

DATE:

REPORT TO: EXECUTIVE MAYOR
FINANCE PORTFOLIO COMMITTEE

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: JANUARY 2018

LSUA8295/E3908/J2797

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: JANUARIE 2018

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: eyoMqungu 2018

3. DELEGATED AUTHORITY

In terms of delegation

This report is FOR NOTING BY

- ☒ **Committee name : Finance Portfolio Committee**
- ☒ **The Executive Mayor ito Delegated authority**
- ☐ The Executive Mayor together with the Mayoral Committee (MAYCO)
- ☐ Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entity represents the financial position of the abovementioned indicators as at 31 January 2018.

☒ None ☐ Opex ☐ Capex

☐ Capex: New Projects

- Capex: Existing projects requiring additional funding

☐ Capex: Existing projects with no additional funding requirements

4.1. Legal Compliance ☒

Municipal Finance Management Act (MFMA 56/2003 – S66 and S71) and the Municipal Budgets and Reporting Regulations (MBRR - No 32141 gazetted 17 April 2009).

4.2. Staff Implications ☐ Yes ☒ No

5. RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 January 2018 be noted and referred to Mayco Members and EMT for remedial action, where required.
- b) It is noted that any savings on various expenditure items be set aside on a monthly basis to ensure sufficient provision in the event of a shortfall in provisions for post medical, leave or other staff benefits, which are dependent on actuarial valuations and need to be topped up as such at year end.

AANBEVELING

- a) Daar van die Finansiële Moniteringsverslag vir die tydperk wat op 31 Januarie 2018 ten einde geloop het, kennis geneem word en verwys word na die burgemeesterskomiteede en die EMT vir remediërende optrede waar nodig.
- b) Daar kennis geneem word dat enige besparings op verskeie bestedingsitems op 'n maandelikse grondslag opsygesit word om voldoende voorsiening te verseker in die geval van 'n tekort in voorsienings vir postmediese, verlof- of ander personeelvoordele, wat van aktuariële waardasies afhang en as sodanig teen die einde van die jaar aangevul moet word.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama-31 eyoMqungu 2018 ize idluliselwe kuMalungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kuqatshelwe ukuba naziphina ezolondozi kwimibandela yenkcitho eyahlukeneyo, mazibekelwe ecaleni ngokommiselo warhoqo ngenyanga ukuze kuqinisekiswa ngobonelelo olwaneleyo xa kuthe kwenzeka intsilelo kwizibonelelo zonyango, ezekehefu okanye nezinye izibonelelo zoncedo zabasebenzi, apho kuxhomekeke kwezoqingqo-maxabiso ngokusemngciphekweni nemfuneko yokuba zinxunye/zongezwe njengoko zinjalo, ekupheleni konyaka.

ANNEXURES

Annexure A	Section 71 monthly budget statement
Annexure B	Section 71(1)(c) - Actual expenditure per vote split charge in/out (Year to Date)

FOR FURTHER DETAILS CONTACT

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DIRECTORATE	Finance	FILE REF No	-
SIGNATURE : DIRECTOR _____			

EXECUTIVE DIRECTOR: FINANCE

NAME KEVIN JACOBY

COMMENT:

DATE

SIGNATURE

LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE

MAYORAL COMMITTEE MEMBER

NAME CLLR JOHANNES VAN DER MERWE

COMMENT:

DATE

SIGNATURE

Making progress possible. Together.

EXECUTIVE MAYOR

☐ SUPPORTED

☐ NOT SUPPORTED

NAME ALD. PATRICIA DE LILLE

COMMENT: _____

DATE _____

SIGNATURE _____



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

JANUARY 2018 (2018 M07)

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EXECUTIVE SUMMARY: CITY OF CAPE TOWN

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 JANUARY 2018 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation's financial viability and sustainability.

BACKGROUND

Section 71 of the MFMA states:

"The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...".

Regulation 28 of the MBRR states:

"The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Management Finance Act".

KEY DATA: CITY OF CAPE TOWN (PAGE 4 - PAGE 20)

This section of the FMR includes certain Key Financial Performance Indicators for the City of Cape Town.

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN (PAGE 20 – PAGE 26)

Table C1 (Page 20) provides a high level summation of the operating and capital budgets, actuals to date, financial position and cash flow.

Table C2 (Pages 21) is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Table C3 (Pages 22) shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.

Table C4 (Page 23) is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Table C5 (Pages 24) reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.

Table C6 (Page 25) reflects the performance to date in relation to the financial position of the municipality.

Table C7 (Page 26) indicates the cash flow position and cash/cash equivalents.

IN YEAR BUDGET STATEMENT SUPPORTING TABLES: CITY OF CAPE TOWN (PAGE 27 – PAGE 61)

IN YEAR BUDGET STATEMENT TABLES: CONSOLIDATED TABLES (PAGE 62 – PAGE 68)

This section of the FMR provides the consolidated financial results (including the entity), consisting of the prescribed tables in terms of the MBRR.

IN YEAR BUDGET STATEMENT TABLES: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE (PAGE 69 – PAGE 79)

The entity's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN

The adjusted budget column reflects the adjustments budget approved at Council on 31 January 2018.

Operating Budget

Operating Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Revenue ¹ (R'Thousands)	36,675,324	21,238,797	21,683,688	444,891	36,675,324
Total Expenditure ¹ (R'Thousands)	36,411,865	19,635,531	18,751,780	(883,751)	36,411,865
Surplus/(Deficit)	263,458	1,603,265	2,931,908	1,328,643	263,458
¹ (excl. capital transfers and contributions)					

Any surplus resulting from under expenditure and/or over-recovery on the operating budget will be allocated to the City's New Water Plan in the 2017/18 financial year.

Capital Budget

Capital Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	7,851,662	2,280,683	2,324,550	43,867	7,817,698

The year-to-date spend of R2 325 million represents 29.61% (R1 662 million) on internally-funded projects and 29.60% (R662 million) on externally-funded projects.

Of the projects currently on the capital budget, 99.6% is anticipated to be spent by the end of the 2017/18 financial year.

Debtors

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over
	R Thousands		
Total	2,695,567	252,459	5,692,023
Rates	1,081,584	56,396	530,835
Electricity	736,837	42,041	268,087
Water	486,984	118,346	2,554,633

Debtors Collection Rate % ²	Previous year 2016/17	Current year 2017/18	YTD collection Rate
Electricity	101.31%	98.84%	99.28%
Water	82.61%	79.87%	79.33%
Sewerage	89.76%	93.75%	90.14%
Refuse	92.23%	95.01%	94.83%
Rates	97.13%	102.09%	98.95%
Other	100.78%	98.89%	98.70%

²12 Months Collection Ratio. Calculated into National Treasury Circular 71)

Human Resources

Human Resources	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual 2017/18
Employee and Councillor remuneration (R'Thousands)	9,797,674	12,206,476	11,674,358	6,760,211
Employee Costs (Employee costs/Total Revenue - capital revenue)	26.5%	31.7%	31.4%	30.8%
Total Cost of Overtime (R'Thousands)	546,810	495,298	546,029	288,001
Number of permanent employees	26,436	26,261	26,553	26,310
Number of temporary employees	420	626	356	1,191

Employee Related Costs are influenced by ongoing terminations, turnaround time of filling of vacancies and the internal filling of vacancies. Remuneration of Councillors increases are expected to be implemented retrospectively from 1 July 2017 when approved by the Minister of Co-corporative Governance & Traditional Affairs and Council.

Overtime has a structured and non-structured component. Line departments are phasing out reliance on non-structured overtime by ensuring that continuous shift rosters and stand-by allowances are put in place where 24 hour continuous services are required. Absenteeism and sick leave are also managed to curb this expenditure.

Financial position

Working Capital	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual
Ratios				
Cost coverage ratio (Actual Cash and cash equivalents as at period end/Monthly operating Expenditure) ³	2,27:1	-	-	2,38:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.40	1.28	1.22	1.95
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	9.3%	9.8%	9.6%	2.3%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	46.4%	41.5%	50.9%	50.5%
Financial Position (R'Thousands)				
TOTAL ASSETS	58,821,083	63,460,560	65,398,499	60,401,792
TOTAL LIABILITIES	20,665,248	25,325,597	27,010,438	18,676,445
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	4,992,079	5,340,616

³Cost coverage ratio

This ratio indicates the municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period. This ratio denotes that the City is within the norm of 1-3 months as per MFMA Circular 71.

⁴Current Ratio

This ratio indicates the municipality's ability to pay its current or short-term obligations. This ratio indicates that the City has sufficient cash to meet its short-term financial obligations and is within the norm of 1.5 to 2.1 as per MFMA Circular 71.

⁵Capital Charges to Operating Expenditure

This ratio indicates the cost required to service the borrowing of a municipality. The year-to-date ratio for January 2018 is below the norm of 6% to 8% (as per MFMA Circular 71). The ratio will normalise as further interest and redemption payments on external loans are made in accordance with the loan repayment schedules. Capital charges (Debt servicing costs) are paid at specific intervals.

⁶Borrowed funding of 'own' Capital Expenditure

This ratio indicates the proportion of borrowed funding to actual capital expenditure to date (excluding transfers and grants). The ratio also indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

Cash Flow

The cash and cash equivalents of the City as at 31 January 2018 is R5 341 million. This funding is invested with various financial institutions in compliance with the MFMA.

BUDGET PERFORMANCE ANALYSIS**Summary Statement of Financial Performance**

R'Thousands	Original Budget 2017/18	Adjusted Budget	YearTD actual 2017/18	YearTD budget 2017/18	YTD variance	YTD variance %	% of adjusted budget
Total Revenue (excluding capital transfers and contributions)	38,008,091	36,675,324	21,683,688	21,238,797	444,891	2.1%	59.12%
Total Expenditure	36,653,095	36,411,865	18,751,780	19,635,531	(883,751)	-4.5%	51.50%
Surplus	1,354,997	263,458	2,931,908	1,603,265	1,328,643	82.9%	

The City has financial controls in place to ensure that variances from planned budget are minimised. Detailed assessments at profit/cost centre level are performed in addition to the basic legislative requirements. Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Revenue per main source for 2017/18**

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue By Source							
Property rates	8,662,350	8,694,931	5,037,137	5,040,695	(3,558)	-0.1%	8,694,931
Service charges - electricity revenue	11,942,587	11,942,587	7,056,991	7,069,784	(12,793)	-0.18%	11,942,587
Service charges - water revenue	3,933,401	2,655,275	1,536,754	1,574,963	(38,209)	-2.4%	2,655,275
Service charges - sanitation revenue	2,092,272	1,521,522	836,878	884,571	(47,692)	-5.4%	1,521,522
Service charges - refuse revenue	1,341,882	1,065,173	610,783	621,351	(10,568)	-1.7%	1,065,173
Service charges - other	-	-	-	-	-	-	-
Rental of facilities and equipment	418,011	376,191	202,004	219,911	(17,907)	-8.1%	376,191
Interest earned - external investments	773,657	893,657	488,877	521,858	(32,981)	-6.3%	893,657
Interest earned - outstanding debtors	284,131	284,131	172,784	170,856	1,928	1.1%	284,131
Dividends received	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,146,414	1,243,623	1,016,362	683,987	332,376	48.6%	1,243,623
Licences and permits	43,749	43,749	27,638	25,444	2,194	8.6%	43,749
Agency services	162,771	162,771	115,360	95,777	19,583	20.4%	162,771
Transfers and subsidies	6,455,942	7,032,529	4,097,213	3,910,451	186,763	4.8%	7,032,529
Other revenue	709,425	719,686	455,557	396,527	59,030	14.9%	719,686
Gains on disposal of PPE	41,500	39,500	29,348	22,622	6,726	29.7%	39,500
Total Revenue (excluding capital transfers and contributions)	38,008,091	36,675,324	21,683,688	21,238,797	444,891	2.1%	36,675,324

Reasons for major over-/under-recovery per revenue source

- **Service Charges - water revenue (R38.2 million under) and Service Charges - sanitation revenue (R47.7 million under)**

The under-recovery is due to the implementation of level 4b, level 5 and level 6 water restrictions as well as the impact of billing cycles and continuous corrections. Alignment with anticipated trends were effected in the January 2018 adjustments budget.

It is important to note that the level 4b, level 5 and level 6 restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends in this regard are available. Projections indicate that the Water & Sanitation department will under recover against the level 4, level 5 and level 6 revenue budget. This is predominantly due to additional restriction measures implemented flowing from the severity of the drought above what was reasonably expected during the preparation of the 2017/18 original budget.

- **Interest earned – external investments (R32.9 million under)**

The under-recovery is due to lower than anticipated interest received on non-current investments for the period.

- **Fines, penalties & forfeits (R332.4 million over)**

The over-recovery is due to more than planned fines issued and paid for the period as well as clearing of outstanding credits older than three years from debtors' accounts i.e. unclaimed down payments, refunds etc.

- **Transfers & Subsidies (R186.8 million over)**

The over-recovery is due to a number of factors across various directorates i.e. Vat Claw Back realised on various USDG projects, projects progressing faster than initially planned, EPWP Projects progressing ahead of schedule, Sweet Homes project running ahead of schedule, and purchasing of Fire Kits project running ahead of schedule.

- **Other Revenue (R59.0 million over)**

The over-recovery is due to a number of factors across various directorates i.e. higher than planned collection charges recovered; higher than planned recovery of service charges, mainly on Broadband Services; recovery of a SASRIA claim, which was not budgeted for, higher than planned revenue received for Skills Development Levies; higher than planned revenue received due to the high number of fires extinguished; higher than planned revenue received for Development Levies as a result of the extent of property development in the City; unplanned expenditure recovered from external customers i.e. legal costs recovered from third parties; higher than planned Advertising Fees received for the period; the impact of increased activity within the building industry being higher than planned; and higher than planned use of municipal staff (mainly Safety & Security Staff) to perform duties at events.

Reasons for variances on revenue by source can be found in **Table SC1: Material variance explanations for revenue by source** on page 27.

Reasons for variances on revenue by vote can be found in **Table SC1: Material variance explanations for revenue by vote** on page 30.

EXPENDITURE**Main expenditure types for 2017/18**

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure By Type							
Employee related costs	12,050,690	11,518,793	6,676,964	6,830,167	(153,204)	-2.2%	11,518,793
Remuneration of councillors	155,787	155,565	83,247	83,043	204	0.2%	155,565
Debt impairment	2,508,738	2,491,185	1,321,319	1,328,122	(6,802)	-0.5%	2,491,185
Depreciation & asset impairment	2,574,607	2,520,137	1,430,905	1,550,285	(119,379)	-7.7%	2,520,137
Finance charges	1,031,810	993,252	431,826	554,694	(122,869)	-22.2%	993,252
Bulk purchases	8,540,135	8,742,293	4,415,560	4,659,581	(244,021)	-5.2%	8,742,293
Other materials	1,190,177	1,181,632	671,322	651,088	20,234	3.1%	1,181,632
Contracted services	6,086,610	6,133,818	2,509,831	2,680,576	(170,745)	-6.4%	6,133,818
Transfers and subsidies	140,985	413,950	188,480	151,104	37,376	24.7%	413,950
Other expenditure	2,373,168	2,260,778	1,021,168	1,146,645	(125,477)	-10.9%	2,260,778
Loss on disposal of PPE	387	462	1,158	226	932	412.5%	462
Total Expenditure	36,653,095	36,411,865	18,751,780	19,635,531	(883,751)	-4.5%	36,411,865

Reasons for major over/under expenditure per type

- Employee Related Costs (R153.2 million under)**

The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacant posts and the appointment of seasonal workers and temporary staff, which is dependent on when departments require additional labour during peak seasons.

- Depreciation & asset impairment (R119.4 million under)**

The variance is largely due to the capitalisation rate of assets based on the completion, progress of capital projects and delivery of moveable assets as well as disposal of a large number of vehicles resulting in lower depreciation calculations.

- Finance charges (R122.9 million under)**

The variance is due to the late issue of the Green Bond.

- Bulk Purchases (R244.0 million under)**

The under expenditure on Bulk Purchases: Electricity is due to consumption pattern fluctuations while the under expenditure on Bulk Purchases: Water is due to the lower than planned consumption and the impact of the current drought as well as additional provision made in the January 2018 adjustments budget to cater for future water requirement for Desalination, Reclamation and Ground Water Extraction as per the City's New Water Plan.

- **Contracted Services (R170.7 million under)**

The under expenditure is due to various factors i.e. the 4-month delay in awarding the High Mast tender, late commencement of security services as well as delays in payments for cleaning contracts and transportation for shift workers' contracts, slower than expected implementation of programmes resulting in delays in finalisation of scope of work, less grass cutting services required due to the impact of the drought, termination of certain contracts due to poor contractor performance as well as vandalism and armed robberies on site, delays in awarding tenders as a result of the preferred bidder's price being higher than the allowed, delays with Morkel's Cottage project as the City had to obtain access to the site via Provincial Department of Public Works, and utilisation of grant funding first for the Dial-a-Ride bus service.

- **Transfers and subsidies (R37.4 million over)**

The over expenditure is mainly due to an earlier than planned payment to the Central City Improvement District and payments for the People's Housing Project (PHP), where payment is dependent on the construction of housing units, which occurs in phases and is difficult to accurately predict.

- **Other Expenditure (R125.5 million under)**

The under-recovery is due to, inter alia lower, fewer than anticipated applications for Subsidy on Home-owners Redemption received, payment of software licences later in the financial year, lower than anticipated electricity consumption resulting from the reduction in water consumption and the consequential transporting of wastewater to the treatment plants, fewer applications for Indigent Relief received to date, and provisions made for Eskom connection fees in the January 2018 adjustments budget where no actual expenditure has been recorded yet.

Reasons for variances on expenditure by type can be found in **Table SC1: Material variance explanations for expenditure by type** on page 38.

Expenditure per vote (directorate)

Vote Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure by Vote							
Vote 1 - Area-Based Service Delivery	547,009	524,668	273,124	293,649	(20,525)	-7.0%	524,668
Vote 2 - Assets & Facilities Management	1,809,678	1,709,777	971,503	1,045,817	(74,314)	-7.1%	1,709,777
Vote 3 - Corporate Services	1,741,551	1,600,840	869,024	861,071	7,954	0.9%	1,600,840
Vote 4 - City Manager	22,198	22,043	17,212	17,696	(484)	-2.7%	22,043
Vote 5 - Directorate of the Mayor	557,674	519,149	289,470	312,591	(23,121)	-7.4%	519,149
Vote 6 - Energy	10,355,750	10,213,592	5,405,877	5,541,967	(136,090)	-2.5%	10,213,592
Vote 7 - Finance	2,707,396	2,633,040	1,390,776	1,563,066	(172,290)	-11.0%	2,633,040
Vote 8 - Informal Settlements, Water & Waste Services	7,739,299	7,934,466	3,895,077	4,267,505	(372,428)	-8.7%	7,934,466
Vote 9 - Safety & Security	3,155,250	3,073,273	1,756,990	1,752,380	4,610	0.3%	3,073,273
Vote 10 - Social Services	3,456,412	3,316,242	1,744,545	1,860,110	(115,565)	-6.2%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,560,879	4,864,774	2,138,181	2,119,679	18,502	0.9%	4,864,774
Total Expenditure by Vote	36,653,095	36,411,865	18,751,780	19,635,531	(883,751)	-4.5%	36,411,865
Surplus/ (Deficit) for the year	3,708,731	2,500,330	3,594,425	2,253,963	1,340,462	59.5%	2,500,330

Reasons for over expenditure per vote

The following directorates reflect bottom line year-to-date over expenditure for January 2018.

- **Corporate Services (R7.9 million over)**

The year-to-date over expenditure is mainly due to misalignment of the period budget with actual expenditure (incorrect seasonalisation) as well as higher than anticipated materials needed for Repairs & Maintenance at Municipal Court buildings. To avoid the reoccurrence of over expenditure at vote level, the finance manager will liaise with various functional managers to curtail current Repairs & Maintenance programmes and ensure that the period budget is aligned with actual expenditure (seasonalisation).

- **Safety & Security (R4.6 million over)**

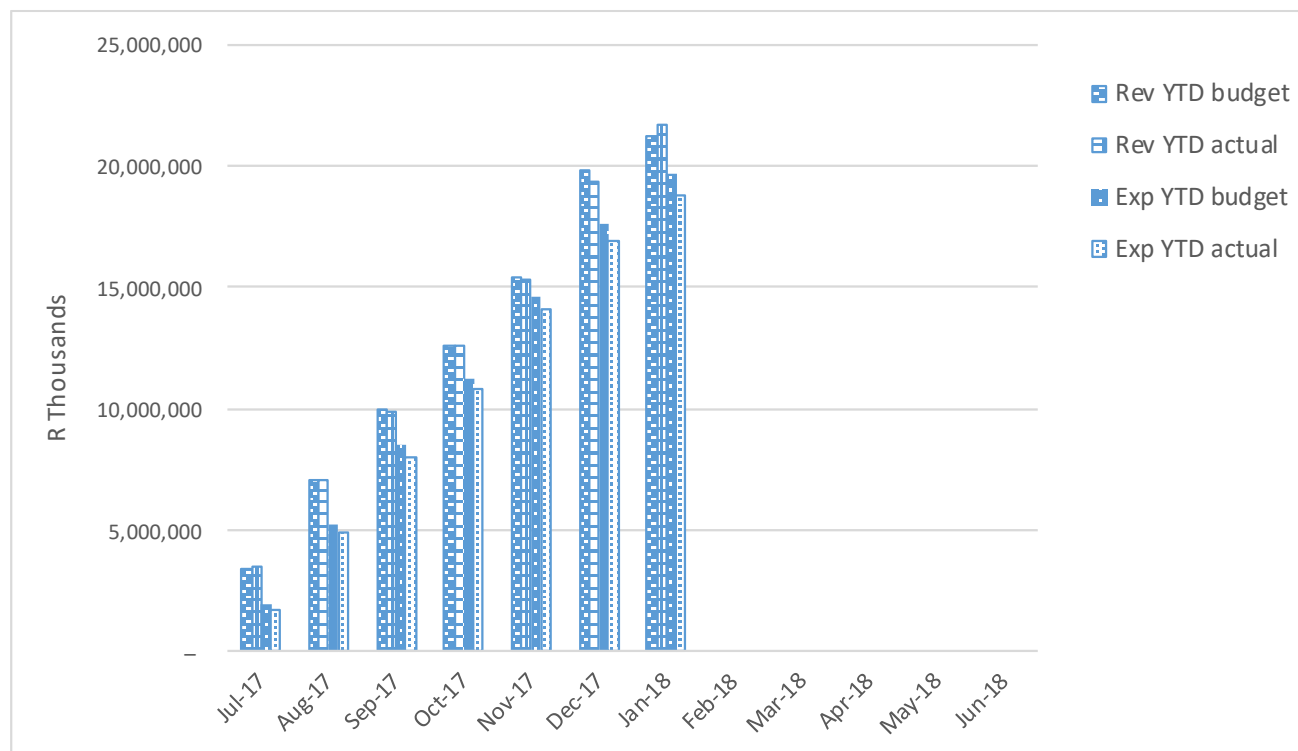
The year-to-date over expenditure is mainly due to building alterations required for the relocation of staff from the Standard Bank towers to the Civic Centre, the increased demand for security services as well as the additional need for vehicles, due to unplanned strike actions, fires and other events in the City resulting in high fuel costs. To avoid the reoccurrence of over expenditure at vote level, the finance manager will liaise with various functional managers to curtail expenditure on current Contract Services programmes and other materials to ensure that the budget is aligned with actual expenditure (seasonalisation).

- **Transport & Urban Development Authority (R18.5 million over)**

The year-to-date over expenditure is mainly due to accelerated expenditure on pipe, catchpit and stormwater reticulation maintenance programmes. To avoid re-occurrence of the over expenditure at vote level, the finance manager will address overspending via budgetary realignments where planned expenditure has changed due to unforeseeable circumstances (virements) as well as review and realign cashflows on grant-funded projects so as to reflect the current and anticipated spending.

Details on variances for expenditure by vote can be found in **Table SC1: Material variance explanations for expenditure by vote** on page 33.

Monthly Operational Income and Expenditure Performance



VACANCY STATISTICS

The table below provides a breakdown of vacant positions per directorate.

DIRECTORATE	VACANT POSTS (Permanent positions)		% of Posts Filled	Vacancy Rate
	Number of Posts	Value		
CITY MANAGER	1	R3,455,919	85.71%	14.29%
AREA-BASED SERVICE DELIVERY	102	R32,229,038	79.88%	20.12%
ASSETS AND FACILITIES MANAGEMENT	190	R75,676,937	88.28%	11.72%
CORPORATE SERVICES	109	R59,412,186	92.20%	7.80%
DIRECTORATE OF THE MAYOR	86	R56,230,305	79.57%	20.43%
ENERGY	224	R78,986,280	91.29%	8.71%
FINANCE	139	R54,134,926	91.98%	8.02%
INFORMAL SETTLEMENTS, WATER AND WASTE	835	R278,278,377	89.78%	10.22%
SAFETY AND SECURITY	201	R69,625,302	95.51%	4.49%
SOCIAL SERVICES	306	R103,846,677	94.98%	5.02%
TRANSPORT & URBAN DEVELOPMENT AUTHORITY	250	R96,102,681	91.49%	8.51%
TOTAL	2443	R907,978,628	91.84%	8.16%

As from 1 July 2017 to date, 1 525 positions were filled (806 internal and 719 external) with 1 032 terminations processed. The internal filling of vacancies create consequential vacancies and therefore has a minimal impact on the vacancy rate. Seasonal staff are appointed as and when required.

The underspend on staff is currently being assessed for potential use to absorb the financial impact of drought (New Water Plan) over the medium term.

In addition, there is a moratorium on the filling of all vacancies older than 1 year (excluding grant-funded positions) effective October 2017. Filling of vacancies < 1 year (i.e. including consequential vacancies, extension of contracts, conversion of contractors to permanency and the appointment of labour brokers) will be subject to motivation to the City Manager. This is one of the proposed drought relief measures proposed for implementation to soften a likely Rates and tariff increases in the short-to medium term.

The table below provides an age analysis of vacant positions per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total
CITY MANAGER	84	16	2	0	102
AREA-BASED SERVICE DELIVERY	116	60	14	0	190
ASSETS AND FACILITIES MANAGEMENT	41	51	15	2	109
CORPORATE SERVICES	10	70	5	1	86
DIRECTORATE OF THE MAYOR	102	81	37	4	224
ENERGY	94	40	5	0	139
FINANCE	352	304	120	59	835
SAFETY AND SECURITY	129	52	18	2	201
SOCIAL SERVICES	215	72	19	0	306
INFORMAL SETTLEMENTS, WATER AND WASTE	103	91	43	13	250
TRANSPORT & URBAN DEVELOPMENT AUTHORITY	1	0	0	0	1
Grand Total	1247	837	278	81	2443

Details on senior managers remuneration and the remuneration of other municipal staff can be found in **Table SC8 Monthly Budget Statement - councillor and staff benefits** on page 51.

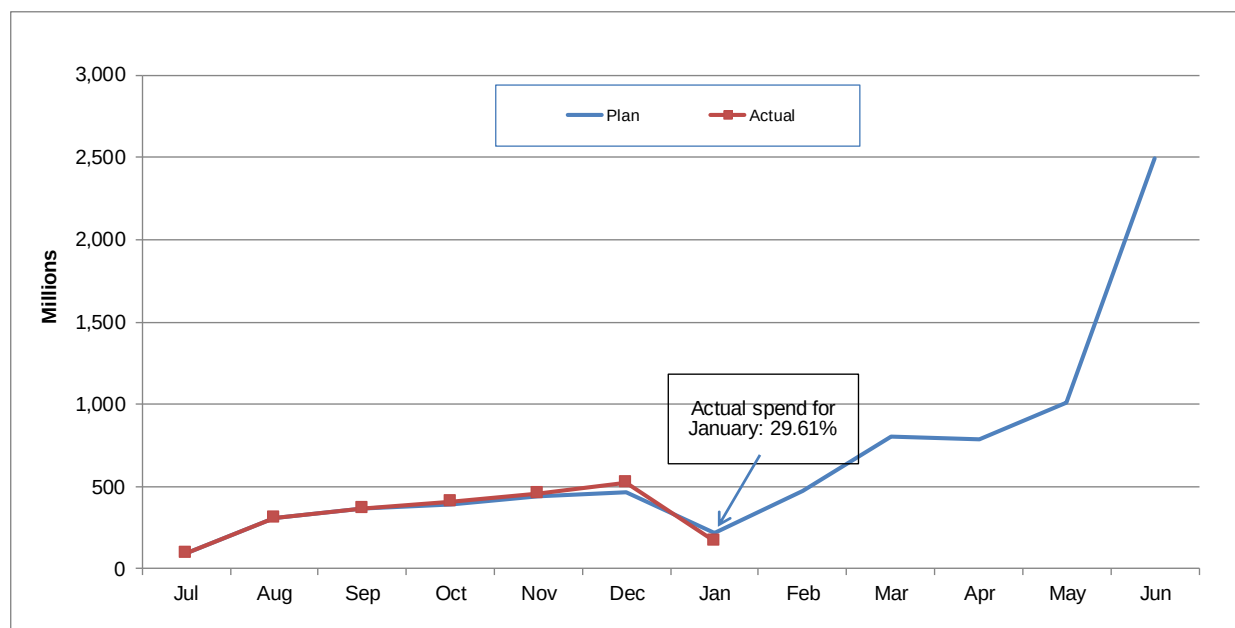
CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total Capital Expenditure	6,975,220	7,851,662	2,324,550	2,280,683	43,867	1.9%	7,817,698
Funded by:							
National Government	2,189,832	2,105,624	616,642	601,090	15,551	2.6%	2,088,598
Provincial Government	79,002	34,663	8,193	10,476	(2,283)	-21.8%	34,663
Transfers recognised - capital	2,268,835	2,140,287	624,835	611,566	13,268	2.2%	2,123,261
Public contributions & donations	84,900	96,585	37,331	33,830	3,501	10.3%	96,585
Borrowing	2,894,482	4,000,000	1,174,245	1,117,227	57,017	5.1%	3,997,962
Internally generated funds	1,727,003	1,614,790	488,140	518,060	(29,920)	-5.8%	1,599,891
Total Capital Funding	6,975,220	7,851,662	2,324,550	2,280,683	43,867	1.9%	7,817,698

Monthly capital expenditure

The graph below reflects the City's monthly expenditure-to-date measured against the 2017/18 current budget.



Capital budget by municipal vote for 2017/18

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	19,648	2,103	4,085	(1,982)	-48.5%	19,628
Vote 2 - Assets & Facilities Management	358,089	395,019	431,322	137,646	131,716	5,930	4.5%	430,316
Vote 3 - Corporate Services	244,883	351,686	362,758	146,181	136,071	10,109	7.4%	355,818
Vote 4 - City Manager	321	222	192	19	19	(0)	-0.2%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	18,921	8,412	9,152	(740)	-8.1%	18,353
Vote 6 - Energy	1,248,887	1,292,814	1,214,500	483,904	472,152	11,752	2.5%	1,209,923
Vote 7 - Finance	23,989	17,136	13,710	6,794	8,325	(1,531)	-18.4%	13,469
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,674,061	859,601	844,925	14,676	1.7%	3,673,345
Vote 9 - Safety & Security	114,835	191,120	162,819	59,775	65,267	(5,492)	-8.4%	162,761
Vote 10 - Social Services	243,940	283,413	287,506	67,298	74,909	(7,611)	-10.2%	278,408
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	1,666,224	552,818	534,061	18,757	3.5%	1,655,504
Total Capital Multi-year expenditure	5,904,621	6,975,220	7,851,662	2,324,550	2,280,683	43,867	1.9%	7,817,698

Reasons for major over/under expenditure on the capital budget

- **Informal Settlements, Water & Waste Services: Water & Sanitation department (R25 million over)**

The positive variance is due to good contractor performance and implementation being faster than originally planned against the Meter Replacement Program, Construction of new Head Office, Borchards Quarry WWTW, and Trenchless Rehab: Black-Mac network projects.

- **Corporate Services directorate (R10 million over)**

A combination of factors contributed to the directorate's positive variance i.e. earlier delivery of Broadsoft VOIP licences and equipment as well as the earlier than anticipated completion of the project design for the telecommunication switching facilities' project within the 2017/18 Dark Fibre Broadband Infrastructure programme.

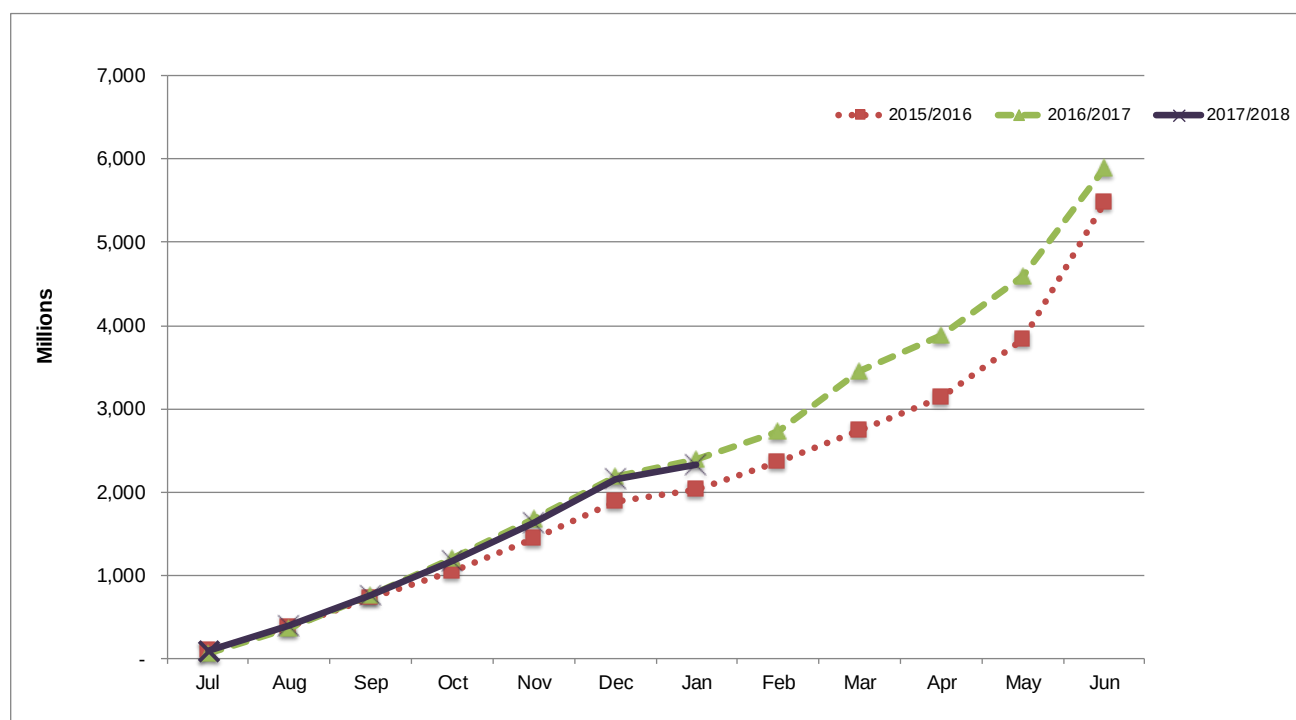
- **Assets & Facilities Management: Fleet Management department (R6 million over)**

The positive variance is as a result of specialised and heavy vehicles that were ordered and delivered earlier than anticipated.

Detailed explanations and remedial action on variances on the capital budget can be found in **Table SC1: Material variance explanations for capital expenditure by vote** on page 41.

Capital expenditure trend for the past three years

The graph below shows the City's capital expenditure trend for 2015/16, 2016/17 and 2017/18.



Status of certain major capital programmes/projects in the City

Programme or Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Status of project
Acquisition & Commissioning of large Gen	91,149,954	45,169,191	46,659,112.20	1,489,921	Professional fees paid earlier than anticipated due to work completed earlier than initially planned. The balance of the funding available on the project will be utilised for the procurement of cables required as part of the installation of generators.
Asset Management Programme	79,999,505	33,696,853	26,825,793.68	- 6,871,059	Orders have been placed for various fleet, plant and equipment. Awaiting delivery which is taking longer than anticipated due to supplier delays.
Borchards Quarry WWTW	95,500,000	36,815,543	53,990,499.83	17,174,957	Project consists of several tenders and all contractors are on site of which some is progressing ahead of programme due to good contractor performance.
Congestion Relief Projects	84,197,381	6,677,286	6,980,877.70	303,592	This programme contributes to various multifunded projects, including R300/Bottelary, Sir Lowry's Pass Village, Wetton & Plantation, Voortrekker Roads and Brackenfell Blvd. Expenditure slightly ahead of projected cashflows due to better progress than anticipated on almost of the individual projects.
Construction of new Head Office	129,662,507	93,004,502	111,678,753.62	18,674,252	Project progressing ahead of schedule due to acceleration in performance by the contractors on site.
Contermanskloof Reservoir	79,916,170	40,500,000	45,928,764.44	5,428,764	Project ahead due to good performance of the contractor as well as good project management
Dark Fibre Broadband Infrastructure	256,304,656	96,580,633	106,698,764.13	10,118,131	The variance is due to: 1. Telecommunications Switching Facilities Project that is ahead of planned spend due to project design being finalised earlier than anticipated. 2. Core, aggregation and local aggregation project that is ahead of planned spend as certain items were delivered earlier than anticipated. 3. Branch systems, facilities and test equipment project that is ahead of planned spend due to earlier than anticipated delivery of tools, equipment and licences.
Electricity Facilities	51,174,369	31,508,548	26,857,246.72	- 4,651,301	Behind schedule due to various delays on the following projects: 1. Milnerton: Sub-Depot - Street Lighting - Project has reached Practical Completion (PC) stage. Contractor has completed the last of the snags identified by the consultants. Site handover is not yet possible because of the following: 1. The electrical connection to the Public Lighting depot has not been completed, as the drilling under the road for the cable sleeves has not commenced as yet. Once this has been done, Eskom can install the electricity cable to be terminated, tested and then the power can be commissioned. Testing of HVAC, IT and other services can be done until there is permanent power on site. 2. The electrical and water connection to the karate club is being delayed because the application of these can not be done due to the land still belonging to Electricity. The land ownership must be transferred to Sports and Recreation. 2. Facilities Alterations & Upgrading - Projects that have been identified are in the process of work scheduling. Currently 60% of the work that has been received has been completed and is to be invoiced. Anticipate that further projects will be identified in this financial year for work scheduling. 3. Refurbishment Graaf Heritage Facility - Project is 68% complete and behind schedule due to late design changes required by Heritage Western Cape that required Municipal approval before allowing the contractor to take site handover.
IRT Phase 2 A	221,388,621	111,786,518	116,775,478.90	4,988,961	Expenditure slightly ahead of adjusted cashflows due to good performance of the Stock and Standfontein Road contractor.
IRT Vehicle Acquisition	128,874,854	-	-	-	First bus has been completed and underwent homologation testing in Pretoria. Awaiting for the homologation certificate to be issued. The other ten chassis are at the Busmark plant in Cape Town. They cannot proceed with the building of these 10 units until the certificate is issued. This will cause a further delay in delivery. An extension has been granted until the 31st May 2018 to have all buses completed and delivered.
Non-Motorised Transport Programme	126,312,407	63,928,944	66,447,908.39	2,518,964	Expenditure slightly ahead of adjusted cashflows due to good performance on some of the contracts
Upgrading Solid Waste facilities	54,882,000	14,378,330	13,210,751.53	- 1,167,578	Delay in the tender process for the Hillstar Workshop Upgrade. Procurement processes, Bid Evaluation Committee (Due diligence). Construction to commence in March 2018.
Water Reclamation from Waste Water	19,800,000	677,160	-	- 677,160	Zandvliet: Tender 441S/10/11 has been awarded. Contractor is awaiting equipment to establish site. Fisantekraal – Tender awarded.
Zandvliet WWTW-Extension	91,000,000	32,242,986	26,516,922.59	- 5,726,063	Outstanding approval in terms of section 33 (MFMA) is delaying the Zandvliet WWTW upgrade.
	1,510,162,424	606,966,494	648,570,874	41,604,380	

CASH AND CASH EQUIVALENTS

The cash and cash equivalents of the City is R5 341 million as at 31 January 2018.

Outstanding commitments against Cash and Cash Equivalents are reflected in the table below.

Item	Previous Month	Current Month
R'Thousands		
Closing Cash Balance	8,909,431	9,578,404
Unspent Conditional Grants	1,293,328	1,725,458
Housing Development	296,827	302,327
MTAB	14,111	14,178
Trust Funds	749	758
Financial commitments	104,500	104,500
Sinking Funds	-	-
Insurance reserves	487,274	492,496
CRR	2,515,755	2,498,589
TOTAL	4,712,544	5,138,306
TOTAL cash resources - committed working capital	4,196,887	4,440,098

Details on the cash flow can be found in **Table C7: Monthly Budget Statement - Cash Flow** on page 26.

The City's investment portfolio breakdown can be found in **Table SC5 Monthly Budget Statement investment portfolio** on page 46.

The monthly actual and targets can be found in **Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows** on page 53.

GRANT UTILISATION

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total operating expenditure of Transfers and Grants:	4,038,307	4,512,903	650,574	618,395	32,179	5.2%	4,486,169
Total capital expenditure of Transfers and Grants	2,353,735	2,236,872	662,165	645,396	16,770	2.6%	2,219,846
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	6,392,042	6,749,775	1,312,739	1,263,791	48,949	3.9%	6,706,015

Detailed information on transfers and grants per funding source is reflected on Table SC7 on page 49.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2017/18								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	162,188	(22)	2	-	(1)	2	(7)	(7,196)	154,965

Creditors are normally paid within 30 days as stipulated by the MFMA.

Reasons for non-payment within the stipulated timeframe are, inter alia, outstanding credit notes from vendor (to be deducted from next pay run), bank rejections due to incorrect banking details, vendor details still outstanding, and reversal of payment due to system error.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2017/18								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2,695,567	31.2%	252,459	2.9%	165,943	1.9%	5,526,080	64.0%	8,640,050
2016/17 - totals only	2,145,251	27.1%	308,571	3.9%	193,201	2.4%	5,270,040	66.6%	7,917,063
Movement	550,316		(56,112)		(27,258)		256,041		722,986
%Increase/(Decrease) year on year		25.7%		-18.2%		-14.1%		4.9%	

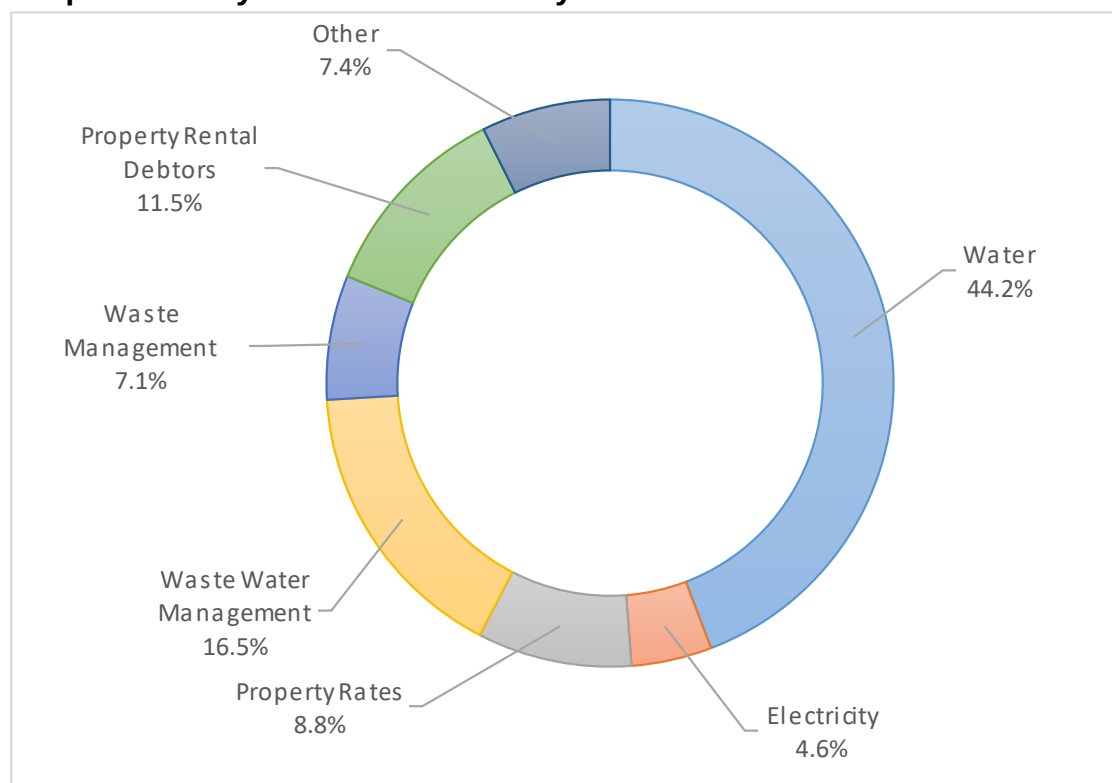
Top 10 debtors: Commercial

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
VICTORIA MXENGE HOUSING DEV	R 39,511,978	R 2,558,201	R 2,402,959	R 1,917,975	R 1,670,031	R 1,916,770	R 995,572	R 10,686,509	R 17,363,962
MOSLEM CEMETRY BOARD TRUSTEES	R 12,209,341	R 67,044	R 66,763	R 66,851	R 64,834	R 64,763	R 66,884	R 461,943	R 11,350,258
ZONNEBLOEM COLLEGE	R 10,126,789	R 191,033	R 164,462	R 64,695	R 0	R 206,998	R 188,931	R 1,272,969	R 8,037,700
HENCETRADE 110 (PTY) LTD	R 6,020,622	R 276,877	R 417,755	R 0	R 304,466	R 404,519	R 485,405	R 1,714,016	R 2,417,583
LEMONS TILES (SOMERSET WEST) CC	R 1,392,657	R 13,575	R 67,379	R 0	R 0	R 85,694	R 59,178	R 410,421	R 756,411
NICHOLAS ARENDSE	R 1,154,948	R 20,473	R 11,835	R 11,969	R 11,512	R 11,757	R 15,239	R 162,631	R 909,532
BOLAND BRICKWORKS	R 764,130	R 16,892	R 19,584	R 16,585	R 4,843	R 13,645	R 19,796	R 160,965	R 511,820
CLASSIC TRADE 129 CC	R 660,874	R 4,743	R 41,626	R 50,246	R 33,050	R 44,994	R 55,773	R 317,406	R 113,037
PIETER MATTHYS FOURIE	R 613,581	R 9,934	R 9,111	R 9,642	R 3,281	R 8,796	R 8,119	R 55,357	R 509,341
PHOENIX INDUSTRIAL PARK PTY LTD	R 481,320	R 5,984	R 5,581	R 5,648	R 5,412	R 5,656	R 5,563	R 37,363	R 410,111

Top 10 debtors: Residential

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
AMAKHAYA NGOKU	R 10,417,963	R 77,915	R 184,709	R 195,212	R 175,121	R 258,573	R 242,843	R 1,522,532	R 7,761,059
SILVERMIST MOUNTAIN LODGE BODY CORPORAT	R 4,575,955	R 0	R 108,764	R 111,289	R 126,168	R 116,302	R 104,386	R 3,222,347	R 786,700
NDABENI COMMUNAL PROPERTY TRUST	R 3,725,331	R 110,136	R 112,482	R 103,089	R 98,009	R 104,905	R 134,800	R 793,676	R 2,268,235
BODY CORP SANDPIPER MANSIONS	R 2,927,469	R 69,109	R 55,570	R 134,547	R 0	R 78,717	R 63,724	R 717,787	R 1,808,015
FRIENDS OF BATHANDWA TRUST	R 2,610,893	R 508,467	R 0	R 142	R 200,552	R 179,087	R 165,141	R 885,495	R 672,009
JACOBS NTONGOLO	R 2,308,160	R 15,390	R 114,235	R 110,954	R 109,996	R 126,191	R 108,979	R 763,864	R 958,552
GUGULETU COMMUNITY DEVELOPMENT TRUST	R 1,675,811	R 12,265	R 11,941	R 11,623	R 149,764	R 39,945	R 0	R 0	R 1,450,273
EQUITY HOLDINGS INC	R 1,408,824	R 15,935	R 15,354	R 16,040	R 13,349	R 14,261	R 16,448	R 100,785	R 1,216,653
MARY JANE VAAS	R 1,382,471	R 8,755	R 160,676	R 8,283	R 80,753	R 89,027	R 88,421	R 457,292	R 489,263
ABDULLAH ABDULJABBARA ALANIZI	R 1,365,390	R 20,612	R 19,209	R 20,078	R 18,826	R 19,062	R 19,698	R 143,937	R 1,103,967

Graphical Analysis of debtors 90 days and older



IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN

Table C1: Monthly Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	8,249,086	8,662,350	8,694,931	5,037,137	5,040,695	(3,558)	-0.1%	8,694,931
Service charges	18,815,086	19,310,141	17,184,556	10,041,406	10,150,669	(109,262)	-1.1%	17,184,556
Investment revenue	768,215	773,657	893,657	488,877	521,858	(32,981)	-6.3%	893,657
Transfers and subsidies	5,864,445	6,455,942	7,032,529	4,097,213	3,910,451	186,763	4.8%	7,032,529
Other own revenue	2,720,105	2,806,001	2,869,650	2,019,054	1,615,125	403,930	25.0%	2,869,650
Total Revenue (excluding capital transfers and contributions)	36,416,936	38,008,091	36,675,324	21,683,688	21,238,797	444,891	2.1%	36,675,324
Employee costs	9,659,300	12,050,690	11,518,793	6,676,964	6,830,167	(153,204)	-2.2%	11,518,793
Remuneration of Councillors	138,374	155,787	155,565	83,247	83,043	204	0.2%	155,565
Depreciation & asset impairment	2,313,471	2,574,607	2,520,137	1,430,905	1,550,285	(119,379)	-7.7%	2,520,137
Finance charges	731,823	1,031,810	993,252	431,826	554,694	(122,869)	-22.2%	993,252
Materials and bulk purchases	8,914,151	9,730,312	9,923,925	5,086,882	5,310,669	(223,787)	-4.2%	9,923,925
Transfers and subsidies	111,829	140,985	413,950	188,480	151,104	37,376	24.7%	413,950
Other expenditure	10,988,767	10,968,904	10,886,243	4,853,476	5,155,568	(302,093)	-5.9%	10,886,243
Total Expenditure	32,857,715	36,653,095	36,411,865	18,751,780	19,635,531	(883,751)	-4.5%	36,411,865
Surplus/(Deficit)	3,559,221	1,354,997	263,458	2,931,908	1,603,265	1,328,643	82.9%	263,458
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,140,287	624,835	611,383	13,452	2.2%	2,140,287
Contributions & Contributed assets	88,397	84,900	96,585	37,683	39,315	(1,632)	-4.2%	96,585
Surplus/(Deficit) after capital transfers & contributions	5,652,915	3,708,731	2,500,330	3,594,425	2,253,963	1,340,462	59.5%	2,500,330
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	5,652,915	3,708,731	2,500,330	3,594,425	2,253,963	1,340,462	59.5%	2,500,330
Capital expenditure & funds sources								
Capital expenditure	5,904,621	6,975,220	7,851,662	2,324,550	2,280,683	43,867	1.9%	7,817,698
Capital transfers recognised	2,055,507	2,268,835	2,140,287	624,835	611,566	13,268	2.2%	2,123,261
Public contributions & donations	71,882	84,900	96,585	37,331	33,830	3,501	10.3%	96,585
Borrowing	2,739,196	2,894,482	4,000,000	1,174,245	1,117,227	57,017	5.1%	3,997,962
Internally generated funds	1,038,037	1,727,003	1,614,790	488,140	518,060	(29,920)	-5.8%	1,599,891
Total sources of capital funds	5,904,621	6,975,220	7,851,662	2,324,550	2,280,683	43,867	1.9%	7,817,698
Financial position								
Total current assets	12,250,660	13,804,580	13,358,736	10,736,372	-	-	-	14,495,069
Total non current assets	46,570,423	49,655,980	52,039,763	49,665,420	-	-	-	51,294,626
Total current liabilities	8,766,303	10,811,468	10,955,059	5,510,077	-	-	-	9,361,474
Total non current liabilities	11,898,945	14,514,129	16,055,379	13,166,369	-	-	-	15,764,660
Community wealth/Equity	38,155,835	38,134,963	38,388,061	41,725,347	-	-	-	40,663,560
Cash flows								
Net cash from (used) operating	6,601,206	5,500,155	4,773,518	2,925,553	2,837,181	(88,372)	-3.1%	4,773,518
Net cash from (used) investing	(6,102,676)	(7,059,015)	(6,828,830)	(1,850,117)	(2,019,237)	(169,120)	8.4%	(6,828,830)
Net cash from (used) financing	(380,806)	2,103,124	3,597,199	814,987	814,987	-	-	3,597,199
Cash/cash equivalents at the month/year end	3,450,193	4,425,075	4,992,079	5,340,616	5,083,124	(257,492)	-5.1%	4,992,079
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis								
Total By Income Source	2,695,567	252,459	165,943	160,540	216,117	680,574	4,351,828	8,640,050
Creditors Age Analysis								
Total Creditors	162,188	(22)	2	(1)	2	(7)	(7,196)	154,965

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,214,769	14,882,934	13,787,435	8,500,855	8,309,206	191,649	2.3%	13,787,435
Executive and council	1,400	3,126	3,594	231	681	(450)	-66.1%	3,594
Finance and administration	14,213,367	14,879,801	13,783,833	8,500,608	8,308,522	192,087	2.3%	13,783,833
Internal audit	2	8	8	15	4	11	291.5%	8
Community and public safety	1,833,647	1,956,529	2,308,669	825,561	798,585	26,977	3.4%	2,308,669
Community and social services	105,631	120,972	122,745	45,850	54,784	(8,934)	-16.3%	122,745
Sport and recreation	106,624	114,329	112,500	35,775	35,654	120	0.3%	112,500
Public safety	25,134	22,293	25,945	9,632	9,032	601	6.7%	25,945
Housing	1,279,448	1,328,591	1,661,283	513,432	478,358	35,073	7.3%	1,661,283
Health	316,810	370,343	386,197	220,873	220,757	116	0.1%	386,197
Economic and environmental services	3,246,512	3,224,458	3,309,790	1,655,490	1,523,051	132,439	8.7%	3,309,790
Planning and development	330,357	342,034	348,279	206,223	197,333	8,889	4.5%	348,279
Road transport	2,899,417	2,880,418	2,952,434	1,448,040	1,324,548	123,492	9.3%	2,952,434
Environmental protection	16,739	2,006	9,077	1,228	1,170	58	4.9%	9,077
Trading services	19,212,744	20,291,096	19,499,492	11,360,206	11,253,857	106,349	0.9%	19,499,492
Energy sources	12,189,439	12,256,796	12,535,609	7,374,956	7,327,748	47,209	0.6%	12,535,609
Water management	3,708,469	4,123,369	3,592,015	2,096,384	2,055,601	40,783	2.0%	3,592,015
Waste water management	2,082,078	2,547,543	1,893,872	992,169	1,009,110	(16,941)	-1.7%	1,893,872
Waste management	1,232,757	1,363,387	1,477,996	896,697	861,398	35,298	4.1%	1,477,996
Other	2,958	6,809	6,809	4,093	4,795	(703)	-14.6%	6,809
Total Revenue - Functional	38,510,630	40,361,826	38,912,195	22,346,205	21,889,495	456,711	2.1%	38,912,195
Expenditure - Functional								
Governance and administration	6,365,494	7,890,018	7,374,078	3,986,139	4,136,712	(150,573)	-3.6%	7,374,078
Executive and council	359,348	443,599	418,705	233,618	234,994	(1,377)	-0.6%	418,705
Finance and administration	5,968,906	7,395,773	6,909,131	3,726,031	3,874,120	(148,089)	-3.8%	6,909,131
Internal audit	37,240	50,646	46,242	26,490	27,598	(1,108)	-4.0%	46,242
Community and public safety	4,789,292	5,279,291	5,430,384	2,690,188	2,815,366	(125,178)	-4.4%	5,430,384
Community and social services	847,987	931,712	892,463	475,094	505,675	(30,581)	-6.0%	892,463
Sport and recreation	1,088,036	1,212,821	1,129,401	610,233	695,994	(85,761)	-12.3%	1,129,401
Public safety	508,298	600,875	580,975	316,076	330,008	(13,932)	-4.2%	580,975
Housing	1,340,014	1,459,236	1,737,142	658,490	650,361	8,129	1.2%	1,737,142
Health	1,004,957	1,074,647	1,090,403	630,295	633,329	(3,034)	-0.5%	1,090,403
Economic and environmental services	5,681,165	6,351,857	6,393,193	3,337,715	3,413,253	(75,538)	-2.2%	6,393,193
Planning and development	785,632	1,042,799	973,786	538,100	579,874	(41,774)	-7.2%	973,786
Road transport	4,779,345	5,186,599	5,286,570	2,734,864	2,762,618	(27,753)	-1.0%	5,286,570
Environmental protection	116,188	122,458	132,837	64,751	70,762	(6,010)	-8.5%	132,837
Trading services	15,886,407	17,026,865	17,117,963	8,686,003	9,213,718	(527,715)	-5.7%	17,117,963
Energy sources	9,573,670	9,929,327	9,911,388	5,239,118	5,369,523	(130,406)	-2.4%	9,911,388
Water management	3,067,938	3,225,897	3,764,040	1,629,891	1,995,291	(365,400)	-18.3%	3,764,040
Waste water management	1,643,752	1,990,882	1,650,529	876,565	871,973	4,592	0.5%	1,650,529
Waste management	1,601,046	1,880,759	1,792,006	940,430	976,931	(36,501)	-3.7%	1,792,006
Other	135,357	105,064	96,247	51,735	56,482	(4,747)	-8.4%	96,247
Total Expenditure - Functional	32,857,715	36,653,095	36,411,865	18,751,780	19,635,531	(883,751)	-4.5%	36,411,865
Surplus/ (Deficit) for the year	5,652,915	3,708,731	2,500,330	3,594,425	2,253,963	1,340,462	59.5%	2,500,330

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	181,834	204,290	204,758	126,189	118,076	8,113	6.9%	204,758
Vote 2 - Assets & Facilities Management	415,932	453,587	420,440	232,658	240,863	(8,205)	-3.4%	420,440
Vote 3 - Corporate Services	64,836	68,073	64,698	35,101	23,751	11,350	47.8%	64,698
Vote 4 - City Manager	0	–	–	0	–	0	–	–
Vote 5 - Directorate of the Mayor	853	3,324	17,824	2,375	5,750	(3,374)	-58.7%	17,824
Vote 6 - Energy	12,189,845	12,256,918	12,297,019	7,210,414	7,188,570	21,844	0.3%	12,297,019
Vote 7 - Finance	13,705,875	14,307,250	13,803,757	8,726,966	8,353,191	373,776	4.5%	13,803,757
Vote 8 - Informal Settlements, Water & Waste Services	7,132,629	8,212,622	6,927,783	3,785,750	3,874,353	(88,603)	-2.3%	6,927,783
Vote 9 - Safety & Security	1,405,749	1,267,627	1,282,465	799,721	695,355	104,366	15.0%	1,282,465
Vote 10 - Social Services	790,952	904,664	901,457	449,792	475,912	(26,120)	-5.5%	901,457
Vote 11 - Transport & Urban Development Authority	2,622,125	2,683,471	2,991,994	977,239	913,674	63,564	7.0%	2,991,994
Total Revenue by Vote	38,510,630	40,361,826	38,912,195	22,346,205	21,889,495	456,711	2.1%	38,912,195
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	412,259	547,009	524,668	273,124	293,649	(20,525)	-7.0%	524,668
Vote 2 - Assets & Facilities Management	1,564,514	1,809,678	1,709,777	971,503	1,045,817	(74,314)	-7.1%	1,709,777
Vote 3 - Corporate Services	1,437,795	1,741,551	1,600,840	869,024	861,071	7,954	0.9%	1,600,840
Vote 4 - City Manager	21,436	22,198	22,043	17,212	17,696	(484)	-2.73%	22,043
Vote 5 - Directorate of the Mayor	406,474	557,674	519,149	289,470	312,591	(23,121)	-7.4%	519,149
Vote 6 - Energy	9,885,010	10,355,750	10,213,592	5,405,877	5,541,967	(136,090)	-2.5%	10,213,592
Vote 7 - Finance	2,417,454	2,707,396	2,633,040	1,390,776	1,563,066	(172,290)	-11.0%	2,633,040
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	7,934,466	3,895,077	4,267,505	(372,428)	-8.7%	7,934,466
Vote 9 - Safety & Security	2,839,108	3,155,250	3,073,273	1,756,990	1,752,380	4,610	0.3%	3,073,273
Vote 10 - Social Services	2,950,082	3,456,412	3,316,242	1,744,545	1,860,110	(115,565)	-6.2%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	4,864,774	2,138,181	2,119,679	18,502	0.9%	4,864,774
Total Expenditure by Vote	32,857,715	36,653,095	36,411,865	18,751,780	19,635,531	(883,751)	-4.5%	36,411,865
Surplus/ (Deficit) for the year	5,652,915	3,708,731	2,500,330	3,594,425	2,253,963	1,340,462	59.5%	2,500,330

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,249,086	8,662,350	8,694,931	5,037,137	5,040,695	(3,558)	-0.1%	8,694,931
Service charges - electricity revenue	11,861,711	11,942,587	11,942,546	7,056,378	7,069,760	(13,382)	-0.19%	11,942,546
Service charges - water revenue	3,493,012	3,933,401	2,654,743	1,537,285	1,574,718	(37,433)	-2.4%	2,654,743
Service charges - sanitation revenue	1,631,918	2,092,272	1,521,522	836,857	884,571	(47,714)	-5.4%	1,521,522
Service charges - refuse revenue	1,096,500	1,341,882	1,065,173	610,773	621,351	(10,578)	-1.7%	1,065,173
Service charges - other	731,945	–	573	113	269	(156)	-57.9%	573
Rental of facilities and equipment	358,680	418,011	376,191	202,004	219,911	(17,907)	-8.1%	376,191
Interest earned - external investments	768,215	773,657	893,657	488,877	521,858	(32,981)	-6.3%	893,657
Interest earned - outstanding debtors	277,880	284,131	284,131	172,784	170,856	1,928	1.1%	284,131
Dividends received	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	1,243,685	1,146,414	1,243,623	1,016,362	683,987	332,376	48.6%	1,243,623
Licences and permits	48,141	43,749	43,749	27,638	25,444	2,194	8.6%	43,749
Agency services	188,238	162,771	162,771	115,360	95,777	19,583	20.4%	162,771
Transfers and subsidies	5,864,445	6,455,942	7,032,529	4,097,213	3,910,451	186,763	4.78%	7,032,529
Other revenue	416,695	709,425	719,686	455,557	396,527	59,030	14.9%	719,686
Gains on disposal of PPE	186,785	41,500	39,500	29,348	22,622	6,726	29.7%	39,500
Total Revenue (excluding capital transfers and contributions)	36,416,936	38,008,091	36,675,324	21,683,688	21,238,797	444,891	2.1%	36,675,324
Expenditure By Type								
Employee related costs	9,659,300	12,050,690	11,518,793	6,676,964	6,830,167	(153,204)	-2.2%	11,518,793
Remuneration of councillors	138,374	155,787	155,565	83,247	83,043	204	0.2%	155,565
Debt impairment	2,323,482	2,508,738	2,491,185	1,321,319	1,328,122	(6,802)	-0.5%	2,491,185
Depreciation & asset impairment	2,313,471	2,574,607	2,520,137	1,430,905	1,550,285	(119,379)	-7.70%	2,520,137
Finance charges	731,823	1,031,810	993,252	431,826	554,694	(122,869)	-22.2%	993,252
Bulk purchases	8,438,102	8,540,135	8,742,293	4,415,560	4,659,581	(244,021)	-5.2%	8,742,293
Other materials	476,049	1,190,177	1,181,632	671,322	651,088	20,234	3.1%	1,181,632
Contracted services	4,171,039	6,086,610	6,133,818	2,509,831	2,680,576	(170,745)	-6.4%	6,133,818
Transfers and subsidies	111,829	140,985	413,950	188,480	151,104	37,376	24.7%	413,950
Other expenditure	4,486,870	2,373,168	2,260,778	1,021,168	1,146,645	(125,477)	-10.9%	2,260,778
Loss on disposal of PPE	7,376	387	462	1,158	226	932	412.5%	462
Total Expenditure	32,857,715	36,653,095	36,411,865	18,751,780	19,635,531	(883,751)	-4.5%	36,411,865
Surplus/(Deficit)	3,559,221	1,354,997	263,458	2,931,908	1,603,265	1,328,643	82.9%	263,458
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,140,287	624,835	611,383	13,452	82.9%	2,140,287
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	96,585	37,331	39,315	(1,984)	-5.0%	96,585
Transfers and subsidies - capital (in-kind - all)	16,516	–	0	352	0	352	100.0%	0
Surplus/(Deficit) after capital transfers & contributions	5,652,915	3,708,731	2,500,330	3,594,425	2,253,963			2,500,330
Taxation	–	–	–	–	–			–
Surplus/(Deficit) after taxation	5,652,915	3,708,731	2,500,330	3,594,425	2,253,963			2,500,330
Attributable to minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	5,652,915	3,708,731	2,500,330	3,594,425	2,253,963			2,500,330
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	5,652,915	3,708,731	2,500,330	3,594,425	2,253,963			2,500,330

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	19,648	2,103	4,085	(1,982)	-48.5%	19,628
Vote 2 - Assets & Facilities Management	358,089	395,019	431,322	137,646	131,716	5,930	4.5%	430,316
Vote 3 - Corporate Services	244,883	351,686	362,758	146,181	136,071	10,109	7.4%	355,818
Vote 4 - City Manager	321	222	192	19	19	(0)	-0.2%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	18,921	8,412	9,152	(740)	-8.1%	18,353
Vote 6 - Energy	1,248,887	1,292,814	1,214,500	483,904	472,152	11,752	2.5%	1,209,923
Vote 7 - Finance	23,989	17,136	13,710	6,794	8,325	(1,531)	-18.4%	13,469
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,674,061	859,601	844,925	14,676	1.7%	3,673,345
Vote 9 - Safety & Security	114,835	191,120	162,819	59,775	65,267	(5,492)	-8.4%	162,761
Vote 10 - Social Services	243,940	283,413	287,506	67,298	74,909	(7,611)	-10.2%	278,408
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	1,666,224	552,818	534,061	18,757	3.5%	1,655,504
Total Capital Expenditure	5,904,621	6,975,220	7,851,662	2,324,550	2,280,683	43,867	1.9%	7,817,698
Capital Expenditure - Standard Classification								
Governance and administration	1,073,026	1,244,434	1,204,652	514,451	502,331	12,121	2.4%	1,194,692
Executive and council	9,164	3,594	4,697	729	1,384	(654)	-47.3%	4,677
Finance and administration	1,063,731	1,239,881	1,198,996	513,522	500,606	12,916	2.6%	1,189,057
Internal audit	131	959	959	200	341	(141)	-41.3%	959
Community and public safety	773,993	955,697	867,483	232,879	245,294	(12,414)	-5.1%	850,008
Community and social services	127,329	151,270	143,575	38,661	36,676	1,985	5.4%	143,061
Sport and recreation	127,927	105,711	120,085	30,462	24,966	5,496	22.0%	112,625
Public safety	18,865	46,799	23,045	4,515	7,053	(2,538)	-36.0%	23,045
Housing	476,876	606,733	535,218	147,489	160,059	(12,570)	-7.9%	525,717
Health	22,996	45,183	45,560	11,753	16,540	(4,787)	-28.9%	45,560
Economic and environmental services	1,578,032	1,662,703	1,499,084	540,317	520,349	19,968	3.8%	1,497,138
Planning and development	70,697	44,786	37,494	15,210	16,573	(1,364)	-8.2%	37,129
Road transport	1,495,384	1,599,888	1,443,983	515,103	491,591	23,512	4.8%	1,442,401
Environmental protection	11,951	18,028	17,608	10,004	12,184	(2,181)	-17.9%	17,608
Trading services	2,474,957	3,104,956	4,273,012	1,033,801	1,009,453	24,348	2.4%	4,268,429
Energy sources	1,131,636	1,183,872	1,102,924	419,885	389,918	29,967	7.7%	1,098,348
Water management	608,426	853,967	2,303,224	359,904	394,425	(34,521)	-8.8%	2,303,224
Waste water management	659,092	684,576	676,088	199,967	162,203	37,764	23.3%	676,082
Waste management	75,803	382,541	190,776	54,046	62,908	(8,862)	-14.1%	190,776
Other	4,613	7,432	7,431	3,101	3,257	(156)	-4.8%	7,431
Total Capital Expenditure - Standard Classification	5,904,621	6,975,220	7,851,662	2,324,550	2,280,683	43,867	1.9%	7,817,698
Funded by:								
National Government	2,009,376	2,189,832	2,105,624	616,642	601,090	15,551	2.6%	2,088,598
Provincial Government	46,130	79,002	34,663	8,193	10,476	(2,283)	-21.8%	34,663
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-
Transfers recognised - capital	2,055,507	2,268,835	2,140,287	624,835	611,566	13,268	2.2%	2,123,261
Public contributions & donations	71,882	84,900	96,585	37,331	33,830	3,501	10.3%	96,585
Borrowing	2,739,196	2,894,482	4,000,000	1,174,245	1,117,227	57,017	5.1%	3,997,962
Internally generated funds	1,038,037	1,727,003	1,614,790	488,140	518,060	(29,920)	-5.8%	1,599,891
Total Capital Funding	5,904,621	6,975,220	7,851,662	2,324,550	2,280,683	43,867	1.9%	7,817,698

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	506,037	103,918	103,918	114,556	103,918
Call investment deposits	4,603,568	6,599,932	6,154,088	4,603,568	6,771,183
Consumer debtors	5,724,864	5,635,475	5,635,475	4,552,677	6,008,994
Other debtors	1,077,455	1,135,110	1,135,110	1,069,496	1,239,073
Current portion of long-term receivables	14,201	18,845	18,845	14,201	14,911
Inventory	324,536	311,300	311,300	381,874	356,990
Total current assets	12,250,660	13,804,580	13,358,736	10,736,372	14,495,069
Non current assets					
Long-term receivables	40,973	46,655	46,655	31,089	38,924
Investments	4,877,663	3,842,589	4,664,755	7,088,900	4,664,755
Investment property	586,427	586,473	586,473	586,427	584,713
Investments in Associate	–	–	–	–	–
Property, plant and equipment	40,377,585	44,648,942	46,210,559	41,271,230	45,467,384
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	678,871	522,272	522,272	678,871	529,946
Other non-current assets	8,904	9,049	9,049	8,904	8,904
Total non current assets	46,570,423	49,655,980	52,039,763	49,665,420	51,294,626
TOTAL ASSETS	58,821,083	63,460,560	65,398,499	60,401,792	65,789,695
LIABILITIES					
Current liabilities					
Bank overdraft	5,298	–	–	–	–
Borrowing	334,185	428,372	428,372	334,185	428,372
Consumer deposits	351,710	392,806	392,806	374,808	386,881
Trade and other payables	7,110,818	8,766,074	8,909,666	3,844,178	7,514,429
Provisions	964,293	1,224,215	1,224,215	956,907	1,031,792
Total current liabilities	8,766,303	10,811,468	10,955,059	5,510,077	9,361,474
Non current liabilities					
Borrowing	5,789,616	7,770,349	9,311,599	6,666,868	9,311,597
Provisions	6,109,330	6,743,780	6,743,780	6,499,501	6,453,063
Total non current liabilities	11,898,945	14,514,129	16,055,379	13,166,369	15,764,660
TOTAL LIABILITIES	20,665,248	25,325,597	27,010,438	18,676,445	25,126,135
NET ASSETS	38,155,835	38,134,963	38,388,061	41,725,347	40,663,560
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	34,382,649	35,341,724	35,306,490	38,308,010	37,173,919
Reserves	3,773,186	2,793,239	3,081,570	3,417,337	3,489,642
TOTAL COMMUNITY WEALTH/EQUITY	38,155,835	38,134,963	38,388,061	41,725,347	40,663,560

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2016/17	Budget Year 2017/18						Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,395,674	4,903,064	4,937,674	(34,611)	-0.7%	8,395,674
Service charges	18,619,105	17,459,005	16,053,486	9,529,494	9,562,509	(33,014)	-0.3%	16,053,486
Other revenue	617,854	1,357,994	1,406,761	1,558,834	1,225,127	333,707	27.2%	1,406,761
Government - operating	3,633,883	6,455,942	7,032,299	4,895,623	4,684,591	211,032	4.5%	7,032,299
Government - capital	2,014,869	2,353,735	2,227,102	1,309,114	1,308,562	552	0.0%	2,227,102
Interest	999,822	773,657	893,657	378,050	371,168	6,883	1.9%	893,657
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(26,611,461)	(30,121,395)	(30,302,034)	(19,278,347)	(18,882,174)	396,173	-2.1%	(30,302,034)
Finance charges	(666,163)	(981,827)	(933,427)	(370,279)	(370,275)	4	0.0%	(933,427)
Transfers and Grants	(111,829)	(140,985)	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,601,206	5,500,155	4,773,518	2,925,553	2,837,181	(88,372)	-3.1%	4,773,518
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	39,500	-	-	-	-	39,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	13,614	2,456	10,186	-	-	-	-	10,186
Decrease (increase) in non-current investments	(410,412)	(212,908)	(212,908)	-	-	-	-	(212,908)
Payments								
Capital assets	(5,904,620)	(6,890,062)	(6,665,608)	(1,850,117)	(2,019,237)	(169,120)	8.4%	(6,665,608)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,102,676)	(7,059,015)	(6,828,830)	(1,850,117)	(2,019,237)	(169,120)	8.4%	(6,828,830)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2,500,000	4,000,000	1,000,000	1,000,000	-	-	4,000,000
Increase (decrease) in consumer deposits	27,077	35,710	29,785	-	-	-	-	29,785
Payments								
Repayment of borrowing	(407,883)	(432,586)	(432,586)	(185,013)	(185,013)	-	-	(432,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(380,806)	2,103,124	3,597,199	814,987	814,987	-	-	3,597,199
NET INCREASE/ (DECREASE) IN CASH HELD	117,724	544,264	1,541,886	1,890,423	1,632,931			1,541,886
Cash/cash equivalents at beginning:	3,332,469	3,880,811	3,450,193	3,450,193	3,450,193			3,450,193
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	4,992,079	5,340,616	5,083,124			4,992,079

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN**Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	(3,558)	-0.1%	Immaterial variance (R3.6 million).	-
Service charges - electricity revenue	(12,793)	-0.18%	Immaterial variance.	-
Service charges - water revenue	(38,209)	-2.4%	The under-recovery is due to the implementation of level 4b, level 5 and level 6 water restrictions as well as the impact of billing cycles and continuous corrections. Alignment with anticipated trends were effected in the January 2018 adjustments budget. It is important to note that the level 4b, level 5 and level 6 restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends in this regard are available. Projections indicate that the Water & Sanitation department will under recover against the level 4b, level 5 and level 6 revenue budget. This is predominantly due to additional restriction measures implemented flowing from the severity of the drought above what was reasonably expected during the preparation of the 2017/18 original budget.	To absorb the under-recovery on revenue, expenditure and revenue provisions on various items were adjusted in the January 2018 adjustments budget. In addition, immediate internal cost cutting directives across directorates were effected to try and soften the likely Rates and tariff increases in the short to medium term.
Service charges - sanitation revenue	(47,692)	-5.4%	The under-recovery is influenced by the same factors and conditions that apply to the water revenue i.e. level 4b, level 5 and level 6 water restrictions that have been implemented as well as the impact of the billing cycles and continuous corrections. Alignment to anticipated trends were effected in the adjustments budget. It is important to note that the level 4b, level 5 and level 6 restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends in this regard are available. Projections indicate that the Water & Sanitation department will under recover against the level 4b, level 5 and level 6 revenue budget. This is predominantly due to additional restriction measures implemented flowing from the severity of the drought above what was reasonably expected during the preparation of the 2017/18 original budget.	To absorb the under-recovery on revenue, expenditure and revenue provisions on various items were adjusted in the January 2018 adjustments budget. In addition, immediate internal cost cutting directives across directorates were effected to try and soften the likely Rates and tariff increases in the short to medium term.
Service charges - refuse revenue	(10,568)	-1.7%	Immaterial variance.	-
Service charges - other	—	-	-	-

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City of Cape Town: FMR - Annexure A (January 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Rental of facilities and equipment	(17,907)	-8.1%	The under-recovery is mainly within the Assets & Facilities Management directorate in respect of the Property Management Rental Alignment Project, which encompasses the clean-up of lease agreement data to ensure correct recovery of lease payments as per the relevant lease agreement resulting in lower than planned revenue received to date. In addition, Indigent Relief -Housing is more than planned as a result of more people qualifying for such relief.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.
Interest earned - external investments	(32,981)	-6.3%	The under-recovery is within the Finance directorate and is due to lower than anticipated interest received on non-current investments for the period.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.
Interest earned - outstanding debtors	1,928	1.1%	Immaterial variance (R1.9 million).	-
Dividends received	—	-	-	-
Fines, penalties and forfeits	332,376	48.6%	The over-recovery is mainly against: 1. Traffic Fines and Traffic Fines-Accruals (Safety & Security), due to more than planned fines issued and paid for. 2. Forfeits - Unclaimed Monies, due to clearing of long outstanding credits, which are older than three years i.e. unclaimed down payments, refunds etc. from debtors' accounts.	No corrective action required at this stage.
Licences and permits	2,194	8.6%	The over-recovery is mainly on Learners Licences applications, Learners Certificates and PDP Operators permits within Safety & Security, due to higher than planned applications received.	No corrective action required at this stage.
Agency services	19,583	20.4%	The over-recovery is mainly within the Finance directorate and is due to licence renewal tariff increases and an increase in the number of renewals processed as a result of a drive by the City and Provincial Government to enforce the renewal of licences.	No corrective action required at this stage.
Transfers and subsidies	186,763	4.8%	The variance is a combination of over-/under recovery mainly in the following directorates : 1. Finance (over), due to Vat Claw Back realised on various USDG projects. 2. Transport & Urban Development Authority (over), where some projects are progressing faster than initially planned. Expenditure is still within the overall annual budget for the approved projects. 3. Informal Settlements and Backyarders (within Informal Settlements, Water and Waste Services) (over), due to: a) EPWP Projects progressing ahead of schedule; b) Sweet Homes project running ahead of schedule; and c) Purchasing of Fire Kits, where the project is running ahead of schedule. 4. Social Services (under), due to outstanding payments from Provincial Treasury for Health services claims submitted.	No corrective action required at this stage. The situation is monitored by the finance managers on a continuous basis.

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City of Cape Town: FMR - Annexure A (January 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Other revenue	59,030	14.9%	The variance is a combination of over-/under-recovery on the following revenue elements: 1. Collection Charges Recovered (over), due to higher than planned collection charges recovered. 2. Service Charges - Infrastructure (over), due to higher than planned recovery of charges, mainly on Broadband Services. 3. Cash Recoveries - Claims (over), due to the recovery of a SASRIA claim, which was not budgeted for. 4. Skills Development Levy (over), due to higher than planned revenue received for Skills Development Levies. The receipt of payments to this category is unpredictable in nature. 5. Admission Fees & Camp/Resorts (under), due to lower than anticipated revenue received for use of facilities during the winter season as the demand was lower than expected. 6. Fire Fees (over), due to higher than planned revenue received relating to more fires extinguished than anticipated. 7. Development Levy/BICL (over), due to higher than planned revenue received for Development Levies as a result of the extent of property development in the City. 8. Recoveries of Operational Expenditure (over), due to unplanned expenditure recovered from external customers i.e. legal costs recovered from third parties. 9. Advertising Fees (over), due to higher than planned revenue received for the period. 10. Building Levies (over), due to the impact of unexpected increases in activity within the building industry. 11. Hire of Municipal Staff (over), due to higher than planned use of municipal staff (mainly from Safety & Security) to perform duties at events.	Finance managers are continuously monitoring the situation and corrective actions will be undertaken where necessary.
Gains on disposal of PPE	6,726	29.7%	Immaterial variance (R6.7 million).	-

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Area-Based Service Delivery	8,113	6.9%	The over-recovery is mainly on: 1. CIDS Commercial and Informal Trading Levies, due to higher than anticipated revenue received to date. 2. Forfeits, due to clearing of long outstanding credits i.e. unclaimed down payments, refunds etc. from debtors' accounts.	No corrective action required. Continuous monitoring is being done.
Vote 2 - Assets & Facilities Management	(8,205)	-3.4%	The variance is mainly on: 1. Rental of Facilities and Equipment (under), due to the Property Management Rental Alignment Project, which encompasses the clean-up of lease agreement data to ensure correct recovery of lease payments as per the relevant lease agreement resulting in lower than planned revenue received to date. In addition, Indigent Relief - Housing is more than planned, due to more people qualifying for such relief. 2. Fines, Penalties and Forfeits (over), as a result of the clearing of unclaimed deposits and security deposits forfeited. 3. Gains on Disposal of PPE (over), due to revenue being higher than anticipated as disposal of PPE and the final realisation of revenue from such transactions are difficult to predict and plan for accurately.	Continuous monitoring is being performed. No corrective action foreseen at this stage.
Vote 3 - Corporate Services	11,350	47.8%	The over-recovery is mainly on: 1. Service Charges - Infrastructure, due to higher than planned revenue received for Broadband Services. 2. Recoveries of Operational Expenditure, due to higher than planned legal costs recovered from third parties i.e. Zwaanswyk Equestrian matter, Tokai Residents Association and various other matters. 3. Skills Development Levies, due to higher than planned income received for the period as this category is unpredictable in nature. The timing of payments received is difficult to accurately plan for.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.
Vote 4 - City Manager	0	-	N/a	-
Vote 5 - Directorate of the Mayor	(3,374)	-58.7%	Immaterial variance (R3.4 million).	-
Vote 6 - Energy	21,844	0.3%	The variance is a combination of over-/under-recovery. 1. Service Charges - Electricity Revenue (under), due to periodic changes in consumption as a consequence of weather conditions. The continuous movement of consumers between the various tariffs, account adjustments and changes to the costs associated with the fixed charge further contributed to this variance. 2. Fines, penalties and forfeits (over), due to clearing of outstanding credits older than three years from debtors' accounts. i.e. unclaimed down payments, refunds etc. 3. Other Revenue (over), mainly on Development Levies, which is demand driven and difficult to plan per monthly cycle. 4. Capital Transfers (over), mainly on Electrification & Streetlighting projects, which are ahead of schedule as well as higher than anticipated applications for new and upgrade supplies.	No corrective action is required at the moment.

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City of Cape Town: FMR - Annexure A (January 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 7 - Finance	373,776	4.5%	The variance is a combination of over-/under-recovery. 1. Property Rates (under), which is the net result of Property Rates less Income Foregone (Rates Rebates), where the variance is due to fewer than planned real time valuations, lower than anticipated applications received for council determined rates rebates and exemptions. 2. Interest earned on external investments (under), due to lower than anticipated interest received on non-current investments for the period. 3. Interest on external debtors (over), due to higher than planned revenue received iro interest charges on debtor arrears relating to Electricity, Water & Sanitation and Solid Waste. 4. Fines, penalties and forfeits (over), due to clearing of outstanding credits older than three years from debtors' accounts i.e. unclaimed down payments, refunds etc. 5. Transfers and subsidies - Operating (over), due to Vat claw back realised on various USDG projects. 6. Agency Services (over), due to licence renewal tariff increases as well as an increase in the number of renewals processed as a result of a drive by the City and Provincial Government to enforce renewal of Licences. 7. Other Revenue: Cash Recoveries Claims (over), due to unanticipated adhoc SASRIA Insurance recovery claims received. 8. Indigent Relief - Water and Refuse(under), where the relief provided to date is less than planned and is based on the consumers that qualify for such relief.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.
Vote 8 - Informal Settlements, Water & Waste Services	(88,603)	-2.3%	The variance is a combination of over/under-recovery. 1. Service Charges - Water Revenue (R80 million under) and Sanitation Revenue (R40 million under), due to the implementation of Level 4b, level 5 and level 6 water restrictions as well as the impact of the billing cycles and continuous corrections. Alignment with anticipated trends were made in the January 2018 adjustments budget. It is important to note that the level 4b, level 5 and level 6 restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends in this regard are available. Projections indicate that the Water & Sanitation department will under recover against the level 4b, level 5 and level 6 revenue budget. This is predominantly due to the additional restriction measures implemented flowing from the severity of the drought, above what was reasonably expected during the preparation of the 2017/18 original budget. 2. Service Charges Refuse Revenue (combination of under/over): a) Availability Charges Solid Waste (under), due to a decrease in demand for the availability charge as more consumers move into developed properties. b) Refuse Charges (over), due to an increase in demand as more consumers move into developed properties. c) Disposal Coupons Fees (under), where work was stopped, due to non-performance by the external contractor. The service is now being rendered in-house. A new contract is anticipated to be awarded in March 2018. d) Special Waste Fees (under), due to lower than anticipated hazardous waste disposed. 3. Sales of Goods and Rendering of Services (over) mainly on Development Contribution/Levy & BICL, due to an unanticipated increase in new developments. 4. Transfers and Subsidies-Operating (over), mainly in Informal Settlements, due to a) EPWP Projects progressing ahead of schedule; b) Sweet Homes project running ahead of schedule; and c) Purchasing of Fire Kits, where the project is running ahead of schedule.	Issues identified will be investigated and corrective steps implemented. Periodic budget provisions will be reviewed and adjusted to be in line with the actual and anticipated trends, where required. To absorb the under-recovery on revenue, the Water & Sanitation department adjusted expenditure- and revenue provisions on various items in the January 2018 adjustments budget. In addition, immediate internal cost cutting directives across directorates were effected to try and soften the likely Rates and tariff increases in the short to medium term.

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City of Cape Town: FMR - Annexure A (January 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 9 - Safety & Security	104,366	15.0%	The variance is a combination of over-/under-recovery, mainly on: 1. Fines, Penalties and Forfeits (over), due to higher than planned revenue received from traffic fines issued and paid to date. 2. Licences and Permits (over), due to higher than planned revenue received for Learners Licences applications, Learners Certificates and PDP Operators permits. 3. Transfers & Subsidies (under), due to delays in the signing of the MOA between the directorate and the Provincial Department of Community Safety for the appointment of Safety Resource Officers and Neighbourhood Safety Teams.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.
Vote 10 - Social Services	(26,120)	-5.5%	The variance is a combination of over-/under-recovery. 1. Rental of facilities (under), as not all lease agreements were finalised resulting in actual revenue to date being lower than planned. 2. Fines and penalties (under), due to lower than expected revenue received from overdue book fines. 3. Transfers and Subsidies - Operating (under), where there are outstanding payments for Health services claims submitted to Provincial Treasury. 4. Other Revenue, mainly on: a) Service charges-Infrastructure and facilities (under), due to fewer than anticipated vacant plots cleared. b) Camp/Resort fees & Admission fees (under), due to lower than anticipated revenue received for use of facilities to date. c) Burial fees (over), due to higher than expected demand for burial services. 5. Licences and Permits (under), due to lower demand for extended liquor licence hour permits than anticipated. 6. Gains on disposal of PPE (over), due to income realised on the sale of redundant assets, which was not budgeted for.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.
Vote 11 - Transport & Urban Development Authority	63,564	7.0%	The variance is a combination of over-/under-recovery. 1. Transfers and Subsidies - Operating (over), where some projects are progressing faster than initially planned. Expenditure is still within the overall/annual budget for these approved projects. 2. Other revenue (combination of over-/under-recovery), a) Advertising fees (over), due to the receipt of 2016/17 revenue in the current year as issues with the advertising company were only resolved recently. b) Development Contribution Levies & BICL (over), due to revenue being dependent on property development and difficult to predict accurately. c) Building Levies (over), due to the impact of increased activity within the building industry being higher than planned. 3. Transfers and Subsidies - Capital (under), due to: a) Poor contractor performance on the Grassy Park Non Motorised Transport (NMT) project and Heideveld road rehabilitation projects. b) Road rehabilitation: Bishop Lavis Project, due to extensive plant breakdowns from surfacing contractor. c) Langa Hostels CRU Project, where delays were experienced due to tender appeals. 4. Licences and Permits (under), due to actual revenue received to date being less than estimated as this category is demand driven and difficult to plan accurately.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(20,525)	-7.0%	The variance is a combination of over-/under expenditure on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Contracted Services mainly on: a) Advisory Services-Project management (under), due to reprioritisation of Informal Trading projects to needy areas. b) Events Promoters (under), due to delays in the payment of invoices for ward allocation related expenditure, which will only be processed in February 2018. c) Advisory Services –Communication (over), due to the additional budget allocation made in the January 2018 adjustments budget for quarterly newspapers and for which no actual expenditure is reflected yet. 3. Transfers and Subsidies (over), due to payment processed earlier than planned for the Central City Improvement District. 4. Other expenditure (under) on: a) Ward Forum Members, where less than planned allowances were paid. b) Advertising costs, which are less than planned for the period to date.	The recruitment and selection process is ongoing. The directorate had 102 vacancies as at 31 January 2018; 14 positions were filled with 14 terminations processed for the year-to-date. Budget provisions will be reviewed and aligned with the actual expenditure trends where required.
Vote 2 - Assets & Facilities Management	(74,314)	-7.1%	The variance is a combination of over-/under expenditure on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Depreciation & Asset Impairment (under), where Fleet Management disposed of a large number of vehicles resulting in depreciation being calculated on the reduced value. 3. Contracted Services (over), mainly on a) Collection Fees, where this function was moved to the Revenue department (Finance directorate) during the January 2018 adjustments budget, however, the actual expenditure was not reposted/journalised yet. b) Repairs & Maintenance, due to unexpected maintenance for heating, ventilation and air-conditioning systems at various facilities. 4. Subsidy on Home-owners Redemption (under), which is dependent on the number of applications received. 5. Cleaning Costs (under), due to severe cost cutting measures that have been introduced. 6. Security Services & Charges (over) due to increased demand for security to prevent vandalism. 7. Electricity (over), due to the unexpected increase in electricity consumption to date. 8. Operating Leases (over), due to a payment being made one month in advance resulting in the misalignment of the period budget with the actual expenditure.	The recruitment and selection process is ongoing. The directorate had 210 vacancies as at 31 January 2018; 69 positions were filled with 46 terminations processed from the beginning of the financial year. Actuals on Collection Fees will be reposted to cost centres within the Revenue department. Budget provisions will be reviewed and aligned with the actual expenditure trends where required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 3 - Corporate Services	7,954	0.9%	The directorate is currently reflecting bottom line over expenditure, while the variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Other materials (over), due to more than planned materials required for repairs and maintenance to Municipal court buildings. 3. Other expenditure mainly on: a) Software licences (over), due to the once off payment made for the annual renewal of software licences. b) Specialised IT Services (over), due to higher than anticipated expenditure for the period as some projects were completed slightly faster than planned. c) Telecommunication: Cell Phone Subscriptions (over), due to the newly implemented travel demand plan strategy resulting in more staff working remotely thereby increasing the cellular expenditure. d) Telecom Expenses (over), due to the payment of 2016/17 expenditure in the current year as a result of lapsed tenders. The deviation report was approved by Council in July 2017. 4. Contracted Services (over) mainly on Advisory Services - Human Resources, due to unplanned supervisory assessment material required for this period.	To avoid the reoccurrence of over expenditure at vote (directorate) level, the finance manager will liaise with various functional managers to curtail current Repairs & Maintenance programmes and ensure that the period budget is aligned with actual expenditure (seasonalisation), where required. The recruitment and selection process is on-going. The directorate had 155 vacancies as at 31 January 2018. 61 Positions (22 internal and 39 external) were filled with 41 terminations processed for the year-to-date. Budgeted provisions were adjusted in the January 2018 adjustments budget.
Vote 4 - City Manager	(484)	-2.7%	Immaterial variance	-
Vote 5 - Directorate of the Mayor	(23,121)	-7.4%	The variance is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Contracted Services (under), due to the reduced internal demand for communication campaigns as well as a decrease in demand for outsourced services such as food and beverages, agency staff and security services. 3. Transfers and Subsidies (under), due to the delay in payment to Cape Town Tourism to February 2018. 4. Other expenditure (under), due to reduced travel cost as a result of sponsored trips as well as reduced operational needs as a result of the number of vacancies.	The directorate has a vacancy rate of 20.43% or 110 vacancies, which are in various stages of the recruitment and selection process. 32 positions have been filled and 6 terminations were processed for the year-to-date.

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 6 - Energy	(136,090)	-2.5%	The under expenditure is largely on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Purchases, due to consumption fluctuations. 3. Contracted services, mainly on: a) Repairs & Maintenance – Electrical, due to delays in awarding the High Mast tender, where the contract expired on 30 June 2017 and only recommenced in October 2017. b) Late commencement of security services, cleaning and transportation for shift workers' contracts, which are only paid once invoices are verified and reconciled. c) Advisory Services – Research & Advisory, due to the new SEM department within the Energy directorate, which is not yet fully functional. 4. Other Expenditure, mainly on: a) Electricity, resulting from delays in Eskom payment, due to the verification process of invoices. b) Training, due to outstanding invoices from service providers. c) Advertising, due to load shedding communication provisions being reprioritised as a corporate requirement. 5. Other Materials, due to the impact of delays in awarding the High Mast Maintenance tender, which only commenced in October 2017.	The recruitment and selection process is on-going. The directorate had 287 vacancies as at 31 January 2018; 112 positions (82 internal and 30 external) were filled with 65 terminations processed for the year-to-date. Period budget provisions are being reviewed and will be amended, if required.
Vote 7 - Finance	(172,290)	-11.0%	The variance is largely on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Finance charges, due to the issue of the Green Bond one month later than planned. 3. Other expenditure, mainly on: a) Insurance Claims, due to the ad-hoc nature of insurance claims, where payments are processed subject to approval of the submitted claim. b) Deeds and Transfers, due to the dispute on shared information (relating to property clearance certificates, move-in and move-out on transfer of properties etc.) between the Deeds Office and the City. Payment will be processed and settled as soon as these disputes are resolved. c) Indigent Relief, largely due to fewer than anticipated year-to-date applications received. d) Bank Charges & Services, due to delays in the rollout of the Point of Sale (POS) System at various cash offices across the City resulting in lower than anticipated expenditure to date. e) Commission - Revenue (under), due to January 2018 expenditure not yet processed as is still needs to be verified and checked before payment can be made.	The recruitment and selection process is on-going. The directorate had 130 vacancies as at 31 January 2018; 120 positions (73 internal and 47 external) were filled with 44 terminations processed since the start of the financial year. Alignment of the period budget with the actual will be undertaken, if required.

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City of Cape Town: FMR - Annexure A (January 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 8 - Informal Settlements, Water & Waste Services	(372,428)	-8.7%	The variance is a combination of over-/under expenditure. 1. Employee Cost (over), due to posts that are being filled sooner than anticipated. 2. Bulk Water (under), due to lower than planned consumption and impact of the current drought. This provision was increased in the January 2018 adjustment budget to cater for future water requirements, for Desalination, Reclamation and Ground Water Extraction as per the City's New Water Plan. 3. Other materials (over), mainly on: a) Cleansing related cost (over), due to the increased demand for usage of the refuse bags. b) Fuel (over), due to fuel usage that is higher than anticipated and the impact of fuel price fluctuation. c) Chemicals (under), due to less chemicals required at the Vissershok landfill site and at various water treatment plants in the City as a result of the lower volumes of water being treated. d) Materials Consumables Tools & Equipment (under), due to lower than anticipated refuse containers procured for the period. 4. Contracted Services (over): a) Chipping, due to higher than anticipated green waste chipped. b) Haulage, due to higher than anticipated waste being hauled to landfill sites. c) Litter Picking and Street cleaning, due to higher than planned demand for services such as refuse removal and area cleaning within Informal Settlements. 5. Other Expenditure (combination of over/under): a) Electricity (under), where usage is lower than anticipated, due to the reduction in water consumption and consequential transporting of wastewater to the treatment plants. b) Hire Charges (over), due to more vehicles being utilised as a result of the water crisis.	The directorate made 28 appointments for the year-to date. There are 835 vacant posts or a vacancy rate of 10.22%. Filled positions were at 89.78% of total establishment. Since the beginning of the financial year, 289 appointments (internal and external) were made and 181 terminations were processed.
Vote 9 - Safety & Security	4,610	0.3%	The directorate is currently reflecting bottom line over expenditure. The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (over), due to overtime paid for numerous unscheduled events happening in and around the City. 2. Contracted Services (over), due to building alterations required for the relocation of staff from Standard Bank towers to the Civic Centre as well as the increased demand for security services. 3. Other Materials (over), mainly on fuel where demand for vehicles and subsequent fuel usage was higher than anticipated, due to unplanned strike actions, fires and other events in the City. 4. Other expenditure (under), mainly on software Licenses, due to lesser demand for licenses.	To avoid the reoccurrence of over expenditure at vote level, the finance manager will liaise with various functional managers to curtail expenditure on current Contract Services programmes and other materials to ensure that the budget is aligned with actual expenditure (seasonalisation). The directorate made 297 appointments and 97 terminations for the year-to-date. There are 201 vacancies at various stages of the recruitment and selection process. The period budget provisions will be reviewed and amended.

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City of Cape Town: FMR - Annexure A (January 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 10 - Social Services	(115,565)	-6.2%	The variance is a combination of over-/under expenditure mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies as well as the appointment of seasonal workers, which is dependent on peak seasons. 2. Contracted Services (under), due to: a) Slower than planned implementation of programmes within Recreation, Sport, Tourism & Social Development as a result of delays in the finalisation of scope of work related to these programmes. b) Less grass cutting services required as a result of the drought and consequential water restrictions. c) Delays in the implementation of major R&M projects (Contracted Services - Buildings) as a result of delays in the appointment of period tender contractors (term tender). 3. Other Materials (over), due to pharmaceutical supplies being procured faster than anticipated. 4. Other Expenditure (under), mainly on: a) Electricity charges, due to outstanding invoices and lower demand for electricity. b) Bursaries, due to the moratorium placed on the allocation of bursaries. c) Books, periodicals and subscriptions, due to delays experienced with the procurement of library materials.	The directorate currently has 306 vacancies which are in various stages of recruitment and selection; 418 vacancies were filled and 456 posts were terminated for the year-to-date. Alignment of the period budgets with the actual expenditure trends will be undertaken where necessary.
Vote 11 - Transport & Urban Development Authority	18,502	0.9%	The directorate is currently reflecting bottom line over expenditure, while the variance is a combination of under-/over expenditure on various items. 1. Employee related costs (under), due to the turnaround time of filling vacancies. 2. Depreciation & asset impairment (under), due to assets not capitalised timeously and delays or postponement in acquisition of assets resulting in assets being brought into use and capitalised later than planned. 3. Other Materials (over), due to accelerated expenditure on pipe, catchpit and stormwater reticulation maintenance as well as materials for maintenance of traffic signals. 4. Contracted Services (under), largely due to: a) Termination of contracts (Belhar/Pentech), due to delays with the progress on various projects (Delft The Hague Phase 1) as a result of poor contractor performance. b) Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site. c) Delays in awarding of tenders for Delft The Hague Phase 2 as the price of the preferred bidder is higher than the allowed subsidy. d) Delays with Morkel's Cottage project as the City first had to obtain access to the site via Provincial Department of Public Works before work could be started. e) R&M contracted services (over), due to road reseal maintenance programmes and stormwater catchpit and pipe maintenance programmes progressing faster than anticipated. f) Dial-a-Ride bus service (under), which is co-funded with a grant from Provincial Treasury, where the grant funding is utilised first. 5. Transfer and subsidies - Operating, due to People's Housing Project (PHP) payments being dependent on the construction of housing units, which occurs in phases. 6. General Expenses (combination of over/under), due to: a) Software licences/upgrades (under), which is only payable later in the year when such licences are to be renewed. b) Advertising (under), due to slower than anticipated expenditure on advertising for MyCiTi. c) Uniforms and protective clothing (under), where these items are issued as and when required making it difficult to predict accurately every month. d) Hire of LDVs (over), due to increased requirement for specialised vehicles for stormwater maintenance programmes.	To avoid re-occurrence of the over expenditure at vote (directorate) level, the finance manager will address overspending via budgetary realignments where planned expenditure has changed due to unforeseeable circumstances (virements) as well as review and realign cashflows on grant-funded projects so as to reflect the current and anticipated spending. The directorate currently has 250 vacancies in various stages of recruitment and selection. 104 vacancies were filled and 81 posts were terminated for the year-to-date. Alignment of the period budget with the actual expenditure will be undertaken where necessary.

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(153,204)	-2.2%	The variance is mainly due to: 1. The turnaround time in filling vacancies and the internal filling of vacant posts. 2. The appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments required additional labour.	Savings on the salary band is set aside on a monthly basis to ensure sufficient provision in the event of a shortfall in provisions for post medical, leave or other staff benefits, which are dependent on actuarial valuations and need to be topped up as such at year end.
Remuneration of councillors	204	0.2%	Immaterial variance.	-
Debt impairment	(6,802)	-0.5%	Immaterial variance.	-
Depreciation & asset impairment	(119,379)	-7.7%	The variance is largely affected by the capitalisation rate of assets based on the completion, progress of capital projects and delivery of moveable assets. In addition, Fleet Management disposed of a large number of vehicles, which resulted in lower depreciation calculations.	No remedial action is required.
Finance charges	(122,869)	-22.2%	The variance is due to the late issue of the Green Bond, resulting in the periodic budget provisions not being aligned with the actual expenditure.	No remedial action is required.
Bulk purchases	(244,021)	-5.2%	The under expenditure is on Bulk Purchases: a) Electricity, due to consumption pattern fluctuations for the period under review. b) Water, due to lower than planned consumption and the impact of the current drought. This provision was increased during the January 2018 adjustments budget to cater for future water requirement for Desalination, Reclamation and Ground Water Extraction as per the City's New Water Plan.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.
Other materials	20,234	3.1%	The variance is mainly due to: 1. More than planned materials required for maintenance and repairs to Municipal court buildings; 2. Higher demand for usage of refuse bags for the period; 3. Higher demand for fuel usage; 4. Accelerated purchasing of pharmaceutical supplies; and 5. Accelerated expenditure on pipe, catchpit and stormwater reticulation maintenance.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	
Expenditure By Type				
Contracted services	(170,745)	-6.4%	The variance is largely within the following directorates / departments: 1. Energy (under), due to a) A 4-month delay in awarding the High Mast tender, where the contract expired on 30 June 2017 and recommenced in October 2017; and b) Late commencement of security services as well as delays in payments for cleaning contracts and transportation for shift workers' contracts, which is only paid once invoices are verified and reconciled. 2. Solid Waste Management department (over), due to a) Higher than anticipated green waste chipped. b) Haulage, due to higher than anticipated waste hauled to landfill sites. 3. Recreation, Sport, Tourism & Social Development (under), as a result of slower than expected implementation of programmes, due to delays in the finalisation of scope of work related to these programmes. 4. Assets and Facilities Management (under), where grass cutting services are less as a result of the drought and consequential water restrictions. 5. Transport and Urban Development (combination of over/under), largely due to: a) Termination of contract (Belhar/Pentech), due to delays with progress on various projects (Delft The Hague Phase 1) as a result of poor contractor performance. b) Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site. c) Delays with awarding of tenders for Delft The Hague Phase 2 as the price of the preferred bidder is higher than the allowed subsidy. d) Delays with Morke's Cottage project as the City first had to obtain access to the site via Provincial Department of Public Works before work could be started. e) R&M contracted services (over), due to road reseal maintenance programmes and stormwater catchpit and pipe maintenance programmes progressing faster than anticipated. f) Dial-a-Ride bus service (under), which is co-funded with grant from Province Treasury, which is being utilised first.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.
Transfers and subsidies	37,376	24.7%	The variance is mainly due to a payment for the Central City Improvement District processed earlier than planned and payments for the People's Housing Project (PHP), where payment is dependent on the construction of housing units, which occurs in phases and is difficult to accurately predict.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	
<u>Expenditure By Type</u>				
Other expenditure	(125,477)	-10.9%	The variance is a combination of over-/under expenditure, mainly on: 1. Subsidy on Home-owners Redemption (under), which is linked to the number of applications received to date. 2. Software licences (under), due to licences only payable in the last quarter of the financial year. 3. Specialised IT Services (over), due to higher than anticipated expenditure for the period as some projects were completed ahead of schedule. 4. Telecom Expenses (over), due to payment of 2016/17 expenditure in the current year as a result of lapsed tenders. 5. Electricity (under), where usage is lower than anticipated, due to the reduction in water consumption and consequential transporting of wastewater to the treatment plants. 6. Indigent Relief (under), largely due to fewer than anticipated year-to-date applications received. 7. Eskom connection Fees (under), due to provisions made in the January 2018 adjustments budget for the City's New Water Plan for which actual expenditure is not reflected yet.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.
Loss on disposal of PPE	932	412.5%	Immaterial variance (R932 000).	-

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(1,982)	-48.5%	1.IT equipment and Furniture - The following reasons resulted in under expenditure: a. Changes in specifications; and b. Delays in delivery; and 2. Upgrade of Informal Markets and Facilities: Project behind schedule, due to the organisational structure change a new project team had to be selected, which resulted in delays in finalising site visits and obtaining quotations. 3. Look Out Hill and Upgrade of Security: Projects are behind schedule, due to delays in finalising priorities.	Orders placed; awaiting delivery.
Vote 2 - Assets & Facilities Management	5,930	4.5%	Specialised/heavy vehicles were ordered and delivered earlier than anticipated.	None required.
Vote 3 - Corporate Services	10,109	7.4%	The over expenditure reflects against the Dark Fibre Broadband Infrastructure programme and is due to the following reasons: a. Branch systems, facilities and test equipment project: Spend is ahead of plan, due to earlier than anticipated delivery of Broadsoft VOIP licences. b. City corporate access fibre connections and Core and local fibre routes projects: Projects are ahead of schedule, due to certain equipment delivered earlier than anticipated. c. Telecommunications Switching Facilities: Ahead of plan, due to project design being finalised earlier than anticipated.	No remedial actions required.
Vote 4 - City Manager	(0)	-0.2%	Immaterial variance.	No remedial actions required.
Vote 5 - Directorate of the Mayor	(740)	-8.1%	The negative year-to-date variance relates to the following projects and programmes that are behind schedule: 1. Furniture and IT Equipment: Delay in delivery, due to unavailability of stock. 2. Project and Portfolio Management Project: Delay due to resources that had to be redirected towards the New Water Plan.	Projects are closely monitored. Awaiting delivery of furniture and IT equipment.
Vote 6 - Energy	11,752	2.5%	Immaterial variance.	No remedial actions required.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 7 - Finance	(1,531)	-18.4%	Aerial Photography: Service Provider commenced late in January 2018 and the aerial photography is planned to be completed by March 2018.	Project manager to monitor Service Supplier.
Vote 8 - Informal Settlements, Water & Waste Services	14,676	1.7%	Immaterial variance.	No remedial actions required.
Management: Inf Settlements, Water & Waste	(20)	-49.7%	IT equipment: Delay in sourcing quotations.	Orders to be placed in March 2018.
Informal Settlements & Backyarders	(3,651)	-4.6%	1. Year- to-date actual expenditure recorded not conforming to year-to-date planned budget against the following projects: a) Informal settlements water installations: Minor delays experienced on certain projects, however work is progressing in various areas and commitments are being realised. b) EHP: Wallacedene: Project behind schedule, due to a delay relating to environmental authorisation for the development. Only engineering designs and minor construction works will be carried out on site in 2017/18. c) BY-Backyarder Programme FY2018: Contractor performing as expected. Invoice received after month-end closing date. d) UISP - Tambo Square, Gugulethu: Invoices received after month-end closing date.	Project managers are closely monitoring progress on projects and relevant corrective actions will be implemented timeously, if and where required. Invoices received after closing date will be processed in February 2018.
Solid Waste Management	(6,171)	-8.5%	The negative variance is mainly due to delays against the following projects: a) Parow depot Upgrade: Two appeals have been received, which resulted in the current delay. b) Retreat Drop-off Upgrade: Public objection encountered during the rezoning process resulting in delays. c) Maitland Specialised Equip Depot Upgrade: Construction has commenced. Awaiting invoice from contractor for January 2018.	Project managers will continue to closely monitor these projects and follow up on outstanding invoices to ensure maximum spend.
Water & Sanitation	24,518	3.5%	Immaterial variance.	No remedial actions required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 9 - Safety & Security	(5,492)	-8.4%	1. The following projects are behind schedule, due to delays in delivery of vehicles: a. Replacement of Vehicles Directorate; and b. Specialised Vehicles. 2. Fire Station- Masiphumelele: Project delayed due to statutory tender processes, however, the contract has been awarded and currently awaiting the guarantee.	1. Directorate is liaising with vendor regarding the delivery of vehicles. 2. Ongoing monitoring of project progress.
Vote 10 - Social Services	(7,611)	-10.2%	The directorate has a net negative variance, due to slower than expected implementation of the following projects: a) Procurement of additional vehicles - Water tankers; b) Construction of new Pelican Park Clinic; c) Du Noon Library Construction; d) National Core Standard Compliance Programme; and e) Upgrade of security at clinics. The following projects are running ahead of schedule, due to good contractor performance: a) Masincedane Clinic - extension for ARV/TB; and b) Procurement of Library Books.	Project managers will continue to closely monitor implementation of projects within the prescribed timelines and track tenders. Relevant remedial action will be implemented to ensure maximum capital spend at year-end.
Vote 11 - Transport & Urban Development Authority	18,757	3.5%	Immaterial variance.	No remedial action required.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	(34,611)	-0.7%	Immaterial variance.	No remedial action required.
Service charges	(33,014)	-0.3%	Immaterial variance.	No remedial action required.
Other revenue	333,707	27.2%	VAT refund received after being held back by SARS for audit purposes and additional revenue not allocated at the time of reporting.	No remedial action required at this time.
Government - operating	211,032	4.5%	The variance resulted from more transfers received than originally budgeted for.	No remedial action required at this time.
Government - capital	552	0.0%	Immaterial variance.	No remedial action required at this time.
Interest	6,883	1.9%	Immaterial variance.	No remedial action required.
Dividends	-	-		
Payments				
Suppliers and employees	396,173	-2.1%	Immaterial variance.	No remedial action required.
Finance charges	4	0.0%	Immaterial variance.	No remedial action required.
Transfers and Grants	-	-		
NET CASH FROM/(USED) OPERATING ACTIVITIES	(88,372)	-3.1%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-			
Decrease (Increase) in non-current debtors	-			
Decrease (increase) other non-current receivables	-			
Decrease (increase) in non-current investments	-			
Payments				
Capital assets	(169,120)	8.4%	The variance resulted from slower outflow of capital expenditure than originally budgeted for.	No remedial action required at this time.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(169,120)	8.4%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-		
Borrowing long term/refinancing	-			
Increase (decrease) in consumer deposits	-			
Payments				
Repayment of borrowing	-		Immaterial variance.	No remedial action required.
NET CASH FROM/(USED) FINANCING ACTIVITIES	-			

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	9.3%	0.0%	9.6%	2.3%	3.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	34.7%	44.5%	48.6%	26.0%	42.4%
Gearing	Long Term Borrowing/ Funds & Reserves	153.4%	278.2%	302.2%	195.1%	266.8%
Liquidity						
Current Ratio	Current assets/current liabilities	139.7%	127.7%	121.9%	194.8%	154.8%
Liquidity Ratio	Monetary Assets/Current Liabilities	58.3%	62.0%	57.1%	85.6%	73.4%
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	18.8%	18.0%	18.6%	26.1%	19.9%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	26.5%	0.0%	31.4%	30.8%	31.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue	8.4%	0.0%	9.6%	2.0%	3.1%

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2017/18										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days		
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	486,984	118,346	112,105	122,736	134,201	113,302	502,967	1,569,322	3,159,964	2,442,528	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	736,837	42,041	14,316	5,929	9,399	15,161	61,131	162,152	1,046,965	253,772	-	-
Receivables from Non-exchange Transactions - Property Rates	1,081,584	56,396	44,634	29,034	30,178	22,630	(233,885)	638,244	1,668,815	486,200	-	-
Receivables from Exchange Transactions - Waste Water Management	208,371	33,397	27,875	34,142	36,520	32,022	136,820	670,615	1,179,763	910,120	-	-
Receivables from Exchange Transactions - Waste Management	83,441	18,233	15,159	13,221	13,925	12,644	68,693	283,500	508,816	391,983	-	-
Receivables from Exchange Transactions - Property Rental Debtors	76,277	(1,373)	11,022	11,274	12,177	11,605	66,758	533,122	720,863	634,936	-	-
Interest on Arrear Debtor Accounts	60,319	26,923	25,116	22,906	23,416	21,757	116,311	617,093	913,840	801,483	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-	-	-
Other	(38,246)	(41,505)	(84,285)	(122,221)	(99,276)	(13,003)	(38,222)	(122,220)	(558,976)	(394,940)	-	-
Total By Income Source	2,695,567	252,459	165,943	117,021	160,540	216,117	680,574	4,351,828	8,640,050	5,526,080	-	-
2016/17 - totals only	2,145,251	308,571	193,201	117,956	152,469	183,446	996,351	3,819,818	7,917,063	5,270,040	-	-
Debtors Age Analysis By Customer Group												
Organs of State	107,130	13,917	(50,702)	(97,187)	(60,475)	8,245	34,171	36,660	(8,241)	(78,586)	-	-
Commercial	1,702,126	38,968	38,803	24,720	11,979	20,443	(476,848)	384,449	1,744,638	(35,258)	-	-
Households	989,513	226,173	221,086	215,690	236,327	192,475	1,111,877	3,861,154	7,054,295	5,617,523	-	-
Other	(103,201)	(26,598)	(43,245)	(26,201)	(27,290)	(5,046)	11,374	69,564	(150,642)	22,401	-	-
Total By Customer Group	2,695,567	252,459	165,943	117,021	160,540	216,117	680,574	4,351,828	8,640,050	5,526,080	-	-

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2017/18									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	162,188	(22)	2	-	(1)	2	(7)	(7,196)	154,965	150,386
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	162,188	(22)	2	-	(1)	2	(7)	(7,196)	154,965	150,386

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Yrs/Months	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
ABSA Bank	69	Fixed	2018-02-15	61	7.13%	10,000	61	10,061
ABSA Bank	69	Fixed	2018-02-15	151	7.13%	25,000	151	25,151
ABSA Bank	66	Fixed	2018-02-15	149	7.03%	25,000	149	25,149
ABSA Bank	57	Fixed	2018-02-15	181	7.10%	30,000	181	30,181
ABSA Bank	48	Fixed	2018-02-15	180	7.05%	30,000	180	30,180
ABSA Bank	31	Fixed	2018-02-02	86	7.00%	15,000	86	15,086
ABSA Bank	36	Fixed	2018-02-09	108	7.05%	20,000	108	20,108
ABSA Bank	39	Fixed	2018-02-16	116	7.05%	25,000	116	25,116
ABSA Bank	46	Fixed	2018-02-23	139	7.07%	30,000	139	30,139
ABSA Bank	49	Fixed	2018-02-27	179	7.10%	40,000	179	40,179
ABSA Bank	48	Fixed	2018-02-27	64	7.10%	15,000	64	15,064
ABSA Bank	47	Fixed	2018-02-27	61	7.10%	15,000	61	15,061
ABSA Bank	43	Fixed	2018-02-27	82	7.05%	25,000	82	25,082
ABSA Bank	43	Fixed	2018-03-02	81	7.05%	30,000	81	30,081
ABSA Bank	46	Fixed	2018-03-09	48	7.05%	25,000	48	25,048
ABSA Bank	51	Fixed	2018-03-15	35	7.08%	20,000	35	20,035
ABSA Bank	50	Fixed	2018-03-15	31	7.08%	20,000	31	20,031
ABSA Bank	49	Fixed	2018-03-15	34	7.08%	25,000	34	25,034
ABSA Bank	45	Fixed	2018-03-15	41	7.05%	70,000	41	70,041
ABSA Bank	56	Fixed	2018-03-27	29	7.10%	75,000	29	75,029
ABSA Bank	55	Fixed	2018-03-27	5	7.10%	25,000	5	25,005
Firststrand	181	Fixed	2018-03-29	65	7.71%	10,000	65	10,065
Firststrand	181	Fixed	2018-03-29	79	7.71%	12,000	79	12,079
Firststrand	181	Fixed	2018-03-29	59	7.71%	9,000	59	9,059
Firststrand	181	Fixed	2018-03-29	79	7.71%	12,000	79	12,079
Firststrand	69	Fixed	2018-02-15	58	6.85%	10,000	58	10,058
Firststrand	69	Fixed	2018-02-15	175	6.85%	30,000	175	30,175
Firststrand	66	Fixed	2018-02-15	204	6.85%	35,000	204	35,204
Firststrand	57	Fixed	2018-02-15	175	6.88%	30,000	175	30,175
Firststrand	49	Fixed	2018-02-15	174	6.83%	30,000	174	30,174
Firststrand	31	Fixed	2018-02-02	196	6.80%	35,000	196	35,196
Firststrand	36	Fixed	2018-02-09	156	6.80%	30,000	156	30,156
Firststrand	32	Fixed	2018-02-09	179	6.80%	40,000	179	40,179
Firststrand	39	Fixed	2018-02-16	179	6.80%	40,000	179	40,179
Firststrand	49	Fixed	2018-02-27	129	6.84%	30,000	129	30,129
Firststrand	48	Fixed	2018-02-27	124	6.84%	30,000	124	30,124
Firststrand	43	Fixed	2018-02-27	159	6.84%	50,000	159	50,159
Firststrand	43	Fixed	2018-03-02	79	6.84%	30,000	79	30,079
Firststrand	46	Fixed	2018-03-09	75	6.84%	40,000	75	40,075
Firststrand	51	Fixed	2018-03-15	34	6.85%	20,000	34	20,034
Firststrand	50	Fixed	2018-03-15	38	6.85%	25,000	38	25,038
Firststrand	49	Fixed	2018-03-15	26	6.85%	20,000	26	20,026
Firststrand	45	Fixed	2018-03-15	42	6.84%	75,000	42	75,042
Firststrand	56	Fixed	2018-03-27	30	6.87%	80,000	30	80,030
Firststrand	55	Fixed	2018-03-27	5	6.87%	25,000	5	25,005
Investec Bank	69	Fixed	2018-02-15	185	7.25%	30,000	185	30,185
Investec Bank	66	Fixed	2018-02-15	62	7.25%	10,000	62	10,062
Investec Bank	57	Fixed	2018-02-15	62	7.25%	10,000	62	10,062

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City of Cape Town: FMR - Annexure A (January 2018)

Investments by maturity Name of institution & investment ID R thousands	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Yrs/Months							
Investec Bank	49	Fixed	2018-02-15	122	7.20%	20,000	122	20,122
Investec Bank	32	Fixed	2018-02-09	47	7.15%	10,000	47	10,047
Investec Bank	39	Fixed	2018-02-16	47	7.20%	10,000	47	10,047
Investec Bank	46	Fixed	2018-02-23	72	7.25%	15,000	72	15,072
Investec Bank	49	Fixed	2018-02-27	68	7.20%	15,000	68	15,068
Investec Bank	47	Fixed	2018-02-27	62	7.15%	15,000	62	15,062
Investec Bank	43	Fixed	2018-03-02	41	7.05%	15,000	41	15,041
Investec Bank	46	Fixed	2018-03-09	69	7.20%	35,000	69	35,069
Investec Bank	51	Fixed	2018-03-15	18	7.30%	10,000	18	10,018
Investec Bank	50	Fixed	2018-03-15	16	7.30%	10,000	16	10,016
Investec Bank	45	Fixed	2018-03-15	18	7.15%	30,000	18	30,018
Investec Bank	56	Fixed	2018-03-27	12	7.25%	30,000	12	30,012
Investec Bank	55	Fixed	2018-03-27	6	7.25%	30,000	6	30,006
Nedbank	69	Fixed	2018-02-15	60	7.10%	10,000	60	10,060
Nedbank	69	Fixed	2018-02-15	181	7.10%	30,000	181	30,181
Nedbank	66	Fixed	2018-02-15	182	7.15%	30,000	182	30,182
Nedbank	57	Fixed	2018-02-15	181	7.10%	30,000	181	30,181
Nedbank	49	Fixed	2018-02-15	121	7.10%	20,000	121	20,121
Nedbank	48	Fixed	2018-02-15	392	7.10%	65,000	392	65,392
Nedbank	31	Fixed	2018-02-02	196	6.80%	35,000	196	35,196
Nedbank	39	Fixed	2018-02-16	324	7.05%	70,000	324	70,324
Nedbank	46	Fixed	2018-02-23	324	7.05%	70,000	324	70,324
Nedbank	49	Fixed	2018-02-27	155	7.05%	35,000	155	35,155
Nedbank	48	Fixed	2018-02-27	64	7.05%	15,000	64	15,064
Nedbank	43	Fixed	2018-02-27	115	7.05%	35,000	115	35,115
Nedbank	47	Fixed	2018-02-27	41	7.05%	10,000	41	10,041
Nedbank	43	Fixed	2018-03-02	41	7.05%	15,000	41	15,041
Nedbank	46	Fixed	2018-03-09	48	7.00%	25,000	48	25,048
Nedbank	51	Fixed	2018-03-15	35	7.00%	20,000	35	20,035
Nedbank	50	Fixed	2018-03-15	31	7.00%	20,000	31	20,031
Nedbank	49	Fixed	2018-03-15	20	7.00%	15,000	20	15,020
Nedbank	45	Fixed	2018-03-15	40	7.00%	70,000	40	70,040
Nedbank	56	Fixed	2018-03-27	27	7.00%	70,000	27	70,027
Nedbank	55	Fixed	2018-03-27	5	7.00%	25,000	5	25,005
Standard Bank	69	Fixed	2018-02-15	60	7.05%	10,000	60	10,060
Standard Bank	66	Fixed	2018-02-15	208	7.00%	35,000	208	35,208
Standard Bank	57	Fixed	2018-02-15	176	6.93%	30,000	176	30,176
Standard Bank	49	Fixed	2018-02-15	177	6.95%	30,000	177	30,177
Standard Bank	31	Fixed	2018-02-02	255	6.90%	45,000	255	45,255
Standard Bank	36	Fixed	2018-02-09	159	6.90%	30,000	159	30,159
Standard Bank	32	Fixed	2018-02-09	91	6.90%	20,000	91	20,091

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City of Cape Town: FMR - Annexure A (January 2018)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Standard Bank	39	Fixed	2018-02-16	114	6.95%	25,000	114	25,114
Standard Bank	46	Fixed	2018-02-23	115	7.00%	25,000	115	25,115
Standard Bank	49	Fixed	2018-02-27	222	7.05%	50,000	222	50,222
Standard Bank	48	Fixed	2018-02-27	64	7.05%	15,000	64	15,064
Standard Bank	43	Fixed	2018-02-27	147	7.03%	45,000	147	45,147
Standard Bank	47	Fixed	2018-02-27	41	7.05%	10,000	41	10,041
Standard Bank	43	Fixed	2018-03-02	53	6.90%	20,000	53	20,053
Standard Bank	46	Fixed	2018-03-09	66	6.90%	35,000	66	35,066
Standard Bank	51	Fixed	2018-03-15	34	6.90%	20,000	34	20,034
Standard Bank	50	Fixed	2018-03-15	45	6.90%	30,000	45	30,045
Standard Bank	59	Fixed	2018-03-25	20	6.90%	15,000	20	15,020
Standard Bank	45	Fixed	2018-03-15	45	6.90%	80,000	45	80,045
Standard Bank	56	Fixed	2018-03-27	30	6.90%	80,000	30	80,030
Standard Bank	55	Fixed	2018-03-27	5	6.90%	25,000	5	25,005
ABSA Bank Call		Call		1,671	6.75%	276,737	11,552	288,289
Firstrand Bank Call		Call		854	6.35%	130,854	34,933	165,787
Investec Bank Call		Call		288	6.55%	55,288	(9,993)	45,295
Nedbank Call		Call		690	6.35%	75,690	39,820	115,510
Standard Bank Call		Call		1,166	6.40%	196,166	40,003	236,169
ABSA current account		Current account		566	6.40%	76,532	13,791	90,323
Fund Managers						4,909,575	35,776	4,945,351
Liberty, RMB and Nedbank sinking fund						607,989	18,415	626,405
Cash in transit						25,830	1,451	27,281
TOTAL INVESTMENTS AND INTEREST				15,230		9,382,662	195,742	9,578,404

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	2,475,740	2,849,944	2,955,741	191,623	202,193	(10,570)	-5.2%	2,955,741
Equitable share	–	2,292,908	2,187,769	–	–	–	–	2,187,769
Finance Management grant	1,050	1,050	1,050	733	686	47	6.8%	1,050
Urban Settlements Development Grant	1,423,504	215,798	229,753	16,908	20,136	(3,228)	-16.0%	229,753
Energy Efficiency and Demand Side Management Grant	15,000	400	400	136	250	(114)	-45.6%	400
Dept. of Environ Affairs and Tourism	5,158	–	7,158	–	–	–	–	7,158
Expanded Public Works Programme	31,740	13,783	13,783	13,783	10,072	3,711	36.8%	13,783
Integrated City Development Grant	44,805	8,944	5,811	–	5,000	(5,000)	-100.0%	5,811
Public Transport Infrastructure & Systems Grant	–	19,636	70,227	6,087	11,278	(5,191)	-46.0%	70,227
Infrastructure Skills Development	9,416	9,393	10,193	5,586	4,841	745	15.4%	10,193
Public Transport Network Grant	950,063	288,032	429,596	148,389	149,928	(1,539)	-1.0%	429,596
Dept Public Service: Tirelo Bosha Programme	190	–	–	–	–	–	–	–
LGSETA: Post Graduate Internship Programme	(3)	–	–	–	–	–	–	–
Public Transport Network Operations Grant	(5,183)	–	–	–	–	–	–	–
Provincial Government:	1,046,947	1,176,026	1,522,807	452,070	403,888	48,182	11.9%	1,496,073
Cultural Affairs and Sport - Provincial Library Services	49,665	37,449	41,236	20,225	21,449	(1,225)	-5.7%	41,236
Human Settlements - Human Settlement Development Grant	596,558	568,052	878,819	195,411	145,965	49,446	33.9%	878,819
Human Settlements - Municipal Accreditation Assistance	10,000	5,000	10,483	3,652	2,917	735	25.2%	10,483
Human Settlement - Settlement Assistance	1,500	1,500	2,867	499	875	(376)	-43.0%	2,867
Health - TB	27,147	27,112	27,604	13,022	13,022	–	–	27,604
Health - ARV	206,350	217,701	217,701	146,265	138,434	7,830	5.7%	217,701
Health - Nutrition	4,143	5,572	5,572	3,298	3,318	(20)	-0.6%	5,572
Health - Vaccines	96,758	82,134	96,299	47,347	51,202	(3,855)	-7.5%	96,299
Comprehensive Health	–	188,146	188,146	–	–	–	–	188,146
Transport and Public Works - Provision for persons with special needs	10,000	10,000	10,313	7,052	8,352	(1,300)	-15.6%	10,313
Community Development Workers	1,089	886	1,354	1	468	(467)	-99.8%	1,354
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	18,000	–	3,672	–	–	–	–	3,672
Community Safety - Law Enforcement Auxiliary Services	25,618	3,500	6,915	–	29	(29)	-100.0%	6,915
Finance Management Capacity Building Grant	120	240	362	–	140	(140)	-100.0%	362
Finance Management Support Grant	–	–	230	–	–	–	–	230
Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	–	4,500	4,500	1,364	2,625	(1,261)	-48.0%	4,500
National Disaster	–	–	2,500	–	1,000	(1,000)	-100.0%	–
Human Settlement	–	24,234	24,234	13,935	14,092	(156)	-1.1%	–
Other grant providers:	8,162	12,337	34,355	6,882	12,315	(5,433)	-44.1%	34,355
Tourism	–	2,000	2,000	2,000	2,000	–	–	2,000
CMTF	–	2,575	9,607	1,551	1,612	(60)	-3.7%	9,607
CID	3,572	3,572	6,264	1,904	3,205	(1,301)	-40.6%	6,264
Century City Property Owners Association	837	837	837	467	493	(26)	-5.3%	837
Traffic Free Flow	987	–	–	–	–	–	–	–
V & A Waterfront Holdings	332	772	772	74	450	(376)	-83.5%	772
DBSA - Green Fund	–	–	6,790	–	1,000	(1,000)	-100.0%	6,790
Rustenberg Girls	38	41	41	14	24	(10)	-42.3%	41
Westcott Primary	38	41	41	14	24	(10)	-42.3%	41
Stellenbosch University: POPART	–	1,166	1,166	225	668	(443)	-66.3%	1,166
University of Connecticut	–	–	15	5	–	5	100.0%	15
Acucap Investment (Pty) Ltd	176	–	–	–	–	–	–	–
Airports Company South Africa SOC Ltd	1,333	1,333	1,333	404	778	(374)	-48.1%	1,333
Big Bay Master Property Owners Association	–	–	862	–	432	(432)	-100.0%	862
The South African Breweries	–	–	3,894	224	1,629	(1,405)	-86.3%	3,894
Stellenbosch University: POPART	850	–	733	–	–	–	–	733
Total operating expenditure of Transfers and Grants:	3,530,849	4,038,307	4,512,903	650,574	618,395	32,179	5.2%	4,486,169

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2018)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Capital expenditure of Transfers and Grants</u>								
National Government:	1,959,166	2,189,832	2,105,624	616,642	601,090	15,551	2.6%	2,088,598
Cooperative Governance: Emergency Disaster Relief	–	–	20,812	10,014	20,812	(10,798)	-51.9%	20,812
Minerals and Energy: Energy Efficiency and Demand Side	14,400	9,600	9,600	5,090	5,381	(291)	-5.4%	9,600
Minerals and Energy: Integrated National Electrification	–	5,000	5,000	132	48	84	173.3%	5,000
National Treasury: Expanded Public Works Programme	400	400	400	118	250	(132)	-52.7%	400
National Treasury: Infrastructure Skills Development Grant	989	1,000	1,103	51	51	(0)	0.0%	1,103
National Treasury: Integrated City Development Grant	35,756	52,319	51,319	16,510	16,449	61	0.4%	51,319
National Treasury: Local Government Restructuring Grant	–	50	128	31	31	(0)	0.0%	128
National Treasury: Neighbourhood Development	23,802	2,109	2,109	–	–	–	–	2,109
National Treasury: Urban Settlements Development Grant	1,252,464	1,278,988	1,316,350	334,883	320,104	14,779	4.6%	1,300,214
Urban Renewal	2,194	–	–	–	–	–	–	–
Transport: Public Transport Infrastructure & Systems Grant	22,681	128,875	128,875	(0)	–	(0)	–	128,875
Transport: Public Transport Infrastructure Grant	(33,331)	–	–	(0)	–	(0)	–	–
Transport: Public Transport Network Grant	639,812	711,492	569,928	249,812	237,963	11,849	5.0%	569,038
Provincial Government:	46,130	79,002	34,663	8,193	10,476	(2,283)	-21.8%	34,663
Cultural Affairs and Sport: Library Services (Conditional	14,078	15,850	15,877	7,914	9,882	(1,968)	-19.9%	15,877
Cultural Affairs and Sport: Library Services: Metro Library	8,512	10,000	10,379	279	480	(201)	-41.8%	10,379
Planning, Maintenance and Rehabilitation of Transport	15,219	–	–	–	–	–	–	–
Transport Safety and Compliance - Rail Safety	256	–	–	–	–	–	–	–
Cultural Affairs and Sport: Delft Sportsfield Development	20	–	–	–	–	–	–	–
Macassar Treatment Works	5,500	–	–	–	–	–	–	–
Integrated Community Access Network	127	–	–	–	–	–	–	–
Housing: Integrated Housing and Human Settlement	2,268	53,002	8,256	(0)	–	(0)	–	8,256
Provincial Government: Community Development Workers (CDW) Operational Grant Support	150	150	150	–	115	(115)	-100.0%	150
Other grant providers:	71,882	84,900	96,585	37,331	33,830	3,501	10.3%	96,585
Other: Other	71,882	84,900	96,585	37,331	33,830	3,501	10.3%	96,585
Total capital expenditure of Transfers and Grants	2,077,178	2,353,735	2,236,872	662,165	645,396	16,770	2.6%	2,219,846
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	5,608,028	6,392,042	6,749,775	1,312,739	1,263,791	48,949	3.9%	6,706,015

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	122,846	138,588	142,984	73,095	76,425	(3,330)	-4.4%	142,984
Pension and UIF Contributions	4,115	—	—	2,698	—	2,698	100.0%	—
Cellphone Allowance	4,903	5,640	5,853	3,070	3,229	(159)	-4.9%	5,853
Other benefits and allowances	6,510	11,558	6,728	4,384	3,389	995	29.4%	6,729
Sub Total - Councillors	138,374	155,786	155,565	83,247	83,043	204	0.2%	155,565
% increase		12.6%	12.4%					12.4%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	30,689	27,665	27,665	15,392	16,138	(746)	-4.6%	27,665
Pension and UIF Contributions	1,499	1,580	1,580	1,155	922	233	25.3%	1,580
Medical Aid Contributions	160	151	151	83	88	(5)	-5.7%	151
Motor Vehicle Allowance	382	284	284	241	166	75	45.2%	284
Cellphone Allowance	115	184	184	78	107	(29)	-27.1%	184
Other benefits and allowances	103	63	63	155	37	118	318.9%	63
Payments in lieu of leave	1,617	—	—	—	—	—		—
Sub Total - Senior Managers of Municipality	34,565	29,927	29,927	17,104	17,458	(354)	-2.0%	29,927
% increase		-13.4%	-13.4%					-13.4%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	5,934,755	8,295,797	7,879,993	4,721,775	4,783,056	(61,281)	-1.3%	7,879,993
Pension and UIF Contributions	1,068,818	1,571,082	1,400,584	769,343	814,655	(45,312)	-5.6%	1,400,584
Medical Aid Contributions	660,098	729,604	725,698	402,935	423,244	(20,309)	-4.8%	725,698
Overtime	546,810	495,298	546,029	288,001	245,579	42,422	17.3%	546,029
Motor Vehicle Allowance	191,177	206,029	206,979	111,997	120,243	(8,246)	-6.9%	206,979
Cellphone Allowance	16,599	17,502	17,776	9,774	10,344	(570)	-5.5%	17,776
Housing Allowances	56,862	56,026	59,292	34,741	36,788	(2,047)	-5.6%	59,292
Other benefits and allowances	221,178	227,271	229,088	139,824	131,939	7,885	6.0%	229,088
Payments in lieu of leave	675,494	122,318	123,592	51,187	72,086	(20,899)	-29.0%	123,592
Long service awards	23,642	68,288	68,287	91	39,705	(39,614)	-99.8%	68,287
Post-retirement benefit obligations	229,302	231,548	231,548	130,192	135,070	(4,878)	-3.6%	231,548
Sub Total - Other Municipal Staff	9,624,735	12,020,763	11,488,866	6,659,860	6,812,709	(152,849)	-2.2%	11,488,866
% increase		24.9%	19.4%					19.4%
Total Parent Municipality	9,797,674	12,206,476	11,674,358	6,760,211	6,913,210	(152,999)	-2.2%	11,674,359

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	(3,330)	-4%	The variance is largely due to the budgetary provision for Pension and UIF Contributions reflecting against this category while the actuals are posted against the Pension and UIF Contributions element.	Alignment of the budget with the actual expenditure will be undertaken.
Pension and UIF Contributions	2,698	100%	The variance is due to the budgetary provision for this category reflecting against the Basic Salaries and Wages category.	Alignment of the budget with the actual expenditure will be undertaken.
Medical Aid Contributions	-	0%	-	-
Motor Vehicle Allowance	-	0%	-	-
Cellphone Allowance	(159)	-5%	Immaterial variance.	-
Housing Allowances	-	0%	Immaterial variance.	-
Other benefits and allowances	995	29%	-	-
Senior Managers of the Municipality				
Basic Salaries and Wages	(746)	-5%	Immaterial variance.	-
Pension and UIF Contributions	233	25%	Immaterial variance.	-
Medical Aid Contributions	(5)	-6%	Immaterial variance.	-
Motor vehicle	75	45%	Immaterial variance.	-
Cellphone Allowance	(29)	-27%	Immaterial variance.	-
Other benefits or allowances	118	319%	Immaterial variance.	-
Other Municipal Staff				
Basic Salaries and Wages	(61,281)	-1.3%	The variance is largely due to: 1. The turnaround time in filling vacancies as well as the internal filling of vacancies; and 2. The appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments require additional labour.	As from 1 July 2017 to date, 1 525 positions were filled (806 internal and 719 external) with 1 032 terminations processed. The internal filling of vacancies create consequential vacancies and therefore has minimal impact on the vacancy rate. Seasonal staff are appointed as and when required. Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Pension and UIF Contributions	(45,312)	-6%	The turnaround time in filling vacancies as well as the internal filling of vacancies contributed to this variance.	Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Medical Aid Contributions	(20,309)	-5%	The turnaround time in filling vacancies as well as the internal filling of vacancies contributed to this variance.	Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Overtime	42,422	17%	The main contributors to the variance are: 1. Informal Settlements, Water and Waste Services (R24.3 million), due to the need to address urgent requests/callouts i.e. burst water mains, repair of broken leadings and sewer blockages resulting in additional overtime. The Water Inspectorate is also working overtime to address enforcement of bylaws. 2. Safety and Security (R60 million), due to the need for staff for operations such as strikes and fires.	Alignment of the period budget with actual expenditure will be undertaken.
Motor Vehicle Allowance	(8,246)	-7%	The variance is mainly due the turnaround time in filling vacancies resulting from termination of employment staff who were in receipt of car allowances.	Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Cellphone Allowance	(570)	-6%	Immaterial variance.	-
Housing Allowances	(2,047)	-6%	Immaterial variance.	-
Other benefits and allowances	7,885	6%	The variance is mainly due to the once off payment to medical staff for their annual uniform purchases as well as benefits paid to additional Law Enforcement staff who were required to be on standby for the service delivery strikes in the City.	Alignment of the period budget with actual expenditure will be undertaken.
Payments in lieu of leave	(20,899)	-29%	Payments are dependent on resignation and retirement of employees, which is difficult to plan accurately.	1. The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Long service awards	(39,614)	-100%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurately per monthly cycle.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(4,878)	-4%	Immaterial variance.	-

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands															
<u>Cash Receipts By Source</u>															
Property rates	667,268	697,753	711,058	725,224	736,702	681,901	683,159	701,496	694,265	705,096	680,440	711,313	8,395,674	8,977,045	9,552,504
Service charges - electricity revenue	1,028,349	1,137,632	1,028,104	1,082,909	986,284	950,234	959,026	991,329	981,262	969,706	980,413	694,124	11,789,372	12,865,599	13,909,745
Service charges - water revenue	173,381	175,055	171,746	174,861	179,011	139,693	140,439	251,325	247,298	261,426	273,580	(56,240)	2,131,575	3,366,900	3,779,701
Service charges - sanitation revenue	97,372	108,577	105,153	105,210	115,126	86,274	87,064	159,528	140,730	158,926	166,167	(33,046)	1,297,079	2,071,507	2,307,087
Service charges - refuse	68,010	72,932	68,874	73,674	74,410	70,118	69,978	78,267	82,409	86,909	82,298	7,583	835,461	956,404	1,053,841
Service charges - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	16,532	31,677	21,160	21,042	27,048	19,990	21,098	8,276	8,895	9,082	8,838	(116,705)	76,934	77,904	72,764
Interest earned - external investments	52,023	54,940	50,061	57,460	53,613	51,959	57,994	54,519	53,844	53,479	52,569	301,195	893,657	826,409	857,479
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	24,539	28,187	22,882	24,697	25,006	23,441	21,681	19,280	19,337	19,455	18,622	1,597	248,725	241,892	255,196
Licences and permits	15,562	16,094	23,113	37,182	13,525	18,634	38,544	16,128	17,746	14,303	11,855	(16,165)	206,520	217,971	229,960
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer receipts - operating	855,297	1,334,455	34,956	89,505	314,943	1,806,166	460,301	525,847	1,485,639	-	-	125,190	7,032,299	6,996,655	7,635,571
Other revenue	-	362,738	119,504	77,124	125,483	47,763	334,586	102,137	18,142	59,618	70,560	(443,074)	874,583	925,990	976,932
Cash Receipts by Source	2,998,333	4,020,040	2,356,611	2,468,888	2,651,151	3,896,173	2,873,869	2,908,131	3,749,568	2,338,000	2,345,343	1,175,772	33,781,877	37,524,276	40,630,779
<u>Other Cash Flows by Source</u>															
Transfer receipts - capital	562,955	51,199	186,928	387,718	38,314	-	82,000	802,800	192,451	-	-	(77,263)	2,227,102	2,165,936	2,294,102
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	39,500	39,500	43,263	45,643
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	1,000,000	-	-	-	-	-	-	-	-	-	-	3,000,000	4,000,000	2,500,000	2,700,000
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	29,785	29,785	38,688	42,557
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	10,186	10,186	1,946	1,849
Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	(212,908)	(212,908)	(238,708)	(267,859)
Total Cash Receipts by Source	4,561,288	4,071,238	2,543,538	2,856,606	2,689,465	3,896,173	2,955,869	3,710,931	3,942,018	2,338,000	2,345,343	3,965,071	39,875,542	42,035,402	45,447,071

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2018)

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget			
Cash Payments by Type															
Employee related costs	840,618	860,562	860,103	844,042	1,304,431	876,045	857,018	928,570	942,397	923,926	934,339	1,281,454	11,453,506	12,898,587	14,049,587
Remuneration of councillors	11,241	11,300	11,283	11,274	11,283	11,344	11,390	12,801	12,833	12,898	14,220	23,698	155,565	165,913	176,697
Interest paid	–	–	174,225	737	–	144,464	50,854	–	169,674	–	–	393,474	933,427	1,324,054	1,578,155
Bulk purchases - Electricity	980,520	7,620	1,007,952	989,048	569,127	1,132,940	527,141	526,434	565,475	543,595	691,000	553,947	8,094,800	8,742,384	9,441,775
Bulk purchases - Water & Sewer	39,245	31,270	32,588	31,659	31,853	31,446	26,350	43,000	40,175	43,404	40,403	256,101	647,493	485,000	525,860
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
General expenses	1,490,689	687,051	1,037,077	1,053,645	919,771	1,402,715	726,705	236,977	225,517	249,338	231,679	1,689,506	9,950,670	10,611,125	11,618,816
Cash Payments by Type	3,362,314	1,597,804	3,123,228	2,930,405	2,836,464	3,598,954	2,199,457	1,747,782	1,956,072	1,773,161	1,911,640	4,198,180	31,235,461	34,227,063	37,390,890
Other Cash Flows/Payments by Type															
Capital assets	755,446	231,610	260,968	107,236	247,843	209,576	37,439	167,866	414,797	467,205	611,726	3,153,897	6,665,608	5,868,046	5,984,647
Repayment of borrowing	–	–	88,055	–	–	46,958	50,000	–	89,481	–	–	158,092	432,586	649,253	812,345
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	4,117,759	1,829,413	3,472,251	3,037,641	3,084,307	3,855,488	2,286,896	1,915,647	2,460,349	2,240,366	2,523,367	7,510,170	38,333,656	40,744,362	44,187,882
NET INCREASE/(DECREASE) IN CASH HELD	443,529	2,241,825	(928,713)	(181,034)	(394,842)	40,686	668,973	1,795,283	1,481,669	97,633	(178,024)	(3,545,098)	1,541,886	1,291,040	1,259,189
Cash/cash equivalents at the month/year beginning:	3,450,193	3,893,722	6,135,547	5,206,834	5,025,799	4,630,958	4,671,643	5,340,616	7,135,899	8,617,569	8,715,202	8,537,177	3,450,193	4,992,079	6,283,119
Cash/cash equivalents at the month/year end:	3,893,722	6,135,547	5,206,834	5,025,799	4,630,958	4,671,643	5,340,616	7,135,899	8,617,569	8,715,202	8,537,177	4,992,079	4,992,079	6,283,119	7,542,307

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	63,237	111,756	93,077	91,966	93,077	1,110	1.2%	1.3%
August	295,257	299,493	306,441	307,806	306,441	(1,365)	-0.4%	4.4%
September	406,869	398,596	363,026	673,286	669,467	(3,819)	-0.6%	9.7%
October	439,522	415,304	391,824	1,080,289	1,061,291	(18,998)	-1.8%	15.5%
November	470,880	455,542	438,920	1,534,109	1,500,210	(33,899)	-2.3%	22.0%
December	515,739	401,199	466,458	2,061,762	1,966,668	(95,093)	-4.8%	29.6%
January	208,892	356,667	220,938	2,232,584	2,187,606	(44,978)	-2.1%	32.0%
February	357,064	525,129	473,236		2,660,842	-		
March	690,785	697,804	806,076		3,466,918	-		
April	441,974	771,412	785,072		4,251,990	-		
May	712,803	769,731	1,012,654		5,264,644	-		
June	1,301,599	1,772,587	2,493,941		7,758,585	-		
Total Capital expenditure	5,904,621	6,975,220	7,851,662					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,986,255	2,675,635	3,497,893	785,103	832,510	(47,407)	-5.7%	3,486,126
Roads Infrastructure	897,860	956,768	1,038,684	367,442	342,187	25,255	7.4%	1,028,882
Roads	897,860	956,768	1,038,684	367,442	342,187	25,255	7.4%	1,028,882
Storm water Infrastructure	3,845	124,492	3,888	387	2,650	(2,263)	-85.4%	3,888
Drainage Collection	3,845	124,492	3,888	387	2,650	(2,263)	-85.4%	3,888
Electrical Infrastructure	548,927	567,420	526,413	219,101	200,809	18,292	9.1%	526,413
Power Plants	412	-	-	-	-	-		-
HV Substations	465,156	423,065	407,648	180,562	167,083	13,479	8.1%	407,648
MV Networks	19,257	74,600	53,600	22,084	18,178	3,906	21.5%	53,600
LV Networks	64,102	69,754	65,165	16,455	15,548	906	5.8%	65,165
Water Supply Infrastructure	208,170	518,930	1,614,965	100,841	200,727	(99,886)	-49.8%	1,614,965
Reservoirs	81,564	369,977	1,317,195	71,879	162,044	(90,165)	-55.6%	1,317,195
Bulk Mains	99,300	32,600	133,634	14,583	17,025	(2,442)	-14.3%	133,634
Distribution	27,306	116,353	164,136	14,379	21,658	(7,279)	-33.6%	164,136
Sanitation Infrastructure	154,686	120,422	73,250	18,916	18,807	109	0.6%	73,243
Reticulation	151,686	114,415	73,243	18,916	18,807	109	0.6%	73,243
Waste Water Treatment Works	3,000	6,007	7	-	-	-		-
Solid Waste Infrastructure	41,443	198,077	81,929	37,647	34,690	2,956	8.5%	81,929
Landfill Sites	41,443	198,077	81,929	37,647	34,690	2,956	8.5%	81,929
Information and Communication Infrastructure	131,324	189,528	158,763	40,770	32,640	8,130	24.9%	156,805
Data Centres	131,324	189,528	158,763	40,770	32,640	8,130	24.9%	156,805
Community Assets	300,421	342,663	247,184	60,538	62,056	(1,518)	-2.4%	247,183
Community Facilities	300,411	342,313	245,941	60,538	62,056	(1,518)	-2.4%	245,940
Centres	-	30,181	-	-	-	-		-
Clinics/Care Centres	25,620	41,168	38,322	11,429	12,103	(674)	-5.6%	38,322
Fire/Ambulance Stations	3,905	24,436	15,351	-	3,000	(3,000)	-100.0%	15,351
Testing Stations	-	1,345	1,345	-	538	(538)	-100.0%	1,345
Museums	-	3,000	500	-	-	-		500
Libraries	11,634	23,410	19,746	8,025	9,652	(1,627)	-16.9%	19,746
Cemeteries/Crematoria	9,961	20,500	13,209	56	916	(860)	-93.9%	13,209
Public Open Space	166,573	70,390	11,045	458	460	(3)	-0.6%	11,044
Nature Reserves	8,984	14,843	14,423	8,118	10,325	(2,208)	-21.4%	14,423
Taxi Ranks/Bus Terminals	73,735	113,040	132,000	32,453	25,062	7,391	29.5%	132,000
Sport and Recreation Facilities	10	350	1,243	-	-	-		1,243
Outdoor Facilities	10	350	1,243	-	-	-		1,243
Investment properties	81	-	-	-	-	-		-
Revenue Generating	81	-	-	-	-	-		-
Improved Property	81	-	-	-	-	-		-
Other assets	219,931	282,558	209,285	135,354	114,757	20,596	17.9%	209,285
Operational Buildings	216,676	216,517	195,657	135,354	114,400	20,954	18.3%	195,657
Municipal Offices	172,453	186,517	165,588	127,878	107,218	20,660	19.3%	165,588
Yards	-	-	-	-	-	-		-
Training Centres	-	-	2,500	-	-	-		2,500
Depots	44,223	30,000	27,570	7,476	7,181	295	4.1%	27,570
Housing	3,255	66,041	13,628	-	358	(358)	-100.0%	13,628
Social Housing	3,255	66,041	13,628	-	358	(358)	-100.0%	13,628
Intangible Assets	500	2,000	3,800	1,255	1,402	(147)	-10.5%	3,800
Licences and Rights	500	2,000	3,800	1,255	1,402	(147)	-10.5%	3,800
Computer Software and Applications	500	2,000	3,800	1,255	1,402	(147)	-10.5%	3,800
Computer Equipment	153,488	207,103	242,023	100,347	92,192	8,154	8.8%	241,671
Computer Equipment	153,488	207,103	242,023	100,347	92,192	8,154	8.8%	241,671
Furniture and Office Equipment	130,198	78,378	134,196	45,268	51,988	(6,720)	-12.9%	134,029
Furniture and Office Equipment	130,198	78,378	134,196	45,268	51,988	(6,720)	-12.9%	134,029
Machinery and Equipment	152,897	128,188	261,186	60,809	58,808	2,001	3.4%	261,184
Machinery and Equipment	152,897	128,188	261,186	60,809	58,808	2,001	3.4%	261,184
Transport Assets	62,793	51,970	64,293	26,641	23,573	3,068	13.0%	64,293
Transport Assets	62,793	51,970	64,293	26,641	23,573	3,068	13.0%	64,293
Total Capital Expenditure on new assets	3,006,564	3,768,497	4,659,860	1,215,314	1,237,287	(21,973)	-1.8%	4,647,571

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</u>								
<u>Infrastructure</u>	1,090,264	1,051,239	1,151,041	504,036	407,178	96,859	23.8%	1,150,490
Roads Infrastructure	255,149	185,678	231,110	88,771	96,192	(7,421)	-7.7%	230,559
<i>Roads</i>	255,149	185,678	231,110	88,771	96,192	(7,421)	-7.7%	230,559
Storm water Infrastructure	27,082	48,495	12,930	681	–	681	100.0%	12,930
<i>Drainage Collection</i>	27,082	48,495	12,930	681	–	681	100.0%	12,930
Electrical Infrastructure	305,935	460,079	351,333	140,040	118,410	21,630	18.3%	351,333
<i>HV Substations</i>	46,918	149,079	89,931	24,805	21,691	3,114	14.4%	89,931
<i>MV Substations</i>	63,740	101,000	86,402	32,436	30,760	1,676	5.4%	86,402
<i>MV Networks</i>	169,591	155,000	140,000	63,397	49,534	13,863	28.0%	140,000
<i>LV Networks</i>	25,685	55,000	35,000	19,402	16,425	2,977	18.1%	35,000
Water Supply Infrastructure	318,909	275,892	453,025	228,885	163,428	65,457	40.1%	453,025
<i>Reservoirs</i>	11,145	3,000	15,393	9,990	2,140	7,850	366.8%	15,393
<i>Bulk Mains</i>	46,989	20,000	24,900	16,775	13,177	3,597	27.3%	24,900
<i>Distribution</i>	260,775	252,892	412,732	202,120	148,111	54,009	36.5%	412,732
Sanitation Infrastructure	182,065	79,595	99,584	45,607	28,647	16,960	59.2%	99,584
<i>Pump Station</i>	10,748	500	500	–	–	–		500
<i>Reticulation</i>	25,343	5,389	12,789	1,527	839	689	82.1%	12,789
<i>Waste Water Treatment Works</i>	126,508	62,705	76,294	36,556	19,808	16,748	84.6%	76,294
<i>Outfall Sewers</i>	19,466	11,000	10,000	7,523	8,000	(477)	-6.0%	10,000
Solid Waste Infrastructure	985	–	–	–	–	–		–
<i>Landfill Sites</i>	985	–	–	–	–	–		–
Information and Communication Infrastructure	138	1,500	3,060	53	500	(447)	-89.3%	3,060
<i>Data Centres</i>	138	1,500	3,060	53	500	(447)	-89.3%	3,060
<u>Community Assets</u>	3,493	40,373	13,816	2,671	3,633	(962)	-26.5%	13,816
Community Facilities	3,493	40,373	13,816	2,671	3,633	(962)	-26.5%	13,816
<i>Centres</i>	–	35,000	4,001	–	–	–		4,001
<i>Clinics/Care Centres</i>	127	2,000	2,140	–	12	(12)	-100.0%	2,140
<i>Libraries</i>	719	2,000	2,227	206	300	(94)	-31.2%	2,227
<i>Public Open Space</i>	2,600	1,373	5,448	2,464	3,321	(857)	-25.8%	5,448
<i>Nature Reserves</i>	46	–	–	–	–	–		–
<u>Heritage assets</u>	–	650	476	–	–	–		476
Monuments	–	650	476	–	–	–		476
<u>Other assets</u>	122,830	95,150	107,907	39,776	44,869	(5,093)	-11.4%	102,188
Operational Buildings	73,644	10,150	23,072	12,950	11,738	1,212	10.3%	17,353
<i>Municipal Offices</i>	57,043	8,100	20,771	12,273	11,018	1,255	11.4%	15,053
<i>Training Centres</i>	2,607	–	–	–	–	–		–
<i>Depots</i>	13,994	2,050	2,300	677	720	(43)	-6.0%	2,300
Housing	49,186	85,000	84,835	26,826	33,130	(6,304)	-19.0%	84,835
<i>Social Housing</i>	49,186	85,000	84,835	26,826	33,130	(6,304)	-19.0%	84,835
<u>Intangible Assets</u>	–	2,500	2,500	3	400	(397)	-99.2%	2,500
Licences and Rights	–	2,500	2,500	3	400	(397)	-99.2%	2,500
<i>Computer Software and Applications</i>	–	2,500	2,500	3	400	(397)	-99.2%	2,500
<u>Computer Equipment</u>	70,328	75,080	80,393	39,149	37,820	1,328	3.5%	80,127
Computer Equipment	70,328	75,080	80,393	39,149	37,820	1,328	3.5%	80,127
<u>Furniture and Office Equipment</u>	13,047	18,658	21,586	4,561	4,537	24	0.5%	15,646
Furniture and Office Equipment	13,047	18,658	21,586	4,561	4,537	24	0.5%	15,646
<u>Machinery and Equipment</u>	6,318	29,713	56,691	27,413	27,736	(324)	-1.2%	56,379
Machinery and Equipment	6,318	29,713	56,691	27,413	27,736	(324)	-1.2%	56,379
<u>Transport Assets</u>	272,011	182,714	282,775	74,889	54,226	20,662	38.1%	282,388
Transport Assets	272,011	182,714	282,775	74,889	54,226	20,662	38.1%	282,388
Total Capital Expenditure on renewal of existing assets	1,578,291	1,496,078	1,717,186	692,498	580,399	112,099	19.3%	1,704,011

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	858,175	1,018,465	897,830	266,313	274,782	(8,469)	-3.1%	897,706
Roads Infrastructure	269,619	290,589	254,710	69,616	68,716	900	1.3%	254,586
Roads	269,619	290,589	254,710	69,616	68,716	900	1.3%	254,586
Storm water Infrastructure	25,054	12,925	39,292	—	62	(62)	-100.0%	39,292
Drainage Collection	25,054	12,925	39,292	—	62	(62)	-100.0%	39,292
Electrical Infrastructure	208,812	88,376	125,855	64,672	69,590	(4,918)	-7.1%	125,855
HV Substations	208,812	88,376	125,855	64,672	69,590	(4,918)	-7.1%	125,855
Water Supply Infrastructure	52,702	106,645	89,164	13,504	21,439	(7,935)	-37.0%	89,164
Reservoirs	5,346	48,730	7,054	5,028	6,539	(1,511)	-23.1%	7,054
Distribution	47,356	57,915	82,110	8,476	14,900	(6,424)	-43.1%	82,110
Sanitation Infrastructure	288,558	494,930	373,126	117,490	111,391	6,099	5.5%	373,126
Pump Station	21,495	12,000	19,680	6,496	6,449	47	0.7%	19,680
Reticulation	57,533	69,255	78,500	23,818	18,258	5,561	30.5%	78,500
Waste Water Treatment Works	209,530	413,675	274,946	87,176	86,684	492	0.6%	274,946
Outfall Sewers	—	—	—	—	—	—	—	—
Solid Waste Infrastructure	10,933	25,000	15,683	1,030	3,583	(2,553)	-71.2%	15,683
Landfill Sites	10,933	25,000	15,683	1,030	3,583	(2,553)	-71.2%	15,683
Information and Communication Infrastructure	2,497	—	—	—	—	—	—	—
Data Centres	2,497	—	—	—	—	—	—	—
Community Assets	205,578	218,543	191,460	40,505	38,812	1,694	4.4%	183,797
Community Facilities	148,344	164,694	144,112	32,229	32,024	204	0.6%	140,323
Halls	811	3,020	3,227	678	337	341	101.1%	3,227
Centres	1,247	8,234	4,534	1,122	1,592	(471)	-29.6%	4,534
Clinics/Care Centres	7,090	14,921	13,160	1,961	3,171	(1,209)	-38.1%	13,160
Fire/Ambulance Stations	4,442	1,700	—	—	—	—	—	—
Testing Stations	1,647	2,141	2,141	—	—	—	—	2,141
Museums	3,182	3,000	3,700	9	134	(125)	-93.2%	3,700
Theatres	133	—	67	—	—	—	—	67
Libraries	4,942	7,060	6,799	1,134	1,334	(201)	-15.0%	6,799
Cemeteries/Crematoria	7,749	3,200	10,583	1,203	1,815	(612)	-33.7%	9,783
Public Open Space	87,594	66,118	71,035	24,022	21,599	2,423	11.2%	68,046
Nature Reserves	343	60	60	—	—	—	—	60
Public Ablution Facilities	22,990	16,000	23,010	473	473	(0)	0.0%	23,010
Markets	307	80	87	—	7	(7)	-100.0%	87
Taxi Ranks/Bus Terminals	5,867	39,160	5,708	1,627	1,562	64	4.1%	5,708
Sport and Recreation Facilities	57,234	53,849	47,348	8,277	6,787	1,490	21.9%	43,474
Outdoor Facilities	57,234	53,849	47,348	8,277	6,787	1,490	21.9%	43,474
Heritage assets	38,955	6,800	7,530	6,235	6,287	(52)	-0.8%	7,530
Monuments	38,955	6,800	7,530	6,235	6,287	(52)	-0.8%	7,530
Other assets	198,569	401,331	334,057	86,476	126,088	(39,612)	-31.4%	333,378
Operational Buildings	174,287	385,433	317,538	76,870	116,612	(39,742)	-34.1%	316,859
Municipal Offices	148,712	218,786	213,347	62,459	95,583	(33,124)	-34.7%	212,669
Yards	368	500	665	87	52	34	65.2%	665
Training Centres	1,457	—	43	43	43	(0)	0.0%	43
Depots	23,751	166,147	103,482	14,282	20,934	(6,652)	-31.8%	103,482
Housing	24,283	15,897	16,519	9,605	9,476	129	1.4%	16,519
Social Housing	24,283	15,897	16,519	9,605	9,476	129	1.4%	16,519
Intangible Assets	3,931	29,756	9,269	2,312	2,450	(138)	-5.6%	9,269
Licences and Rights	3,931	29,756	9,269	2,312	2,450	(138)	-5.6%	9,269
Computer Software and Applications	3,931	29,756	9,269	2,312	2,450	(138)	-5.6%	9,269
Computer Equipment	1,355	6,100	13,765	7,970	8,062	(92)	-1.1%	13,765
Computer Equipment	1,355	6,100	13,765	7,970	8,062	(92)	-1.1%	13,765
Furniture and Office Equipment	8,670	19,651	17,288	6,927	6,116	811	13.3%	17,254
Furniture and Office Equipment	8,670	19,651	17,288	6,927	6,116	811	13.3%	17,254
Machinery and Equipment	4,534	10,000	3,417	—	400	(400)	-100.0%	3,417
Machinery and Equipment	4,534	10,000	3,417	—	400	(400)	-100.0%	3,417
Transport Assets	—	—	—	—	—	—	—	—
Transport Assets	—	—	—	—	—	—	—	—
Total Capital Expenditure on upgrading of existing assets	1,319,766	1,710,646	1,474,616	416,738	462,997	(46,259)	-10.0%	1,466,116

Repairs and maintenance - Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2,045,722	2,031,486	1,926,297	955,737	995,939	(40,202)	-4.0%	1,926,297
Roads Infrastructure	609,310	664,923	656,419	241,565	275,817	(34,252)	-12.4%	656,419
Roads	609,310	664,923	656,419	241,565	275,817	(34,252)	-12.4%	656,419
Electrical Infrastructure	504,116	523,507	503,480	261,002	282,579	(21,577)	-7.6%	503,480
Power Plants	21,805	18,788	18,788	11,385	10,765	620	5.8%	18,788
HV Substations	32,077	27,853	27,614	17,817	15,549	2,269	14.6%	27,614
MV Substations	364,116	366,551	360,425	189,052	202,794	(13,742)	-6.8%	360,425
LV Networks	86,118	110,315	96,653	42,748	53,471	(10,724)	-20.1%	96,653
Water Supply Infrastructure	482,019	421,887	396,382	222,299	240,135	(17,836)	-7.4%	396,382
Reservoirs	35,896	41,336	42,371	20,115	23,311	(3,197)	-13.7%	42,371
Pump Stations	31,692	46,444	49,424	17,498	26,260	(8,762)	-23.4%	49,424
Water Treatment Works	36,683	33,966	34,097	24,303	21,039	3,264	15.5%	34,097
Bulk Mains	41,830	12,716	12,716	7,822	8,328	(506)	-6.1%	12,716
Distribution	335,918	287,425	257,774	152,562	161,197	(8,635)	-5.4%	257,774
Sanitation Infrastructure	447,780	418,866	366,166	229,433	195,162	34,271	17.6%	366,166
Reticulation	326,001	291,490	238,851	151,397	128,338	23,059	18.0%	238,851
Waste Water Treatment Works	114,517	116,402	116,341	74,357	61,195	13,161	21.5%	116,341
Outfall Sewers	7,262	10,973	10,973	3,679	5,629	(1,949)	-34.6%	10,973
Solid Waste Infrastructure	2,497	2,303	3,850	1,439	2,246	(808)	-36.0%	3,850
Landfill Sites	2,497	2,303	3,850	1,439	2,246	(808)	-36.0%	3,850
Community Assets	496,931	548,047	485,537	186,747	232,517	(45,770)	-19.7%	485,537
Community Facilities	115,109	100,442	94,820	42,401	45,173	(2,772)	-6.1%	94,820
Halls	48,752	25,417	33,811	14,263	16,585	(2,322)	-14.0%	33,811
Centres	7,603	6,322	5,945	2,638	2,253	386	17.1%	5,945
Clinics/Care Centres	13,326	5,921	5,919	9,385	3,346	6,038	180.4%	5,919
Fire/Ambulance Stations	2,244	2,477	1,364	1,322	577	745	129.0%	1,364
Libraries	16,349	32,362	20,569	5,493	10,238	(4,746)	-46.4%	20,569
Cemeteries/Crematoria	13,433	16,860	16,203	3,661	7,003	(3,342)	-47.7%	16,203
Nature Reserves	4,936	4,180	4,500	2,422	2,064	359	17.4%	4,500
Public Ablution Facilities	7,701	6,657	6,262	2,995	3,045	(49)	-1.6%	6,262
Markets	765	248	248	222	62	160	257.4%	248
Sport and Recreation Facilities	381,822	447,605	390,717	144,347	187,344	(42,998)	-23.0%	390,717
Indoor Facilities	1,331	5	5	779	5	774	15080.6%	5
Outdoor Facilities	380,490	447,600	390,712	143,568	187,339	(43,771)	-23.4%	390,712
Heritage assets	1,647	1,812	1,811	377	264	112	42.5%	1,811
Works of Art	1,647	1,812	1,811	377	264	112	42.5%	1,811
Investment properties	19,001	19,800	12,755	15,997	6,323	9,674	153.0%	12,755
Revenue Generating	259	64	15	146	4	142	3726.1%	15
Improved Property	259	64	15	146	4	142	3726.1%	15
Non-revenue Generating	18,742	19,735	12,740	15,851	6,319	9,532	150.8%	12,740
Unimproved Property	18,742	19,735	12,740	15,851	6,319	9,532	150.8%	12,740
Other assets	140,548	144,517	144,999	72,674	73,632	(958)	-1.3%	144,999
Operational Buildings	140,548	144,517	144,999	72,674	73,632	(958)	-1.3%	144,999
Municipal Offices	138,744	139,025	139,684	71,963	70,481	1,482	2.1%	139,684
Laboratories	1,340	1,391	1,659	537	1,043	(506)	-48.5%	1,659
Training Centres	424	624	180	173	99	74	74.8%	180
Depots	40	3,477	3,477	-	2,008	(2,008)	-100.0%	3,477
Computer Equipment	179,935	312,785	248,662	122,528	127,997	(5,470)	-4.3%	248,662
Computer Equipment	179,935	312,785	248,662	122,528	127,997	(5,470)	-4.3%	248,662
Furniture and Office Equipment	424,463	504,006	502,058	214,927	273,242	(58,315)	-21.3%	502,058
Furniture and Office Equipment	424,463	504,006	502,058	214,927	273,242	(58,315)	-21.3%	502,058
Transport Assets	453,049	471,840	421,385	241,791	213,978	27,812	13.0%	421,385
Transport Assets	453,049	471,840	421,385	241,791	213,978	27,812	13.0%	421,385
Total Repairs and Maintenance Expenditure	3,761,297	4,034,293	3,743,505	1,810,777	1,923,894	(113,116)	-5.9%	3,743,505

Depreciation - Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	594,912	1,154,472	1,154,472	625,427	673,442	(48,015)	-7.1%	633,500
Roads Infrastructure	190,264	370,548	370,548	172,827	216,153	(43,326)	-20.0%	185,932
Roads	190,264	370,548	370,548	172,827	216,153	(43,326)	-20.0%	185,932
Storm water Infrastructure	–	45,940	45,940	24,108	26,798	(2,690)	-10.0%	–
Drainage Collection	–	45,940	45,940	24,108	26,798	(2,690)	-10.0%	–
Electrical Infrastructure	187,775	215,517	215,517	128,726	125,718	3,008	2.4%	211,073
Power Plants	5,712	6,951	6,951	4,058	4,055	3	0.1%	5,719
HV Substations	55,440	28,971	28,971	11,262	16,900	(5,637)	-33.4%	59,163
MV Substations	116,780	36,656	36,656	24,859	21,383	3,476	16.3%	134,506
MV Networks	–	91,791	91,791	55,949	53,545	2,404	4.5%	–
LV Networks	9,844	51,147	51,147	32,599	29,836	2,763	9.3%	11,685
Water Supply Infrastructure	107,575	209,628	209,628	116,779	122,283	(5,504)	-4.5%	137,249
Reservoirs	13,467	18,982	18,982	12,258	11,073	1,185	10.7%	16,674
Pump Stations	1,879	3,015	3,015	2,829	1,759	1,070	60.9%	2,066
Water Treatment Works	1,369	24,216	24,216	15,255	14,126	1,129	8.0%	2,957
Bulk Mains	303	19,301	19,301	5,953	11,259	(5,305)	-47.1%	346
Distribution	90,557	144,114	144,114	80,483	84,067	(3,583)	-4.3%	115,206
Sanitation Infrastructure	106,372	229,208	229,208	131,072	133,704	(2,633)	-2.0%	96,309
Pump Station	–	7,336	7,336	2,130	4,280	(2,150)	-50.2%	–
Reticulation	38,517	141,227	141,227	78,192	82,382	(4,191)	-5.1%	22,779
Waste Water Treatment Works	67,350	78,017	78,017	45,785	45,510	275	0.6%	73,009
Outfall Sewers	505	2,628	2,628	4,966	1,533	3,433	223.9%	522
Solid Waste Infrastructure	2,925	58,352	58,352	33,304	34,039	(735)	-2.2%	2,938
Landfill Sites	2,925	58,352	58,352	33,304	34,039	(735)	-2.2%	2,938
Information and Communication Infrastructure	–	25,281	25,281	18,610	14,747	3,863	26.2%	–
Data Centres	–	25,281	25,281	18,610	14,747	3,863	26.2%	–
Community Assets	297,765	313,120	313,120	183,808	182,653	1,155	0.6%	333,711
Community Facilities	60,318	95,023	95,023	56,709	55,430	1,279	2.3%	67,639
Halls	12,170	2,167	2,167	1,527	1,264	263	20.8%	13,593
Centres	7,300	3,934	3,934	2,069	2,295	(226)	-9.9%	8,617
Clinics/Care Centres	3,385	5,447	5,447	3,329	3,178	151	4.8%	7,899
Fire/Ambulance Stations	5,543	1,687	1,687	988	984	4	0.5%	6,497
Testing Stations	–	1,056	1,056	625	616	9	1.4%	–
Museums	(19)	166	166	112	97	15	15.6%	2
Theatres	–	51	51	27	30	(2)	-8.0%	–
Libraries	24,100	5,262	5,262	3,052	3,069	(17)	-0.6%	19,877
Cemeteries/Crematoria	5,710	3,663	3,663	1,859	2,137	(278)	-13.0%	6,288
Public Open Space	–	14,025	14,025	7,791	8,181	(390)	-4.8%	–
Nature Reserves	1,395	576	576	220	336	(115)	-34.4%	3,662
Public Ablution Facilities	744	1,845	1,845	1,091	1,076	15	1.4%	809
Markets	(9)	1,498	1,498	875	874	1	0.1%	394
Airports	–	4	4	3	3	0	0.0%	–
Taxi Ranks/Bus Terminals	–	53,643	53,643	33,141	31,292	1,849	5.9%	–
Sport and Recreation Facilities	237,447	218,096	218,096	127,099	127,223	(123)	-0.1%	266,072
Indoor Facilities	168	8,649	8,649	5,226	5,045	181	3.6%	166
Outdoor Facilities	237,279	209,447	209,447	121,873	122,178	(304)	-0.2%	265,906
Capital Spares	–	–	–	–	–	–	–	–
Heritage assets	420	–	–	–	–	–		798
Other Heritage	420	–	–	–	–	–		–

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2018)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Investment properties</u>	1,077	1,718	1,718	1,000	1,002	(2)	-0.2%	1,180
Revenue Generating	236	1,718	1,718	1,000	1,002	(2)	-0.2%	317
Improved Property	236	1,718	1,718	1,000	1,002	(2)	-0.2%	317
Non-revenue Generating	840	—	—	—	—	—	—	863
Unimproved Property	840	—	—	—	—	—	—	863
<u>Other assets</u>	77,490	232,195	232,195	143,357	135,447	7,910	5.8%	96,145
Operational Buildings	77,490	133,733	133,733	86,752	78,011	8,741	11.2%	96,145
Municipal Offices	73,532	113,264	113,264	74,519	66,071	8,449	12.8%	89,728
Yards	—	212	212	124	124	(0)	0.0%	—
Laboratories	3,938	116	116	70	67	3	4.2%	6,368
Training Centres	13	371	371	168	216	(48)	-22.1%	35
Depots	8	19,770	19,770	11,870	11,533	338	2.9%	14
Housing	—	98,463	98,463	56,605	57,437	(831)	-1.4%	—
Social Housing	—	98,463	98,463	56,605	57,437	(831)	-1.4%	—
<u>Intangible Assets</u>	—	106,890	106,890	86,752	62,353	24,399	39.1%	—
Licences and Rights	—	106,890	106,890	86,752	62,353	24,399	39.1%	—
Computer Software and Applications	—	34,988	34,988	45,813	20,409	25,404	124.5%	—
Load Settlement Software Applications	—	71,903	71,903	—	—	—	—	—
Unspecified	—	—	—	40,939	41,943	(1,005)	-2.4%	—
<u>Computer Equipment</u>	158,069	242,774	242,774	131,173	141,618	(10,445)	-7.4%	186,235
Computer Equipment	158,069	242,774	242,774	131,173	141,618	(10,445)	-7.4%	186,235
<u>Furniture and Office Equipment</u>	986,637	146,972	146,972	63,504	85,734	(22,230)	-25.9%	1,150,555
Furniture and Office Equipment	986,637	146,972	146,972	63,504	85,734	(22,230)	-25.9%	1,150,555
<u>Machinery and Equipment</u>	—	78,106	78,106	31,520	45,562	(14,042)	-30.8%	—
Machinery and Equipment	—	78,106	78,106	31,520	45,562	(14,042)	-30.8%	—
<u>Transport Assets</u>	97,426	298,359	298,359	164,505	174,043	(9,538)	-5.5%	118,012
Transport Assets	97,426	298,359	298,359	164,505	174,043	(9,538)	-5.5%	118,012
Total Depreciation	2,213,796	2,574,607	2,574,607	1,431,047	1,501,854	(70,808)	-4.7%	2,520,137

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES**Consolidated Table C1 Monthly Budget Statement Summary**

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	8,244,282	8,662,350	8,694,931	5,034,158	5,040,695	(6,537)	-0.1%	8,694,931
Service charges	19,011,920	19,310,141	17,184,556	10,033,922	10,150,669	(116,746)	-1.2%	17,184,556
Investment revenue	800,322	785,328	905,328	499,534	528,666	(29,132)	-5.5%	905,328
Transfers and subsidies	5,864,445	6,455,942	7,032,529	4,097,213	3,910,451	186,763	4.8%	7,032,529
Other own revenue	2,738,071	3,078,781	3,119,388	2,151,711	1,774,246	377,464	21.3%	3,119,388
Total Revenue (excluding capital transfers and contributions)	36,659,040	38,292,542	36,936,733	21,816,539	21,404,727	411,812	1.9%	36,936,733
Employee costs	9,728,886	12,146,477	11,606,103	6,709,110	6,885,905	(176,796)	-2.6%	11,606,103
Remuneration of Councillors	138,951	155,787	155,565	83,247	83,043	204	0.2%	155,565
Depreciation & asset impairment	2,340,817	3,277,476	3,225,455	1,454,802	2,238,213	(783,411)	-35.0%	3,225,455
Finance charges	732,913	1,138,893	993,252	431,826	556,854	(125,028)	-22.5%	993,252
Materials and bulk purchases	8,937,942	9,774,559	9,940,408	5,103,414	5,324,539	(221,125)	-4.2%	9,940,408
Transfers and subsidies	111,829	140,985	413,950	188,480	151,104	37,376	24.7%	413,950
Other expenditure	11,187,276	11,688,097	11,006,975	4,893,125	5,224,171	(331,046)	-6.3%	11,006,975
Total Expenditure	33,178,614	38,322,274	37,341,707	18,864,003	20,463,830	(1,599,826)	-7.8%	37,341,707
Surplus/(Deficit)	3,480,425	(29,731)	(404,975)	2,952,535	940,897	2,011,638	213.8%	(404,975)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,140,287	624,835	611,383	13,452	2.2%	2,140,287
Contributions & Contributed assets	88,397	84,900	96,585	37,683	39,315	(1,632)	-4.2%	96,585
Surplus/(Deficit) after capital transfers & contributions	5,574,119	2,324,004	1,831,897	3,615,053	1,591,595	2,023,458	127.1%	1,831,897
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	5,574,119	2,324,004	1,831,897	3,615,053	1,591,595	2,023,458	127.1%	1,831,897
Capital expenditure & funds sources								
Capital expenditure	6,272,557	7,023,203	8,027,138	2,386,238	2,308,673	77,565	3.4%	7,993,174
Capital transfers recognised	2,055,507	2,268,835	2,140,287	624,835	611,566	13,268	2.2%	2,123,261
Public contributions & donations	71,882	84,900	96,585	37,331	33,830	3,501	10.3%	96,585
Borrowing	2,739,196	2,894,482	4,000,000	1,174,245	1,117,227	57,017	5.1%	3,997,962
Internally generated funds	1,405,973	1,774,986	1,790,266	549,828	546,050	3,778	0.7%	1,775,367
Total sources of capital funds	6,272,557	7,023,203	8,027,138	2,386,238	2,308,673	77,565	3.4%	7,993,174
Financial position	-	-	-	-	-	-	-	-
Total current assets	12,519,283	14,052,823	14,628,604	10,970,008	-	-	-	14,628,604
Total non current assets	47,532,173	49,328,664	50,386,969	49,996,121	-	-	-	50,386,969
Total current liabilities	8,843,773	10,920,921	9,449,614	5,578,402	-	-	-	9,449,614
Total non current liabilities	11,898,945	14,551,682	15,764,660	13,162,792	-	-	-	15,764,660
Community wealth/Equity	38,031,311	37,781,146	39,663,074	41,891,333	-	-	-	39,663,074
Cash flows								
Net cash from (used) operating	6,647,236	5,540,553	4,823,500	2,956,973	2,848,144	(108,828)	-3.8%	4,823,500
Net cash from (used) investing	(6,508,113)	(7,106,997)	(7,004,306)	(1,856,273)	(2,101,624)	(245,351)	11.7%	(7,004,306)
Net cash from (used) financing	(187,806)	2,100,551	3,597,199	814,987	814,987	-	-	3,597,199
Cash/cash equivalents at the month/year end	3,702,381	4,650,453	5,118,774	5,618,068	5,263,888	(354,180)	-6.7%	5,118,774

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,206,628	14,882,934	13,787,435	8,495,785	8,309,206	186,579	2.2%	13,787,435
Executive and council	1,400	3,126	3,594	231	681	(450)	-66.1%	3,594
Finance and administration	14,205,226	14,879,801	13,783,833	8,495,539	8,308,522	187,017	2.3%	13,783,833
Internal audit	2	8	8	15	4	11	291.5%	8
Community and public safety	1,833,647	1,956,529	2,308,669	825,561	798,585	26,977	3.4%	2,308,669
Community and social services	105,631	120,972	122,745	45,850	54,784	(8,934)	-16.3%	122,745
Sport and recreation	106,624	114,329	112,500	35,775	35,654	120	0.3%	112,500
Public safety	25,134	22,293	25,945	9,632	9,032	601	6.7%	25,945
Housing	1,279,448	1,328,591	1,661,283	513,432	478,358	35,073	7.3%	1,661,283
Health	316,810	370,343	386,197	220,873	220,757	116	0.1%	386,197
Economic and environmental services	3,246,512	3,224,458	3,309,790	1,655,490	1,523,051	132,439	8.7%	3,309,790
Planning and development	330,357	342,034	348,279	206,223	197,333	8,889	4.5%	348,279
Road transport	2,899,417	2,880,418	2,952,434	1,448,040	1,324,548	123,492	9.3%	2,952,434
Environmental protection	16,739	2,006	9,077	1,228	1,170	58	4.9%	9,077
Trading services	19,200,202	20,291,096	19,499,492	11,352,722	11,253,857	98,865	0.9%	19,499,492
Energy sources	12,178,150	12,256,796	12,535,609	7,368,176	7,327,748	40,429	0.6%	12,535,609
Water management	3,707,217	4,123,369	3,592,015	2,095,680	2,055,601	40,079	1.9%	3,592,015
Waste water management	2,082,078	2,547,543	1,893,872	992,169	1,009,110	(16,941)	-1.7%	1,893,872
Waste management	1,232,757	1,363,387	1,477,996	896,697	861,398	35,298	4.1%	1,477,996
Other	247,431	291,260	268,218	149,497	170,725	(21,228)	-12.4%	268,218
Total Revenue - Functional	38,734,420	40,646,277	39,173,604	22,479,056	22,055,424	423,632	1.9%	39,173,604
Expenditure - Functional								
Governance and administration	6,365,494	8,555,468	7,372,902	3,986,139	4,136,712	(150,573)	-3.6%	7,372,902
Executive and council	359,348	443,599	421,705	233,618	234,994	(1,377)	-0.6%	421,705
Finance and administration	5,968,906	8,061,222	6,904,955	3,726,031	3,874,120	(148,089)	-3.8%	6,904,955
Internal audit	37,240	50,646	46,242	26,490	27,598	(1,108)	-4.0%	46,242
Community and public safety	4,789,292	5,318,902	5,430,384	2,690,188	2,815,366	(125,178)	-4.4%	5,430,384
Community and social services	847,987	931,712	892,463	475,094	505,675	(30,581)	-6.0%	892,463
Sport and recreation	1,088,036	1,212,821	1,129,401	610,233	695,994	(85,761)	-12.3%	1,129,401
Public safety	508,298	600,875	580,975	316,076	330,008	(13,932)	-4.2%	580,975
Housing	1,340,014	1,498,847	1,737,142	658,490	650,361	8,129	1.2%	1,737,142
Health	1,004,957	1,074,647	1,090,403	630,295	633,329	(3,034)	-0.5%	1,090,403
Economic and environmental services	5,681,165	6,351,817	6,393,203	3,337,715	3,413,253	(75,538)	-2.2%	6,393,203
Planning and development	785,632	1,042,789	973,796	538,100	579,874	(41,774)	-7.2%	973,796
Road transport	4,779,345	5,186,569	5,286,570	2,734,864	2,762,618	(27,753)	-1.0%	5,286,570
Environmental protection	116,188	122,458	132,837	64,751	70,762	(6,010)	-8.5%	132,837
Trading services	15,886,407	17,026,865	17,117,963	8,686,003	9,213,718	(527,715)	-5.7%	17,117,963
Energy sources	9,573,670	9,929,327	9,911,388	5,239,118	5,369,523	(130,406)	-2.4%	9,911,388
Water management	3,067,938	3,225,897	3,764,040	1,629,891	1,995,291	(365,400)	-18.3%	3,764,040
Waste water management	1,643,752	1,990,882	1,650,529	876,565	871,973	4,592	0.5%	1,650,529
Waste management	1,601,046	1,880,759	1,792,006	940,430	976,931	(36,501)	-3.7%	1,792,006
Other	315,673	1,069,222	1,027,255	163,958	884,780	(720,823)	-81.5%	1,027,255
Total Expenditure - Functional	33,038,031	38,322,274	37,341,707	18,864,003	20,463,830	(1,599,827)	-7.8%	37,341,707
Surplus/ (Deficit) for the year	5,696,390	2,324,003	1,831,897	3,615,053	1,591,595	2,023,459	127.1%	1,831,897

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	181,834	204,290	204,758	126,189	118,076	8,113	6.9%	204,758
Vote 2 - Assets & Facilities Management	415,932	453,587	420,440	232,658	240,863	(8,205)	-3.4%	420,440
Vote 3 - Corporate Services	64,836	68,073	64,698	35,101	23,751	11,350	47.8%	64,698
Vote 4 - City Manager	0	-	-	0	-	0		-
Vote 5 - Directorate of the Mayor	853	3,324	17,824	2,375	5,750	(3,374)	-58.7%	17,824
Vote 6 - Energy	12,189,845	12,256,918	12,297,019	7,210,414	7,188,570	21,844	0.3%	12,297,019
Vote 7 - Finance	13,705,875	14,307,250	13,760,189	8,726,966	8,353,191	373,776	4.5%	13,760,189
Vote 8 - Informal Settlements, Water & Waste Services	7,132,629	8,212,622	6,929,283	3,785,750	3,874,353	(88,603)	-2.3%	6,929,283
Vote 9 - Safety & Security	1,405,749	1,267,627	1,282,465	799,721	695,355	104,366	15.0%	1,282,465
Vote 10 - Social Services	790,952	904,664	901,457	449,792	475,912	(26,120)	-5.5%	901,457
Vote 11 - Transport & Urban Development Authority	2,622,125	2,683,471	2,990,494	977,239	913,674	63,564	7.0%	2,990,494
Vote 12 - Municipal Entity - CTICC	244,473	284,451	304,977	132,850	165,930	(33,080)	-19.9%	304,977
Total Revenue by Vote	38,755,103	40,646,277	39,173,604	22,479,056	22,055,424	423,631	1.9%	39,173,604
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	412,259	547,009	524,668	273,124	293,649	(20,525)	-7.0%	524,668
Vote 2 - Assets & Facilities Management	1,564,514	1,851,509	1,666,209	971,503	1,045,817	(74,314)	-7.1%	1,666,209
Vote 3 - Corporate Services	1,437,795	1,741,551	1,600,840	869,024	861,071	7,954	0.9%	1,600,840
Vote 4 - City Manager	21,436	22,198	22,043	17,212	17,696	(484)	-2.7%	22,043
Vote 5 - Directorate of the Mayor	406,474	557,664	517,983	289,470	312,591	(23,121)	-7.4%	517,983
Vote 6 - Energy	9,885,010	10,355,750	10,213,592	5,405,877	5,541,967	(136,090)	-2.5%	10,213,592
Vote 7 - Finance	2,417,454	3,370,596	2,633,040	1,390,776	1,563,066	(172,290)	-11.0%	2,633,040
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	7,934,466	3,895,077	4,267,505	(372,428)	-8.7%	7,934,466
Vote 9 - Safety & Security	2,839,108	3,148,512	3,073,273	1,756,990	1,752,380	4,610	0.3%	3,073,273
Vote 10 - Social Services	2,950,082	3,463,150	3,316,242	1,744,545	1,860,110	(115,565)	-6.2%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	4,864,774	2,138,181	2,119,679	18,502	0.9%	4,864,774
Vote 12 - Municipal Entity - CTICC	200,996	964,158	974,576	112,223	828,298	(716,075)	-86.5%	974,576
Total Expenditure by Vote	33,058,711	38,322,274	37,341,707	18,864,003	20,463,830	(1,599,827)	-7.8%	37,341,707
Surplus/ (Deficit) for the year	5,696,392	2,324,003	1,831,897	3,615,053	1,591,595	2,023,458	127.1%	1,831,897

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,244,282	8,662,350	8,694,931	5,034,158	5,040,695	(6,537)	-0.1%	8,694,931
Service charges - electricity revenue	11,850,419	11,942,587	11,942,546	7,049,598	7,069,760	(20,162)	-0.3%	11,942,546
Service charges - water revenue	3,491,760	3,933,401	2,654,743	1,536,581	1,574,718	(38,137)	-2.4%	2,654,743
Service charges - sanitation revenue	1,631,918	2,092,272	1,521,522	836,857	884,571	(47,714)	-5.4%	1,521,522
Service charges - refuse revenue	1,096,500	1,341,882	1,065,173	610,773	621,351	(10,578)	-1.7%	1,065,173
Service charges - other	941,323	–	573	113	269	(156)	-57.9%	573
Rental of facilities and equipment	358,680	661,847	596,985	316,419	362,149	(45,730)	-12.6%	596,985
Interest earned - external investments	800,322	785,328	905,328	499,534	528,666	(29,132)	-5.5%	905,328
Interest earned - outstanding debtors	277,880	284,131	284,131	172,784	170,856	1,928	1.1%	284,131
Dividends received	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	1,243,685	1,146,414	1,243,623	1,016,362	683,987	332,376	48.6%	1,243,623
Licences and permits	48,141	43,749	43,749	27,638	25,444	2,194	8.6%	43,749
Agency services	188,238	162,771	162,771	115,360	95,777	19,583	20.4%	162,771
Transfers and subsidies	5,864,445	6,455,942	7,032,529	4,097,213	3,910,451	186,763	4.8%	7,032,529
Other revenue	434,511	738,369	748,630	473,799	413,411	60,388	14.6%	748,630
Gains on disposal of PPE	186,935	41,500	39,500	29,348	22,622	6,726	29.7%	39,500
Total Revenue (excluding capital transfers and contributions)	36,659,040	38,292,542	36,936,733	21,816,539	21,404,727	411,812	1.9%	36,936,733
Expenditure By Type								
Employee related costs	9,728,886	12,146,477	11,606,103	6,709,110	6,885,905	(176,796)	-2.6%	11,606,103
Remuneration of councillors	138,951	155,787	155,565	83,247	83,043	204	0.2%	155,565
Debt impairment	2,323,482	2,509,038	2,491,485	1,321,319	1,328,297	(6,977)	-0.5%	2,491,485
Depreciation & asset impairment	2,340,817	3,277,476	3,225,455	1,454,802	2,238,213	(783,411)	-35.0%	3,225,455
Finance charges	732,913	1,138,893	993,252	431,826	556,854	(125,028)	-22.5%	993,252
Bulk purchases	8,438,102	8,540,135	8,742,293	4,415,560	4,659,581	(244,021)	-5.2%	8,742,293
Other materials	499,840	1,234,424	1,198,115	687,854	664,958	22,896	3.4%	1,198,115
Contracted services	4,299,962	6,132,601	6,183,924	2,539,258	2,707,404	(168,146)	-6.2%	6,183,924
Transfers and subsidies	111,829	140,985	413,950	188,480	151,104	37,376	24.7%	413,950
Other expenditure	4,556,456	3,046,070	2,331,103	1,031,390	1,188,244	(156,855)	-13.2%	2,331,103
Loss on disposal of PPE	7,376	387	462	1,158	226	932	412.5%	462
Total Expenditure	33,178,614	38,322,274	37,341,707	18,864,003	20,463,830	(1,599,826)	-7.8%	37,341,707
Surplus/(Deficit)	3,480,425	(29,731)	(404,975)	2,952,535	940,897	2,011,638	213.8%	(404,975)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,140,287	624,835	611,383	13,452	2.2%	2,140,287
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	96,585	37,331	39,315	(1,984)	-5.0%	96,585
Transfers and subsidies - capital (in-kind - all)	16,516	–	–	352	0	352	100.0%	–
Surplus/(Deficit) after capital transfers & Taxation	5,574,119	2,324,004	1,831,897	3,615,053	1,591,595	–	0.0%	1,831,897
Surplus/(Deficit) after taxation	5,560,136	2,324,004	1,831,897	3,609,789	1,591,595	–	0.0%	1,831,897
Attributable to minorities	–	194,396	191,505	3,871	(474)	–	0.0%	191,505
Surplus/(Deficit) attributable to municipality	5,560,136	2,518,400	2,023,402	3,613,660	1,591,121	–	–	2,023,402
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	5,560,136	2,518,400	2,023,402	3,613,660	1,591,121	–	–	2,023,402

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	19,648	2,103	4,085	(1,982)	-48.5%	19,628
Vote 2 - Assets & Facilities Management	358,089	395,019	431,322	137,646	131,716	5,930	4.5%	430,316
Vote 3 - Corporate Services	244,883	351,686	362,758	146,181	136,071	10,109	7.4%	355,818
Vote 4 - City Manager	321	222	192	19	19	(0)	-0.2%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	18,921	8,412	9,152	(740)	-8.1%	18,353
Vote 6 - Energy	1,248,887	1,292,814	1,214,500	483,904	472,152	11,752	2.5%	1,209,923
Vote 7 - Finance	23,989	17,136	13,710	6,794	8,325	(1,531)	-18.4%	13,469
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,674,061	859,601	844,925	14,676	1.7%	3,673,345
Vote 9 - Safety & Security	114,835	191,120	162,819	59,775	65,267	(5,492)	-8.4%	162,761
Vote 10 - Social Services	243,940	283,413	287,506	67,298	74,909	(7,611)	-10.2%	278,408
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	1,666,224	552,818	534,061	18,757	3.5%	1,655,504
Vote 12 - Municipal Entity - CTICC	367,936	47,982	175,476	61,688	27,990	33,698	120.4%	175,476
Total Capital Expenditure	6,272,557	7,023,203	8,027,138	2,386,238	2,308,673	77,565	3.4%	7,993,174
Capital Expenditure - Functional Classification								
Governance and administration	1,073,026	1,244,434	1,204,652	514,451	502,331	12,121	2.4%	1,194,692
Executive and council	9,164	3,594	4,697	729	1,384	(654)	-47.3%	4,677
Finance and administration	1,063,731	1,239,881	1,198,996	513,522	500,606	12,916	2.6%	1,189,057
Internal audit	131	959	959	200	341	(141)	-41.3%	959
Community and public safety	773,993	955,697	867,483	232,879	245,294	(12,414)	-5.1%	850,008
Community and social services	127,329	151,270	143,575	38,661	36,676	1,985	5.4%	143,061
Sport and recreation	127,927	105,711	120,085	30,462	24,966	5,496	22.0%	112,625
Public safety	18,865	46,799	23,045	4,515	7,053	(2,538)	-36.0%	23,045
Housing	476,876	606,733	535,218	147,489	160,059	(12,570)	-7.9%	525,717
Health	22,996	45,183	45,560	11,753	16,540	(4,787)	-28.9%	45,560
Economic and environmental services	1,578,032	1,662,703	1,499,084	540,317	520,349	19,968	3.8%	1,497,138
Planning and development	70,697	44,786	37,494	15,210	16,573	(1,364)	-8.2%	37,129
Road transport	1,495,384	1,599,888	1,443,983	515,103	491,591	23,512	4.8%	1,442,401
Environmental protection	11,951	18,028	17,608	10,004	12,184	(2,181)	-17.9%	17,608
Trading services	2,474,957	3,104,956	4,273,012	1,033,801	1,009,453	24,348	2.4%	4,268,429
Energy sources	1,131,636	1,183,872	1,102,924	419,885	389,918	29,967	7.7%	1,098,348
Water management	608,426	853,967	2,303,224	359,904	394,425	(34,521)	-8.8%	2,303,224
Waste water management	659,092	684,576	676,088	199,967	162,203	37,764	23.3%	676,082
Waste management	75,803	382,541	190,776	54,046	62,908	(8,862)	-14.1%	190,776
Other	372,549	55,414	182,907	64,789	31,246	33,542	107.3%	182,907
Total Capital Expenditure - Functional Classification	6,272,557	7,023,203	8,027,138	2,386,238	2,308,673	77,565	3.4%	7,993,174
Funded by:								
National Government	2,009,376	2,189,832	2,105,624	616,642	601,090	15,551	2.6%	2,088,598
Provincial Government	46,130	79,002	34,663	8,193	10,476	(2,283)	-21.8%	34,663
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-
Transfers recognised - capital	2,055,507	2,268,835	2,140,287	624,835	611,566	13,268	2.2%	2,123,261
Public contributions & donations	71,882	84,900	96,585	37,331	33,830	3,501	10.3%	96,585
Borrowing	2,739,196	2,894,482	4,000,000	1,174,245	1,117,227	57,017	5.1%	3,997,962
Internally generated funds	1,405,973	1,774,986	1,790,266	549,828	546,050	3,778	0.7%	1,775,367
Total Capital Funding	6,272,557	7,023,203	8,027,138	2,386,238	2,308,673	77,565	3.4%	7,993,174

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	520,338	103,918	103,918	127,064	103,918
Call investment deposits	4,841,455	6,825,310	6,881,877	4,813,104	6,881,877
Consumer debtors	5,724,864	5,635,475	6,008,994	4,546,272	6,008,994
Other debtors	1,092,692	1,156,114	1,260,469	1,085,983	1,260,469
Current portion of long-term receivables	14,201	18,845	14,911	14,201	14,911
Inventory	325,734	313,162	358,435	383,384	358,435
Total current assets	12,519,283	14,052,823	14,628,604	10,970,008	14,628,604
Non current assets					
Long-term receivables	40,973	46,655	38,924	31,089	38,924
Investments	4,877,663	3,169,874	3,325,189	6,422,048	3,325,189
Investment property	586,427	586,473	584,713	586,427	584,713
Investments in Associate	–	–	–	–	–
Property, plant and equipment	41,339,335	44,994,341	45,899,293	42,268,782	45,899,293
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	678,871	522,272	529,946	678,871	529,946
Other non-current assets	8,904	9,049	8,904	8,904	8,904
Total non current assets	47,532,173	49,328,664	50,386,969	49,996,121	50,386,969
TOTAL ASSETS	60,051,457	63,381,487	65,015,574	60,966,129	65,015,574
LIABILITIES					
Current liabilities					
Bank overdraft	5,298	–	–	–	–
Borrowing	334,185	428,372	428,372	334,185	428,372
Consumer deposits	371,397	441,906	409,680	401,704	409,680
Trade and other payables	7,167,217	8,822,755	7,574,393	3,882,340	7,574,393
Provisions	965,676	1,227,888	1,037,169	960,175	1,037,169
Total current liabilities	8,843,773	10,920,921	9,449,614	5,578,402	9,449,614
Non current liabilities					
Borrowing	5,789,616	7,807,170	9,311,597	6,666,868	9,311,597
Provisions	6,109,330	6,744,511	6,453,063	6,495,924	6,453,063
Total non current liabilities	11,898,945	14,551,682	15,764,660	13,162,792	15,764,660
TOTAL LIABILITIES	20,742,718	25,472,603	25,214,275	18,741,194	25,214,275
NET ASSETS	39,308,738	37,908,884	39,801,299	42,224,935	39,801,299
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	34,258,125	34,987,907	36,189,432	38,473,996	36,189,432
Reserves	3,773,186	2,793,239	3,473,642	3,417,337	3,473,642
TOTAL COMMUNITY WEALTH/EQUITY	38,031,311	37,781,146	39,663,074	41,891,333	39,663,074

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,127,674	4,903,064	4,937,674	(34,611)	-0.7%	8,127,674
Service charges	18,619,105	17,459,005	16,053,486	9,529,494	9,562,509	(33,014)	-0.3%	16,053,486
Other revenue	812,372	1,625,994	1,922,033	1,702,178	1,379,155	323,023	23.4%	1,922,033
Government - operating	3,633,883	6,455,942	7,032,299	4,895,623	4,684,591	211,032	4.5%	7,032,299
Government - capital	2,014,869	2,353,735	2,227,102	1,309,114	1,308,562	552	0.0%	2,227,102
Interest	1,028,647	785,328	905,328	388,707	379,037	9,670	2.6%	905,328
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(26,788,771)	(30,357,016)	(30,510,995)	(19,400,928)	(19,033,109)	367,819	-1.9%	(30,510,995)
Finance charges	(666,166)	(985,478)	(933,427)	(370,279)	(370,275)	4	0.0%	(933,427)
Transfers and Grants	(111,829)	(140,985)	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,647,236	5,540,553	4,823,500	2,956,973	2,848,144	(108,828)	-3.8%	4,823,500
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	39,500	-	-	-	-	39,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	13,614	2,456	10,186	-	-	-	-	10,186
Decrease (increase) in non-current investments	(410,412)	(212,908)	(212,908)	-	-	-	-	(212,908)
Payments								
Capital assets	(6,310,057)	(6,938,045)	(6,841,084)	(1,856,273)	(2,101,624)	(245,351)	11.7%	(6,841,084)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,508,113)	(7,106,997)	(7,004,306)	(1,856,273)	(2,101,624)	(245,351)	11.7%	(7,004,306)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	193,000	2,500,000	4,000,000	1,000,000	1,000,000	-	-	4,000,000
Increase (decrease) in consumer deposits	27,077	35,710	29,785	-	-	-	-	29,785
Payments								
Repayment of borrowing	(407,883)	(435,159)	(432,586)	(185,013)	(185,013)	-	-	(432,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(187,806)	2,100,551	3,597,199	814,987	814,987	-	-	3,597,199
NET INCREASE/ (DECREASE) IN CASH HELD	(48,683)	534,106	1,416,393	1,915,687	1,561,507			1,416,393
Cash/cash equivalents at beginning:	3,751,064	4,116,346	3,702,381	3,702,381	3,702,381			3,702,381
Cash/cash equivalents at month/year end:	3,702,381	4,650,453	5,118,774	5,618,068	5,263,888			5,118,774

IN-YEAR IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The Company provisionally hosted 289 events as at 31 January 2018 and achieved a surplus of R13.5 million.

Table F1 Monthly Budget Statement Summary

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	28,825	11,671	11,671	10,657	7,869	2,788	35.4%	11,671
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	215,648	272,780	249,738	135,256	139,667	(4,412)	-3.2%	249,738
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	261,409	145,913	147,537	(1,624)	-1.1%	261,409
Employee costs	57,457	88,887	77,513	31,466	40,256	(8,790)	-21.8%	77,513
Remuneration of Board Members	578	804	700	182	298	(116)	-38.9%	700
Depreciation and asset impairment	24,424	702,868	705,317	25,762	21,686	4,076	18.8%	705,317
Finance charges	3	3,651	–	–	–	–	–	–
Materials and bulk purchases	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	104,551	167,947	147,477	69,704	86,954	(17,250)	-19.8%	147,477
Total Expenditure	187,013	964,158	931,008	127,113	149,193	(22,080)	-14.8%	931,008
Surplus/(Deficit)	57,460	(679,707)	(669,599)	18,800	(1,657)	20,456	-1234.8%	(669,599)
Transfers recognised - capital	–	–	–	–	–	–	–	–
Contributions & Contributed assets	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	57,460	(679,707)	(669,599)	18,800	(1,657)	20,456	-1234.8%	(669,599)
Taxation	13,983	–	–	5,264	–	5,264	–	–
Surplus/ (Deficit) for the year	43,476	(679,707)	(669,599)	13,536	(1,657)	15,192	-917.1%	(669,599)
Capital expenditure & funds sources								
Capital expenditure	367,936	47,982	175,476	61,688	27,990	33,698	120.4%	175,476
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	367,936	47,982	175,476	61,688	27,990	33,698	120.4%	175,476
Total sources of capital funds	367,936	47,982	175,476	61,688	27,990	33,698	120.4%	175,476
Financial position								
Total current assets	268,623	248,244	149,536	240,177	–	–	–	149,536
Total non current assets	961,750	345,398	431,909	997,552	–	–	–	431,909
Total current liabilities	77,470	109,454	98,140	74,867	–	–	–	98,140
Total non current liabilities	–	37,552	–	(3,577)	–	–	–	–
Community wealth/Equity	1,152,904	446,636	483,304	1,166,439	–	–	–	483,304
Cash flows								
Net cash from (used) operating	46,030	40,398	49,982	31,420	10,963	20,457	186.6%	49,982
Net cash from (used) investing	(405,437)	(47,982)	(175,476)	(61,564)	(82,388)	20,823	-25.3%	(175,476)
Net cash from (used) financing	193,000	(2,573)	–	–	–	–	–	–
Cash/cash equivalents at the year end	252,188	225,378	293,102	222,044	347,170	(125,127)	-36.0%	293,102

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	–	–	–	–	–	–		–
Service charges - electricity revenue	–	–	–	–	–	–		–
Service charges - water revenue	–	–	–	–	–	–		–
Service charges - sanitation revenue	–	–	–	–	–	–		–
Service charges - refuse revenue	–	–	–	–	–	–		–
Service charges - other	–	–	–	–	–	–		–
Rental of facilities and equipment	104,571	131,571	121,642	63,715	65,454	(1,738)	-2.7%	121,642
Interest earned - external investments	28,825	11,671	11,671	10,657	7,869	2,788	35.4%	11,671
Interest earned - outstanding debtors	–	–	–	–	–	–		–
Dividends received	–	–	–	–	–	–		–
Fines, penalties and forfeits	–	–	–	–	–	–		–
Licences and permits	–	–	–	–	–	–		–
Agency services	–	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–	–		–
Other revenue	111,077	141,209	128,096	71,540	74,214	(2,673)	-3.6%	128,096
Gains on disposal of PPE	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	261,409	145,913	147,537	(1,624)	-1.1%	261,409
Expenditure By Type								
Employee related costs	57,457	88,887	77,513	31,466	40,256	(8,790)	-21.8%	77,513
Remuneration of Directors	578	804	700	182	298	(116)	-38.9%	700
Debt impairment	–	–	–	–	–	–		–
Depreciation & asset impairment	24,424	702,868	705,317	25,762	21,686	4,076	18.8%	705,317
Finance charges	3	3,651	–	–	–	–		–
Bulk purchases	–	–	–	–	–	–		–
Other materials	–	–	–	–	–	–		–
Contracted services	–	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–	–		–
Other expenditure	104,551	167,947	147,477	69,704	86,954	(17,250)	-19.8%	147,477
Loss on disposal of PPE	–	–	–	–	–	–		–
Total Expenditure	187,013	964,158	931,008	127,113	149,193	(22,080)	-14.8%	931,008
Surplus/(Deficit)	57,460	(679,707)	(669,599)	18,800	(1,657)	20,456	-1234.8%	(669,599)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–		–
Surplus/(Deficit) before taxation	57,460	(679,707)	(669,599)	18,800	(1,657)	20,456	-1234.8%	(669,599)
Taxation	13,983	–	–	5,264	–	5,264	100.0%	–
Surplus/(Deficit) for the year	43,476	(679,707)	(669,599)	13,536	(1,657)	15,192		(669,599)

Table F3 Monthly Budget Statement – Capital expenditure

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Investment properties	351,231	25,300	151,793	55,037	14,758	(40,279)	-272.9%	151,793
Revenue Generating	351,231	25,300	151,793	55,037	14,758	(40,279)	-272.9%	151,793
Improved Property	351,231	25,300	151,793	55,037	14,758	(40,279)	-272.9%	151,793
Computer Equipment	12,853	15,224	15,224	3,467	8,881	5,414	61.0%	15,224
Computer Equipment	12,853	15,224	15,224	3,467	8,881	5,414	61.0%	15,224
Furniture and Office Equipment	3,165	6,110	6,110	1,575	3,564	1,989	55.8%	6,110
Furniture and Office Equipment	3,165	6,110	6,110	1,575	3,564	1,989	55.8%	6,110
Machinery and Equipment	687	1,348	2,348	1,609	786	(823)	-104.6%	2,348
Machinery and Equipment	687	1,348	2,348	1,609	786	(823)	-104.6%	2,348
Total Capital Expenditure	367,936	47,982	175,476	61,688	27,990	(33,698)	-120.4%	175,476
Funded by:								
National Government	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	367,936	47,982	175,476	61,688	27,990	(33,698)	-120.4%	175,476
Total Capital Funding	367,936	47,982	175,476	61,688	27,990	(33,698)	-120.4%	175,476

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2016/17	Current Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	14,301	–	–	12,508	–
Call investment deposits	237,887	225,378	126,694	209,536	126,694
Consumer debtors	–	–	–	–	–
Other debtors	15,237	21,004	21,396	16,623	21,396
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,198	1,862	1,445	1,510	1,445
Total current assets	268,623	248,244	149,536	240,177	149,536
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	0	0	–	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	961,750	345,398	431,909	997,552	431,909
Agricultural	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	961,750	345,398	431,909	997,552	431,909
TOTAL ASSETS	1,230,373	593,642	581,444	1,237,729	581,444
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	19,687	49,100	22,799	26,896	22,799
Trade and other payables	56,399	56,680	69,964	44,703	69,964
Provisions	1,383	3,673	5,376	3,268	5,376
Total current liabilities	77,470	109,454	98,140	74,867	98,140
Non current liabilities					
Borrowing	–	36,821	–	–	–
Provisions	–	731	–	(3,577)	–
Total non current liabilities	–	37,552	–	(3,577)	–
TOTAL LIABILITIES	77,470	147,006	98,140	71,290	98,140
NET ASSETS	1,152,904	446,636	483,304	1,166,439	483,304
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(124,524)	(839,004)	(794,123)	(110,988)	(794,123)
Reserves	–	–	–	–	–
Share capital	1,277,428	1,285,640	1,277,428	1,277,428	1,277,428
TOTAL COMMUNITY WEALTH/EQUITY	1,152,904	446,636	483,304	1,166,439	483,304

Table F5 Monthly Budget Statement – Cash Flow

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Other revenue	194,518	268,000	247,272	143,344	154,028	(10,684)	-6.9%	247,272
Government - operating	-	-	-	-	-	-		-
Government - capital	-	-	-	-	-	-		-
Interest	28,825	11,671	11,671	10,657	7,869	2,788	35.4%	11,671
Dividends	-	-	-	-	-	-		-
Payments								
Suppliers and employees	(177,310)	(235,621)	(208,961)	(122,581)	(150,934)	28,353	-18.8%	(208,961)
Finance charges	(3)	(3,651)	-	-	-	-		-
Dividends paid	-	-	-	-	-	-		-
Transfers and Grants	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES	46,030	40,398	49,982	31,420	10,963	20,457	186.6%	49,982
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	-	-	-	-	-	-		-
Payments								
Capital assets	(405,437)	(47,982)	(175,476)	(61,564)	(82,388)	20,823	-25.3%	(175,476)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(405,437)	(47,982)	(175,476)	(61,564)	(82,388)	20,823	-25.3%	(175,476)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-		-
Borrowing long term/refinancing	193,000	-	-	-	-	-		-
Increase (decrease) in consumer deposits	-	-	-	-	-	-		-
Payments								
Repayment of borrowing	-	(2,573)	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES	193,000	(2,573)	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD	(166,407)	(10,157)	(125,493)	(30,144)	(71,425)	41,280	-57.8%	(125,493)
Cash/cash equivalents at the year begin:	418,595	235,535	418,595	252,188	418,595	(166,407)	-39.8%	418,595
Cash/cash equivalents at the year end:	252,188	225,378	293,102	222,044	347,170	(125,127)	-36.0%	293,102

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
<u>Revenue items</u>			
Interest earned - external investments	2,788	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required: budget will be achieved at 30 June 2018.
Other revenue	(2,673)	The unfavourable variance is due to shortfall in revenue relating mainly to food and beverage services.	None required: budget will be achieved at 30 June 2018.
Rental of Facilities	(1,738)	The unfavourable variance is due to shortfall in revenue relating mainly to venue services.	None required: budget will be achieved at 30 June 2018.
<u>Expenditure items</u>			
Employee related costs	(8,790)	The variance is due to vacant positions as at 31 January 2018 as well as savings.	None required: budget will be achieved at 30 June 2018.
Depreciation & asset impairment	4,076	The variance is due to the timing of spend of capital expenditure.	None required: budget will be achieved at 30 June 2018.
Other expenditure	(17,250)	The variance is due to a combination of savings on building and utility costs as well as savings, due to budgeted costs relating to the new building.	None required: budget will be achieved at 30 June 2018.
<u>Capital Expenditure items</u>			
Computer Equipment	5,414	Due to timing of capital spend as at 31 January 2018.	None required: budget will be achieved at 30 June 2018.
Furniture and Office Equipment	1,989	Due to timing of capital spend as at 31 January 2018.	None required: budget will be achieved at 30 June 2018.
Machinery and Equipment	(823)	Due to timing of capital spend as at 31 January 2018.	None required: budget will be achieved at 30 June 2018.
<u>Cash flow items</u>			
Interest	2,788	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required: budget will be achieved at 30 June 2018.
Suppliers and employees	28,353	The variance is mainly due to payments made in the expansion project.	None required: budget will be achieved at 30 June 2018.
Capital assets	20,823	Due to timing of capital spend as at 31 January 2018.	None required: budget will be achieved at 30 June 2018.

Table SF3 Entity Aged debtors

Detail	Current Year 2017/18										>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	472	6,562	34	221	(144)	-	-	-	7,145	-	-
Total By Income Source	472	6,562	34	221	(144)	-	-	-	7,145	-	-
Debtors Age Analysis By Customer Group											
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	472	6,562	34	221	(144)	-	-	-	7,145	-	-
Total By Customer Group	472	6,562	34	221	(144)	-	-	-	7,145	-	-

Table SF4 Entity Aged creditors

Detail	Current Year 2017/18								Total
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	7,046	(149)	-	-	-	-	-	-	6,897
Total By Customer Type	7,046	(149)	-	-	-	-	-	-	6,897

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Current Year 2017/18							
	Period of investment	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value		
	Months					Begin	Change	End
R thousands								
CTICC								
Cash	-			-	-	148	7	141
Nedbank - Current - 1232 043850	-	Current Account	-	-	-	457	(94)	551
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-	6.55	18	0		18
ABSA Bank - Current - 4072900553	-	Current Account	-	47	-	6,242	(1,417)	7,659
ABSA Bank - Ex h Serv - Current - 4072900731	-	Current Account	-	3	-	412	128	284
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-	-	-	70	0	70
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	13	-	2,377	(13)	2,390
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	67	6.5	21,453	14,633	6,819
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	-	Money Market	-	167	7.75	16,948	(167)	17,115
Investec Bank - (462097) 1008645	-	Money Market	-	357	7.679	36,426	(357)	36,783
Nedgroup Money Market - (800167964) - 8319631	-	Money Market	-	409	7.778	41,434	(409)	41,844
First National Bank -RMB Investment- SMT-DI15H00101	One	RMB Investment	-	135	7.27	14,269	(135)	14,403
ABSA Bank - CTICC Money Market - 9316676360	-	Money Market	-	239	7.58	27,699	14,461	13,238
Nedgroup Corp Money Market - (800167964) 8292731	-	Money Market	-	334	7.782	33,890	(334)	34,224
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account	-	2	-	58	(1,354)	1,413
ABSA Bank - CTICC East - Call Deposit 4083941322	-	Call Account	-	0	6.5	3		3
Nedgroup Corp Money Market - CTICC East- (800190652) 8330496	-	Money Market	-	-	-			
Stanlib Money Market - CTICC East - 000-402-184 (552166459)	-	Money Market	-	-	-			
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)	-	Money Market	-	252	6.55	32,048	1,968	30,080
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE	-	CTICC Guarantee	2018-03-01	34	6.95	15,154	145	15,009
Total investments				2,060		249,106	27,062	222,044

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	584	804	700	182	298	(116)	-38.9%	700
Sub Total - Board Members of Entities	584	804	700	182	298	(116)	-38.9%	700
% increase		37.8%	20.0%					20.0%
Senior Managers of Entities								
Basic Salaries	6,314	8,603	8,226	5,018	5,018	-		8,226
Sub Total - Senior Managers of Entities	6,314	8,603	8,226	5,018	5,018	-		8,226
% increase		36.2%	30.3%					30.3%
Other Staff of Entities								
Basic Salaries	51,137	80,285	69,287	26,447	35,237	(8,790)	-24.9%	69,287
Sub Total - Other Staff of Entities	51,137	80,285	69,287	26,447	35,237	(8,790)	-24.9%	69,287
% increase		27.0%	35.5%					35.5%
Total Municipal Entities remuneration	58,035	89,691	78,213	31,648	40,554	(8,906)	-22.0%	78,213
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	8,431	8,425	14,570	10,275	12,934	4,129	4,951	13,630	14,367	9,802	9,629	10,498	121,642	138,802	147,131
Interest earned - external investments	1,629	1,547	1,517	1,530	1,498	875	2,060	74	951	955	948	(1,914)	11,671	4,515	4,786
Other revenue	8,374	7,271	18,660	12,666	15,329	6,048	3,192	9,987	14,004	12,381	9,312	10,871	128,096	147,812	156,680
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	18,434	17,244	34,748	24,471	29,761	11,052	10,203	23,691	29,322	23,138	19,889	19,456	261,409	291,129	308,597
Expenditure By Type	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee related costs	4,737	4,744	4,626	4,671	4,625	4,148	3,914	7,476	7,367	7,367	7,521	16,184	77,380	92,222	98,553
Remuneration of Board Members	-	-	85	-	-	97	-	-	201	-	-	317	700	756	816
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	2,528	2,522	4,372	3,130	3,151	3,120	6,940	3,324	3,324	3,324	3,324	666,259	705,317	42,651	45,211
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	8,888	8,408	15,814	13,377	15,128	7,747	5,606	11,176	13,449	12,633	11,873	23,512	147,611	186,211	198,044
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	16,152	15,674	24,897	21,179	22,905	15,112	16,459	21,976	24,341	23,324	22,717	706,273	931,008	321,840	342,624

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2018)

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	8,207	17,190	7,481	12,276	7,533	9,002	18,618	18,618	18,618	18,618	39,318	175,476	49,193	40,631
Total capital expenditure	-	8,207	17,190	7,481	12,276	7,533	9,002	18,618	18,618	18,618	18,618	39,318	175,476	49,193	40,631
Cash flow	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ratepayers and other	19,021	12,362	7,510	51,379	20,433	15,392	17,247	18,248	23,293	19,668	17,004	25,714	247,272	284,135	302,755
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	1,629	1,547	1,517	1,530	1,498	875	2,060	74	951	955	948	(1,914)	11,671	4,515	4,786
Suppliers, employees and other	(30,643)	(8,302)	(1,004)	(51,169)	(19,155)	(336)	(37,368)	(11,840)	(11,761)	(11,716)	(11,670)	(13,996)	(208,961)	(259,151)	(289,975)
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(9,993)	5,608	8,023	1,740	2,777	15,930	(18,061)	6,482	12,483	8,908	6,281	9,804	49,982	29,498	17,566
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	(8,207)	(123)	(7,481)	(29,219)	(7,533)	(9,002)	(18,618)	(18,618)	(18,618)	(18,618)	(39,441)	(175,476)	(49,193)	(40,631)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(8,207)	(123)	(7,481)	(29,219)	(7,533)	(9,002)	(18,618)	(18,618)	(18,618)	(18,618)	(39,441)	(175,476)	(49,193)	(40,631)
Borrowing long term/refinancing/short term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	(9,993)	(2,599)	7,900	(5,741)	(26,442)	8,397	(27,062)	(12,136)	(6,134)	(9,710)	(12,337)	(29,637)	(125,493)	(19,694)	(23,065)

Table SF8a Entity capital expenditure on new assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Investment properties	344,570	11,450	141,343	53,541	6,679	46,862	701.6%	141,343
Revenue Generating	344,570	11,450	141,343	53,541	6,679	46,862	701.6%	141,343
Improved Property	344,570	11,450	141,343	53,541	6,679	46,862	701.6%	141,343
Computer Equipment	8,141	5,533	5,533	1,529	3,228	(1,698)	-52.6%	5,533
Computer Equipment	8,141	5,533	5,533	1,529	3,228	(1,698)	-52.6%	5,533
Furniture and Office Equipment	2,987	3,905	3,905	1,575	2,278	(703)	-30.9%	3,905
Furniture and Office Equipment	2,987	3,905	3,905	1,575	2,278	(703)	-30.9%	3,905
Machinery and Equipment	687	1,042	1,042	609	608	1	0.2%	1,042
Machinery and Equipment	687	1,042	1,042	609	608	1	0.2%	1,042
Total Capital Expenditure on new assets	356,385	21,931	151,824	57,254	12,793	44,462	347.6%	151,824

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Investment properties	6,661	13,850	10,450	1,496	8,079	(6,583)	-81.5%	10,450
Revenue Generating	6,661	13,850	10,450	1,496	8,079	(6,583)	-81.5%	10,450
Improved Property	6,661	13,850	10,450	1,496	8,079	(6,583)	-81.5%	10,450
Computer Equipment	4,712	9,691	9,691	1,937	5,653	(3,716)	-65.7%	9,691
Computer Equipment	4,712	9,691	9,691	1,937	5,653	(3,716)	-65.7%	9,691
Furniture and Office Equipment	178	2,205	2,205	-	1,286	(1,286)	-100.0%	2,205
Furniture and Office Equipment	178	2,205	2,205	-	1,286	(1,286)	-100.0%	2,205
Machinery and Equipment	-	306	1,306	1,000	178	822	460.5%	1,306
Machinery and Equipment	-	306	1,306	1,000	178	822	460.5%	1,306
Total Capital Expenditure on renewal of existing assets	11,552	26,052	23,652	4,433	15,197	(10,764)	-70.8%	23,652

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	8,317	13,973	11,595	7,538	8,151	(613)	-7.5%	11,595
Revenue Generating	8,317	13,973	11,595	7,538	8,151	(613)	-7.5%	11,595
Improved Property	8,317	13,973	11,595	7,538	8,151	(613)	-7.5%	11,595
Total Repairs and Maintenance Expenditure	8,317	13,973	11,595	7,538	8,151	(613)	-7.5%	11,595

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Lungelo Mbandazayo**, the acting municipal manager of City of Cape Town, hereby certify that the monthly budget statement for **January 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name -----

Acting Municipal Manager of City of Cape Town (CPT)

Signature -----

Date -----

12 February 2018

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **January 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name FAIROZA PARKER

Title: **Chief Financial Officer**

Signature *F Parker* Date 12/2/2018

Print name JULIE-MAY ELLINGSON

Title: **Accounting Officer**

Signature *J Ellingson* Date 12.2.2018

Cape Town International Convention Centre

Convention Square, 1 Lower Long Street,
Cape Town 8001, South Africa
Tel: +27 21 410 5000 Fax: +27 21 410 5001
Email: info@cticc.co.za
www.cticc.co.za

DIRECTORS: HV Ntoi (Chairman), J Ellingson (CEO), F Parker (CA(SA))(CFO), S Myburgh de Gois, SW Fourie, El Hamman (PGDA), BJ Lodewyk (CA(SA)), AA Mahmood, D Cloete, JC Fraser, K Zama
Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30



we are a green conscious convention centre



CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	January 2018												
	Budget	Budget	Budget	Net	Budget	Budget	Budget	Net	Actual	Actual	Actual	Net	Variance
	Annual	Charge IN Annual	Charge OUT Annual	Budget Annual	Y-t-D	Charge IN Y-t-D	Charge OUT Y-t-D	Budget Y-t-D	Y-t-D	Charge IN Y-t-D	Charge OUT Y-t-D	Actual Y-t-D	YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Area Central	32,300,089	89,803,833	-115,018,993	7,084,929	17,174,923	51,007,329	-64,476,884	3,705,368	13,912,479	34,150,784	-41,834,738	6,228,525	2,523,156
Area East	43,208,462	98,783,634	-134,479,683	7,512,412	23,922,541	56,561,669	-76,273,166	4,211,044	15,702,854	33,986,174	-43,889,984	5,799,043	1,587,999
Area North	8,825,140	70,255,071	-73,957,708	5,122,503	4,282,969	38,733,839	-40,287,268	2,729,540	14,811,307	34,558,311	-43,056,429	6,313,190	3,583,650
Area South	29,109,759	89,254,108	-112,699,635	5,664,231	16,024,757	50,472,116	-63,124,141	3,372,732	19,946,171	41,624,009	-56,529,871	5,040,309	1,667,577
Customer Relations	61,824,658	23,163,105	-74,454,556	10,533,207	37,402,394	13,075,358	-44,418,220	6,059,531	30,459,534	11,605,425	-41,748,104	316,855	-5,742,677
Finance: ABSD	2,817,663	6,802,886	-9,620,549	0	1,639,533	3,889,178	-5,528,710	0	2,571,234	2,666,966	-5,238,200	0	0
HR Business Partner: ABSD	846,319	6,945,208	-7,791,528	0	482,015	3,970,973	-4,452,988	0	520,490	2,716,173	-3,233,039	3,624	3,624
Management: Area-Based Service Delivery	30,717,449	48,750,614	-79,394,542	73,521	16,795,525	28,620,374	-45,373,012	42,887	5,837,968	25,432,703	-30,996,767	273,903	231,016
MURP Area Central	1,220,524	2,485,242	0	3,705,766	747,691	1,446,072	0	2,193,763	1,844,891	2,124,818	0	3,969,709	1,775,946
MURP Area East	2,183,431	2,498,013	0	4,681,444	1,309,716	1,455,419	0	2,765,135	903,145	2,127,135	0	3,030,280	265,145
MURP Area North	1,407,763	2,487,911	0	3,895,674	826,913	1,448,210	0	2,275,123	1,456,632	2,136,098	0	3,592,730	1,317,608
MURP Area South	12,221,422	2,622,925	0	14,844,348	7,456,020	1,534,974	0	8,990,994	1,120,488	2,229,682	0	3,350,169	-5,640,825
MURP Technical Support	23,552,665	14,485,812	0	38,038,477	7,582,307	8,290,120	0	15,872,426	10,823,722	7,090,159	0	17,913,881	2,041,455
Project Management Office: ABSD	127,574	2,461,305	-2,588,879	0	74,418	1,428,915	-1,503,333	0	1,065,398	235,131	-241,153	1,059,376	1,059,376
Public Participation	7,545,151	10,097,548	-17,639,341	3,358	4,318,283	5,765,164	-10,081,968	1,478	5,213,702	4,960,422	-10,174,124	0	-1,478
Support Services: ABSD	265,534,948	32,984,543	-14,307,449	284,212,042	151,691,131	18,832,240	-8,306,912	162,216,458	144,947,869	17,882,773	-11,171,672	151,658,969	-10,557,489
Area-Based Service Delivery	523,443,017	503,881,756	-641,952,863	385,371,910	291,731,133	286,531,949	-363,826,603	214,436,479	271,137,882	225,526,762	-288,114,081	208,550,563	-5,885,916
Management: Assets & Facilities Mngmnt	31,992,204	60,482,523	-92,474,728	0	18,688,325	35,402,906	-54,091,231	0	3,303,807	32,350,206	-34,065,931	1,588,082	1,588,083
HR Business Partner: AFM	1,071,418	11,909,768	-12,981,186	0	626,363	6,959,768	-7,586,132	0	769,576	4,434,911	-5,173,049	31,438	31,438
Finance: AFM	4,266,915	11,911,125	-16,178,040	0	2,490,721	6,958,099	-9,448,820	0	2,697,439	4,443,723	-7,118,869	22,293	22,293
Support Services: AFM	4,796,271	11,915,057	-16,711,327	0	2,847,212	6,966,016	-9,813,228	0	2,795,153	4,453,552	-7,244,639	4,065	4,065
Facilities Management	336,111,264	187,783,526	-264,297,937	259,596,853	177,340,238	103,749,564	-150,878,036	130,211,767	215,277,247	114,979,073	-167,244,166	163,012,154	32,800,387
Fleet Management	284,651,978	108,273,552	-364,004,574	28,920,955	162,075,843	62,668,016	-207,615,965	17,127,893	153,233,687	57,398,292	-172,541,810	38,090,170	20,962,277
Property Management	217,029,347	101,389,855	-9,612,531	308,806,671	109,150,940	57,750,112	-5,717,743	161,183,309	111,543,878	57,488,902	-6,631,357	162,401,422	1,218,113
Home Ownshp Tfr,Tenancy Mngt & Staff Hsg	485,004,503	371,599,040	-11,638,885	844,964,658	278,591,038	183,273,858	-1,948,632	459,916,265	286,092,563	258,755,265	-2,192,807	542,655,021	82,738,756
Cape Town Stadium & Seapoint Precincts	150,023,318	84,284,961	-70,657	234,237,621	158,523,761	49,071,284	-22,627	207,572,418	76,087,944	48,298,612	-80,772	124,305,784	-83,266,634
Assets & Facilities Management	1,514,947,218	949,549,407	-787,969,866	1,676,526,759	910,334,442	512,799,623	-447,122,413	976,011,652	851,801,291	582,602,537	-402,293,400	1,032,110,429	56,098,777
Management: City Manager	22,036,138	55,090,172	-77,135,219	-8,909	17,691,893	32,304,168	-50,004,222	-8,162	17,208,208	29,522,710	-46,730,918	0	8,162
City Manager	22,036,138	55,090,172	-77,135,219	-8,909	17,691,893	32,304,168	-50,004,222	-8,162	17,208,208	29,522,710	-46,730,918	0	8,162
Executive & Council Support	271,088,129	333,338,155	-606,803,224	-2,376,939	150,176,535	183,636,435	-333,490,558	322,412	151,979,244	181,909,828	-328,448,446	5,440,626	5,118,214
Finance: CS	6,963,422	1,458,180	-7,947,307	474,295	2,556,203	802,667	-3,100,327	258,543	2,409,082	764,517	-2,837,600	336,000	77,457
HR Business Partner: CS	1,094,021	490,549	-1,584,570	0	634,512	268,006	-902,518	0	906,028	260,121	-1,166,149	0	0
Human Resources	286,166,843	83,686,197	-320,405,178	49,447,862	163,255,540	46,832,998	-185,082,531	25,006,007	158,714,996	42,677,579	-168,825,068	32,567,508	7,561,501
Information & Knowledge Management	50,296,709	18,748,534	-59,784,507	9,260,737	27,409,150	10,435,611	-32,699,798	5,144,962	27,872,071	9,867,083	-32,002,900	5,736,254	591,292
Information Systems & Technology	844,479,027	369,259,508	-1,164,330,112	49,408,423	426,706,533	190,782,464	-606,947,490	10,541,507	444,355,181	182,151,493	-596,913,470	29,593,203	19,051,697
Legal Services	120,816,276	74,042,977	-194,859,250	3	76,337,116	44,529,420	-120,866,494	42	76,082,885	41,406,124	-112,355,688	5,133,320	5,133,278
Management: Corporate Services	8,268,489	43,311,068	-48,696,489	2,883,068	6,057,498	25,559,592	-28,685,300	2,931,790	2,500,266	22,966,772	-25,352,752	114,286	-2,817,504
Support Services: CS	1,545,673	1,330,264	-1,724,626	1,151,311	889,262	735,723	-976,205	648,781	1,720,764	696,000	-1,744,597	672,167	23,387
Corporate Services	1,590,718,590	925,665,433	-2,406,135,263	110,248,760	854,022,348	503,582,917	-1,312,751,221	44,854,044	866,540,516	482,699,517	-1,269,646,670	79,593,364	34,739,320
Communications	80,923,271	32,041,522	-94,826,491	18,138,303	46,566,299	18,002,790	-54,175,498	10,393,591	42,436,727	15,808,227	-46,846,475	11,398,479	1,004,888
Enterprise & Investment	140,351,662	33,097,885	-46,645,867	126,803,680	97,728,394	18,973,640	-27,593,368	89,108,666	85,492,107	17,360,170	-23,984,443	78,867,834	-10,240,832
Executive Coordination	39,901,070	76,620,613	-90,170,780	26,350,904	23,167,341	44,556,624	-52,525,678	15,198,288	31,981,425	43,702,036	-56,494,866	19,188,595	3,990,306
Finance: DOM	2,084,610	8,591,752	-10,675,749	614	1,239,839	4,888,094	-6,127,574	358	1,198,029	4,404,845	-5,561,279	41,595	41,237
HR Business Partner: DOM	648,522	8,525,416	-9,173,938	0	378,305	4,849,406	-5,227,711	0	277,424	4,367,010	-4,367,010	277,424	277,424
Management: Directorate of the Mayor	11,203,418	65,005,069	-75,042,364	1,166,123	5,461,744	37,899,877	-42,693,505	668,116	5,360,666	33,542,570	-38,448,370	454,865	-213,251
Organisational Effectiveness	28,956,692	15,399,860	-10,014,797	34,341,756	16,795,520	8,752,010	-5,761,008	19,786,521	15,222,239	7,996,797	-4,872,642	18,346,394	-1,440,127
Organisational Performance Management	76,513,205	21,285,407	-61,408,726	36,389,886	39,205,531	12,137,763	-35,685,328	15,657,966	32,527,960	11,132,508	-29,039,734	14,620,733	-1,037,233
Organisational Policy & Planning	34,343,982	17,366,041	-20,585,984	31,124,040	20,120,096	9,827,086	-11,934,656	18,012,527	15,779,963	8,972,944	-7,621,045	17,131,862	-880,665
Probity	101,687,543	45,193,842	-146,881,385	0	60,462,115	25,728,233	-86,197,516	-7,167	58,383,266	24,524,331	-78,172,882	4,734,714	4,741,881
Support Services: DOM	0	8,526,827	-8,526,827	0	0	4,850,232	-4,850,232	0	0	4,368,089	-4,368,089	0	0
Directorate of the Mayor	516,613,977	331,654,234	-573,952,906	274,315,305	311,125,185	190,465,754	-332,772,072	168,818,867	288,659,805	176,179,527	-299,776,837	165,062,495	-3,756,372
Management: Energy	2,685,546	47,715,848	-50,401,394	0	1,618,953	28,184,987	-29,803,940	0	1,522,631	25,576,166	-27,069,545	29,252	29,252
Electricity Generation & Distribution	10,764,194,659	3,196,242,572	-876,243,054	13,084,194,177	5,585,275,850	1,848,057,588	-505,735,509	6,927,597,929	5,477,073,250	1,809,587,228	-479,789,019	6,806,871,460	-120,726,469
Sustainable Energy Markets	27,817,027	39,377,789	-10,289,827	56,904,989	15,593,312	23,253,852	-6,078,606	32,768,557	8,475,804	19,885,777	-5,592,250	22,769,332	-9,999,226
Energy	10,794,697,232	3,283,336,208	-936,934,275	13,141,099,165	5,602,488,115	1,899,496,427	-541,618,055	6,960,366,486	5,487,071,686	1,855,049,171	-512,450,814	6,829,670,043	-130,696,443

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

January 2018													
Expenditure	Budget	Budget	Budget	Net	Budget	Budget	Budget	Net	Actual	Actual	Actual	Net	Variance
	Annual	Charge IN Annual	Charge OUT Annual	Budget Annual	Y-t-D	Charge IN Y-t-D	Charge OUT Y-t-D	Budget Y-t-D	Y-t-D	Charge IN Y-t-D	Charge OUT Y-t-D	Actual Y-t-D	YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Budgets	618,034,414	3,238,447,688	-65,753,485	3,790,728,616	360,645,112	1,881,348,394	-38,127,093	2,203,866,413	350,766,678	1,540,847,975	-34,099,202	1,857,515,451	-346,350,962
Expenditure	43,944,538	34,311,006	-78,085,953	169,590	26,331,706	19,867,458	-46,100,238	98,925	26,869,971	17,948,862	-44,363,761	455,072	356,147
Finance: Finance	3,805,682	7,011,174	-10,816,857	0	2,233,043	4,068,983	-6,302,026	0	2,175,028	3,721,779	-5,884,501	12,307	12,307
Grant Funding	15,040,911	46,598,656	-55,583,926	6,055,640	11,314,029	27,195,570	-32,453,959	6,055,641	10,278,172	21,490,185	-25,172,028	6,596,329	540,688
HR Business Partner: Finance	3,233,656	2,055,775	-877,676	4,411,755	1,900,241	1,150,138	-452,123	2,598,255	2,937,939	1,050,098	-1,715,443	2,272,595	-325,661
Management: Finance	5,337,587	63,901,701	-69,296,813	-57,525	3,128,970	37,333,060	-40,495,586	-33,556	2,582,015	34,107,670	-36,657,643	32,042	65,599
Revenue	501,300,259	636,376,330	-1,024,568,616	113,107,973	295,544,047	346,717,292	-573,884,910	68,376,429	287,446,080	308,407,111	-522,620,189	73,233,001	4,856,573
Supply Chain Management	155,217,489	139,071,634	-293,403,341	885,782	90,769,721	76,799,277	-167,069,113	499,884	86,958,977	65,921,728	-143,065,307	9,815,398	9,315,514
Support Services: Finance	4,334,805	8,386,106	-12,719,432	1,478	2,641,861	4,866,690	-7,507,063	1,488	2,083,884	4,500,336	-6,217,945	366,275	364,787
Treasury Services	1,806,781,092	77,928,224	-139,901,079	1,744,808,236	725,618,282	45,232,901	-82,170,150	688,681,033	605,827,652	31,537,997	-63,422,240	573,943,409	-114,737,624
Valuations	110,610,792	23,067,015	-133,504,291	173,516	56,999,044	13,176,829	-70,072,155	103,717	50,852,045	12,511,589	-60,972,943	2,390,690	2,286,973
Finance	3,267,641,224	4,277,155,309	-1,884,511,471	5,660,285,062	1,577,126,054	2,457,756,591	-1,064,634,416	2,970,248,229	1,428,778,442	2,042,045,331	-944,191,204	2,526,632,568	-443,615,661
Management: Inf Settlmnts, Water & Waste	8,745,487	67,600,847	-76,348,949	-2,615	5,021,896	39,829,348	-44,852,769	-1,525	2,824,445	36,707,342	-38,978,925	552,861	554,386
Project Monitoring Unit: ISWWS	7,509,573	13,601,234	-19,987,114	1,123,693	4,368,756	7,966,776	-11,680,044	655,488	2,701,600	6,977,655	-9,117,214	562,041	-93,447
Finance: ISWWS	2,914,275	13,010,580	-15,924,854	0	1,707,735	7,637,466	-9,345,201	0	1,634,781	6,648,964	-7,934,035	349,710	349,710
Support Services: ISWWS	10,496,432	13,904,243	-24,400,675	1	6,051,138	8,123,186	-14,174,324	0	5,982,231	7,126,986	-12,919,107	190,110	190,110
Informal Settlements & Backyarders	624,608,793	117,324,502	0	741,933,295	306,581,139	61,592,080	0	368,173,219	284,217,296	97,987,470	0	382,204,766	14,031,547
Solid Waste Management	2,209,104,841	1,586,296,747	-625,358,864	3,170,042,723	1,210,284,192	913,418,861	-358,062,107	1,765,640,945	1,172,623,020	859,026,548	-334,229,882	1,697,419,686	-68,221,259
Water & Sanitation	5,593,372,849	4,781,927,434	-1,104,797,997	9,270,502,286	2,843,625,428	2,392,068,507	-614,368,489	4,621,325,446	2,539,860,293	2,315,388,699	-567,318,070	4,287,930,922	-333,394,524
Informal Settlements, Water & Waste Serv	8,456,752,250	6,593,665,587	-1,866,818,453	13,183,599,383	4,377,640,283	3,430,636,225	-1,052,482,936	6,755,793,572	4,009,843,664	3,329,863,665	-970,497,233	6,369,210,095	-386,583,477
Disaster Management Risk Centre	84,533,818	53,405,015	-183,058	137,755,775	49,625,178	27,098,369	-76,236	76,647,312	45,376,599	28,735,151	-84,512	74,027,238	-2,620,074
Events	78,939,730	32,281,439	-4,302,290	106,918,879	46,753,959	14,857,536	-2,916,138	58,695,357	43,241,166	16,851,047	-2,625,247	57,466,966	-1,228,391
Finance: S&S	4,788,432	14,384,141	-19,172,573	0	3,126,593	5,716,992	-8,843,585	0	3,009,552	7,398,491	-10,408,043	0	0
Fire Services	617,936,057	313,500,485	-75,972,098	855,464,444	346,445,473	168,944,949	-41,021,775	474,368,647	332,493,229	162,407,822	-42,431,524	452,469,527	-21,899,120
HR Business Partner: S&S	3,365,904	14,095,696	-17,461,600	-1	2,005,861	5,565,134	-7,570,996	0	1,797,587	7,242,862	-9,040,449	0	1
Law Enforcement, Traffic & Coordination	1,842,833,685	385,863,014	-16,189,474	2,212,507,225	1,064,619,666	216,513,951	-9,282,183	1,271,851,434	1,082,682,296	187,671,582	-8,986,427	1,261,367,451	-10,483,983
Management: Safety & Security	30,701,226	93,072,714	-123,773,240	700	-6,201,453	54,451,852	-48,345,474	-95,075	13,118,093	50,396,577	-63,514,671	0	95,075
Metropolitan Police Services	384,003,369	137,435,370	-3,161,884	518,276,855	226,323,773	73,775,681	-1,472,859	298,626,595	215,915,628	73,663,681	-1,636,392	287,942,916	-10,683,679
Public Emergency Communications Centre	38,777,999	29,223,968	-68,001,968	0	23,194,887	13,155,127	-36,350,014	0	20,879,789	46,575,621	-67,455,409	0	0
Support Services: S&S	12,065,792	16,287,119	-28,072,047	280,864	6,044,610	6,793,223	-12,717,865	119,967	5,808,743	8,338,905	-13,998,074	149,573	29,606
Safety & Security	3,097,946,010	1,089,548,962	-356,290,233	3,831,204,739	1,761,938,547	586,872,813	-168,597,124	2,180,214,236	1,764,322,681	589,281,738	-220,180,749	2,133,423,671	-46,790,565
Management: Social Services	3,844,860	105,980,524	-108,983,721	841,663	2,217,995	61,585,687	-63,312,712	490,970	1,090,475	57,341,663	-58,432,138	0	-490,970
HR Business Partner: Social Services	1,222,105	1,690,331	-2,912,436	0	712,895	978,934	-1,691,829	0	1,372,976	902,489	-2,275,463	1	2
Finance: Social Services	4,936,733	104,439,826	0	109,376,559	2,851,964	45,435,694	0	48,287,659	2,139,803	91,749,235	0	93,889,038	45,601,379
Support Services: Social Services	9,939,912	15,891,551	-25,754,388	77,075	5,854,518	9,216,580	-15,025,522	45,577	4,351,250	8,446,376	-12,632,619	165,006	119,430
City Health	1,180,530,971	225,943,680	-7,293,838	1,399,180,812	674,228,479	127,184,266	-4,206,398	797,206,347	663,704,786	121,773,784	-4,044,470	781,434,100	-15,772,247
Library & Information Services	452,016,327	111,886,042	-2,617,086	561,285,283	260,693,650	62,447,244	-1,505,607	321,635,286	238,384,435	61,292,128	-1,672,178	298,004,385	-23,630,901
Recreation & Parks	1,464,274,407	1,374,377,748	-908,893,143	1,929,759,012	761,876,514	741,815,377	-488,372,162	1,015,319,729	695,498,857	541,609,273	-293,792,961	943,315,168	-72,004,561
Social Development & ECD	284,246,508	203,332,086	-120,632,895	366,945,700	153,941,699	127,270,311	-79,632,154	201,579,857	121,889,236				