

CONTENTS

PART 1 - IN-YEAR REPORT: PARENT MUNICIPALITY	3
EXECUTIVE SUMMARY	3
Summary Statement of Financial Performance	3
Summary Statement of Capital Budget Performance	3
Table C1: Monthly budget statement summary	4
Table C2: Monthly Budget Statement - Financial Performance (standard classification)	5
Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)	7
Table C3 (a): Material variance explanations for revenue by vote	8
Table C3 (b): Material variance explanations for expenditure by vote	10
Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)	13
Table C4 (a): Material variance explanations for revenue by source	14
Table C4 (b): Material variance explanations for expenditure by type	16
Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	17
Table C5 (a): Material variance explanations for capital expenditure	18
Table C6: Monthly Budget Statement - Financial Position	21
Table C7: Monthly Budget Statement - Cash Flow	23
Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows	25
 PART 2 - SUPPORTING DOCUMENTATION: PARENT MUNICIPALITY	 27
Debtors analysis	27
Investment portfolio analysis	29
Allocation and grant receipts and expenditure	31
Expenditure on councillor and board members allowances and employee benefits	33
Capital programme performance	35
 PART 3 – CONSOLIDATED IN-YEAR REPORT	 40
Consolidated Table C1 Monthly Budget Statement Summary	40
Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)	41
Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)	42

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure).....	43
Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	44
Consolidated Table C6 Monthly Budget Statement - Financial Position	45
Consolidated Table C7 Monthly Budget Statement - Cash Flow	46

PART 4 – IN-YEAR REPORT: MUNICIPAL ENTITY (CAPE TOWN INTERNATIONAL CONVENTION CENTRE – (CTICC))47

Executive Summary	47
Table F1 Monthly Budget Statement Summary.....	47
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)	48
Table F3 Monthly Budget Statement – Capital expenditure	49
Table F4 Monthly Budget Statement – Financial Position	50
Table F5 Monthly Budget Statement – Cash Flow	51

PART 5 - SUPPORTING DOCUMENTATION: ENTITY52

Table SF1 Entity Material variance explanation	52
Table SF3 Entity Aged debtors	52
Table SF4 Entity Aged creditors	52
Table SF5 Entity investment portfolio monthly statement.....	53
Table SF6 Entity Board member allowances & staff benefits	53
Table SF7 Entity monthly actuals & revised targets	54
Table SF8a Entity capital expenditure on new assets by asset class	56
Table SF8b Entity capital expenditure on the renewal of existing assets by asset class	56
Table SF8c Entity expenditure on repairs and maintenance by asset class	57

MUNICIPAL MANAGER'S QUALITY CERTIFICATION.....58

PART 1 - IN-YEAR REPORT: PARENT MUNICIPALITY

EXECUTIVE SUMMARY

Summary Statement of Financial Performance

Description	2016/2017 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
Operating Revenue	36 882 293	6 447 575	6 632 435	102.9%	18.0%
Operating Expenditure	34 961 605	4 730 207	4 355 384	92.1%	12.5%

The summary statement of financial performance shows actual operating revenue of R6 632 million (18.0%) of the current budget and operating expenditure of R4 730 million (12.5%) of the current budget.

Details of revenue and expenditure by municipal vote are shown in Table C3 on page 7. Details of material variances and remedial action, where applicable, are shown on page 8 to page 12.

Details of revenue by source and expenditure by type are shown in Table C4 on page 13. Details of material variances and remedial action, where applicable, are shown on page 14 to page 16.

Summary Statement of Capital Budget Performance

2016/17 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
6 631 744	337 160	358 494	106.3%	5.41%

The summary statement of capital budget performance indicates actual capital expenditure of R358 million or 5.41% of the current budget. The year to date spend of R358 million represents 4.93% (R215 million) on internally-funded projects and 6.31% (R143 million) on externally-funded projects.

Details of capital expenditure categorised by municipal vote, standard classification and by funding source are shown in Table C5 on page 17. Details of material variances and remedial action, where applicable, are shown on page 18 and page 19.

Table C1: Monthly budget statement summary

The '2015/16 Audited Outcome' columns in the ensuing tables are populated with pre-audited figures and have been left blank in instances where the figures are not available.

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

CPT Cape Town - Table C1 Monthly Budget Statement Summary - M02 August

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	6,745,047	6,959,000	6,959,000	1,288,801	1,102,016	186,785	16.9%	6,959,000
Service charges	17,363,596	18,353,075	18,353,075	3,074,036	2,993,967	80,069	2.7%	18,353,075
Investment revenue	642,628	595,694	595,694	116,895	112,350	4,545	4.0%	595,694
Transfers recognised - operational	3,619,257	3,802,940	4,210,812	971,350	1,012,708	(41,358)	-4.1%	4,210,812
Other own revenue	4,417,262	4,489,436	4,489,436	1,031,511	1,093,993	(62,482)	-5.7%	4,489,436
Total Revenue (excluding capital transfers and contributions)	32,787,790	34,200,144	34,608,016	6,482,593	6,315,034	167,559	2.7%	34,608,016
Employee costs	9,357,740	10,597,571	10,604,214	1,607,863	1,667,366	(59,503)	-3.6%	10,608,904
Remuneration of Councillors	134,637	151,063	151,063	20,868	22,100	(1,232)	-5.6%	151,063
Depreciation & asset impairment	2,117,336	2,318,441	2,318,441	378,976	386,407	(7,430)	-1.9%	2,318,441
Finance charges	751,614	895,848	895,848	115,032	115,434	(402)	-0.3%	895,848
Materials and bulk purchases	8,378,060	8,853,353	8,943,242	1,135,487	1,202,122	(66,635)	-5.5%	8,943,621
Transfers and grants	148,246	174,833	174,833	12,768	22,435	(9,667)	-43.1%	177,283
Other expenditure	9,803,642	11,554,349	11,873,964	1,084,390	1,314,344	(229,954)	-17.5%	11,866,445
Total Expenditure	30,691,275	34,545,457	34,961,605	4,355,384	4,730,207	(374,823)	-7.9%	34,961,605
Surplus/(Deficit)	2,096,516	(345,312)	(353,589)	2,127,209	1,584,827	542,382	34.2%	(353,589)
Transfers recognised - capital	2,131,537	2,177,040	2,186,477	134,152	123,970	10,182	8.2%	2,186,477
Contributions & Contributed assets	61,589	87,800	87,800	15,689	8,570	7,119	83.1%	87,800
Surplus/(Deficit) after capital transfers & contributions	4,289,641	1,919,528	1,920,688	2,277,050	1,717,367	559,683	32.6%	1,920,688
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	4,289,641	1,919,528	1,920,688	2,277,050	1,717,367	559,683	32.6%	1,920,688
Capital expenditure & funds sources								
Capital expenditure	5,489,834	6,501,277	6,631,744	358,494	337,160	21,333	6.3%	6,500,364
Capital transfers recognised	2,187,425	2,177,040	2,186,477	134,152	125,588	8,564	6.8%	2,076,882
Public contributions & donations	61,488	87,800	87,800	9,305	8,570	735	8.6%	87,800
Borrowing	2,441,423	2,928,696	3,005,341	177,786	145,436	32,351	22.2%	3,002,539
Internally generated funds	799,498	1,307,740	1,352,126	37,250	57,566	(20,317)	-35.3%	1,333,143
Total sources of capital funds	5,489,834	6,501,277	6,631,744	358,494	337,160	21,333	6.3%	6,500,364
Financial position								
Total current assets	11,726,952	9,170,692	11,376,291	14,804,712				11,376,291
Total non current assets	42,136,829	46,400,477	46,550,640	38,227,497				46,550,640
Total current liabilities	8,859,315	8,502,016	10,850,826	5,538,941				10,850,826
Total non current liabilities	12,153,259	14,329,528	14,335,319	12,413,907				14,335,319
Community wealth/Equity	32,851,207	32,739,626	32,740,786	35,079,361				32,740,786
Cash flows								
Net cash from (used) operating	6,058,725	4,161,843	3,755,132	944,637	1,011,077	66,440	6.6%	3,755,132
Net cash from (used) investing	(4,718,325)	(5,857,381)	(5,974,802)	(675,052)	(808,271)	(133,219)	16.5%	(5,974,802)
Net cash from (used) financing	(407,811)	2,038,733	2,038,733	-	-	-		2,038,733
Cash/cash equivalents at the month/year end	3,199,148	1,541,117	3,151,534	3,602,056	3,535,277			3,151,534

The ensuing tables provide further explanations on the year-to-date material variances reflected in the summary table.

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Standard								
<i>Governance and administration</i>	12,270,213	12,567,409	12,567,261	3,065,658	2,854,855	210,803	7.4%	12,547,048
Executive and council	301,714	314,012	313,865	55,411	51,068	4,343	8.5%	293,652
Budget and treasury office	11,685,985	11,971,769	11,971,769	2,983,690	2,780,603	203,087	7.3%	11,971,769
Corporate services	282,514	281,628	281,628	26,557	23,184	3,373	14.5%	281,628
<i>Community and public safety</i>	2,884,043	3,315,492	3,731,166	276,019	385,029	(109,010)	-28.3%	3,731,166
Community and social services	102,673	96,804	96,804	11,902	10,999	902	8.2%	96,804
Sport and recreation	86,704	123,770	123,770	5,360	6,036	(676)	-11.2%	123,770
Public safety	1,225,034	1,194,620	1,194,620	118,943	188,865	(69,922)	-37.0%	1,194,620
Housing	1,203,138	1,605,746	2,021,420	76,490	111,371	(34,881)	-31.3%	2,021,420
Health	266,493	294,552	294,552	63,325	67,757	(4,432)	-6.5%	294,552
<i>Economic and environmental services</i>	2,054,199	1,904,756	1,906,261	201,436	209,239	(7,803)	-3.7%	1,926,474
Planning and development	283,224	305,929	305,929	52,088	51,370	719	1.4%	305,929
Road transport	1,763,369	1,592,599	1,593,453	150,057	157,562	(7,505)	-4.8%	1,613,666
Environmental protection	7,606	6,227	6,878	(709)	307	(1,016)	-330.6%	6,878
<i>Trading services</i>	17,771,781	18,675,252	18,675,252	3,089,314	2,998,240	91,074	3.0%	18,675,252
Electricity	11,498,496	12,089,547	12,089,547	2,122,368	2,145,391	(23,023)	-1.1%	12,089,547
Water	3,172,543	3,258,167	3,258,167	483,091	403,506	79,584	19.7%	3,258,167
Waste water management	1,985,565	2,079,484	2,079,484	279,473	246,852	32,621	13.2%	2,079,484
Waste management	1,115,177	1,248,054	1,248,054	204,382	202,491	1,890	0.9%	1,248,054
<i>Other</i>	680	2,076	2,353	7	212	(204)	-96.5%	2,353
Total Revenue - Standard	34,980,916	36,464,984	36,882,293	6,632,435	6,447,575	184,860	2.9%	36,882,293
Expenditure - Standard								
<i>Governance and administration</i>	5,393,765	6,359,899	6,360,182	882,187	988,002	(105,815)	-10.7%	6,324,507
Executive and council	870,962	1,119,343	1,082,533	121,550	130,914	(9,363)	-7.2%	1,046,917
Budget and treasury office	2,447,166	2,816,141	2,816,141	392,302	475,423	(83,121)	-17.5%	2,816,141
Corporate services	2,075,637	2,424,415	2,461,507	368,335	381,666	(13,331)	-3.5%	2,461,449
<i>Community and public safety</i>	6,504,178	7,662,160	8,077,104	834,004	964,362	(130,358)	-13.5%	8,090,638
Community and social services	582,388	651,428	651,428	86,860	96,594	(9,734)	-10.1%	651,207
Sport and recreation	1,314,737	1,543,845	1,543,845	170,723	216,976	(46,253)	-21.3%	1,543,846
Public safety	2,486,830	2,729,102	2,729,102	272,764	284,334	(11,570)	-4.1%	2,738,491
Housing	1,249,275	1,786,141	2,201,085	148,023	193,406	(45,384)	-23.5%	2,201,085
Health	870,947	951,643	951,643	155,634	173,052	(17,418)	-10.1%	956,009
<i>Economic and environmental services</i>	3,425,691	3,829,922	3,830,567	469,403	493,076	(23,674)	-4.8%	3,852,718
Planning and development	756,784	879,635	879,635	131,092	141,671	(10,579)	-7.5%	879,570
Road transport	2,555,180	2,831,720	2,831,714	323,815	336,564	(12,748)	-3.8%	2,854,030
Environmental protection	113,727	118,568	119,218	14,495	14,842	(347)	-2.3%	119,118
<i>Trading services</i>	15,311,365	16,628,216	16,628,216	2,167,139	2,281,794	(114,655)	-5.0%	16,628,206
Electricity	9,340,359	10,022,681	10,022,681	1,333,580	1,375,356	(41,776)	-3.0%	10,022,681
Water	2,714,350	2,782,122	2,782,122	381,434	432,992	(51,558)	-11.9%	2,782,122
Waste water management	1,474,008	1,628,232	1,628,232	193,127	205,795	(12,668)	-6.2%	1,628,222
Waste management	1,782,647	2,195,181	2,195,181	258,999	267,651	(8,652)	-3.2%	2,195,181
<i>Other</i>	56,276	65,260	65,537	2,651	2,973	(321)	-10.8%	65,537
Total Expenditure - Standard	30,691,275	34,545,457	34,961,605	4,355,384	4,730,207	(374,823)	-7.9%	34,961,605
Surplus/ (Deficit) for the year	4,289,641	1,919,528	1,920,688	2,277,050	1,717,367	559,683	32.6%	1,920,688

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

The graphs below illustrate the revenue and expenditure trend per month.

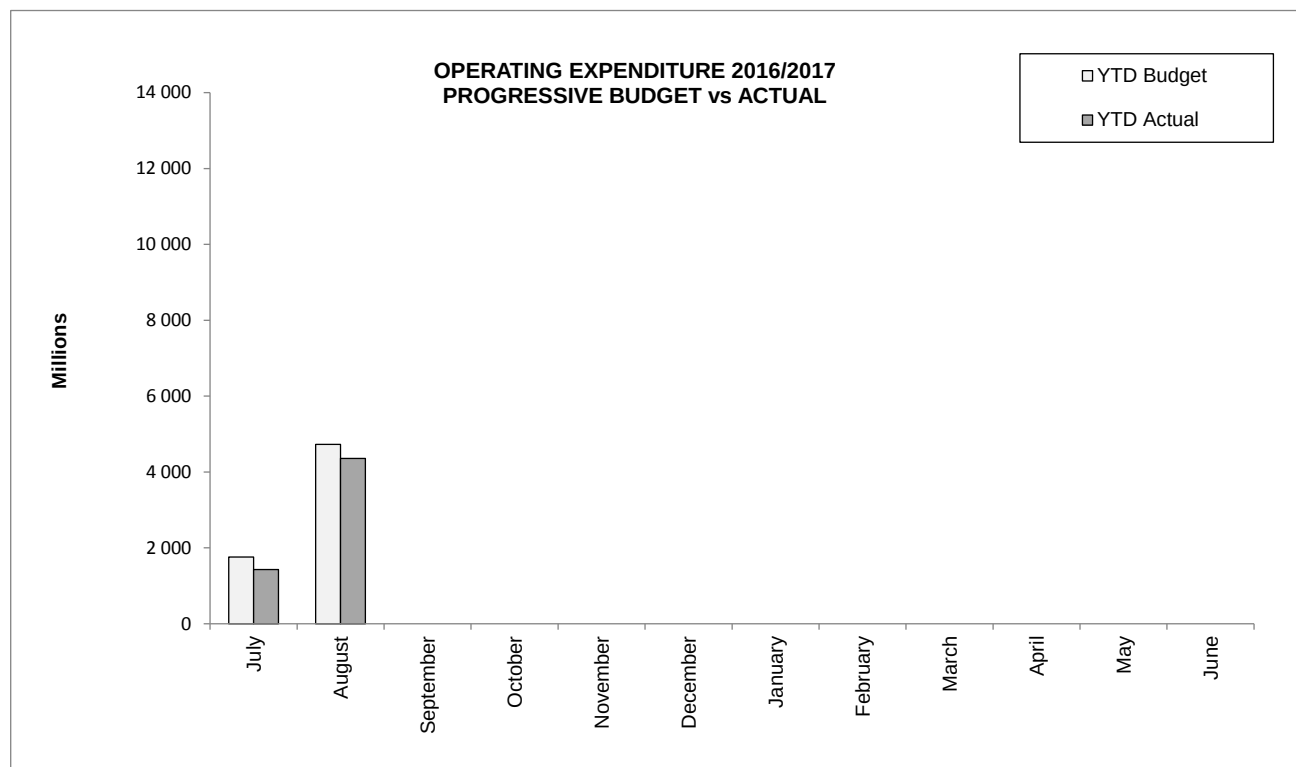
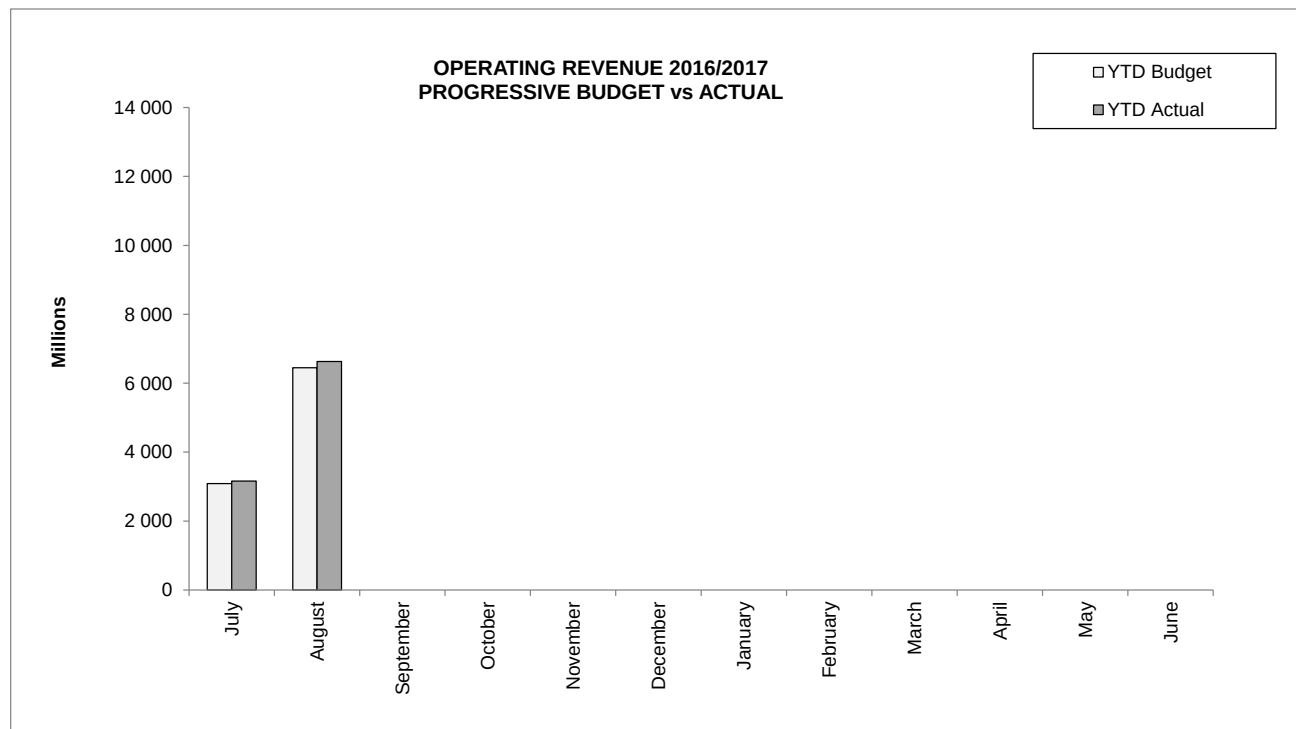


Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - City Health	527,275	570,674	570,674	111,596	117,266	(5,670)	-4.8%	570,674
Vote 2 - City Manager	886	51	333	47	142	(95)	-66.7%	333
Vote 3 - Community Services	168,043	201,433	201,433	14,983	15,921	(938)	-5.9%	201,433
Vote 4 - Corporate Services & Compliance	64,264	77,336	77,336	7,065	4,784	2,282	47.7%	77,336
Vote 5 - Energy, Environmental & Spatial Planning	134,086	139,984	140,635	20,314	20,873	(559)	-2.7%	140,635
Vote 6 - Finance	1,455,311	1,136,601	1,136,601	192,996	187,717	5,279	2.8%	1,136,601
Vote 7 - Human Settlements	1,203,134	1,605,739	2,021,414	76,489	111,371	(34,882)	-31.3%	2,021,414
Vote 8 - Rates & Other	10,602,471	11,207,217	11,207,217	2,839,752	2,640,701	199,052	7.5%	11,207,217
Vote 9 - Safety & Security	1,235,498	1,196,990	1,196,990	124,579	193,242	(68,662)	-35.5%	1,196,990
Vote 10 - Social Dev & Early Childhood Development	680	533	533	6,398	6	6,392	106533.9%	533
Vote 11 - Tourism, Events & Economic Development	27,166	27,613	27,890	4,058	2,708	1,351	49.9%	27,890
Vote 12 - Transport for Cape Town	1,761,390	1,602,394	1,602,817	144,313	154,524	(10,212)	-6.6%	1,602,817
Vote 13 - Utility Services	17,800,712	18,698,420	18,698,420	3,089,843	2,998,321	91,522	3.1%	18,698,420
Total Revenue by Vote	34,980,916	36,464,984	36,882,293	6,632,434	6,447,575	184,860	2.9%	36,882,293
Expenditure by Vote								
Vote 1 - City Health	920,192	1,050,049	1,050,049	162,655	182,646	(19,991)	-10.9%	1,050,049
Vote 2 - City Manager	189,381	229,281	229,564	27,821	30,170	(2,349)	-7.8%	229,564
Vote 3 - Community Services	1,566,085	1,826,771	1,826,771	210,871	263,465	(52,594)	-20.0%	1,826,771
Vote 4 - Corporate Services & Compliance	2,183,354	2,563,425	2,563,425	358,224	372,532	(14,308)	-3.8%	2,563,425
Vote 5 - Energy, Environmental & Spatial Planning	538,045	609,264	609,915	87,829	88,981	(1,151)	-1.3%	609,915
Vote 6 - Finance	1,892,536	2,234,102	2,234,102	334,591	342,723	(8,132)	-2.4%	2,234,102
Vote 7 - Human Settlements	1,219,300	1,748,780	2,163,724	142,600	188,113	(45,513)	-24.2%	2,163,724
Vote 8 - Rates & Other	971,040	1,076,794	1,076,794	160,210	236,790	(76,579)	-32.3%	1,076,794
Vote 9 - Safety & Security	2,549,529	2,833,419	2,833,419	288,339	296,604	(8,265)	-2.8%	2,833,419
Vote 10 - Social Dev & Early Childhood Development	178,551	206,578	206,578	21,671	21,844	(173)	-0.8%	206,578
Vote 11 - Tourism, Events & Economic Development	537,038	570,071	570,348	65,265	78,491	(13,226)	-16.8%	570,348
Vote 12 - Transport for Cape Town	2,616,468	2,932,751	2,932,745	319,660	330,673	(11,012)	-3.3%	2,932,745
Vote 13 - Utility Services	15,329,755	16,664,171	16,664,171	2,175,647	2,297,175	(121,528)	-5.3%	16,664,171
Total Expenditure by Vote	30,691,275	34,545,457	34,961,605	4,355,384	4,730,207	(374,823)	-7.9%	34,961,605
Surplus/ (Deficit) for the year	4,289,641	1,919,528	1,920,688	2,277,050	1,717,367	559,683	32.6%	1,920,688

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

The ensuing tables reflect the percentage variance for revenue and expenditure by vote, reasons for material deviations and the remedial action thereof, where required.

Table C3 (a): Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - City Health	(5,670)	-4.8%	The variance is mainly due to : 1. Application Fees (over), due to extended liquor trading hours. 2. Operating Grants & Donations (Provincial Grants - Conditional) (under), due to delays in receipt of invoices for Vaccines & Laboratory Testing for July 2016 and August 2016. This is mainly due to technical problems experienced on the suppliers' side.	The situation is monitored by the finance manager. Outstanding invoices from NHLS & CMD is being followed up with suppliers.
Vote 2 - City Manager	(95)	-66.7%	The under-recovery is mainly on an Operating Grants & Donations project - Area-based Service Delivery Model - where expenditure was incorrectly booked on the N-project instead of the G-project resulting in revenue not being recognised.	Reposting of actuals will be processed to ensure correct revenue recognition.
Vote 3 - Community Services	(938)	-5.9%	The variance is a combination of over-/under-recovery. 1. Camp/Resort Fees (under), due to the incorrect processing of revenue against Rental Income. 2. Rental Fixed Assets (over), due to incorrect processing of camp/resort fees revenue against Rental Income. 3. Capital Grants & Donations (over), due to: a) Khayelitsha Wetlands Park Upgrade project, where a claim was received earlier than anticipated. b) Libraries ICT and E-resources project, where network equipment was received earlier than anticipated.	Transactions to rectify the incorrect processing of revenue to Rental Income will be processed.
Vote 4 - Corporate Services & Compliance	2,282	47.7%	The over-recovery is mainly due to: 1. Other Income, where higher than planned income was received on Staff Recoveries, Recoveries of Operational Expenses and Skills Development Levy. 2. Service Charges, which relates to Broadband and Radio Trunking projects, where more revenue materialised than planned for the year to date.	No corrective action is required.
Vote 5 - Energy, Environmental & Spatial Planning	(559)	-2.7%	The under-recovery is a result of: 1. Building Fines, due to fewer than planned fines being issued. 2. Operating Grants & Donations projects (USDG), due to Athlone Power station project being slightly behind schedule.	The situation is monitored by the finance manager.
Vote 6 - Finance	5,279	2.8%	The over-recovery is mainly on Interest Earned - External Investments, due to higher than expected interest received on current cash balances and investments.	No corrective action is required.
Vote 7 - Human Settlements	(34,882)	-31.3%	The under-recovery mainly relates to: 1. Operating Grants & Donations (under), due to a) Peoples Housing Process (PHP) projects, where expenditure is dependent on the rate of progress achieved by the PHP projects (these projects are all managed and controlled by communities ito the national PHP programme). It is difficult to estimate cash flow as many factors influence the rate of house construction by communities. A process of expediting PHP projects (including support) has been launched by the directorate. Cash flows are based on historic trends. b) Late commencement of various feasibility studies and pre-planning on USDG projects citywide. 2. Capital Grants & Donations (under), due to: a) Valhalla Park Integrated Housing Project: The contract commenced in February 2016 but the contractor had to stop all work and move off site, due to gang intimidation. Additional security has now been provided and the contractor moved back on site and is progressing as per schedule. These events impacted on the progress of the project.	Alignment of period budgets is ongoing. Finance manager to monitor the situation. Cash flows to be amended with actual expenditure, where necessary.

Table continues on next page.

Annexure A: In-year report (August 2016)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 8 - Rates & Other	199,052	7.5%	This over-recovery is a combination of under-/over-recovery. 1. Property Rates (over), due to higher than planned revenue received as actual billings were more than planned. This over-recovery covers the impact of valuation objections and appeals that resulted in the reduction of the rates billed in current/previous financial years. 2. Income Forgone (under), due to the number of applications received and properties that qualify.	No corrective action is required.
Vote 9 - Safety & Security	(68,662)	-35.5%	The variance is a combination of under-/over-recovery. 1. Traffic Fines Accruals (under), due to delays in processing of fine accruals. 2. Licences and Permits (over), due to a higher than planned applications received for learner licences, learner driver certificates and PDP operator certificates. 3. Fire fees (over), due to higher than normal fire incidences. 4. Capital grant-funded projects (over), due to the installation of Shotspotter earlier than anticipated.	No corrective action is required.
Vote 10 - Social Dev & Early Childhood Development	6,392	106533.9%	The over-recovery is mainly on Contributed Assets, due to the donation of two ECD centres in Masiphumelele to City.	No remedial action is required.
Vote 11 - Tourism, Events & Economic Development	1,351	49.9%	The over-recovery is mainly on Rental Fixed Assets, due to the hiring of facilities being higher than anticipated.	No remedial action is required.
Vote 12 - Transport for Cape Town	(10,212)	-6.6%	The variance is a combination of over-/under-recovery. 1. Capital grant-funded projects (under), due to delays in processing of invoices, resulting in delays in recovering revenue. 2. Busfares (over), due to an increase in ridership and improved internal control to prevent fare evasion. 3. Development Levies (over), due to higher than planned revenue relating to property development. 4. Transfers recognised - operating (under), due to delays in the implementation of various projects and processing of invoices, resulting in delays in recovering revenue.	The situation is monitored.
Vote 13 - Utility Services	91,522	3.1%	The over-recovery is a combination of over-/under-recovery. A. Cape Town Electricity: 1. Electricity Service Charges (R35.7 million under), due to consumer demand, which resulted in lower than planned sale of electricity for the period under review. 2. Development Levies (over), due to higher than planned customer demand for the period. 3. Transfers recognised - Capital (over), where the Electrification projects are ahead of schedule, due to good contractor performance. 4. Service Charges-Recoveries of Infrastructure Maintenance (under), due to customer demand being lower than planned. 5. Interest Earned on Outstanding Debtors (under), due to higher than planned bad debts being written off. B. Water and Sanitation: 1. Water Service Charges Revenue (R81 million over) and Sanitation Service Charges Revenue (R21 million over), where actual revenue was impacted by sales volumes being higher than anticipated, billing cycle days and billing corrections. 2. Capital grant-funded projects (USDG) (over), due to the Mitchells Plain Treatment Works project and the Cape Flats Bulk Sewer project being ahead of schedule. C. Solid Waste Management: 1. Refuse Service Charges (R2.4 million under), due to lower than planned income from sale of Disposal Coupons resulting from a lower demand from external contractors. 2. Forfeited Retentions and Penalties (over), due to unforeseen retention amount not being paid to vendors / contractors.	The situation is monitored by the respective finance managers.

Table C3 (b): Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - City Health	(19,991)	-10.9%	The main contributors to the variance are: 1. Employee-related costs (under), due to the turnaround time in filling vacancies and staff appointed at lower than budgeted total cost to company (largely grant-funded positions). 2. General Expenses (under), largely due to delays with submission of invoices from suppliers/service providers for Vaccines and Security Services.	The directorate currently has 79 vacancies out of a total staff complement of 1 790; the recruitment and selection process is on-going. Outstanding invoices and payments are being followed up with suppliers and service providers.
Vote 2 - City Manager	(2,349)	-7.8%	The under-expenditure is largely due to : 1. Employee-related costs, due to the turnaround time in filling of vacancies. 2. Transfer and Grants, due to fewer than anticipated year to date section 12 donations approved by the Mayor resulting in the misalignment of the period budget with the actual expenditure. 3. Contracted Services, mainly due to slower than anticipated start of communication campaigns.	The directorate currently has a 6.90% vacancy rate. The filling of the remaining vacancies has not commenced as yet, due to the ODTP process. The finance manager is monitoring the situation.
Vote 3 - Community Services	(52,594)	-20.0%	The variance is largely due to under expenditure on: 1. Employee-related costs, due to the turnaround time in filling of vacancies and the impact of the internal filling of vacant posts. The misalignment of the period budget with the anticipated appointment of seasonal workers further contributed to the under expenditure. 2. Contracted services, due to: a) Delays in the finalisation of the grass cutting tender. b) Slower than anticipated progress on major construction projects, due to delays in the planning phase. 3. General expenses, largely due to: a) Less than anticipated expenditure on cleaning cost, which is demand driven. b) Lower than planned expenditure on Fuel, due to lower fuel prices. c) Security services, due to service providers being paid in the ensuing month.	The directorate currently has a 5.88% vacancy rate. Seasonal workers are appointed as and when departments require additional labour. Normal quotation processes have been initiated while the finalisation of the grass cutting tender is underway. Alignment of the period budget is underway.
Vote 4 - Corporate Services & Compliance	(14,308)	-3.8%	The variance consist of under-/over expenditure mainly on: 1. Employee-related costs (under), due to the turnaround time in filling vacancies and internal filling of posts. 2. Other Materials & Contracted Services (under), largely due to lower than anticipated expenditure on the re-active component of Repairs & Maintenance. 3. General Expenses (over), largely due to the annual payment of the corporate computer software licences, which was done earlier to take advantage of the favourable R/\$ exchange rate resulting in a temporary over expenditure for the period.	The recruitment and selection process is on-going. The directorate had 226 vacancies at the end of August 2016, which are at various stages of the recruitment and selection process. Nine resignations were processed from 1 July 2016. Re-alignment of cash flows is ongoing.
Vote 5 - Energy, Environmental & Spatial Planning	(1,151)	-1.3%	Immaterial variance.	No remedial action required.

Table continues on next page.

Description	YTD Variance R	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 6 - Finance	(8,132)	-2.4%	The variance is largely due to under expenditure on: 1. Employee-related costs, due to the turnaround time in filling of vacancies and the impact of the internal filling of vacant posts. 2. Other expenditure, largely due to: a) Delays in submission of invoices from attorneys and vendors for collection costs and commission paid, respectively. b) Lower than planned expenditure on various items within this category, which is of an adhoc nature and difficult to plan accurately per month.	The recruitment and selection process is on-going. The directorate had 113 vacancies as at 31 August 2016. Twenty six positions (13 internal and 13 external) were filled with fifteen terminations processed for August 2016. Corrective action to align period budgets are ongoing and budgetary provisions will be reviewed during the mid-year review and assessment process, where necessary.
Vote 7 - Human Settlements	(45,513)	-24.2%	The main contributors to the variance are : 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts (mostly grant-funded positions). 2. Contracted Services (under), due to the misalignment of the period budget relating to the City Wide Top Structures project, Manenberg CRU's and Thermal Efficiency Retrofit projects. 3. Other Expenditure, largely due to: a) Lower than anticipated rate of expenditure on Peoples Housing Process (PHP) projects, which is difficult to estimate per month as many factors influence the rate of house construction by communities. These projects are all managed and controlled by communities' into the national PHP programme. b) Subsidy on Homeowners Redemption, which is lower than planned and is dependent on number of successful applications received for housing rebates. c) Indigent Relief (over), due to higher than anticipated applications for indigent relief received to date.	The recruitment and selection is on-going. Currently 88% of all positions are filled, while 12% are vacant; this represents 104 positions of the directorate's total staff complement. The finance manager will monitor the situation and cash flows will be amended, where necessary.
Vote 8 - Rates & Other	(76,579)	-32.3%	The variance is largely due to the late submission of the August 2016 invoice for free basic electricity in Eskom supplied areas.	Corrective action to align period budget is underway.
Vote 9 - Safety & Security	(8,265)	-2.8%	The variance consists of under-/over expenditure on various items. 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Contracted Services (over), due to misalignment of period budget for EPWP projects. 3. General Expenses (under/over), largely due to: a) Delays in the finalisation of the uniform tender. b) Lower than anticipated fuel consumption, due to vehicles being repaired and not used during the period. c) Delays in submission of invoices for security services by the service provider. d) Computer services software (over), largely due to the annual payment for EPIC computer software licences resulting in the misalignment of the period budget.	The recruitment and selection process is ongoing. Alignment of the period budgets is ongoing. The finance manager will monitor the situation and cash flows will be amended, where necessary.
Vote 10 - Social Dev & Early Childhood Development	(173)	-0.8%	Immaterial variance.	No remedial action required.
Vote 11 - Tourism, Events & Economic Development	(13,226)	-16.8%	The variance is mainly on: 1) Transfers and Grants (under), due to delays in finalising the payment to the beneficiary as a result of outstanding documentation not submitted, which is needed in order to comply with the City's requirements. 2) Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts.	The grant payment will be processed once all required documentation has been submitted. Cash flows to be amended with actual expenditure, where necessary.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 12 - Transport for Cape Town	(11,012)	-3.3%	The variance is a combination of under-/over expenditure on various items. 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Depreciation (under), where expenditure is largely linked to the capitalisation rate of assets and the underspending on the capital budget. 3. Contracted Services (over), largely due to the payment for the maintenance and servicing of MyCiTi buses, which was not planned for due to contractual clarities on 9m buses under the VO contract. It wasn't explicitly clear as to who would bear the cost of maintenance once the maintenance cover has elapsed.	The recruitment and selection process is on-going. The directorate had 200 vacancies at the end of August 2016. Forty four (44) vacancies were filled and one hundred and twenty six (126) terminations were processed from 1 July 2016 to date. Expenditure trends are monitored on an ongoing basis by the finance manager and corrective action is undertaken, if required. Virements are being processed to correct the over expenditure.
Vote 13 - Utility Services	(121,528)	-5.3%	The variance is a combination of under-/over expenditure. 1. Employee-related costs (under), due to the turnaround time in filling of vacancies and the of the internal filling of vacant posts. Delays in the initial appointment of apprentices and lower than anticipated expenditure on overtime further contribute to the variance. 2. Bulk purchases: a) Bulk Water (under), largely due to outstanding invoices from the National Department of Water & Sanitation. b) Bulk Electricity (under), due to seasonal fluctuations and consumer demand. This trend is in line with the planned sales for the period under review. 3. Contracted Services (under) due to: a) Lower than planned expenditure on the re-active component of R&M and delays in the initial implementation of planned R&M projects. b) Lower than planned expenditure on Haulage costs for transportation of refuse, due to delays in awarding the tender. The costs is currently reflected under Bulk Refuse. c) Delays in submission of invoices from service providers and suppliers. 5. Other Expenditure (under), mainly on: a) Reactive R&M expenditure items, which are of an adhoc nature and difficult to plan accurately as well as delays of receipt of invoices from service providers. b) Software Licences (under), largely due to outstanding invoices from service providers and the misalignment of the period budget for the SCADA Licence fee agreement, which is only payable in April 2017. c) Fuel (under), due to lesser requirements for the gas turbine and the impact of lower fuel prices. d) Hire charges, due to lower demand for hiring of street sweeping machines as the City has purchased its own equipment.	The recruitment and selection process is ongoing. Utility Services directorate had 940 vacancies of a total establishment of 10 357 as at 31 August 2016. Filled positions in the directorate were 90.92% of the total staff establishment. As from the beginning of the 2016/17 financial year, the directorate made 168 appointments of which 91 were internal appointments. For the same period 45 terminations were processed. Alignment of period budgets is ongoing and relevant departmental finance managers are monitoring the situation. Outstanding invoices iro Bulk Water are being followed up.

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	6,745,047	6,959,000	6,959,000	1,288,801	1,102,016	186,785	16.9%	6,959,000
Property rates - penalties & collection charges	–	–	–	–	–	–	–	–
Service charges - electricity revenue	11,198,441	11,807,918	11,807,918	2,078,094	2,113,748	(35,654)	-1.7%	11,807,918
Service charges - water revenue	2,984,859	3,066,664	3,066,664	461,258	379,926	81,332	21.4%	3,066,664
Service charges - sanitation revenue	1,534,981	1,628,277	1,628,277	236,483	215,497	20,986	9.7%	1,628,277
Service charges - refuse revenue	1,090,550	1,232,929	1,232,929	198,012	200,468	(2,456)	-1.2%	1,232,929
Service charges - other	554,766	617,287	617,287	100,188	84,328	15,860	18.8%	617,287
Rental of facilities and equipment	350,954	383,550	383,550	64,220	60,032	4,187	7.0%	383,550
Interest earned - external investments	642,628	595,694	595,694	116,895	112,350	4,545	4.0%	595,694
Interest earned - outstanding debtors	221,609	284,710	284,710	39,725	44,166	(4,441)	-10.1%	284,710
Dividends received	–	–	–	–	–	–	–	–
Fines	1,088,073	1,055,743	1,055,743	96,726	176,068	(79,341)	-45.1%	1,055,743
Licences and permits	41,494	27,893	27,893	7,240	4,649	2,591	55.7%	27,893
Agency services	183,260	153,993	153,993	24,005	24,105	(100)	-0.4%	153,993
T transfers recognised - operational	3,619,257	3,802,940	4,210,812	971,350	1,012,708	(41,358)	-4.1%	4,210,812
Other revenue	2,405,372	2,504,046	2,504,046	799,595	784,224	15,372	2.0%	2,504,046
Gains on disposal of PPE	126,501	79,500	79,500	–	750	(750)	-100.0%	79,500
Total Revenue (excluding capital transfers)	32,787,790	34,200,144	34,608,016	6,482,593	6,315,034	167,559	2.7%	34,608,016
Expenditure By Type								
Employee related costs	9,357,740	10,597,571	10,604,214	1,607,863	1,667,366	(59,503)	-3.6%	10,608,904
Remuneration of councillors	134,637	151,063	151,063	20,868	22,100	(1,232)	-5.6%	151,063
Debt impairment	1,898,476	2,003,203	2,003,203	198,689	198,617	72	0.0%	2,003,203
Depreciation & asset impairment	2,117,336	2,318,441	2,318,441	378,976	386,407	(7,430)	-1.9%	2,318,441
Finance charges	751,614	895,848	895,848	115,032	115,434	(402)	-0.3%	895,848
Bulk purchases	8,073,336	8,515,180	8,515,180	1,089,296	1,146,483	(57,187)	-5.0%	8,515,180
Other materials	304,724	338,172	428,061	46,191	55,639	(9,448)	-17.0%	428,441
Contracted services	3,421,785	4,396,163	4,715,639	275,382	370,284	(94,901)	-25.6%	4,698,776
T transfers and grants	148,246	174,833	174,833	12,768	22,435	(9,667)	-43.1%	177,283
Other expenditure	4,475,263	5,154,983	5,155,123	610,318	745,443	(135,125)	-18.1%	5,164,467
Loss on disposal of PPE	8,118	–	–	–	–	–	–	–
Total Expenditure	30,691,275	34,545,457	34,961,605	4,355,384	4,730,207	(374,823)	-7.9%	34,961,605
Surplus/(Deficit)	2,096,516	(345,312)	(353,589)	2,127,209	1,584,827	542,382	34.2%	(353,589)
T transfers recognised - capital	2,131,537	2,177,040	2,186,477	134,152	123,970	10,182	8.2%	2,186,477
Contributions recognised - capital	61,488	87,800	87,800	9,305	8,570	735	8.6%	87,800
Contributed assets	100	–	–	6,384	–	6,384	100.0%	–
Surplus/(Deficit) after capital transfers & Taxation	4,289,641	1,919,528	1,920,688	2,277,050	1,717,367			1,920,688
Surplus/(Deficit) after taxation	4,289,641	1,919,528	1,920,688	2,277,050	1,717,367			1,920,688
Attributable to minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	4,289,641	1,919,528	1,920,688	2,277,050	1,717,367			1,920,688
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	4,289,641	1,919,528	1,920,688	2,277,050	1,717,367			1,920,688

The ensuing tables reflect the percentage variance for revenue by source and expenditure by type, reasons for material deviations and the remedial action thereof, where required.

Table C4 (a): Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	186,785	16.9%	The over-recovery is a combination of over-/under recovery. 1. Property Rates (over), due to higher than planned revenue received as actual billings were more than planned. This over-recovery covers the impact of valuation objections and appeals that resulted in the reduction of the rates billed in current/previous financial years. 2. Income Forgone (under), due to the number of applications received and properties that qualify to date.	Situation is monitored. Period budget provisions will be reviewed and adjusted where necessary.
Service charges - electricity revenue	(35,654)	-1.7%	The under-recovery is mainly due to consumer demand, which resulted in lower than planned sale of electricity for the period.	Current trends are monitored and corrective action will be undertaken, if necessary.
Service charges - water revenue	81,332	21.4%	The variance is mainly on Water Sales. This is due to the impact of billing cycles, billing corrections, correction of meter readings, meter replacements as well as consumer demand/consumption being higher than planned during the period.	No corrective actions required. Situation is monitored and alignment of the period budget will be undertaken where necessary
Service charges - sanitation revenue	20,986	9.7%	The variance is mainly on Sewerage Sales. The charges on sewerage are demand driven and linked to water consumption and the factors influencing water consumption.	No corrective actions required. Situation is monitored and alignment of the period budget will be undertaken where necessary
Service charges - refuse revenue	(2,456)	-1.2%	The under-recovery is mainly on Disposal Coupons, due to lower than planned demand for coupons for the period.	No corrective actions required. Situation is monitored.
Service charges - other	15,860	18.8%	The variance is a combination of over-/under-recovery on various revenue elements in this category. 1. Service Charges-Infrastructure (over), mainly due to higher than planned income received on Broadband and Radio Trunking Services. 2. Busfares-Transit products (over), due to higher than planned demand/usage of services and improved internal controls to prevent fare evasion. 3. Camp/Resort Fees within Community Services (under), due to revenue incorrectly booked against revenue element (Rental Income). 4. Fire fees (over), due to a higher number of fire incidences than planned.	Current trends are monitored and corrective action will be undertaken, if necessary. Incorrect booking of Camp/Resort Fees revenue under investigation; corrective action will be undertaken as soon as the problem is identified.
Rental of facilities and equipment	4,187	7.0%	The variance is within the following directorates: 1. TEED (over), due to the hiring of facilities being higher than planned. 2. Community Services (over), due to income for Camping Fees incorrectly booked against Rental income.	Incorrect booking of Camp/Resort Fees revenue under investigation; corrective action will be undertaken as soon as the problem is identified. Current trends are monitored and corrective action will be undertaken, if necessary.
Interest earned - external investments	4,545	4.0%	The over-recovery is largely due to interest received as a result of higher than anticipated current cash and investment fund balances.	No corrective actions required.
Interest earned - outstanding debtors	(4,441)	-10.1%	The under-recovery is mainly due to lower than planned interest billed on Property Rates debtors for the year and the correction of previous interest billings.	No corrective actions required.
Dividends received	-	-	-	-
Fines	(79,341)	-45.1%	The under-recovery is mainly on Traffic Fines Accruals, due to delays in processing monthly accruals resulting in the misalignment of period budget and actuals to date.	Review of periodic budget provisions is ongoing and the processing of accruals will take place.

Table continues on next page.

Annexure A: In-year report (August 2016)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Licences and permits	2,591	55.7%	The over-recovery is mainly within Safety & Security, due to the higher than estimated applications received for learner licences, learner driver certificates and PDP operator certificates as well as higher than anticipated income received for Transport-related permits.	No corrective actions required.
Agency services	(100)	-0.4%	Immaterial variance.	No corrective actions required.
Transfers recognised - operational	(41,358)	-4.1%	The variance is mainly within: 1. Human Settlements (R27.8 million under), mainly reflecting against: a) PHP (Peoples Housing Process) projects, where expenditure is dependent on the rate of progress achieved by the PHP projects (these projects are all managed and controlled by communities to the national PHP programme). It is difficult to estimate cash flow as many factors influence the rate of house construction by communities. A process of expediting PHP projects (including support) has been launched by the directorate. Cashflows are based on historic trends. b) USDG projects citywide resulting from the late commencement of various feasibility studies and pre-planning on these projects. 2. Transport for Cape Town (R 20.9 million under), due to delays in implementing projects and processing of invoices, resulting in delays in recovering of revenue. 3. Health (R 5.6 million under): Provincial (Conditional) Grants, due to delays in receipt of invoices for Vaccines & Laboratory Testing for July 2016 and August 2016. This is mainly due to technical problems experienced on the suppliers' side.	The situation is monitored by the respective finance managers. Corrective transactions will be undertaken where required and periodic budgets reviewed, if necessary.
Other revenue	15,372	2.0%	The main contributors to this over-recovery are: 1. Development Levies/BICL, within the Transport for Cape Town directorate, the Cape Town Electricity department and the Water & Sanitation department resulting from higher than estimated revenue received from property developers iro development levies. 2. Salvaged items, due to the higher than estimated revenue received from the sale of scrapped and salvaged items.	The situation is monitored.
Gains on disposal of PPE	(750)	-100.0%	The under-recovery is mainly within the Corporate Services & Compliance directorate and the Water & Sanitation department and relates to the sale of plant and equipment, which is difficult to plan for.	The situation is monitored.

Table C4 (b): Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(59,503)	-3.6%	The variance is mainly due to: 1. The turnaround time in the filling of vacancies and the internal filling of vacant posts. 2. The appointment of seasonal workers and temporary staff, which is dependent on peak seasons and line departments' capacity requirements.	The City had 2 385 vacancies as at 31 July 2016. 373 positions were filled (166 internal and 207 external) with 163 terminations processed from 1 July 2016. The filling of vacancies is on-going and seasonal staff are appointed as required. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Remuneration of councillors	(1,232)	-5.6%	Immaterial variance.	-
Debt impairment	72	0.0%	Immaterial variance.	-
Depreciation & asset impairment	(7,430)	-1.9%	Immaterial variance.	-
Finance charges	(402)	-0.3%	Immaterial variance.	-
Bulk purchases	(57,187)	-5.0%	1. Bulk Water (under), largely due to delays in submission of invoices from the National Department of Water & Sanitation. 2. Bulk Electricity (under), due to seasonal fluctuations and consumer demand. This trend is in line with the planned sales for the period under review.	The City's Water & Sanitation department is continuously following up with the National department of Water & Sanitation regarding the delays with the submission of invoices. Cape Town Electricity department is monitoring the situation.
Other materials	(9,448)	-17.0%	The variance is largely due to lower than planned expenditure on the re-active component of R&M and building materials for informal housing structures, which is demand driven as and when fires occurs.	Review of the period budgets is on-going.
Contracted services	(94,901)	-25.6%	The variance is largely due to: 1. Delays in the finalisation of the grass cutting tender. 2. Lower than planned anticipated expenditure on R&M and other projects. 3. Delays in implementation of the haulage tender for transportation of refuse as well as submission of invoices from service providers/suppliers. 4. Misalignment of the period budget on Citywide Ceiling project and various housing top structures projects.	The situation is monitored by the respective finance manager. A review of the period budget is on-going.
Transfers and grants	(9,667)	-43.1%	Variance largely due to delays in the finalisation of payment to the beneficiary as a result of outstanding documentation not submitted in order to comply with the City's requirements.	Transfer payments will be processed once all required documentation has been submitted.
Other expenditure	(135,125)	-18.1%	The variance is largely on: 1. Chemicals, due to the lower than anticipated spend on chemicals, which is demand driven and dependent on climatic changes. 2. Fuel, due to lower than anticipated YTD fuel cost resulting from price fluctuations, stricter control measure put in place to curb expenditure and less fuel requirements for the gas turbines to generate electricity. 3. Vaccines, due to delays in submission of August 2016 invoices from supplier. 4. Peoples Housing Process (PHP) payments, due to the lower than anticipated rate of expenditure on PHP projects, which is difficult to estimate per month as many factors influence the rate of house construction by communities. 5. Various R&M-related expenditure items, due to lower than anticipated expenditure on re-active maintenance, which is difficult to plan accurately. 6. Indigent Relief (Eskom re-imburse), due to the late submission of the August 2016 invoice for free basic electricity in Eskom supplied areas. 7. Subsidy on homeowners Redemption, which is based on successful rebate applicants. 8. Hire charges, due to lesser demand for hiring of street sweeping machines as the City has purchased its own equipment.	The situation is monitored by the respective finance manager. A review of the period budget is on-going.
Loss on disposal of PPE	-	-	-	-

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - City Health	17,122	37,520	39,458	282	753	(471)	-62.6%	39,350
Vote 2 - City Manager	18,925	17,946	17,962	1,592	1,670	(79)	-4.7%	17,742
Vote 3 - Community Services	193,009	186,340	189,644	10,231	9,013	1,218	13.5%	184,892
Vote 4 - Corporate Services & Compliance	448,054	386,908	399,515	9,149	12,297	(3,149)	-25.6%	398,365
Vote 5 - Energy, Environmental & Spatial Planning	62,977	61,359	61,630	774	2,338	(1,564)	-66.9%	57,362
Vote 6 - Finance	39,080	148,866	149,871	4,578	7,453	(2,875)	-38.6%	149,685
Vote 7 - Human Settlements	336,606	499,542	527,855	4,438	11,053	(6,615)	-59.8%	444,626
Vote 8 - Rates & Other	-	-	-	-	-	-	-	-
Vote 9 - Safety & Security	149,895	132,043	132,056	9,220	2,362	6,857	290.3%	130,995
Vote 10 - Social Dev & Early Childhood Development	15,660	17,460	17,460	2,810	2,100	710	33.8%	17,410
Vote 11 - Tourism, Events & Economic Development	40,824	42,150	42,242	4,207	168	4,038	2399.8%	42,168
Vote 12 - Transport for Cape Town	1,424,447	1,442,311	1,505,466	106,650	110,150	(3,500)	-3.2%	1,486,091
Vote 13 - Utility Services	2,743,234	3,528,831	3,548,586	204,565	177,803	26,762	15.1%	3,531,677
Total Capital Expenditure	5,489,834	6,501,277	6,631,744	358,494	337,160	21,333	6.3%	6,500,364
Capital Expenditure - Standard Classification								
Governance and administration	520,726	571,966	585,401	16,611	22,125	(5,514)	-24.9%	582,510
Executive and council	45,771	39,349	40,989	3,136	2,283	853	37.4%	38,434
Budget and treasury office	15,367	15,997	16,121	477	644	(168)	-26.0%	15,935
Corporate services	459,588	516,620	528,291	12,998	19,198	(6,199)	-32.3%	528,141
Community and public safety	770,004	936,453	970,375	31,473	23,148	8,325	36.0%	882,406
Community and social services	85,337	69,742	69,951	4,074	1,230	2,844	231.3%	68,448
Sport and recreation	142,704	148,513	151,634	10,220	7,783	2,437	31.3%	148,659
Public safety	187,892	185,098	185,346	12,456	2,330	10,126	434.6%	185,084
Housing	336,949	499,611	527,924	4,441	11,053	(6,611)	-59.8%	444,695
Health	17,122	33,490	35,520	282	753	(471)	-62.6%	35,520
Economic and environmental services	1,529,423	1,534,557	1,597,913	109,102	114,093	(4,992)	-4.4%	1,574,271
Planning and development	58,135	70,524	70,660	2,405	3,931	(1,526)	-38.8%	66,392
Road transport	1,454,254	1,448,117	1,511,337	106,650	110,162	(3,512)	-3.2%	1,491,963
Environmental protection	17,034	15,916	15,916	47	-	47	100.0%	15,916
Trading services	2,669,181	3,458,301	3,478,056	201,307	177,793	23,514	13.2%	3,461,177
Electricity	1,016,911	1,536,812	1,541,511	88,997	87,208	1,789	2.1%	1,540,511
Water	719,005	883,225	903,112	57,922	23,687	34,235	144.5%	891,233
Waste water management	680,773	800,774	791,039	49,750	52,688	(2,938)	-5.6%	791,039
Waste management	252,491	237,491	242,393	4,639	14,211	(9,572)	-67.4%	238,393
Other	500	-	-	-	-	-	-	-
Total Capital Expenditure - Standard Classification	5,489,834	6,501,277	6,631,744	358,494	337,160	21,333	6.3%	6,500,364
Funded by:								
National Government	2,030,362	2,079,122	2,079,122	133,283	124,168	9,114	7.3%	2,024,399
Provincial Government	156,729	97,918	107,356	869	1,420	(551)	-38.8%	52,483
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	333	-	-	-	-	-	-	-
Transfers recognised - capital	2,187,425	2,177,040	2,186,477	134,152	125,588	8,564	6.8%	2,076,882
Public contributions & donations	61,488	87,800	87,800	9,305	8,570	735	8.6%	87,800
Borrowing	2,441,423	2,928,696	3,005,341	177,786	145,436	32,351	22.2%	3,002,539
Internally generated funds	799,498	1,307,740	1,352,126	37,250	57,566	(20,317)	-35.3%	1,333,143
Total Capital Funding	5,489,834	6,501,277	6,631,744	358,494	337,160	21,333	6.3%	6,500,364

The ensuing tables reflect the percentage variance for capital expenditure by vote as well as reasons for material deviations and the remedial action thereof, where required.

Table C5 (a): Material variance explanations for capital expenditure

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - City Health	(471)	-62.6%	Ravensmead Clinic - Upgrade of TB area: The contractor is on site. The cash flow is misaligned with the implementation programme.	The cash flow will be adjusted in the January 2017 adjustments budget.
Vote 2 - City Manager	(79)	-4.7%	Furniture and Equipment: Orders are on hold until the needs analysis is completed.	The orders will be placed after needs analysis is finalised.
Vote 3 - Community Services	1,218	13.5%	City Parks: 1. Khayelitsha Wetlands Park Upgrade Project: The grass was delivered ahead of schedule. 2. Library & Information Services: Orders were delivered earlier than anticipated iro the following projects: a) Books, Periodicals & Subscriptions, and b) Libraries ICT and E-Resources.	No remedial action required.
Vote 4 - Corporate Services & Compliance	(3,149)	-25.6%	Major variances reflects on the following projects: 1. Dark Fibre Broadband Infrastructure - Branch Systems and Testing Equipment: The rainy weather delayed the projects in the Stellenbosch area. 2. High-site upgrades and new infrastructure: Detailed scoping slower than anticipated; budget commitments are expected to be raised shortly. 3. City corporate access fibre connections: Delays were experienced in the stakeholder engagement process to determine the sequence, location and nature of fibre connections.	1. Some of the funds will be reprioritised to a different project. 2. The process of extending affected tenders, due to the lengthy scoping exercise, has already commenced. 3. Management is continuously pursuing the finalisation of the engagement process.
Vote 5 - Energy, Environmental & Spatial Planning	(1,564)	-66.9%	Pampoenkraal Heritage site: The contractor for this project has fallen behind program. A written notification has been issued to him and he is required to submit a revised programme.	The contractor will be issued with another written communication indicating the concern and that actions must be taken to speed up the progress in terms of Clause 5.7.1 of the General Conditions of Contract (Second Addition 2010).
Vote 6 - Finance	(2,875)	-38.6%	Basement Parking: Contractor is one month behind schedule. The lag is being addressed through remedial measures.	The cash flows will be adjusted in the January 2017 adjustments budget.
Vote 7 - Human Settlements	(6,615)	-59.8%	Urbanisation - Backyards/Informal Settlement Upgrade: Budget provisions relate to various projects. Contractors have primarily been appointed. Cash flows are misaligned with the terms of the tenders awarded and delivery timelines.	The cash flows will be amended in the January 2017 adjustments budget.
Vote 8 - Rates & Other	-	-	-	-
Vote 9 - Safety & Security	6,857	290.3%	1. Shotspotter installation: Project completed earlier than anticipated. 2. IT and Related Equipment: Delivered earlier than anticipated, due to availability of stock.	Ongoing monitoring of project progress.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Vote 10 - Social Dev & Early Childhood Development	710	33.8%	Construct ECD Centres-Delft: Ahead of schedule, due to good contractor performance.	Project to be monitored and completed within set timeframe.
Vote 11 - Tourism, Events & Economic Development	4,038	2399.8%	1. IT Equipment - Additional: Delivered earlier than anticipated. 2. Upgrade of Athlone Stadium: Project ahead of schedule due, to good contractor performance.	Cash flows will be adjusted in the January 2017 adjustments budget.
Vote 12 - Transport for Cape Town	(3,500)	-3.2%	Immaterial variance.	No remedial action required.
Vote 13 - Utility Services	26,762	15.1%	Refer below.	There are on-going ED engagements with line directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective action is processed timeously. Refer below for further comments per department.
Utility Services Support	(10)	-100.0%	Furniture Fitting Equipment FY2016/17: Project behind planned spend as prioritisation process has taken much longer than anticipated.	Cash flows will be adjusted in the January 2017 adjustments budget.
Water & Sanitation	31,297	41.0%	The reason for the positive variance is due to good contractor performance and faster than planned implementation on the following projects: 1. Completion of Cape Flats III Bulk Sewer, and 2. Meter Replacement Programme.	Project managers will continue to closely monitor and track all projects and tenders.
Solid Waste Management	(9,572)	-67.4%	Plant & Vehicles - Replacement: The variance is due to the inability of the vendor to meet its contractual obligations resulting in the City negotiating directly with the UK-based suppliers in respect of Specialised Vehicles - Streetsweepers, which required prior approval from the BAC followed by an endorsement of the outcome.	Negotiations have been concluded and signed off by the BAC and the City Manager; a new contract is being finalised with an anticipated date of delivery at the end of October 2016.
Cape Town Electricity	5,047	5.8%	The variance is due to good contractor performance and faster than planned implementation on the following projects: 1. Electrification – Backyarders, and 2. Vanguard Depot - Rebuild Backyarders.	Project managers will continue to closely monitor and track all projects and tenders.

The graphs below illustrate the capital budget versus actual expenditure per vote.

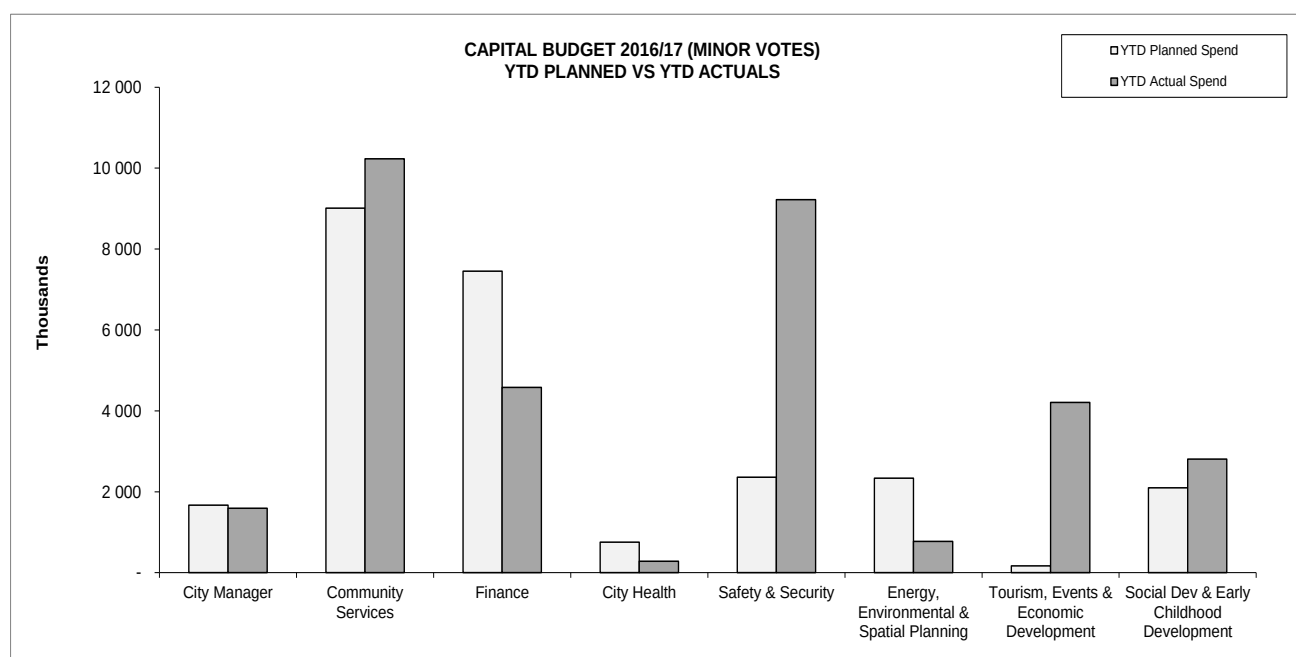
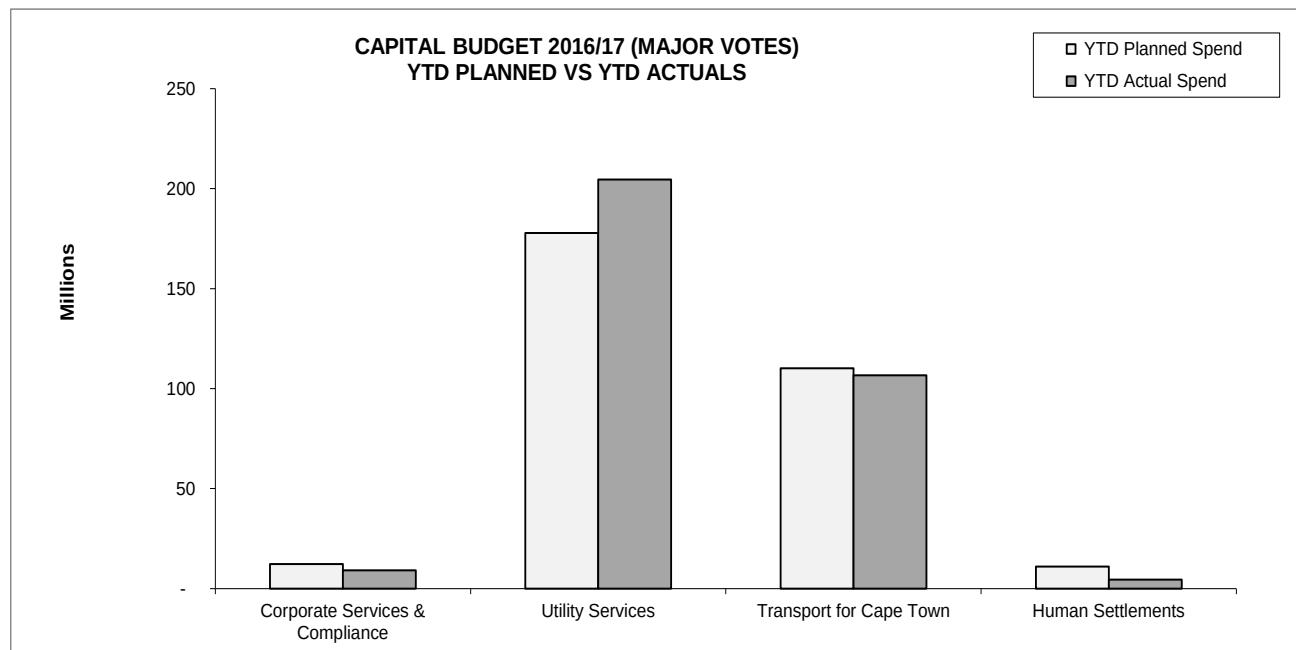


Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2015/16	Budget Year 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash	3,332,470	103,411	103,411	3,645,756	103,411
Call investment deposits	2,155,177	2,908,391	5,113,990	6,081,090	5,113,990
Consumer debtors	5,106,634	4,903,207	4,903,207	3,755,179	4,903,207
Other debtors	858,306	894,630	894,630	1,011,440	894,630
Current portion of long-term receivables	17,093	21,871	21,871	17,093	21,871
Inventory	257,273	339,182	339,182	294,155	339,182
Total current assets	11,726,952	9,170,692	11,376,291	14,804,712	11,376,291
Non current assets					
Long-term receivables	51,695	67,980	67,980	48,609	67,980
Investments	3,966,188	4,029,279	4,055,497	–	4,055,497
Investment property	588,191	589,382	589,382	589,382	589,382
Investments in Associate	–	–	–	–	–
Property, plant and equipment	36,892,544	40,996,392	41,120,336	36,872,061	41,120,336
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	629,161	708,383	708,383	708,383	708,383
Other non-current assets	9,050	9,062	9,062	9,062	9,062
Total non current assets	42,136,829	46,400,477	46,550,640	38,227,497	46,550,640
TOTAL ASSETS	53,863,781	55,571,170	57,926,931	53,032,209	57,926,931
<u>LIABILITIES</u>					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Borrowing	469,936	501,208	501,208	469,936	501,208
Consumer deposits	324,632	329,432	329,432	331,667	329,432
Trade and other payables	6,995,469	6,579,621	8,928,431	3,669,401	8,928,431
Provisions	1,069,277	1,091,755	1,091,755	1,067,937	1,091,755
Total current liabilities	8,859,315	8,502,016	10,850,826	5,538,941	10,850,826
Non current liabilities					
Borrowing	6,036,905	8,058,439	8,058,439	6,152,054	8,058,439
Provisions	6,116,354	6,271,089	6,276,880	6,261,854	6,276,880
Total non current liabilities	12,153,259	14,329,528	14,335,319	12,413,907	14,335,319
TOTAL LIABILITIES	21,012,574	22,831,544	25,186,145	17,952,848	25,186,145
NET ASSETS	32,851,207	32,739,626	32,740,786	35,079,361	32,740,786
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated Surplus/(Deficit)	29,846,771	31,269,263	31,322,984	32,079,637	31,322,984
Reserves	3,004,436	1,470,363	1,417,803	2,999,724	1,417,803
TOTAL COMMUNITY WEALTH/EQUITY	32,851,207	32,739,626	32,740,786	35,079,361	32,740,786

The definitions for the financial position categories are shown in the ensuring table.

Definitions of financial position categories

Description	Definition
Cash	Cash includes cash on hand, cash with banks, notice deposits and deposits with a maturity of three months or less, readily convertible to cash without significant change in value.
Call investment deposits	Call investment deposits include short-term bank and other deposits with a maturity of more than three months but less than twelve months.
Consumer debtors	A customer of an entity who has not yet paid for municipal goods and services rendered.
Other debtors	A customer or an entity who has not yet paid for sundry services rendered and/or fines imposed.
Current portion of long-term receivables	That portion of Long-term receivables that will become due in the next operating year.
Inventory	Inventory consists of goods purchased and held for resale and goods produced by the City. Inventory also includes raw materials and supplies to be used in works and processes.
Long-term receivables	Receivables that become due only in the financial years after the next one.
Investments	Investments include bank and other deposits with a maturity of more than twelve months.
Investment property	Is land and buildings held to earn rentals or for capital appreciation or both, as opposed to being used for production or for the supply of goods or services or for administrative purposes, or intended for sale in the normal course of operations.
Investments in Associate	It is an investment in an entity in which the investor has significant influence but is neither a controlled entity nor a joint venture of the City.
Property, plant and equipment	Are tangible assets that are held for use in the production or supply of goods or services, for rentals to others or for administrative purposes, and are expected to have a useful life of more than one reporting period.
Agricultural	The management of an agricultural activity for the biological transformation and harvest of biological assets for sale or conversion into agricultural produce or into additional biological assets.
Biological assets	Consists of assets undergoing the biological transformation in terms of the processes of growth, degeneration, production and procreation that cause qualitative or quantitative changes in a biological asset.
Intangible assets	Identifiable non-monetary asset without physical substance or form, held for use in the production or supply of goods or services, for rental to others or for administrative purposes.
Bank overdraft	Bank overdraft includes that amount overdrawn on the bank account and represents a short-term debt facility repayable to the Bank. The city has not negotiated any overdraft facilities.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable within the next twelve months.
Consumer deposits	Amounts held by the City as security over the provision of services on credit and repayable on termination of accounts.
Trade and other payables	Liabilities owed to suppliers for purchases of goods or services already rendered to the municipality.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place in the next 12 months.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable longer than the twelve months (i.e. exclude that amount of total loans included under current liabilities).
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place not in the next 12 months.
Accumulated Surplus/(Deficit)	The surplus of an entity that has accumulated since the beginning of the entity's existence.
Reserves	Funds set aside from accumulated surpluses for statutory as well as specific requirements.

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	6,018,735	6,864,644	6,864,644	1,317,834	1,232,338	85,496	6.9%	6,864,644
Service charges	13,768,730	16,910,000	16,910,000	2,908,452	2,938,932	(30,480)	-1.0%	16,910,000
Other revenue	3,351,237	3,205,429	3,205,429	897,234	876,585	20,649	2.4%	3,205,429
Government - operating	3,251,460	3,802,940	3,802,940	1,150,302	1,158,524	(8,222)	-0.7%	3,802,940
Government - capital	2,423,179	2,264,840	2,274,277	688,819	688,819	-		2,274,277
Interest	735,298	595,694	595,694	91,714	95,518	(3,804)	-4.0%	595,694
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(22,780,459)	(28,554,433)	(28,970,581)	(6,108,512)	(5,971,381)	137,131	-2.3%	(28,970,581)
Finance charges	(709,455)	(812,118)	(812,118)	-	-	-	-	(812,118)
Transfers and Grants	-	(115,154)	(115,154)	(1,205)	(8,257)	(7,052)	85.4%	(115,154)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,058,725	4,161,843	3,755,132	944,637	1,011,077	66,440	6.6%	3,755,132
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91,419	79,500	79,500	-	-	-	-	79,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	28,800	3,578	3,578	-	-	-	-	3,578
Decrease (increase) in non-current investments	361,949	(89,310)	(89,310)	-	-	-	-	(89,310)
Payments								
Capital assets	(5,200,493)	(5,851,149)	(5,968,570)	(675,052)	(808,271)	(133,219)	16.5%	(5,968,570)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(4,718,325)	(5,857,381)	(5,974,802)	(675,052)	(808,271)	(133,219)	16.5%	(5,974,802)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2,500,000	2,500,000	-	-	-	-	2,500,000
Increase (decrease) in consumer deposits	(97,959)	29,948	29,948	-	-	-	-	29,948
Payments								
Repayment of borrowing	(309,852)	(491,216)	(491,216)	-	-	-	-	(491,216)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(407,811)	2,038,733	2,038,733	-	-	-	-	2,038,733
NET INCREASE/ (DECREASE) IN CASH HELD	932,589	343,195	(180,937)	269,585	202,806			(180,937)
Cash/cash equivalents at beginning:	2,266,559	1,197,922	3,332,472	3,332,472	3,332,472			3,332,472
Cash/cash equivalents at month/year end:	3,199,148	1,541,117	3,151,534	3,602,056	3,535,277			3,151,534

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

Description	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
R thousands				
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates, penalties & collection charges	85,496	6.9%	More income received than originally budgeted for.	No corrective action required at this time.
Service charges	(30,480)	-1.0%	Immaterial variance.	No corrective action required at this time.
Other revenue	20,649	2.4%	Immaterial variance.	No corrective action required at this time.
Government - operating	(8,222)	-0.7%	Immaterial variance.	No corrective action required at this time.
Government - capital	-	-	-	-
Interest	(3,804)	-4.0%	Immaterial variance.	No corrective action required at this time.
Payments				
Suppliers and employees	137,131	-2.3%	Immaterial variance.	No corrective action required at this time.
Finance charges	-	-	-	-
Transfers and Grants	(7,052)	85.4%	The variance is mainly due to agreements and approval of beneficiaries that still needs to be finalised and approved by Council.	The expenditure budget will be aligned in the adjustments budget following the mid-year review and assessment.
NET CASH FROM/(USED) OPERATING ACTIVITIES	66,440	6.6%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-	-		
Decrease (Increase) in non-current debtors	-	-		
Decrease (increase) other non-current receivables	-	-		
Decrease (increase) in non-current investments	-	-		
Payments				
Capital assets	(133,219)	16.5%	Slower cash outflow than originally expected.	No corrective action required at this time.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(133,219)	16.5%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-		
Borrowing long term/refinancing	-	-		
Increase (decrease) in consumer deposits	-	-		
Payments				
Repayment of borrowing	-	-		
NET CASH FROM/(USED) FINANCING ACTIVITIES	-			

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Receipts By Source															
Property rates	589,654	728,180	620,389	651,503	610,262	591,893	517,769	591,496	594,265	505,096	550,440	313,696	6,864,644	7,310,945	7,832,252
Property rates - penalties & collection charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	989,309	1,120,506	992,358	1,064,076	968,013	952,411	916,393	901,329	981,262	969,706	1,004,213	890,396	11,749,971	13,479,841	15,559,347
Service charges - water revenue	177,400	193,175	195,452	201,644	187,443	207,492	206,400	251,325	247,298	231,426	233,580	11,909	2,344,542	2,705,537	3,021,136
Service charges - sanitation revenue	108,984	117,068	110,356	119,732	101,068	123,604	123,097	139,528	140,730	128,926	136,167	105,176	1,454,435	1,622,951	1,804,195
Service charges - refuse	60,428	65,250	63,167	64,330	53,349	64,061	73,630	68,267	62,409	66,909	62,298	95,288	799,386	867,725	936,469
Service charges - other	36,824	39,510	38,285	42,113	34,648	40,292	49,193	46,245	45,214	42,166	49,104	98,070	561,665	583,838	615,645
Rental of facilities and equipment	19,969	22,613	9,560	9,483	8,459	9,678	9,419	9,276	9,895	9,082	9,838	(15,075)	112,196	115,713	110,840
Interest earned - external investments	45,868	45,846	51,908	51,002	48,190	50,538	51,111	44,519	49,844	49,479	52,569	54,818	595,694	624,661	672,891
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines	21,255	21,959	15,917	18,181	17,572	16,347	16,474	18,280	19,337	19,455	18,622	7,666	211,065	223,116	235,388
Licences and permits	12,144	32,772	12,175	15,764	9,969	21,641	10,009	11,128	17,746	14,303	8,855	15,382	181,886	183,420	185,039
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer receipts - operating	853,048	297,254	84,956	89,505	649,088	650,175	234,484	125,847	731,526	47,044	27,051	12,963	3,802,940	4,004,790	4,270,147
Other revenue	11,680	754,841	95,287	43,237	85,981	624,545	54,301	102,137	689,351	59,618	70,560	108,742	2,700,282	2,901,763	3,133,699
Cash Receipts by Source	2,926,563	3,438,973	2,289,810	2,370,571	2,774,042	3,352,677	2,262,281	2,309,376	3,588,878	2,143,210	2,223,297	1,699,028	31,378,707	34,624,300	38,377,049
Other Cash Flows by Source															
Transfer receipts - capital	605,690	83,129	109,946	126,813	114,377	140,996	76,746	168,355	192,451	45,734	-	610,040	2,274,277	2,246,932	2,433,776
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	79,500	79,500	49,500	49,500
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	2,500,000	2,500,000	1,500,000	2,000,000
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	29,948	29,948	32,943	36,238
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	3,578	3,578	3,399	3,229
Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	(89,310)	(89,310)	(212,908)	(238,708)
Total Cash Receipts by Source	3,532,253	3,522,102	2,399,756	2,497,384	2,888,419	3,493,674	2,339,027	2,477,731	3,781,328	2,188,944	2,223,297	4,832,785	36,176,700	38,244,166	42,661,084

Table continues on next page.

Annexure A: In-year report (August 2016)

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Payments by Type															
Employee related costs	777,320	785,663	833,994	793,933	1,231,319	800,458	836,626	836,690	842,397	823,926	834,339	948,834	10,345,500	11,301,392	12,386,597
Remuneration of councillors	10,410	9,534	11,635	11,628	11,683	11,698	11,894	13,501	12,133	12,098	14,220	20,631	151,063	160,882	171,339
Interest paid	–	–	177,390	–	–	158,810	–	–	174,216	–	–	301,701	812,118	928,327	1,098,571
Bulk purchases - Electricity	935,553	1,028,092	878,604	585,356	562,090	546,327	572,162	525,648	564,696	542,829	691,018	663,426	8,095,800	9,223,280	10,646,220
Bulk purchases - Water & Sewer	32,125	28,076	31,661	36,137	23,214	42,710	32,515	31,478	49,175	43,404	40,403	28,484	419,380	472,446	516,781
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	1,160	45	5,327	539	464	373	936	2,116	2,205	50	269	101,670	115,154	133,190	140,515
General expenses	1,613,536	888,205	780,456	852,383	739,583	781,717	757,748	767,331	745,554	824,304	869,142	338,879	9,958,837	10,144,647	10,880,990
Cash Payments by Type	3,370,103	2,739,614	2,719,067	2,279,975	2,568,352	2,342,093	2,211,881	2,176,764	2,390,376	2,246,611	2,449,390	2,403,625	29,897,852	32,364,163	35,841,013
Other Cash Flows/Payments by Type															
Capital assets	594,360	80,693	264,058	285,610	313,100	524,207	185,487	219,091	414,797	467,205	611,726	2,008,236	5,968,570	4,964,152	5,295,155
Repayment of borrowing	–	–	89,481	–	–	54,021	–	–	89,481	–	–	258,233	491,216	465,919	549,253
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	3,964,463	2,820,307	3,072,605	2,565,585	2,881,451	2,920,321	2,397,369	2,395,855	2,894,653	2,713,817	3,061,116	4,670,095	36,357,638	37,794,234	41,685,420
NET INCREASE/(DECREASE) IN CASH HELD	(432,210)	701,795	(672,849)	(68,201)	6,968	573,353	(58,342)	81,876	886,675	(524,873)	(837,819)	162,690	(180,937)	449,932	975,663
Cash/cash equivalents at the month/year beginning:	3,332,472	2,900,261	3,602,056	2,929,207	2,861,006	2,867,974	3,441,327	3,382,985	3,464,861	4,351,536	3,826,663	2,988,844	3,332,472	3,151,534	3,601,466
Cash/cash equivalents at the month/year end:	2,900,261	3,602,056	2,929,207	2,861,006	2,867,974	3,441,327	3,382,985	3,464,861	4,351,536	3,826,663	2,988,844	3,151,534	3,151,534	3,601,466	4,577,129

PART 2 - SUPPORTING DOCUMENTATION: PARENT MUNICIPALITY

Debtors analysis

The debtor analysis provides an age analysis by revenue source and customer category.

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2016/17											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment Bad Debts i.to Council Policy
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	298,301	109,507	97,903	96,155	95,538	77,972	325,274	1,346,251	2,446,903	1,941,191	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	724,656	27,735	16,996	1,893	1,604	13,108	56,474	98,565	941,033	171,645	–	–
Receivables from Non-exchange Transactions - Property Rates	564,588	109,095	60,509	46,731	40,465	33,419	166,562	618,475	1,639,843	905,652	–	–
Receivables from Exchange Transactions - Waste Water Management	147,816	42,707	37,053	34,934	35,430	32,086	143,092	618,934	1,092,052	864,477	–	–
Receivables from Exchange Transactions - Waste Management	80,719	21,130	16,489	13,875	14,344	12,805	63,662	245,980	469,005	350,666	–	–
Receivables from Exchange Transactions - Property Rental Debtors	52,609	(2,576)	10,605	9,017	9,976	11,691	64,963	495,250	651,536	590,898	–	–
Interest on Arrear Debtor Accounts	49,838	27,197	20,473	22,280	20,149	17,340	93,487	560,204	810,969	713,460	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(261,655)	(20,567)	(13,723)	(31,604)	(19,606)	(12,691)	(55,839)	(270,263)	(685,949)	(390,004)	–	–
Total By Income Source	1,656,873	314,227	246,306	193,280	197,902	185,731	857,674	3,713,397	7,365,391	5,147,985	–	–
2015/16 - totals only												
Debtors Age Analysis By Customer Group												
Organs of State	(80,784)	20,202	13,028	12,306	12,973	10,713	38,011	52,787	79,236	126,791	–	–
Commercial	982,045	87,815	43,841	31,719	22,259	22,093	92,658	371,910	1,654,338	540,638	–	–
Households	915,188	231,611	200,008	188,297	187,966	166,939	744,191	3,418,489	6,052,688	4,705,882	–	–
Other	(159,576)	(25,401)	(10,570)	(39,041)	(25,296)	(14,014)	(17,186)	(129,788)	(420,872)	(225,325)	–	–
Total By Customer Group	1,656,873	314,227	246,306	193,280	197,902	185,731	857,674	3,713,397	7,365,391	5,147,985	–	–

Additional debtors information

Monthly Collection Rate			YTD Collection Rate
Period	Current year	Previous year	
12 Months	96.56%	95.90%	95.89%
6 Months	97.13%	97.26%	96.69%
3 Months	97.79%	96.28%	97.67%
Monthly	102.66%	87.16%	96.17%

12 Months Collection Ratio per Services			
Services	Current year	Previous year	YTD collection Rate
Electricity	100.04%	97.80%	97.74%
Water	84.79%	86.64%	85.74%
Sewerage	88.78%	88.69%	91.40%
Refuse	90.31%	90.61%	91.11%
Rates	97.32%	98.71%	89.61%
Other	101.26%	99.19%	136.07%

2016/17 Billings vs Receipts		
Month	Billing R	Receipts R
July	2 532 477 639.24	2 271 384 976.61
August	2 728 066 886.37	2 800 626 610.60

Creditors analysis

The creditors' analysis below contains an aged analysis by customer type.

Table SC4 Monthly budget Statement Aged Creditors

Description	Budget Year 2016/17									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	191,093	26	50	(72)	47	5	-	(7,173)	183,977	179,486
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	191,093	26	50	(72)	47	5	-	(7,173)	183,977	179,486

Outstanding commitments against Cash and Cash Equivalents

Item	Previous Month	Current Month
	R'000	R'000
Closing Cash Balance	6 797 857	7 499 652
Unspent Conditional Grants	1 797 690	1 810 027
Housing Development	272 388	276 693
MTAB	20 735	20 977
Trust Funds	674	686
Financial commitments	237 000	172 000
Sinking Funds	-	-
Insurance reserves	476 557	474 526
CRR	2 123 943	2 112 835
TOTAL	4 928 987	4 867 744
TOTAL cash resources not committed	1 868 871	2 631 908

Investment portfolio analysis

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Table SC5 Monthly Budget Statement investment portfolio

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
Absa	34	Fixed	2016/09/15	59	7.20%	15,000	59	15,059
Absa	28	Fixed	2016/09/15	28	7.20%	10,000	28	10,028
Absa	27	Fixed	2016/09/15	26	7.20%	10,000	26	10,026
Absa	24	Fixed	2016/09/15	59	7.15%	30,000	59	30,059
Absa	23	Fixed	2016/09/15	35	7.15%	20,000	35	20,035
Absa	22	Fixed	2016/09/15	24	7.15%	15,000	24	15,024
Absa	29	Fixed	2016/09/23	83	7.20%	60,000	83	60,083
Absa	20	Fixed	2016/09/15	29	7.15%	25,000	29	25,029
Absa	17	Fixed	2016/09/15	18	7.13%	30,000	18	30,018
Absa	24	Fixed	2016/09/23	6	7.20%	15,000	6	15,006
Absa	23	Fixed	2016/09/23	4	7.21%	20,000	4	20,004
Firststrand	183	Fixed	2016/09/30	70	8.20%	10,000	70	10,070
Firststrand	183	Fixed	2016/09/30	84	8.20%	12,000	84	12,084
Firststrand	183	Fixed	2016/09/30	63	8.20%	9,000	63	9,063
Firststrand	183	Fixed	2016/09/30	84	8.20%	12,000	84	12,084
Firststrand	34	Fixed	2016/09/15	38	7.00%	10,000	38	10,038
Firststrand	31	Fixed	2016/09/15	65	7.00%	20,000	65	20,065
Firststrand	31	Fixed	2016/09/15	98	7.00%	30,000	98	30,098
Firststrand	30	Fixed	2016/09/15	184	7.00%	60,000	184	60,184
Firststrand	29	Fixed	2016/09/15	115	7.00%	40,000	115	40,115
Firststrand	28	Fixed	2016/09/15	67	6.98%	25,000	67	25,067
Firststrand	27	Fixed	2016/09/15	37	6.85%	15,000	37	15,037
Firststrand	24	Fixed	2016/09/15	56	6.85%	30,000	56	30,056
Firststrand	23	Fixed	2016/09/15	42	6.85%	25,000	42	25,042
Firststrand	22	Fixed	2016/09/15	30	6.85%	20,000	30	20,030
Firststrand	29	Fixed	2016/09/23	27	6.98%	20,000	27	20,027
Firststrand	29	Fixed	2016/09/23	127	6.98%	95,000	127	95,127
Firststrand	17	Fixed	2016/09/15	22	6.80%	40,000	22	40,022
Firststrand	24	Fixed	2016/09/23	8	6.85%	20,000	8	20,008
Investec Bank	31	Fixed	2016/09/15	68	7.35%	20,000	68	20,068
Investec Bank	30	Fixed	2016/09/15	32	7.35%	10,000	32	10,032
Investec Bank	29	Fixed	2016/09/15	30	7.35%	10,000	30	10,030
Investec Bank	28	Fixed	2016/09/15	28	7.30%	10,000	28	10,028
Investec Bank	24	Fixed	2016/09/15	40	7.30%	20,000	40	20,040
Investec Bank	23	Fixed	2016/09/15	18	7.25%	10,000	18	10,018
Investec Bank	22	Fixed	2016/09/15	16	7.25%	10,000	16	10,016
Investec Bank	29	Fixed	2016/09/23	14	7.50%	10,000	14	10,014
Investec Bank	29	Fixed	2016/09/23	14	7.50%	10,000	14	10,014
Investec Bank	20	Fixed	2016/09/15	12	7.20%	10,000	12	10,012
Investec Bank	17	Fixed	2016/09/15	6	7.10%	10,000	6	10,006
Investec Bank	23	Fixed	2016/09/23	2	7.25%	10,000	2	10,002
Nedbank	34	Fixed	2016/09/15	39	7.20%	10,000	39	10,039
Nedbank	31	Fixed	2016/09/15	67	7.20%	20,000	67	20,067
Nedbank	30	Fixed	2016/09/15	31	7.10%	10,000	31	10,031
Nedbank	29	Fixed	2016/09/15	73	7.10%	25,000	73	25,073
Nedbank	28	Fixed	2016/09/15	68	7.10%	25,000	68	25,068
Nedbank	27	Fixed	2016/09/15	25	7.10%	10,000	25	10,025
Nedbank	24	Fixed	2016/09/15	48	7.00%	25,000	48	25,048
Nedbank	23	Fixed	2016/09/15	35	7.00%	20,000	35	20,035
Nedbank	22	Fixed	2016/09/15	31	7.00%	20,000	31	20,031

Table continues on next page.

Annexure A: In-year report (August 2016)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
Nedbank	29	Fixed	2016/09/23	21	7.15%	15,000	21	15,021
Nedbank	29	Fixed	2016/09/23	41	7.15%	30,000	41	30,041
Nedbank	29	Fixed	2016/09/23	34	7.15%	25,000	34	25,034
Nedbank	29	Fixed	2016/09/23	89	7.15%	65,000	89	65,089
Nedbank	20	Fixed	2016/09/15	23	6.95%	20,000	23	20,023
Nedbank	17	Fixed	2016/09/15	20	6.90%	35,000	20	35,020
Nedbank	24	Fixed	2016/09/23	6	7.00%	15,000	6	15,006
Standard Bank	34	Fixed	2016/09/15	58	7.10%	15,000	58	15,058
Standard Bank	31	Fixed	2016/09/15	66	7.12%	20,000	66	20,066
Standard Bank	30	Fixed	2016/09/15	124	7.10%	40,000	124	40,124
Standard Bank	29	Fixed	2016/09/15	73	7.10%	25,000	73	25,073
Standard Bank	28	Fixed	2016/09/15	81	7.08%	30,000	81	30,081
Standard Bank	27	Fixed	2016/09/15	38	7.05%	15,000	38	15,038
Standard Bank	24	Fixed	2016/09/15	67	7.00%	35,000	67	35,067
Standard Bank	23	Fixed	2016/09/15	52	7.00%	30,000	52	30,052
Standard Bank	22	Fixed	2016/09/15	30	6.90%	20,000	30	20,030
Standard Bank	29	Fixed	2016/09/23	61	7.05%	45,000	61	45,061
Standard Bank	29	Fixed	2016/09/23	47	7.05%	35,000	47	35,047
Standard Bank	17	Fixed	2016/09/15	23	6.85%	40,000	23	40,023
Standard Bank	24	Fixed	2016/09/23	8	6.95%	20,000	8	20,008
ABSA Call account		Notice deposit	—	1,258	6.85%	216,174	1,258	217,432
Firststrand Call account		Notice deposit	—	84	6.60%	15,211	(127)	15,084
Investec Call account		Notice deposit	—	347	6.80%	60,307	39	60,347
Nedbank Call account		Notice deposit	—	372	6.60%	110,964	(50,591)	60,372
Standard Bank Call account		Notice deposit	—	838	6.60%	115,631	60,207	175,838
ABSA current account		—	—	543	6.60%	149,223	231,204	380,427
Fund Managers		—	—	—	—	4,455,603	31,861	4,487,464
Liberty, RMB and Nedbank sinking fund		—	—	—	—	329,393	15,443	344,836
Cash in transit		—	—	—	—	48,201	83,404	131,605
Municipality Total				6,687		7,123,708	375,944	7,499,652

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							%	
<u>Operating expenditure of Transfers and Grants</u>								
National Government:	565,501	2,566,742	2,567,676	19,473	23,452	(3,979)	-17.0%	2,567,676
Equitable share	1,281	2,012,945	2,012,945	–	–	–	–	2,012,945
Finance Management grant	1,050	1,050	1,050	161	160	1	0.5%	1,050
Urban Settlements Development Grant	171,611	229,991	229,991	653	5,878	(5,226)	-88.9%	229,991
Energy Efficiency and Demand Side Management Grant	424	600	600	–	–	–	–	600
Dept. of Environ Affairs and Tourism	4,613	4,432	5,083	–	–	–	–	5,083
Expanded Public Works Programme	23,216	31,340	31,340	–	–	–	–	31,340
Integrated City Development Grant	2,915	6,721	6,721	–	–	–	–	6,721
Public Transport Infrastructure & Systems Grant	–	20,694	20,694	1,452	2,649	(1,197)	-45.2%	20,694
Infrastructure Skills Development	6,932	9,416	9,416	–	–	–	–	9,416
Public Transport Network Grant	277,070	249,554	249,554	17,208	14,623	2,585	17.7%	249,554
Department of Public Service and Administration	1,183	–	283	–	141	(141)	-100.0%	283
Public Transport Infrastructure Grant	(83)	–	–	–	–	–	–	–
Public Transport Network Operations Grant	56,546	–	–	–	–	–	–	–
Human Settlements Capacity Grant	18,743	–	–	–	–	–	–	–
Provincial Government:	773,089	1,204,425	1,610,662	97,830	106,523	(8,693)	-8.2%	1,610,662
Cultural Affairs and Sport - Provincial Library Services	32,142	38,515	38,515	4,948	5,774	(826)	-14.3%	38,515
Human Settlements - Human Settlement Development Grant	430,267	688,585	1,094,822	29,852	56,654	(26,802)	-47.3%	1,094,822
Human Settlements - Municipal Accreditation Assistance	6,584	10,000	10,000	947	1,044	(97)	-9.3%	10,000
Human Settlement - Settlement Assistance	–	1,500	1,500	111	111	(0)	0.0%	1,500
Health - TB	24,535	25,626	25,626	2,997	2,800	197	7.1%	25,626
Health - ARV	162,829	169,844	169,844	50,475	24,369	26,105	107.1%	169,844
Health - Nutrition	4,169	5,208	5,208	728	600	128	21.3%	5,208
Health - Vaccines	71,153	77,631	77,631	7,775	12,938	(5,164)	-39.9%	77,631
Comprehensive Health	–	170,203	170,203	–	–	–	–	170,203
Transport and Public Works - Provision for persons with special needs	10,112	10,000	10,000	–	1,667	(1,667)	-100.0%	10,000
Community Development Workers	–	794	794	–	–	–	–	794
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	9,088	3,400	3,400	(1)	567	(568)	-100.2%	3,400
Community Safety - Law Enforcement Auxiliary Services	21,669	3,000	3,000	–	–	–	–	3,000
Finance Management Capacity Building Grant	–	120	120	–	–	–	–	120
Finance Management Support Grant	303	–	–	–	–	–	–	–
Cultural Affairs and Sport - Library Metro Grant	147	–	–	–	–	–	–	–
Interactive Community Access Network	43	–	–	–	–	–	–	–
Transport Safety and Compliance - Rail Safety	48	–	–	–	–	–	–	–
Other grant providers:	1,420	31,773	32,473	566	928	(362)	-39.0%	32,473
Tourism	225	2,000	2,277	–	200	(200)	-100.0%	2,277
CMTF	1,195	200	200	–	–	–	–	200
CID	–	3,709	3,709	517	517	–	–	3,709
Century City Property Owners Association	–	788	788	49	128	(79)	-61.6%	788
DBSA - Green Fund	–	25,000	25,000	–	–	–	–	25,000
Rustenberg Girls	–	38	38	–	6	(6)	-100.0%	38
Westcott Primary	–	38	38	–	6	(6)	-100.0%	38
Sustainable Energy Africa	–	–	424	–	71	(71)	-100.0%	424
Total operating expenditure of Transfers and Grants:	1,340,010	3,802,940	4,210,812	117,869	130,903	(13,034)	-10.0%	4,210,812

Table continues on next page.

Annexure A: In-year report (August 2016)

Description	2015/16	Budget Year 2016/17						
	Audited	Original Budget	Adjusted	YearTD actual	YearTD	YTD variance	YTD variance %	Full Year
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	1,992,065	2,079,122	2,079,122	133,283	124,168	11,324	9.1%	2,024,399
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	11,217	14,400	14,400	538	500	38	7.7%	14,400
Minerals and Energy: INEP	4,997	-	-	-	-	-	-	-
National Treasury: Expanded Public Works Programme	454	400	400	7	-	7	100.0%	400
National Treasury: Urban Renewal	643	-	-	-	-	-	-	-
National Treasury: Integrated City Development Grant	51,365	38,084	38,084	8,176	200	7,976	3987.9%	38,084
National Treasury: Restructuring grant	100	-	-	-	-	-	-	-
National Treasury: Infrastructure Skills Development	497	-	-	-	-	-	-	-
National Treasury: Neighbourhood Development Partnership Grant	38,179	12,215	12,215	1,063	3,500	(2,437)	-69.6%	8,000
National Treasury: Urban Settlements Development Grant	1,080,570	1,193,513	1,193,513	60,108	54,368	5,740	10.6%	1,144,556
Housing: human Settlements Capacity Grant	465	-	-	-	-	-	-	-
Transport: Public Transport Infrastructure & Systems Grant	-	120,000	120,000	-	-	-	-	120,000
Transport: Public Transport Infrastructure Grant	369,038	-	-	(0)	-	(0)	-	-
Transport: Public Transport Network Grant	434,540	700,509	700,509	63,391	65,600	(2,209)	-3.4%	698,959
Provincial Government:	144,424	92,418	101,856	869	1,420	(551)	-38.8%	52,483
Cultural Affairs and Sport: Library Services (Conditional Grant)	9,140	11,150	11,150	50	200	(150)	-74.9%	11,150
Cultural Affairs and Sport: Library Services: Metro Library Grant	3,938	7,500	7,500	465	220	245	111.2%	7,500
Housing: Integrated Housing and Human Settlement Development Grant	115,847	58,873	68,310	-	-	-	-	18,937
Interactive Community Access Network	50	-	-	-	-	-	-	-
Cultural Affairs and Sport - Three Anchor Bay tennis Court	126	-	-	-	-	-	-	-
Provincial Government: Community Development Workers (CDW) Operational Grant Support	-	295	295	-	-	-	-	295
Provincial Government: Department of the Premier (Broadband)	10,181	-	-	-	-	-	-	-
Transport and Public Works: Planning, Maintenance and Rehabilitation of Transport System and Infrastructure	5,142	14,600	14,600	355	1,000	(645)	-64.5%	14,600
Other grant providers:	-	93,300	93,300	9,305	8,570	735	8.6%	87,800
Other: Other	-	93,300	93,300	9,305	8,570	735	8.6%	87,800
Total capital expenditure of Transfers and Grants	2,136,489	2,264,840	2,274,277	143,457	134,158	11,508	8.6%	2,164,682
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	3,476,499	6,067,780	6,485,089	261,326	265,061	(1,526)	-0.6%	6,375,493

Expenditure on councillor and board members allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	117,484	82,429	82,429	18,577	18,798	(221)	-1.2%	82,429
Pension and UIF Contributions	5,051	54,286	54,286	605	911	(306)	-33.6%	54,286
Medical Aid Contributions	-	-	-	-	-	-	-	-
Motor Vehicle Allowance	-	-	-	-	-	-	-	-
Cellphone Allowance	7,459	5,184	5,184	767	864	(97)	-11.2%	5,184
Housing Allowances	-	-	-	-	-	-	-	-
Other benefits and allowances	4,643	9,154	9,164	919	1,527	(608)	-39.8%	9,164
Sub Total - Councillors	134,637	151,053	151,063	20,868	22,100	(1,232)	-5.6%	151,063
% increase		12.2%	12.2%					12.2%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	20,347	22,462	22,462	3,049	3,744	(695)	-18.6%	22,462
Pension and UIF Contributions	1,359	1,362	1,362	227	227	-	-	1,362
Medical Aid Contributions	215	223	223	36	37	(1)	-2.7%	223
Overtime	-	-	-	-	-	-	-	-
Performance Bonus	-	-	-	-	-	-	-	-
Motor Vehicle Allowance	568	567	567	95	94	1	1.1%	567
Cellphone Allowance	122	191	191	19	32	(13)	-40.6%	191
Housing Allowances	-	-	-	-	-	-	-	-
Other benefits and allowances	74	69	69	11	11	-	-	69
Payments in lieu of leave	408	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality	23,093	24,874	24,874	3,437	4,145	(708)	-17.1%	24,874
% increase		7.7%	7.7%					7.7%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	5,722,147	7,242,965	7,259,596	1,116,772	1,146,593	(29,821)	-2.6%	7,259,596
Pension and UIF Contributions	910,752	1,353,454	1,353,454	209,988	223,913	(13,925)	-6.2%	1,353,454
Medical Aid Contributions	546,210	657,553	657,553	105,581	109,428	(3,847)	-3.5%	657,553
Overtime	389,657	428,072	418,072	42,151	40,430	1,721	4.3%	418,072
Performance Bonus	-	-	-	-	-	-	-	-
Motor Vehicle Allowance	189,840	205,766	205,766	31,876	34,035	(2,159)	-6.3%	205,766
Cellphone Allowance	13,569	16,545	16,556	2,814	2,781	33	1.2%	16,556
Housing Allowances	28,439	55,668	55,669	9,475	9,283	192	2.1%	55,669
Other benefits and allowances	186,332	228,584	228,584	36,772	37,330	(558)	-1.5%	228,584
Payments in lieu of leave	84,746	125,376	125,376	13,345	20,653	(7,308)	-35.4%	125,376
Long service awards	19,968	51,078	51,078	2,418	4,209	(1,791)	-42.6%	51,078
Post-retirement benefit obligations	6,191	207,636	207,636	33,234	34,566	(1,332)	-3.9%	207,636
Sub Total - Other Municipal Staff	8,097,851	10,572,697	10,579,340	1,604,426	1,663,221	(58,795)	-3.5%	10,579,340
% increase		30.6%	30.6%					30.6%
Total Parent Municipality	8,255,581	10,748,624	10,755,277	1,628,731	1,689,466	(60,735)	-3.6%	10,755,277

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance	YTD Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(221)	-1.2%	Immaterial variance.	No remedial action required.
Pension and UIF Contributions	(306)	-33.6%	Immaterial variance.	No remedial action required.
Cellphone Allowance	(97)	-11.2%	Immaterial variance.	No remedial action required.
Other benefits and allowances	(608)	-39.8%	Immaterial variance.	No remedial action required.
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(695)	-18.6%	Immaterial variance.	No remedial action required.
Medical Aid Contributions	(1)	-2.7%	Immaterial variance.	No remedial action required.
Motor Vehicle Allowance	1	1.1%	Immaterial variance.	No remedial action required.
Cellphone Allowance	(13)	-40.6%	Immaterial variance.	No remedial action required.
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(29,821)	-2.6%	The variance is mainly due to: 1. The accumulative impact of the turnaround time in the filling of vacancies and the internal filling of vacant posts. 2. Appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments require additional labour.	The City had 2 406 vacancies as at 31 August 2016. 550 positions were filled (303 internal and 247 external) with 171 terminations processed from 1 July 2016 to date. The filling of vacancies is on-going and seasonal staff are appointed as required. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Pension and UIF Contributions	(13,925)	-6.2%	The variance is mainly due to the cumulative impact of the turnaround time in the filling of vacancies and the internal filling of vacant posts.	The filling of vacancies is on-going. Savings realised to date have been set aside and ring-fenced within investment accounts to address committed corporate initiatives.
Medical Aid Contributions	(3,847)	-3.5%	Immaterial variance.	No remedial action required.
Overtime	1,721	4.3%		
Motor Vehicle Allowance	(2,159)	-6.3%	The variance is mainly due to the turnaround time in filling vacancies and termination of employment of officials who were in receipt of car allowances.	The filling of vacancies is on-going.
Cellphone Allowance	33	1.2%	Immaterial variance.	No remedial action required.
Housing Allowances	192	2.1%	Immaterial variance.	No remedial action required.
Other benefits and allowances	(558)	-1.5%	Immaterial variance.	No remedial action required.
Payments in lieu of leave	(7,308)	-35.4%	Immaterial variance.	No remedial action required.
Long service awards	(1,791)	-42.6%	Immaterial variance.	No remedial action required.
Post-retirement benefit obligations	(1,332)	-3.9%	Immaterial variance.	No remedial action required.

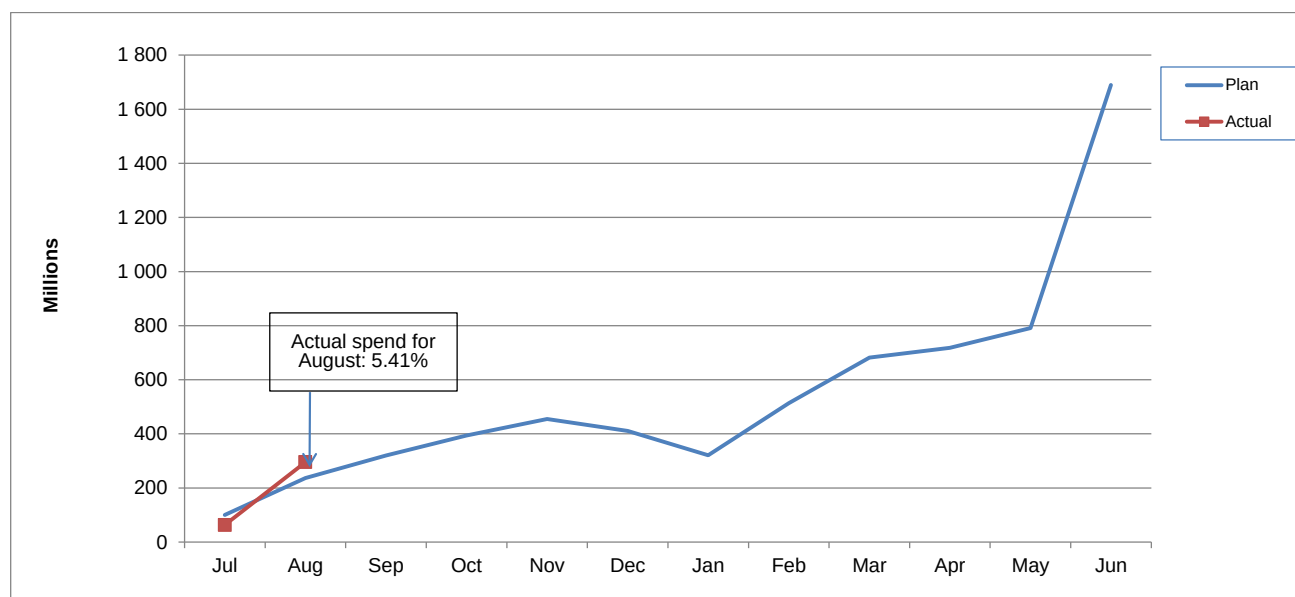
Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

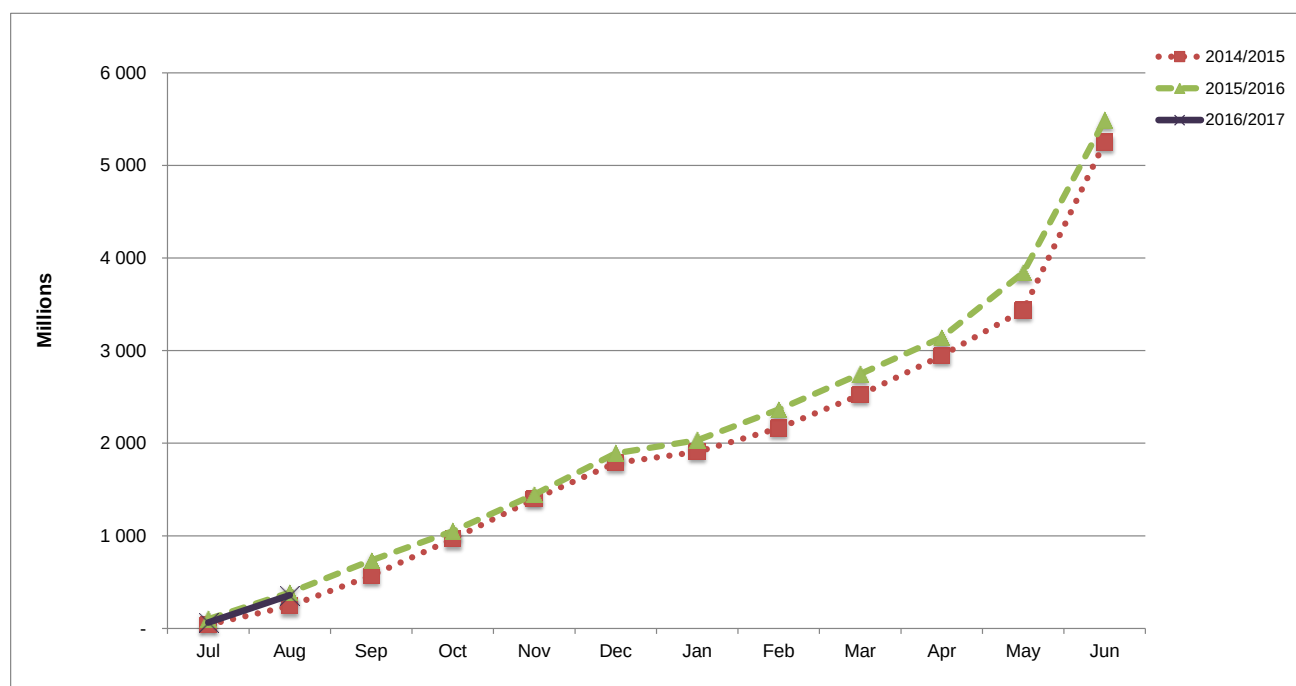
Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	99,708	101,391	100,298	63,237	100,298	37,061	37.0%	1.0%
August	287,144	227,871	236,863	358,494	337,160	(21,333)	-6.3%	5.5%
September	348,428	321,938	320,309		657,469	–		
October	315,151	364,642	393,529		1,050,999	–		
November	395,133	407,644	455,192		1,506,190	–		
December	446,641	326,494	410,752		1,916,942	–		
January	140,970	287,297	321,273		2,238,216	–		
February	332,370	492,712	513,772		2,751,987	–		
March	381,748	597,307	681,558		3,433,545	–		
April	394,450	684,973	717,805		4,151,349	–		
May	700,145	824,670	790,884		4,942,233	–		
June	1,647,945	1,864,339	1,689,511		6,631,744	–		
Total Capital expenditure	5,489,834	6,501,277	6,631,744					

The graph below reflects the City's monthly expenditure-to-date measured against the total 2016/17 current budget.



The City's capital expenditure trend for 2014/15, 2015/16 and 2016/17 is graphically illustrated below.



The table below reflects the City's 2016/17 capital commitments as at 31 August 2016.

Directorate	* Commitments for 2016/17 R
City Manager	12 284 513
Corporate Services & Compliance	79 724 759
Utility Services	606 421 496
<i>Utility Services Support</i>	75 933
<i>Cape Town Electricity</i>	121 316 968
<i>Solid Waste Management</i>	69 300 801
<i>Water & Sanitation</i>	415 727 793
Community Services	17 960 033
Transport for Cape Town	560 163 995
Finance	32 989 470
City Health	2 552 934
Safety & Security	33 199 045
Human Settlements	126 472 903
Energy, Environmental & Spatial Planning	11 795 642
Tourism, Events & Economic Development	8 349 508
Social Dev & Early Childhood Development	11 876 469
TOTAL	1 503 790 766

*Commitments currently reflected on SAP may not necessarily result in actual expenditure.

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,781,214	2,359,435	2,345,669	144,512	123,298	21,214	17.2%	2,316,694
Infrastructure - Road transport	627,204	820,980	826,153	56,918	50,822	6,096	12.0%	814,045
Roads, Pavements & Bridges	575,237	729,505	732,824	55,514	48,164	7,350	15.3%	724,665
Storm water	51,967	91,474	93,329	1,404	2,658	(1,254)	-47.2%	89,380
Infrastructure - Electricity	469,845	636,292	636,687	45,957	37,000	8,957	24.2%	636,687
Generation	—	401	401	50	—	50	100.0%	401
Transmission & Reticulation	400,967	569,401	569,796	43,188	37,000	6,187	16.7%	569,796
Street Lighting	68,877	66,490	66,490	2,720	—	2,720	100.0%	66,490
Infrastructure - Water	155,591	311,421	322,601	4,065	6,979	(2,914)	-41.8%	308,853
Dams & Reservoirs	75,016	161,379	113,579	404	3,324	(2,920)	-87.8%	102,200
Water purification	—	10,500	10,500	—	500	(500)	-100.0%	10,500
Reticulation	80,575	139,542	198,522	3,661	3,155	506	16.0%	196,153
Infrastructure - Sanitation	221,385	261,175	241,175	25,534	16,990	8,544	50.3%	238,805
Reticulation	219,985	239,675	228,507	24,960	15,990	8,970	56.1%	226,137
Sewerage purification	1,400	21,500	12,668	574	1,000	(426)	-42.6%	12,668
Infrastructure - Other	307,189	329,567	319,053	12,039	11,507	532	4.6%	318,303
Waste Management	68,991	100,800	81,514	139	1,685	(1,546)	-91.8%	81,514
Transportation	36,613	37,200	37,200	1,096	4,100	(3,004)	-73.3%	36,700
Gas	—	—	—	—	—	—	—	—
Other	201,584	191,567	200,339	10,804	5,722	5,082	88.8%	200,089
Community	104,557	145,542	153,399	2,827	3,788	(961)	-25.4%	88,702
Parks & gardens	4,757	900	900	80	—	80	100.0%	900
Sportsfields & stadia	1,607	—	—	—	—	—	—	—
Swimming pools	—	—	—	—	—	—	—	—
Community halls	17,656	16,019	17,153	2,664	2,100	564	26.9%	17,153
Libraries	17,534	9,950	10,015	65	100	(35)	-35.0%	10,015
Recreational facilities	19	10	10	—	—	—	—	10
Fire, safety & emergency	6,125	12,264	12,264	—	1,000	(1,000)	-100.0%	12,264
Security and policing	—	—	—	—	—	—	—	—
Buses	—	—	—	—	—	—	—	—
Clinics	524	17,900	17,550	17	88	(71)	-80.2%	17,550
Museums & Art Galleries	—	—	—	—	—	—	—	—
Cemeteries	100	5,000	5,000	—	—	—	—	5,000
Social rental housing	44,823	71,896	78,896	—	500	(500)	-100.0%	14,200
Other	11,412	11,603	11,610	—	—	—	—	11,610
Heritage assets	—	—	—	—	—	—	—	—
Buildings	—	—	—	—	—	—	—	—
Investment properties	—	—	—	—	—	—	—	—
Housing development	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—
Other assets	768,845	837,326	846,398	19,978	19,995	(17)	-0.1%	847,454
General vehicles	105,449	53,485	53,795	1,137	—	1,137	100.0%	53,795
Specialised vehicles	—	5,000	5,000	—	—	—	—	5,000
Plant & equipment	323,658	373,077	373,725	2,125	9,870	(7,745)	-78.5%	373,713
Computers - hardware/equipment	154,889	171,058	177,051	4,849	7,946	(3,097)	-39.0%	177,061
Furniture and other office equipment	56,194	34,381	35,405	2,293	1,178	1,115	94.6%	34,942
Abattoirs	—	—	—	—	—	—	—	—
Markets	—	—	—	—	—	—	—	—
Civic Land and Buildings	18,276	171,174	172,174	9,404	1,000	8,404	840.4%	172,174
Other Buildings	57,060	23,700	23,799	170	—	170	100.0%	23,799
Other Land	53,319	650	650	—	—	—	—	2,171
Surplus Assets - (Investment or Inventory)	—	—	—	—	—	—	—	—
Other	—	4,800	4,800	—	—	—	—	4,800
Intangibles	495	—	—	—	—	—	—	—
Computers - software & programming	495	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—
Total Capital Expenditure on new assets	2,655,111	3,342,302	3,345,465	167,317	147,081	20,236	13.8%	3,252,850
Specialised vehicles	—	5,000	5,000	—	—	—	—	5,000
Refuse	—	—	—	—	—	—	—	—
Fire	—	5,000	5,000	—	—	—	—	5,000
Conservancy	—	—	—	—	—	—	—	—
Ambulances	—	—	—	—	—	—	—	—

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	2,036,290	2,186,999	2,262,639	155,966	151,196	4,771	3.2%	2,241,203
Infrastructure - Road transport	489,555	589,080	644,927	49,024	46,550	2,474	5.3%	624,618
Roads, Pavements & Bridges	428,141	482,355	536,158	38,246	37,675	571	1.5%	529,558
Storm water	61,414	106,724	108,769	10,778	8,875	1,903	21.4%	95,060
Infrastructure - Electricity	466,391	664,046	668,165	37,605	44,397	(6,791)	-15.3%	668,165
Generation	-	-	-	-	-	-	-	-
Transmission & Reticulation	466,391	664,046	668,165	37,605	44,397	(6,791)	-15.3%	668,165
Street Lighting	-	-	-	-	-	-	-	-
Infrastructure - Water	405,674	286,167	289,974	43,265	16,944	26,321	155.3%	289,411
Dams & Reservoirs	134	31,000	31,100	-	500	(500)	-100.0%	31,100
Water purification	-	-	-	-	-	-	-	-
Reticulation	405,539	255,167	258,874	43,265	16,444	26,821	163.1%	258,311
Infrastructure - Sanitation	467,650	547,702	554,646	23,734	35,515	(11,781)	-33.2%	554,083
Reticulation	118,569	104,334	111,279	9,871	15,215	(5,344)	-35.1%	110,715
Sewerage purification	349,080	443,367	443,367	13,863	20,300	(6,437)	-31.7%	443,367
Infrastructure - Other	207,021	100,005	104,926	2,337	7,790	(5,452)	-70.0%	104,926
Waste Management	87,176	9,450	14,265	-	290	(290)	-100.0%	14,265
Transportation	110,627	84,160	84,174	2,091	7,500	(5,409)	-72.1%	84,174
Gas	-	-	-	-	-	-	-	-
Other	9,219	6,395	6,488	247	-	247	100.0%	6,488
Community	259,944	253,740	282,285	11,121	9,783	1,339	13.7%	278,340
Parks & gardens	56,605	92,416	93,887	2,113	50	2,063	4125.2%	97,289
Sportsfields & stadia	35,388	37,139	41,538	8,426	7,012	1,414	20.2%	41,538
Swimming pools	1,056	5,820	6,134	-	709	(709)	-100.0%	6,134
Community halls	1,391	1,270	1,311	-	-	-	-	1,311
Libraries	8,166	8,630	8,691	133	250	(117)	-46.6%	8,691
Recreational facilities	723	140	1,176	-	-	-	-	1,176
Fire, safety & emergency	400	2,841	2,841	-	100	(100)	-100.0%	2,841
Security and policing	-	-	-	-	-	-	-	-
Buses	-	-	-	-	-	-	-	-
Clinics	7,800	12,000	12,008	217	665	(447)	-67.3%	12,008
Museums & Art Galleries	2,822	6,000	6,000	-	-	-	-	6,000
Cemeteries	15,503	18,354	18,392	13	-	13	100.0%	11,045
Social rental housing	124,428	60,300	81,329	(0)	21	(21)	-100.0%	81,329
Other	5,662	8,829	8,979	219	977	(758)	-77.5%	8,979
Heritage assets	6,547	47,208	47,229	3,441	2,231	1,209	54.2%	47,229
Buildings	6,547	47,208	47,229	3,441	2,231	1,209	54.2%	47,229
Other	-	-	-	-	-	-	-	-
Other assets	531,943	665,777	688,876	20,648	26,669	(6,021)	-22.6%	675,492
General vehicles	112,347	58,824	58,974	12	-	12	100.0%	58,974
Specialised vehicles	117,283	90,267	93,930	3,915	11,163	(7,248)	-64.9%	89,930
Plant & equipment	16,923	23,852	24,628	1,104	155	949	612.4%	24,321
Computers - hardware/equipment	98,753	76,133	76,765	1,598	652	946	145.0%	75,253
Furniture and other office equipment	37,403	9,030	8,959	1,426	119	1,307	1098.6%	7,914
Abattoirs	-	-	-	-	-	-	-	-
Markets	143	290	290	-	-	-	-	290
Civic Land and Buildings	47,265	74,438	74,546	3,260	2,259	1,001	44.3%	74,546
Other Buildings	101,042	279,493	297,300	9,333	12,220	(2,888)	-23.6%	290,781
Other Land	-	52,850	52,850	-	-	-	-	52,850
Surplus Assets - (Investment or Inventory)	-	-	-	-	-	-	-	-
Other	783	600	632	-	100	(100)	-100.0%	632
Agricultural assets	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
Intangibles	-	5,250	5,250	-	200	(200)	-100.0%	5,250
Computers - software & programming	-	5,250	5,250	-	200	(200)	-100.0%	5,250
Other	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	2,834,723	3,158,974	3,286,279	191,177	190,079	1,098	0.6%	3,247,514
Specialised vehicles	117,283	90,267	93,930	3,915	11,163	(7,248)	-64.9%	89,930
Refuse	87,384	90,267	93,930	3,915	11,163	(7,248)	-64.9%	89,930
Fire	29,900	-	-	-	-	-	-	-
Conservancy	-	-	-	-	-	-	-	-
Ambulances	-	-	-	-	-	-	-	-

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2,324,447	2,533,624	2,533,624	129,578	154,684	(25,106)	-16.2%	2,533,624
<i>Infrastructure - Road transport</i>	789,105	824,573	824,573	22,166	23,043	(876)	-3.8%	824,573
Roads, Pavements & Bridges	622,474	654,797	654,797	15,467	17,824	(2,357)	-13.2%	654,797
Storm water	166,631	169,776	169,776	6,699	5,218	1,481	28.4%	169,776
<i>Infrastructure - Electricity</i>	522,868	570,091	570,091	22,978	23,661	(683)	-2.9%	570,091
Generation	386,024	426,456	426,456	20,328	15,923	4,405	27.7%	426,456
Transmission & Retiulation	33,480	23,119	23,119	592	1,000	(407)	-40.7%	23,119
Street Lighting	103,364	120,515	120,515	2,057	6,738	(4,681)	-69.5%	120,515
<i>Infrastructure - Water</i>	78,922	87,236	87,236	3,188	5,537	(2,350)	-42.4%	87,236
Dams & Reservoirs	78,822	62,834	62,834	3,187	3,510	(323)	-9.2%	62,834
Water purification	-	-	-	-	-	-	-	-
Retiulation	100	24,402	24,402	1	2,028	(2,027)	-100.0%	24,402
<i>Infrastructure - Sanitation</i>	503,787	532,007	532,007	22,437	27,908	(5,471)	-19.6%	532,007
Retiulation	10,015	8,563	8,563	1,847	284	1,563	549.9%	8,563
Sewerage purification	493,772	523,444	523,444	20,589	27,624	(7,035)	-25.5%	523,444
<i>Infrastructure - Other</i>	429,766	519,718	519,718	58,810	74,535	(15,725)	-21.1%	519,718
Waste Management	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Gas	-	-	-	-	-	-	-	-
Other	429,766	519,718	519,718	58,810	74,535	(15,725)	-21.1%	519,718
Community	401,816	540,574	540,574	21,983	68,776	(46,793)	-68.0%	540,574
Parks & gardens	188,466	316,049	316,049	11,699	35,729	(24,029)	-67.3%	316,049
Sportsfields & stadia	76,193	25,059	25,059	2,072	1,933	138	7.2%	25,059
Swimming pools	13,151	5,196	5,196	479	617	(138)	-22.3%	5,196
Community halls	27,431	21,037	21,037	1,240	5,511	(4,271)	-77.5%	21,037
Libraries	14,991	31,401	31,401	680	3,304	(2,624)	-79.4%	31,401
Recreational facilities	34,668	83,820	83,820	1,216	16,032	(14,816)	-92.4%	83,820
Fire, safety & emergency	25,977	30,137	30,137	3,000	2,191	809	36.9%	30,137
Security and policing	-	-	-	-	-	-	-	-
Buses	-	-	-	-	-	-	-	-
Clinics	8,513	7,874	7,874	935	1,279	(344)	-26.9%	7,874
Museums & Art Galleries	-	-	-	-	-	-	-	-
Cemeteries	9,310	16,561	16,561	232	1,725	(1,493)	-86.5%	16,561
Social rental housing	-	-	-	-	-	-	-	-
Other	3,116	3,441	3,441	429	454	(24)	-5.4%	3,441
Heritage assets	441	11	11	2	1	2	232.0%	11
Buildings	-	-	-	-	-	-	-	-
Other	441	11	11	2	1	2	232.0%	11
Investment properties	-	-	-	-	-	-	-	-
Housing development	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other assets	608,889	728,694	728,694	74,632	107,664	(33,032)	-30.7%	728,694
General vehicles	307,300	318,492	318,492	41,805	51,463	(9,659)	-18.8%	318,492
Specialised vehicles	-	-	-	-	-	-	-	-
Plant & equipment	4,040	5,289	5,289	385	771	(385)	-50.0%	5,289
Computers - hardware/equipment	64,986	77,806	77,806	6,461	8,829	(2,368)	-26.8%	77,806
Furniture and other office equipment	26,417	61,681	61,681	2,659	7,415	(4,756)	-64.1%	61,681
Abattoirs	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-
Civic Land and Buildings	71,185	107,109	107,109	6,841	17,970	(11,128)	-61.9%	107,109
Other Buildings	75,105	105,308	105,308	13,140	17,454	(4,314)	-24.7%	105,308
Other Land	539	527	527	109	71	39	54.8%	527
Surplus Assets - (Investment or Inventory)	-	-	-	-	-	-	-	-
Other	59,317	52,482	52,482	3,231	3,691	(460)	-12.5%	52,482
Agricultural assets	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-	-
Computers - software & programming	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	3,335,593	3,802,902	3,802,902	226,196	331,124	(104,928)	-31.7%	3,802,902
Specialised vehicles	-	-	-	-	-	-	-	-
Refuse	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-
Conservancy	-	-	-	-	-	-	-	-
Ambulances	-	-	-	-	-	-	-	-

PART 3 – CONSOLIDATED IN-YEAR REPORT

Consolidated Table C1 Monthly Budget Statement Summary

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	6,745,047	6,959,000	6,959,000	1,288,085	1,101,105	186,980	17%	6,959,000
Service charges	17,363,596	18,353,075	18,353,075	3,072,191	2,991,687	80,504	3%	18,353,075
Investment revenue	677,858	610,778	610,778	122,609	114,864	7,745	7%	610,778
Transfers recognised - operational	3,619,257	3,802,940	4,210,812	971,350	1,012,708	(41,358)	-4%	4,210,812
Other own revenue	4,625,995	4,707,287	4,707,288	1,059,967	1,129,667	(69,699)	-6%	4,707,288
Total Revenue (excluding capital transfers and contributions)	33,031,753	34,433,079	34,840,952	6,514,202	6,350,030	164,172	3%	34,840,952
Employee costs	9,405,242	10,670,840	10,677,483	1,616,900	1,679,164	(62,264)	-4%	10,677,483
Remuneration of Councillors	135,094	152,117	152,117	20,868	22,100	(1,232)	-6%	152,117
Depreciation & asset impairment	2,144,453	2,347,797	2,347,797	383,703	391,300	(7,597)	-2%	2,347,798
Finance charges	751,614	895,848	895,848	115,032	116,482	(1,450)	-1%	895,848
Materials and bulk purchases	8,378,060	8,853,353	8,943,242	1,135,487	1,202,122	(66,635)	-6%	8,943,242
Transfers and grants	148,246	174,833	174,833	12,768	22,435	(9,667)	-43%	174,833
Other expenditure	9,907,553	11,701,644	12,021,260	1,095,273	1,334,046	(238,772)	-18%	12,021,260
Total Expenditure	30,870,262	34,796,431	35,212,579	4,380,031	4,767,648	(387,617)	-8%	35,212,580
Surplus/(Deficit)	2,161,491	(363,351)	(371,627)	2,134,171	1,582,382	551,789	35%	(371,628)
Transfers recognised - capital	2,131,537	2,177,040	2,186,477	134,152	123,970	10,182	8%	2,186,477
Contributions & Contributed assets	61,589	87,800	87,800	15,689	8,570	7,119	83%	87,800
Surplus/(Deficit) after capital transfers & contributions	4,354,617	1,901,489	1,902,650	2,284,013	1,714,922	569,090	33%	1,902,649
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	4,354,617	1,901,489	1,902,650	2,284,013	1,714,922	569,090	33%	1,902,649
<u>Capital expenditure & funds sources</u>								
Capital expenditure	5,870,136	6,774,256	6,904,724	398,819	443,449	(44,631)	-10%	6,773,344
Capital transfers recognised	2,187,425	2,177,040	2,186,477	134,152	125,588	8,564	7%	2,076,882
Public contributions & donations	61,488	87,800	87,800	9,305	8,570	735	9%	87,800
Borrowing	2,441,423	2,988,696	3,065,341	177,786	205,436	(27,649)	-13%	3,062,539
Internally generated funds	1,179,801	1,520,720	1,565,106	77,575	103,856	(26,281)	-25%	1,546,123
Total sources of capital funds	5,870,136	6,774,256	6,904,724	398,819	443,449	(44,631)	-10%	6,773,344
<u>Financial position</u>								
Total current assets	12,164,290	9,408,864	11,614,463	14,679,308	–	–	–	11,614,463
Total non current assets	42,753,969	46,715,476	46,865,639	38,880,237	–	–	–	47,529,738
Total current liabilities	9,002,722	8,592,590	10,941,400	5,625,580	–	–	–	10,941,400
Total non current liabilities	12,150,106	14,385,943	14,391,734	12,410,755	–	–	–	14,391,734
Community wealth/Equity	32,681,003	32,832,711	32,833,872	35,208,066	–	–	–	32,833,872
<u>Cash flows</u>								
Net cash from (used) operating	6,185,995	4,180,508	3,773,797	877,694	1,015,549	137,855	14%	3,773,797
Net cash from (used) investing	(5,098,632)	(6,130,361)	(6,247,781)	(715,377)	(914,560)	(199,183)	22%	(6,247,781)
Net cash from (used) financing	(290,811)	2,375,149	2,375,149	150,500	331,221	180,721	55%	2,375,149
Cash/cash equivalents at the month/year end	3,617,743	1,772,658	3,383,076	3,794,728	3,914,121	119,393	3%	3,383,076
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<u>Debtors Age Analysis</u>								
Total By Income Source	1,656,873	314,227	246,306	197,902	185,731	857,674	3,713,397	7,365,391
<u>Creditors Age Analysis</u>								
Total Creditors	144,270	518	15	5	(2)	–	(7,211)	137,643

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Revenue - Standard</u>								
<i>Governance and administration</i>	12,270,213	12,567,409	12,567,261	3,065,658	2,854,855	210,803	7%	12,547,048
Executive and council	301,714	314,012	313,865	55,411	51,068	4,343	9%	293,652
Budget and treasury office	11,685,985	11,971,769	11,971,769	2,983,690	2,780,603	203,087	7%	11,971,769
Corporate services	282,514	281,628	281,628	26,557	23,184	3,373	15%	281,628
<i>Community and public safety</i>	2,884,043	3,315,492	3,731,166	276,019	385,029	(109,010)	-28%	3,731,166
Community and social services	102,673	96,804	96,804	11,902	10,999	902	8%	96,804
Sport and recreation	86,704	123,770	123,770	5,360	6,036	(676)	-11%	123,770
Public safety	1,225,034	1,194,620	1,194,620	118,943	188,865	(69,922)	-37%	1,194,620
Housing	1,203,138	1,605,746	2,021,420	76,490	111,371	(34,881)	-31%	2,021,420
Health	266,493	294,552	294,552	63,325	67,757	(4,432)	-7%	294,552
<i>Economic and environmental services</i>	2,054,199	1,904,756	1,906,261	201,436	209,239	(7,803)	-4%	1,926,474
Planning and development	283,224	305,929	305,929	52,088	51,370	719	1%	305,929
Road transport	1,763,369	1,592,599	1,593,453	150,057	157,562	(7,505)	-5%	1,613,666
Environmental protection	7,606	6,227	6,878	(709)	307	(1,016)	-331%	6,878
<i>Trading services</i>	17,771,781	18,675,252	18,675,252	3,089,314	2,998,240	91,074	3%	18,675,252
Electricity	11,498,496	12,089,547	12,089,547	2,122,368	2,145,391	(23,023)	-1%	12,089,547
Water	3,172,543	3,258,167	3,258,167	483,091	403,506	79,584	20%	3,258,167
Waste water management	1,985,565	2,079,484	2,079,484	279,473	246,852	32,621	13%	2,079,484
Waste management	1,115,177	1,248,054	1,248,054	204,382	202,491	1,890	1%	1,248,054
<i>Other</i>	244,642	235,010	235,289	31,616	35,207	(3,591)	-10%	235,289
Total Revenue - Standard	35,224,878	36,697,919	37,115,229	6,664,043	6,482,570	181,473	3%	37,115,229
<u>Expenditure - Standard</u>								
<i>Governance and administration</i>	5,393,765	6,359,899	6,360,182	882,187	988,002	(105,815)	-11%	6,324,507
Executive and council	870,962	1,119,343	1,082,533	121,550	130,914	(9,363)	-7%	1,046,917
Budget and treasury office	2,447,166	2,816,141	2,816,141	392,302	475,423	(83,121)	-17%	2,816,141
Corporate services	2,075,637	2,424,415	2,461,507	368,335	381,666	(13,331)	-3%	2,461,449
<i>Community and public safety</i>	6,504,178	7,662,160	8,077,104	834,004	964,362	(130,358)	-14%	8,090,638
Community and social services	582,388	651,428	651,428	86,860	96,594	(9,734)	-10%	651,207
Sport and recreation	1,314,737	1,543,845	1,543,845	170,723	216,976	(46,253)	-21%	1,543,846
Public safety	2,486,830	2,729,102	2,729,102	272,764	284,334	(11,570)	-4%	2,738,491
Housing	1,249,275	1,786,141	2,201,085	148,023	193,406	(45,384)	-23%	2,201,085
Health	870,947	951,643	951,643	155,634	173,052	(17,418)	-10%	956,009
<i>Economic and environmental services</i>	3,425,691	3,829,922	3,830,567	469,403	493,076	(23,674)	-5%	3,852,718
Planning and development	756,784	879,635	879,635	131,092	141,671	(10,579)	-7%	879,570
Road transport	2,555,180	2,831,720	2,831,714	323,815	336,564	(12,748)	-4%	2,854,030
Environmental protection	113,727	118,568	119,218	14,495	14,842	(347)	-2%	119,118
<i>Trading services</i>	15,311,365	16,628,216	16,628,216	2,167,139	2,281,794	(114,655)	-5%	16,628,206
Electricity	9,340,359	10,022,681	10,022,681	1,333,580	1,375,356	(41,776)	-3%	10,022,681
Water	2,714,350	2,782,122	2,782,122	381,434	432,992	(51,558)	-12%	2,782,122
Waste water management	1,474,008	1,628,232	1,628,232	193,127	205,795	(12,668)	-6%	1,628,222
Waste management	1,782,647	2,195,181	2,195,181	258,999	267,651	(8,652)	-3%	2,195,181
<i>Other</i>	235,264	316,234	316,510	27,298	40,413	(13,115)	-32%	316,510
Total Expenditure - Standard	30,870,262	34,796,431	35,212,578	4,380,031	4,767,648	(387,617)	-8%	35,212,578
Surplus/ (Deficit) for the year	4,354,615	1,901,488	1,902,651	2,284,012	1,714,922	569,090	33%	1,902,651

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - City Health	527,275	570,674	570,674	111,596	117,266	(5,670)	-4.8%	570,674
Vote 2 - City Manager	886	51	333	47	142	(95)	-66.7%	333
Vote 3 - Community Services	168,043	201,433	201,433	14,983	15,921	(938)	-5.9%	201,433
Vote 4 - Corporate Services & Compliance	64,264	77,336	77,336	7,065	4,784	2,282	47.7%	77,336
Vote 5 - Energy, Environmental & Spatial Planning	134,086	139,984	140,635	20,314	20,873	(559)	-2.7%	140,635
Vote 6 - Finance	1,455,311	1,136,601	1,136,601	192,996	187,717	5,279	2.8%	1,136,601
Vote 7 - Human Settlements	1,203,134	1,605,739	2,021,414	76,489	111,371	(34,882)	-31.3%	2,021,414
Vote 8 - Rates & Other	10,602,471	11,207,217	11,207,217	2,839,752	2,640,701	199,052	7.5%	11,207,217
Vote 9 - Safety & Security	1,235,498	1,196,990	1,196,990	124,579	193,242	(68,662)	-35.5%	1,196,990
Vote 10 - Social Dev & Early Childhood Development	680	533	533	6,398	6	6,392	106533.9%	533
Vote 11 - Tourism, Events & Economic Development	27,166	27,613	27,890	4,058	2,708	1,351	49.9%	27,890
Vote 12 - Transport for Cape Town	1,761,390	1,602,394	1,602,817	144,313	154,524	(10,212)	-6.6%	1,602,817
Vote 13 - Utility Services	17,800,712	18,698,420	18,698,420	3,089,843	2,998,321	91,522	3.1%	18,698,420
Vote 14 - Municipal Entity - CTICC	243,963	232,936	232,936	31,609	34,997	(3,388)	-9.7%	232,936
Total Revenue by Vote	35,224,879	36,697,920	37,115,229	6,664,043	6,482,572	181,472	2.8%	37,115,229
Expenditure by Vote								
Vote 1 - City Health	920,192	1,050,049	1,050,049	162,655	182,646	(19,991)	-10.9%	1,050,049
Vote 2 - City Manager	189,381	229,281	229,564	27,821	30,170	(2,349)	-7.8%	229,564
Vote 3 - Community Services	1,566,085	1,826,771	1,826,771	210,871	263,465	(52,594)	-20.0%	1,826,771
Vote 4 - Corporate Services & Compliance	2,183,354	2,563,425	2,563,425	358,224	372,532	(14,308)	-3.8%	2,563,425
Vote 5 - Energy, Environmental & Spatial Planning	538,045	609,264	609,915	87,829	88,981	(1,151)	-1.3%	609,915
Vote 6 - Finance	1,892,536	2,234,102	2,234,102	334,591	342,723	(8,132)	-2.4%	2,234,102
Vote 7 - Human Settlements	1,219,300	1,748,780	2,163,724	142,600	188,113	(45,513)	-24.2%	2,163,724
Vote 8 - Rates & Other	971,040	1,076,794	1,076,794	160,210	236,790	(76,579)	-32.3%	1,076,794
Vote 9 - Safety & Security	2,549,529	2,833,419	2,833,419	287,158	295,734	(8,576)	-2.9%	2,828,097
Vote 10 - Social Dev & Early Childhood Development	178,551	206,578	206,578	21,671	21,844	(173)	-0.8%	206,578
Vote 11 - Tourism, Events & Economic Development	537,038	570,071	570,348	65,265	78,491	(13,226)	-16.8%	570,348
Vote 12 - Transport for Cape Town	2,616,468	2,932,751	2,932,745	319,660	330,673	(11,012)	-3.3%	2,932,745
Vote 13 - Utility Services	15,329,755	16,664,171	16,664,171	2,175,647	2,297,175	(121,528)	-5.3%	16,664,171
Vote 14 - Municipal Entity - CTICC	178,987	250,974	250,974	25,828	38,311	(12,483)	-32.6%	256,297
Total Expenditure by Vote	30,870,262	34,796,431	35,212,579	4,380,031	4,767,648	(387,618)	-8.1%	35,212,580
Surplus/ (Deficit) for the year	4,354,617	1,901,489	1,902,650	2,284,013	1,714,923	569,089	33.2%	1,902,649

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	6,745,047	6,959,000	6,959,000	1,288,085	1,101,105	186,980	17%	6,959,000
Property rates - penalties & collection charges	—	—	—	—	—	—	—	—
Service charges - electricity revenue	11,198,441	11,807,918	11,807,918	2,076,419	2,111,623	(35,204)	-2%	11,807,918
Service charges - water revenue	2,984,859	3,066,664	3,066,664	461,089	379,771	81,318	21%	3,066,664
Service charges - sanitation revenue	1,534,981	1,628,277	1,628,277	236,483	215,497	20,986	10%	1,628,277
Service charges - refuse revenue	1,090,550	1,232,929	1,232,929	198,012	200,468	(2,456)	-1%	1,232,929
Service charges - other	554,766	617,287	617,287	100,188	84,328	15,860	19%	617,287
Rental of facilities and equipment	450,891	487,985	487,986	77,886	76,803	1,083	1%	487,986
Interest earned - external investments	677,858	610,778	610,778	122,609	114,864	7,745	7%	610,778
Interest earned - outstanding debtors	221,609	284,710	284,710	39,725	44,166	(4,441)	-10%	284,710
Dividends received	—	—	—	—	—	—	—	—
Fines	1,088,073	1,055,743	1,055,743	96,726	176,068	(79,341)	-45%	1,055,743
Licences and permits	41,494	27,893	27,893	7,240	4,649	2,591	56%	27,893
Agency services	183,260	153,993	153,993	24,005	24,105	(100)	0%	153,993
Transfers recognised - operational	3,619,257	3,802,940	4,210,812	971,350	1,012,708	(41,358)	-4%	4,210,812
Other revenue	2,514,168	2,617,462	2,617,462	814,385	803,126	11,259	1%	2,617,462
Gains on disposal of PPE	126,501	79,500	79,500	—	750	(750)	-100%	79,500
Total Revenue (excluding capital transfers and contributions)	33,031,753	34,433,079	34,840,952	6,514,202	6,350,030	164,172	3%	34,840,952
Expenditure By Type								
Employee related costs	9,405,242	10,670,840	10,677,483	1,616,900	1,679,164	(62,264)	-4%	10,677,483
Remuneration of councillors	135,094	152,117	152,117	20,868	22,100	(1,232)	-6%	152,117
Debt impairment	1,898,476	2,003,203	2,003,203	198,689	198,617	72	0%	2,003,203
Depreciation & asset impairment	2,144,453	2,347,797	2,347,797	383,703	391,300	(7,597)	-2%	2,347,798
Finance charges	751,614	895,848	895,848	115,032	116,482	(1,450)	-1%	895,848
Bulk purchases	8,073,336	8,515,180	8,515,180	1,089,296	1,146,483	(57,187)	-5%	8,515,180
Other materials	304,724	338,172	428,061	46,191	55,639	(9,448)	-17%	428,061
Contracted services	3,421,785	4,396,163	4,715,639	275,382	370,284	(94,901)	-26%	4,715,639
Transfers and grants	148,246	174,833	174,833	12,768	22,435	(9,667)	-43%	174,833
Other expenditure	4,579,174	5,302,278	5,302,418	621,202	765,145	(143,943)	-19%	5,302,418
Loss on disposal of PPE	8,118	—	—	—	—	—	—	—
Total Expenditure	30,870,262	34,796,431	35,212,579	4,380,031	4,767,648	(387,617)	-8%	35,212,580
Surplus/(Deficit)	2,161,491	(363,351)	(371,627)	2,134,171	1,582,382	551,789	35%	(371,628)
Transfers recognised - capital	2,131,537	2,177,040	2,186,477	134,152	123,970	10,182	8%	2,186,477
Contributions recognised - capital	61,488	87,800	87,800	9,305	8,570	735	9%	87,800
Contributed assets	100	—	—	6,384	—	6,384	100%	—
Surplus/(Deficit) after capital transfers & contributions	4,354,617	1,901,489	1,902,650	2,284,013	1,714,922	—	—	1,902,649
Taxation	19,926	—	—	1,950	—	1,950	100%	—
Surplus/(Deficit) after taxation	4,334,691	1,901,489	1,902,650	2,282,063	1,714,922	—	—	1,902,649
Attributable to minorities	13,555	5,314	5,314	—	—	—	—	5,314
Surplus/(Deficit) attributable to municipality	4,348,246	1,906,803	1,907,964	2,282,063	1,714,922	—	—	1,907,963
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	4,348,246	1,906,803	1,907,964	2,282,063	1,714,922	—	—	1,907,963

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - City Health	17,122	37,520	39,458	282	753	(471)	-63%	39,350
Vote 2 - City Manager	18,925	17,946	17,962	1,592	1,670	(79)	-5%	17,742
Vote 3 - Community Services	193,009	186,340	189,644	10,231	9,013	1,218	14%	184,892
Vote 4 - Corporate Services & Compliance	448,054	386,908	399,515	9,149	12,297	(3,149)	-26%	398,365
Vote 5 - Energy, Environmental & Spatial Planning	62,977	61,359	61,630	774	2,338	(1,564)	-67%	57,362
Vote 6 - Finance	39,080	148,866	149,871	4,578	7,453	(2,875)	-39%	149,685
Vote 7 - Human Settlements	336,606	499,542	527,855	4,438	11,053	(6,615)	-60%	444,626
Vote 8 - Rates & Other	-	-	-	-	-	-	-	-
Vote 9 - Safety & Security	149,895	132,043	132,056	9,220	2,362	6,857	290%	130,995
Vote 10 - Social Dev & Early Childhood Development	15,660	17,460	17,460	2,810	2,100	710	34%	17,410
Vote 11 - Tourism, Events & Economic Development	40,824	42,150	42,242	4,207	168	4,038	2400%	42,168
Vote 12 - Transport for Cape Town	1,424,447	1,442,311	1,505,466	106,650	110,150	(3,500)	-3%	1,486,091
Vote 13 - Utility Services	2,743,234	3,528,831	3,548,586	204,565	177,803	26,762	15%	3,531,677
Vote 14 - Municipal Entity - CTICC	380,302	272,980	272,980	40,325	106,289	(65,964)	-62%	272,980
Total Capital Multi-year expenditure	5,870,136	6,774,256	6,904,724	398,819	443,449	(44,631)	-10%	6,773,344
Total Capital Expenditure	5,870,136	6,774,256	6,904,724	398,819	443,449	(44,631)	-10%	6,773,344
Capital Expenditure - Standard Classification								
Governance and administration	520,726	571,966	585,401	16,611	22,125	(5,514)	-25%	582,510
Executive and council	45,771	39,349	40,989	3,136	2,283	853	37%	38,434
Budget and treasury office	15,367	15,997	16,121	477	644	(168)	-26%	15,935
Corporate services	459,588	516,620	528,291	12,998	19,198	(6,199)	-32%	528,141
Community and public safety	770,004	936,453	970,375	31,473	23,148	8,325	36%	882,406
Community and social services	85,337	69,742	69,951	4,074	1,230	2,844	231%	68,448
Sport and recreation	142,704	148,513	151,634	10,220	7,783	2,437	31%	148,659
Public safety	187,892	185,098	185,346	12,456	2,330	10,126	435%	185,084
Housing	336,949	499,611	527,924	4,441	11,053	(6,611)	-60%	444,695
Health	17,122	33,490	35,520	282	753	(471)	-63%	35,520
Economic and environmental services	1,529,423	1,534,557	1,597,913	109,102	114,093	(4,992)	-4%	1,574,271
Planning and development	58,135	70,524	70,660	2,405	3,931	(1,526)	-39%	66,392
Road transport	1,454,254	1,448,117	1,511,337	106,650	110,162	(3,512)	-3%	1,491,963
Environmental protection	17,034	15,916	15,916	47	-	47	100%	15,916
Trading services	2,669,181	3,458,301	3,478,056	201,307	177,793	23,514	13%	3,461,177
Electricity	1,016,911	1,536,812	1,541,511	88,997	87,208	1,789	2%	1,540,511
Water	719,005	883,225	903,112	57,922	23,687	34,235	145%	891,233
Waste water management	680,773	800,774	791,039	49,750	52,688	(2,938)	-6%	791,039
Waste management	252,491	237,491	242,393	4,639	14,211	(9,572)	-67%	238,393
Other	380,802	272,980	272,980	40,325	106,289	(65,964)	-62%	272,980
Total Capital Expenditure - Standard Classification	5,870,136	6,774,256	6,904,724	398,819	443,449	(44,631)	-10%	6,773,344
Funded by:								
National Government	2,030,362	2,079,122	2,079,122	133,283	124,168	9,114	7%	2,024,399
Provincial Government	156,729	97,918	107,356	869	1,420	(551)	-39%	52,483
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	333	-	-	-	-	-	-	-
Transfers recognised - capital	2,187,425	2,177,040	2,186,477	134,152	125,588	8,564	7%	2,076,882
Public contributions & donations	61,488	87,800	87,800	9,305	8,570	735	9%	87,800
Borrowing	2,441,423	2,988,696	3,065,341	177,786	205,436	(27,649)	-13%	3,062,539
Internally generated funds	1,179,801	1,520,720	1,565,106	77,575	103,856	(26,281)	-25%	1,546,123
Total Capital Funding	5,870,136	6,774,256	6,904,724	398,819	443,449	(44,631)	-10%	6,773,344

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2015/16	Budget Year 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash	3,342,242	103,411	103,411	3,655,247	103,411
Call investment deposits	2,564,001	3,139,932	5,345,531	5,907,539	5,345,531
Consumer debtors	5,106,634	4,903,207	4,903,207	3,755,158	4,903,207
Other debtors	875,788	898,987	898,987	1,048,499	898,987
Current portion of long-term receivables	17,093	21,871	21,871	17,093	21,871
Inventory	258,533	341,456	341,456	295,772	341,456
Total current assets	12,164,290	9,408,864	11,614,463	14,679,308	11,614,463
Non current assets					
Long-term receivables	51,695	67,985	67,985	48,609	67,985
Investments	3,966,188	3,365,180	3,391,398	–	4,055,497
Investment property	588,191	589,382	589,382	589,382	589,382
Investments in Associate	–	–	–	–	–
Property, plant and equipment	37,509,685	41,975,484	42,099,429	37,524,801	42,099,429
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	629,161	708,383	708,383	708,383	708,383
Other non-current assets	9,050	9,062	9,062	9,062	9,062
Total non current assets	42,753,969	46,715,476	46,865,639	38,880,237	47,529,738
TOTAL ASSETS	54,918,260	56,124,340	58,480,102	53,559,545	59,144,201
<u>LIABILITIES</u>					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	469,936	501,208	501,208	469,936	501,208
Consumer deposits	371,253	368,645	368,645	381,066	368,645
Trade and other payables	7,088,718	6,627,029	8,975,839	3,703,929	8,975,839
Provisions	1,072,815	1,095,708	1,095,708	1,070,649	1,095,708
Total current liabilities	9,002,722	8,592,590	10,941,400	5,625,580	10,941,400
Non current liabilities					
Borrowing	6,036,905	8,114,854	8,114,854	6,152,054	8,114,854
Provisions	6,113,201	6,271,089	6,276,880	6,258,701	6,276,880
Total non current liabilities	12,150,106	14,385,943	14,391,734	12,410,755	14,391,734
TOTAL LIABILITIES	21,152,829	22,978,533	25,333,134	18,036,335	25,333,134
NET ASSETS	33,765,431	33,145,808	33,146,969	35,523,210	33,811,068
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated Surplus/(Deficit)	29,676,567	31,362,348	31,416,069	32,208,342	31,416,069
Reserves	3,004,436	1,470,363	1,417,803	2,999,724	1,417,803
TOTAL COMMUNITY WEALTH/EQUITY	32,681,003	32,832,711	32,833,872	35,208,066	32,833,872

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	6,244,061	6,864,644	6,864,644	1,328,951	1,268,573	60,377	5%	6,864,644
Service charges	13,768,730	16,910,000	16,910,000	2,908,452	2,938,932	(30,480)	-1%	16,910,000
Other revenue	3,351,237	3,422,844	3,422,844	897,234	876,585	20,649	2%	3,422,844
Government - operating	3,251,460	3,802,940	3,802,940	1,150,302	1,158,524	(8,222)	-1%	3,802,940
Government - capital	2,423,179	2,264,840	2,274,277	688,819	688,819	-		2,274,277
Interest	770,570	610,778	610,778	97,430	99,420	(1,990)	-2%	610,778
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(22,913,744)	(28,762,136)	(29,178,284)	(6,192,285)	(6,005,999)	186,286	-3%	(29,178,284)
Finance charges	(709,497)	(818,248)	(818,248)	(3)	(1,048)	(1,045)	100%	(818,248)
Transfers and Grants	-	(115,154)	(115,154)	(1,205)	(8,257)	(7,052)	85%	(115,154)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,185,995	4,180,508	3,773,797	877,694	1,015,549	137,855	14%	3,773,797
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91,419	79,500	79,500	-	-	-	-	79,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	28,800	3,578	3,578	-	-	-	-	3,578
Decrease (increase) in non-current investments	361,949	(89,310)	(89,310)	-	-	-	-	(89,310)
Payments								
Capital assets	(5,580,800)	(6,124,129)	(6,241,549)	(715,377)	(914,560)	(199,183)	22%	(6,241,549)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(5,098,632)	(6,130,361)	(6,247,781)	(715,377)	(914,560)	(199,183)	22%	(6,247,781)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	117,000	2,840,001	2,840,001	150,500	331,793	(181,293)	-55%	2,840,001
Increase (decrease) in consumer deposits	(97,959)	29,948	29,948	-	-	-	-	29,948
Payments								
Repayment of borrowing	(309,852)	(494,800)	(494,800)	-	(572)	(572)	-	(494,800)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(290,811)	2,375,149	2,375,149	150,500	331,221	180,721	100%	2,375,149
NET INCREASE/ (DECREASE) IN CASH HELD	796,552	425,296	(98,835)	312,817	432,210			(98,835)
Cash/cash equivalents at beginning:	2,821,191	1,347,362	3,481,911	3,481,911	3,481,911			3,481,911
Cash/cash equivalents at month/year end:	3,617,743	1,772,658	3,383,076	3,794,728	3,914,121			3,383,076

PART 4 – IN-YEAR REPORT: MUNICIPAL ENTITY (CAPE TOWN INTERNATIONAL CONVENTION CENTRE – (CTICC))

Executive Summary

The company hosted 61 events as at 31 August 2016 and achieved a surplus of R5.0 million. Total revenue has underachieved its budget by R4.2 million, while total expenditure reflects a saving of R13.6 million.

Table F1 Monthly Budget Statement Summary

Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	35,230	15,084	–	5,713	2,514	3,199	127.3%	15,084
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	208,733	217,851	–	28,898	36,309	(7,411)	-20.4%	217,851
Total Revenue (excluding capital transfers and contributions)	243,963	232,935	–	34,611	38,823	(4,211)	-10.8%	232,935
Employee costs	47,502	73,269	–	9,037	11,798	(2,761)	-23.4%	73,269
Remuneration of Board Members	457	1,054	–	–	–	–	–	1,054
Depreciation and asset impairment	27,118	29,356	–	4,726	4,893	(167)	-3.4%	29,356
Finance charges	–	6,131	–	–	1,048	(1,048)	-100.0%	6,131
Materials and bulk purchases	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	103,911	141,165	–	13,886	23,527	(9,642)	-41.0%	141,165
Total Expenditure	178,988	250,974	–	27,648	41,266	(13,618)	-33.0%	250,974
Surplus/(Deficit)	64,974	(18,039)	–	6,963	(2,444)	9,406	-384.9%	(18,039)
Transfers recognised - capital	–	–	–	–	–	–	–	–
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	64,974	(18,039)	–	6,963	(2,444)	9,406	-384.9%	(18,039)
Taxation	19,926	–	–	1,950	–	1,950	100.0%	–
Surplus/ (Deficit) for the year	45,049	(18,039)	–	5,013	(2,444)	7,457	-305.2%	(18,039)
<u>Capital expenditure & funds sources</u>								
Capital expenditure								
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	–	–
Borrowing	–	60,000	–	–	60,000	(60,000)	-100.00%	60,000
Internally generated funds	380,302	212,980	–	40,325	46,289	(5,964)	-12.9%	212,980
Total sources of capital funds	380,302	272,980	–	40,325	106,289	(65,964)	-62.1%	272,980
<u>Financial position</u>								
Total current assets	437,337	238,172	–	501,511				238,172
Total non current assets	617,140	978,498	–	652,739				978,498
Total current liabilities	143,408	90,574	–	87,667				90,574
Total non current liabilities	(3,153)	56,415	–	(3,153)				56,415
Community wealth/Equity	914,223	1,069,680	–	1,069,736				1,069,680
<u>Cash flows</u>								
Net cash from (used) operating	127,270	18,665	–	(66,943)	4,473	(71,416)	-1596.7%	18,665
Net cash from (used) investing	(380,307)	(272,980)	–	(40,325)	(106,289)	65,964	-62.1%	(272,980)
Net cash from (used) financing	117,000	336,417	–	150,500	331,221	(180,721)	-54.6%	336,417
Cash/cash equivalents at the year end	418,595	231,541	–	461,827	378,844	82,983	21.9%	231,541

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Revenue By Source</u>								
Property rates	–	–	–	–	–	–	–	–
Property rates - penalties & collection charges	–	–	–	–	–	–	–	–
Service charges - electricity revenue	–	–	–	–	–	–	–	–
Service charges - water revenue	–	–	–	–	–	–	–	–
Service charges - sanitation revenue	–	–	–	–	–	–	–	–
Service charges - refuse revenue	–	–	–	–	–	–	–	–
Service charges - other	–	–	–	–	–	–	–	–
Rental of facilities and equipment	99,937	104,435	–	14,108	17,406	(3,298)	-18.9%	104,435
Interest earned - external investments	35,230	15,084	–	5,713	2,514	3,199	127.3%	15,084
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–
Fines	–	–	–	–	–	–	–	–
Licences and permits	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other revenue	108,796	113,416	–	14,790	18,903	(4,113)	-21.8%	113,416
Gains on disposal of PPE	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	243,963	232,935	–	34,611	38,823	(4,211)	-10.8%	232,935
<u>Expenditure By Type</u>								
Employee related costs	47,502	73,269	–	9,037	11,798	(2,761)	-23.4%	73,269
Remuneration of Directors	457	1,054	–	–	–	–	–	1,054
Debt impairment	–	–	–	–	–	–	–	–
Collection costs	–	–	–	–	–	–	–	–
Depreciation & asset impairment	27,118	29,356	–	4,726	4,893	(167)	-3.4%	29,356
Finance charges	–	6,131	–	–	1,048	(1,048)	-100.0%	6,131
Bulk purchases	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	103,911	141,165	–	13,886	23,527	(9,642)	-41.0%	141,165
Loss on disposal of PPE	–	–	–	–	–	–	–	–
Total Expenditure	178,988	250,974	–	27,648	41,266	(13,618)	-33.0%	250,974
Surplus/(Deficit)	64,974	(18,039)	–	6,963	(2,444)	9,406	-384.9%	(18,039)
Transfers recognised - capital	–	–	–	–	–	–	–	–
Contributions recognised - capital	–	–	–	–	–	–	–	–
Contributions of PPE	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	64,974	(18,039)	–	6,963	(2,444)	9,406	-384.9%	(18,039)
Taxation	19,926	–	–	1,950	–	1,950	100.0%	–
Surplus/(Deficit) for the year	45,049	(18,039)	–	5,013	(2,444)	7,457	-305.2%	(18,039)

Table F3 Monthly Budget Statement – Capital expenditure

Vote Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Single Year expenditure</u>								
<i>Building Enhancements</i>	15,194	16,500	–	348	2,750	(2,402)	-87.3%	16,500
<i>IT & Telecommunications</i>	10,517	14,535	–	91	2,422	(2,332)	-96.3%	14,535
<i>Operational Furniture & Equipment</i>	786	1,041	–	–	173	(173)	-100.0%	1,041
<i>Catering Furniture & Equipment</i>	2,597	2,733	–	19	456	(437)	-95.8%	2,733
<i>CTICC2</i>	351,208	238,171	–	39,867	100,488	(60,621)	-60.3%	238,171
Capital single-year expenditure sub-total	380,302	272,980	–	40,325	106,289	(65,964)	-62.1%	272,980
<u>Funded by:</u>								
National Government	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–		–
Public contributions & Donations	–	–	–	–	–	–	–	–
Borrowing	–	60,000	–	–	60,000	–	–	60,000
Internally generated funds	380,302	212,980	–	40,325	46,289	(65,964)	-142.5%	212,980
Total Capital Funding	380,302	272,980	–	40,325	106,289	(65,964)	-142.5%	272,980

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2015/16	Current Year 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	9,771	–	–	9,492	–
Call investment deposits	408,824	231,541	–	452,335	231,541
Consumer debtors	–	–	–	–	–
Other debtors	17,482	4,357	–	38,067	4,357
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,260	2,273	–	1,617	2,273
Total current assets	437,337	238,172	–	501,511	238,172
Non current assets					
Long-term receivables	–	5	–	–	5
Investments	–	–	–	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	617,140	978,493	–	652,739	978,493
Agricultural assets	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Total non current assets	617,140	978,498	–	652,739	978,498
TOTAL ASSETS	1,054,478	1,216,669	–	1,154,250	1,216,669
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	46,620	39,213	–	49,399	39,213
Trade and other payables	93,249	47,407	–	35,557	47,407
Provisions	3,538	3,954	–	2,711	3,954
Total current liabilities	143,408	90,574	–	87,667	90,574
Non current liabilities					
Borrowing	–	56,415	–	–	56,415
Provisions	(3,153)	–	–	(3,153)	–
Total non current liabilities	(3,153)	56,415	–	(3,153)	56,415
TOTAL LIABILITIES	140,255	146,989	–	84,514	146,989
NET ASSETS	914,223	1,069,680	–	1,069,736	1,069,680
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(170,205)	(215,958)	–	(165,192)	(215,958)
Reserves	–	–	–	–	–
Share capital	1,084,428	1,285,638	–	1,234,928	1,285,638
TOTAL COMMUNITY WEALTH/EQUITY	914,223	1,069,680	–	1,069,736	1,069,680

Table F5 Monthly Budget Statement – Cash Flow

Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Ratepayers and other	225,326	217,414	–	11,117	36,236	(25,119)	-69.3%	217,414
Government - operating	–	–	–	–	–	–	–	–
Government - capital	–	–	–	–	–	–	–	–
Interest	35,272	15,084	–	5,716	3,902	1,814	46.5%	15,084
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(133,285)	(207,703)	–	(83,773)	(34,617)	(49,156)	142.0%	(207,703)
Finance charges	(42)	(6,131)	–	(3)	(1,048)	1,045	-99.7%	(6,131)
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Grants	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	127,270	18,665	–	(66,943)	4,473	(71,416)	-1596.7%	18,665
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	(380,307)	(272,980)	–	(40,325)	(106,289)	65,964	-62.1%	(272,980)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(380,307)	(272,980)	–	(40,325)	(106,289)	65,964	-62.1%	(272,980)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	117,000	340,001	–	150,500	331,793	(181,293)	-54.6%	340,001
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
Payments								
Repayment of borrowing	–	(3,585)	–	–	(572)	572	-100.0%	(3,585)
NET CASH FROM/(USED) FINANCING ACTIVITIES	117,000	336,417	–	150,500	331,221	(180,721)	-54.6%	336,417
NET INCREASE/ (DECREASE) IN CASH HELD	(136,037)	82,102	–	43,232	229,405	(186,173)	-81.2%	82,102
Cash/cash equivalents at the year begin:	554,632	149,439	–	418,595	149,439	269,156	180.1%	149,439
Cash/cash equivalents at the year end:	418,595	231,541	–	461,827	378,844	82,983	21.9%	231,541

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

PART 5 - SUPPORTING DOCUMENTATION: ENTITY

Table SF1 Entity Material variance explanation

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue items			
Interest earned - external investments	3,199	The variance is due to the favourable cash balances as a result of the timing of capex projects paid and the investment of surplus funds.	No remedial action required.
Expenditure items			
Other expenditure	(9,642)	The variance is due to the timing of the setting of the budget.	Seasonalisation will be amended in the January 2017 adjustments budget.
Capital Expenditure items			
Building Enhancements	(2,402)	Due to timing of capital spend as at 31 August 2016.	-
IT & Telecommunications	(2,332)	Due to timing of capital spend as at 31 August 2016.	-
Catering Furniture & Equipment	(437)	Due to timing of capital spend as at 31 August 2016.	-
CTICC2	(60,621)	Due to timing of capital spend as at 31 August 2016.	-

Table SF3 Entity Aged debtors

Detail	Current Year 2016/17										>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	
R thousands											
Debtors Age Analysis By Revenue Source											
Rates	-	-	-	-	-	-	-	-	-	-	-
Electricity	-	-	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-	-	-
Sewerage / Sanitation	-	-	-	-	-	-	-	-	-	-	-
Refuse Removal	-	-	-	-	-	-	-	-	-	-	-
Housing (Rental Revenue)	-	-	-	-	-	-	-	-	-	-	-
Other	659	131	(129)	(13)	(321)	-	-	-	327	-	(334)
Total By Income Source	659	131	(129)	(13)	(321)	-	-	-	327	-	(334)
Debtors Age Analysis By Customer Group											
Government	-	-	-	-	-	-	-	-	-	-	-
Business	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	659	131	(129)	(13)	(321)	-	-	-	327	-	-
Total By Customer Group	659	131	(129)	(13)	(321)	-	-	-	327	-	-

Table SF4 Entity Aged creditors

Detail	Current Year 2016/17								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	5,467	140	-	-	-	-	-	-	5,607
Auditor General	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total By Customer Type	5,467	140	-	-	-	-	-	-	5,607

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Current Year 2016/17							
	Period of investment	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value	0%	0%
	Months					Begin	Change	End
R thousands								
CTICC								
Cash						157	51	106
Nedbank - Current - 1232 043850	-	Current Account	-	-	-	264	1	262
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-		6.75	17	()	17
ABSA Bank - Current - 4072900553	-	Current Account	-	436	-	3,797	423	3,374
ABSA Bank - Exh Serv - Current - 4072900731	-	Current Account	-	2	-	34	(428)	462
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-		-	65	()	66
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	12	-	2,169	(12)	2,181
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	112	6.75	16,431	(12,112)	28,543
Stanlib - Bank 000-402-184 (1199539) refNo. 551436367	-	Money Market	-	100	7.812	74,304	(100)	74,404
Investec Bank - (462097) 1008645		Money Market	-	101	7.782	19,617	16,899	2,717
Nedgroup Money Market - (800167964) - 8319631		Money Market	-	391	7.901	59,077	(391)	59,468
First National Bank -RMB Investment- 00 506 190 167 40	One	RMB Investment	-	84	7.646	12,872	(84)	12,956
ABSA Bank - CTICC Money Market - 9316676360		Money Market	-	507	-	78,380	2,493	75,886
Nedbank - 03/7881544007/000103		Investment	-					
						267,183	6,740	260,443
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account	-	44	-	4,087	1,047	3,041
ABSA Bank - CTICC East - Call Deposit 4083941322	-	Call Account	-	167	6.75	9,057	(12,667)	21,724
Nedgroup Corp Money Market - CTICC East - (800190652) 8330496		Money Market	-	68	7.839		(40,068)	40,068
Stanlib Money Market - CTICC East - 000-402-184 (552166459)		Money Market	-		7.812	7	()	8
						13,152	(51,688)	64,840
Abisa Bank - CTICC East - FD (Guarantee) - 43939765 FDE		CTICC East Guarantee	12 December 2016	815	8	135,728	(815)	136,544
Total investments				2,839		416,063	(45,764)	461,827

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	457	1,054	-	-	176	(176)	-100.0%	1,054
Sub Total - Board Members of Entities	457	1,054	-	-	176	(176)	-100.0%	1,054
% increase								
Senior Managers of Entities								
Basic Salaries	6,314	7,145	-	1,052	1,191	(138)	-11.6%	7,145
Sub Total - Senior Managers of Entities	6,314	7,145	-	1,052	1,191	(138)	-11.6%	7,145
% increase								
Other Staff of Entities								
Basic Salaries	41,187	66,124	-	7,984	10,431	(2,447)	-23.5%	66,124
Sub Total - Other Staff of Entities	41,187	66,124	-	7,984	10,431	(2,447)	-23.5%	66,124
% increase								
Total Municipal Entities remuneration	47,959	74,323	-	9,037	11,798	(2,761)	-23.4%	74,323
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
<u>Revenue By Source</u>															
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	3,750	10,358	8,703	8,703	8,703	8,703	8,703	8,703	8,703	8,703	8,703	12,001	104,435	145,716	170,338
Other revenue	4,186	13,443	10,708	10,708	10,708	10,708	10,708	10,708	10,708	10,708	10,708	14,496	128,500	162,830	187,191
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	7,936	23,801	19,411	19,411	19,411	19,411	19,411	19,411	19,411	19,411	19,411	26,497	232,935	308,546	357,528
<u>Expenditure By Type</u>															
Employee related costs	4,610	4,427	5,899	5,899	5,899	5,899	6,312	6,312	6,312	6,312	6,312	9,074	73,269	92,506	98,519
Remuneration of Board Members	-	-	264	-	-	264	-	-	264	-	-	264	1,054	1,387	1,477
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	2,362	2,364	2,446	2,446	2,446	2,446	2,446	2,446	2,446	2,446	2,446	2,613	29,356	53,566	57,446
Finance charges	-	-	520	517	515	512	510	507	504	502	499	1,544	6,131	5,736	5,297
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	5,856	8,030	11,764	11,764	11,764	11,764	11,764	11,764	11,764	11,764	11,764	21,405	141,165	177,054	194,611
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	12,828	14,821	20,893	20,627	20,624	20,885	21,032	21,029	21,290	21,024	21,021	34,900	250,974	330,248	357,350

Table continues on next page.

Annexure A: In-year report (August 2016)

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure															
Capital assets	433	39,886	40,702	31,127	32,156	27,486	14,012	8,703	6,025	2,160	2,160	68,131	272,980	40,476	42,652
Total capital expenditure	433	39,886	40,702	31,127	32,156	27,486	14,012	8,703	6,025	2,160	2,160	68,131	272,980	40,476	42,652
Cash flow															
Ratepayers and other	7,476	7,476	18,118	18,118	18,118	18,118	18,118	18,118	18,118	18,118	18,118	39,403	217,414	296,669	346,103
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	2,842	2,842	1,756	1,511	1,233	1,231	1,022	940	881	825	783	(783)	15,084	10,321	10,529
Suppliers, employees and other	(15,166)	(15,166)	(17,309)	(17,309)	(17,309)	(17,309)	(17,309)	(17,309)	(17,309)	(17,309)	(17,309)	(21,594)	(207,703)	(244,915)	(280,846)
Finance charges	(3)	(3)	(520)	(517)	(515)	(512)	(510)	(507)	(504)	(502)	(499)	(1,538)	(6,131)	(5,736)	(5,297)
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(4,851)	(4,851)	2,045	1,803	1,527	1,528	1,321	1,242	1,186	1,133	1,093	15,487	18,665	56,339	70,489
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	(433)	(39,886)	(40,702)	(31,127)	(32,156)	(27,486)	(14,012)	(8,703)	(6,025)	(2,160)	(2,160)	(68,131)	(272,980)	(40,476)	(42,652)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(433)	(39,886)	(40,702)	(31,127)	(32,156)	(27,486)	(14,012)	(8,703)	(6,025)	(2,160)	(2,160)	(68,131)	(272,980)	(40,476)	(42,652)
Borrowing long term/refinancing/short term	60,000	90,500	-	8,209	-	-	-	-	-	-	-	-	340,001	-	-
Repayment of borrowing	-	-	(290)	(292)	(295)	(297)	(300)	(303)	(305)	(308)	(311)	(885)	(3,585)	(3,980)	(4,418)
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	60,000	90,500	(290)	7,916	(295)	(297)	(300)	(303)	(305)	(308)	(311)	(885)	336,417	(3,980)	(4,418)
NET INCREASE/ (DECREASE) IN CASH HELD	54,716	45,764	(38,946)	(21,407)	(30,923)	(26,255)	(12,990)	(7,764)	(5,145)	(1,335)	(1,377)	(53,528)	82,102	11,883	23,418

Table SF8a Entity capital expenditure on new assets by asset class

Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	359,365	256,627	–	39,976	103,564	(63,587)	-61%	256,627
General vehicles	–	–	–	–	–	–	–	–
Specialised vehicles	–	–	–	–	–	–	–	–
Plant & equipment	–	–	–	–	–	–	–	–
Computers - hardware/equipment	7,690	2,808	–	91	468	(377)	-81%	2,808
Furniture and other office equipment	1,696	1,465	–	19	244	(225)	-92%	1,465
Abattoirs	–	–	–	–	–	–	–	–
Markets	–	–	–	–	–	–	–	–
Civic Land and Buildings	–	–	–	–	–	–	–	–
Other Buildings	349,482	251,671	–	39,867	102,738	(62,871)	-61%	251,671
Other Land	–	–	–	–	–	–	–	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	496	683	–	–	114	(114)	-100%	683
Total Capital Expenditure on new assets	359,365	256,627	–	39,976	103,564	(63,587)	-61%	256,627

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	20,938	16,353	–	348	2,725	(2,377)	-87.2%	16,353
General vehicles	–	–	–	–	–	–	–	–
Specialised vehicles	–	–	–	–	–	–	–	–
Plant & equipment	–	–	–	–	–	–	–	–
Computers - hardware/equipment	2,622	11,727	–	–	1,954	–	–	11,727
Furniture and other office equipment	913	1,269	–	–	211	–	–	1,269
Abattoirs	–	–	–	–	–	–	–	–
Markets	–	–	–	–	–	–	–	–
Civic Land and Buildings	–	–	–	–	–	–	–	–
Other Buildings	16,939	3,000	–	348	500	(152)	-30.3%	3,000
Other Land	–	–	–	–	–	–	–	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	465	358	–	–	60	–	–	358
Total Capital Expenditure on renewal of existing assets	20,938	16,353	–	348	2,725	(2,377)	-87.2%	16,353

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								
<u>Repairs and maintenance expenditure by Asset Class/Sub-class</u>								
Other assets	8,235	9,137	–	1,600	1,523	77	5.0%	9,137
General vehicles	–	–	–	–	–	–		–
Specialised vehicles	–	–	–	–	–	–		–
Plant & equipment	–	–	–	–	–	–		–
Computers - hardware/equipment	–	–	–	–	–	–		–
Furniture and other office equipment	–	–	–	–	–	–		–
Abattoirs	–	–	–	–	–	–		–
Markets	–	–	–	–	–	–		–
Civic Land and Buildings	–	–	–	–	–	–		–
Other Buildings	8,235	9,137	–	1,600	1,523	77	5.0%	9,137
Other Land	–	–	–	–	–	–		–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–		–
Other	–	–	–	–	–	–		–
Total Repairs and Maintenance Expenditure	8,235	9,137	–	1,600	1,523	77	5.0%	9,137

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Achmat Ebrahim**, the municipal manager of City of Cape Town, hereby certify that the monthly budget statement for the month of **August 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name -----

Municipal Manager of City of Cape Town (CPT)

Signature -----

Date -----