipment depot: The initial establishment of the temporary depot accommodation took longer than anticipated. Delayed start also due to commencement date of contract coinciding with Builders' Holiday. 3. Hillstar Workshop Upgrade: Delay in the tender procurement processes; Bid Evaluation Committee (due diligence) took longer than anticipated. Further delays as a result of the contractor having to obtain the required approvals. Construction started in May 2018. 4. Schaapkraal & Kuilsriver Depot Upgrades: Tender for construction has closed and the evaluation is currently underway. Numerous and repeated calls for clarification required from bidders has resulted in delays in the award of the construction tender in the current financial year.
Water Reclamation from Waste Water	19,800,000	4,835,160	-	- 4,835,160	Zandvliet: The Executive Mayor approved engaging Tender 441S/10/11 via a deviation report; BAC approved the award at the meeting held on 9 November 2017/the City Manager approved the award on 10 November 2017, however resolution was incorrect. BAC approved the correction report but the resolution was once again incorrect. Further correction report approved by BAC on 5 March 2018; resolution once again incorrect. Further correction report approved by BAC on 26 March 2018. Agreement signed up however, temporary plant project cancelled. Design (BW-WP005) in progress. Macassar: Design (BW-WP032) put on hold. Term Tender 133Q/2017/18 (Pipeline) advertised on 3 November 2017; closed 1 December 2017; evaluated and preferred bidder status approved. Negotiations were concluded and tender award approved on 5 March 2018. Tender signed up.
Zandvliet WWTW-Extension	67,772,247	56,343,911	36,659,706.12	- 19,684,205	Outstanding approval in terms of Section 33 (MFMA) is delaying the Zandvliet WWTW upgrade.
	1,514,212,868	1,102,765,404	973,704,775	-129,060,629	

CASH AND CASH EQUIVALENTS

The City's cash and cash equivalents is R6 717 million as at 31 May 2018.

Outstanding commitments against Cash and Cash Equivalents are reflected in the table below.

Item	Previous Month	Current Month
R'Thousands		
Closing Cash Balance	11,184,706	11,104,543
Unspent Conditional Grants	2,378,846	2,044,161
Housing Development	313,876	317,966
MTAB	13,718	13,760
Trust Funds	770	775
Financial commitments	104,500	104,500
Sinking Funds	-	-
Insurance reserves	498,892	577,796
CRR	2,319,664	2,188,581
TOTAL	5,630,266	5,247,539
TOTAL cash resources - committed working capital	5,554,440	5,857,004

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 29.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 53.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 61.

GRANT UTILISATION

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total operating expenditure of Transfers and Grants:	4,038,307	4,614,735	1,046,723	1,425,292	(378,569)	-26.6%	4,614,735
Total capital expenditure of Transfers and Grants	2,353,735	2,188,715	1,254,568	1,384,294	(111,706)	-8.1%	2,017,716
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	6,392,042	6,803,450	2,301,291	2,809,586	(490,275)	-17.5%	6,632,451

Detailed information on transfers and grants per funding source is reflected on *Table SC7* on page 56.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2017/18								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	342,058	89	27	259	-	-	-	(7,185)	335,248

Creditors are normally paid within 30 days as stipulated by the MFMA.

Reasons for non-payment within the stipulated timeframe are, inter alia, i.e. bank rejections due to incorrect vendor banking details; late receipt of invoices; outstanding amended invoices from suppliers; reversal of payment (system error); outstanding credit notes from vendors (to be deducted from next pay run direct payment).

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2017/18								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2,817,931	28.4%	600,692	6.1%	363,391	3.7%	6,132,376	61.9%	9,914,390
2016/17 - totals only	2,063,379	24.6%	295,146	3.5%	352,122	4.2%	5,683,014	67.7%	8,393,661
Movement	754,552		305,546		11,269		449,362		1,520,729
%Increase/(Decrease) year on year		36.6%		103.5%		3.2%		7.9%	

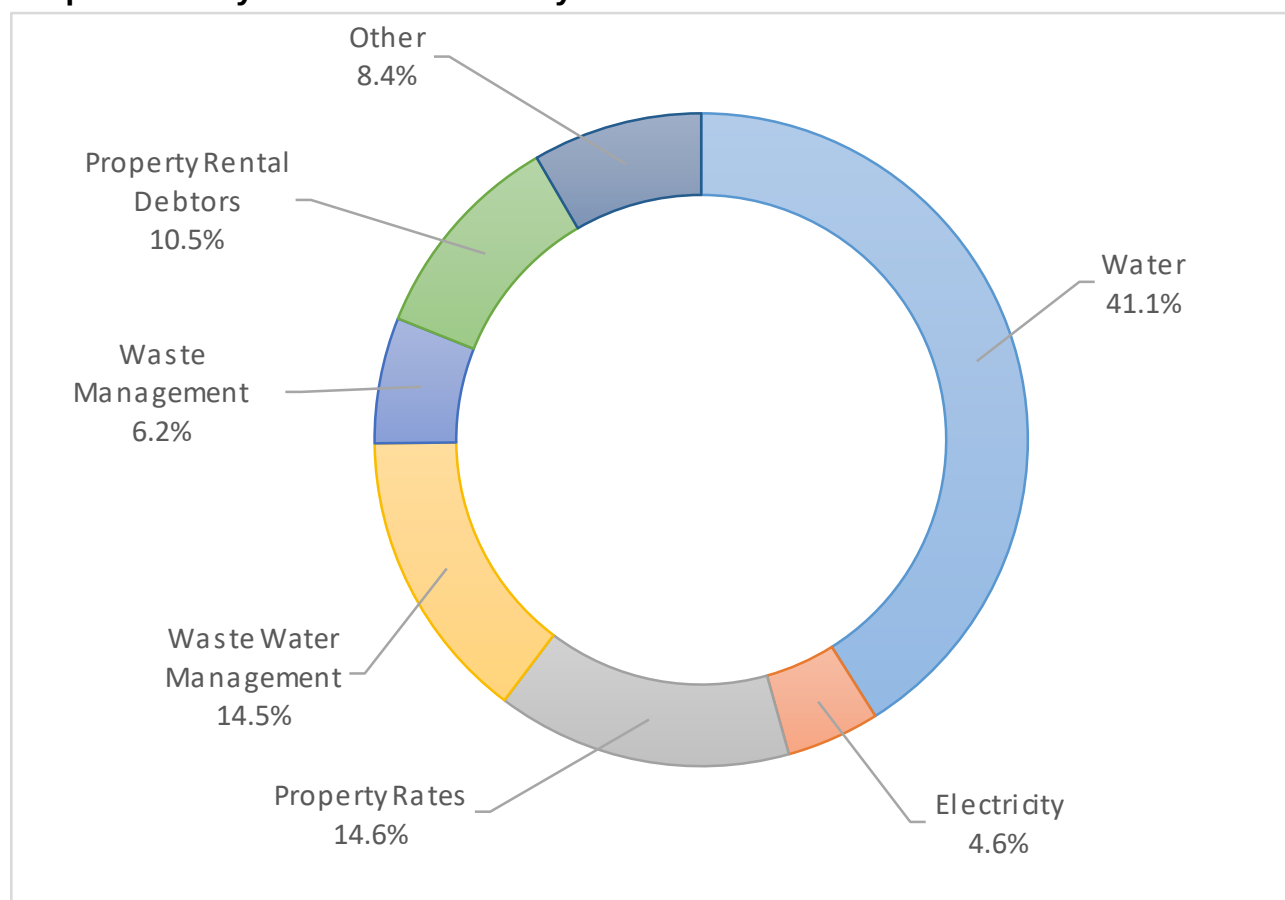
Top 10 debtors: Commercial

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
Victoria Mxenge Housing Dev	R 59,192,120	R 6,750,818	R 7,816,854	R 4,524,042	R 4,519,269	R 2,558,201	R 2,402,959	R 11,165,730	R 19,454,248
Moslem Cemetry Board Trustees	R 12,465,684	R 66,376	R 68,291	R 65,465	R 65,401	R 67,044	R 66,763	R 460,976	R 11,605,370
Zonnebloem College	R 10,472,817	R 193,019	R 173,970	R 190,782	R 201,388	R 191,033	R 0	R 568,787	R 8,953,838
Mitchells Plain Foundation	R 9,537,017	R 551,353	R 97,940	R 87,138	R 83,769	R 73,101	R 80,893	R 446,201	R 8,116,622
Church Methodist	R 14,570,253	R 2,176,992	R 2,103,244	R 2,173,767	R 1,069,631	R 551,734	R 442,667	R 2,741,671	R 3,310,547
Cape Killarney Prop Investment Pty Ltd	R 6,846,526	R 50,963	R 52,104	R 48,904	R 44,880	R 51,600	R 52,581	R 846,156	R 5,699,338
CP Saagmeule Pty Ltd	R 6,427,172	R 100,557	R 212,447	R 14,251	R 0	R 0	R 1,732,913	R 3,612,598	R 754,405
Hamilton Naki Square Pty Ltd	R 8,885,042	R 947,957	R 1,147,188	R 832,790	R 0	R 0	R 0	R 5,957,742	-R 635
E B Steam Utility Co - SA Breweries	R 5,556,038	R 0	R 0	R 0	R 0	R 0	R 9	R 9	R 5,556,020
Northern Value Share Block Pty Ltd	R 5,392,954	R 13,807	R 106,454	R 13,415	R 50,872	R 57,375	R 59,981	R 389,638	R 4,701,412

Top 10 debtors: Residential

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
Amakhaya Ngoku	R 11,746,025	R 71,534	R 371,823	R 306,356	R 578,350	R 78,169	R 184,454	R 1,543,980	R 8,611,360
Ndabeni Communal Property Trust	R 4,209,192	R 135,889	R 125,049	R 115,443	R 107,481	R 110,136	R 112,482	R 830,753	R 2,671,961
Melvie Noma Makapela	R 5,382,621	R 35,320	R 672,961	R 1,265,096	R 19,349	R 344,669	R 161,863	R 1,186,919	R 1,696,443
Friends of Bathandwa Trust	R 3,105,508	R 22,782	R 23,762	R 18,370	R 50,473	R 887,694	R 0	R 815,214	R 1,287,213
Body Corp Sandpiper Mansions	R 3,461,689	R 157,770	R 175,282	R 142,295	R 98,730	R 69,251	R 55,570	R 530,081	R 2,232,709
Jacobs Ntongolo	R 3,791,722	R 18,399	R 1,087,710	R 15,933	R 314,420	R 64,059	R 113,791	R 759,080	R 1,418,330
Klein Zevenwacht Home Owners Association	R 2,443,100	R 50,760	R 43,351	R 31,954	R 2,317,035	R 0	R 0	R 0	R 0
Wellington Vutha	R 1,883,581	R 14,598	R 13,999	R 14,442	R 13,275	R 14,287	R 14,199	R 99,726	R 1,699,055
Estoril Body Corporate	R 1,808,403	R 15,217	R 14,672	R 16,964	R 12,744	R 14,739	R 14,727	R 1,720,125	-R 784
Guguletu Community Development Trust	R 1,724,156	R 12,129	R 12,344	R 11,934	R 11,938	R 12,265	R 11,941	R 201,331	R 1,450,273

Graphical Analysis of debtors 90 days and older



IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN

Table C1: Monthly Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	8,105,126	8,662,350	8,694,931	7,908,445	7,853,292	55,153	0.7%	8,694,931
Service charges	18,619,106	19,310,141	17,184,556	16,637,378	15,744,618	892,760	5.7%	17,184,556
Investment revenue	768,224	773,657	893,657	795,586	819,744	(24,158)	-2.9%	893,657
Transfers and subsidies	5,864,445	6,455,942	7,027,387	5,966,489	6,088,363	(121,874)	-2.0%	7,027,387
Other own revenue	2,711,751	2,806,001	2,869,650	3,130,458	2,565,138	565,320	22.0%	2,869,650
Total Revenue (excluding capital transfers and contributions)	36,068,652	38,008,091	36,670,182	34,438,356	33,071,155	1,367,201	4.1%	36,670,182
Employee costs	9,659,300	12,050,690	11,517,947	10,357,503	10,500,344	(142,841)	-1.4%	11,517,947
Remuneration of Councillors	138,374	155,787	155,565	141,818	141,099	719	0.5%	155,565
Depreciation & asset impairment	2,313,471	2,574,607	2,520,137	2,262,653	2,326,029	(63,376)	-2.7%	2,520,137
Finance charges	731,823	1,131,010	994,071	678,870	872,533	(193,663)	-22.2%	994,071
Materials and bulk purchases	8,914,152	9,730,312	9,929,103	7,726,256	8,120,385	(394,129)	-4.9%	9,929,103
Transfers and subsidies	111,829	140,985	415,858	330,304	283,460	46,844	16.5%	415,858
Other expenditure	10,988,770	11,574,725	10,880,060	8,124,330	8,853,465	(729,135)	-8.2%	10,880,060
Total Expenditure	32,857,719	37,358,116	36,412,742	29,621,734	31,097,315	(1,475,581)	-4.7%	36,412,742
Surplus/(Deficit)	3,210,934	649,975	257,440	4,816,622	1,973,840	2,842,782	144.0%	257,440
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,092,130	1,194,332	1,396,500	(202,168)	-14.5%	2,092,130
Contributions & Contributed assets	88,397	84,900	96,585	62,139	65,100	(2,961)	-4.5%	96,585
Surplus/(Deficit) after capital transfers & contributions	5,304,628	3,003,710	2,446,155	6,073,093	3,435,440	2,637,652	76.8%	2,446,155
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	5,304,628	3,003,710	2,446,155	6,073,093	3,435,440	2,637,652	76.8%	2,446,155
<u>Capital expenditure & funds sources</u>								
Capital expenditure	5,904,621	6,975,220	7,681,003	4,112,982	5,139,142	(1,026,160)	-20.0%	5,980,510
Capital transfers recognised	2,055,507	2,268,835	2,092,130	1,194,332	1,319,194	(124,862)	-9.5%	1,937,934
Public contributions & donations	71,882	84,900	96,585	60,236	65,100	(4,864)	-7.5%	79,782
Borrowing	2,739,196	2,894,482	4,000,000	1,912,660	2,745,895	(833,235)	-30.3%	2,625,194
Internally generated funds	1,038,037	1,727,003	1,492,288	945,754	1,008,952	(63,198)	-6.3%	1,337,600
Total sources of capital funds	5,904,621	6,975,220	7,681,003	4,112,982	5,139,142	(1,026,160)	-20.0%	5,980,510
<u>Financial position</u>								
Total current assets	12,250,660	13,804,580	14,615,569	11,859,625				14,615,569
Total non current assets	46,570,423	49,655,980	51,132,282	52,036,146				51,132,282
Total current liabilities	8,766,303	10,811,468	12,223,284	6,260,942				12,223,284
Total non current liabilities	11,898,945	14,514,129	12,922,577	13,404,164				12,922,577
Community wealth/Equity	38,155,835	38,134,963	40,601,989	44,230,666				40,601,989
<u>Cash flows</u>								
Net cash from (used) operating	6,601,206	5,500,155	4,773,262	5,703,529	6,831,939	1,128,410	16.5%	4,773,262
Net cash from (used) investing	(6,102,676)	(7,059,015)	(6,692,075)	(3,164,138)	(3,680,831)	(516,693)	14.0%	(6,692,075)
Net cash from (used) financing	(380,806)	2,103,124	3,597,199	726,932	725,506	(1,426)	-0.2%	3,597,199
Cash/cash equivalents at the month/year end	3,450,193	4,425,075	5,128,579	6,716,516	7,326,808	610,292	8.3%	5,128,579
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<u>Debtors Age Analysis</u>								
Total By Income Source	2,817,931	600,692	363,391	224,434	191,976	1,058,499	4,448,422	9,914,390
<u>Creditors Age Analysis</u>								
Total Creditors	342,058	89	27	-	-	-	(7,185)	335,248

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,070,329	14,882,934	13,780,250	12,926,037	12,600,033	326,004	2.6%	13,780,250
Executive and council	1,400	3,126	3,594	300	167	133	80.1%	3,594
Finance and administration	14,068,927	14,879,801	13,776,649	12,925,718	12,599,860	325,858	2.6%	13,776,649
Internal audit	2	8	8	18	6	12	196.3%	8
Community and public safety	1,833,039	1,956,529	2,251,355	1,360,618	1,548,868	(188,250)	-12.2%	2,251,355
Community and social services	105,403	120,972	122,745	88,997	107,093	(18,096)	-16.9%	122,745
Sport and recreation	106,473	114,329	108,000	64,065	75,889	(11,824)	-15.6%	108,000
Public safety	24,889	22,293	23,253	24,040	13,182	10,858	82.4%	23,253
Housing	1,279,471	1,328,591	1,614,260	867,421	1,005,437	(138,016)	-13.7%	1,614,260
Health	316,802	370,343	383,097	316,095	347,267	(31,173)	-9.0%	383,097
Economic and environmental services	3,237,399	3,224,458	3,253,017	2,689,353	2,650,456	38,897	1.5%	3,253,017
Planning and development	324,404	342,034	348,279	321,315	306,239	15,076	4.9%	348,279
Road transport	2,896,258	2,880,418	2,895,661	2,359,877	2,340,904	18,973	0.8%	2,895,661
Environmental protection	16,736	2,006	9,077	8,161	3,314	4,848	146.3%	9,077
Trading services	19,018,621	20,291,096	19,567,466	18,714,682	17,726,992	987,690	5.6%	19,567,466
Energy sources	12,083,270	12,256,796	12,501,302	11,362,082	11,373,889	(11,807)	-0.1%	12,501,302
Water management	3,659,066	4,123,369	3,706,612	4,157,053	3,301,838	855,215	25.9%	3,706,612
Waste water management	2,059,709	2,547,543	1,881,556	1,815,472	1,664,868	150,604	9.0%	1,881,556
Waste management	1,216,576	1,363,387	1,477,996	1,380,075	1,386,397	(6,322)	-0.5%	1,477,996
Other	2,958	6,809	6,809	4,137	6,407	(2,269)	-35.4%	6,809
Total Revenue - Functional	38,162,346	40,361,826	38,858,897	35,694,827	34,532,756	1,162,071	3.4%	38,858,897
Expenditure - Functional								
Governance and administration	6,367,386	8,555,468	7,346,006	6,152,204	6,432,543	(280,339)	-4.4%	7,346,006
Executive and council	359,348	443,609	412,880	373,544	356,981	16,564	4.6%	412,880
Finance and administration	5,970,798	8,061,212	6,886,883	5,738,114	6,033,064	(294,950)	-4.9%	6,886,883
Internal audit	37,240	50,646	46,242	40,545	42,498	(1,953)	-4.6%	46,242
Community and public safety	4,789,295	5,318,902	5,436,250	4,249,145	4,537,703	(288,558)	-6.4%	5,436,250
Community and social services	847,987	931,712	892,907	763,781	787,171	(23,390)	-3.0%	892,907
Sport and recreation	1,088,040	1,212,821	1,128,576	998,972	1,006,408	(7,436)	-0.7%	1,128,576
Public safety	508,298	600,875	580,975	495,232	530,636	(35,403)	-6.7%	580,975
Housing	1,340,014	1,498,847	1,747,355	1,021,853	1,224,566	(202,713)	-16.6%	1,747,355
Health	1,004,957	1,074,647	1,086,437	969,306	988,923	(19,617)	-2.0%	1,086,437
Economic and environmental services	5,679,268	6,351,817	6,375,988	5,386,002	5,458,000	(71,998)	-1.3%	6,375,988
Planning and development	783,735	1,042,789	980,133	852,621	875,169	(22,547)	-2.6%	980,133
Road transport	4,779,345	5,186,569	5,262,467	4,422,913	4,466,676	(43,763)	-1.0%	5,262,467
Environmental protection	116,188	122,458	133,387	110,469	116,156	(5,687)	-4.9%	133,387
Trading services	15,886,413	17,026,865	17,157,685	13,750,750	14,581,114	(830,364)	-5.7%	17,157,685
Energy sources	9,573,670	9,929,327	9,916,179	7,960,771	8,179,180	(218,409)	-2.7%	9,916,179
Water management	3,067,944	3,225,897	3,773,917	2,894,097	3,337,397	(443,300)	-13.3%	3,773,917
Waste water management	1,643,752	1,990,882	1,675,584	1,361,394	1,469,443	(108,049)	-7.4%	1,675,584
Waste management	1,601,046	1,880,759	1,792,006	1,534,489	1,595,095	(60,606)	-3.8%	1,792,006
Other	135,357	105,064	96,813	83,633	87,954	(4,321)	-4.9%	96,813
Total Expenditure - Functional	32,857,719	37,358,116	36,412,742	29,621,734	31,097,315	(1,475,581)	-4.7%	36,412,742
Surplus/ (Deficit) for the year	5,304,628	3,003,710	2,446,155	6,073,093	3,435,440	2,637,652	76.8%	2,446,155

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	176,748	204,290	204,758	194,922	184,415	10,508	5.7%	204,758
Vote 2 - Assets & Facilities Management	414,050	453,587	420,440	364,310	385,023	(20,713)	-5.4%	420,440
Vote 3 - Corporate Services	64,771	68,073	64,698	67,841	48,416	19,425	40.1%	64,698
Vote 4 - City Manager	0	–	–	–	–	–	–	–
Vote 5 - Directorate of the Mayor	852	3,324	17,824	14,329	15,255	(926)	-6.1%	17,824
Vote 6 - Energy	12,083,675	12,256,918	12,262,712	11,123,915	11,135,289	(11,375)	-0.1%	12,262,712
Vote 7 - Finance	13,563,360	14,307,250	13,796,573	13,154,615	12,781,698	372,916	2.9%	13,796,573
Vote 8 - Informal Settlements, Water & Waste Services	7,044,676	8,212,622	7,030,064	7,118,873	6,228,421	890,452	14.3%	7,030,064
Vote 9 - Safety & Security	1,402,527	1,267,627	1,279,774	1,335,581	1,152,882	182,700	15.8%	1,279,774
Vote 10 - Social Services	790,612	904,664	893,857	696,522	760,162	(63,640)	-8.4%	893,857
Vote 11 - Transport & Urban Development Authority	2,621,074	2,683,471	2,888,198	1,623,919	1,841,194	(217,275)	-11.8%	2,888,198
Total Revenue by Vote	38,162,346	40,361,826	38,858,897	35,694,827	34,532,756	1,162,071	3.4%	38,858,897
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	412,259	547,009	524,668	446,619	451,620	(5,001)	-1.1%	524,668
Vote 2 - Assets & Facilities Management	1,564,514	1,851,499	1,709,722	1,538,341	1,541,903	(3,562)	-0.2%	1,709,722
Vote 3 - Corporate Services	1,439,692	1,741,551	1,600,895	1,351,947	1,389,414	(37,466)	-2.7%	1,600,895
Vote 4 - City Manager	21,436	22,198	22,043	18,556	18,383	173	0.94%	22,043
Vote 5 - Directorate of the Mayor	404,576	557,674	517,983	458,685	458,378	306	0.1%	517,983
Vote 6 - Energy	9,885,010	10,355,750	10,216,736	8,226,668	8,442,807	(216,140)	-2.6%	10,216,736
Vote 7 - Finance	2,417,454	3,370,596	2,633,040	2,146,514	2,383,182	(236,668)	-9.9%	2,633,040
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	7,933,366	6,384,214	7,051,026	(666,812)	-9.5%	7,933,366
Vote 9 - Safety & Security	2,839,108	3,148,512	3,073,273	2,770,421	2,772,925	(2,504)	-0.1%	3,073,273
Vote 10 - Social Services	2,950,086	3,463,150	3,316,242	2,813,808	2,922,960	(109,151)	-3.7%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	4,864,774	3,465,961	3,664,717	(198,756)	-5.4%	4,864,774
Total Expenditure by Vote	32,857,719	37,358,116	36,412,742	29,621,734	31,097,315	(1,475,581)	-4.7%	36,412,742
Surplus/ (Deficit) for the year	5,304,628	3,003,710	2,446,155	6,073,093	3,435,440	2,637,652	76.8%	2,446,155

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,105,126	8,662,350	8,694,931	7,908,445	7,853,292	55,153	0.7%	8,694,931
Service charges - electricity revenue	11,763,615	11,942,546	11,942,546	10,838,511	10,909,688	(71,178)	-0.65%	11,942,546
Service charges - water revenue	3,460,853	3,932,868	2,654,743	3,276,303	2,458,274	818,029	33.3%	2,654,743
Service charges - sanitation revenue	1,631,273	2,092,272	1,521,522	1,557,419	1,399,780	157,639	11.3%	1,521,522
Service charges - refuse revenue	1,190,778	1,341,882	1,065,173	964,922	976,409	(11,486)	-1.2%	1,065,173
Service charges - other	572,588	573	573	223	467	(244)	-52.2%	573
Rental of facilities and equipment	358,497	418,011	376,191	327,223	345,856	(18,633)	-5.4%	376,191
Interest earned - external investments	768,224	773,657	893,657	795,586	819,744	(24,158)	-2.9%	893,657
Interest earned - outstanding debtors	278,063	284,131	284,131	279,590	229,373	50,217	21.9%	284,131
Dividends received	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,241,128	1,146,414	1,243,623	1,493,731	1,131,340	362,390	32.0%	1,243,623
Licences and permits	47,741	43,749	43,749	48,537	38,436	10,102	26.3%	43,749
Agency services	188,238	162,771	162,771	189,891	154,941	34,950	22.6%	162,771
Transfers and subsidies	5,864,445	6,455,942	7,027,387	5,966,489	6,088,363	(121,874)	-2.00%	7,027,387
Other revenue	411,300	709,425	719,686	759,333	629,358	129,975	20.7%	719,686
Gains on disposal of PPE	186,784	41,500	39,500	32,154	35,835	(3,681)	-10.3%	39,500
Total Revenue (excluding capital transfers and contributions)	36,068,652	38,008,091	36,670,182	34,438,356	33,071,155	1,367,201	4.1%	36,670,182
Expenditure By Type								
Employee related costs	9,659,300	12,050,690	11,517,947	10,357,503	10,500,344	(142,841)	-1.4%	11,517,947
Remuneration of councillors	138,374	155,787	155,565	141,818	141,099	719	0.5%	155,565
Debt impairment	2,323,482	2,508,738	2,491,185	2,258,572	2,258,572	(0)	0.0%	2,491,185
Depreciation & asset impairment	2,313,471	2,574,607	2,520,137	2,262,653	2,326,029	(63,376)	-2.72%	2,520,137
Finance charges	731,823	1,131,010	994,071	678,870	872,533	(193,663)	-22.2%	994,071
Bulk purchases	8,438,102	8,540,135	8,742,293	6,666,335	7,065,472	(399,137)	-5.6%	8,742,293
Other materials	476,050	1,190,177	1,186,811	1,059,921	1,054,913	5,008	0.5%	1,186,811
Contracted services	4,171,123	6,086,610	6,127,645	4,282,202	4,705,616	(423,414)	-9.0%	6,127,645
Transfers and subsidies	111,829	140,985	415,858	330,304	283,460	46,844	16.5%	415,858
Other expenditure	4,486,789	2,978,990	2,260,735	1,580,931	1,888,873	(307,942)	-16.3%	2,260,735
Loss on disposal of PPE	7,376	387	494	2,624	403	2,221	550.7%	494
Total Expenditure	32,857,719	37,358,116	36,412,742	29,621,734	31,097,315	(1,475,581)	-4.7%	36,412,742
Surplus/(Deficit)	3,210,934	649,975	257,440	4,816,622	1,973,840	2,842,782	144.0%	257,440
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,092,130	1,194,332	1,396,500	(202,168)	144.0%	2,092,130
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	96,585	60,236	65,100	(4,864)	-7.5%	96,585
Transfers and subsidies - capital (in-kind - all)	16,516	-	-	1,903	0	1,903	100.0%	-
Surplus/(Deficit) after capital transfers & contributions	5,304,628	3,003,710	2,446,155	6,073,093	3,435,440			2,446,155
Taxation	-	-	-	-	-			-
Surplus/(Deficit) after taxation	5,304,628	3,003,710	2,446,155	6,073,093	3,435,440			2,446,155
Attributable to minorities	-	-	-	-	-			-
Surplus/(Deficit) attributable to municipality	5,304,628	3,003,710	2,446,155	6,073,093	3,435,440			2,446,155
Share of surplus/ (deficit) of associate	-	-	-	-	-			-
Surplus/ (Deficit) for the year	5,304,628	3,003,710	2,446,155	6,073,093	3,435,440			2,446,155

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	19,648	10,247	10,471	(223)	-2.1%	17,131
Vote 2 - Assets & Facilities Management	358,089	395,019	431,322	314,477	291,797	22,679	7.8%	424,147
Vote 3 - Corporate Services	244,883	351,686	362,758	233,224	274,352	(41,128)	-15.0%	361,075
Vote 4 - City Manager	321	222	192	95	74	21	28.2%	170
Vote 5 - Directorate of the Mayor	22,022	17,108	18,921	12,088	14,301	(2,213)	-15.5%	18,773
Vote 6 - Energy	1,248,887	1,292,814	1,177,050	842,596	864,986	(22,390)	-2.6%	1,044,589
Vote 7 - Finance	23,989	17,136	13,710	10,567	11,888	(1,321)	-11.1%	13,583
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,654,940	1,507,619	2,335,605	(827,985)	-35.5%	2,190,319
Vote 9 - Safety & Security	114,835	191,120	160,128	105,937	90,356	15,581	17.2%	159,585
Vote 10 - Social Services	243,940	283,413	279,906	155,087	175,786	(20,698)	-11.8%	275,890
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	1,562,428	921,043	1,069,525	(148,482)	-13.9%	1,475,249
Total Capital Expenditure	5,904,621	6,975,220	7,681,003	4,112,982	5,139,142	(1,026,160)	-20.0%	5,980,510
Capital Expenditure - Standard Classification								
Governance and administration	1,073,026	1,244,434	1,228,488	874,440	901,364	(26,924)	-3.0%	1,212,057
Executive and council	9,164	3,594	4,643	2,173	1,837	337	18.3%	4,575
Finance and administration	1,063,731	1,239,881	1,222,865	871,728	899,009	(27,281)	-3.0%	1,206,528
Internal audit	131	959	981	538	518	21	4.0%	954
Community and public safety	773,993	955,697	795,247	527,093	528,678	(1,585)	-0.3%	793,016
Community and social services	127,329	151,270	141,619	88,939	83,898	5,040	6.0%	141,626
Sport and recreation	127,927	105,711	100,813	62,043	66,957	(4,914)	-7.3%	99,318
Public safety	18,865	46,799	20,354	7,438	9,751	(2,313)	-23.7%	20,354
Housing	476,876	606,733	485,890	344,042	337,528	6,514	1.9%	485,161
Health	22,996	45,183	46,571	24,632	30,544	(5,912)	-19.4%	46,557
Economic and environmental services	1,578,032	1,662,703	1,443,457	834,356	986,614	(152,258)	-15.4%	1,353,637
Planning and development	70,697	44,786	37,252	21,307	22,719	(1,412)	-6.2%	34,772
Road transport	1,495,384	1,599,888	1,387,761	796,604	946,276	(149,672)	-15.8%	1,300,519
Environmental protection	11,951	18,028	18,444	16,445	17,619	(1,174)	-6.7%	18,346
Trading services	2,474,957	3,104,956	4,206,840	1,871,322	2,716,317	(844,995)	-31.1%	2,614,833
Energy sources	1,131,636	1,183,872	1,067,421	755,607	773,991	(18,385)	-2.4%	939,264
Water management	608,426	853,967	2,299,892	656,388	1,385,523	(729,135)	-52.6%	986,124
Waste water management	659,092	684,576	648,752	384,212	403,649	(19,436)	-4.8%	574,935
Waste management	75,803	382,541	190,776	75,116	153,155	(78,039)	-51.0%	114,510
Other	4,613	7,432	6,970	5,771	6,169	(398)	-6.5%	6,967
Total Capital Expenditure - Standard Classification	5,904,621	6,975,220	7,681,003	4,112,982	5,139,142	(1,026,160)	-20.0%	5,980,510
Funded by:								
National Government	2,009,376	2,189,832	2,057,467	1,170,407	1,295,106	(124,699)	-9.6%	1,903,370
Provincial Government	46,130	79,002	34,663	23,925	24,088	(164)	-0.7%	34,564
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-
Transfers recognised - capital	2,055,507	2,268,835	2,092,130	1,194,332	1,319,194	(124,862)	-9.5%	1,937,934
Public contributions & donations	71,882	84,900	96,585	60,236	65,100	(4,864)	-7.5%	79,782
Borrowing	2,739,196	2,894,482	4,000,000	1,912,660	2,745,895	(833,235)	-30.3%	2,625,194
Internally generated funds	1,038,037	1,727,003	1,492,288	945,754	1,008,952	(63,198)	-6.3%	1,337,600
Total Capital Funding	5,904,621	6,975,220	7,681,003	4,112,982	5,139,142	(1,026,160)	-20.0%	5,980,510

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash	506,037	103,918	103,918	182,891	103,918
Call investment deposits	4,603,568	6,599,932	6,891,683	4,603,568	6,891,683
Consumer debtors	5,724,864	5,635,475	6,008,994	5,561,783	6,008,994
Other debtors	1,077,455	1,135,110	1,239,073	1,081,488	1,239,073
Current portion of long-term receivables	14,201	18,845	14,911	14,201	14,911
Inventory	324,536	311,300	356,990	415,694	356,990
Total current assets	12,250,660	13,804,580	14,615,569	11,859,625	14,615,569
Non current assets					
Long-term receivables	40,973	46,655	38,924	26,355	38,924
Investments	4,877,663	3,842,589	4,664,755	8,507,676	4,664,755
Investment property	586,427	586,473	584,713	586,427	584,713
Investments in Associate	–	–	–	–	–
Property, plant and equipment	40,377,585	44,648,942	45,305,040	42,227,914	45,305,040
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	678,871	522,272	529,946	678,871	529,946
Other non-current assets	8,904	9,049	8,904	8,904	8,904
Total non current assets	46,570,423	49,655,980	51,132,282	52,036,146	51,132,282
TOTAL ASSETS	58,821,083	63,460,560	65,747,851	63,895,771	65,747,851
<u>LIABILITIES</u>					
Current liabilities					
Bank overdraft	5,298	–	–	–	–
Borrowing	334,185	428,372	366,249	334,185	416,250
Consumer deposits	351,710	392,806	386,881	360,606	386,881
Trade and other payables	7,110,818	8,766,074	10,438,362	4,611,778	10,388,361
Provisions	964,293	1,224,215	1,031,792	954,373	1,031,792
Total current liabilities	8,766,303	10,811,468	12,223,284	6,260,942	12,223,284
Non current liabilities					
Borrowing	5,789,616	7,770,349	6,442,550	6,654,444	6,442,550
Provisions	6,109,330	6,743,780	6,480,027	6,749,720	6,480,027
Total non current liabilities	11,898,945	14,514,129	12,922,577	13,404,164	12,922,577
TOTAL LIABILITIES	20,665,248	25,325,597	25,145,861	19,665,105	25,145,861
NET ASSETS	38,155,835	38,134,963	40,601,989	44,230,666	40,601,989
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated Surplus/(Deficit)	34,382,649	35,341,724	37,278,268	41,104,880	37,278,268
Reserves	3,773,186	2,793,239	3,323,721	3,125,786	3,323,721
TOTAL COMMUNITY WEALTH/EQUITY	38,155,835	38,134,963	40,601,989	44,230,666	40,601,989

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,395,674	7,690,032	7,718,971	(28,940)	-0.4%	8,395,674
Service charges	18,619,105	17,459,005	16,131,887	15,053,514	14,747,914	305,600	2.1%	16,131,887
Other revenue	617,854	1,357,994	1,406,761	2,173,353	1,497,401	675,952	45.1%	1,406,761
Government - operating	3,633,883	6,455,942	7,027,387	7,038,068	6,696,077	341,991	5.1%	7,027,387
Government - capital	2,014,869	2,353,735	2,188,715	2,188,715	2,227,102	(38,386)	-1.7%	2,188,715
Interest	999,822	773,657	893,657	606,183	585,579	20,604	3.5%	893,657
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(26,611,461)	(30,121,395)	(30,337,392)	(28,504,952)	(26,101,155)	2,403,797	-9.2%	(30,337,392)
Finance charges	(666,163)	(981,827)	(933,427)	(541,384)	(539,949)	1,434	-0.3%	(933,427)
Transfers and Grants	(111,829)	(140,985)	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,601,206	5,500,155	4,773,262	5,703,529	6,831,939	1,128,410	16.5%	4,773,262
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	39,500	–	–	–	–	39,500
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	13,614	2,456	10,186	–	–	–	–	10,186
Decrease (increase) in non-current investments	(410,412)	(212,908)	(212,908)	–	–	–	–	(212,908)
Payments								
Capital assets	(5,904,620)	(6,890,062)	(6,528,853)	(3,164,138)	(3,680,831)	(516,693)	14.0%	(6,528,853)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,102,676)	(7,059,015)	(6,692,075)	(3,164,138)	(3,680,831)	(516,693)	14.0%	(6,692,075)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	2,500,000	4,000,000	1,000,000	1,000,000	–	–	4,000,000
Increase (decrease) in consumer deposits	27,077	35,710	29,785	–	–	–	–	29,785
Payments								
Repayment of borrowing	(407,883)	(432,586)	(432,586)	(273,068)	(274,494)	(1,426)	0.5%	(432,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(380,806)	2,103,124	3,597,199	726,932	725,506	(1,426)	-0.2%	3,597,199
NET INCREASE/ (DECREASE) IN CASH HELD	117,724	544,264	1,678,386	3,266,323	3,876,615			1,678,386
Cash/cash equivalents at beginning:	3,332,469	3,880,811	3,450,193	3,450,193	3,450,193			3,450,193
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	5,128,579	6,716,516	7,326,808			5,128,579

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN**Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	55,153	0.7%	The variance is the net result of Property Rates less Income Foregone (Rates Rebates). The variance is a combination of real time valuation outcomes and lower than planned applications received for Council determined Rates rebates and exemptions.	No corrective action required.
Service charges - electricity revenue	(71,178)	-0.65%	The under-recovery is due to periodic changes in consumption as a consequence of weather conditions; the continuous movement of consumers between the various tariff categories; consumer account adjustments and changes to the costs associated with the fixed charge.	The finance manager is monitoring the situation. No corrective action is required at this stage.
Service charges - water revenue	818,029	33.3%	The over-recovery is due to consumers using more than 6kl per household at level 6 restriction levels as well as the impact of punitive tariffs to high users.	The current situation is monitored by the finance manager.
Service charges - sanitation revenue	157,639	11.3%	The over-recovery is due to consumers using more than 6kl per household at level 6 restriction levels as well as the impact of punitive tariffs to high users.	The current situation is monitored by the finance manager.
Service charges - refuse revenue	(11,486)	-1.2%	The variance is a combination of over-/under-recovery on: 1. Disposal Coupons Fees (under), where the external contractor could not continue rendering the refuse removal service and the service is now rendered in-house. 2. Special Waste Fees (under), due to lower than anticipated quantities of hazardous waste disposed of for the period. 3. Refuse Charges (over), where consumers requesting refuse removal services have increased as vacant properties are developed. Property development is slightly higher than anticipated for the year to date.	The finance manager is monitoring the situation.
Service charges - other	(244)	-52.2%	Immaterial variance.	-
Rental of facilities and equipment	(18,633)	-5.4%	The under-recovery is mainly within the Assets & Facilities Management directorate and is due to the transfer of ownership of Council Rental Stock to existing tenants resulting in a reduction in rental billings.	No corrective action required at this stage.
Interest earned - external investments	(24,158)	-2.9%	The under-recovery is within the Finance directorate and is due to fewer non-current investments made in the current financial year resulting in less interest received to date.	No corrective action is required at the moment.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>				
Interest earned - outstanding debtors	50,217	21.9%	The over-recovery is due to higher than planned interest on outstanding consumer debtor accounts for Water, Sanitation, Electricity and Solid Waste.	No corrective action required at this stage.
Dividends received	—	-	-	-
Fines, penalties and forfeits	362,390	32.0%	The over-recovery is mainly against: 1. Traffic Fines and Traffic Fines - Accruals (Safety & Security directorate), due to more than planned fines issued and paid to date. 2. Forfeits - Unclaimed Monies, due to clearing of long outstanding credits, which are older than three years from debtors' accounts i.e. unclaimed down payments, refunds etc.	No corrective action required at this stage.
Licences and permits	10,102	26.3%	The over-recovery is due to higher than planned applications received to date on learners licences applications, learners certificates and PDP operators permits within the Safety & Security directorate.	No corrective action required at this stage.
Agency services	34,950	22.6%	The over-recovery is mainly within the Finance directorate and is largely due to licence tariff increases and the increase in the number of renewals processed as a result of the continuous drive by the City and Provincial Government to enforce the renewal of licences.	No corrective action required at this stage.
Transfers and subsidies	(121,874)	-2.0%	The variance is a combination of over-/under-recovery mainly in the following directorates/departments: 1. Transport & Urban Development Authority (under), due to delays with five major projects as a result of vandalism/robberies, poor contractor performance, tender prices being higher than subsidy quantum, and delayed access to a Provincial Government owned site. 2. Informal Settlements & Backyarders department (over), due to higher than planned fire kits purchased as the project is running ahead of schedule. 3. Assets & Facilities Management (under), due to the delays on Occupancy Surveys project as a result of resourcing constraints and data issues. Project will only commence in June 2018 and will continue in the new financial year. 4. Safety & Security (under), due to lower than anticipated expenditure on projects as a result of delays in implementation and recruitment of law enforcement staff. The under-recovery on Public Transport Lane Enforcement projects further contributed to this variance. 5. Finance (over), due to more anticipated revenue recognised to date for Vat Claw Back on various USDG-funded projects.	The respective finance manager is monitoring the situation. No corrective action is required at this stage.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Other revenue	129,975	20.7%	The variance is a combination of over-/under-recovery on different revenue elements within this category. 1. Collections charges recovered (over), due to higher than planned recovery of collection charges to date. 2. Cash Recoveries - Claims (over), due to the unplanned receipt of a SASRIA claim. 3. Skills Development Levy (over), due to higher than planned revenue received for Skills Development Levies. The receipt of payment is unpredictable. 4. Advertising Fees (over), mainly due to receipt of revenue relating to the 2016/17 financial year as issues with the advertising company were only resolved recently. 5. Building Levies (over), due to the impact of unexpected increases in activity in the building industry. 6. Fire Fees (over), as a result of the higher than anticipated number of fire incidents requiring the City's fire services to date. 7. Development Contribution/Levy (over), as a result of the extent of property development in the City. 8. Recoveries of Operational Expenditure (over), due to unplanned recovery of expenditure from external customers i.e. legal costs recovered from third parties etc. 9. Hire of Municipal Staff (over), due to higher than planned use of municipal staff (mainly from the Safety & Security directorate) to perform duties at events. 10. Camp/Resort Fees (under), due to lower than planned utilisation of facilities to date. 11. Busfares – Transit Products (under), lower than planned income to date as a result of the national bus strike.	The respective finance manager is monitoring the situation. No corrective action is required at this stage.
Gains on disposal of PPE	(3,681)	-10.3%	The variance is due to the unpredictable final outcome of transactions on the disposal or sale of Property, Plant & Equipment and the subsequent realisation of revenue from such transactions largely within the Assets & Facilities Management directorate.	No corrective action is required at this stage.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Area-Based Service Delivery	10,508	5.7%	The over-recovery is mainly on: 1. CIDS-Commercial, resulting from supplemental valuations performed and new developments during the year. 2. Forfeits-Unclaimed Monies, due to clearing of long outstanding credits i.e. unclaimed down payments, refunds etc. from debtors' accounts. 3. Informal Trading Levies, due to higher than anticipated applications received for informal trading permits.	No corrective action is required at this stage.
Vote 2 - Assets & Facilities Management	(20,713)	-5.4%	The variance is a combination of over-/under-recovery. 1. Rental of Facilities and Equipment (under), due to transfer of Council Rental Stock to existing tenants, resulting in a reduction in rental billings. Higher than planned Indigent Relief, which reduces revenue, further contributed to this variance. 2. Fines, Penalties and Forfeits (over), due to clearing of unclaimed deposits and security deposits forfeited. 3. Government Grants - Provincial (under), due to delays on the Occupancy Survey project as a result of resourcing constraints and data issues; the project will commence in June 2018 and continue in the 2018/19 financial year. 4. Interest Received - Housing (under), due to more housing loans being settled, resulting in lower actual interest charges received to date. 5. Gains on Disposal of PPE (under), due to the unpredictable final outcome of transactions on the disposal or sale of Property, Plant & Equipment and the subsequent realisation of revenue from such transactions. The backlog in finalising the transactions has been addressed and the result will reflect in the next period. 6. Other revenue (over), due to an incorrect journal processed on Recoveries of Operational Expenditure, which will be reversed in the next period.	No corrective action is required at this stage.
Vote 3 - Corporate Services	19,425	40.1%	The over-recovery is mainly on: 1. Service Charges - Infrastructure, due to higher than planned revenue received on the broadband service. 2. Recoveries of Operational Expenditure, due to higher than planned costs relating to legal costs recovered from third parties. 3. Skills Development Levies, due to higher than planned revenue received to date as the actual receipt of revenue linked to claims submitted is unpredictable.	Continuous monitoring is being performed. No corrective action required at the moment.
Vote 4 - City	-	-	-	-
Vote 5 - Directorate of the Mayor	(926)	-6.1%	The under-recovery is mainly on Transfers & Subsidies, due to lower than planned revenue recognised to date on the PPM Programme.	The finance manager is monitoring the situation.

Table continues on next page.

City of Cape Town: FMR - Annexure A (May 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 6 - Energy	(11,375)	-0.1%	The variance is a combination of over-/under-recovery. 1. Service Charges - Electricity Revenue (under), due to periodic changes in consumption as a consequence of weather conditions; the continuous movement of consumers between the various tariff categories; consumer account adjustments and changes to the costs associated with the fixed charge. 2. Fines, penalties and forfeits (over), due to clearing of outstanding credits older than three years from debtors' accounts. i.e. unclaimed down payments, refunds etc. 3. Interest earned - outstanding debtors (over), higher than anticipated interest on arrears earned for the period, which is based on the number of outstanding consumer accounts. 4. Other Revenue (over), mainly on Development Charges, which is linked to property development within the City and difficult to plan accurately.	The finance manager is monitoring the situation.
Vote 7 - Finance	372,916	2.9%	The variance is a combination of over-/under-recovery. 1. Property Rates (over), where the variance is as a result of real time valuations done in April 2018. 2. Interest earned on external investments (under), due to fewer non-current investments made in the 2017/18 financial year resulting in less interest received to date. 3. Interest earned - outstanding debtors (over), due to higher than anticipated interest on outstanding property rates. 4. Fines, penalties and forfeits (over), due to clearing of outstanding credits older than three years from debtors' accounts i.e. unclaimed down payments, refunds etc. 5. Agency Services (over), due to implementation of licence renewal tariff increases as well as an increase in the number of licence renewals processed as a result of a drive by the City and Provincial Government to enforce renewal of licences. 6. Transfers and subsidies - Operating (over), due to higher than anticipated revenue from Vat Claw Back on various USDG projects. 7. Other Revenue (over) mainly on: a) Cash Recoveries Claims, due to unanticipated ad hoc SASRIA insurance recovery claims received. b) Collection Charges Recovered, due to an effective automation process as well as the efficient debt collection initiatives implemented to collect outstanding money owing to the City. c) Discounts, due to more than anticipated discounts received from suppliers. 8. Indigent Relief - Water and Refuse (under), due to fewer qualifying consumers.	The respective finance managers are continuously monitoring all streams of revenue and any issues identified will be investigated and corrective steps implemented where required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	890,452	14.3%	The variance is a combination of over-/under-recovery. 1. Service Charges - Water Revenue (R736 million over) and Sanitation Revenue (R157 million over), due to consumers still using more than 6kl at level 6 restriction levels as well as the impact of punitive tariffs to high users. 2. Service Charges - Refuse Revenue (combination of over/under), mainly on: a) Availability Charges (under), as vacant properties are developed and more consumers are requesting refuse removal services resulting in less availability charges collected. b) Disposal Coupons Fees (under), where the external contractor is not able to continue rendering the refuse removal service resulting in the service being rendered in-house. c) Refuse Charges (over), where consumers requesting refuse removal services have increased as vacant properties are developed. Property development is slightly higher than anticipated for the year to date. d) Special Waste Fees (under), due to lower than anticipated quantities of hazardous waste disposed of for the period. 3. Development Contribution/Levy & BICL (over), due to higher than planned revenue received, which is linked to property developments. 4. Interest Earned - Outstanding Debtors (over), due to higher than planned interest billed on outstanding consumer debtors. 5. Fines, Penalties and Forfeits (over), due to clearing of outstanding credits older than three years from debtor accounts. 6. By Product Sales (over), due to an increased demand in harvesting of trees and higher than planned sales of other by-products. 7. Transfers and Subsidies-Operating (within Informal Settlements & Backyarders) (over), due to higher than anticipated purchasing of fire kits for informal housing as the project is running ahead of schedule.	The respective finance managers are continuously monitoring all streams of revenue and any issues identified will be investigated and corrective steps implemented where required.
Vote 9 - Safety & Security	182,700	15.8%	The variance is a combination of over-/under-recovery. 1. Fines, Penalties and Forfeits (over), due to higher than planned revenue received from traffic fines. 2. Other Revenue (over), due to: a) More fire incidents and recovery of costs resulting in higher Fire Fees; and b) Higher than planned income from hiring of municipal staff, due to more events taking place in the City. 3. Transfers & Subsidies (under), due to under-recovery on Public Transport Enforcement projects as well as the appointment of EPWP staff at lower than normal rates for various projects. 4. Licences and Permits (over), due to more than anticipated applications for learner licences, learner certificates and PDP operator permits to date.	Continuous monitoring is being performed. No corrective action is required at the moment.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 10 - Social Services	(63,640)	-8.4%	The variance is a combination of over-/under-recovery. 1. Rental of facilities (under), due to the lower demand for rental of Council facilities. 2. Fines and penalties (under), due to lower than expected revenue received from overdue book fines. 3. Transfers and Subsidies - Operating (under), where Health claims submitted to the Western Cape Provincial Government has not yet been paid. 4. Other Revenue: a) Service charges-Infrastructure and facilities (under), due to fewer than planned vacant plots cleared to date. b) Camp/Resort fees & Admission fees (under), due to lower than planned utilisation of facilities to date. c) Burial fees (over), due to higher than planned demand for burial services. 5. Transfers and Subsidies - Capital (under), due to slower than planned implementation of the following projects: Uitsig Clinic, Vaalfontein- and Welmoed cemetery development and Du Noon library construction. 6. Gains on disposal of PPE (over), due to unplanned income on the sale of redundant assets.	The finance managers are continuously monitoring all streams of revenue and any issues identified will be investigated and corrective steps implemented where required.
Vote 11 - Transport & Urban Development Authority	(217,275)	-11.8%	The variance is a combination of over-/under-recovery. 1. Licences and permits(over), due to an increase in applications for wayleave permits where the trenchless methodology has not been applied. 2. Transfers and Subsidies - Operating (under), due to delays with 5 major projects as a result of vandalism/robberies, poor contractor performance, tender prices higher than subsidy quantum and delayed access to a Provincial Government site. 3. Other revenue (combination of over/under): a) Advertising fees (over), due to the receipt of 2016/17 revenue in the current financial year as queries with the advertising company were only resolved in the current year. b) Development Contribution Levies & BICL (over), where revenue is dependent on property developments and therefore difficult to predict accurately. c) Busfares - Transit products (under), due to less income as a result of the national bus strike. 4. Transfers and Subsidies - Capital (under), due to: a) IRT Control centre/Fare collection projects, where projects are on track, however spend is subject to the contractor providing the necessary supporting documents in order to effect payment. b) Public Transport Systems management project, where delivery of items and service completion has not yet taken place.	The finance managers are continuously monitoring all streams of revenue and any issues identified will be investigated and corrective steps implemented where required.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(5,001)	-1.1%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Contracted Services (combination of over/under): a) Advisory Service (under), due to the budget provision for the Mayors Urban Regeneration Programme (MURP) reflecting against this cost element while actuals are posted to various cost elements based on the nature of expenditure incurred. b) Security Services (over), due to increased security services required at the Look Out Hill Tourist facility in Khayelitsha and various satellite sub-council offices, which have been under attack lately. c) R&M (over), mainly on the re-active component of maintenance, which is unpredictable and difficult to plan per monthly cycles. 2. Materials - Grants and Donations (under), due to initial delays in finalising the Community Development Workers protocol agreement with the Provincial Government of the Western Cape; the agreement was finalised in May 2018. 3. Operating Leases, (under), where the Informal Trading department's operating lease agreement (iro the Standard Bank Tower) expired on 31 December 2017 and was not renewed. 4. Other expenditure (over), due to urgent computer network extensions required across sub-council offices.	The recruitment and selection process is ongoing. The directorate had 73 vacancies as at 31 May 2018; 14 positions were filled and 20 terminations processed since the beginning of the financial year. The finance manager is in the process of virementing funds to the relevant cost element for MURP. The budget provision will be reviewed and aligned with the actual expenditure trends, where required.
Vote 2 - Assets & Facilities Management	(3,562)	-0.2%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Depreciation & Asset Impairment (under), due to lower than planned capitalisation of assets to date. 3. Other Materials (combination of over/under) mainly on: a) R&M: Material General (over), due to higher than anticipated maintenance costs on Community Rental Units and acceleration of certain projects. Severe budget cuts had an adverse effect on the department's R&M. b) Fuel (under), due to vehicles being used more economically as part of cost cutting measures. <i>Comments continue on next page.</i>	The recruitment and selection process is ongoing. The directorate had 210 vacancies as at 31 May 2018; 106 positions were filled and 85 terminations processed from the beginning of the financial year. Budget provisions will be aligned with the actual expenditure where required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (May 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 2 - Assets & Facilities Management	Refer previous page.	Refer previous page.	4. Contracted Services (over), mainly on: a) R&M, due to critical maintenance at Council's Rental Units as well as other City-owned facilities required to mitigate risks to the City. b) Security Services & Charges (over), due to increased demand for such services as additional facilities were transferred from the Property Management department. c) Audio-visual (over), due to the unplanned urgent installation of the Facilities Management Enterprise System (FMES) at the Traffic Management Centre. 5. Transfers & Subsidies - Sponsorships (over), where the sponsorship budget was allocated to the incorrect cost element. 6. Other Expenditure (combination of over/under) mainly on: a) Subsidy on Home-owners Redemption (under), which is dependent on the number of applications received. b) Operating Leases (over), due to payments being made one month in advance resulting in the actual expenditure being more than the period budget. c) G&D Survey Expenditure (under), due to Occupancy Surveys that will only commence in June 2018 because of resourcing constraints and data issues experienced. The project will continue into the new financial year.	Refer previous page.
Vote 3 - Corporate Services	(37,466)	-2.7%	The variance is a combination of over-/under expenditure: 1. Remuneration of Councillors (over), due to the period budget not being in line with the expenditure trend. 2. Depreciation & Asset Impairment (under), due to lower than planned capitalisation of assets to date. 3. Other materials (over), due to an increase in infrastructure repairs and maintenance and higher than planned expenditure on printing, stationery and photocopies. 4. Contracted Services (combination of over/under), mainly on: a) R&M - Equipment (under), due to lower than planned maintenance work required to date. b) R&M - Buildings (over), due to renovation of office accommodation and more ad hoc repairs required to date. c) Legal Cost - Advice & Litigation (over), as a result of higher than anticipated expenditure for the period, due to the unpredictable nature of advice and litigation required. 5. Other expenditure (combination of over/under) mainly on: a) Specialised IT Services (over), due to higher than planned expenditure for the period as well as the impact of budget cuts made in the January 2018 adjustment budget. b) Computer Services - Telecommunication Lines (under), due to invoice rates not corresponding with the awarding letter of the applicable tender. c) Telecommunication: Cell Phone Subscriptions (over), due to implementation of the travel demand plan strategy resulting in more staff working remotely thereby increasing cellular expenditure. d) Internet Charge (under), due to outstanding invoices and payments. New Internet tenders awarded also resulted in significant savings on internet charges.	The recruitment and selection process is on-going. The directorate had 122 vacancies as at 31 May 2018 with 95 positions filled (38 internal and 57 external) and 73 terminations processed since the beginning of 2017/18. Virements will be processed to address over expenditure.

Table continues on next page.

City of Cape Town: FMR - Annexure A (May 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 4 - City Manager	173	0.9%	The over expenditure is at a directorate level and is due to encashment of leave after resignation of the then City Manager as well as advertising costs for the position of the City Manager.	Budgetary realignment will be undertaken via virements and expenditure will be monitored continuously.
Vote 5 - Directorate of the Mayor	306	0.1%	The over-expenditure is at a directorate level and is a combination of over/under expenditure, mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Contracted Services (under), due to the reduced demand for communication campaigns and outsourced services such as food and beverages, agency staff and security services. 3. Transfers and Subsidies (over), due to the last tranche payment to Cape Town Tourism resulting in misalignment of the period budget with the actual expenditure. 4. Other expenditure (under), mainly on Computer Services (Specialised IT), due to PPM resources that were redirected to the City's New Water Plan.	The directorate has a total of 430 posts of which 73 are in various stages of the recruitment and selection process. The vacancy rate is 16.98%. The finance manager is monitoring the situation.
Vote 6 - Energy	(216,140)	-2.6%	The under expenditure is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Purchases (under), due to the impact of electricity consumption fluctuations, which is being further negatively affected by the City's water savings campaigns. 3. Other Materials (under), due to delays in awarding of the Highmast Lighting maintenance contract where the contract expired on 30 June 2017 and only recommenced in October 2017, resulting in less than planned expenditure for the year to date. In addition, Public Lighting operations have led to significant backlogs in the maintenance programme. 4. Contracted services (under), mainly on: a) R&M: Electrical, due to delays in awarding the High Mast tender, where the contract expired on 30 June 2017 and only recommenced in October 2017 resulting in less than planned expenditure for the year to date. b) Late commencement of cleaning contracts and the continuous roll-out of underground overhead lines, which reduces theft and results in less security costs. <i>Comments continue on next page.</i>	The recruitment and selection process is on-going. The directorate had 239 vacancies as at 31 May 2018 with 165 positions (113 internal and 52 external) filled and 92 terminations processed since the beginning of 2017/18. The finance manager is monitoring the situation.

Table continues on next page.

City of Cape Town: FMR - Annexure A (May 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 6 - Energy	Refer previous page.	Refer previous page.	c) Transportation Services, as result of unpaid invoices for the Technical Operations section, due to errors discovered on reconciliation in respect of November 2017, December 2017 and January 2018. d) Advisory Services – Legal Cost Advisory, due to the new Sustainable Energy Markets department within the Energy directorate, which is not yet fully functional and thus spending less than planned. 5. Other Expenditure (combination of over/under), mainly on: a) Electricity (under), due to delays in Eskom payments as invoices are first verified before payment is made. b) Training (under), due to outstanding invoices from service providers. c) Connection Fees (over), due to the earlier than expected payment made to Eskom for the Pinotage connection. d) Software Licences - Upgrade/Protection (under), where the Outage Management System maintenance licence will not be paid in the current year, due to contractual disputes and delays in the SCM process.	Refer previous page.
Vote 7 - Finance	(236,668)	-9.9%	The variance is largely on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Finance charges (under), due to fewer than planned external loans being taken up for the 2017/18 year resulting in less finance charges being paid. 3. Other Materials (over), due to pro-active notices and communications relating to the water crisis sent to consumers. 4. Contracted Services (under), mainly on: a) Advisory Services - Business & Financial (under), due austerity measures implemented to curb expenditure on this category. b) Collection Fees, due to slower than anticipated expenditure for the period under review. 5. Other expenditure (under), mainly on: a) Deeds and Transfers, due to the ongoing dispute on shared information (iro property clearance certificates, move-in and move-out on transfer of properties etc.) between the Deeds Office and the City. Payment will be processed as soon as these disputes are resolved. b) Indigent Relief, largely due to fewer than anticipated applications received to date. c) Loss on Foreign Exchange, due to Microsoft licences which are only payable at year-end. d) Operating Leases, due to delays in signing the Table Bay Mall lease. e) Commission - Revenue Sharing, due to payment delays as a result of an amendment to the deviation report submitted to BAC for approval. f) Bank Charges, due to fewer than anticipated transactions as well as the favourable rates negotiated by the City.	The directorate has 1730 posts of which 133 are in various stages of the recruitment and selection process. The vacancy rate is 7.69%. The finance manager is monitoring the situation.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	(666,812)	-9.5%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to vacancies that are in various stages of the recruitment process. 2. Non-Structured Overtime (under), due to fewer refuse trucks breaking down. 3. Bulk Purchases - Water (under), due to outstanding invoices from the National Department of Water & Sanitation for May 2018 as well as expenditure relating to the City's New Water Plan, which is not in line with the planned budget provisions, due to certain water trading initiatives not taking place. 4. Bulk Water Levy (under), due to lower volumes flowing as a result of water restrictions. 5. Other Materials (combination of over/under): a) Chemicals (under), due to a lower demand for chemicals as a result of water restrictions. b) Cleansing related costs (over), due to higher than planned requirements for refuse bags. c) Fuel (over), due to the increased demand for services that were previously outsourced. d) Materials - General and Consumable (over), due to an increase in procurement of materials in anticipation of increased pro-active repairs and maintenance and re-active emergency maintenance to ensure that operations do not come to a standstill. e) Sewerage Service (under), due a decrease in the water plants performance and slower flow as a result of water restrictions. 6. Contracted Services (combination of over/under): a) Chipping (under), due to lower than anticipated disposal of green waste at drop-off facilities. b) Haulage (under), due to lower volumes of waste being transported to landfill sites. c) Security Service Charges (over), due to higher than anticipated security requirements at landfill sites. d) Refuse Removal (over), due to increased services being rendered in-house as a result of failed service contracts in the Helderberg area. e) Hire Charges (under), due to lower than anticipated demand. f) Litter Street Cleaning (over), due to higher than planned demand for services to Informal Settlements. 7. Other Expenditure (under): a) Uniform and Protective Clothing, due to fewer EPWP staff members working or accepting work offers resulting in fewer uniforms required. b) Electricity, due to usage being lower than anticipated as a result of the reduction in water consumption and consequential transporting of wastewater to treatment plants. c) Rehab of Closed Land, due to the contract for the Rehabilitation of the historic landfill sites that is running slightly behind schedule. d) Operating Leases - Hire Charges, due to lower than planned expenditure on provisions made for emergency requirements relating to Day Zero (Points of distribution).	There are 987 vacant posts in the directorate. The vacancy rate is 12%. Since the beginning of the financial year, 361 appointments were made and 300 terminations were processed. The respective finance managers are monitoring the situation on a continuous basis. Corrective action will be implemented where so identified.

City of Cape Town: FMR - Annexure A (May 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 9 - Safety & Security	(2,504)	-0.1%	The variance is a combination of over/under expenditure and is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Other materials (over), due to increased fuel expenditure that is linked to the extended hours that staff need to work for fire outbreaks, protest action, etc. 3. Transfers and Subsidies (under), due to delay in submissions of beneficiary tax certificates resulting in less payments being made. 4. Other expenditure (under), due to delays in placing orders for IT-related licenses.	There are currently 237 vacancies (out of a total of 4452 posts) in various stages of the recruitment and selection process. The vacancy rate is 5.32%. The finance manager will align period budgets with actual expenditure trends.
Vote 10 - Social Services	(109,151)	-3.7%	The variance is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Contracted Service (under): a) Recreation, Sport, Tourism & Social Development, due to slower than planned implementation of various programmes resulting from delays in finalisation of the scope of works relating to these programmes. b) Grass cutting services and clearing of alien vegetation, due to the impact of the drought and consequential level 6 water restrictions. c) R&M Contracted Services (various)(under), due to implementation of major R&M projects being delayed by the appointment of period tender contractors (term tender). 3. Other Materials (under), due to the payment for vaccines for April 2018, which has not yet been processed as invoices from the Western Cape Government are still outstanding. 4. Other Expenditure (combination of over/under): a) Electricity charges (under), due to outstanding invoices as well as lower than planned consumption of electricity. b) Bursaries (under), due to the moratorium placed on the allocation of bursaries and the more stricter criteria used in the awarding of bursaries. c) Books, periodicals and subscriptions (under), due to delays experienced with the procurement of library materials. d) Signage (under), due to implementation of projects being delayed resulting from the appointment of period tender contractors. e) Hire of LDV (over), due to a higher than expected demand for vehicle hire.	The directorate currently has 348 vacancies in various stages of the recruitment and selection process. 537 vacancies were filled and 818 posts were terminated since the beginning of the financial year. The finance manager is continuously monitoring the situation. Alignment of the period budgets with the actual expenditure trends will be undertaken where necessary.

Table continues on next page

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 11 - Transport & Urban Development Authority	(198,756)	-5.4%	The variance is a combination of under-/over expenditure. 1. Employee related costs (under), due to the turnaround time of filling vacancies. 2. Depreciation & asset impairment (under), due to assets not capitalised timeously and delays/postponement in acquisition of assets, resulting in assets being brought into use and capitalised later than planned. 3. Other Materials (over), due to purchasing replacement MyCiTi EMV cards as current cards are expiring shortly. 4. Contracted Services (under), due to: a) Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site. b) Delays with awarding of tenders for Delft The Hague Phase 2 as the price of the preferred bidder is higher than the allowed subsidy. c) Delays with Morkel's Cottage project as the City first had to obtain access to the site via Provincial Department of Public Works before work could start. d) Alien vegetation (under), due to work on the Kader Asmal invasive plant species project being behind schedule. e) Transportation Services: People (under), due to the national bus strike (from 18 April 2018 until 14 May 2018) resulting in decreased running costs of the MyCiTi bus service. 5. Transfer and subsidies - Operating (over), due to the People's Housing Project (PHP) payments being dependent on the construction of housing units, which occur in phases. The accurate estimation of period budget provisions is not possible. 6. Other Expenditure (under): a) Insurance: Non GIF, due to a change in insurer for MyCiTi during the year, which resulted in savings. b) Uniforms and protective clothing, due to clothing and uniforms being issued as and when required, which is difficult to predict on a monthly basis. c) Deeds and Transfers, due to actual transfers not yet being effected by the Deeds Office, although approvals were received. d) Specialised IT Services, due to delays in completion of the TCT Mobile Application project. e) Survey expenses, due to slower than anticipated progress on the Eradication of Housing Registration Backlog project.	The directorate currently has 265 vacancies in various stages of recruitment and selection. 139 vacancies were filled and 124 posts were terminated since the beginning of the financial year. The finance manager is monitoring the situation and alignment of the period budget with the actual expenditure will be undertaken where necessary.

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(142,841)	-1.4%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacant positions; and 3. The appointment of seasonal workers and temporary staff, which is dependent on seasonal requirements as and when departments require additional staff.	Savings on the salary expenditure category is set aside on a monthly basis to ensure sufficient provision in the event of a shortfall in provisions for post medical, leave or other staff benefits, which is dependent on actuarial valuations and needs to be topped up as such at year-end.
Remuneration of councillors	719	0.5%	The variance is due to slightly higher than budgeted expenditure on Councillors Remuneration, out of pocket expenditure and Cellphone Allowances to date.	No remedial action required.
Debt impairment	(0)	0.0%	-	-
Depreciation & asset impairment	(63,376)	-2.7%	The variance is largely affected by the capitalisation rate of assets based on the progress of capital projects as well as delivery of moveable assets.	No remedial action required.
Finance charges	(193,663)	-22.2%	The variance is as a result of fewer than planned external loans being taken up for the 2017/18 financial year resulting in less than planned finance charges paid to date.	No remedial action required.
Bulk purchases	(399,137)	-5.6%	The under expenditure reflects against: 1. Bulk Electricity, where Eskom bulk purchases are lower than anticipated as a result of lower electricity demand. This is due to the impact of electricity consumption fluctuations that is further negatively affected by enforcement of the current water savings campaign (pumped water i.e. irrigation system). 2. Bulk Water, due to outstanding invoices iro May 2018, which have not yet been received from the National Department of Water & Sanitation. Furthermore, expenditure iro the City's New Water Plan is not in line with the planned budget provisions as a result of certain water trading initiatives not taking place as anticipated.	No remedial action required.
Other materials	5,008	0.5%	The over expenditure is a combination of over-/under expenditure on the following cost elements: 1. Chemicals (under), due to water restrictions resulting in lower demand for chemicals. 2. Cleansing-related costs (over), due to the higher than planned requirement for refuse bags, which is demand driven in nature. 3. Fuel (over), due to higher than planned demand for fuel usage. 4. Material - General and Consumables (over), due to: a) Higher than anticipated maintenance costs on Community Rental Units and acceleration of certain projects; b) Higher than planned demand for informal housing fire kits; c) Purchasing of MyCiTi EMV cards as the current cards are expiring soon; and d) Pro-active notices and communications relating to the water crisis sent to consumers.	Review by the respective finance managers is ongoing and corrective will be undertaken where required.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Contracted services	(423,414)	-9.0%	The variance is a combination of over-/under expenditure and is largely within the following directorates/departments: 1. Assets & Facilities Management (over), mainly on: a) R&M, due to critical maintenance, despite several budget cuts, at Council Rental Units as well as other City-owned facilities in order to mitigate risks to the City. b) Security Services & Charges, due to the increased demand for such services as additional facilities were transferred from the Property Management department. 2. Energy (under), mainly on: a) R&M: Electrical, due to delays in awarding the High Mast tender, where the contract expired on 30 June 2017 and only recommenced in October 2017 resulting in less than planned expenditure for the year to date. b) Late commencement of cleaning contracts and the continuing undergrounding of overhead lines reducing theft and resulting in less security costs. 3. Informal Settlements, Water & Waste Services (combination of over/under), mainly on: a) Chipping (over), due to higher than anticipated green waste chipped as a result of consumers clearing their gardens because of the drought. b) Building Contractors and Professional Services - Engineering (under), where the appointment of contractors and engineering works for the City's New Water Plan has not yet been fully implemented. 4. Social Services (under), mainly on: a) Grass cutting services and clearing of alien vegetation, due to the impact of the drought and consequential level 6 water restrictions. b) Various R&M Contracted Services, due to the implementation of major R&M projects being delayed by the appointment of period tender contractors (term tender). 5. Transport & Urban Development Authority (under), due to: a) Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site. b) Delays in awarding the tender for Delft The Hague Phase 2 as the price of the preferred bidder is higher than the allowed subsidy. c) Delays with Morkel's Cottage project as the City first had to obtain access to the site via Provincial Department of Public Works before work could start. d) Transportation Services: People (under), due to the national bus strike, which took place from 18 April 2018 until 14 May 2018, resulting in decreased running costs of the MyCiTi bus service.	Review by the respective finance managers is ongoing and corrective will be undertaken where required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Transfers and subsidies	46,844	16.5%	The variance is mainly due to: 1. People's Housing Project (PHP) payments being higher than planned as payments are dependent on the construction of housing units, which occurs in phases. The accurate estimation of period budget provisions is not possible. 2. Misalignment of the period budget with actual expenditure.	Review by the respective finance managers is ongoing and corrective will be undertaken where required.
Other expenditure	(307,942)	-16.3%	The variance is a combination of under-/over expenditure and is mainly on: 1. Eskom Connection Fees (under), due to limited expenditure incurred to date on the City's New Water Plan. 2. Electricity (under), due to lower than planned usage as a result of the reduction in water consumption and consequential transporting of wastewater to treatment plants. 3. Training (under), due to outstanding invoices from service providers. 4. Uniforms and protective clothing (under), due to clothing and uniforms being issued as and when required. 5. Specialised IT Services (over), due to higher than planned expenditure for the period as well as the impact of budget cuts made in the January 2018 adjustment budget. 6. Telecommunication: Cell Phone Subscriptions (over), due to implementation of the travel demand plan strategy resulting in more staff working remotely thereby increasing cellular expenditure.	Review by the respective finance manager is ongoing and corrective will be undertaken where required.
Loss on disposal of PPE	2,221	550.7%	The variance is the result of the scrapping of assets and the loss on sale of assets City-wide, which cannot be planned.	-

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(223)	-2.1%	Immaterial variance.	None required.
Vote 2 - Assets & Facilities Management	22,679	7.8%	Vehicles, plant and equipment ordered and delivered earlier than anticipated.	None required.
Vote 3 - Corporate Services	(41,128)	-15.0%	The variance is due to: 1. Dark Fibre Infrastructure Programme: Behind planned spend, due to outstanding close-out documents and invoices iro the following components: a. Core and local fibre routes; b. City corporate access fibre connections; and c. Commercial client access fibre routes. 2. City Connect CCID Programme: Behind planned spend, due to a change in design; projects are now in the execution phase.	1. The professional consultants and the project managers have been tasked to obtain the outstanding close-out documents and invoices from the contractor. 2. All invoices will be processed by 30 June 2018.
Vote 4 - City Manager	21	28.2%	IT equipment delivered earlier than anticipated.	None required.
Vote 5 - Directorate of the Mayor	(2,213)	-15.5%	The variance is due to: 1. Project and Portfolio Management project, due to: a. Delayed appointment of BI resource, due to the scarcity of adequately skilled and experienced BI analysts; and b. Resources that had to be redirected towards the City's New Water Plan and Imizamo Yethu project. 2. Furniture and IT equipment projects, due to: a. Unavailability of stock; and b. Delays in the award of the corporate printer tender.	1. It is envisaged that the appointment of the BI Resource will be made by June 2018. 2. Projects are closely monitored. Following up with vendors regarding the delivery of furniture and equipment as well as the submission of outstanding invoices.
Vote 6 - Energy	(22,390)	-2.6%	Immaterial variance.	-
Vote 7 - Finance	(1,321)	-11.1%	e-Procurement project commenced later than anticipated, however, a contract is in place and the service provider is performing in line with the contract.	Project is being closely monitored. The budget will be spent by 30 June 2018.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	(827,985)	-35.5%	The directorate is behind planned spend for the period under review mainly as a result of underspent budget and misaligned cash flow projections against projects linked to the City's New Water Plan.	There are on-going engagements between the ED, directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective action is processed timeously so as to ensure maximum spend.
Management: Inf Settlements, Water & Waste	(64)	-61.8%	Laptops were inadvertently purchased against the department's operating budget.	Awaiting approval of the journal to move the cost from the operating budget to the capital budget.
Informal Settlements & Backyarders	(22,778)	-14.1%	Year-to-date actual expenditure recorded not conforming to year-to-date planned budget, mainly due to delays against the following projects: 1. Incremental Development Area - False Bay: A Bid Adjudication Committee report is currently with Supply Chain Management for an extension of contract value to absorb additional work relating to an increase in service sites; the balance will be paid to the contractor once approved. 2. Informal settlements sanitation installations: Work is progressing in various areas and commitments are being realised. Challenges are currently being experienced with contractor performance in Masiphumelele, which could possibly have a negative impact on expenditure. 3. Internal Services - Mfuleni Ext 2: Project had reduced expenditure, due to local enterprise development issues on site; invoices for May 2018 are outstanding and will be submitted in June 2018. 4. UISP - 8ste Laan - Valhalla Park: Project has been suspended, due to gang intimidation and threats. Awaiting outstanding invoices, which equates to the balance of underspending on this project. 5. Backyard Water Dispensing & Management programme: Contractor performing as per the project programme, however, awaiting invoices to reflect against May 2018 performance.	Project managers continue to closely monitoring projects progress and are liaising with contractors on outstanding invoices.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Solid Waste Management	(70,567)	-35.6%	The negative variance is mainly due to: 1. Retreat Drop-off Upgrade: The public objection encountered during the rezoning process has resulted in delays. Planning Tribunal has approved the re-zoning. Public objections have also resulted in the removal of the Garden Greens Chipping facility, which delayed the project by 3 months. 2. Maitland Specialised Equipment Depot Upgrade: The initial establishment of temporary depot accommodation took longer than anticipated. The project commenced later than anticipated, due to the Builders' Holiday. 3. Parow Depot Upgrade: Resolution of appeals have delayed the project by two months resulting in construction only starting in April 2018. 4. Kuils River Depot Upgrade: Tender for construction has closed; evaluation is currently underway. However, there were numerous calls for clarification from bidders, which has resulted in delays of the construction tender award. 5. Cash flow misalignment, due to the late identification of projects against the following programmes: a. Major Upgrade of Transfer Stations FY2018; and b. Major Upgrade of Landfill Sites FY2018.	Construction on some of the upgrading projects commenced in April 2018, while other projects will commence towards the end of the current financial year or beginning of the 2018/19 financial year. Contractual commitments against these projects will be rolled-over to the 2018/19 financial year during the August 2018 adjustments budget. Project managers will continue to closely monitor and track projects.
Water & Sanitation	(734,576)	-37.2%	Year-to-date actual expenditure recorded is not conforming to year-to-date planned budget mainly as a result of underspent budget and misaligned cash flow projections against projects linked to the City's New Water Plan i.e.: 1. Desalination: CPT Harbour Land Based; 2. Atlantis Aquifer; 3. Cape Flats Aquifer; and 4. Zandvliet Plant Re-use.	Progress on all projects are closely monitored and relevant corrective action will be implemented, if and where required. A strategic decision has to be taken on whether and how to proceed with the Desalination: CPT Harbour Land Based project.
Vote 9 - Safety & Security	15,581	17.2%	Projects ahead of schedule, due to vehicles, building materials and equipment being delivered earlier than anticipated as well as the installation and upgrading of CCTV cameras earlier than planned, due to availability of stock by vendors in respect of the following projects: 1. Replacement of vehicles: Directorate; 2. Building upgrades; 3. CCTV Installation & Upgrade FY18; and 4. Integrated Contact Centre.	Ongoing monitoring will be done.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 10 - Social Services	(20,698)	-11.8%	The directorate has a net negative variance, due to slower than expected implementation on the following projects: a) Ikhwenzi Clinic - Upgrade; b) Construction of new Pelican Park Clinic; c) Du Noon Library Construction; d) Library Upgrades and Extensions; and e) Upgrade: Elizabeth to Jack Muller Park. The following projects are running ahead of schedule, due to good contractor performance: a) Manenberg Integrate Project; b) Procurement of Library Books; c) National Core Standards; and d) Welmoed Cemetery Development.	Project managers will continue to closely monitor implementation of projects within the prescribed timelines and ensure maximum capital spend at financial year-end.
Vote 11 - Transport & Urban Development Authority	(148,482)	-13.9%	The following projects and programmes have contributed to the negative variance. 1. IRT - Control Centre: Project is on track, however, spend is subject to the contractor providing the necessary supporting documentation in order to effect payment. 2. IRT Vehicle Acquisition: All buses have been assembled and are in the final stages of completion at the Busmark Plant in Blackheath. 3. Roads - Rehabilitation Programme: Various projects are underway within this programme. Contractors are on site and the rate of progress is anticipated to increase. 4. Metro Roads - Reconstruction Programme: Behind schedule, due to delays and defects on one of the projects, which needs to be resolved before payment can be processed. 5. Coastal Structures - Rehabilitation Programme: Slightly behind projected cash flows, due to the slow start of some of the projects. Some funding being held in reserve pending outcome of a dispute process that is underway at present.	1. This has been addressed with the contractor in order to achieve resolution. 2. Road testing is expected to start within the next two weeks. All buses are scheduled to be delivered on or before 30 June 2018. 3 - 5. Programmes will be closely monitored throughout June to ensure maximum spend at financial year-end.

Table SC1: Material variance explanations for cash flow

Description	YTD variance R Thousand s	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
R thousands				
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	(28,940)	-0.4%	Immaterial variance.	No corrective action required at this time.
Service charges	305,600	2.1%	Immaterial variance.	No corrective action required at this time.
Other revenue	675,952	45.1%	VAT refund received after being held back by SARS for audit purposes and additional revenue not allocated at the time of reporting.	No corrective action required at this time.
Government - operating	341,991	5.1%	Immaterial variance.	No corrective action required at this time.
Government - capital	(38,386)	-1.7%	Immaterial variance.	No corrective action required at this time.
Interest	20,604	3.5%	Immaterial variance.	No corrective action required at this time.
Dividends	-	-		
Payments				
Suppliers and employees	2,403,797	-9.2%	The variance resulted from accelerated spending.	No corrective action required at this time.
Finance charges	1,434	-0.3%	Immaterial variance.	No corrective action required at this time.
Transfers and Grants	-			
NET CASH FROM/(USED) OPERATING ACTIVITIES	1,128,410	16.5%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-			
Decrease (Increase) in non-current debtors	-			
Decrease (increase) other non-current receivables	-			
Decrease (increase) in non-current investments	-			
Payments				
Capital assets	(516,693)	14.0%	The variance resulted from slower than originally budgeted outflow of capital expenditure.	No corrective action required at this time.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(516,693)	14.0%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-		
Borrowing long term/refinancing	-			
Increase (decrease) in consumer deposits	-			
Payments				
Repayment of borrowing	(1,426)	0.5%	Immaterial variance.	No corrective action required at this time.
NET CASH FROM/(USED) FINANCING ACTIVITIES	(1,426)	-0.2%		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	9.3%	9.9%	9.7%	2.3%	3.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	46.4%	41.5%	52.1%	46.5%	43.9%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	34.7%	44.5%	42.5%	26.2%	42.5%
Gearing	Long Term Borrowing/ Funds & Reserves	153.4%	278.2%	193.8%	212.9%	193.8%
Liquidity						
Current Ratio	Current assets/current liabilities	139.7%	127.7%	119.6%	189.4%	119.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	58.3%	62.0%	57.2%	76.4%	57.2%
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	19.0%	18.0%	19.9%	19.4%	19.9%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	26.8%	31.7%	31.4%	30.1%	31.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue	8.4%	9.7%	9.6%	2.0%	3.1%

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2017/18											Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	934,249	360,397	224,862	97,578	111,392	94,521	570,682	1,643,316	4,036,997	2,517,489	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	782,521	41,795	26,530	7,619	6,498	9,785	54,835	204,658	1,134,242	283,394	-	-	
Receivables from Non-exchange Transactions - Property Rates	592,775	87,650	51,385	39,739	42,770	32,698	155,417	625,904	1,628,338	896,528	-	-	
Receivables from Exchange Transactions - Waste Water Management	301,265	84,133	53,150	29,797	29,377	27,077	148,297	656,633	1,329,729	891,181	-	-	
Receivables from Exchange Transactions - Waste Management	87,632	21,654	14,687	11,914	12,866	11,211	61,883	284,400	506,247	382,274	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	83,212	11,508	(434)	22,562	10,827	(1,027)	64,940	549,150	740,738	646,451	-	-	
Interest on Arrear Debtor Accounts	67,665	28,826	24,082	24,791	23,150	23,044	121,696	632,193	945,446	824,874	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-	-	-	
Other	(31,389)	(35,271)	(30,872)	(24,953)	(12,445)	(5,332)	(119,252)	(147,833)	(407,347)	(309,815)	-	-	
Total By Income Source	2,817,931	600,692	363,391	209,046	224,434	191,976	1,058,499	4,448,422	9,914,390	6,132,376	-	-	
2016/17 - totals only	2,063,379	295,146	352,122	309,290	218,845	174,318	938,201	4,042,360	8,393,661	5,683,014	-	-	
Debtors Age Analysis By Customer Group													
Organs of State	129,846	29,648	15,566	5,146	8,951	7,139	(45,452)	43,541	194,386	19,325	-	-	
Commercial	1,182,095	84,295	40,683	26,836	28,550	22,214	97,849	382,844	1,865,366	558,293	-	-	
Households	1,592,644	521,883	322,854	203,578	192,963	157,667	1,018,219	3,948,433	7,958,241	5,520,859	-	-	
Other	(86,654)	(35,135)	(15,712)	(26,514)	(6,031)	4,956	(12,118)	73,605	(103,603)	33,898	-	-	
Total By Customer Group	2,817,931	600,692	363,391	209,046	224,434	191,976	1,058,499	4,448,422	9,914,390	6,132,376	-	-	

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2017/18									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	342,058	89	27	259	-	-	-	(7,185)	335,248	389,020
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	342,058	89	27	259	-	-	-	(7,185)	335,248	389,020

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
ABSA Bank	87	Fixed	2018/06/15	954	7.25%	155,000	954	155,954
ABSA Bank	93	Fixed	2018/06/27	185	7.25%	30,000	185	30,185
ABSA Bank	92	Fixed	2018/06/27	154	7.25%	25,000	154	25,154
ABSA Bank	72	Fixed	2018/06/08	182	7.15%	30,000	182	30,182
ABSA Bank	72	Fixed	2018/06/15	266	6.95%	45,000	266	45,266
ABSA Bank	78	Fixed	2018/06/22	148	6.97%	25,000	148	25,148
ABSA Bank	51	Fixed	2018/06/01	87	6.85%	15,000	87	15,087
ABSA Bank	50	Fixed	2018/06/01	116	6.85%	20,000	116	20,116
ABSA Bank	72	Fixed	2018/06/29	147	6.90%	25,000	147	25,147
ABSA Bank	71	Fixed	2018/06/29	88	6.90%	15,000	88	15,088
ABSA Bank	70	Fixed	2018/06/29	147	6.90%	25,000	147	25,147
ABSA Bank	63	Fixed	2018/06/25	291	6.85%	50,000	291	50,291
ABSA Bank	59	Fixed	2018/06/22	147	6.90%	25,000	147	25,147
ABSA Bank	54	Fixed	2018/06/25	169	6.85%	30,000	169	30,169
ABSA Bank	47	Fixed	2018/06/25	86	6.85%	20,000	86	20,086
ABSA Bank	64	Fixed	2018/07/13	83	6.90%	20,000	83	20,083
ABSA Bank	56	Fixed	2018/07/06	99	6.90%	25,000	99	25,099
ABSA Bank	59	Fixed	2018/07/13	129	6.90%	40,000	129	40,129
ABSA Bank	58	Fixed	2018/07/13	60	6.90%	20,000	60	20,060
ABSA Bank	57	Fixed	2018/07/13	57	6.88%	20,000	57	20,057
ABSA Bank	56	Fixed	2018/07/13	53	6.88%	20,000	53	20,053
ABSA Bank	52	Fixed	2018/07/13	28	6.88%	15,000	28	15,028
ABSA Bank	51	Fixed	2018/07/13	34	6.88%	20,000	34	20,034
ABSA Bank	62	Fixed	2018/07/25	30	6.90%	20,000	30	20,030
ABSA Bank	58	Fixed	2018/07/25	26	6.90%	35,000	26	35,026
ABSA Bank	57	Fixed	2018/07/25	14	6.90%	25,000	14	25,014
ABSA Bank	57	Fixed	2018/07/27	5	6.90%	25,000	5	25,005
Firstrand	87	Fixed	2018/06/15	988	7.05%	165,000	988	165,988
Firstrand	93	Fixed	2018/06/27	269	7.05%	45,000	269	45,269
Firstrand	92	Fixed	2018/06/27	150	7.05%	25,000	150	25,150
Firstrand	72	Fixed	2018/06/08	205	6.90%	35,000	205	35,205
Firstrand	92	Fixed	2018/06/29	58	6.87%	10,000	58	10,058
Firstrand	92	Fixed	2018/06/29	70	6.87%	12,000	70	12,070
Firstrand	92	Fixed	2018/06/29	52	6.87%	9,000	52	9,052
Firstrand	92	Fixed	2018/06/29	70	6.87%	12,000	70	12,070
Firstrand	72	Fixed	2018/06/15	228	6.70%	40,000	228	40,228
Firstrand	78	Fixed	2018/06/22	171	6.70%	30,000	171	30,171
Firstrand	51	Fixed	2018/06/01	141	6.64%	25,000	141	25,141
Firstrand	50	Fixed	2018/06/01	113	6.63%	20,000	113	20,113
Firstrand	72	Fixed	2018/06/29	142	6.70%	25,000	142	25,142
Firstrand	71	Fixed	2018/06/29	114	6.70%	20,000	114	20,114
Firstrand	70	Fixed	2018/06/29	171	6.70%	30,000	171	30,171
Firstrand	59	Fixed	2018/06/22	85	6.68%	15,000	85	15,085
Firstrand	54	Fixed	2018/06/25	218	6.62%	40,000	218	40,218
Firstrand	47	Fixed	2018/06/25	126	6.64%	30,000	126	30,126
Firstrand	34	Fixed	2018/06/13	80	6.68%	20,000	80	20,080
Firstrand	53	Fixed	2018/07/06	131	6.64%	40,000	131	40,131
Firstrand	59	Fixed	2018/07/13	93	6.68%	30,000	93	30,093
Firstrand	58	Fixed	2018/07/13	59	6.68%	20,000	59	20,059
Firstrand	57	Fixed	2018/07/13	69	6.68%	25,000	69	25,069
Firstrand	53	Fixed	2018/07/13	129	6.61%	65,000	129	65,129
Firstrand	52	Fixed	2018/07/13	45	6.61%	25,000	45	25,045
Firstrand	51	Fixed	2018/07/13	33	6.62%	20,000	33	20,033
Firstrand	62	Fixed	2018/07/25	29	6.68%	20,000	29	20,029
Firstrand	58	Fixed	2018/07/25	37	6.69%	50,000	37	50,037
Firstrand	57	Fixed	2018/07/25	16	6.69%	30,000	16	30,016

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City of Cape Town: FMR - Annexure A (May 2018)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
Firststrand	57	Fixed	2018/07/27	5	6.69%	25,000	5	25,005
Investec Bank	87	Fixed	2018/06/15	343	7.35%	55,000	343	55,343
Investec Bank	93	Fixed	2018/06/27	125	7.35%	20,000	125	20,125
Investec Bank	92	Fixed	2018/06/27	194	7.60%	30,000	194	30,194
Investec Bank	92	Fixed	2018/06/27	194	7.60%	30,000	194	30,194
Investec Bank	72	Fixed	2018/06/15	90	7.05%	15,000	90	15,090
Investec Bank	78	Fixed	2018/06/22	60	7.05%	10,000	60	10,060
Investec Bank	51	Fixed	2018/06/01	59	6.90%	10,000	59	10,059
Investec Bank	71	Fixed	2018/06/29	89	7.00%	15,000	89	15,089
Investec Bank	70	Fixed	2018/06/29	59	7.00%	10,000	59	10,059
Investec Bank	54	Fixed	2018/06/25	86	6.95%	15,000	86	15,086
Investec Bank	52	Fixed	2018/06/25	53	6.95%	10,000	53	10,053
Investec Bank	64	Fixed	2018/07/13	42	6.90%	10,000	42	10,042
Investec Bank	59	Fixed	2018/07/13	146	6.95%	45,000	146	45,146
Investec Bank	58	Fixed	2018/07/13	30	6.95%	10,000	30	10,030
Investec Bank	52	Fixed	2018/07/13	19	6.95%	10,000	19	10,019
Investec Bank	51	Fixed	2018/07/13	17	6.90%	10,000	17	10,017
Investec Bank	58	Fixed	2018/07/25	11	6.90%	15,000	11	15,011
Investec Bank	57	Fixed	2018/07/25	9	6.90%	15,000	9	15,009
Investec Bank	57	Fixed	2018/07/27	2	6.90%	10,000	2	10,002
Nedbank	87	Fixed	2018/06/15	893	7.25%	145,000	893	145,893
Nedbank	93	Fixed	2018/06/27	372	7.30%	60,000	372	60,372
Nedbank	72	Fixed	2018/06/08	61	7.15%	10,000	61	10,061
Nedbank	72	Fixed	2018/06/15	177	6.95%	30,000	177	30,177
Nedbank	78	Fixed	2018/06/22	177	6.95%	30,000	177	30,177
Nedbank	51	Fixed	2018/06/01	87	6.85%	15,000	87	15,087
Nedbank	50	Fixed	2018/06/01	87	6.85%	15,000	87	15,087
Nedbank	72	Fixed	2018/06/29	148	6.95%	25,000	148	25,148
Nedbank	71	Fixed	2018/06/29	118	6.95%	20,000	118	20,118
Nedbank	70	Fixed	2018/06/29	234	6.90%	40,000	234	40,234
Nedbank	59	Fixed	2018/06/22	234	6.90%	40,000	234	40,234
Nedbank	54	Fixed	2018/06/25	170	6.90%	30,000	170	30,170
Nedbank	52	Fixed	2018/06/25	106	6.90%	20,000	106	20,106
Nedbank	47	Fixed	2018/06/25	86	6.85%	20,000	86	20,086
Nedbank	64	Fixed	2018/07/13	83	6.90%	20,000	83	20,083
Nedbank	53	Fixed	2018/07/06	84	6.85%	25,000	84	25,084
Nedbank	59	Fixed	2018/07/13	175	6.85%	55,000	175	55,175
Nedbank	58	Fixed	2018/07/13	30	6.85%	10,000	30	10,030
Nedbank	57	Fixed	2018/07/13	70	6.85%	25,000	70	25,070
Nedbank	56	Fixed	2018/07/13	66	6.85%	25,000	66	25,066
Nedbank	56	Fixed	2018/07/13	92	6.85%	35,000	92	35,092
Nedbank	52	Fixed	2018/07/13	19	6.85%	10,000	19	10,019
Nedbank	51	Fixed	2018/07/13	34	6.85%	20,000	34	20,034
Nedbank	62	Fixed	2018/07/25	30	6.85%	20,000	30	20,030
Nedbank	58	Fixed	2018/07/25	8	6.85%	10,000	8	10,008
Nedbank	57	Fixed	2018/07/25	14	6.85%	25,000	14	25,014
Nedbank	57	Fixed	2018/07/27	5	6.85%	25,000	5	25,005
Standard Bank	87		2018/06/15	1,002	7.15%	165,000	1,002	166,002
Standard Bank	93		2018/06/27	270	7.08%	45,000	270	45,270
Standard Bank	92		2018/06/27	150	7.08%	25,000	150	25,150
Standard Bank	92		2018/06/27	120	7.08%	20,000	120	20,120
Standard Bank	72		2018/06/08	208	6.99%	35,000	208	35,208
Standard Bank	72		2018/06/15	200	6.73%	35,000	200	35,200
Standard Bank	78		2018/06/22	172	6.75%	30,000	172	30,172
Standard Bank	51		2018/06/01	85	6.70%	15,000	85	15,085
Standard Bank	50		2018/06/01	142	6.70%	25,000	142	25,142
Standard Bank	72		2018/06/29	171	6.73%	30,000	171	30,171
Standard Bank	71		2018/06/29	114	6.73%	20,000	114	20,114
Standard Bank	29		2018/06/22	85	6.70%	15,000	85	15,085
Standard Bank	54		2018/06/25	219	6.68%	40,000	219	40,219
Standard Bank	47		2018/06/25	84	6.65%	20,000	84	20,084
Standard Bank	64		2018/07/13	81	6.70%	20,000	81	20,081

Table continues on next page.

City of Cape Town: FMR - Annexure A (May 2018)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
Standard Bank	53		2018/07/06	98	6.65%	30,000	98	30,098
Standard Bank	59		2018/07/13	141	6.73%	45,000	141	45,141
Standard Bank	58		2018/07/13	59	6.77%	20,000	59	20,059
Standard Bank	27		2018/06/13	56	6.76%	20,000	56	20,056
Standard Bank	56		2018/07/13	39	6.74%	15,000	39	15,039
Standard Bank	53		2018/07/13	101	6.73%	50,000	101	50,101
Standard Bank	52		2018/07/13	37	6.70%	20,000	37	20,037
Standard Bank	51		2018/07/13	33	6.68%	20,000	33	20,033
Standard Bank	62		2018/07/25	22	6.75%	15,000	22	15,022
Standard Bank	58		2018/07/25	81	6.73%	110,000	81	110,081
Standard Bank	57		2018/07/25	19	6.76%	35,000	19	35,019
ABSA Bank Call		Call		1,736	6.50%	312,935	26,736	339,672
ABSA Bank IRT Call		Call		25	6.10%	–	4,913	4,913
Firstrand Bank Call		Call		1,227	6.25%	250,909	(4,682)	246,227
Investec Bank Call		Call		591	6.30%	130,514	(14,923)	115,591
Nedbank Call		Call		1,202	6.25%	246,036	166	246,202
Standard Bank Call		Call		1,453	6.25%	326,058	(69,605)	256,453
ABSA current account		Current account		120	6.30%	62,295	(32,881)	29,414
Nedbank current account		Current account		836	6.30%	–	155,373	155,373
Fund Managers						5,046,889	33,734	5,080,623
Liberty, RMB and Nedbank sinking fund						679,617	18,728	698,345
Cash in transit						11,954	(4,770)	7,183
External deposits						59,587	0	59,587
TOTAL INVESTMENTS AND INTEREST				24,152		10,974,794	129,750	11,104,543

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
EXPENDITURE								
Operating expenditure of Transfers and Grants								
National Government:	2,475,740	2,849,944	3,072,197	360,206	372,173	(11,967)	-3.2%	3,072,197
Equitable share	–	2,292,908	2,292,908	–	–	–	–	2,292,908
Finance Management grant	1,050	1,050	1,050	912	1,048	(136)	-13.0%	1,050
Urban Settlements Development Grant	1,423,504	215,798	236,937	35,354	44,024	(8,670)	-19.7%	236,937
Energy Efficiency and Demand Side Management Grant	15,000	400	400	173	374	(201)	-53.8%	400
Dept of Environ Affairs and Tourism	5,158	–	7,158	6,163	1,475	4,688	317.9%	7,158
Expanded Public Works Programme	31,740	13,783	13,783	13,783	–	13,783	100.0%	13,783
Integrated City Development Grant	44,805	8,944	9,944	–	13,530	(13,530)	-100.0%	9,944
Public Transport Infrastructure & Systems Grant	–	19,636	70,227	7,396	7,396	–	–	70,227
Infrastructure Skills Development	9,416	9,393	10,193	8,688	7,608	1,080	14.2%	10,193
Public Transport Network Grant	950,063	288,032	429,596	287,738	296,720	(8,982)	-3.0%	429,596
Dept Public Service: Tirelo Boshia Programme	190	–	–	–	–	–	–	–
LGSETA: Post Graduate Internship Programme	(3)	–	–	–	–	–	–	–
Public Transport Network Operations Grant	(5,183)	–	–	–	–	–	–	–
Provincial Government:	1,046,947	1,176,026	1,508,150	669,386	1,031,737	(362,351)	-35.1%	1,508,150
Cultural Affairs and Sport - Provincial Library Services	49,665	37,449	41,236	33,200	37,260	(4,060)	-10.9%	41,236
Human Settlements - Human Settlement Development Grant	596,558	568,052	878,819	295,973	437,906	(141,933)	-32.4%	878,819
Human Settlements - Municipal Accreditation Assistance	10,000	5,000	10,483	5,573	4,583	990	21.6%	10,483
Human Settlement - Settlement Assistance	1,500	1,500	2,867	766	1,375	(609)	-44.3%	2,867
Health - TB	27,147	27,112	27,604	18,511	24,201	(5,690)	-23.5%	27,604
Health - ARV	206,350	217,701	217,701	195,953	201,848	(5,894)	-2.9%	217,701
Health - Nutrition	4,143	5,572	5,572	4,851	5,121	(270)	-5.3%	5,572
Health - Vaccines	96,758	82,134	96,299	74,761	87,280	(12,518)	-14.3%	96,299
Comprehensive Health	–	188,146	173,489	–	188,146	(188,146)	-100.0%	173,489
Transport and Public Works - Provision for persons with special needs	10,000	10,000	10,313	9,080	9,400	(320)	-3.4%	10,313
Community Development Workers	1,089	886	1,354	1	911	(910)	-99.9%	1,354
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	18,000	–	3,672	2,072	–	2,072	100.0%	3,672
Community Safety - Law Enforcement Auxiliary Services	25,618	3,500	6,915	2,545	5,231	(2,687)	-51.4%	6,915
Finance Management Capacity Building Grant	120	240	362	–	220	(220)	-100.0%	362
Finance Management Support Grant	–	–	230	–	–	–	–	230
Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	–	4,500	4,500	4,478	4,125	353	8.6%	4,500
National Disaster	–	–	2,500	–	2,000	(2,000)	-100.0%	2,500
Human Settlement	–	24,234	24,234	21,622	22,130	(508)	-2.3%	24,234
Other grant providers:	9,336	12,337	34,388	17,131	21,382	(4,251)	-19.9%	34,388
Tourism	–	2,000	2,000	2,000	2,000	–	–	2,000
CMTF	–	2,575	9,607	2,285	2,042	244	11.9%	9,607
CID	3,572	3,572	6,264	4,433	5,601	(1,168)	-20.9%	6,264
Century City Property Owners Association	837	837	837	726	768	(42)	-5.5%	837
Traffic Free Flow	987	–	–	–	–	–	–	–
V & A Waterfront Holdings	332	772	772	643	708	(64)	-9.1%	772
DBSA - Green Fund	–	–	6,790	3,339	3,000	339	11.3%	6,790
Rustenberg Girls	38	41	41	34	38	(3)	-9.1%	41
Westcott Primary	38	41	41	34	38	(3)	-9.1%	41
Rockefeller Philanthropy Advisor's Inc	–	1,166	1,166	1,033	1,114	(81)	-7.2%	1,166
Stellenbosch University: POPART	–	–	15	5	15	(10)	-66.7%	15
Acucap Investment (Pty) Ltd	176	–	–	–	–	–	–	–
Airports Company South Africa SOC Ltd	1,333	1,333	1,333	1,111	1,222	(111)	-9.1%	1,333
Big Bay Master Property Owners Association	–	–	862	219	268	(49)	-18.4%	862
The South African Breweries	–	–	3,894	876	3,493	(2,616)	-74.9%	3,894
Stellenbosch University: POPART	850	–	733	–	584	(584)	-100.0%	733
Bergvliet High	–	–	16	–	11	(11)	-100.0%	16
Helderberg PTA	–	–	16	–	11	(11)	-100.0%	16
Bayside	–	–	–	391	470	(80)	-16.9%	–
Mayoress Charity Fund	328	–	–	–	–	–	–	–
CHIETA Learnership Programmes	839	–	–	–	–	–	–	–
Disaster Management Fund	6	–	–	–	–	–	–	–
Total operating expenditure of Transfers and Grants:	3,532,023	4,038,307	4,614,735	1,046,723	1,425,292	(378,569)	-26.6%	4,614,735

Table continues on next page.

City of Cape Town: FMR - Annexure A (May 2018)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	1,959,166	2,189,832	2,057,467	1,170,407	1,295,106	(106,678)	-8.2%	1,903,370
Cooperative Governance: Emergency Disaster Relief Grant	–	–	20,812	20,793	20,812	(19)	-0.1%	20,812
Minerals and Energy: Energy Efficiency and Demand Side	14,400	9,600	9,600	6,858	7,513	(655)	-8.7%	7,449
Minerals and Energy: Integrated National Electrification Programme (Municipal) Grant	–	5,000	5,000	187	132	54	41.1%	2,400
National Treasury: Expanded Public Works Programme	400	400	400	374	400	(26)	-6.4%	400
National Treasury: Infrastructure Skills Development Grant	989	1,000	1,103	634	51	583	1138.4%	999
National Treasury: Integrated City Development Grant	35,756	52,319	51,319	32,220	32,305	(85)	-0.3%	51,318
National Treasury: Local Government Restructuring Grant	–	50	128	49	117	(68)	-58.1%	128
National Treasury: Neighbourhood Development Partnership Grant	23,802	2,109	2,109	–	–	–	–	2,071
National Treasury: Urban Settlements Development Grant	1,252,464	1,278,988	1,145,691	699,432	726,039	(26,607)	-3.7%	1,039,081
Urban Renewal	2,194	–	–	–	–	–	–	–
Transport: Public Transport Infrastructure & Systems Grant	22,681	128,875	128,875	–	81,000	(81,000)	-100.0%	128,875
Transport: Public Transport Infrastructure Grant	(33,331)	–	–	–	–	–	–	–
Transport: Public Transport Network Grant	639,812	711,492	569,928	372,880	371,736	1,144	0.3%	552,139
National Treasury: Municipal Disaster Grant	–	–	122,502	36,980	55,000	–	0.0%	97,698
Provincial Government:	46,130	79,002	34,663	23,925	24,088	(164)	-0.7%	34,564
Cultural Affairs and Sport: Library Services (Conditional Grant)	14,078	15,850	15,877	15,807	15,877	(71)	-0.4%	15,877
Cultural Affairs and Sport: Library Services: Metro Library Grant	8,512	10,000	10,379	4,299	7,281	(2,982)	-41.0%	10,379
Planning, Maintenance and Rehabilitation of Transport Systems and	15,219	–	–	–	–	–	–	–
Transport Safety and Compliance - Rail Safety	256	–	–	–	–	–	–	–
Cultural Affairs and Sport: Delft Sportsfield Development	20	–	–	–	–	–	–	–
Macassar Treatment Works	5,500	–	–	–	–	–	–	–
Integrated Community Access Network	127	–	–	–	–	–	–	–
Housing: Integrated Housing and Human Settlement Development Grant	2,268	53,002	8,256	3,819	930	2,889	310.7%	8,158
Provincial Government: Community Development Workers (CDW) Operational Grant Support	150	150	150	–	–	–	–	150
Other grant providers:	71,882	84,900	96,585	60,236	65,100	(4,864)	-7.5%	79,782
Other: Other	71,882	84,900	96,585	60,236	65,100	(4,864)	-7.5%	79,782
Total capital expenditure of Transfers and Grants	2,077,178	2,353,735	2,188,715	1,254,568	1,384,294	(111,706)	-8.1%	2,017,716
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	5,609,201	6,392,042	6,803,450	2,301,291	2,809,586	(490,275)	-17.5%	6,632,451

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	122,846	138,588	136,897	124,049	124,284	(235)	-0.2%	136,897
Pension and UIF Contributions	4,115	—	4,863	4,332	4,337	(5)	-0.1%	4,863
Cellphone Allowance	4,903	5,640	6,074	6,196	5,459	737	13.5%	6,074
Other benefits and allowances	6,510	11,558	7,731	7,241	7,019	222	3.2%	7,731
Sub Total - Councillors	138,374	155,786	155,565	141,818	141,099	719	0.5%	155,565
% increase		12.6%	12.4%					12.4%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	30,689	27,665	27,665	21,646	25,360	(3,714)	-14.6%	27,665
Pension and UIF Contributions	1,499	1,580	1,580	1,623	1,448	175	12.1%	1,580
Medical Aid Contributions	160	151	151	105	138	(33)	-23.9%	151
Motor Vehicle Allowance	382	284	284	378	260	118	45.4%	284
Cellphone Allowance	115	184	184	108	169	(61)	-36.1%	184
Other benefits and allowances	103	63	63	168	58	110	189.7%	63
Payments in lieu of leave	1,617	—	—	438	—	438	100.0%	—
Sub Total - Senior Managers of Municipality	34,565	29,927	29,927	24,466	27,433	(2,967)	-10.8%	29,927
% increase		-13.4%	-13.4%					-13.4%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	5,934,755	8,295,797	7,879,993	6,727,159	7,233,960	(506,801)	-7.0%	7,879,993
Pension and UIF Contributions	1,068,818	1,571,082	1,400,584	1,061,202	1,282,657	(221,455)	-17.3%	1,400,584
Medical Aid Contributions	660,098	729,604	725,698	642,529	665,221	(22,692)	-3.4%	725,698
Overtime	546,810	495,298	546,029	497,177	432,104	65,073	15.1%	546,029
Motor Vehicle Allowance	191,177	206,029	206,979	177,603	189,264	(11,661)	-6.2%	206,979
Cellphone Allowance	16,599	17,502	17,776	16,163	16,318	(155)	-0.9%	17,776
Housing Allowances	56,862	56,026	59,292	54,404	57,758	(3,354)	-5.8%	59,292
Other benefits and allowances	221,178	227,271	229,088	222,369	209,961	12,408	5.9%	229,088
Payments in lieu of leave	675,494	122,318	123,592	85,212	112,153	(26,941)	-24.0%	123,592
Long service awards	23,642	68,288	68,287	175	61,263	(61,088)	-99.7%	68,287
Post-retirement benefit obligations	229,302	231,548	231,548	849,044	212,252	636,792	300.0%	231,548
Sub Total - Other Municipal Staff	9,624,735	12,020,763	11,488,866	10,333,037	10,472,911	(139,874)	-1.3%	11,488,866
% increase		24.9%	19.4%					19.4%
Total Parent Municipality	9,797,674	12,206,476	11,674,358	10,499,321	10,641,443	(142,122)	-1.3%	11,674,358

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(235)	0%	Immaterial variance.	-
Pension and UIF Contributions	(5)	0%	Immaterial variance.	-
Medical Aid Contributions	-		Immaterial variance.	-
Motor Vehicle Allowance	-		Immaterial variance.	-
Cellphone Allowance	737	14%	Immaterial variance.	-
Housing Allowances	-		Immaterial variance.	-
Other benefits and allowances	222	3%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(3,714)	-15%	The variance is largely due to the turnaround time in filling senior manager vacancies.	Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Pension and UIF Contributions	175	12%	Immaterial variance.	-
Medical Aid Contributions	(33)	-24%	Immaterial variance.	-
Motor Vehicle Allowance	118	45%	Immaterial variance.	-
Cellphone Allowance	(61)	-36%	Immaterial variance.	-
Other benefits and allowances	110	190%	Immaterial variance.	-
Payments in lieu of leave	438	100%	Immaterial variance.	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(506,801)	-7.0%	The variance is largely due to: 1. The turnaround time in filling vacancies as well as the internal filling of vacancies; and 2. The appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments require additional labour.	The City had 2 689 vacancies from 1 July 2017 to date; 2 015 positions were filled (1070 internal and 945 external) and 2 178 terminations processed since the beginning of the financial year. The internal filling of vacancies create consequential vacancies and therefore has minimal impact on the vacancy rate. Seasonal staff are appointed as and when required.
Pension and UIF Contributions	(221,455)	-17%	The turnaround time in filling vacancies as well as the internal filling of vacancies contributed to this variance.	Savings on the salary band are set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and needs to be topped up as such at year-end.
Medical Aid Contributions	(22,692)	-3%	The turnaround time in filling vacancies as well as the internal filling of vacancies contributed to this variance.	Savings on the salary band are set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and needs to be topped up as such at year-end.
Overtime	65,073	15%	This variance is a combination of over-/under expenditure. 1. Informal Settlements, Water and Waste Services (R10.9 million under), due to misalignment of the period budget with the actual expenditure as overtime is paid one month in arrears. 2. Safety & Security (R65.8 million over), due to the need for staff for operations such as strikes, protests, fires and the festive season.	Alignment of the period budget with actual expenditure will be undertaken.

Table continues on next page.

City of Cape Town: FMR - Annexure A (May 2018)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Motor Vehicle Allowance	(11,661)	-6%	The variance is mainly due the turnaround time in filling vacancies resulting from termination of permanent staff who were in receipt of car allowances.	Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Cellphone Allowance	(155)	-1%	Immaterial variance.	-
Housing Allowances	(3,354)	-6%	Immaterial variance.	-
Other benefits and allowances	12,408	6%	The variance is mainly due to the once-off payment to medical staff for their annual uniform purchases as well as benefits paid to Law Enforcement staff who were required to be on standby for service delivery strikes in the City.	Alignment of the period budget with actual expenditure will be undertaken.
Payments in lieu of leave	(26,941)	-24%	Payments are dependent on resignation and retirement of employees, which is difficult to plan accurately.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Long service awards	(61,088)	-100%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurate per monthly cycle.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	636,792	300%	The variance is due to savings set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.	No remedial action is required.

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Outcome	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands															
<u>Cash Receipts By Source</u>															
Property rates	667,268	697,753	711,058	725,224	736,702	681,901	683,159	694,585	742,622	609,514	740,247	705,642	8,395,674	8,977,045	9,552,504
Service charges - electricity revenue	1,028,349	1,137,632	1,028,104	1,082,909	986,284	950,234	959,026	889,225	971,040	745,657	1,089,451	999,860	11,867,772	12,865,599	13,909,745
Service charges - water revenue	173,381	175,055	171,746	174,861	179,011	139,693	140,439	253,703	238,267	239,879	256,149	(10,610)	2,131,575	3,366,900	3,779,701
Service charges - sanitation revenue	97,372	108,577	105,153	105,210	115,126	86,274	87,064	128,224	147,872	133,050	147,698	35,460	1,297,079	2,071,507	2,307,087
Service charges - refuse	68,010	72,932	68,874	73,674	74,410	70,118	69,978	68,020	74,149	66,366	75,269	53,662	835,461	956,404	1,053,841
Service charges - other	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rental of facilities and equipment	16,532	31,677	21,160	21,042	27,048	19,990	21,098	24,317	23,043	20,597	23,113	(172,685)	76,934	77,904	72,764
Interest earned - external investments	52,023	54,940	50,061	57,460	53,613	51,959	57,994	52,027	57,193	57,970	60,943	287,474	893,657	826,409	857,479
Interest earned - outstanding debtors	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Dividends received	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fines, penalties and forfeits	24,539	28,187	22,882	24,697	25,006	23,441	21,681	20,186	24,150	20,947	24,415	(11,406)	248,725	241,892	255,196
Licences and permits	15,562	16,094	23,113	37,182	13,525	18,634	38,544	28,525	6,258	23,832	21,753	(36,502)	206,520	217,971	229,960
Agency services	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Transfer receipts - operating	855,297	1,334,455	34,956	89,505	314,943	1,806,166	460,301	—	1,801,106	339,413	1,926	(10,680)	7,027,387	6,996,655	7,635,571
Other revenue	—	362,738	119,504	77,124	125,483	47,763	334,586	178,964	98,872	50,794	24,753	(545,998)	874,583	925,990	976,932
Cash Receipts by Source	2,998,333	4,020,040	2,356,611	2,468,888	2,651,151	3,896,173	2,873,869	2,337,776	4,184,572	2,308,020	2,465,717	1,294,217	33,855,366	37,524,276	40,630,779
<u>Other Cash Flows by Source</u>															
Transfer receipts - capital	562,955	51,199	186,928	387,718	38,314	—	82,000	56,738	810,024	12,838	—	—	2,188,715	2,165,936	2,294,102
Contributions & Contributed assets	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Proceeds on disposal of PPE	—	—	—	—	—	—	—	—	—	—	—	39,500	39,500	43,263	45,643
Short term loans	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Borrowing long term/refinancing	1,000,000	—	—	—	—	—	—	—	—	—	—	3,000,000	4,000,000	2,500,000	2,700,000
Increase in consumer deposits	—	—	—	—	—	—	—	—	—	—	—	29,785	29,785	38,688	42,557
Receipt of non-current debtors	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Receipt of non-current receivables	—	—	—	—	—	—	—	—	—	—	—	10,186	10,186	1,946	1,849
Change in non-current investments	—	—	—	—	—	—	—	—	—	—	—	(212,908)	(212,908)	(238,708)	(267,859)
Total Cash Receipts by Source	4,561,288	4,071,238	2,543,538	2,856,606	2,689,465	3,896,173	2,955,869	2,394,515	4,994,596	2,320,858	2,465,717	4,160,779	39,910,644	42,035,402	45,447,071

Table continues on next page.

City of Cape Town: FMR - Annexure A (May 2018)

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget			
Cash Payments by Type															
Employee related costs	840,618	860,562	860,103	844,042	1,304,431	876,045	857,018	878,649	754,919	892,122	887,916	1,613,951	11,470,376	12,898,587	14,049,587
Remuneration of councillors	11,241	11,300	11,283	11,274	11,283	11,344	11,390	18,944	12,316	12,288	12,313	20,588	155,565	165,913	176,697
Interest paid	–	–	174,225	737	–	144,464	50,854	–	171,103	2	–	392,043	933,427	1,324,054	1,578,155
Bulk purchases - Electricity	980,520	7,620	1,007,952	989,048	569,127	1,132,940	527,141	537,400	526,547	545,805	533,628	737,071	8,094,800	8,742,384	9,441,775
Bulk purchases - Water & Sewer	39,245	31,270	32,588	31,659	31,853	31,446	26,350	17,003	44,371	23,707	20,762	317,238	647,493	485,000	525,860
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
General expenses	1,490,689	687,051	1,037,077	1,053,645	919,771	1,402,715	726,705	826,477	1,138,069	897,584	645,784	(856,408)	9,969,158	10,611,125	11,618,816
Cash Payments by Type	3,362,314	1,597,804	3,123,228	2,930,405	2,836,464	3,598,954	2,199,457	2,278,473	2,647,324	2,371,509	2,100,404	2,224,483	31,270,819	34,227,063	37,390,890
Other Cash Flows/Payments by Type															
Capital assets	755,446	231,610	260,968	107,236	247,843	209,576	37,439	169,391	274,247	334,256	536,128	3,364,715	6,528,853	5,868,046	5,984,647
Repayment of borrowing	–	–	88,055	–	–	46,958	50,000	–	88,055	–	–	159,518	432,586	649,253	812,345
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	4,117,759	1,829,413	3,472,251	3,037,641	3,084,307	3,855,488	2,286,896	2,447,863	3,009,626	2,705,765	2,636,532	5,748,716	38,232,258	40,744,362	44,187,882
NET INCREASE/(DECREASE) IN CASH HELD	443,529	2,241,825	(928,713)	(181,034)	(394,842)	40,686	668,973	(53,349)	1,984,970	(384,907)	(170,815)	(1,587,937)	1,678,386	1,291,040	1,259,189
Cash/cash equivalents at the month/year beginning:	3,450,193	3,893,722	6,135,547	5,206,834	5,025,799	4,630,958	4,671,643	5,340,616	5,287,267	7,272,237	6,887,331	6,716,516	3,450,193	5,128,579	6,419,619
Cash/cash equivalents at the month/year end:	3,893,722	6,135,547	5,206,834	5,025,799	4,630,958	4,671,643	5,340,616	5,287,267	7,272,237	6,887,331	6,716,516	5,128,579	5,128,579	6,419,619	7,678,807

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	63,237	111,756	93,196	91,966	93,196	1,230	1.3%	1.3%
August	295,257	299,493	306,961	399,772	306,961	(92,811)	-30.2%	5.7%
September	406,869	398,596	362,634	765,253	669,595	(95,657)	-14.3%	11.0%
October	439,522	415,304	381,041	1,172,255	1,050,636	(121,619)	-11.6%	16.8%
November	470,880	455,542	439,333	1,626,075	1,489,969	(136,106)	-9.1%	23.3%
December	515,739	401,199	506,312	2,153,728	1,996,281	(157,447)	-7.9%	30.9%
January	208,892	356,667	215,635	2,324,550	2,211,916	(112,634)	-5.1%	33.3%
February	357,064	525,129	348,401	2,652,437	2,560,318	(92,119)	-3.6%	38.0%
March	690,785	697,804	424,165	3,082,365	2,984,483	(97,882)	-3.3%	44.2%
April	441,974	771,412	986,469	3,544,278	3,970,952	426,674	10.7%	50.8%
May	712,803	769,731	1,074,993	4,112,982	5,045,946	932,964	18.5%	59.0%
June	1,301,599	1,772,587	2,541,862		7,587,807	—		
Total Capital expenditure	5,904,621	6,975,220	7,681,003					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,992,367	2,671,635	3,260,008	1,405,312	2,099,110	(693,798)	-33.1%	1,994,654
Roads Infrastructure	897,860	956,768	837,259	624,901	618,113	6,788	1.1%	824,331
Roads	897,860	956,768	837,259	624,901	618,113	6,788	1.1%	824,331
Storm water Infrastructure	3,845	124,492	3,218	1,004	445	559	125.7%	1,746
Drainage Collection	3,845	124,492	3,218	1,004	445	559	125.7%	1,746
Electrical Infrastructure	555,112	567,420	499,992	355,828	369,196	(13,368)	-3.6%	423,463
Power Plants	412	–	–	–	–	–	–	–
HV Substations	471,341	423,065	393,430	284,709	292,337	(7,628)	-2.6%	335,811
MV Networks	19,257	74,600	53,600	36,641	38,775	(2,134)	-5.5%	42,580
LV Networks	64,102	69,754	52,962	34,477	38,084	(3,607)	-9.5%	45,073
Water Supply Infrastructure	208,170	518,930	1,609,734	257,363	878,822	(621,459)	-70.7%	455,226
Reservoirs	81,564	369,977	1,308,765	183,199	754,028	(570,828)	-75.7%	316,820
Bulk Mains	99,300	32,600	138,584	52,482	88,363	(35,881)	-40.6%	95,184
Distribution	27,306	116,353	162,385	21,682	36,432	(14,750)	-40.5%	43,221
Sanitation Infrastructure	154,686	120,422	61,264	37,109	42,082	(4,973)	-11.8%	56,413
Reticulation	151,686	114,415	60,057	35,911	40,882	(4,972)	-12.2%	55,207
Waste Water Treatment Works	3,000	6,007	1,207	1,198	1,200	(2)	-0.1%	1,206
Solid Waste Infrastructure	41,370	194,077	80,929	45,062	68,132	(23,070)	-33.9%	65,862
Landfill Sites	41,370	194,077	80,929	45,062	68,132	(23,070)	-33.9%	65,862
Information and Communication Infrastructure	131,324	189,528	167,612	84,045	122,319	(38,274)	-31.3%	167,612
Data Centres	131,324	189,528	167,612	84,045	122,319	(38,274)	-31.3%	167,612
Community Assets	135,831	273,094	248,355	125,595	128,146	(2,551)	-2.0%	242,173
Community Facilities	135,821	272,744	247,561	125,461	127,603	(2,142)	-1.7%	241,392
Centres	–	30,181	–	–	–	–	–	–
Clinics/Care Centres	25,620	41,168	36,433	21,661	23,783	(2,122)	-8.9%	36,432
Fire/Ambulance Stations	3,905	24,436	12,660	1,086	3,500	(2,414)	-69.0%	12,660
Testing Stations	–	1,345	1,345	538	–	538	100.0%	1,345
Museums	–	3,000	500	–	–	–	–	500
Libraries	11,634	23,410	19,746	17,298	19,333	(2,035)	-10.5%	19,746
Cemeteries/Crematoria	9,961	20,500	12,952	4,539	4,500	39	0.9%	12,864
Public Open Space	1,982	820	832	679	743	(64)	-8.6%	831
Nature Reserves	8,984	14,843	15,093	13,551	14,789	(1,237)	-8.4%	15,013
Taxi Ranks/Bus Terminals	73,735	113,040	148,000	66,109	60,956	5,152	8.5%	142,000
Sport and Recreation Facilities	10	350	794	134	543	(409)	-75.3%	781
Outdoor Facilities	10	350	794	134	543	(409)	-75.3%	781
Investment properties	81	–	–	–	–	–	–	–
Revenue Generating	81	–	–	–	–	–	–	–
Improved Property	81	–	–	–	–	–	–	–
Other assets	220,198	282,558	222,403	168,931	166,879	2,052	1.2%	207,109
Operational Buildings	216,943	216,517	208,775	165,902	164,883	1,018	0.6%	199,683
Municipal Offices	172,453	186,517	158,793	144,115	143,666	449	0.3%	158,356
Training Centres	–	–	400	200	–	200	100.0%	730
Depots	44,490	30,000	49,583	21,587	21,218	369	1.7%	40,597
Housing	3,255	66,041	13,628	3,029	1,996	1,033	51.8%	7,426
Social Housing	3,255	66,041	13,628	3,029	1,996	1,033	51.8%	7,426
Intangible Assets	500	2,000	4,090	2,458	2,223	235	10.6%	3,919
Licences and Rights	500	2,000	4,090	2,458	2,223	235	10.6%	3,919
Computer Software and Applications	500	2,000	4,090	2,458	2,223	235	10.6%	3,919
Computer Equipment	144,155	207,103	218,733	151,037	148,587	2,451	1.6%	218,126
Computer Equipment	144,155	207,103	218,733	151,037	148,587	2,451	1.6%	218,126
Furniture and Office Equipment	133,346	78,378	129,158	72,532	83,835	(11,302)	-13.5%	114,022
Furniture and Office Equipment	133,346	78,378	129,158	72,532	83,835	(11,302)	-13.5%	114,022
Machinery and Equipment	152,897	128,188	267,461	101,348	166,682	(65,334)	-39.2%	142,167
Machinery and Equipment	152,897	128,188	267,461	101,348	166,682	(65,334)	-39.2%	142,167
Transport Assets	62,793	51,970	197,781	48,846	128,425	(79,579)	-62.0%	197,438
Transport Assets	62,793	51,970	197,781	48,846	128,425	(79,579)	-62.0%	197,438
Land	164,323	69,570	2,100	–	–	–	–	2,100
Land	164,323	69,570	2,100	–	–	–	–	2,100
Total Capital Expenditure on new assets	3,006,491	3,764,497	4,550,090	2,076,060	2,923,887	(847,827)	-29.0%	3,121,708

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description R thousands	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1,089,361	1,054,639	1,107,862	802,437	830,814	(28,377)	-3.4%	1,038,533
Roads Infrastructure	254,173	183,678	180,492	127,264	138,300	(11,035)	-8.0%	174,581
<i>Roads</i>	254,173	183,678	180,492	127,264	138,300	(11,035)	-8.0%	174,581
Storm water Infrastructure	27,082	48,495	9,189	2,319	5,410	(3,091)	-57.1%	9,189
<i>Drainage Collection</i>	27,082	48,495	9,189	2,319	5,410	(3,091)	-57.1%	9,189
Electrical Infrastructure	305,935	461,479	358,554	272,318	271,933	385	0.1%	322,099
<i>HV Substations</i>	46,918	150,479	98,694	59,736	53,877	5,859	10.9%	72,171
<i>MV Substations</i>	63,740	101,000	81,902	74,137	70,087	4,049	5.8%	77,422
<i>MV Networks</i>	169,591	155,000	145,011	109,829	118,293	(8,464)	-7.2%	140,011
<i>LV Networks</i>	25,685	55,000	32,946	28,617	29,677	(1,060)	-3.6%	32,495
Water Supply Infrastructure	318,909	275,892	461,085	329,575	348,827	(19,252)	-5.5%	434,894
<i>Reservoirs</i>	11,145	3,000	26,393	19,294	15,167	4,127	27.2%	25,386
<i>Bulk Mains</i>	46,989	20,000	26,360	22,037	23,823	(1,786)	-7.5%	25,804
<i>Distribution</i>	260,775	252,892	408,332	288,244	309,837	(21,593)	-7.0%	383,703
Sanitation Infrastructure	182,065	79,595	91,005	66,278	61,874	4,404	7.1%	90,674
<i>Pump Station</i>	10,748	500	500	–	–	–		300
<i>Reticulation</i>	25,343	5,389	7,789	3,065	4,300	(1,235)	-28.7%	4,900
<i>Waste Water Treatment Works</i>	126,508	62,705	72,715	53,792	47,574	6,218	13.1%	75,474
<i>Outfall Sewers</i>	19,466	11,000	10,000	9,421	10,000	(579)	-5.8%	10,000
Solid Waste Infrastructure	1,059	4,000	1,000	547	970	(423)	-43.7%	560
<i>Landfill Sites</i>	1,059	4,000	1,000	547	970	(423)	-43.7%	560
Information and Communication Infrastructure	138	1,500	6,537	4,136	3,500	636	18.2%	6,537
<i>Data Centres</i>	138	1,500	6,537	4,136	3,500	636	18.2%	6,537
Community Assets	3,493	40,373	12,190	7,853	10,097	(2,244)	-22.2%	12,177
Community Facilities	3,493	40,373	11,752	7,853	10,088	(2,235)	-22.2%	11,738
<i>Centres</i>	–	35,000	3,436	548	2,824	(2,277)	-80.6%	3,436
<i>Clinics/Care Centres</i>	127	2,000	509	25	53	(27)	-51.8%	507
<i>Libraries</i>	719	2,000	2,359	2,231	1,909	322	16.9%	2,352
<i>Public Open Space</i>	2,600	1,373	5,447	5,049	5,302	(253)	-4.8%	5,443
<i>Nature Reserves</i>	46	–	–	–	–	–		–
Sport and Recreation Facilities	–	–	439	–	9	(9)	-100.0%	439
<i>Outdoor Facilities</i>	–	–	439	–	9	(9)	-100.0%	439
Heritage assets	–	650	607	298	131	168	128.4%	607
<i>Monuments</i>	–	650	607	298	131	168	128.4%	607
Other assets	132,926	19,330	48,015	36,208	23,594	12,614	53.5%	46,974
Operational Buildings	83,740	10,150	27,395	20,914	18,184	2,730	15.0%	26,354
<i>Municipal Offices</i>	67,139	8,100	22,719	19,495	16,804	2,691	16.0%	21,678
<i>Training Centres</i>	2,607	–	–	–	–	–		–
<i>Depots</i>	13,994	2,050	4,676	1,419	1,380	39	2.8%	4,676
Housing	49,186	9,180	20,620	15,294	5,410	9,884	182.7%	20,620
<i>Social Housing</i>	49,186	9,180	20,620	15,294	5,410	9,884	182.7%	20,620
Intangible Assets	–	2,500	2,500	57	2,080	(2,023)	-97.3%	2,500
<i>Licences and Rights</i>	–	2,500	2,500	57	2,080	(2,023)	-97.3%	2,500
<i>Computer Software and Applications</i>	–	2,500	2,500	57	2,080	(2,023)	-97.3%	2,500
Computer Equipment	70,328	75,080	81,205	57,411	63,815	(6,404)	-10.0%	80,819
<i>Computer Equipment</i>	70,328	75,080	81,205	57,411	63,815	(6,404)	-10.0%	80,819
Furniture and Office Equipment	13,047	18,658	17,494	10,044	10,942	(898)	-8.2%	14,989
<i>Furniture and Office Equipment</i>	13,047	18,658	17,494	10,044	10,942	(898)	-8.2%	14,989
Machinery and Equipment	6,318	29,713	56,369	47,672	35,058	12,614	36.0%	55,661
<i>Machinery and Equipment</i>	6,318	29,713	56,369	47,672	35,058	12,614	36.0%	55,661
Transport Assets	272,011	182,714	289,034	213,830	195,981	17,849	9.1%	288,518
<i>Transport Assets</i>	272,011	182,714	289,034	213,830	195,981	17,849	9.1%	288,518
Total Capital Expenditure on renewal of existing assets	1,587,484	1,423,658	1,615,275	1,175,809	1,172,511	3,299	0.3%	1,540,778

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	859,151	1,019,065	902,642	521,541	637,696	(116,155)	-18.2%	775,345
Roads Infrastructure	270,595	292,589	268,976	138,190	205,120	(66,929)	-32.6%	221,028
Roads	270,595	292,589	268,976	138,190	205,120	(66,929)	-32.6%	221,028
Storm water Infrastructure	25,054	12,925	31,292	62	62	-	-	4,062
Drainage Collection	25,054	12,925	31,292	62	62	-	-	4,062
Electrical Infrastructure	208,812	86,976	113,112	92,229	94,733	(2,504)	-2.6%	112,292
HV Substations	208,812	86,976	113,112	92,229	94,733	(2,504)	-2.6%	112,292
Water Supply Infrastructure	52,702	106,645	88,710	45,993	54,288	(8,295)	-15.3%	82,999
Reservoirs	5,346	48,730	7,054	5,028	5,028	0	0.0%	7,054
Distribution	47,356	57,915	81,656	40,965	49,260	(8,295)	-16.8%	75,945
Sanitation Infrastructure	288,558	494,930	375,019	237,687	259,642	(21,956)	-8.5%	342,589
Pump Station	21,495	12,000	19,680	11,163	12,815	(1,652)	-12.9%	17,137
Reticulation	57,533	69,255	66,360	48,776	45,906	2,870	6.3%	64,404
Waste Water Treatment Works	209,530	413,675	288,979	177,748	200,921	(23,173)	-11.5%	261,048
Solid Waste Infrastructure	10,933	25,000	25,533	7,379	23,850	(16,471)	-69.1%	12,374
Landfill Sites	10,933	25,000	25,533	7,379	23,850	(16,471)	-69.1%	12,374
Information and Communication Infrastructure	2,497	-	-	-	-	-	-	-
Data Centres	2,497	-	-	-	-	-	-	-
Community Assets	205,578	218,543	184,147	94,453	102,488	(8,035)	-7.8%	180,527
Community Facilities	148,344	164,694	135,452	78,120	84,473	(6,353)	-7.5%	135,071
Halls	811	3,020	3,227	1,802	2,499	(698)	-27.9%	3,227
Centres	1,247	8,234	4,600	2,766	2,859	(93)	-3.2%	4,574
Clinics/Care Centres	7,090	14,921	10,260	3,959	8,272	(4,314)	-52.1%	10,248
Fire/Ambulance Stations	4,442	1,700	-	-	-	-	-	-
Testing Stations	1,647	2,141	2,141	238	1,250	(1,012)	-80.9%	2,141
Museums	3,182	3,000	2,294	85	794	(709)	-89.3%	2,294
Theatres	133	-	67	60	67	(7)	-10.6%	64
Libraries	4,942	7,060	5,454	2,704	4,614	(1,910)	-41.4%	5,454
Cemeteries/Crematoria	7,749	3,200	10,748	3,051	5,693	(2,642)	-46.4%	10,857
Public Open Space	87,594	66,118	70,142	48,635	51,571	(2,936)	-5.7%	69,714
Nature Reserves	343	60	236	35	35	(0)	-	236
Public Ablution Facilities	22,990	16,000	23,010	13,030	4,855	8,175	168.4%	23,010
Markets	307	80	88	-	-	-	-	66
Taxi Ranks/Bus Terminals	5,867	39,160	3,185	1,755	1,963	(208)	-10.6%	3,185
Sport and Recreation Facilities	57,234	53,849	48,695	16,333	18,016	(1,683)	-9.3%	45,456
Outdoor Facilities	57,234	53,849	48,695	16,333	18,016	(1,683)	-9.3%	45,456
Heritage assets	38,955	6,800	7,580	6,557	6,766	(209)	-3.1%	7,580
Monuments	38,955	6,800	7,580	6,557	6,766	(209)	-3.1%	7,580
Other assets	188,106	477,151	377,408	208,846	265,028	(56,182)	-21.2%	313,038
Operational Buildings	163,823	385,433	296,827	145,322	205,926	(60,603)	-29.4%	232,481
Municipal Offices	138,816	218,786	196,991	116,167	136,500	(20,333)	-14.9%	180,300
Yards	-	500	-	-	-	-	-	-
Training Centres	1,457	-	43	43	43	(0)	-	43
Depots	23,551	166,147	99,792	29,112	69,382	(40,270)	-58.0%	52,137
Housing	24,283	91,717	80,581	63,523	59,102	4,421	7.5%	80,557
Social Housing	24,283	91,717	80,581	63,523	59,102	4,421	7.5%	80,557
Intangible Assets	3,931	29,756	8,769	5,218	5,566	(348)	-6.2%	8,765
Licences and Rights	3,931	29,756	8,769	5,218	5,566	(348)	-6.2%	8,765
Computer Software and Applications	3,931	29,756	8,769	5,218	5,566	(348)	-6.2%	8,765
Computer Equipment	1,355	6,100	13,812	10,206	11,392	(1,186)	-10.4%	13,812
Computer Equipment	1,355	6,100	13,812	10,206	11,392	(1,186)	-10.4%	13,812
Furniture and Office Equipment	9,037	19,651	17,363	13,209	12,391	818	6.6%	17,341
Furniture and Office Equipment	9,037	19,651	17,363	13,209	12,391	818	6.6%	17,341
Machinery and Equipment	4,534	10,000	3,917	1,083	1,417	(334)	-23.6%	1,617
Machinery and Equipment	4,534	10,000	3,917	1,083	1,417	(334)	-23.6%	1,617
Total Capital Expenditure on upgrading of existing assets	1,310,647	1,787,066	1,515,639	861,112	1,042,744	(181,632)	-17.4%	1,318,024

Repairs and maintenance - Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2,045,722	2,031,486	1,900,997	1,660,380	1,671,164	(10,784)	-0.6%	1,900,997
Roads Infrastructure	609,310	664,923	631,419	448,584	522,301	(73,718)	-14.1%	631,419
Roads	609,310	664,923	631,419	448,584	522,301	(73,718)	-14.1%	631,419
Electrical Infrastructure	504,116	523,507	503,180	420,703	456,091	(35,388)	-7.8%	503,180
Power Plants	21,805	18,788	18,788	16,065	17,125	(1,060)	-6.2%	18,788
HV Substations	32,077	27,853	27,914	25,762	25,308	454	1.8%	27,914
MV Substations	364,116	366,551	360,425	317,476	326,916	(9,440)	-2.9%	360,425
LV Networks	86,118	110,315	96,053	61,400	86,742	(25,342)	-29.2%	96,053
Water Supply Infrastructure	482,019	421,887	396,382	418,385	365,289	53,096	14.5%	396,382
Reservoirs	35,896	41,336	42,371	34,355	38,073	(3,718)	-9.8%	42,371
Pump Stations	31,692	46,444	49,424	29,629	45,252	(15,623)	-34.5%	49,424
Water Treatment Works	36,683	33,966	34,097	43,183	30,978	12,206	39.4%	34,097
Bulk Mains	41,830	12,716	12,716	11,858	12,439	(581)	-4.7%	12,716
Distribution	335,918	287,425	257,774	299,360	238,548	60,812	25.5%	257,774
Sanitation Infrastructure	447,780	418,866	366,166	370,516	323,953	46,563	14.4%	366,166
Reticulation	326,001	291,490	238,851	259,793	214,196	45,597	25.9%	238,851
Waste Water Treatment Works	114,517	116,402	116,341	104,855	100,824	4,031	4.0%	116,341
Outfall Sewers	7,262	10,973	10,973	5,868	8,933	(3,065)	-34.3%	10,973
Solid Waste Infrastructure	2,497	2,303	3,850	2,191	3,529	(1,338)	-37.9%	3,850
Landfill Sites	2,497	2,303	3,850	2,191	3,529	(1,338)	-37.9%	3,850
Community Assets	496,931	548,047	487,337	351,601	407,578	(55,978)	-13.7%	487,337
Community Facilities	115,109	100,442	96,620	84,962	81,751	3,211	3.9%	96,620
Halls	48,752	25,417	35,611	28,612	28,889	(278)	-1.0%	35,611
Centres	7,603	6,322	5,945	6,839	4,553	2,286	50.2%	5,945
Clinics/Care Centres	13,326	5,921	5,919	14,105	5,368	8,737	162.7%	5,919
Fire/Ambulance Stations	2,244	2,477	1,364	1,901	1,158	743	64.2%	1,364
Libraries	16,349	32,362	20,569	11,847	18,963	(7,116)	-37.5%	20,569
Cemeteries/Crematoria	13,433	16,860	16,203	10,034	13,113	(3,079)	-23.5%	16,203
Nature Reserves	4,936	4,180	4,500	4,226	3,838	388	10.1%	4,500
Public Ablution Facilities	7,701	6,657	6,262	7,164	5,683	1,482	26.1%	6,262
Markets	765	248	248	234	186	48	25.6%	248
Sport and Recreation Facilities	381,822	447,605	390,717	266,639	325,827	(59,188)	-18.2%	390,717
Indoor Facilities	1,331	5	5	781	5	775	15113.7%	5
Outdoor Facilities	380,490	447,600	390,712	265,858	325,822	(59,964)	-18.4%	390,712
Heritage assets	1,647	1,812	1,811	617	622	(5)	-0.8%	1,811
Works of Art	1,647	1,812	1,811	617	622	(5)	-0.8%	1,811
Investment properties	19,001	19,800	12,888	19,803	12,626	7,176	56.8%	12,888
Revenue Generating	259	64	148	224	143	81	56.2%	148
Improved Property	259	64	148	224	143	81	56.2%	148
Non-revenue Generating	18,742	19,735	12,740	19,579	12,483	7,096	56.8%	12,740
Unimproved Property	18,742	19,735	12,740	19,579	12,483	7,096	56.8%	12,740
Other assets	140,548	144,517	150,183	119,075	122,133	(3,058)	-2.5%	150,183
Operational Buildings	140,548	144,517	150,183	119,075	122,133	(3,058)	-2.5%	150,183
Municipal Offices	138,744	139,025	144,867	117,451	117,208	243	0.2%	144,867
Laboratories	1,340	1,391	1,659	1,364	1,570	(206)	-13.1%	1,659
Training Centres	424	624	180	260	171	89	51.6%	180
Depots	40	3,477	3,477	-	3,183	(3,183)	-100.0%	3,477
Computer Equipment	179,935	312,785	258,662	209,333	230,630	(21,297)	-9.2%	258,662
Computer Equipment	179,935	312,785	258,662	209,333	230,630	(21,297)	-9.2%	258,662
Furniture and Office Equipment	424,463	504,006	508,910	347,118	440,901	(93,783)	-21.3%	508,910
Furniture and Office Equipment	424,463	504,006	508,910	347,118	440,901	(93,783)	-21.3%	508,910
Transport Assets	453,049	471,840	446,385	411,889	372,296	39,593	10.6%	446,385
Transport Assets	453,049	471,840	446,385	411,889	372,296	39,593	10.6%	446,385
Total Repairs and Maintenance Expenditure	3,761,297	4,034,293	3,767,172	3,119,814	3,257,950	(138,136)	-4.2%	3,767,172

Depreciation - Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1,040,999	1,154,472	1,096,523	983,500	1,021,049	(37,549)	-3.7%	1,096,523
Roads Infrastructure	325,838	370,548	311,058	271,919	285,136	(13,217)	-4.6%	311,058
Roads	325,838	370,548	311,058	271,919	285,136	(13,217)	-4.6%	311,058
Storm water Infrastructure	39,337	45,940	43,937	37,410	40,276	(2,866)	-7.1%	43,937
Drainage Collection	39,337	45,940	43,937	37,410	40,276	(2,866)	-7.1%	43,937
Electrical Infrastructure	199,049	215,517	221,110	202,346	202,684	(338)	-0.2%	221,110
Power Plants	6,958	6,951	6,957	6,377	6,377	0	0.0%	6,957
HV Substations	19,229	28,971	19,611	17,698	17,977	(279)	-1.6%	19,611
MV Substations	36,139	36,656	42,661	39,092	39,106	(14)	0.0%	42,661
MV Networks	88,211	91,791	95,998	87,922	87,998	(76)	-0.1%	95,998
LV Networks	48,512	51,147	55,883	51,258	51,226	32	0.1%	55,883
Water Supply Infrastructure	180,907	209,628	203,579	183,723	194,566	(10,843)	-5.6%	203,579
Reservoirs	17,099	18,982	21,247	19,269	19,477	(208)	-1.1%	21,247
Pump Stations	4,629	3,015	4,850	4,446	4,446	0	0.0%	4,850
Water Treatment Works	25,869	24,216	26,152	23,972	23,972	0	0.0%	26,152
Bulk Mains	10,206	19,301	11,732	9,355	10,754	(1,399)	-13.0%	11,732
Distribution	123,104	144,114	139,598	126,680	135,916	(9,236)	-6.8%	139,598
Sanitation Infrastructure	213,648	229,208	227,698	205,967	216,675	(10,708)	-4.9%	227,698
Pump Station	3,618	7,336	4,151	3,347	3,805	(458)	-12.0%	4,151
Reticulation	133,399	141,227	135,829	122,869	124,510	(1,642)	-1.3%	135,829
Waste Water Treatment Works	73,979	78,017	79,206	71,948	80,557	(8,609)	-10.7%	79,206
Outfall Sewers	2,652	2,628	8,512	7,803	7,803	(0)	0.0%	8,512
Solid Waste Infrastructure	57,944	58,352	57,179	52,335	52,414	(79)	-0.2%	57,179
Landfill Sites	57,944	58,352	57,179	52,335	52,414	(79)	-0.2%	57,179
Information and Communication Infrastructure	24,277	25,281	31,963	29,801	29,299	502	1.7%	31,963
Data Centres	24,277	25,281	31,963	29,801	29,299	502	1.7%	31,963
Community Assets	306,561	313,120	316,116	289,285	289,773	(488)	-0.2%	316,116
Community Facilities	89,761	95,023	98,224	89,446	90,038	(593)	-0.7%	98,224
Halls	2,164	2,167	2,668	2,441	2,446	(5)	-0.2%	2,668
Centres	3,519	3,934	3,669	3,249	3,364	(114)	-3.4%	3,669
Clinics/Care Centres	5,140	5,447	5,732	5,236	5,255	(19)	-0.4%	5,732
Fire/Ambulance Stations	1,688	1,687	1,794	1,553	1,645	(92)	-5.6%	1,794
Testing Stations	1,033	1,056	1,071	982	982	0	0.0%	1,071
Museums	137	166	192	176	176	0	0.1%	192
Theatres	47	51	47	43	43	(0)	-0.3%	47
Libraries	5,094	5,262	5,358	4,807	4,912	(104)	-2.1%	5,358
Cemeteries/Crematoria	2,902	3,663	3,235	2,921	2,965	(44)	-1.5%	3,235
Public Open Space	11,632	14,025	13,563	12,243	12,433	(190)	-1.5%	13,563
Nature Reserves	372	576	378	346	346	0	0.0%	378
Public Ablution Facilities	1,853	1,845	1,870	1,717	1,714	2	0.1%	1,870
Markets	1,556	1,498	1,499	1,374	1,374	0	0.0%	1,499
Airports	4	4	4	4	4	0	0.0%	4
Taxi Ranks/Bus Terminals	52,619	53,643	57,141	52,354	52,379	(26)	0.0%	57,141
Sport and Recreation Facilities	216,801	218,096	217,892	199,840	199,735	105	0.1%	217,892
Indoor Facilities	8,872	8,649	8,959	8,213	8,213	(0)	0.0%	8,959
Outdoor Facilities	207,929	209,447	208,933	191,627	191,522	105	0.1%	208,933

Table continues on next page.

City of Cape Town: FMR - Annexure A (May 2018)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Heritage assets</u>			118		109	(109)	-100.0%	118
Monuments	–	–	118	–	109	(109)	-100.0%	118
<u>Investment properties</u>	1,714	1,718	1,714	1,571	1,571	0	0.0%	1,714
Revenue Generating	1,714	1,718	1,714	1,571	1,571	0	0.0%	1,714
Improved Property	1,714	1,718	1,714	1,571	1,571	0	0.0%	1,714
<u>Other assets</u>	221,337	232,195	247,906	226,362	227,247	(885)	-0.4%	247,906
Operational Buildings	131,885	133,733	150,544	137,411	137,999	(588)	-0.4%	150,544
Municipal Offices	112,501	113,264	128,928	118,134	118,184	(50)	0.0%	128,928
Yards	212	212	212	195	195	(0)	0.0%	212
Laboratories	120	116	121	110	110	(0)	0.0%	121
Training Centres	289	371	289	265	265	(0)	0.0%	289
Depots	18,763	19,770	20,995	18,707	19,245	(538)	-2.8%	20,995
Housing	89,453	98,463	97,362	88,951	89,248	(297)	-0.3%	97,362
Social Housing	89,453	98,463	97,362	88,951	89,248	(297)	-0.3%	97,362
<u>Intangible Assets</u>	118,206	106,890	148,925	136,239	136,515	(276)	-0.2%	148,925
Licences and Rights	118,206	106,890	148,925	136,239	136,515	(276)	-0.2%	148,925
Computer Software and Applications	48,397	34,988	78,745	71,907	72,183	(276)	-0.4%	78,745
Unspecified	69,808	71,903	70,180	64,332	64,332	(0)	0.0%	70,180
<u>Computer Equipment</u>	229,206	242,774	239,816	208,885	219,832	(10,946)	-5.0%	239,816
Computer Equipment	229,206	242,774	239,816	208,885	219,832	(10,946)	-5.0%	239,816
<u>Furniture and Office Equipment</u>	111,125	146,972	113,422	102,431	103,970	(1,539)	-1.5%	113,422
Furniture and Office Equipment	111,125	146,972	113,422	102,431	103,970	(1,539)	-1.5%	113,422
<u>Machinery and Equipment</u>	44,155	78,106	64,162	50,392	58,816	(8,423)	-14.3%	64,162
Machinery and Equipment	44,155	78,106	64,162	50,392	58,816	(8,423)	-14.3%	64,162
<u>Transport Assets</u>	253,527	298,359	291,434	264,129	267,148	(3,019)	-1.1%	291,434
Transport Assets	253,527	298,359	291,434	264,129	267,148	(3,019)	-1.1%	291,434
Total Depreciation	2,326,832	2,574,607	2,520,137	2,262,795	2,326,029	(63,234)	-2.7%	2,520,137

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES**Consolidated Table C1 Monthly Budget Statement Summary**

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	8,100,322	8,662,350	8,694,931	7,908,445	7,853,292	55,153	0.7%	8,694,931
Service charges	18,815,940	19,310,141	17,184,556	16,637,378	15,744,618	892,760	5.7%	17,184,556
Investment revenue	800,331	785,328	905,328	812,017	830,541	(18,524)	-2.2%	905,328
Transfers and subsidies	5,864,445	6,455,942	7,027,387	5,966,489	6,088,363	(121,874)	-2.0%	7,027,387
Other own revenue	2,729,717	3,078,781	3,119,388	3,361,466	2,797,918	563,549	20.1%	3,119,388
Total Revenue (excluding capital transfers and contributions)	36,310,756	38,292,542	36,931,591	34,685,796	33,314,732	1,371,064	4.1%	36,931,591
Employee costs	9,728,886	12,146,477	11,601,207	10,409,286	10,570,330	(161,043)	-1.5%	11,601,207
Remuneration of Councillors	138,951	155,787	156,265	142,146	141,598	548	0.4%	156,265
Depreciation & asset impairment	2,340,817	3,277,476	3,225,455	2,299,039	2,361,011	(61,972)	-2.6%	3,225,455
Finance charges	732,913	1,138,893	994,071	678,870	872,533	(193,663)	-22.2%	994,071
Materials and bulk purchases	8,937,943	9,774,559	9,949,879	7,726,256	8,120,385	(394,129)	-4.9%	9,949,879
Transfers and subsidies	111,829	140,985	416,173	330,304	283,460	46,844	16.5%	416,173
Other expenditure	11,032,292	11,688,096	11,000,700	8,242,699	8,989,550	(746,851)	-8.3%	11,000,700
Total Expenditure	33,023,631	38,322,273	37,343,750	29,828,601	31,338,867	(1,510,266)	-4.8%	37,343,750
Surplus/(Deficit)	3,287,124	(29,731)	(412,159)	4,857,195	1,975,866	2,881,329	145.8%	(412,159)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,092,130	1,194,332	1,396,500	(202,168)	-14.5%	2,092,130
Contributions & Contributed assets	88,397	84,900	96,585	62,139	65,100	(2,961)	-4.5%	96,585
Surplus/(Deficit) after capital transfers & contributions	5,380,818	2,324,004	1,776,556	6,113,666	3,437,466	2,676,199	77.9%	1,776,556
Share of surplus/ (deficit) of associate	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	5,380,818	2,324,004	1,776,556	6,113,666	3,437,466	2,676,199	77.9%	1,776,556
Capital expenditure & funds sources								
Capital expenditure	6,272,557	7,023,203	7,856,479	4,184,183	5,299,994	(1,115,812)	-21.1%	6,155,986
Capital transfers recognised	2,055,507	2,268,835	2,092,130	1,194,332	1,319,194	(124,862)	-9.5%	1,937,934
Public contributions & donations	71,882	84,900	96,585	60,236	65,100	(4,864)	-7.5%	79,782
Borrowing	2,739,196	2,894,482	4,000,000	1,912,660	2,745,895	(833,235)	-30.3%	2,625,194
Internally generated funds	1,405,973	1,774,986	1,667,764	1,016,955	1,169,805	(152,850)	-13.1%	1,513,076
Total sources of capital funds	6,272,557	7,023,203	7,856,479	4,184,183	5,299,994	(1,115,812)	-21.1%	6,155,986
Financial position								
Total current assets	12,519,283	14,052,823	14,765,104	12,110,223				14,765,104
Total non current assets	47,532,173	49,328,664	50,224,625	52,366,456				50,224,625
Total current liabilities	8,843,774	10,920,921	12,321,424	6,329,224				12,321,424
Total non current liabilities	11,898,945	14,551,682	12,922,577	13,400,587				12,922,577
Community wealth/Equity	39,308,737	37,908,884	39,745,728	44,746,868				39,745,728
Cash flows								
Net cash from (used) operating	6,647,236	5,540,553	4,823,245	5,755,876	6,856,226	1,100,350	16.0%	4,823,245
Net cash from (used) investing	(6,508,113)	(7,106,997)	(6,867,551)	(3,228,895)	(3,837,689)	(608,794)	15.9%	(6,867,551)
Net cash from (used) financing	(187,806)	2,100,551	3,597,199	726,932	725,506	(1,426)	-0.2%	3,597,199
Cash/cash equivalents at the month/year end	3,702,381	4,650,453	5,326,469	7,027,489	7,517,619	490,130	6.5%	5,326,469

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,067,960	14,882,934	13,780,250	12,926,037	12,600,033	326,004	2.6%	13,780,250
Executive and council	1,400	3,126	3,594	300	167	133	80.1%	3,594
Finance and administration	14,066,558	14,879,801	13,776,649	12,925,718	12,599,860	325,858	2.6%	13,776,649
Internal audit	2	8	8	18	6	12	196.3%	8
Community and public safety	1,833,039	1,956,529	2,251,355	1,360,618	1,548,868	(188,250)	-12.2%	2,251,355
Community and social services	105,403	120,972	122,745	88,997	107,093	(18,096)	-16.9%	122,745
Sport and recreation	106,473	114,329	108,000	64,065	75,889	(11,824)	-15.6%	108,000
Public safety	24,889	22,293	23,253	24,040	13,182	10,858	82.4%	23,253
Housing	1,279,471	1,328,591	1,614,260	867,421	1,005,437	(138,016)	-13.7%	1,614,260
Health	316,802	370,343	383,097	316,095	347,267	(31,173)	-9.0%	383,097
Economic and environmental services	3,237,399	3,224,458	3,253,017	2,689,353	2,650,456	38,897	1.5%	3,253,017
Planning and development	324,404	342,034	348,279	321,315	306,239	15,076	4.9%	348,279
Road transport	2,896,258	2,880,418	2,895,661	2,359,877	2,340,904	18,973	0.8%	2,895,661
Environmental protection	16,736	2,006	9,077	8,161	3,314	4,848	146.3%	9,077
Trading services	19,018,621	20,291,096	19,567,466	18,714,682	17,726,992	987,690	5.6%	19,567,466
Energy sources	12,083,270	12,256,796	12,501,302	11,362,082	11,373,889	(11,807)	-0.1%	12,501,302
Water management	3,659,066	4,123,369	3,706,612	4,157,053	3,301,838	855,215	25.9%	3,706,612
Waste water management	2,059,709	2,547,543	1,881,556	1,815,472	1,664,868	150,604	9.0%	1,881,556
Waste management	1,216,576	1,363,387	1,477,996	1,380,075	1,386,397	(6,322)	-0.5%	1,477,996
Other	247,431	291,260	268,218	251,577	249,984	1,593	0.6%	268,218
Total Revenue - Functional	38,404,450	40,646,277	39,120,306	35,942,266	34,776,333	1,165,934	3.4%	39,120,306
Expenditure - Functional								
Governance and administration	6,346,285	8,555,468	7,346,240	6,152,204	6,432,543	(280,339)	-4.4%	7,346,240
Executive and council	359,348	443,609	412,825	373,544	356,981	16,564	4.6%	412,825
Finance and administration	5,949,697	8,061,212	6,887,172	5,738,114	6,033,064	(294,950)	-4.9%	6,887,172
Internal audit	37,240	50,646	46,242	40,545	42,498	(1,953)	-4.6%	46,242
Community and public safety	4,789,295	5,318,902	5,436,059	4,249,145	4,537,703	(288,558)	-6.4%	5,436,059
Community and social services	847,987	931,712	892,707	763,781	787,171	(23,390)	-3.0%	892,707
Sport and recreation	1,088,040	1,212,821	1,128,576	998,972	1,006,408	(7,436)	-0.7%	1,128,576
Public safety	508,298	600,875	580,975	495,232	530,636	(35,403)	-6.7%	580,975
Housing	1,340,014	1,498,847	1,747,395	1,021,853	1,224,566	(202,713)	-16.6%	1,747,395
Health	1,004,957	1,074,647	1,086,406	969,306	988,923	(19,617)	-2.0%	1,086,406
Economic and environmental services	5,679,268	6,351,817	6,401,329	5,386,002	5,458,000	(71,998)	-1.3%	6,401,329
Planning and development	783,735	1,042,789	980,443	852,621	875,169	(22,547)	-2.6%	980,443
Road transport	4,779,345	5,186,569	5,287,467	4,422,913	4,466,676	(43,763)	-1.0%	5,287,467
Environmental protection	116,188	122,458	133,419	110,469	116,156	(5,687)	-4.9%	133,419
Trading services	15,886,413	17,026,865	17,132,685	13,750,750	14,581,114	(830,364)	-5.7%	17,132,685
Energy sources	9,573,670	9,929,327	9,916,179	7,960,771	8,179,180	(218,409)	-2.7%	9,916,179
Water management	3,067,944	3,225,897	3,773,917	2,894,097	3,337,397	(443,300)	-13.3%	3,773,917
Waste water management	1,643,752	1,990,882	1,650,584	1,361,394	1,469,443	(108,049)	-7.4%	1,650,584
Waste management	1,601,046	1,880,759	1,792,006	1,534,489	1,595,095	(60,606)	-3.8%	1,792,006
Other	322,370	1,069,222	96,813	290,500	329,506	(39,006)	-11.8%	96,813
Total Expenditure - Functional	33,023,631	38,322,274	36,413,126	29,828,601	31,338,867	(1,510,266)	-4.8%	36,413,126
Surplus/ (Deficit) for the year	5,380,819	2,324,003	2,707,180	6,113,666	3,437,466	2,676,199	77.9%	2,707,180

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	176,748	204,290	204,758	194,922	184,415	10,508	5.7%	204,758
Vote 2 - Assets & Facilities Management	414,050	453,587	464,008	364,310	385,023	(20,713)	-5.4%	464,008
Vote 3 - Corporate Services	64,771	68,073	64,698	67,841	48,416	19,425	40.1%	64,698
Vote 4 - City Manager	0	-	-	-	-	-	-	-
Vote 5 - Directorate of the Mayor	852	3,324	17,824	14,329	15,255	(926)	-6.1%	17,824
Vote 6 - Energy	12,083,675	12,256,918	12,262,712	11,123,915	11,135,289	(11,375)	-0.1%	12,262,712
Vote 7 - Finance	13,560,991	14,307,250	13,753,005	13,154,615	12,781,698	372,916	2.9%	13,753,005
Vote 8 - Informal Settlements, Water & Waste Services	7,044,676	8,212,622	7,031,564	7,118,873	6,228,421	890,452	14.3%	7,031,564
Vote 9 - Safety & Security	1,402,527	1,267,627	1,279,774	1,335,581	1,152,882	182,700	15.8%	1,279,774
Vote 10 - Social Services	790,612	904,664	893,857	696,522	760,162	(63,640)	-8.4%	893,857
Vote 11 - Transport & Urban Development Authority	2,621,074	2,683,471	2,886,698	1,623,919	1,841,194	(217,275)	-11.8%	2,886,698
Vote 12 - Cape Town International Convention Centre	244,473	284,451	261,409	247,439	243,577	3,862	1.6%	261,409
Total Revenue by Vote	38,404,450	40,646,277	39,120,306	35,942,266	34,776,333	1,165,934	3.4%	39,120,306
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	412,259	547,009	524,668	446,619	451,620	(5,001)	-1.1%	524,668
Vote 2 - Assets & Facilities Management	1,564,514	1,851,509	1,709,722	1,538,341	1,541,903	(3,562)	-0.2%	1,709,722
Vote 3 - Corporate Services	1,439,692	1,741,551	1,600,895	1,351,947	1,389,414	(37,466)	-2.7%	1,600,895
Vote 4 - City Manager	21,436	22,198	22,043	18,556	18,383	173	0.9%	22,043
Vote 5 - Directorate of the Mayor	404,576	557,664	517,983	458,685	458,378	306	0.1%	517,983
Vote 6 - Energy	9,885,010	10,355,750	10,216,736	8,226,668	8,442,807	(216,140)	-2.6%	10,216,736
Vote 7 - Finance	2,396,354	3,370,596	2,633,040	2,146,514	2,383,182	(236,668)	-9.9%	2,633,040
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	7,933,366	6,384,214	7,051,026	(666,812)	-9.5%	7,933,366
Vote 9 - Safety & Security	2,839,108	3,148,512	3,073,273	2,770,421	2,772,925	(2,504)	-0.1%	3,073,273
Vote 10 - Social Services	2,950,086	3,463,150	3,316,242	2,813,808	2,922,960	(109,151)	-3.7%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	4,864,774	3,465,961	3,664,717	(198,756)	-5.4%	4,864,774
Vote 12 - Cape Town International Convention Centre	187,013	964,158	931,008	206,867	241,551	(34,685)	-14.4%	931,008
Total Expenditure by Vote	33,023,631	38,322,274	37,343,750	29,828,601	31,338,867	(1,510,266)	-4.8%	37,343,750
Surplus/ (Deficit) for the year	5,380,819	2,324,003	1,776,556	6,113,666	3,437,466	2,676,199	77.9%	1,776,556

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,100,322	8,662,350	8,694,931	7,908,445	7,853,292	55,153	0.7%	8,694,931
Service charges - electricity revenue	11,744,571	11,942,587	11,942,546	10,838,511	10,909,688	(71,178)	-0.7%	11,942,546
Service charges - water revenue	3,442,473	3,933,401	2,654,743	3,276,303	2,458,274	818,029	33.3%	2,654,743
Service charges - sanitation revenue	1,609,916	2,092,272	1,521,522	1,557,419	1,399,780	157,639	11.3%	1,521,522
Service charges - refuse revenue	1,081,307	1,341,882	1,065,173	964,922	976,409	(11,486)	-1.2%	1,065,173
Service charges - other	937,673	–	573	223	467	(244)	-52.2%	573
Rental of facilities and equipment	358,497	661,847	596,985	436,115	458,738	(22,622)	-4.9%	596,985
Interest earned - external investments	800,331	785,328	905,328	812,017	830,541	(18,524)	-2.2%	905,328
Interest earned - outstanding debtors	278,063	284,131	284,131	279,590	229,373	50,217	21.9%	284,131
Dividends received	–	–	–	–	–	–		–
Fines, penalties and forfeits	1,241,128	1,146,414	1,243,623	1,493,731	1,131,340	362,390	32.0%	1,243,623
Licences and permits	47,741	43,749	43,749	48,537	38,436	10,102	26.3%	43,749
Agency services	188,238	162,771	162,771	189,891	154,941	34,950	22.6%	162,771
Transfers and subsidies	5,864,445	6,455,942	7,027,387	5,966,489	6,088,363	(121,874)	-2.0%	7,027,387
Other revenue	429,116	738,369	748,630	881,449	749,256	132,193	17.6%	748,630
Gains on disposal of PPE	186,934	41,500	39,500	32,154	35,835	(3,681)	-10.3%	39,500
Total Revenue (excluding capital transfers and contributions)	36,310,756	38,292,542	36,931,591	34,685,796	33,314,732	1,371,064	4.1%	36,931,591
Expenditure By Type								
Employee related costs	9,728,886	12,146,477	11,601,207	10,409,286	10,570,330	(161,043)	-1.5%	11,601,207
Remuneration of councillors	138,951	155,787	156,265	142,146	141,598	548	0.4%	156,265
Debt impairment	2,323,669	2,509,038	2,491,485	2,258,572	2,258,572	(0)	0.0%	2,491,485
Depreciation & asset impairment	2,340,817	3,277,476	3,225,455	2,299,039	2,361,011	(61,972)	-2.6%	3,225,455
Finance charges	732,913	1,138,893	994,071	678,870	872,533	(193,663)	-22.2%	994,071
Bulk purchases	8,438,102	8,540,135	8,742,293	6,666,335	7,065,472	(399,137)	-5.6%	8,742,293
Other materials	499,840	1,234,424	1,207,586	1,059,921	1,054,913	5,008	0.5%	1,207,586
Contracted services	4,300,046	6,132,601	6,176,160	4,282,202	4,705,616	(423,414)	-9.0%	6,176,160
Transfers and subsidies	111,829	140,985	416,173	330,304	283,460	46,844	16.5%	416,173
Other expenditure	4,400,014	3,046,070	2,332,561	1,699,300	2,024,958	(325,658)	-16.1%	2,332,561
Loss on disposal of PPE	8,563	387	494	2,624	403	2,221	550.7%	494
Total Expenditure	33,023,631	38,322,273	37,343,750	29,828,601	31,338,867	(1,510,266)	-4.8%	37,343,750
Surplus/(Deficit)	3,287,124	(29,731)	(412,159)	4,857,195	1,975,866	2,881,329	145.8%	(412,159)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,092,130	1,194,332	1,396,500	(202,168)	-14.5%	2,092,130
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	96,585	60,236	65,100	(4,864)	-7.5%	96,585
Transfers and subsidies - capital (in-kind - all)	16,516	–	–	1,903	0	1,903	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	5,380,818	2,324,004	1,776,556	6,113,666	3,437,466	–	0.0%	1,776,556
Taxation	13,983	–	–	–	–	–	100.0%	–
Surplus/(Deficit) after taxation	5,366,835	2,324,004	1,776,556	6,113,666	3,437,466			1,776,556
Attributable to minorities	12,500	194,396	191,505	8,623	579			191,505
Surplus/(Deficit) attributable to municipality	5,379,335	2,518,400	1,968,062	6,122,288	3,438,045			1,968,062
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	5,379,335	2,518,400	1,968,062	6,122,288	3,438,045			1,968,062

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	19,648	10,247	10,471	(223)	-2.1%	17,131
Vote 2 - Assets & Facilities Management	358,089	395,019	431,322	314,477	291,797	22,679	7.8%	424,147
Vote 3 - Corporate Services	244,883	351,686	362,758	233,224	274,352	(41,128)	-15.0%	361,075
Vote 4 - City Manager	321	222	192	95	74	21	28.2%	170
Vote 5 - Directorate of the Mayor	22,022	17,108	18,921	12,088	14,301	(2,213)	-15.5%	18,773
Vote 6 - Energy	1,248,887	1,292,814	1,177,050	842,596	864,986	(22,390)	-2.6%	1,044,589
Vote 7 - Finance	23,989	17,136	13,710	10,567	11,888	(1,321)	-11.1%	13,583
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,654,940	1,507,619	2,335,605	(827,985)	-35.5%	2,190,319
Vote 9 - Safety & Security	114,835	191,120	160,128	105,937	90,356	15,581	17.2%	159,585
Vote 10 - Social Services	243,940	283,413	279,906	155,087	175,786	(20,698)	-11.8%	275,890
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	1,562,428	921,043	1,069,525	(148,482)	-13.9%	1,475,249
Vote 14 - [NAME OF VOTE 14]	367,936	47,982	175,476	71,201	160,853	(89,652)	-55.7%	175,476
Total Capital Expenditure	6,272,557	7,023,203	7,856,479	4,184,183	5,299,994	(1,115,812)	-21.1%	6,155,986
Capital Expenditure - Functional Classification								
Governance and administration	1,073,026	1,244,434	1,228,488	874,440	901,364	(26,924)	-3.0%	1,212,057
Executive and council	9,164	3,594	4,643	2,173	1,837	337	18.3%	4,575
Finance and administration	1,063,731	1,239,881	1,222,865	871,728	899,009	(27,281)	-3.0%	1,206,528
Internal audit	131	959	981	538	518	21	4.0%	954
Community and public safety	773,993	955,697	795,247	527,093	528,678	(1,585)	-0.3%	793,016
Community and social services	127,329	151,270	141,619	88,939	83,898	5,040	6.0%	141,626
Sport and recreation	127,927	105,711	100,813	62,043	66,957	(4,914)	-7.3%	99,318
Public safety	18,865	46,799	20,354	7,438	9,751	(2,313)	-23.7%	20,354
Housing	476,876	606,733	485,890	344,042	337,528	6,514	1.9%	485,161
Health	22,996	45,183	46,571	24,632	30,544	(5,912)	-19.4%	46,557
Economic and environmental services	1,578,032	1,662,703	1,443,457	834,356	986,614	(152,258)	-15.4%	1,353,637
Planning and development	70,697	44,786	37,252	21,307	22,719	(1,412)	-6.2%	34,772
Road transport	1,495,384	1,599,888	1,387,761	796,604	946,276	(149,672)	-15.8%	1,300,519
Environmental protection	11,951	18,028	18,444	16,445	17,619	(1,174)	-6.7%	18,346
Trading services	2,474,957	3,104,956	4,206,840	1,871,322	2,716,317	(844,995)	-31.1%	2,614,833
Energy sources	1,131,636	1,183,872	1,067,421	755,607	773,991	(18,385)	-2.4%	939,264
Water management	608,426	853,967	2,299,892	656,388	1,385,523	(729,135)	-52.6%	986,124
Waste water management	659,092	684,576	648,752	384,212	403,649	(19,436)	-4.8%	574,935
Waste management	75,803	382,541	190,776	75,116	153,155	(78,039)	-51.0%	114,510
Other	372,549	55,414	182,446	76,972	167,021	(90,050)	-53.9%	182,443
Total Capital Expenditure - Functional Classification	6,272,557	7,023,203	7,856,479	4,184,183	5,299,994	(1,115,812)	-21.1%	6,155,986
Funded by:								
National Government	2,009,376	2,189,832	2,057,467	1,170,407	1,295,106	(124,699)	-9.6%	1,903,370
Provincial Government	46,130	79,002	34,663	23,925	24,088	(164)	-0.7%	34,564
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-
Transfers recognised - capital	2,055,507	2,268,835	2,092,130	1,194,332	1,319,194	(124,862)	-9.5%	1,937,934
Public contributions & donations	71,882	84,900	96,585	60,236	65,100	(4,864)	-7.5%	79,782
Borrowing	2,739,196	2,894,482	4,000,000	1,912,660	2,745,895	(833,235)	-30.3%	2,625,194
Internally generated funds	1,405,973	1,774,986	1,667,764	1,016,955	1,169,805	(152,850)	-13.1%	1,513,076
Total Capital Funding	6,272,557	7,023,203	7,856,479	4,184,183	5,299,994	(1,115,812)	-21.1%	6,155,986

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash	515,040	103,918	103,918	199,724	103,918
Call investment deposits	4,846,753	6,825,310	7,018,377	4,826,512	7,018,377
Consumer debtors	5,724,863	5,635,475	6,008,994	5,561,783	6,008,994
Other debtors	1,092,692	1,156,114	1,260,469	1,090,794	1,260,469
Current portion of long-term receivables	14,201	18,845	14,911	14,201	14,911
Inventory	325,734	313,162	358,435	417,209	358,435
Total current assets	12,519,283	14,052,823	14,765,104	12,110,223	14,765,104
Non current assets					
Long-term receivables	40,973	46,655	38,924	26,355	38,924
Investments	4,877,663	3,169,874	3,325,189	7,840,824	3,325,189
Investment property	586,427	586,473	584,713	586,427	584,713
Investments in Associate	–	–	–	–	–
Property, plant and equipment	41,339,335	44,994,341	45,736,949	43,225,075	45,736,949
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	678,871	522,272	529,946	678,871	529,946
Other non-current assets	8,904	9,049	8,904	8,904	8,904
Total non current assets	47,532,173	49,328,664	50,224,625	52,366,456	50,224,625
TOTAL ASSETS	60,051,456	63,381,487	64,989,729	64,476,679	64,989,729
<u>LIABILITIES</u>					
Current liabilities					
Bank overdraft	5,298	–	–	–	–
Borrowing	334,185	428,372	366,249	334,185	366,249
Consumer deposits	371,397	441,906	409,680	384,296	409,680
Trade and other payables	7,167,218	8,822,755	10,508,326	4,651,448	10,508,326
Provisions	965,675	1,227,888	1,037,169	959,295	1,037,169
Total current liabilities	8,843,774	10,920,921	12,321,424	6,329,224	12,321,424
Non current liabilities					
Borrowing	5,789,616	7,807,170	6,442,550	6,654,444	6,442,550
Provisions	6,109,329	6,744,511	6,480,027	6,746,143	6,480,027
Total non current liabilities	11,898,945	14,551,682	12,922,577	13,400,587	12,922,577
TOTAL LIABILITIES	20,742,719	25,472,603	25,244,001	19,729,811	25,244,001
NET ASSETS	39,308,737	37,908,884	39,745,728	44,746,868	39,745,728
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated Surplus/(Deficit)	35,535,552	35,115,645	36,422,007	41,621,083	36,422,007
Reserves	3,773,185	2,793,239	3,323,721	3,125,786	3,323,721
TOTAL COMMUNITY WEALTH/EQUITY	39,308,737	37,908,884	39,745,728	44,746,868	39,745,728

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,127,674	7,690,032	7,718,971	(28,940)	-0.4%	8,127,674
Service charges	18,619,105	17,459,005	16,131,887	15,053,514	14,747,914	305,600	2.1%	16,131,887
Other revenue	812,372	1,625,994	1,922,033	2,411,587	1,727,966	683,621	39.6%	1,922,033
Government - operating	3,633,883	6,455,942	7,027,387	7,038,068	6,696,077	341,991	5.1%	7,027,387
Government - capital	2,014,869	2,353,735	2,188,715	2,188,715	2,227,102	(38,386)	-1.7%	2,188,715
Interest	1,028,647	785,328	905,328	622,614	596,376	26,238	4.4%	905,328
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(26,788,771)	(30,357,016)	(30,546,353)	(28,707,270)	(26,318,230)	2,389,040	-9.1%	(30,546,353)
Finance charges	(666,166)	(985,478)	(933,427)	(541,384)	(539,949)	1,434	-0.3%	(933,427)
Transfers and Grants	(111,829)	(140,985)	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,647,236	5,540,553	4,823,245	5,755,876	6,856,226	1,100,350	16.0%	4,823,245
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	39,500	-	-	-	-	39,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	13,614	2,456	10,186	-	-	-	-	10,186
Decrease (increase) in non-current investments	(410,412)	(212,908)	(212,908)	-	-	-	-	(212,908)
Payments								
Capital assets	(6,310,057)	(6,938,045)	(6,704,329)	(3,228,895)	(3,837,689)	(608,794)	15.9%	(6,704,329)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,508,113)	(7,106,997)	(6,867,551)	(3,228,895)	(3,837,689)	(608,794)	15.9%	(6,867,551)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	193,000	2,500,000	4,000,000	1,000,000	1,000,000	-	-	4,000,000
Increase (decrease) in consumer deposits	27,077	35,710	29,785	-	-	-	-	29,785
Payments								
Repayment of borrowing	(407,883)	(435,159)	(432,586)	(273,068)	(274,494)	(1,426)	0.5%	(432,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(187,806)	2,100,551	3,597,199	726,932	725,506	(1,426)	-0.2%	3,597,199
NET INCREASE/ (DECREASE) IN CASH HELD	(48,683)	534,106	1,552,893	3,253,913	3,744,043			1,552,893
Cash/cash equivalents at beginning:	3,751,064	4,116,346	3,773,576	3,773,576	3,773,576			3,773,576
Cash/cash equivalents at month/year end:	3,702,381	4,650,453	5,326,469	7,027,489	7,517,619			5,326,469

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The Company hosted 475 events as at 31 May 2018 and achieved a surplus of R30.1 million.

Table F1 Monthly Budget Statement Summary

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-
Investment revenue	28,825	11,671	11,671	16,431	10,797	6	52.2%	11,671
Transfers recognised - operational	-	-	-	-	-	-	-	-
Other own revenue	215,648	272,780	249,738	231,008	232,780	(1,772)	-0.8%	249,738
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	261,409	247,439	243,577	3,862	1.6%	261,409
Employee costs	57,457	88,887	77,513	51,783	69,986	(18,203)	-26.0%	77,513
Remuneration of Board Members	578	804	700	328	499	(171)	-34.3%	700
Depreciation and asset impairment	24,424	702,868	705,317	36,386	34,982	1,404	4.0%	705,317
Finance charges	3	3,651	-	-	-	-	-	-
Materials and bulk purchases	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-
Other expenditure	104,551	167,947	147,477	118,369	136,085	(17,715)	-13.0%	147,477
Total Expenditure	187,013	964,158	931,008	206,867	241,551	(34,685)	-14.4%	931,008
Surplus/(Deficit)	57,460	(679,707)	(669,599)	40,573	2,026	38,547	1903.0%	(669,599)
Transfers recognised - capital	-	-	-	-	-	-	-	-
Contributions & Contributed assets	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	57,460	(679,707)	(669,599)	40,573	2,026	38,547	1903.0%	(669,599)
Taxation	13,983	-	-	10,423	-	10,423	-	-
Surplus/ (Deficit) for the year	43,476	(679,707)	(669,599)	30,150	2,026	28,124	1388.5%	(669,599)
Capital expenditure & funds sources								
Capital expenditure	367,936	47,982	175,476	71,201	160,853	(89,652)	-55.7%	175,476
Transfers recognised - capital	-	-	-	-	-	-	-	-
Public contributions & donations	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-
Internally generated funds	367,936	47,982	175,476	71,201	160,853	(89,652)	-55.7%	175,476
Total sources of capital funds	367,936	47,982	175,476	71,201	160,853	(89,652)	-55.7%	175,476
Financial position								
Total current assets	268,623	248,244	149,536	257,003				149,536
Total non current assets	961,750	345,398	431,909	997,161				431,909
Total current liabilities	77,470	109,454	98,140	74,687				98,140
Total non current liabilities	-	37,552	-	(3,577)				-
Community wealth/Equity	1,152,904	446,636	483,304	1,183,054				483,304
Cash flows								
Net cash from (used) operating	46,030	40,398	49,982	52,347	24,286	28,061	115.5%	49,982
Net cash from (used) investing	(405,437)	(47,982)	(175,476)	(64,757)	(156,858)	92,102	-58.7%	(175,476)
Net cash from (used) financing	193,000	(2,573)	-	-	-	-	-	-
Cash/cash equivalents at the year end	252,188	408,438	293,102	239,778	286,023	(46,245)	-16.2%	293,102

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Revenue By Source</u>								
Property rates	–	–	–	–	–	–		–
Service charges - electricity revenue	–	–	–	–	–	–		–
Service charges - water revenue	–	–	–	–	–	–		–
Service charges - sanitation revenue	–	–	–	–	–	–		–
Service charges - refuse revenue	–	–	–	–	–	–		–
Service charges - other	–	–	–	–	–	–		–
Rental of facilities and equipment	104,571	131,571	121,642	108,892	112,882	(3,990)	-3.5%	121,642
Interest earned - external investments	28,825	11,671	11,671	16,431	10,797	5,634	52.2%	11,671
Interest earned - outstanding debtors	–	–	–	–	–	–		–
Dividends received	–	–	–	–	–	–		–
Fines, penalties and forfeits	–	–	–	–	–	–		–
Licences and permits	–	–	–	–	–	–		–
Agency services	–	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–	–		–
Other revenue	111,077	141,209	128,096	122,116	119,898	2,218	1.8%	128,096
Gains on disposal of PPE	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	261,409	247,439	243,577	3,862	1.6%	261,409
<u>Expenditure By Type</u>								
Employee related costs	57,457	88,887	77,513	51,783	69,986	(18,203)	-26.0%	77,513
Remuneration of Directors	578	804	700	328	499	(171)	-34.3%	700
Debt impairment	–	–	–	–	–	–		–
Depreciation & asset impairment	24,424	702,868	705,317	36,386	34,982	1,404	4.0%	705,317
Finance charges	3	3,651	–	–	–	–		–
Bulk purchases	–	–	–	–	–	–		–
Other materials	–	–	–	–	–	–		–
Contracted services	–	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–	–		–
Other expenditure	104,551	167,947	147,477	118,369	136,085	(17,715)	-13.0%	147,477
Loss on disposal of PPE	–	–	–	–	–	–		–
Total Expenditure	187,013	964,158	931,008	206,867	241,551	(34,685)	-14.4%	931,008
Surplus/(Deficit)	57,460	(679,707)	(669,599)	40,573	2,026	38,547	1903.0%	(669,599)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–		–
Surplus/(Deficit) before taxation	57,460	(679,707)	(669,599)	40,573	2,026	38,547	1903.0%	(669,599)
Taxation	13,983	–	–	10,423	–	10,423	100.0%	–
Surplus/(Deficit) for the year	43,476	(679,707)	(669,599)	30,150	2,026	28,124		(669,599)

Table F3 Monthly Budget Statement – Capital expenditure

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Investment properties	351,231	25,300	151,793	59,818	139,144	79,326	57.0%	151,793
Revenue Generating	351,231	25,300	151,793	59,818	139,144	79,326	57.0%	151,793
Improved Property	351,231	25,300	151,793	59,818	139,144	79,326	57.0%	151,793
Computer Equipment	12,853	15,224	15,224	7,395	13,956	6,561	47.0%	15,224
Computer Equipment	12,853	15,224	15,224	7,395	13,956	6,561	47.0%	15,224
Furniture and Office Equipment	3,165	6,110	6,110	2,391	5,601	3,210	57.3%	6,110
Furniture and Office Equipment	3,165	6,110	6,110	2,391	5,601	3,210	57.3%	6,110
Machinery and Equipment	687	1,348	2,348	1,597	2,152	555	25.8%	2,348
Machinery and Equipment	687	1,348	2,348	1,597	2,152	555	25.8%	2,348
Total Capital Expenditure	367,936	47,982	175,476	71,201	160,853	89,652	55.7%	175,476
Funded by:								
National Government	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	367,936	47,982	175,476	71,201	160,853	89,652	55.7%	175,476
Total Capital Funding	367,936	47,982	175,476	71,201	160,853	89,652	55.7%	175,476

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2016/17	Current Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	14,301	–	–	16,834	–
Call investment deposits	237,887	225,378	126,694	222,944	126,694
Consumer debtors	–	–	–	–	–
Other debtors	15,237	21,004	21,396	15,711	21,396
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,198	1,862	1,445	1,515	1,445
Total current assets	268,623	248,244	149,536	257,003	149,536
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	0	0	–	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	961,750	345,398	431,909	997,161	431,909
Agricultural	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	961,750	345,398	431,909	997,161	431,909
TOTAL ASSETS	1,230,373	593,642	581,444	1,254,164	581,444
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	19,687	49,100	22,799	23,690	22,799
Trade and other payables	56,399	56,680	69,964	46,075	69,964
Provisions	1,383	3,673	5,376	4,921	5,376
Total current liabilities	77,470	109,454	98,140	74,687	98,140
Non current liabilities					
Borrowing	–	36,821	–	–	–
Provisions	–	731	–	(3,577)	–
Total non current liabilities	–	37,552	–	(3,577)	–
TOTAL LIABILITIES	77,470	147,006	98,140	71,110	98,140
NET ASSETS	1,152,904	446,636	483,304	1,183,054	483,304
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(124,524)	(839,004)	(794,123)	(94,373)	(794,123)
Reserves	–	–	–	–	–
Share capital	1,277,428	1,285,640	1,277,428	1,277,428	1,277,428
TOTAL COMMUNITY WEALTH/EQUITY	1,152,904	446,636	483,304	1,183,054	483,304

Table F5 Monthly Budget Statement – Cash Flow

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Other revenue	194,518	268,000	247,272	238,234	230,564	7,669	3.3%	247,272
Government - operating	-	-	-	-	-	-		-
Government - capital	-	-	-	-	-	-		-
Interest	28,825	11,671	11,671	16,431	10,797	5,634	52.2%	11,671
Dividends	-	-	-	-	-	-		-
Payments								
Suppliers and employees	(177,310)	(235,621)	(208,961)	(202,318)	(217,075)	14,757	-6.8%	(208,961)
Finance charges	(3)	(3,651)	-	-	-	-		-
Dividends paid	-	-	-	-	-	-		-
Transfers and Grants	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES	46,030	40,398	49,982	52,347	24,286	28,061	115.5%	49,982
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	-	-	-	-	-	-		-
Payments								
Capital assets	(405,437)	(47,982)	(175,476)	(64,757)	(156,858)	92,102	-58.7%	(175,476)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(405,437)	(47,982)	(175,476)	(64,757)	(156,858)	92,102	-58.7%	(175,476)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-		-
Borrowing long term/refinancing	193,000	-	-	-	-	-		-
Increase (decrease) in consumer deposits	-	-	-	-	-	-		-
Payments								
Repayment of borrowing	-	(2,573)	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES	193,000	(2,573)	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD	(166,407)	(10,157)	(125,493)	(12,409)	(132,572)	120,162	-90.6%	(125,493)
Cash/cash equivalents at the year begin:	418,595	235,535	418,595	252,188	418,595	(166,407)	-39.8%	418,595
Cash/cash equivalents at the year end:	252,188	225,378	293,102	239,778	286,023	(46,245)	-16.2%	293,102

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue items			
Interest earned - external investments	5,634	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required: budget will be achieved at 30 June 2018.
Other revenue	2,218	The favourable variance is due to shortfall in revenue relating mainly to other income.	None required: budget will be achieved at 30 June 2018.
Rental of Facilities	(3,990)	The unfavourable variance is due to shortfall in revenue relating mainly to venue rental.	None required: budget will be achieved at 30 June 2018.
Expenditure items			
Employee related costs	(18,203)	The variance is due to vacant positions as at 31 May 2018 as well as savings.	None required: budget will be achieved at 30 June 2018.
Depreciation & asset impairment	1,404	The variance is due to the timing of spend of capital expenditure.	None required: budget will be achieved at 30 June 2018.
Other expenditure	(17,715)	The variance is due to a combination of savings on building and utility costs as well as savings, due to budgeted costs relating to the new building.	None required: budget will be achieved at 30 June 2018.
Capital Expenditure items			
Computer Equipment	6,561	Due to timing of capital spend as at 31 May 2018.	None required: budget will be achieved at 30 June 2018.
Furniture and Office Equipment	3,210	Due to timing of capital spend as at 31 May 2018.	None required: budget will be achieved at 30 June 2018.
Machinery and Equipment	555	Due to timing of capital spend as at 31 May 2018.	None required: budget will be achieved at 30 June 2018.
Cash flow items			
Interest	5,634	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required: budget will be achieved at 30 June 2018.
Suppliers and employees	14,757	The variance is mainly due to payments made into the expansion project.	None required: budget will be achieved at 30 June 2018.
Capital assets	92,102	Due to timing of capital spend as at 31 May 2018.	None required: budget will be achieved at 30 June 2018.

Table SF3 Entity Aged debtors

Detail	Current Year 2017/18										>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-ex change Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	2,525	467	690	44	6,651	-	-	-	10,376	-	-
Total By Income Source	2,525	467	690	44	6,651	-	-	-	10,376	-	-
Debtors Age Analysis By Customer Group											
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	2,525	467	690	44	6,651	-	-	-	10,376	-	-
Total By Customer Group	2,525	467	690	44	6,651	-	-	-	10,376	-	-

Table SF4 Entity Aged creditors

Detail	Current Year 2017/18								
	0 -	31 -	61 -	91 -	121 -	151 -	181 Days -	Over 1	Total
R thousands	30 Days	60 Days	90 Days	120 Days	150 Days	180 Days	1 Year	Year	
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	7,403	632	-	-	-	-	-	-	8,035
Total By Customer Type	7,403	632	-	-	-	-	-	-	8,035

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Current Year 2017/18							
	Period of investment	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value		
R thousands	Months					Begin	Change	End
CTICC								
Cash	-			-	-	225	100	125
Nedbank - Current - 1232 043850	-	Current Account	-	-	-	755	1	754
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-	-	6.3	19	(0)	19
ABSA Bank - Current - 4072900553	-	Current Account	-	44	-	7,541	(4,641)	12,183
ABSA Bank - Exh Serv - Current - 4072900731	-	Current Account	-	9	-	571	230	341
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-	-	-	71	(0)	71
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	12	-	2,427	(12)	2,439
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	97	6.25	5,082	3	5,079
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	-	Money Market	-	174	7.501	27,565	(174)	27,739
Investec Bank - (462097) 1008645	-	Money Market	-	239	8.582	37,477	(239)	37,715
Nedgroup Money Market - (800167964) - 8319631	-	Money Market	-	272	7.672	42,633	(272)	42,905
First National Bank -RMB Investment- SMT-DI15H00101	1	RMB Investment	-	89	7.126	14,658	(89)	14,747
ABSA Bank - CTICC Money Market - 9316676360	-	Money Market	-	84	7.38	13,480	(84)	13,565
Nedgroup Corp Money Market - (800167964) 8292731	-	Money Market	-	220	7.634	34,862	(220)	35,082
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account	-	2	-	1,758	837	921
ABSA Bank - CTICC East - Call Deposit 4083941322	-	Call Account	-	(0)	6.25	3		3
Abisa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)	-	Money Market	-	254	6.3	603	(254)	858
Abisa Bank - CTICC East - FD (Guarantee) - 43939765 FDE	-	CTICC Guarantee	2018/06/04	8	6.75	45,225	(8)	45,233
Total investments				1,503		234,956	(4,822)	239,777

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	584	804	700	328	499	(171)	-34.3%	700
Sub Total - Board Members of Entities	584	804	700	328	499	(171)	-34.3%	700
% increase		37.8%	20.0%					20.0%
Senior Managers of Entities								
Basic Salaries	6,314	8,603	8,226	7,886	7,541	345	4.6%	8,226
Sub Total - Senior Managers of Entities	6,314	8,603	8,226	7,886	7,541	345	4.6%	8,226
% increase		36.2%	30.3%					30.3%
Other Staff of Entities								
Basic Salaries	51,137	80,285	69,287	43,898	62,446	(18,548)	-29.7%	69,287
Sub Total - Other Staff of Entities	51,137	80,285	69,287	43,898	62,446	(18,548)	-29.7%	69,287
% increase		27.0%	35.5%					35.5%
Total Municipal Entities remuneration	58,035	89,691	78,213	52,111	70,485	(18,374)	-26.1%	78,213
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source															
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	8,431	8,425	14,570	10,275	12,934	4,129	4,951	11,645	13,817	11,279	8,436	12,749	121,642	138,802	147,131
Interest earned - external investments	1,629	1,547	1,517	1,530	1,498	875	2,060	1,270	1,533	1,468	1,503	(4,760)	11,671	4,515	4,786
Other revenue	8,374	7,271	18,660	12,666	15,329	6,048	3,192	11,501	15,687	8,100	15,288	5,980	128,096	147,812	156,680
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	18,434	17,244	34,748	24,471	29,761	11,052	10,203	24,416	31,036	20,847	25,227	13,969	261,409	291,129	308,597
Expenditure By Type															
Employee related costs	4,737	4,744	4,626	4,671	4,625	4,148	3,914	5,133	5,180	4,521	5,485	25,597	77,380	92,222	98,553
Remuneration of Board Members	-	-	85	-	-	97	-	-	146	-	-	372	700	756	816
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	2,528	2,522	4,372	3,130	3,151	3,120	6,940	3,741	(157)	3,627	3,413	668,932	705,317	42,651	45,211
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	8,888	8,408	15,814	13,377	15,128	7,747	5,606	9,831	19,729	11,482	12,783	18,818	147,611	186,211	198,044
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	16,152	15,674	24,897	21,179	22,905	15,112	16,459	18,705	24,897	19,629	21,681	713,718	931,008	321,840	342,624

Table continues on next page.

City of Cape Town: FMR - Annexure A (May 2018)

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure															
Capital assets	–	8,207	17,190	7,481	12,276	7,533	9,002	4,893	3,545	(7,063)	1,818	110,596	175,476	49,193	40,631
Total capital expenditure	–	8,207	17,190	7,481	12,276	7,533	9,002	4,893	3,545	(7,063)	1,818	110,596	175,476	49,193	40,631
Cash flow															
Ratepayers and other	19,021	12,362	7,510	51,379	20,433	15,392	17,247	28,353	28,098	13,171	25,268	9,038	247,272	284,135	302,755
Grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	1,629	1,547	1,517	1,530	1,498	875	2,060	1,270	1,533	1,468	1,503	(4,760)	11,671	4,515	4,786
Suppliers, employees and other	(30,643)	(8,302)	(1,004)	(51,169)	(19,155)	(336)	(37,368)	(10,497)	(19,045)	(30,064)	(20,131)	18,753	(208,961)	(259,151)	(289,975)
Finance charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	(9,993)	5,608	8,023	1,740	2,777	15,930	(18,061)	19,125	10,586	(15,425)	6,641	23,031	49,982	29,498	17,566
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	–	(8,207)	(123)	(7,481)	(3,823)	(7,533)	(9,002)	(4,893)	(3,545)	7,063	(1,818)	(136,115)	(175,476)	(49,193)	(40,631)
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	(8,207)	(123)	(7,481)	(3,823)	(7,533)	(9,002)	(4,893)	(3,545)	7,063	(1,818)	(136,115)	(175,476)	(49,193)	(40,631)
Borrowing long term/refinancing/short term	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	(9,993)	(2,599)	7,900	(5,741)	(1,046)	8,397	(27,062)	14,233	7,041	(8,361)	4,823	(113,085)	(125,493)	(19,694)	(23,065)

Table SF8a Entity capital expenditure on new assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Investment properties	344,570	11,450	141,343	57,582	129,565	(71,983)	-55.6%	141,343
Revenue Generating	344,570	11,450	141,343	57,582	129,565	(71,983)	-55.6%	141,343
Improved Property	344,570	11,450	141,343	57,582	129,565	(71,983)	-55.6%	141,343
Computer Equipment	8,141	5,533	5,533	5,387	5,072	315	6.2%	5,533
Computer Equipment	8,141	5,533	5,533	5,387	5,072	315	6.2%	5,533
Furniture and Office Equipment	2,987	3,905	3,905	2,391	3,580	(1,188)	-33.2%	3,905
Furniture and Office Equipment	2,987	3,905	3,905	2,391	3,580	(1,188)	-33.2%	3,905
Machinery and Equipment	687	1,042	1,042	597	955	(358)	-37.5%	1,042
Machinery and Equipment	687	1,042	1,042	597	955	(358)	-37.5%	1,042
Total Capital Expenditure on new assets	356,385	21,931	151,824	65,958	139,172	(73,214)	-52.6%	151,824

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Investment properties	6,661	13,850	10,450	2,236	9,579	(7,343)	-76.7%	10,450
Revenue Generating	6,661	13,850	10,450	2,236	9,579	(7,343)	-76.7%	10,450
Improved Property	6,661	13,850	10,450	2,236	9,579	(7,343)	-76.7%	10,450
Computer Equipment	4,712	9,691	9,691	2,007	8,883	(6,876)	-77.4%	9,691
Computer Equipment	4,712	9,691	9,691	2,007	8,883	(6,876)	-77.4%	9,691
Furniture and Office Equipment	178	2,205	2,205	-	2,021	(2,021)	-100.0%	2,205
Furniture and Office Equipment	178	2,205	2,205	-	2,021	(2,021)	-100.0%	2,205
Machinery and Equipment	-	306	1,306	1,000	1,197	(197)	-16.5%	1,306
Machinery and Equipment	-	306	1,306	1,000	1,197	(197)	-16.5%	1,306
Total Capital Expenditure on renewal of existing assets	11,552	26,052	23,652	5,243	21,681	(16,438)	-75.8%	23,652

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	8,317	13,973	11,595	10,332	10,629	(296)	-2.8%	11,595
Revenue Generating	8,317	13,973	11,595	10,332	10,629	(296)	-2.8%	11,595
Improved Property	8,317	13,973	11,595	10,332	10,629	(296)	-2.8%	11,595
Total Repairs and Maintenance Expenditure	8,317	13,973	11,595	10,332	10,629	(296)	-2.8%	11,595

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Investment revenue	-	-	-	-	-	-		-
Transfers recognised - operational	-	-	43,568	18,155	37,106	(19)	-51.1%	6,195
Other own revenue	-	-	-	2,393	6,462	(4,069)	-63.0%	6,462
Total Revenue (excluding capital transfers and contributions)	-	-	43,568	20,548	43,568	(23,020)	-52.8%	12,657
Employee costs	-	-	-	-	-	-		-
Remuneration of Board Members	-	-	263	19	250	(231)	-92.3%	250
Depreciation and asset impairment	-	-	-	-	-	-		-
Finance charges	-	-	-	-	-	-		-
Materials and bulk purchases	-	-	714	45	714	(669)	-93.7%	-
Transfers and grants	-	-	-	-	-	-		-
Other expenditure	-	-	42,591	20,484	42,604	(22,120)	-51.9%	43,318
Total Expenditure	-	-	43,568	20,548	43,568	(23,020)	-52.8%	43,568
Surplus/(Deficit)	-	-	(0)	(0)	-	(0)		(30,911)
Transfers recognised - capital	-	-	-	-	-	-		-
Contributions & Contributed assets	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	-	(0)	(0)	-	(0)		(30,911)
Taxation	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	-	-	(0)	(0)	-	(0)		(30,911)

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	-	-	-	-	-	-		-
Service charges - electricity revenue	-	-	-	-	-	-		-
Service charges - water revenue	-	-	-	-	-	-		-
Service charges - sanitation revenue	-	-	-	-	-	-		-
Service charges - refuse revenue	-	-	-	-	-	-		-
Service charges - other	-	-	-	-	-	-		-
Rental of facilities and equipment	-	-	-	2,393	6,195	(3,803)	-61.4%	6,195
Interest earned - external investments	-	-	-	-	-	-		-
Interest earned - outstanding debtors	-	-	-	-	-	-		-
Dividends received	-	-	-	-	-	-		-
Fines, penalties and forfeits	-	-	-	-	-	-		-
Licences and permits	-	-	-	-	-	-		-
Agency services	-	-	-	-	-	-		-
Transfers and subsidies	-	-	43,568	18,155	37,106	(18,951)	-51.1%	6,195
Other revenue	-	-	-	-	267	(267)	-100.0%	267
Gains on disposal of PPE	-	-	-	-	-	-		-
Total Revenue (excluding capital transfers and contributions)	-	-	43,568	20,548	43,568	(23,020)	-52.8%	12,657
Expenditure By Type								
Employee related costs	-	-	-	-	-	-		-
Remuneration of Directors	-	-	263	19	250	(231)	-92.3%	250
Debt impairment	-	-	-	-	-	-		-
Depreciation & asset impairment	-	-	-	-	-	-		-
Finance charges	-	-	-	-	-	-		-
Bulk purchases	-	-	-	-	-	-		-
Other materials	-	-	714	45	714	(669)	-93.7%	-
Contracted services	-	-	33,946	18,427	33,608	(15,181)	-45.2%	33,608
Transfers and subsidies	-	-	-	-	-	-		-
Other expenditure	-	-	8,645	2,057	8,996	(6,939)	-77.1%	9,710
Loss on disposal of PPE	-	-	-	-	-	-		-
Total Expenditure	-	-	43,568	20,548	43,568	(23,020)	-52.8%	43,568
Surplus/(Deficit)	-	-	(0)	(0)	-	(0)		(30,911)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	-	-	-	-	-		-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	-	-	-	-	-	-		-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-		-
Surplus/(Deficit) before taxation	-	-	(0)	(0)	-	(0)		(30,911)
Taxation	-	-	-	-	-	-		-
Surplus/(Deficit) for the year	-	-	(0)	(0)	-	(0)		(30,911)

Table F5 Monthly Budget Statement – Cash Flow

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Other revenue	-	-	6,462	2,393	6,462	(4,069)	-63.0%	6,462
Government - operating	-	-	-	-	-	-		-
Government - capital	-	-	-	-	-	-		-
Interest	-	-	-	-	-	-		-
Dividends	-	-	-	-	-	-		-
Payments								
Suppliers and employees	-	-	(43,568)	(20,548)	(43,568)	23,020	-52.8%	(43,568)
Finance charges	-	-	-	-	-	-		-
Dividends paid	-	-	-	-	-	-		-
Transfers and Grants	-	-	37,106	18,155	37,106	(18,951)	-51.1%	37,106
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	-	-	(0)	-	(8,138)		-
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	-	-	-	-	-	-		-
Payments								
Capital assets	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-		-
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-
Payments								
Repayment of borrowing	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD	-	-	-	(0)	-	(0)	-	-
Cash/cash equivalents at the year begin:	-	-	-	-	-	-		-
Cash/cash equivalents at the year end:	-	-	-	(0)	-	(0)	-	-

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF6 Entity Board member allowances & staff benefits**

Summary of Employee and Board Member remuneration	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	-	-	263	160	263	(103)	-39.3%	-
Sub Total - Board Members of Entities	-	-	263	160	263	(103)	-39.3%	-
% increase		-						
Senior Managers of Entities								
Basic Salaries	-	-	-	-	-	-		-
Sub Total - Senior Managers of Entities	-	-	-	-	-	-		-
% increase								
Other Staff of Entities								
Basic Salaries	-	-	-	-	-	-		-
Sub Total - Other Staff of Entities	-	-	-	-	-	-		-
% increase								
Total Municipal Entities remuneration	-	-	263	160	263	(103)	-39.3%	-
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	150	1,247	1,247	1,247	2,344	6,235	-	-
Other revenue	-	-	-	-	-	-	-	-	53	53	53	107	267	-	-
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	150	1,300	1,300	1,300	2,451	6,502	-	-
Expenditure By Type															
Employee related costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Remuneration of Board Members	-	-	-	-	-	-	-	-	50	50	141	-	250	-	-
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	45	669	714	-	-
Contracted services	-	-	-	-	-	-	-	2,788	6,722	6,722	12,634	4,743	33,608	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	-	-	-	-	-	-	-	695	1,942	1,942	1,942	-	8,996	-	-
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	-	-	-	-	-	-	-	3,483	8,714	8,714	14,761	5,412	43,568	-	-

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	-	-	5,036	9,592	5,036	4,555	90.5%	-
Sport and Recreation Facilities	-	-	5,036	9,592	5,036	4,555	90.5%	-
<i>Indoor Facilities</i>	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>	-	-	5,036	9,592	5,036	4,555	90.5%	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	-	-	5,036	9,592	5,036	4,555	90.5%	-

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Lungelo Mbandazayo**, the municipal manager of City of Cape Town, hereby certifies that the monthly budget statement for **May 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name -----

Municipal Manager of City of Cape Town (CPT)

Signature -----

Date -----

11 June 2018

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the Accounting Officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **May 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Mpumelele Cele

Title: **Financial Manager**

Signature Mpumelele Cele Date 11.06.2018

Print name Julie-May Ellingson

Title: **Accounting Officer**

Signature Julie-May Ellingson Date 11.6.2018

Cape Town International Convention Centre

Convention Square, 1 Lower Long Street,
Cape Town 8001, South Africa
Tel: +27 21 410 5000 Fax: +27 21 410 5001
Email: info@cticc.co.za
www.cticc.co.za

DIRECTORS: HV Ntoi (Chairman), J Ellingson (CEO), S Myburgh de Gois, SW Fourie,
El Hamman (PGDA), BJ Lodewyk (CA(SA)), D Cloete, JC Fraser, K Zama.
Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30



we are a green conscious convention centre





CAPE TOWN STADIUM (RF)

LESLEY DE REUCK
CEO: Cape Town Stadium

T: 021 417 0103 F: 086 588 6391 M: 084 627 1873
E: Lesley.deReuck@capetown.gov.za

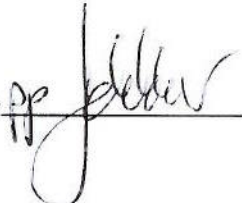
07 June 2018

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Lesley de Reuck**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **May 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

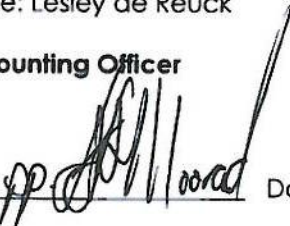
Print name: Patrick Lekay

Title: **Chief Financial Officer**

Signature  Date 12/06/2018

Print name: Lesley de Reuck

Title: **Accounting Officer**

Signature  Date 08/06/2018

Cape Town Stadium (RF) SOC Limited

4th Floor | 1 Fritz Sonnenberg Road, Green Point | P O Box 1694, Cape Town

<http://capetownstadium.capetown.gov.za>

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	May 2018												
	Budget	Budget	Budget	Net	Budget	Budget	Budget	Net	Actual	Actual	Actual	Net	Variance
	Annual	Charge INAnnual	Charge OUTAnnual	BudgetAnnual	Y-t-D	Charge IN Y-t-D	Charge OUTY-t-D	BudgetY-t-D	Y-t-D	Charge IN Y-t-D	Charge OUTY-t-D	ActualY-t-D	YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Area Central	33,360,090	89,803,833	-115,018,993	8,144,929	24,649,166	80,386,613	-101,737,951	3,297,829	24,545,093	59,065,242	-73,721,291	9,889,044	6,591,216
Area East	43,658,460	98,783,634	-134,479,683	7,962,410	34,060,756	88,710,029	-119,938,775	2,832,010	29,342,871	55,924,995	-71,160,952	14,106,914	11,274,904
Area North	9,025,140	70,255,071	-73,957,708	5,322,503	6,186,523	61,839,345	-64,451,684	3,574,184	25,985,280	58,271,203	-73,246,064	11,010,419	7,436,236
Area South	29,109,761	89,254,108	-112,699,635	5,664,233	23,584,072	79,609,581	-99,654,543	3,539,110	29,885,882	64,831,033	-85,626,415	9,090,500	5,551,390
Customer Relations	61,824,658	23,163,105	-74,454,556	10,533,207	56,619,848	20,677,522	-67,957,473	9,339,897	50,961,723	17,371,294	-65,989,102	2,343,916	-6,995,981
Finance: ABSD	2,817,663	6,802,886	-9,620,549	0	2,504,878	6,118,329	-8,687,064	-63,856	4,255,067	4,106,342	-8,348,927	12,482	76,338
HR Business Partner: ABSD	866,319	6,945,208	-7,791,528	20,000	754,835	6,246,986	-7,015,852	-14,031	997,637	4,188,789	-5,151,934	34,491	48,522
Management: Area-Based Service Delivery	30,697,449	48,750,614	-79,394,542	53,521	22,793,629	43,905,823	-71,402,820	-4,703,368	11,160,816	39,065,901	-47,615,679	2,611,038	7,314,405
MURP Area Central	1,220,524	2,485,242	0	3,705,766	1,125,957	2,253,980	0	3,379,937	2,562,623	2,937,979	0	5,500,602	2,120,666
MURP Area East	2,183,431	2,498,013	0	4,681,444	2,008,688	2,266,387	0	4,275,075	1,591,793	2,943,346	0	4,535,140	260,065
MURP Area North	1,407,763	2,487,911	0	3,895,674	1,291,593	2,256,807	0	3,548,400	1,980,304	2,950,318	0	4,930,622	1,382,223
MURP Area South	12,221,422	2,622,925	0	14,844,348	11,165,765	2,381,347	0	13,547,112	3,436,931	3,072,453	0	6,509,384	-7,037,728
MURP Technical Support	23,552,665	14,485,812	0	38,038,477	16,316,588	13,045,512	0	29,362,100	21,558,515	10,834,141	0	32,392,656	3,030,556
Project Management Office: ABSD	380,960	2,461,305	-2,588,879	253,386	91,875	2,233,227	-2,350,169	-25,068	1,128,449	1,048,525	-1,117,597	1,059,376	1,084,444
Public Participation	7,545,151	10,097,548	-17,639,341	3,358	6,555,372	9,087,704	-15,855,984	-212,907	8,022,032	8,013,667	-16,022,115	13,584	226,491
Support Services: ABSD	263,571,561	32,984,543	-14,307,449	282,248,655	238,716,710	29,646,652	-12,972,536	255,390,826	226,063,519	26,076,889	-16,415,785	235,724,622	-19,666,204
Area-Based Service Delivery	523,443,017	503,881,756	-641,952,863	385,371,910	448,426,256	450,665,842	-572,024,850	327,067,248	443,478,535	360,702,117	-464,415,861	339,764,791	12,697,543
Management: Assets & Facilities Mngmnt	21,992,204	60,482,523	-92,474,728	-10,000,000	19,320,145	54,352,812	-83,672,961	-10,000,004	5,452,049	49,407,340	-52,263,118	2,596,271	12,596,275
HR Business Partner: AFM	1,071,418	11,909,768	-12,981,186	0	982,514	10,770,565	-11,753,079	0	1,290,634	6,814,054	-8,062,750	41,938	41,937
Finance: AFM	4,266,915	11,911,125	-16,178,040	0	3,909,514	10,769,926	-14,679,441	0	4,336,275	6,825,918	-11,132,236	29,956	29,956
Support Services: AFM	4,796,271	11,915,057	-16,711,327	0	4,407,508	10,775,455	-15,182,963	0	4,391,533	6,833,667	-11,215,746	9,454	9,454
Facilities Management	336,111,264	187,783,527	-264,297,937	259,596,853	286,408,799	168,302,267	-241,567,090	213,143,976	347,796,774	185,960,360	-265,893,276	267,863,858	54,719,882
Fleet Management	284,651,978	108,273,552	-364,004,575	28,920,954	251,176,933	97,976,229	-329,744,338	19,408,824	248,169,856	92,293,941	-316,982,080	23,481,716	4,072,893
Property Management	216,974,347	101,389,855	-9,612,531	308,751,671	169,792,512	91,492,304	-8,878,286	252,406,530	171,159,957	93,291,141	-10,509,279	253,941,819	1,535,289
Home Ownshp Tfr,Tenancy Mngt & Staff Hsg	495,004,503	371,599,040	-11,638,885	854,964,658	444,328,568	332,462,184	-3,062,886	773,727,866	442,464,001	554,136,981	-4,143,838	992,457,144	218,729,278
Cape Town Stadium & Seapoint Precincts	150,023,318	84,284,961	-70,657	234,237,621	148,600,611	76,860,830	-70,657	225,390,784	126,896,407	75,386,113	-319,950	201,962,569	-23,428,215
Assets & Facilities Management	1,514,892,218	949,549,407	-787,969,867	1,676,471,758	1,328,927,104	853,762,574	-708,611,701	1,474,077,977	1,351,957,486	1,070,949,514	-680,522,275	1,742,384,725	268,306,749
Management: City Manager	22,036,138	55,090,172	-77,135,219	-8,909	18,376,681	49,892,626	-70,545,186	-2,275,879	18,549,704	47,227,287	-65,776,651	340	2,276,219
City Manager	22,036,138	55,090,172	-77,135,219	-8,909	18,376,681	49,892,626	-70,545,186	-2,275,879	18,549,704	47,227,287	-65,776,651	340	2,276,219
Executive & Council Support	265,312,129	333,338,155	-606,803,224	-8,152,939	241,648,667	293,258,144	-533,345,317	1,561,494	250,724,465	297,935,088	-541,567,320	7,092,233	5,530,738
Finance: CS	6,703,757	1,458,180	-7,947,307	214,630	3,971,922	1,280,032	-5,197,032	54,922	5,536,551	1,212,249	-6,180,916	567,884	512,962
HR Business Partner: CS	1,094,021	490,549	-1,584,570	0	989,275	427,693	-1,416,968	0	1,431,862	417,404	-1,849,266	0	0
Human Resources	286,166,843	83,686,197	-320,405,178	49,447,862	250,017,312	73,844,441	-286,234,548	37,627,205	254,340,687	66,891,311	-258,432,070	62,799,928	25,172,723
Information & Knowledge Management	50,296,709	18,748,534	-59,784,507	9,260,737	43,612,920	16,445,033	-51,981,679	8,076,273	42,663,004	16,100,926	-49,206,793	9,557,137	1,480,863
Information Systems & Technology	843,440,027	369,259,508	-1,164,330,112	48,369,423	719,251,913	327,650,483	-1,008,432,130	38,470,266	667,272,999	322,358,274	-936,678,155	52,953,119	14,482,853
Legal Services	124,816,276	74,042,977	-194,859,250	4,000,003	110,195,608	67,918,013	-180,603,952	-2,490,330	116,529,926	67,420,363	-177,016,501	6,933,788	9,424,118
Management: Corporate Services	11,398,154	43,311,068	-48,696,489	6,012,733	7,801,212	39,033,130	-43,822,669	3,011,672	7,427,104	35,082,817	-42,211,728	298,194	-2,713,478
Support Services: CS	1,545,673	1,330,264	-1,724,626	1,151,311	1,406,976	1,164,324	-1,555,327	1,015,973	2,674,205	1,103,023	-2,735,148	1,042,081	26,108
Corporate Services	1,590,773,590	925,665,433	-2,406,135,263	110,303,760	1,378,895,804	821,021,293	-2,112,589,621	87,327,476	1,348,600,804	808,521,455	-2,015,877,896	141,244,363	53,916,888
Communications	80,923,271	32,041,522	-94,826,491	18,138,303	67,656,751	28,323,024	-84,942,257	11,037,518	71,560,743	25,229,329	-78,686,580	18,103,492	7,065,974
Enterprise & Investment	140,351,662	33,097,885	-46,645,867	126,803,680	123,509,645	29,423,865	-41,747,998	111,185,512	128,033,819	27,251,100	-37,078,801	118,206,118	7,020,606
Executive Coordination	39,901,070	76,620,613	-90,170,780	26,350,904	35,674,954	68,646,243	-80,738,985	23,582,212	47,608,052	71,183,922	-89,588,720	29,203,254	5,621,042
Finance: DOM	2,084,610	8,591,752	-10,675,749	614	1,916,180	7,548,279	-9,463,897	563	1,723,448	6,653,725	-8,288,804	88,370	87,807
HR Business Partner: DOM	648,522	8,525,416	-9,173,938	0	594,479	7,488,949	-8,083,428	0	1,363,902	6,599,073	-7,632,700	330,274	330,274
Management: Directorate of the Mayor	11,203,418	65,005,069	-75,042,364	1,166,123	8,757,468	58,452,244	-65,906,224	1,303,487	8,226,280	51,877,384	-58,029,305	2,074,359	770,871
Organisational Effectiveness	28,956,692	15,399,860	-10,014,797	34,341,756	26,320,611	13,568,676	-8,915,459	30,973,828	24,183,796	12,300,504	-7,670,606	28,813,694	-2,160,134
Organisational Performance Management	76,513,205	21,285,407	-61,408,726	36,389,886	68,679,882	18,937,919	-55,981,607	31,636,194	58,744,525	17,299,150	-41,245,039	34,798,636	3,162,442
Organisational Policy & Planning	34,343,982	17,366,041	-20,585,984	31,124,040	30,985,794	15,309,891	-18,719,566	27,576,119	25,303,742	13,679,168	-14,144,607	24,838,303	-2,737,816
Probiy	101,687,543	45,193,842	-146,881,385	0	93,027,751	40,026,112	-133,197,937	-144,074	90,668,898	37,766,186	-121,959,201	6,475,883	6,619,957
Support Services: DOM	0	8,526,827	-8,526,827	0	0	7,490,214	-7,490,214	0	0	6,600,634	-6,600,634	0	0
Directorate of the Mayor	516,613,977	331,654,234	-573,952,906	274,315,305	457,123,515	295,215,416	-515,187,572	237,151,359	457,417,204	276,440,175	-470,924,997	262,932,382	25,781,024
Management: Energy	2,693,546	47,715,848	-50,401,394	8,000	2,399,215	43,041,390	-45,513,618	-73,012	2,653,354	38,998,682	-41,621,752	30,284	103,296
Electricity Generation & Distribution	10,729,887,659	3,196,242,572	-876,243,054	13,049,887,177	8,548,826,445	2,865,743,205	-751,738,485	10,662,831,165	8,386,606,099	2,797,379,134	-717,175,515	10,466,809,718	-196,021,447
Sustainable Energy Markets	27,809,027	39,377,789	-10,289,827	56,896,989	20,152,331	35,558,864	-9,288,200	46,422,995	15,256,670	31,267,587	-8,605,343	37,918,914	-8,504,081
Energy	10,760,390,232	3,283,336,208	-936,934,275	13,106,792,165	8,571,377,991	2,944,343,459	-806,540,302	10,709,181,148	8,404,516,123	2,867,645,403	-767,402,610	10,504,758,916	-204,422,232

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

May 2018													
Expenditure	Budget Annual	Budget Charge INAnnual	Budget Charge OUTAnnual	Net BudgetAnnual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUTY-t-D	Net BudgetY-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUTY-t-D	Net ActualY-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Budgets	619,648,584	3,238,447,688	-65,753,485	3,792,342,786	563,815,721	2,967,818,825	-59,039,044	3,472,595,502	615,120,677	2,967,337,366	-54,118,002	3,528,340,042	55,744,540
Expenditure	44,247,005	34,311,006	-78,085,953	472,058	40,572,742	30,811,986	-70,982,632	402,096	41,197,594	27,705,475	-67,955,255	947,814	545,719
Finance: Finance	3,751,479	7,011,174	-10,816,857	-54,204	3,433,784	6,288,882	-9,743,811	-21,144	3,813,524	5,720,301	-9,476,081	57,744	78,889
Grant Funding	14,969,911	46,598,656	-55,583,926	5,984,640	14,219,441	42,085,587	-50,266,468	6,038,560	14,060,558	33,699,274	-39,732,036	8,027,796	1,989,237
HR Business Partner: Finance	5,022,704	2,055,775	-877,676	6,200,803	4,613,346	1,816,733	-768,075	5,662,003	4,370,657	1,692,492	-2,717,537	3,345,613	-2,316,390
Management: Finance	4,531,155	63,901,701	-69,296,813	-863,956	4,047,910	57,401,360	-62,347,009	-897,739	3,868,941	52,276,036	-56,087,331	57,645	955,384
Revenue	501,146,306	636,376,330	-1,024,568,616	112,954,020	450,530,736	554,495,648	-906,958,356	98,068,028	451,989,783	475,585,619	-805,002,930	122,572,472	24,504,444
Supply Chain Management	155,371,443	139,071,634	-293,403,341	1,039,735	140,297,932	120,679,799	-259,840,790	1,136,941	134,312,709	104,074,821	-222,209,342	16,178,188	15,041,247
Support Services: Finance	3,451,324	8,386,106	-12,719,432	-882,003	3,173,172	7,538,810	-11,526,598	-814,616	2,774,296	6,930,300	-9,536,623	167,973	982,590
Treasury Services	1,799,596,743	77,928,224	-139,901,079	1,737,623,887	1,094,824,937	70,478,889	-127,674,179	1,037,629,647	922,089,635	49,348,808	-94,501,662	876,936,781	-160,692,866
Valuations	108,720,222	23,067,015	-133,504,291	-1,717,054	85,819,171	20,573,966	-111,950,025	-5,556,888	78,946,000	19,152,260	-94,538,576	3,559,684	9,116,572
Finance	3,260,456,875	4,277,155,309	-1,884,511,471	5,653,100,713	2,405,348,891	3,879,990,484	-1,671,096,985	4,614,242,389	2,272,544,374	3,743,522,752	-1,455,875,374	4,560,191,753	-54,050,636
Management: Inf Settlmnts, Water & Waste	8,745,487	67,600,847	-76,348,949	-2,615	7,855,809	60,979,499	-68,758,515	76,793	5,177,374	55,997,518	-59,450,834	1,724,058	1,647,266
Project Monitoring Unit: ISWWS	7,509,573	13,601,234	-19,987,114	1,123,693	6,843,720	12,235,358	-18,044,413	1,034,665	5,088,682	10,648,175	-14,147,794	1,589,064	554,398
Finance: ISWWS	2,914,275	13,010,580	-15,924,854	0	2,654,907	11,712,927	-14,367,834	0	2,609,072	10,145,046	-12,326,014	428,104	428,104
Support Services: ISWWS	10,496,432	13,904,243	-24,400,675	1	9,583,531	12,493,812	-22,077,342	1	8,926,002	10,868,143	-19,536,850	257,295	257,295
Informal Settlements & Backyarders	624,608,793	117,324,502	0	741,933,295	543,516,419	106,514,693	0	650,031,111	474,589,483	200,049,846	0	674,639,328	24,608,217
Solid Waste Management	2,209,104,841	1,586,296,747	-625,358,864	3,170,042,723	1,972,479,095	1,442,896,909	-570,847,532	2,844,528,471	1,930,934,822	1,345,907,583	-527,470,035	2,749,372,371	-95,156,101
Water & Sanitation	5,695,653,357	4,781,927,434	-1,104,797,997	9,372,782,794	4,847,571,178	3,952,231,535	-991,282,929	7,808,519,785	4,263,882,895	3,595,369,464	-893,196,482	6,966,055,877	-842,463,908
Informal Settlements, Water & Waste Serv	8,559,032,758	6,593,665,587	-1,866,818,453	13,285,879,891	7,390,504,658	5,599,064,733	-1,685,378,565	11,304,190,826	6,691,208,330	5,228,985,776	-1,526,128,009	10,394,066,097	-910,124,729
Disaster Management Risk Centre	86,295,150	53,405,015	-183,058	139,517,108	78,648,281	44,020,546	-126,658	122,542,169	71,390,461	44,590,960	-124,567	115,856,855	-6,685,314
Events	78,939,730	32,281,439	-4,302,290	106,918,879	71,708,321	24,834,600	-3,879,944	92,662,977	69,333,607	26,306,285	-3,434,866	92,205,027	-457,950
Finance: S&S	4,788,432	14,384,141	-19,172,573	0	4,431,421	9,834,814	-14,266,235	0	4,883,412	11,527,658	-16,403,133	7,936	7,937
Fire Services	615,244,806	313,500,485	-75,972,098	852,773,193	554,137,928	269,707,105	-64,972,325	758,872,708	523,708,799	255,669,043	-66,173,329	713,204,514	-45,668,194
HR Business Partner: S&S	3,365,904	14,095,696	-17,461,600	-1	3,094,944	9,591,311	-12,686,255	-1	2,814,958	11,294,471	-14,062,505	46,924	46,924
Law Enforcement, Traffic & Coordination	1,841,134,852	385,863,015	-16,189,474	2,210,808,392	1,678,138,263	341,285,068	-14,809,689	2,004,613,642	1,712,671,477	303,609,143	-14,102,460	2,002,178,160	-2,435,481
Management: Safety & Security	30,801,226	93,072,714	-123,773,240	100,700	-110,064	83,559,140	-83,590,027	-140,952	22,286,341	77,245,866	-99,074,209	457,998	598,950
Metropolitan Police Services	384,140,869	137,435,370	-3,161,884	518,414,355	346,409,782	118,545,806	-2,526,605	462,428,983	334,325,922	115,771,711	-2,936,646	447,160,987	-15,267,996
Public Emergency Communications Centre	38,777,999	29,223,968	-68,001,968	0	35,629,834	22,081,615	-57,708,479	2,971	33,216,409	55,273,727	-87,849,244	640,892	637,922
Support Services: S&S	11,765,792	16,287,119	-28,072,047	-19,136	10,758,850	11,524,460	-22,508,064	-224,753	8,698,939	12,986,588	-21,437,628	247,900	472,653
Safety & Security	3,095,254,759	1,089,548,963	-356,290,233	3,828,513,489	2,782,847,560	934,984,465	-277,074,282	3,440,757,743	2,783,330,326	914,275,453	-325,598,587	3,372,007,192	-68,750,551
Management: Social Services	3,844,860	105,980,524	-108,983,721	841,663	3,518,641	94,943,827	-97,690,944	771,525	6,200,864	87,585,181	-93,415,293	370,751	-400,773
HR Business Partner: Social Services	1,222,105	1,690,331	-2,912,436	0	1,120,263	1,513,019	-2,633,282	0	2,239,996	1,440,033	-3,668,049	11,980	11,980
Finance: Social Services	4,936,733	104,439,826	0	109,376,559	4,433,075	96,533,674	0	100,966,749	2,670,364	180,470,798	0	183,141,163	82,174,413
Support Services: Social Services	9,939,912	15,891,551	-25,754,388	77,075	9,063,454	14,236,695	-23,230,643	69,507	6,969,710	13,497,898	-20,088,103	379,505	309,998
City Health	1,178,430,971	225,943,680	-7,293,838	1,397,080,813	1,061,468,316	201,154,000	-6,647,495	1,255,974,821	1,039,053,003	192,298,904	-6,638,220	1,224,713,687	-31,261,134
Library & Information Services	452,016,327	111,886,042	-2,617,086	561,285,283	406,994,680	99,131,352	-2,388,032	503,738,000	387,858,174	94,848,103	-2,886,655	479,819,622	-23,918,377
Recreation & Parks	1,464,774,407	1,374,377,748	-908,893,143	1,930,259,012	1,253,244,411	1,208,777,007	-79						