

DATE:

REPORT TO: EXECUTIVE MAYOR
FINANCE PORTFOLIO COMMITTEE

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: FEBRUARY 2018

LSUA8295/E3908/J2797

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: FEBRUARIE 2018

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: eyoMdumba 2018

3. DELEGATED AUTHORITY

In terms of delegation

This report is FOR NOTING BY

☒ **Committee name : Finance Portfolio Committee**

☒ **The Executive Mayor**

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entity represents the financial position of the abovementioned indicators as at 28 February 2018.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 28 eyoMdumba 2018 ize idluliselwe kuMalungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqatshelwe ukuba naluphi na ulondolozo lwemali kwimibandela yenkitho eyahlukeneyo, malubekelwe ecaleni rhoqo ngenyanga ukuze kuqinisekiswe ngobonelelo olwaneleyo xa kuthe kwenzeka intsilelo kwizibonelelo zonyango zabo badla umhlala-phantsi, ezekhefu okanye nezinye izibonelelo zoncendo zabasebenzi, apho kuxhomekeke kwezoqingqo-maxabiso ngokusemngciphekweni nemfuneko yokuba zongezwe njengoko zinjalo, ekupheleni konyaka.

ANNEXURES

Annexure A	Section 71 monthly budget statement
Annexure B	Section 71(1)(c) - Actual expenditure per vote split charge in/out (Year to Date)

FOR FURTHER DETAILS CONTACT

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SIGNATURE : DIRECTOR _____			

EXECUTIVE DIRECTOR: FINANCE

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

LEGAL COMPLIANCE

- | | |
|--|--|
| ☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND <u>ALL</u> LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION. | ☐ NON-COMPLIANT |
|--|--|

NAME	COMMENT:
DATE	
SIGNATURE	

MAYORAL COMMITTEE MEMBER

NAME	CLLR JOHANNES VAN DER MERWE	COMMENT:
DATE		
SIGNATURE		

EXECUTIVE MAYOR

☐ SUPPORTED

☐ NOT SUPPORTED

NAME ALD. PATRICIA DE LILLE

COMMENT:

DATE

SIGNATURE



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

FEBRUARY 2018 (2018 M08)

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EXECUTIVE SUMMARY: CITY OF CAPE TOWN

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 28 FEBRUARY 2018 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation's financial viability and sustainability.

BACKGROUND

Section 71 of the MFMA states:

"The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...".

Regulation 28 of the MBRR states:

"The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Management Finance Act".

KEY DATA: CITY OF CAPE TOWN (PAGE 5 - PAGE 21)

This section of the FMR includes certain Key Financial Performance Indicators for the City of Cape Town.

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN (PAGE 22 – PAGE 28)

Table C1 (Page 22) provides a high level summation of the operating and capital budgets, actuals to date, financial position and cash flow.

Table C2 (Pages 23) is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Table C3 (Pages 24) shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.

Table C4 (Page 25) is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Table C5 (Pages 26) reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.

Table C6 (Page 27) reflects the performance to date in relation to the financial position of the municipality.

Table C7 (Page 28) indicates the cash flow position and cash/cash equivalents.

IN YEAR BUDGET STATEMENT SUPPORTING TABLES: CITY OF CAPE TOWN (PAGE 29 – PAGE 63)

IN YEAR BUDGET STATEMENT TABLES: CONSOLIDATED TABLES (PAGE 64 – PAGE 70)

This section of the FMR provides the consolidated financial results (including the entity), consisting of the prescribed tables in terms of the MBRR.

IN YEAR BUDGET STATEMENT TABLES: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE (PAGE 71 – PAGE 81)

The entity's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN

The adjusted budget column reflects the adjustments budget approved at Council on 31 January 2018.

Operating Budget

Operating Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Revenue ¹ (RThousands)	36,675,324	23,938,818	24,311,991	373,172	36,675,324
Total Expenditure ¹ (RThousands)	36,410,699	22,538,697	21,486,684	(1,052,013)	36,410,699
Surplus/(Deficit)	264,625	1,400,122	2,825,307	1,425,185	264,625

¹(excl. capital transfers and contributions)

Any surplus resulting from under expenditure and/or over-recovery on the operating budget will be allocated to the City's New Water Plan in the 2017/18 financial year.

Capital Budget

Capital Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Capital Expenditure (RThousands)	7,851,662	2,760,551	2,652,437	(108,115)	7,748,171

The year-to-date spend of R2 652 million represents 33.68% (R1 891 million) on internally-funded projects and 34.04% (R761 million) on externally-funded projects.

Of the projects currently on the capital budget, 98.7% is anticipated to be spent by the end of the 2017/18 financial year.

Debtors

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over
	R Thousands		
Total	2,260,013	317,326	6,335,168
Rates	624,588	81,233	956,661
Electricity	697,215	39,608	269,674
Water	544,651	133,441	2,688,184

Debtors Collection Rate % ²	Previous year 2016/17	Current year 2017/18	YTD collection Rate
Electricity	100.35%	99.11%	100.02%
Water	82.67%	76.96%	75.60%
Sewerage	90.56%	92.19%	86.84%
Refuse	92.22%	95.03%	94.54%
Rates	96.88%	101.99%	99.07%
Other	100.22%	97.64%	98.64%

²12 Months Collection Ratio. Calculated to National Treasury Circular 71

Human Resources

Human Resources	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual 2017/18
Employee and Councillor remuneration (R'Thousands)	9,797,674	12,206,476	11,674,358	7,715,835
Employee Costs (Employee costs/Total Revenue - capital revenue)	26.9%	31.7%	31.4%	31.3%
Total Cost of Overtime (R'Thousands)	546,810	495,298	546,029	344,251
Number of permanent employees	26,436	26,261	26,553	26,244
Number of temporary employees	420	626	356	1,005

Employee Related Costs are influenced by ongoing terminations, turnaround time of filling of vacancies and the internal filling of vacancies. Remuneration of Councillors increases were implemented in February 2018.

Overtime has a structured and non-structured component. Line departments are phasing out reliance on non-structured overtime by ensuring that continuous shift rosters and stand-by allowances are put in place where 24 hour continuous services are required. Absenteeism and sick leave are also managed to curb this expenditure.

Financial position

Working Capital	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual
Ratios				
Cost coverage ratio (Actual Cash and cash equivalents as at period end/Monthly operating Expenditure) ³	2,27:1	-	-	2,44:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.40	1.28	1.55	1.95
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	8.5%	9.9%	9.6%	2.3%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	46.4%	41.5%	50.9%	50.2%
Financial Position (R'Thousands)				
TOTAL ASSETS	58,821,083	63,460,560	65,789,695	60,629,875
TOTAL LIABILITIES	20,665,248	25,325,597	25,126,135	18,888,523
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	4,992,079	5,287,267

³Cost coverage ratio

This ratio indicates the municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period. This ratio denotes that the City is within the norm of 1-3 months as per MFMA Circular 71.

⁴Current Ratio

This ratio indicates the municipality's ability to pay its current or short-term obligations. This ratio indicates that the City has sufficient cash to meet its short-term financial obligations and is within the norm of 1.5 to 2.1 as per MFMA Circular 71.

⁵Capital Charges to Operating Expenditure

This ratio indicates the cost required to service the borrowing of a municipality. The year-to-date ratio for February 2018 is below the norm of 6% to 8% (as per MFMA Circular 71). The ratio will normalise as further interest and redemption payments on external loans are made in accordance with the loan repayment schedules. Capital charges (Debt servicing costs) are paid at specific intervals.

⁶Borrowed funding of 'own' Capital Expenditure

This ratio indicates the proportion of borrowed funding to actual capital expenditure to date (excluding transfers and grants). The ratio also indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

Cash Flow

The cash and cash equivalents of the City as at 28 February 2018 is R5 287 million. This funding is invested with various financial institutions in compliance with the MFMA.

BUDGET PERFORMANCE ANALYSIS**Summary Statement of Financial Performance**

R'Thousands	Original Budget 2017/18	Adjusted Budget	YearTD actual 2017/18	YearTD budget 2017/18	YTD variance	YTD variance %	% of adjusted budget
Total Revenue (excluding capital transfers and contributions)	38,008,091	36,675,324	24,311,991	23,938,818	373,172	1.6%	66.29%
Total Expenditure	37,358,490	36,410,699	21,486,684	22,538,697	(1,052,013)	-4.7%	59.01%
Surplus	649,601	264,625	2,825,307	1,400,122	1,425,185	101.8%	

The City has financial controls in place to ensure that variances from planned budget are minimised. Detailed assessments at profit/cost centre level are performed in addition to the basic legislative requirements. Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Revenue per main source for 2017/18**

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue By Source							
Property rates	8,662,350	8,694,931	5,778,816	5,762,089	16,727	0.3%	8,694,931
Service charges - electricity revenue	11,942,546	11,942,546	7,905,644	8,022,671	(117,027)	-1.46%	11,942,546
Service charges - water revenue	3,932,868	2,654,743	1,876,805	1,820,050	56,756	3.1%	2,654,743
Service charges - sanitation revenue	2,092,272	1,521,522	989,285	1,022,312	(33,027)	-3.2%	1,521,522
Service charges - refuse revenue	1,341,882	1,065,173	697,828	710,115	(12,287)	-1.7%	1,065,173
Service charges - other	573	573	137	332	(195)	-58.6%	573
Rental of facilities and equipment	418,011	376,191	235,545	252,226	(16,680)	-6.6%	376,191
Interest earned - external investments	773,657	893,657	556,587	596,329	(39,743)	-6.7%	893,657
Interest earned - outstanding debtors	284,131	284,131	196,504	187,027	9,477	5.1%	284,131
Dividends received	-	-	-	-	-		-
Fines, penalties and forfeits	1,146,414	1,243,623	1,120,866	795,825	325,042	40.8%	1,243,623
Licences and permits	43,749	43,749	32,154	28,645	3,509	12.2%	43,749
Agency services	162,771	162,771	132,464	109,175	23,288	21.3%	162,771
Transfers and subsidies	6,455,942	7,032,529	4,225,142	4,152,416	72,726	1.8%	7,032,529
Other revenue	709,425	719,686	533,440	453,409	80,031	17.7%	719,686
Gains on disposal of PPE	41,500	39,500	30,773	26,197	4,577	17.5%	39,500
Total Revenue (excluding capital transfers and contributions)	38,008,091	36,675,324	24,311,991	23,938,818	373,172	1.6%	36,675,324

Reasons for major over-/under-recovery per revenue source

- Service Charges – electricity revenue (R117.0 million under)**
 The under-recovery is due to periodic fluctuations in consumption as a consequence of weather conditions; the continuous movement of consumers between the various tariff categories; consumer account adjustments and changes to the costs associated with the fixed charge.
- Service Charges – water revenue (R56.8 million over) and Service Charges – sanitation revenue (R33.0 million under)**
 The variance is due to the various levels of water restrictions that have been implemented as well as the impact of billing cycles and continuous corrections.

- **Interest earned - external investments (R39.7 million under)**

The under-recovery is due to lower than anticipated interest received on non-current investments for the period.

- **Fines, penalties and forfeits (R325.0 million over)**

The over-recovery is mainly due to more than planned traffic fines issued and paid for as well as clearing of long outstanding credits, which are older than three years from debtors' accounts i.e. unclaimed down payments, refunds etc.

- **Agency services (R23.3 million over)**

The over-recovery is mainly due to licence renewal tariff increases as well as an increase in the number of renewals processed as a result of a continuous drive by the City and Provincial Government to enforce the renewal of licences.

- **Transfers and subsidies (R72.7 million over)**

The over-recovery is due to a number of factors across various directorates i.e. Vat Claw Back on various USDG projects; projects progressing faster than initially planned; EPWP Projects progressing ahead of schedule; and Fire Kits project running ahead of schedule.

- **Other revenue (R80 million over)**

The over-recovery is due to a number of factors across various directorates within the City i.e. higher than planned collection charges recovered; higher than planned recovery of service charges (infrastructure); recovery of a unbudgeted SASRIA claim; higher than planned revenue received for Skills Development Levies; receipt of 2016/17 advertising revenue in the current year; increased activity in the building industry resulting in higher building levies received; higher than planned revenue received for extinguishing fires; more Development Levies revenue received as a result of the extent of property development in the City; unplanned expenditure recovered from external customers i.e. legal costs recovered from third parties; the impact of increased activity within the building industry being higher than planned; and higher than planned use of municipal staff (mainly Safety & Security Staff) to perform duties at events.

Reasons for variances on revenue by source can be found in **Table SC1: Material variance explanations for revenue by source** on page 29.

Reasons for variances on revenue by vote can be found in **Table SC1: Material variance explanations for revenue by vote** on page 32.

EXPENDITURE**Main expenditure types for 2017/18**

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure By Type							
Employee related costs	12,051,064	11,521,793	7,613,027	7,755,145	(142,118)	-1.8%	11,517,948
Remuneration of councillors	155,787	155,565	102,807	95,967	6,840	7.1%	155,565
Debt impairment	2,508,738	2,491,185	1,560,734	1,560,734	(0)	0.0%	2,491,185
Depreciation & asset impairment	2,574,607	2,520,137	1,638,249	1,744,255	(106,006)	-6.1%	2,520,137
Finance charges	1,131,010	993,252	493,515	634,283	(140,768)	-22.2%	993,544
Bulk purchases	8,540,135	8,742,293	4,983,848	5,293,841	(309,993)	-5.9%	8,742,293
Other materials	1,190,177	1,174,338	781,869	748,679	33,190	4.4%	1,183,415
Contracted services	6,086,610	6,137,933	2,922,845	3,183,793	(260,948)	-8.2%	6,130,893
Transfers and subsidies	140,985	413,950	234,729	218,702	16,027	7.3%	413,950
Other expenditure	2,978,990	2,259,790	1,153,448	1,303,035	(149,587)	-11.5%	2,261,306
Loss on disposal of PPE	387	462	1,611	263	1,349	513.9%	462
Total Expenditure	37,358,490	36,410,699	21,486,684	22,538,697	(1,052,013)	-4.7%	36,410,699

Reasons for major over/under expenditure per type

- **Employee Related Costs (R142.1 million under)**

The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacant posts as well as the appointment of seasonal workers and temporary staff, which is dependent on when departments require additional labour during peak seasons.

- **Depreciation & asset impairment (R106.0 million under)**

The variance is largely due to the capitalisation rate of assets based on completion, progress of capital projects and delivery of moveable assets as well as disposal of many vehicles resulting in lower depreciation calculations.

- **Finance charges (R140.8 million under)**

The variance is due to the late issue of the Green Bond.

- **Bulk Purchases (R309.9 million under)**

The under expenditure on Bulk Purchases: Electricity is due to consumption pattern fluctuations while the under expenditure on Bulk Purchases: Water is due to outstanding invoices from the National Department of Water & Sanitation as well as water restrictions and savings initiatives reducing demand resulting in savings on bulk purchases as per the City's New Water Plan.

- **Contracted Services (R260.9 million under)**

The under expenditure is due to various factors within the following directorates:

- Informal Settlements, Water & Waste Services: Refuse Removal, where contractors in the Helderberg area are not performing as planned; Sewerage Services, due to slower flow at sewerage treatment plants as a result of water restrictions; Building contractors and Professional Services - Engineering, where the appointment of contractors and engineering works for the New Water Plan have not yet taken place; and Relief Drivers, due to fewer drivers transporting EPWP staff to and from their workplace.
- Energy: Repairs & Maintenance – Electrical, due to delays in awarding the High Mast tender; late commencement of contracts relating to security services, cleaning and transportation for shift workers, which are only paid once invoices are verified and reconciled; and Advisory Services – Research & Advisory, due to the new SEM department, which is not yet fully functional and thus spending less than planned.
- Transport and Urban Development Authority: Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site; Delays in awarding tenders for Delft The Hague Phase 2 project as the price of the preferred bidder is higher than the allowed subsidy; Delays with Morkel's Cottage project as the City first had to obtain access to the site via the Provincial Department of Public Works before work could be started; and Dial-a-Ride bus service (under), where expenditure is co-funded by a grant from Provincial Treasury and utilised before City funding is utilised.

- **Other Expenditure (R149.6 million under)**

The under expenditure is due to various factors within the following directorates:

- Informal Settlements, Water & Waste Services: Eskom Connection Fees, due to less expenditure to date on the City's New Water Plan for which budget was approved in the January 2018 adjustments budget; Uniform and Protective Clothing, due to fewer than anticipated EPWP staff working or accepting work offer, resulting in fewer than anticipated uniforms needed; Electricity, due to usage being lower than anticipated as a result of reduction in water consumption and consequential transporting of wastewater to the treatment plants; and Water Research Levy, due to invoices from the Department of Water & Sanitation being paid one month in arrears.
- Assets and Facilities Management: Subsidy on Home-owners Redemption, which is dependent on the number of applications received and is lower than planned to date.
- Finance: Insurance Claims, due to the ad-hoc nature of insurance claims, where payments are processed subject to approval of submitted claims; Deeds and Transfers, due to the dispute on shared information (relating to property clearance certificates, move-in and move-out on transfer of properties etc.) between the Deeds Office and the City; Indigent Relief, largely due to fewer than anticipated year-to-date applications received; Bank Charges & Services, due to delays in the rollout of the Point of Sale (POS) System at various cash offices across the City resulting in lower than anticipated expenditure to date; and Commission - Revenue, due to expenditure iro February 2018, which is in the process of being checked and verified before payment can be made.

Reasons for variances on expenditure by type can be found in **Table SC1: Material variance explanations for expenditure by type** on page 40.

Expenditure per vote (directorate)

Vote Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure by Vote							
Vote 1 - Area-Based Service Delivery	547,009	524,668	324,432	335,363	(10,930)	-3.3%	524,668
Vote 2 - Assets & Facilities Management	1,851,499	1,709,767	1,117,806	1,171,701	(53,894)	-4.6%	1,709,777
Vote 3 - Corporate Services	1,741,551	1,600,840	999,184	980,934	18,250	1.9%	1,600,840
Vote 4 - City Manager	22,198	22,043	17,748	18,448	(700)	-3.8%	22,043
Vote 5 - Directorate of the Mayor	557,674	517,993	336,317	348,412	(12,095)	-3.5%	517,983
Vote 6 - Energy	10,355,750	10,213,592	6,111,704	6,280,201	(168,497)	-2.7%	10,213,592
Vote 7 - Finance	3,370,596	2,633,040	1,583,501	1,767,849	(184,348)	-10.4%	2,633,040
Vote 8 - Informal Settlements, Water & Waste Services	7,739,672	7,934,466	4,478,376	4,969,444	(491,068)	-9.9%	7,934,466
Vote 9 - Safety & Security	3,148,512	3,073,273	2,017,512	2,014,372	3,140	0.2%	3,073,273
Vote 10 - Social Services	3,463,150	3,316,242	2,025,528	2,121,429	(95,902)	-4.5%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,560,879	4,864,774	2,474,575	2,530,543	(55,968)	-2.2%	4,864,774
Total Expenditure by Vote	37,358,490	36,410,699	21,486,684	22,538,697	(1,052,013)	-4.7%	36,410,699

Reasons for over expenditure per vote

The following directorates reflect bottom line year-to-date over expenditure for the year-to-date:

- **Corporate Services (R18.3 million over)**

The year-to-date over expenditure is mainly due to misalignment of the period budget with actual expenditure (incorrect seasonalisation) on Councillor remuneration; higher than anticipated expenditure for the period on Specialised IT Services; payment of telecom expenses relating to 2016/17 in the current financial year as approved by Council via a deviation report in July 2017; as well as higher than anticipated materials needed for Repairs & Maintenance at Municipal Court buildings.

To avoid the reoccurrence of over expenditure at vote level, the finance manager will liaise with various functional managers to curtail current Repairs & Maintenance programmes and ensure that the period budget is aligned with actual expenditure (seasonalisation).

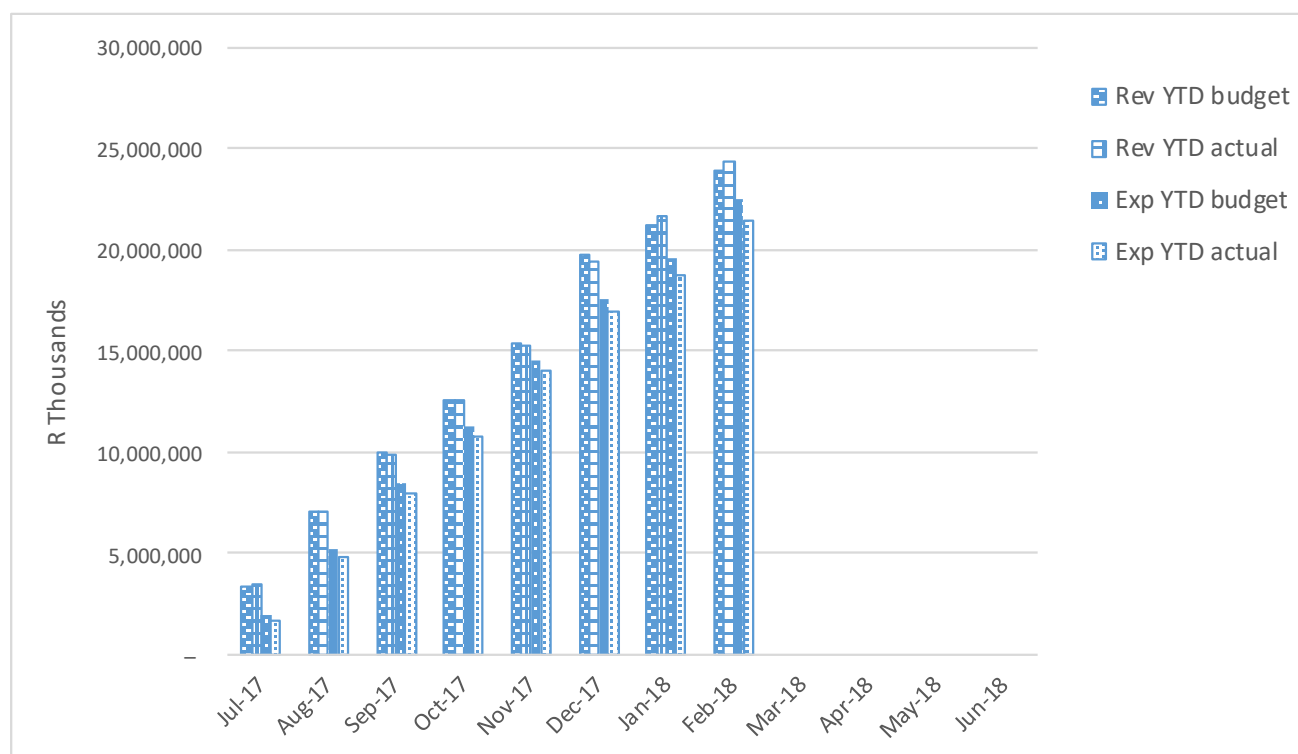
- **Safety & Security (R3.1 million over)**

The year-to-date over expenditure is mainly due to increased fuel expenditure linked to the extended hours that staff members work for fire outbreaks, protest action etc; and more than planned sponsorships paid to date.

To avoid the reoccurrence of over expenditure at vote level, the finance manager will liaise with various functional managers to curtail expenditure on current Contract Services programmes and/other materials to ensure that the budget is aligned with actual expenditure (seasonalisation).

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 35.

Monthly Operational Income and Expenditure Performance



VACANCY STATISTICS

The table below provides a breakdown of vacant positions per directorate.

DIRECTORATE	VACANT POSTS (Permanent positions)		% of Posts Filled	Vacancy Rate
	Number of Posts	Value		
City Manager	1	R2,529,127	50.00%	50.00%
Area-Based Service Delivery	93	R25,058,515	81.66%	18.34%
Assets and Facilities Management	185	R61,548,023	88.52%	11.48%
Corporate Services	115	R53,550,537	91.81%	8.19%
Directorate of the Mayor	79	R47,773,082	81.10%	18.90%
Energy	226	R61,576,580	91.21%	8.79%
Finance	133	R44,871,139	92.33%	7.67%
Informal Settlements, Water and Waste	885	R236,809,601	89.20%	10.80%
Safety and Security	196	R52,841,591	95.60%	4.40%
Social Services	331	R89,598,080	94.41%	5.59%
Transport & Urban Development Authority	242	R81,366,913	91.72%	8.28%
TOTAL	2486	R757,523,188	91.64%	8.36%

As from 1 July 2017 to date, 1 642 positions were filled (879 internal and 763 external) with 1 154 terminations processed. The internal filling of vacancies create consequential vacancies and therefore has a minimal impact on the vacancy rate. Seasonal staff are appointed as and when required.

The underspend on staff is currently being assessed for potential use to absorb the financial impact of drought (New Water Plan) over the medium term.

There is a moratorium on the filling of all vacancies older than 1 year (excluding grant-funded positions) effective October 2017. Filling of vacancies < 1 year (i.e. including consequential vacancies, extension of contracts, conversion of contractors to permanency and the appointment of labour brokers) will be subject to motivation to the City Manager. This is one of the proposed drought relief measures proposed for implementation to soften a likely Rates and tariff increases in the short-to medium term.

The table below provides an age analysis of vacant positions per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total
City Manager	1	0	0	0	1
Area-Based Service Delivery	78	13	2	0	93
Assets and Facilities Management	95	75	13	2	185
Corporate Services	52	44	17	2	115
Directorate of the Mayor	21	53	4	1	79
Energy	127	60	35	4	226
Finance	80	50	3	0	133
Informal Settlements, Water and Waste	326	378	123	58	885
Safety and Security	131	48	15	2	196
Social Services	233	81	17	0	331
Transport & Urban Development Authority	103	86	41	12	242
Grand Total	1247	888	270	81	2486

Details on senior managers remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 53.

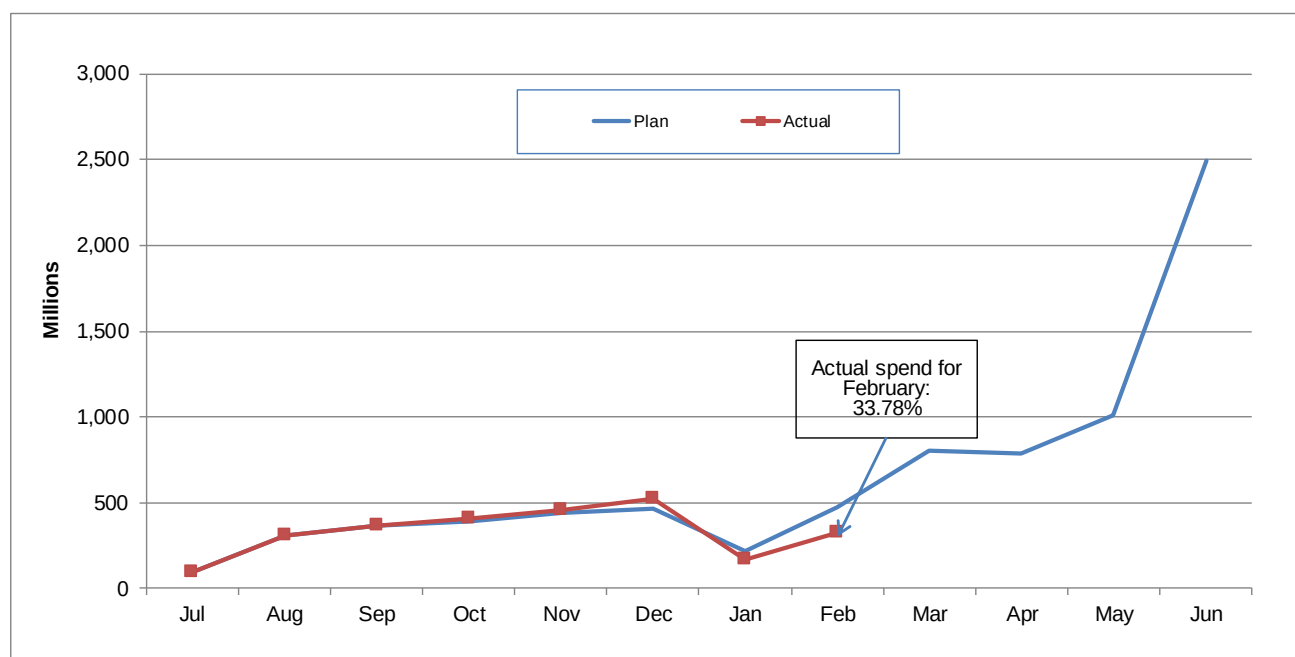
CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total Capital Expenditure	6,975,220	7,851,662	2,652,437	2,760,551	(108,115)	-3.9%	7,748,171
Funded by:							
National Government	2,189,832	2,105,624	709,071	739,469	(30,398)	-4.1%	2,067,063
Provincial Government	79,002	34,663	9,186	13,896	(4,711)	-33.9%	34,487
Transfers recognised - capital	2,268,835	2,140,287	718,256	753,366	(35,109)	-4.7%	2,101,550
Public contributions & donations	84,900	96,585	43,113	39,423	3,690	9.4%	96,083
Borrowing	2,894,482	4,000,000	1,332,706	1,325,802	6,904	0.5%	3,959,106
Internally generated funds	1,727,003	1,614,790	558,362	641,961	(83,599)	-13.0%	1,591,433
Total Capital Funding	6,975,220	7,851,662	2,652,437	2,760,551	(108,115)	-3.9%	7,748,171

Monthly capital expenditure

The graph below reflects the City's monthly expenditure-to-date measured against the 2017/18 current budget.



Capital budget by municipal vote for 2017/18

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	19,648	5,375	8,638	(3,263)	-37.8%	19,629
Vote 2 - Assets & Facilities Management	358,089	395,019	431,322	160,825	147,687	13,139	8.9%	429,819
Vote 3 - Corporate Services	244,883	351,686	362,758	162,509	156,184	6,325	4.0%	361,253
Vote 4 - City Manager	321	222	192	19	74	(55)	-74.6%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	18,921	8,647	10,106	(1,459)	-14.4%	18,602
Vote 6 - Energy	1,248,887	1,292,814	1,214,500	571,934	558,264	13,669	2.4%	1,191,543
Vote 7 - Finance	23,989	17,136	13,710	7,278	9,083	(1,805)	-19.9%	13,510
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,674,061	979,867	990,477	(10,610)	-1.1%	3,633,271
Vote 9 - Safety & Security	114,835	191,120	162,819	72,909	93,444	(20,535)	-22.0%	162,766
Vote 10 - Social Services	243,940	283,413	287,506	79,352	99,495	(20,143)	-20.2%	278,047
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	1,666,224	603,722	687,098	(83,377)	-12.1%	1,639,558
Total Capital Multi-year expenditure	5,904,621	6,975,220	7,851,662	2,652,437	2,760,551	(108,115)	-3.9%	7,748,171

Reasons for major over/under expenditure on the capital budget

- Transport & Urban Development Authority (R83.4 million under)**

A combination of factors attributed to the directorate's negative variance i.e. awaiting the Bid Adjudication Committee's approval for an increase in contract sum to complete Stock Road IRT Phase 2 project; awaiting the approval of the water use licence as well as the verification of an invoice of R23 million on the Forrest Village Housing project; and the liquidation of the contractor on the Road Rehabilitation - Bishop Lavis project.

A 98.3% spend is forecasted for the projects currently on the budget.

- Safety & Security directorate (R20.5 million under)**

The under expenditure is due to delays in delivery of specialised and replacement vehicles; the protracted tender process on the Masiphumelele Fire Station project; as well as limited consultants' resources on the Integrated Contact Centre project.

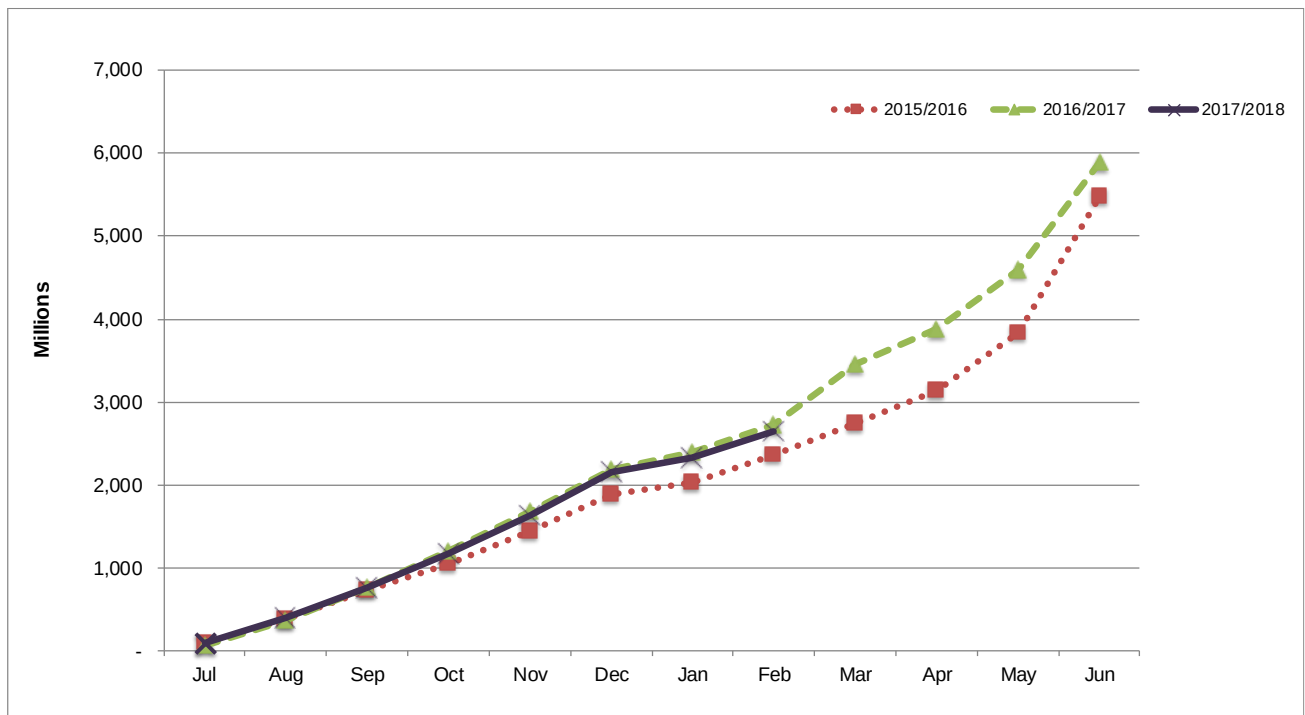
- Social Services directorate (R20.1 million under)**

The negative variance is mainly due to slower than expected implementation of the Construction of new Pelican Park Clinic project, Du Noon Library Construction project, National Core Standard Compliance Programme, Cemeteries Developments programme; and the delay in delivery of water tankers.

Detailed explanations and remedial action on variances on the capital budget can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 44.

Capital expenditure trend for the past three years

The graph below shows the City's capital expenditure trend for 2015/16, 2016/17 and 2017/18.



Status of certain major capital programmes/projects in the City

Programme or Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Status of project
Acquisition & Commissioning of large Gen	91,149,954	49,669,191	53,043,813.69	3,374,623	Professional fees paid earlier than anticipated due to work completed earlier than initially planned. The balance of the funding available on the project will be utilised for the procurement of cables required as part of the installation of generators.
Asset Management Programme	79,999,505	36,676,478	31,039,318.30	- 5,637,160	Orders have been placed for various fleet, plant and equipment. Awaiting delivery which is taking longer than anticipated due to supplier delays.
Borchards Quarry WWTW	95,500,000	36,815,543	67,291,938.34	30,476,395	Project consists of several tenders and all contractors are on site of which some is progressing ahead of programme due to good contractor performance.
Congestion Relief Projects	84,197,381	16,227,286	9,865,411.07	- 6,361,875	This programme contributes to various multifunded projects, including R300/Bottelary, Sir Lowry's Pass Village, Wetton & Plantation, Voortrekker Roads and Brackenfell Blvd. Expenditure behind projected cashflows mainly due to developer contributions that still need to be paid. Reports to the Bid Adjudication Committee are in process in order to facilitate these contributions.
Construction of new Head Office	129,662,507	111,333,503	116,684,648.13	5,351,145	Project progressing ahead of schedule due to acceleration in performance by the contractors on site.
Contermanskloof Reservoir	79,916,170	46,500,000	52,024,157.46	5,524,157	Project ahead due to revised program of the contractor as well as good project management. Tender 142Q/2015/16 (Contermanskloof Reservoir construction) after delays in evaluation, contract commenced on 27 February 2017 and on programme (revised) (due Completion Date 1 March 2019). 2 of the 3 Contractors are being liquidated, and consequential issues are being dealt with.
Dark Fibre Broadband Infrastructure	256,304,656	110,290,471	118,655,159.07	8,364,688	This project is ahead of planned spend due to: 1. Equipment being delivered earlier than anticipated on various projects. 2. The planning and design on the Telecommunication Switching Facilities has been finalised earlier than anticipated.
Electricity Facilities	53,910,519	33,767,786	29,450,660.54	- 4,317,125	Behind schedule due to various delays on the following projects: 1. Minerton: Sub-Depot - Street Lighting - Project has reached Practical Completion (PC) stage. Contractor has completed the last of the snags identified by the consultants. Site handover is not yet possible. 2. Facilities Alterations & Upgrading - Projects that have been identified are in the process of work scheduling. Currently 65% of the work that has been received has been completed and is to be invoiced. Anticipate that further projects will be identified further on in this financial year for work scheduling. 3. Refurbishment Graaf Heritage Facility - Project is 73% complete and is on schedule. Unmarked services that are being discovered as the project progresses, may cause some delays to the anticipated finish date of the project. Practical completion (PC) is expected on 7 May 2018. Possible underspend of R10 126 391 has been identified. Department to investigate the possibility of reprioritising funds to other critical projects.
IRT Phase 2 A	221,388,621	130,886,518	116,347,666.77	- 14,538,851	Overall the IRT Phase 2A budget behind mainly due to due to Stock Road project that requires an approval for an increase contract sum. Relevant invoice will be processed after approval.
IRT Vehicle Acquisition	128,874,854	-	-	-	First bus has been completed and underwent homologation testing in Pretoria. Still waiting on the National Regulator for Compulsory Specifications to issue the homologation certificate. The other ten chassis are at the Busmark plant in Cape Town. They cannot proceed with the building of these 10 units until the certificate is issued. This will cause a further delay in delivery. An extension has been granted until 31 May 2018 to have all buses completed and delivered.
Non-Motorised Transport Programme	126,312,407	72,228,944	70,256,446.48	- 1,972,498	Overall the NMT expenditure slightly behind due to delays on some of the contracts, i.e. Blaauwberg South. Albert Road.
Upgrading Solid Waste facilities	54,882,000	21,176,889	16,518,008.02	- 4,658,881	1) Awaiting invoice from contractor for February 2018. Project manager following up with contractor. 2) Delay in the tender procurement processes, Bid Evaluation Committee (Due diligence) took longer than anticipated. Construction to commence in April 2018.
Water Reclamation from Waste Water	19,800,000	677,160	-	- 677,160	Zandvliet: Tender 441S/10/11 approved via deviation report, BAC approved award at 9 November 2017 BAC meeting/City Manager on 10 November 2017, however resolution incorrect, BAC approved correction report, resolution once again incorrect. Further correction report prepared for BAC approval (5 March 2018). Design (BW-WP005) in progress. Macassar: Design (BW-WP032) in progress. Term Tender 133Q/2017/18 (Pipeline) advertised 3 November 2017, closed 1 December 2017, evaluated, preferred bidder status approved, negotiations concluded and tender award report prepared for BAC approval (5 March 2018).
Zandvliet WWTW-Extension	91,000,000	35,242,986	28,649,540.58	- 6,593,445	The approval of a section 33 report is taking longer than anticipated.
	1,512,898,574	701,492,755	709,826,768	8,334,013	

CASH AND CASH EQUIVALENTS

The cash and cash equivalents of the City is R5 287 million as at 28 February 2018.

Outstanding commitments against Cash and Cash Equivalents are reflected in the table below.

Item	Previous Month	Current Month
RThousands		
Closing Cash Balance	9,578,404	9,525,056
Unspent Conditional Grants	1,725,458	1,567,113
Housing Development	302,327	305,943
MTAB	14,178	13,877
Trust Funds	758	762
Financial commitments	104,500	104,500
Sinking Funds	-	-
Insurance reserves	492,496	493,493
CRR	2,498,589	2,438,709
TOTAL	5,138,306	4,924,397
TOTAL cash resources - committed working capital	4,440,098	4,600,659

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 28.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 49.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 55.

GRANT UTILISATION

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total operating expenditure of Transfers and Grants:	4,038,307	4,614,735	760,940	773,616	(12,677)	-1.6%	4,614,735
Total capital expenditure of Transfers and Grants	2,353,735	2,236,872	761,369	792,789	(31,420)	-4.0%	2,197,633
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	6,392,042	6,851,607	1,522,309	1,566,405	(44,096)	-2.8%	6,812,368

Detailed information on transfers and grants per funding source is reflected on Table SC7 on page 51.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2017/18								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	330,113	112	2	(9)	-	(28)	4	(7,202)	322,991

Creditors are normally paid within 30 days as stipulated by the MFMA.

Reasons for non-payment within the stipulated timeframe are, inter alia, outstanding credit notes from vendors (to be deducted from next pay run); bank rejections due to incorrect banking details; and reversal of payment due to system error.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2017/18								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2,260,013	25.4%	317,326	3.6%	259,145	2.9%	6,076,023	68.2%	8,912,507
2016/17 - totals only	2,220,744	27.6%	271,661	3.4%	247,261	3.1%	5,316,535	66.0%	8,056,201
Movement	39,269		45,665		11,885		759,488		856,306
%Increase/(Decrease) year on year		1.8%		16.8%		4.8%		14.3%	

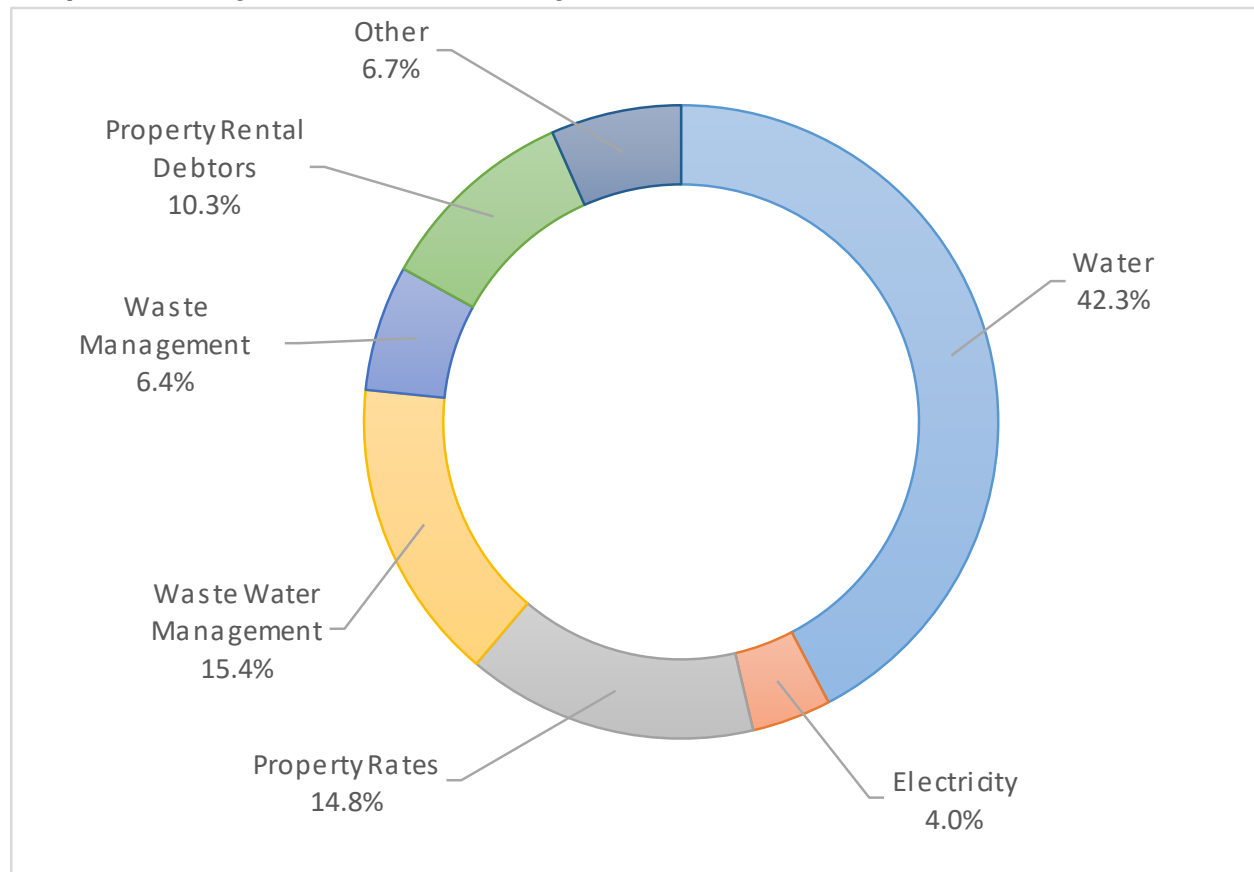
Top 10 debtors: Commercial

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
Victoria Mxenge Housing Dev	R 40,100,483	R 4,519,269	R 2,558,201	R 2,402,959	R 1,917,975	R 1,670,031	R 1,916,770	R 9,544,404	R 15,570,874
Moslem Cemetry Board Trustees	R 12,272,506	R 65,401	R 67,044	R 66,763	R 66,851	R 64,834	R 64,763	R 462,031	R 11,414,818
Zonnebloem College	R 10,228,320	R 201,388	R 191,175	R 164,462	R 0	R 0	R 206,998	R 1,271,778	R 8,192,518
Mitchells Plain Foundation	R 8,730,209	R 83,392	R 73,101	R 80,893	R 85,374	R 77,209	R 0	R 646,879	R 7,683,361
Church Methodist	R 8,116,249	R 1,069,631	R 551,734	R 442,667	R 494,517	R 436,118	R 430,061	R 2,353,836	R 2,337,684
Hamilton Naki Square Pty Ltd	R 7,452,421	R 1,264,274	R 2,305,378	R 9,021	R 1,112,846	R 0	R 0	R 2,760,901	R 0
Hamilton Naki Square Pty Ltd	R 7,014,201	R 951,460	R 5,634	R 0	R 891,786	R 24,131	R 1,866,849	R 3,274,975	-R 635
Cape Killarney Prop Investment Pty Ltd	R 6,694,555	R 44,880	R 51,600	R 52,581	R 53,006	R 47,496	R 49,009	R 696,646	R 5,699,338
CP Saagmeule Pty Ltd	R 6,114,167	R 14,251	R 0	R 1,732,913	R 728,403	R 0	R 0	R 3,638,600	R 0
E B Steam Utility Co - SA Breweries	R 5,556,038	R 0	R 0	R 9	R 0	R 0	R 9	R 0	R 5,556,020

Top 10 debtors: Residential

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
Amakhaya Ngoku	R 10,996,313	R 578,350	R 78,169	R 184,454	R 195,212	R 175,121	R 258,573	R 1,509,893	R 8,016,541
Silvermist Mountain Lodge Body Corporate	R 4,815,478	R 239,523	R 0	R 108,764	R 111,289	R 126,168	R 116,302	R 2,937,215	R 1,176,218
Ndabeni Communal Property Trust	R 3,832,812	R 107,481	R 110,136	R 112,482	R 103,089	R 98,009	R 104,905	R 828,146	R 2,368,565
Melvie Noma Makapela	R 3,409,547	R 19,349	R 344,669	R 161,863	R 90,229	R 78,399	R 192,011	R 1,459,290	R 1,063,736
Friends of Bathandwa Trust	R 3,040,218	R 50,097	R 887,694	R 0	R 142	R 200,552	R 179,087	R 864,118	R 858,527
Body Corp Sandpiper Mansions	R 2,986,199	R 98,588	R 69,251	R 55,570	R 94,547	R 0	R 78,717	R 653,125	R 1,936,400
Jacobs Ntongolo	R 2,670,409	R 314,269	R 64,059	R 113,791	R 110,954	R 109,996	R 126,191	R 858,604	R 972,546
Wellington Vutha	R 1,840,542	R 13,275	R 14,287	R 14,199	R 14,518	R 14,296	R 14,411	R 999,733	R 755,824
Estoril Body Corporate	R 1,825,013	R 16,532	R 14,739	R 14,727	R 15,884	R 19,232	R 22,175	R 1,722,508	-R 784
Guguletu Community Development Trust	R 1,687,749	R 11,938	R 12,265	R 11,941	R 11,623	R 149,764	R 39,945	R 0	R 1,450,273

Graphical Analysis of debtors 90 days and older



IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN

Table C1: Monthly Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	8,105,126	8,662,350	8,694,931	5,778,816	5,762,089	16,727	0.3%	8,694,931
Service charges	18,618,314	19,310,141	17,184,556	11,469,700	11,575,480	(105,780)	-0.9%	17,184,556
Investment revenue	768,224	773,657	893,657	556,587	596,329	(39,743)	-6.7%	893,657
Transfers and subsidies	5,864,445	6,455,942	7,032,529	4,225,142	4,152,416	72,726	1.8%	7,032,529
Other own revenue	2,711,751	2,806,001	2,869,650	2,281,747	1,852,504	429,243	23.2%	2,869,650
Total Revenue (excluding capital transfers and contributions)	36,067,861	38,008,091	36,675,324	24,311,991	23,938,818	373,172	1.6%	36,675,324
Employee costs	9,685,776	12,051,064	11,521,793	7,613,027	7,755,145	(142,118)	-1.8%	11,517,948
Remuneration of Councillors	138,374	155,787	155,565	102,807	95,967	6,840	7.1%	155,565
Depreciation & asset impairment	2,313,471	2,574,607	2,520,137	1,638,249	1,744,255	(106,006)	-6.1%	2,520,137
Finance charges	731,823	1,131,010	993,252	493,515	634,283	(140,768)	-22.2%	993,544
Materials and bulk purchases	8,914,152	9,730,312	9,916,631	5,765,717	6,042,520	(276,803)	-4.6%	9,925,708
Transfers and subsidies	111,829	140,985	413,950	234,729	218,702	16,027	7.3%	413,950
Other expenditure	14,119,536	11,574,725	10,889,371	5,638,639	6,047,825	(409,186)	-6.8%	10,883,846
Total Expenditure	36,014,960	37,358,490	36,410,699	21,486,684	22,538,697	(1,052,013)	-4.7%	36,410,699
Surplus/(Deficit)	52,900	649,601	264,625	2,825,307	1,400,122	1,425,185	101.8%	264,625
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,140,287	718,256	752,587	(34,331)	-4.6%	2,140,287
Contributions & Contributed assets	88,397	84,900	96,585	45,006	43,115	1,891	4.4%	96,585
Surplus/(Deficit) after capital transfers & contributions	2,146,594	3,003,336	2,501,496	3,588,570	2,195,824	1,392,746	63.4%	2,501,496
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	2,146,594	3,003,336	2,501,496	3,588,570	2,195,824	1,392,746	63.4%	2,501,496
<u>Capital expenditure & funds sources</u>								
Capital expenditure	5,904,621	6,975,220	7,851,662	2,652,437	2,760,551	(108,115)	-3.9%	7,748,171
Capital transfers recognised	2,055,507	2,268,835	2,140,287	718,256	753,366	(35,109)	-4.7%	2,101,550
Public contributions & donations	71,882	84,900	96,585	43,113	39,423	3,690	9.4%	96,083
Borrowing	2,739,196	2,894,482	4,000,000	1,332,706	1,325,802	6,904	0.5%	3,959,106
Internally generated funds	1,038,037	1,727,003	1,614,790	558,362	641,961	(83,599)	-13.0%	1,591,433
Total sources of capital funds	5,904,621	6,975,220	7,851,662	2,652,437	2,760,551	(108,115)	-3.9%	7,748,171
<u>Financial position</u>								
Total current assets	12,250,660	13,804,580	14,495,069	10,868,579	-	-	-	14,495,069
Total non current assets	46,570,423	49,655,980	51,294,626	49,761,296	-	-	-	51,294,626
Total current liabilities	8,766,303	10,811,468	9,361,474	5,586,328	-	-	-	9,361,474
Total non current liabilities	11,898,945	14,514,129	15,764,660	13,302,196	-	-	-	15,764,660
Community wealth/Equity	38,155,835	38,134,963	40,663,560	41,741,352	-	-	-	40,663,560
<u>Cash flows</u>								
Net cash from (used) operating	6,601,206	5,500,155	4,773,518	3,041,595	4,561,330	1,519,735	33.3%	4,773,518
Net cash from (used) investing	(6,102,676)	(7,059,015)	(6,828,830)	(2,019,507)	(2,187,102)	(167,595)	7.7%	(6,828,830)
Net cash from (used) financing	(380,806)	2,103,124	3,597,199	814,987	814,987	-	-	3,597,199
Cash/cash equivalents at the month/year end	3,450,193	4,425,075	4,992,079	5,287,267	6,639,408	1,352,140	20.4%	4,992,079
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<u>Debtors Age Analysis</u>								
Total By Income Source	2,260,013	317,326	259,145	123,617	192,582	1,207,516	4,407,252	8,912,507
<u>Creditors Age Analysis</u>								
Total Creditors	330,113	112	2	-	(28)	4	(7,202)	322,991

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,070,329	14,882,934	13,787,435	9,368,647	9,125,752	242,895	2.7%	13,787,435
Executive and council	1,400	3,126	3,594	246	583	(338)	-57.9%	3,594
Finance and administration	14,068,927	14,879,801	13,783,833	9,368,389	9,125,164	243,224	2.7%	13,783,833
Internal audit	2	8	8	12	4	8	176.8%	8
Community and public safety	1,833,039	1,956,529	2,308,669	939,319	968,647	(29,328)	-3.0%	2,308,669
Community and social services	105,403	120,972	122,745	57,979	65,853	(7,874)	-12.0%	122,745
Sport and recreation	106,473	114,329	112,500	43,920	44,519	(598)	-1.3%	112,500
Public safety	24,889	22,293	25,945	13,021	11,446	1,575	13.8%	25,945
Housing	1,279,471	1,328,591	1,661,283	576,035	595,594	(19,559)	-3.3%	1,661,283
Health	316,802	370,343	386,197	248,363	251,235	(2,872)	-1.1%	386,197
Economic and environmental services	3,237,399	3,224,458	3,309,790	1,891,166	1,781,426	109,739	6.2%	3,309,790
Planning and development	324,404	342,034	348,279	235,162	219,724	15,438	7.0%	348,279
Road transport	2,896,258	2,880,418	2,952,434	1,654,574	1,560,016	94,558	6.1%	2,952,434
Environmental protection	16,736	2,006	9,077	1,430	1,687	(257)	-15.3%	9,077
Trading services	19,018,621	20,291,096	19,499,492	12,871,483	12,853,497	17,986	0.1%	19,499,492
Energy sources	12,083,270	12,256,796	12,535,609	8,246,214	8,326,023	(79,809)	-1.0%	12,535,609
Water management	3,659,066	4,123,369	3,592,015	2,471,024	2,377,756	93,269	3.9%	3,592,015
Waste water management	2,059,709	2,547,543	1,893,872	1,168,916	1,156,302	12,614	1.1%	1,893,872
Waste management	1,216,576	1,363,387	1,477,996	985,330	993,417	(8,087)	-0.8%	1,477,996
Other	2,958	6,809	6,809	4,638	5,198	(560)	-10.8%	6,809
Total Revenue - Functional	38,162,346	40,361,826	38,912,195	25,075,253	24,734,521	340,732	1.4%	38,912,195
Expenditure - Functional								
Governance and administration	7,846,593	8,555,458	7,358,789	4,475,639	4,701,689	(226,050)	-4.8%	7,364,291
Executive and council	370,287	443,599	421,705	277,151	262,727	14,423	5.5%	415,805
Finance and administration	7,439,067	8,061,212	6,890,842	4,168,268	4,407,624	(239,356)	-5.4%	6,902,245
Internal audit	37,239	50,646	46,242	30,221	31,338	(1,117)	-3.6%	46,242
Community and public safety	5,124,029	5,318,872	5,430,384	3,105,593	3,245,035	(139,441)	-4.3%	5,424,770
Community and social services	840,431	931,712	892,463	550,202	571,403	(21,201)	-3.7%	890,463
Sport and recreation	1,077,603	1,212,821	1,129,401	712,869	772,317	(59,448)	-7.7%	1,129,401
Public safety	504,953	600,875	580,975	361,014	381,286	(20,271)	-5.3%	580,975
Housing	1,701,582	1,498,817	1,737,142	758,955	801,108	(42,152)	-5.3%	1,737,402
Health	999,460	1,074,647	1,090,403	722,552	718,921	3,631	0.5%	1,086,529
Economic and environmental services	6,277,834	6,351,857	6,396,479	3,869,194	3,948,306	(79,112)	-2.0%	6,395,925
Planning and development	781,606	1,042,799	977,072	641,392	651,939	(10,547)	-1.6%	976,809
Road transport	5,379,227	5,186,599	5,286,570	3,151,616	3,214,630	(63,014)	-2.0%	5,286,279
Environmental protection	117,000	122,458	132,837	76,186	81,737	(5,551)	-6.8%	132,837
Trading services	16,631,297	17,027,239	17,128,800	9,971,580	10,577,156	(605,575)	-5.7%	17,129,284
Energy sources	10,314,503	9,929,327	9,911,388	5,925,178	6,085,844	(160,666)	-2.6%	9,911,872
Water management	3,171,023	3,227,108	3,774,877	1,996,590	2,343,207	(346,617)	-14.8%	3,774,877
Waste water management	1,450,595	1,989,672	1,650,529	956,447	1,016,949	(60,502)	-5.9%	1,650,529
Waste management	1,695,176	1,881,133	1,792,006	1,093,366	1,131,156	(37,790)	-3.3%	1,792,006
Other	135,209	105,064	96,247	64,677	66,512	(1,835)	-2.8%	96,429
Total Expenditure - Functional	36,014,960	37,358,490	36,410,699	21,486,684	22,538,697	(1,052,013)	-4.7%	36,410,699
Surplus/ (Deficit) for the year	2,147,386	3,003,336	2,501,496	3,588,570	2,195,824	1,392,746	63.4%	2,501,496

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	176,748	204,290	204,758	143,555	134,692	8,863	6.6%	204,758
Vote 2 - Assets & Facilities Management	414,050	453,587	420,440	266,600	277,695	(11,095)	-4.0%	420,440
Vote 3 - Corporate Services	64,771	68,073	64,698	49,018	28,408	20,611	72.6%	64,698
Vote 4 - City Manager	0	–	–	0	–	0	–	–
Vote 5 - Directorate of the Mayor	852	3,324	17,824	7,451	8,876	(1,425)	-16.1%	17,824
Vote 6 - Energy	12,083,675	12,256,918	12,297,019	8,081,683	8,161,524	(79,841)	-1.0%	12,297,019
Vote 7 - Finance	13,563,360	14,307,250	13,803,757	9,498,353	9,224,887	273,467	3.0%	13,803,757
Vote 8 - Informal Settlements, Water & Waste Services	7,044,676	8,212,622	6,927,783	4,488,940	4,450,844	38,097	0.9%	6,927,783
Vote 9 - Safety & Security	1,402,527	1,267,627	1,282,465	922,405	812,460	109,945	13.5%	1,282,465
Vote 10 - Social Services	790,612	904,664	901,457	509,376	524,339	(14,963)	-2.9%	901,457
Vote 11 - Transport & Urban Development Authority	2,621,074	2,683,471	2,991,994	1,107,871	1,110,798	(2,926)	-0.3%	2,991,994
Total Revenue by Vote	38,162,346	40,361,826	38,912,195	25,075,253	24,734,521	340,732	1.4%	38,912,195
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	410,759	547,009	524,668	324,432	335,363	(10,930)	-3.3%	524,668
Vote 2 - Assets & Facilities Management	2,031,396	1,851,499	1,709,767	1,117,806	1,171,701	(53,894)	-4.6%	1,709,777
Vote 3 - Corporate Services	1,448,933	1,741,551	1,600,840	999,184	980,934	18,250	1.9%	1,600,840
Vote 4 - City Manager	21,432	22,198	22,043	17,748	18,448	(700)	-3.80%	22,043
Vote 5 - Directorate of the Mayor	415,635	557,674	517,993	336,317	348,412	(12,095)	-3.5%	517,983
Vote 6 - Energy	10,666,445	10,355,750	10,213,592	6,111,704	6,280,201	(168,497)	-2.7%	10,213,592
Vote 7 - Finance	3,030,831	3,370,596	2,633,040	1,583,501	1,767,849	(184,348)	-10.4%	2,633,040
Vote 8 - Informal Settlements, Water & Waste Services	7,498,761	7,739,672	7,934,466	4,478,376	4,969,444	(491,068)	-9.9%	7,934,466
Vote 9 - Safety & Security	2,941,854	3,148,512	3,073,273	2,017,512	2,014,372	3,140	0.2%	3,073,273
Vote 10 - Social Services	2,921,616	3,463,150	3,316,242	2,025,528	2,121,429	(95,902)	-4.5%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,627,297	4,560,879	4,864,774	2,474,575	2,530,543	(55,968)	-2.2%	4,864,774
Total Expenditure by Vote	36,014,960	37,358,490	36,410,699	21,486,684	22,538,697	(1,052,013)	-4.7%	36,410,699
Surplus/(Deficit) for the year	2,147,386	3,003,336	2,501,496	3,588,570	2,195,824	1,392,746	63.4%	2,501,496

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,105,126	8,662,350	8,694,931	5,778,816	5,762,089	16,727	0.3%	8,694,931
Service charges - electricity revenue	11,763,615	11,942,546	11,942,546	7,905,644	8,022,671	(117,027)	-1.46%	11,942,546
Service charges - water revenue	3,460,853	3,932,868	2,654,743	1,876,805	1,820,050	56,756	3.1%	2,654,743
Service charges - sanitation revenue	1,631,273	2,092,272	1,521,522	989,285	1,022,312	(33,027)	-3.2%	1,521,522
Service charges - refuse revenue	1,190,778	1,341,882	1,065,173	697,828	710,115	(12,287)	-1.7%	1,065,173
Service charges - other	571,796	573	573	137	332	(195)	-58.6%	573
Rental of facilities and equipment	358,497	418,011	376,191	235,545	252,226	(16,680)	-6.6%	376,191
Interest earned - external investments	768,224	773,657	893,657	556,587	596,329	(39,743)	-6.7%	893,657
Interest earned - outstanding debtors	278,063	284,131	284,131	196,504	187,027	9,477	5.1%	284,131
Dividends received	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	1,241,128	1,146,414	1,243,623	1,120,866	795,825	325,042	40.8%	1,243,623
Licences and permits	47,741	43,749	43,749	32,154	28,645	3,509	12.2%	43,749
Agency services	188,238	162,771	162,771	132,464	109,175	23,288	21.3%	162,771
Transfers and subsidies	5,864,445	6,455,942	7,032,529	4,225,142	4,152,416	72,726	1.75%	7,032,529
Other revenue	411,300	709,425	719,686	533,440	453,409	80,031	17.7%	719,686
Gains on disposal of PPE	186,784	41,500	39,500	30,773	26,197	4,577	17.5%	39,500
Total Revenue (excluding capital transfers and contributions)	36,067,861	38,008,091	36,675,324	24,311,991	23,938,818	373,172	1.6%	36,675,324
Expenditure By Type								
Employee related costs	9,685,776	12,051,064	11,521,793	7,613,027	7,755,145	(142,118)	-1.8%	11,517,948
Remuneration of councillors	138,374	155,787	155,565	102,807	95,967	6,840	7.1%	155,565
Debt impairment	2,323,482	2,508,738	2,491,185	1,560,734	1,560,734	(0)	0.0%	2,491,185
Depreciation & asset impairment	2,313,471	2,574,607	2,520,137	1,638,249	1,744,255	(106,006)	-6.08%	2,520,137
Finance charges	731,823	1,131,010	993,252	493,515	634,283	(140,768)	-22.2%	993,544
Bulk purchases	8,438,102	8,540,135	8,742,293	4,983,848	5,293,841	(309,993)	-5.9%	8,742,293
Other materials	476,050	1,190,177	1,174,338	781,869	748,679	33,190	4.4%	1,183,415
Contracted services	4,171,123	6,086,610	6,137,933	2,922,845	3,183,793	(260,948)	-8.2%	6,130,893
Transfers and subsidies	111,829	140,985	413,950	234,729	218,702	16,027	7.3%	413,950
Other expenditure	7,617,555	2,978,990	2,259,790	1,153,448	1,303,035	(149,587)	-11.5%	2,261,306
Loss on disposal of PPE	7,376	387	462	1,611	263	1,349	513.9%	462
Total Expenditure	36,014,960	37,358,490	36,410,699	21,486,684	22,538,697	(1,052,013)	-4.7%	36,410,699
Surplus/(Deficit)	52,900	649,601	264,625	2,825,307	1,400,122	1,425,915	101.8%	264,625
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,140,287	718,256	752,587	(34,331)	101.8%	2,140,287
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	96,585	43,113	43,115	(3)	0.0%	96,585
Transfers and subsidies - capital (in-kind - all)	16,516	–	–	1,894	0	1,894	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	2,146,594	3,003,336	2,501,496	3,588,570	2,195,824			2,501,496
Taxation	–	–	–	–	–			–
Surplus/(Deficit) after taxation	2,146,594	3,003,336	2,501,496	3,588,570	2,195,824			2,501,496
Attributable to minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	2,146,594	3,003,336	2,501,496	3,588,570	2,195,824			2,501,496
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	2,146,594	3,003,336	2,501,496	3,588,570	2,195,824			2,501,496

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	19,648	5,375	8,638	(3,263)	-37.8%	19,629
Vote 2 - Assets & Facilities Management	358,089	395,019	431,322	160,825	147,687	13,139	8.9%	429,819
Vote 3 - Corporate Services	244,883	351,686	362,758	162,509	156,184	6,325	4.0%	361,253
Vote 4 - City Manager	321	222	192	19	74	(55)	-74.6%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	18,921	8,647	10,106	(1,459)	-14.4%	18,602
Vote 6 - Energy	1,248,887	1,292,814	1,214,500	571,934	558,264	13,669	2.4%	1,191,543
Vote 7 - Finance	23,989	17,136	13,710	7,278	9,083	(1,805)	-19.9%	13,510
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,674,061	979,867	990,477	(10,610)	-1.1%	3,633,271
Vote 9 - Safety & Security	114,835	191,120	162,819	72,909	93,444	(20,535)	-22.0%	162,766
Vote 10 - Social Services	243,940	283,413	287,506	79,352	99,495	(20,143)	-20.2%	278,047
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	1,666,224	603,722	687,098	(83,377)	-12.1%	1,639,558
Total Capital Expenditure	5,904,621	6,975,220	7,851,662	2,652,437	2,760,551	(108,115)	-3.9%	7,748,171
Capital Expenditure - Standard Classification								
Governance and administration	1,073,026	1,244,434	1,205,105	584,106	581,835	2,271	0.4%	1,198,732
Executive and council	9,164	3,594	4,838	834	1,818	(984)	-54.1%	4,697
Finance and administration	1,063,731	1,239,881	1,199,308	582,951	579,418	3,533	0.6%	1,193,354
Internal audit	131	959	959	321	599	(278)	-46.5%	680
Community and public safety	773,993	955,697	867,005	270,864	328,195	(57,330)	-17.5%	853,049
Community and social services	127,329	151,270	143,461	45,298	54,481	(9,184)	-16.9%	143,052
Sport and recreation	127,927	105,711	119,721	36,356	34,778	1,578	4.5%	109,699
Public safety	18,865	46,799	23,045	5,217	9,197	(3,980)	-43.3%	23,045
Housing	476,876	606,733	535,218	170,142	209,370	(39,228)	-18.7%	531,704
Health	22,996	45,183	45,560	13,851	20,368	(6,517)	-32.0%	45,549
Economic and environmental services	1,578,032	1,662,703	1,499,110	590,855	651,593	(60,738)	-9.3%	1,474,764
Planning and development	70,697	44,786	37,511	16,090	18,903	(2,813)	-14.9%	37,511
Road transport	1,495,384	1,599,888	1,443,991	560,064	618,415	(58,351)	-9.4%	1,419,648
Environmental protection	11,951	18,028	17,608	14,701	14,275	426	3.0%	17,605
Trading services	2,474,957	3,104,956	4,273,012	1,202,692	1,194,834	7,858	0.7%	4,214,195
Energy sources	1,131,636	1,183,872	1,102,924	501,275	467,476	33,799	7.2%	1,083,880
Water management	608,426	853,967	2,308,124	403,868	473,162	(69,294)	-14.6%	2,308,124
Waste water management	659,092	684,576	671,188	234,219	169,867	64,352	37.9%	631,416
Waste management	75,803	382,541	190,776	63,330	84,329	(20,999)	-24.9%	190,776
Other	4,613	7,432	7,431	3,919	4,095	(176)	-4.3%	7,431
Total Capital Expenditure - Standard Classification	5,904,621	6,975,220	7,851,662	2,652,437	2,760,551	(108,115)	-3.9%	7,748,171
Funded by:								
National Government	2,009,376	2,189,832	2,105,624	709,071	739,469	(30,398)	-4.1%	2,067,063
Provincial Government	46,130	79,002	34,663	9,186	13,896	(4,711)	-33.9%	34,487
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-
Transfers recognised - capital	2,055,507	2,268,835	2,140,287	718,256	753,366	(35,109)	-4.7%	2,101,550
Public contributions & donations	71,882	84,900	96,585	43,113	39,423	3,690	9.4%	96,083
Borrowing	2,739,196	2,894,482	4,000,000	1,332,706	1,325,802	6,904	0.5%	3,959,106
Internally generated funds	1,038,037	1,727,003	1,614,790	558,362	641,961	(83,599)	-13.0%	1,591,433
Total Capital Funding	5,904,621	6,975,220	7,851,662	2,652,437	2,760,551	(108,115)	-3.9%	7,748,171

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	506,037	103,918	103,918	132,254	103,918
Call investment deposits	4,603,568	6,599,932	6,755,183	4,603,568	6,755,183
Consumer debtors	5,724,864	5,635,475	6,008,994	4,765,011	6,008,994
Other debtors	1,077,455	1,135,110	1,239,073	956,056	1,239,073
Current portion of long-term receivables	14,201	18,845	14,911	14,201	14,911
Inventory	324,536	311,300	356,990	397,489	356,990
Total current assets	12,250,660	13,804,580	14,479,069	10,868,579	14,479,069
Non current assets					
Long-term receivables	40,973	46,655	38,924	29,970	38,924
Investments	4,877,663	3,842,589	4,664,755	7,065,350	4,664,755
Investment property	586,427	586,473	584,713	586,427	584,713
Investments in Associate	—	—	—	—	—
Property, plant and equipment	40,377,585	44,648,942	45,467,384	41,391,773	45,467,384
Agricultural	—	—	—	—	—
Biological assets	—	—	—	—	—
Intangible assets	678,871	522,272	529,946	678,871	529,946
Other non-current assets	8,904	9,049	8,904	8,904	8,904
Total non current assets	46,570,423	49,655,980	51,294,626	49,761,296	51,294,626
TOTAL ASSETS	58,821,083	63,460,560	65,773,695	60,629,875	65,773,695
LIABILITIES					
Current liabilities					
Bank overdraft	5,298	—	—	—	—
Borrowing	334,185	428,372	428,372	334,185	428,372
Consumer deposits	351,710	392,806	386,881	390,020	386,881
Trade and other payables	7,110,818	8,766,074	7,504,429	3,905,525	7,504,429
Provisions	964,293	1,224,215	1,031,792	956,598	1,031,792
Total current liabilities	8,766,303	10,811,468	9,351,474	5,586,328	9,351,474
Non current liabilities					
Borrowing	5,789,616	7,770,349	9,311,597	6,728,551	9,311,597
Provisions	6,109,330	6,743,780	6,453,063	6,573,645	6,453,063
Total non current liabilities	11,898,945	14,514,129	15,764,660	13,302,196	15,764,660
TOTAL LIABILITIES	20,665,248	25,325,597	25,116,135	18,888,523	25,116,135
NET ASSETS	38,155,835	38,134,963	40,657,560	41,741,352	40,657,560
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	34,382,649	35,341,724	37,183,919	38,380,232	37,183,919
Reserves	3,773,186	2,793,239	3,473,642	3,361,120	3,473,642
TOTAL COMMUNITY WEALTH/EQUITY	38,155,835	38,134,963	40,657,560	41,741,352	40,657,560

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,395,674	5,597,649	5,639,170	(41,522)	-0.7%	8,395,674
Service charges	18,619,105	17,459,005	16,053,486	10,868,666	10,873,957	(5,291)	0.0%	16,053,486
Other revenue	617,854	1,357,994	1,406,761	1,810,826	1,300,948	509,878	39.2%	1,406,761
Government - operating	3,633,883	6,455,942	7,032,299	4,895,623	5,210,438	(314,815)	-6.0%	7,032,299
Government - capital	2,014,869	2,353,735	2,227,102	1,365,853	2,111,362	(745,509)	-35.3%	2,227,102
Interest	999,822	773,657	893,657	430,077	425,686	4,391	1.0%	893,657
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(26,611,461)	(30,121,395)	(30,302,034)	(21,556,820)	(20,629,956)	926,864	-4.5%	(30,302,034)
Finance charges	(666,163)	(981,827)	(933,427)	(370,279)	(370,275)	4	0.0%	(933,427)
Transfers and Grants	(111,829)	(140,985)	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,601,206	5,500,155	4,773,518	3,041,595	4,561,330	1,519,735	33.3%	4,773,518
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	39,500	-	-	-	-	39,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	13,614	2,456	10,186	-	-	-	-	10,186
Decrease (increase) in non-current investments	(410,412)	(212,908)	(212,908)	-	-	-	-	(212,908)
Payments								
Capital assets	(5,904,620)	(6,890,062)	(6,665,608)	(2,019,507)	(2,187,102)	(167,595)	7.7%	(6,665,608)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,102,676)	(7,059,015)	(6,828,830)	(2,019,507)	(2,187,102)	(167,595)	7.7%	(6,828,830)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2,500,000	4,000,000	1,000,000	1,000,000	-	-	4,000,000
Increase (decrease) in consumer deposits	27,077	35,710	29,785	-	-	-	-	29,785
Payments								
Repayment of borrowing	(407,883)	(432,586)	(432,586)	(185,013)	(185,013)	-	-	(432,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(380,806)	2,103,124	3,597,199	814,987	814,987	-	-	3,597,199
NET INCREASE/ (DECREASE) IN CASH HELD	117,724	544,264	1,541,886	1,837,074	3,189,215			1,541,886
Cash/cash equivalents at beginning:	3,332,469	3,880,811	3,450,193	3,450,193	3,450,193			3,450,193
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	4,992,079	5,287,267	6,639,408			4,992,079

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN
Table SC1: Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	16,727	0.3%	The variance is the combined result of real time valuations outcomes (Property Rates) and the lower than planned applications received for council determined rates rebates and exemptions (Income Forgone).	No corrective actions required.
Service charges - electricity revenue	(117,027)	-1.46%	The under-recovery is due to periodic fluctuations in consumption as a consequence of weather conditions; the continuous movement of consumers between the various tariff categories; consumer account adjustments and changes to the costs associated with the fixed charge.	The finance manager is monitoring the situation. No corrective action is required at this stage.
Service charges - water revenue	56,756	3.1%	The over-recovery is due to the various levels of water restrictions that have been implemented as well as the impact of billing cycles and continuous corrections. It is important to note that the various levels of water restrictions are 'unchartered water' and no previous budget trends in this regard are available.	The current situation is monitored by the finance manager.
Service charges - sanitation revenue	(33,027)	-3.2%	The under-recovery is due to the various levels of water restrictions that have been implemented as well as the impact of billing cycles and continuous corrections. It is important to note that the various levels of water restrictions are 'unchartered water' and no previous budget trends in this regard are available.	The current situation is monitored by the finance manager.
Service charges - refuse revenue	(12,287)	-1.7%	The under-recovery reflects against: 1. Disposal Coupons Fees, where the external contractor could not continue rendering the refuse removal service resulting in the service being rendered in-house. A new contract will only be awarded in March 2018. 2. Special Waste Fees, due to the lower than anticipated quantities of hazardous waste disposed of.	The current situation is monitored by the finance manager. Corrections will be done where required.
Service charges - other	(195)	-58.6%	Immaterial variance.	-

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City of Cape Town: FMR - Annexure A (February 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Rental of facilities and equipment	(16,680)	-6.6%	The under-recovery is mainly within the Assets & Facilities Management directorate and is due to the transfer of Council Rental Stock to new owners resulting in a reduction in rental billings.	Continuous monitoring is being performed. No corrective action foreseen at this stage.
Interest earned - external investments	(39,743)	-6.7%	The under-recovery is within the Finance directorate and is due to lower than anticipated interest received on non-current investments for the period.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.
Interest earned - outstanding debtors	9,477	5.1%	The over-recovery is due to higher than planned interest on outstanding consumer debtor accounts for Water, Electricity and Solid Waste.	No corrective action required at this stage.
Dividends received	-	-		-
Fines, penalties and forfeits	325,042	40.8%	The over-recovery is mainly against: 1. Traffic Fines and Traffic Fines-Accruals (Safety & Security directorate), due to more than planned fines issued and paid for. 2. Forfeits - Unclaimed Monies, due to clearing of long outstanding credits, which are older than three years from debtors' accounts i.e. unclaimed down payments, refunds etc.	No corrective action required at this stage.
Licences and permits	3,509	12.2%	The over-recovery is mainly on learners licences applications, learners certificates and PDP operators permits within the Safety & Security directorate, due to higher than planned applications received to date.	No corrective action required at this stage.
Agency services	23,288	21.3%	The over-recovery is mainly within the Finance directorate and is due to licence renewal tariff increases as well as the increase in the number of renewals processed as a result of a continuous drive by the City and Provincial Government to enforce the renewal of licences.	No corrective action required at this stage.
Transfers and subsidies	72,726	1.8%	The variance is a combination of over-/under recovery mainly in the following directorates: 1. Finance (over), due to the Vat Claw back realised on various USDG projects. 2. Transport & Urban Development Authority (over), due to progress on the Integrated Public Transport Network (IPTN) and the CIP projects being ahead of plan. 3. Informal Settlements and Backyarders (within Informal Settlements, Water and Waste Services) (over), due to: a) EPWP projects progressing ahead of schedule; and b) Higher than planned fire kits purchased as the project is running ahead of schedule. 4. Social Services (over), due to more health claims processed and submitted to Western Cape Provincial Government than anticipated. 5. Safety & Security (under), due to delays in the appointment of staff on the Alcohol Game changer project as well as delays in the appointment of Safety Resource Officers and Neighbourhood Safety teams.	No corrective action is required at this stage. The situation is monitored by the finance managers on a continuous basis.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Other revenue	80,031	17.7%	The variance is a combination of over-/under recovery on different revenue elements within this category. 1. Collections charges recovered (over), due to higher than planned recovery of collection charges from consumers. 2. Service Charges - Infrastructure (over), due to higher than planned recovery of infrastructure costs, mainly on Broadband Services. 3. Cash Recoveries - Claims (over), due to the unplanned receipt of a SASRIA claim. 4. Skills Development Levy (over), due to higher than planned revenue received for Skills Development Levies. The receipt of payments to this category is unpredictable in nature. 5. Advertising Fees (over), due to the receipt of revenue relating to the 2016/17 financial year as issues were resolved recently with the advertising company. 6. Building Levies (over), due to the impact of unexpected increases in activity in the building industry. 7. Fire Fees (over), due to higher than planned revenue received for the large volumes of fires extinguished in the current year. 8. Development Contribution/Levy (over), as a result of the extent of property development in the City. 9. Recoveries of Operational Expenditure (over), due to unplanned recovery of expenditure from external customers i.e. legal costs recovered from third parties etc. 10. Hire of Municipal Staff (over), due to higher than planned use of municipal staff (mainly from the Safety & Security directorate) to perform duties at events. 11. Camp/Resort Fees (under), due to lower than planned utilisation of facilities to date.	Finance managers are continuously monitoring the situation and corrective actions will be undertaken where necessary.
Gains on disposal of PPE	4,577	17.5%	Immaterial variance.	-

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Area-Based Service Delivery	8,863	6.6%	The over-recovery is mainly on: 1. CIDS-Commercial, due to the increased number of consumers paying CID levies. 2. Informal Trading Levies due to an increased number of Informal Traders. 3. Forfeits - Unclaimed Monies, due to clearing of long outstanding credits i.e. unclaimed down payments, refunds etc. from debtors' accounts.	No corrective action is required.
Vote 2 - Assets & Facilities Management	(11,095)	-4.0%	The variance is a combination of over-/under recovery on: 1. Rental of Facilities and Equipment (under), due to the transfer of Council Rental Stock to new owners, resulting in a reduction in rental billings. 2. Fines, Penalties and Forfeits (over), due to higher than planned clearing of unclaimed deposits and security deposits forfeited. 3. Government Grants - Provincial (under), due to the delay of Occupancy Surveys as a result of resourcing constraints and data issues, which will only commence in April 2018. 4. Interest Received - Housing (under), due to more housing loans being settled resulting in lower actual interest charges received for the period. 5. Gains on Disposal of PPE (over), due to higher than planned revenue received as a result of the unpredictable nature of the final outcome of transactions on the disposal of PPE and the realisation of revenue from such transactions.	Continuous monitoring is being performed. No corrective action foreseen at this stage.
Vote 3 - Corporate Services	20,611	72.6%	The over-recovery is mainly on: 1. Service Charges - Infrastructure, due to higher than planned revenue received for Broadband Services provided by the City. 2. Recoveries of Operational Expenditure, due to higher than planned costs recovered relating to legal costs from third parties i.e. Zwaanswyk Equestrian matter, Tokai Residents Association and various other matters. 3. Skills Development Levies, due to higher than planned revenue received for the period to date as the actual receipt of revenue from claims submitted is unpredictable in nature.	No corrective action is required at this stage.
Vote 4 - City Manager	0	-	Immaterial variance.	-
Vote 5 - Directorate of the Mayor	(1,425)	-16.1%	The under-recovery is on Transfers and Subsidies, due to lower than planned revenue recognised to date.	The finance manager is monitoring the situation.
Vote 6 - Energy	(79,841)	-1.0%	The variance is a combination of over-/under-recovery: 1. Service Charges - Electricity Revenue (under), due to periodic changes in consumption as a consequence of weather conditions; the continuous movement of consumers between the various tariff categories; consumer account adjustments; and changes to the costs associated with the fixed water charge. 2. Fines, penalties and forfeits (over), due to clearing of outstanding credits older than three years from debtors' accounts. i.e. unclaimed down payments, refunds etc. 3. Interest earned - outstanding debtors (over), due to higher than anticipated interest on arrears earned based on the number of outstanding consumer accounts. 4. Other Revenue (over), mainly on Development Levies, which is based on property development within the City and is demand driven. 5. Capital Transfers (over), due to Electrification projects being ahead of schedule as a result of good contractor performance, more than anticipated service connection applications for new customers and upgraded supplies.	No corrective action is required at this stage.

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City of Cape Town: FMR - Annexure A (February 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 7 - Finance	273,467	3.0%	The variance is a combination of over-/under-recovery. 1. Property Rates (over), where the variance is the net result of real time valuations outcomes (Property Rates) and fewer than anticipated applications received for council determined rates rebates and exemptions (Income Forgone). 2. Interest earned on external investments (under), due to lower than anticipated interest received on non-current investments for the period. 3. Interest earned - outstanding debtors (under), mainly due to lower than planned interest charges on Rates debtor arrears for the period. 4. Fines, penalties and forfeits (over), due to clearing of outstanding credits older than three years from debtors' accounts i.e. unclaimed down payments, refunds etc. 5. Transfers and subsidies - Operating (over), due to Vat Claw Back realised on various USDG projects. 6. Agency Services (over), due to licence renewal tariff increases and an increase in the number of licence renewals processed as a result of a drive by the City and Provincial Government to enforce renewal of Licences. 7. Other Revenue (over): a) Cash Recoveries Claims, due to unanticipated adhoc SASRIA Insurance recovery claims received. b) Collection Charges Recovered, due to the effective automation process and efficient debt collection initiatives implemented to collect monies owed to the City. 8. Indigent Relief - Water and Refuse (under), where the indigent relief is based on consumers that qualify for such relief and is less than planned to date.	No corrective action is required at this stage.
Vote 8 - Informal Settlements, Water & Waste Services	38,097	0.9%	The variance is a combination of under-/over-recovery. 1. Service Charges - Water Revenue (R55.7 million over) and Sanitation Revenue (R32.9 million under), due to the various water restriction levels that have been implemented as well as the impact of the billing cycles and continuous corrections. Alignment to anticipated trends have been effected through the January 2018 adjustments budget. It is important to note that the restriction levels are 'unchartered water' and no previous budget trends are available. 2. Service Charges Refuse Revenue (R12.3 million under), due to: a. Disposal Coupons Fees (under), where the external contractor is not able to continue rendering the refuse removal service resulting in the service being rendered in-house. The new contract will only be awarded in March 2018; b. Refuse Charges (over), due to an increase in demand as more consumers move into developed properties; and c. Special Waste Fees (under), due to lower than anticipated quantities of hazardous waste disposed of for the period. 3. Interest Earned - Outstanding Debtors (over), due to higher than planned interest billed on outstanding consumer debtors. 4. Fines, Penalties and Forfeits (over), due to clearing of outstanding credits older than three years from debtors' accounts. 5. Transfers and Subsidies-Operating (over): a) Informal Settlements, due to i) EPWP Projects progressing ahead of schedule; and ii) Purchasing of Fire Kits, where the project is running ahead of schedule. 6. Development Contribution/L Levy & BICL (over), due to higher than planned revenue received relating to property developments undertaken in the City.	The finance managers are continuously monitoring all streams of revenue and any issues identified will be investigated and corrective steps implemented where required. Periodic budget provisions will be reviewed and adjusted to be in line with the actual and anticipated trends.

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City of Cape Town: FMR - Annexure A (February 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 9 - Safety & Security	109,945	13.5%	The variance is a combination of over-/under-recovery. 1. Fines, Penalties and Forfeits (over), due to higher than planned revenue received from traffic fines. 2. Licences and Permits (over), due to higher than planned revenue received for learners licence applications, learner certificates and PDP operator permits. 3. Transfers & Subsidies (under), due to delays in the appointment of staff on the Alcohol Game changer project, the appointment of Safety Resource Officers and of the Neighbourhood Safety teams.	The finance manager will continue to monitor the situation.
Vote 10 - Social Services	(14,963)	-2.9%	The variance is a combination of over-/under recovery. 1. Rental of facilities (under), due to lower demand for rental of Council facilities. 2. Fines and penalties (under), due to lower than expected revenue received from overdue book fines. 3. Transfers and Subsidies - Operating (over), due to more than planned health claims processed and submitted to the Western Cape Provincial Government. 4. Other Revenue (combination of over/under): a) Service charges - Infrastructure and facilities (under), due to fewer vacant plots cleared. b) Camp/Resort fees & Admission fees (under), due to lower than planned utilisation of facilities to date. c) Burial fees (over), due to higher than planned demand for burial services. 5. Transfers and Subsidies - Capital (under), due to the slower than planned implementation of the Seawind Synthetic Pitch project as well as the Metro South-East Cemetery Development project. 6. Gains on disposal of PPE (over), due to unplanned revenue realised on the sale of redundant assets.	The finance manager will continue to monitor the situation and adjust period budgets where required.
Vote 11 - Transport & Urban Development Authority	(2,926)	-0.3%	The variance is a combination of over-/under-recovery. 1. Transfers and Subsidies - Operating (over), due to the Integrated Public Transport Network (IPTN) and the CITP projects being ahead of plan. 2. Other Revenue (over) on: a) Advertising fees, due to the receipt of 2016/17 revenue in the current year as issues with the advertising company were only resolved recently. b) Development Contribution Levies & BICL, where revenue is dependent on property development and difficult to predict accurately. c) Busfares - Transit products (over), due to the Central Line rail service not being in use for most of February resulting in an increase in demand for MyCiTi services. 3. Transfers and Subsidies - Capital (under), due to: a) IRT Control Centre project, which is progressing slower than expected as a result of various technical complexities and challenges. b) Road rehabilitation: Bishop Lavis, where delays are due to liquidation of the contractor in January 2018. c) Salt River Transitional Housing project, where the contractor only started on 16 February 2018.	The finance manager will continue to monitor and adjust period budgets where required.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(10,930)	-3.3%	The under expenditure is mainly on: 1. Employee related costs, due to the turnaround time in filling vacancies and the delays experienced in the implementation of approved PIDs (Project Identification Documents) linked to EPWP projects for the four areas. 2. Contracted Services: a) Advisory Services - Project Management, due to delays experienced in the implementation of different MURP projects. b) Events Promoters, due to delays experienced with projects relating to capacity building and other community based projects. 3. Other Expenditure: a) Ward Forum Members allowances, which is lower than planned as it is based on scheduled attendance of established and functioning ward committees. b) Training, due to the roll out of training programmes, which is slightly behind schedule. c) Advertising, due to payments being processed a month in arrears. 4. Operating Leases, due to the expiration of the Informal Trading department's operating lease agreement (Standard Bank Tower) on 31 December 2017.	The directorate currently has 93 vacancies in various stages of the recruitment and selection process with 37 vacancies filled and 15 posts terminated since the beginning of 2017/18. The finance manager is continuously monitoring the situation. The alignment of the period budgets with the actual expenditure trends will be undertaken where necessary.
Vote 2 - Assets & Facilities Management	(53,894)	-4.6%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to delays in filling vacancies and the impact of internal filling of vacancies. 2. Depreciation & Asset Impairment (under), due to the disposal of many vehicles by Fleet Management resulting in depreciation being calculated on a reduced asset value. 3. Other Materials (over) due to: a) Repairs & Maintenance: Material General (over), due to higher than anticipated maintenance costs of Community Rental Units. b) Fuel (under), due to vehicles being used more economically as part of cost cutting measures. 4. Contracted Services (over), mainly on: a) Collection Fees, where the function and budget was moved to the Revenue department (Finance directorate) during the January 2018 adjustments budget, but the actual expenditure has not yet been reposted/journalised. b) Repairs & Maintenance, due to the unexpected maintenance required on heating, ventilation and air-conditioning systems at various facilities. c) Security Services & Charges, due to the unexpected increase in demand for security services. d) Audio-visual, due to unplanned installation of the Facilities Management Enterprise System (FMES) at the Traffic Management Centre. 5. Subsidy on Home-owners Redemption (under), which is dependent on the number of applications received. 6. Operating Leases (over), due to payments being made one month in advance resulting in the actual expenditure being more than the period budget.	The recruitment and selection process is ongoing. The directorate had 185 vacancies as at 28 February 2018; 77 positions were filled with 57 terminations processed from the beginning of the financial year. Budget provisions will be reviewed and aligned with the actual expenditure trends where required. Actuals on Collection Fees will be reposted to Revenue department's cost centres.

Table continues on next page.

City of Cape Town: FMR - Annexure A (February 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 3 - Corporate Services	18,250	1.9%	The directorate is currently reflecting an overall over expenditure. The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Remuneration of Councillors (over), due to the misalignment of the period budget with actual expenditure as councillor increases have now been implemented. 3. Depreciation & Asset Impairment (under), due to lower than planned capitalisation of assets to date. 4. Other materials (over), due to more than planned materials required for repairs and maintenance to Municipal Court buildings. 5. Contracted Services (combination of over/under), mainly on: a) Advisory Services - Research & Advisory (under), due to expenditure not yet incurred against the provision made for Special Investigations as approved by Council. b) R & M: Maintenance of Equipment (under), due to lower than planned maintenance work required to date on equipment. c) Advisory Services - Human Resources (over), due to unplanned supervisory assessment material required for the period. 6. Other expenditure (combination of over/under) mainly on: a) Bursaries (under), due to fewer than anticipated invoices received for the period. b) Specialised IT Services (over), due to higher than anticipated expenditure for the period and the impact of the budget cuts made in the adjustment budget in January 2018. c) Telecommunication: Cell Phone Subscriptions (over), due to the travel demand plan strategy resulting in more staff working remotely thereby increasing cellular expenditure. d) Telecom Expenses (over), due to the payment of 2016/17 expenditure in the current year as a result of lapsed tenders. The deviation report was approved by Council in July 2017.	The recruitment and selection process is on-going. The directorate had 115 vacancies as at 28 February 2018, with 73 positions filled (28 internal and 45 external) and 52 terminations processed since the beginning of 2017/18. To avoid the reoccurrence of over expenditure at vote (directorate) level, the finance manager will liaise with various functional managers to curtail current Repairs & Maintenance programmes and ensure that the period budget is aligned with actual expenditure (seasonalisation), where required.
Vote 4 - City Manager	(700)	-3.8%	Immaterial variance.	-
Vote 5 - Directorate of the Mayor	(12,095)	-3.5%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Contracted Services (under), due to the reduced demand for communication campaigns as well as for outsourced services such as food and beverages, agency staff and security services. 3. Transfers and Subsidies (over), where the period budget provision for sponsorships was not in line with the actual expenditure. 4. Other expenditure (under), mainly on Computer Services (Specialised IT), due to PPM resources that were redirected to the City's New Water Plan as well as Imizamo Yethu protests and costs directed to such requirements.	The directorate has a vacancy rate of 18.9%. There are currently 79 vacancies in various stages of the recruitment and selection process with 42 positions filled and 8 terminations for the year-to-date. Virements to rectify the over expenditure on Transfers & Subsidies (sponsorships) will be processed. The finance manager is monitoring the situation.

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City of Cape Town: FMR - Annexure A (February 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 6 - Energy	(168,497)	-2.7%	The under expenditure is mainly on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Purchases, due to the impact of electricity consumption fluctuations resulting in lower than planned bulk purchases. 3. Contracted services, mainly on: a) Repairs & Maintenance – Electrical, due to delays in awarding the High Mast tender, where the contract expired on 30 June 2017 and recommenced in October 2017, resulting in lower than planned expenditure incurred for the year-to-date. b) Late commencement of contracts relating to security services, cleaning and transportation for shift workers, which are only paid once invoices are verified and reconciled. c) Advisory Services – Research & Advisory, due to the new SEM department within the Energy directorate, which is not yet fully functional thus spending less than planned to date. 4. Other Expenditure, mainly on: a) Electricity, due to delays in Eskom payments as a result of the verification of invoices. b) Training, due to outstanding invoices from service providers. c) Advertising, due to load shedding communication provisions being reprioritised as a corporate requirement resulting in approved funding not being spend. 5. Other Materials, due to delays in awarding the High Mast Maintenance tender, where the contract expired on 30 June 2017 and recommenced in October 2017, resulting in lower than planned expenditure for the year to date.	The recruitment and selection process is on-going. The directorate had 226 vacancies as at 28 February 2018; 128 positions (93 internal and 35 external) were filled with 74 terminations processed for the year-to-date. Period budget provisions are being reviewed and will be amended, if required.
Vote 7 - Finance	(184,348)	-10.4%	The variance is largely on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Finance charges, due to the late issue of the Green Bond resulting in the actual expenditure trend not being in line with the period budget provision. 3. Other expenditure, mainly on: a) Insurance Claims, due to the ad-hoc nature of insurance claims, where payments are processed subject to approval. b) Deeds and Transfers, due to the dispute on shared information relating to property clearance certificates, move-in and move-out on transfer of properties etc. between the Deeds Office and the City. Payment will be processed as soon as these disputes are resolved. c) Indigent Relief, largely due to fewer than anticipated applications received to date. d) Bank Charges & Services, due to delays in the rollout of the Point of Sale (POS) system at various cash offices across the City resulting in lower than anticipated expenditure to date. e) Commission - Revenue, due to February 2018 expenditure being checked and verified before payment can be made.	The recruitment and selection process is on-going. The directorate had 133 vacancies as at 28 February 2018; 132 positions (78 internal and 54 external) were filled with 47 terminations processed since the start of the financial year. Alignments of the period budget provisions with the actual expenditure trends will be undertaken, if required.

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City of Cape Town: FMR - Annexure A (February 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 8 - Informal Settlements, Water & Waste Services	(491,068)	-9.9%	The variance is a combination of over-/under expenditure: 1. Employee Cost (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Water (under), due to invoices for February 2018, which has not yet been received from the National Department of Water & Sanitation. 3. Other materials (combination of over/under), mainly on: a) Materials - General and Consumable (over), within the Informal Settlements department, where more fire kits had to be purchased due to the large number of fires in Informal Settlements. b) Chemicals (under), due to lower demand at various water treatment plants because of water restrictions resulting from the current drought. c) Fuel (under), due to lower than anticipated demand. 4. Contracted Services (combination of over/under): a) Chipping (over), due a more green waste being chipped than anticipated. b) Haulage (over), due to a more than anticipated waste being hauled to landfill sites. c) Litter Picking and Street cleaning (over), due to higher than planned demand for services such as refuse removal and area cleaning within Informal Settlements. d) Refuse Removal (under), due to contractors in the Helderberg area not performing as planned. e) Sewerage Service (under), due to slower flow at sewerage treatment plants as a result of water restrictions. f) Building contractors (under) and Professional Services - Engineering (under), where the appointment of contractors and engineering works for the New Water Plan have not yet taken place. h) Relief Drivers (under), due to fewer drivers required to transport EPWP staff in the Solid Waste Management department. 5. Other Expenditure (under): a) Eskom Connection Fees, due to the limited expenditure incurred to date on the New Water Plan. b) Uniform and Protective Clothing, due to fewer EPWP staff members working or accepting the work offers resulting in fewer uniforms required. c) Electricity, due to usage being lower than anticipated as a result of the reduction in water consumption and consequential transporting of wastewater to treatment plants. d) Water Research Levy, due to invoices from Department of Water & Sanitation being paid one month in arrears.	The directorate has a vacancy rate of 10.8% or 855 vacant posts. 315 appointments were made (both internal and external) and 206 terminations were processed since the beginning of the financial year. The departmental finance managers are continuously monitoring the situation. Corrective action will be implemented where identified.
Vote 9 - Safety & Security	3,140	0.2%	The directorate is currently reflecting bottom line over-expenditure. The major contributors to this variance are: 1. Other materials (over), due to increased fuel expenditure that is linked to the extended hours that staff members work for fire outbreaks, protest action etc. 2. Transfers and Subsidies (over), due to more than planned sponsorships paid to date, as the actual expenditure is not in line with the period budget provisions. 3. Other expenditure (under), mainly on software licenses as a result of licences payable at the end of April 2018.	There are currently 196 vacancies at various stages of the recruitment and selection process. The directorate made 301 appointments and 144 terminations for the year-to-date. The finance manager will align period budgets with actual expenditure trends

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City of Cape Town: FMR - Annexure A (February 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 10 - Social Services	(95,902)	-4.5%	The variance is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Contracted Service (combination of over/under) on: a) Recreation, Sport, Tourism & Social Development (under), due to slower than planned implementation of programmes resulting from delays in finalisation of the scope of work relating to these programmes. b) Grass cutting services and clearing of alien vegetation (under), due to the impact of the drought. c) Various R&M Contracted Services (under), due to delays in appointment of period tender contractors (term tender) on major R&M projects. 3) Other Materials (over), due to pharmaceutical supplies being procured faster than planned. 4) Other Expenditure (under) on: a) Electricity charges, due to outstanding invoices as well as lower than planned consumption of electricity; b) Bursaries, due to the moratorium placed on the allocation of bursaries; and c) Books, periodicals and subscriptions, due to delays experienced with the procurement of library materials.	The directorate currently has 306 vacancies in various stages of recruitment and selection. 418 vacancies were filled and 456 posts terminated from the beginning of the financial year. The finance manager is monitoring the situation. The alignment of the period budgets with actual expenditure trends will be undertaken where necessary.
Vote 11 - Transport & Urban Development Authority	(55,968)	-2.2%	The variance is a combination of over-/under expenditure on various items. 1. Employee related costs (under), due to the turnaround time of filling vacancies. 2. Depreciation & asset impairment (under), due to assets not being capitalised timeously and delays/postponement in acquisition of assets. 3. Other Materials (over), due to: a) Accelerated expenditure on pipe, catchpit and stormwater reticulation maintenance as well as materials for maintenance of traffic signals; and b) Purchase of additional MyCiTi EMV cards, due to current cards expiring. 3. Contracted Services (under) due to: a) Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site; b) Delays with awarding of tenders for Delft The Hague Phase 2 as the price of the preferred bidder is higher than the allowed subsidy; c) Delays with Morkel's Cottage project as the City first had to obtain access to the site via the Provincial Department of Public Works before work could be started; d) R&M contracted services (over), due to road reseal maintenance programmes and stormwater catchpit and pipe maintenance programmes progressing faster than anticipated; and e) Dial-a-Ride bus service (under), where expenditure is co-funded from a grant by Provincial Treasury and grant funding is utilised before City funding is utilised. 4. Transfer and subsidies - Operating (over), due to People's Housing Project (PHP) payments being dependent on the construction of housing units, which occurs in phases and where the accurate estimation of period budget provisions is not possible. 5. Other Expenditure (combination of over/under), due to: a) Software licences/upgrades (under), due to renewals only being made later in the financial year; b) Advertising (under), due to slower than planned expenditure on advertising for MyCiTi; c) Uniforms and protective clothing (under), due to protective clothing and uniforms being issued as and when required; d) Hire of LDV's (over), due to an increased requirement for specialised vehicles for stormwater maintenance programmes; and e) Deeds and Transfers (under), due to actual transfers not yet being effected, although approvals were received.	The directorate currently has 242 vacancies in various stages of the recruitment and selection process. 111 vacancies were filled and 89 posts terminated since the beginning of the financial year. The finance manager is monitoring the situation and alignment of the period budget with the actual expenditure will be undertaken where necessary.

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(142,118)	-1.8%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacant positions; and 3. The appointment of seasonal workers and temporary staff, which is dependent on seasonal requirements and when departments require additional staff.	Savings on the salary expenditure category is set aside on a monthly basis to ensure sufficient provision in the event of a shortfall in provisions for post medical, leave or other staff benefits, which are dependent on actuarial valuations and need to be topped up as such at year end.
Remuneration of councillors	6,840	7.1%	The variance is due to the misalignment of the period budget with actual expenditure as councillor increases have now been implemented.	Periodic budget provisions will be adjusted.
Debt impairment	(0)	-	-	-
Depreciation & asset impairment	(106,006)	-6.1%	The variance is largely affected by the capitalisation rate of assets based on the progress of capital projects and delivery of moveable assets. Fleet Management disposed of a large number of vehicles, which resulted in lower depreciation calculations.	No remedial action is required.
Finance charges	(140,768)	-22.2%	The variance is due to the late issue of the Green Bond resulting in the actual expenditure trend not being aligned with the period budget provision.	No remedial action is required.
Bulk purchases	(309,993)	-5.9%	The under expenditure is on: 1. Bulk Electricity, due to the impact of electricity consumption fluctuations resulting in lower than planned bulk purchases; and 2. Bulk Water, due to February 2018 invoices still not received from the National Department of Water & Sanitation. In addition, the implemented water restriction and savings initiatives resulted in savings on bulk purchases as per the City's New Water Plan.	No corrective action is required at this stage. Periodic budget provisions will be reviewed and amended where required.
Other materials	33,190	4.4%	The over expenditure is mainly due to: 1. Higher than planned demand for fuel usage. 2. Higher than planned maintenance costs at community rental units and municipal court buildings. 3. Higher than planned demand for Fire Kits (Informal Settlements). 4. Accelerated purchasing of pharmaceutical supplies. 5. Accelerated expenditure on pipe, catchpit and stormwater reticulation maintenance as well as materials for maintenance of traffic signals. 6. Purchase of additional MyCiTi EMV cards, due to current cards expiring.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Contracted services	(260,948)	-8.2%	The variance is a combination of over/under expenditure and is largely within the following directorates/departments: 1. Assets and Facilities Management (over) due to: a) Collection Fees, where the function and budget was moved to the Revenue department (Finance directorate) during the January 2018 adjustments budget, but the actual expenditure was not reposted/journalised yet. b) Repairs & Maintenance, due to unexpected maintenance required on heating, ventilation and air-conditioning systems at various facilities. c) Security Services & Charges, due to the unexpected increase in demand for security services. d) Audio-visual, due to installation of the Facilities Management Enterprise System (FMES) at the Traffic Management Centre. 2. Informal Settlements, Water & Waste Services (combination of over/under) due to: a) Chipping (over), due to more green waste being chipped than anticipated. b) Haulage (over), due to higher than anticipated waste being hauled to landfill sites. c) Litter Picking and Street cleaning (over), due to higher than planned demand for refuse removal and area cleaning within Informal Settlements. d) Refuse Removal (under), due to contractors in the Helderberg area not performing as planned. e) Sewerage Service (under), due to slower flow at sewerage treatment plants as a result of water restrictions. f) Building contractors (under) and Professional Services - Engineering (under), of where the appointment of contractors and engineering works for the New Water Plan have not yet taken place. h) Relief Drivers (under), due to fewer drivers transporting EPWP staff to and from their workplace. 3. Energy (under) due to: a) Repairs & Maintenance – Electrical, due to delays in awarding the High Mast tender, where the contract expired on 30 June 2017 and recommenced in October 2017 resulting in lower than planned expenditure for the year to date. b) Late commencement of contracts relating to security services, cleaning and transportation for shift workers, which are only paid once invoices are verified and reconciled. c) Advisory Services – Research & Advisory, due to the new SEM department, which is not yet fully functional and thus spending less than planned.	The actual expenditure for collection fees will be reposted/journalised to the Revenue department. Periodic budget provisions will be reviewed and amended where required.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Contracted services	Refer previous page	Refer previous page	4. Transport and Urban Development Authority (combination of over/under), due to: a) Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site. b) Delays in awarding tenders for Delft The Hague Phase 2 project as the price of the preferred bidder is higher than the allowed subsidy. c) Delays with Morkel's Cottage project as the City first had to obtain access to the site via the Provincial Department of Public Works before work could be started. d) R&M contracted services (over), due to road reseal maintenance programmes and stormwater catchpit and pipe maintenance programmes progressing faster than anticipated. e) Dial-a-Ride bus service (under), where expenditure is co-funded by a grant from Provincial Treasury and utilised before City funding is utilised.	
Transfers and subsidies	16,027	7.3%	The variance is mainly due to payments for the People's Housing Project (PHP), where payment is dependent on the construction of housing units, which occurs in phases and is difficult to accurately predict.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	
<u>Expenditure By Type</u>				
Other expenditure	(149,587)	-11.5%	The variance is a combination of over-/under expenditure, mainly on: 1. Informal Settlements, Water & Waste Services (under) on: a) Eskom Connection Fees (under), due to less than anticipated expenditure to date on the City's New Water Plan for which budget was approved in the January 2018 adjustments budget. b) Uniform and Protective Clothing (under), due to fewer than anticipated EPWP staff working or accepting work offer resulting in fewer than anticipated uniforms needed. c) Electricity (under), due to usage being lower than anticipated as a result of reduction in water consumption and consequential transporting of wastewater to the treatment plants. d) Water Research Levy (under), due to invoices from the Department of Water & Sanitation being paid one month in arrears. 2. Assets and Facilities Management (under) on: a) Subsidy on Home-owners Redemption, which is dependent on the number of applications received and is lower than planned to date. 3. Finance (under) on: a) Insurance Claims (under), due to the ad-hoc nature of insurance claims, where payments are processed subject to approval of submitted claims. b) Deeds and Transfers (under), due to the dispute on shared information (relating to property clearance certificates, move-in and move-out on transfer of properties etc.) between the Deeds Office and the City. Payment will be processed and settled as soon as these disputes are resolved. c) Indigent Relief (under), largely due to fewer than anticipated year-to-date applications received. d) Bank Charges & Services (under), due to delays in the rollout of the Point of Sale (POS) System at various cash offices across the City resulting in lower than anticipated expenditure to date. e) Commission - Revenue (under), due to February 2018 expenditure, which is in the process of being checked and verified before payment can be made. 4. Corporate Services (combination of over/under) on: a) Bursaries (under), due to fewer invoices received for the period; b) Specialised IT Services (over), due to higher than anticipated expenditure for the period and the impact of the budget cuts effected during the January 2018 adjustment budget; c) Telecommunication: Cell Phone Subscriptions (over), due to the travel demand plan strategy resulting in more staff working remotely thereby increasing cellular expenditure; and d) Telecom Expenses (over), due to payment of 2016/17 expenditure in the current year as a result of lapsed tenders. The deviation report was approved by Council in July 2017.	No corrective action is required at this stage. Periodic budget provisions will be reviewed and amended where required.
Loss on disposal of PPE	1,349	513.9%	The variance is the result of the scrapping of assets and the loss on sale of assets across the various directorates, which cannot be planned for.	No corrective action required.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(3,263)	-37.8%	1. IT Equipment and Furniture: The following reasons resulted in under expenditure: a. Changes in specifications; b. Delays in delivery; and c. Delays in the finalisation of the printer tender. 2. Upgrade of Informal Markets and Facilities: Project behind schedule, due to local labour issues at two of the projects. 3. Upgrade of Security: Project behind schedule, due to delays in finalising priorities.	1. Orders have been placed for some IT equipment and furniture; awaiting delivery. 2. The directorate is addressing the local labour issues. 3. Orders were placed for equipment; awaiting delivery.
Vote 2 - Assets & Facilities Management	13,139	8.9%	Specialised/heavy vehicles were delivered earlier than anticipated.	None required.
Vote 3 - Corporate Services	6,325	4.0%	Immaterial variance.	-
Vote 4 - City Manager	(55)	-74.6%	The variance is due to the hold placed on ordering furniture and equipment pending appointment of the new City Manager.	Orders will only be placed once the new City Manager is appointed.
Vote 5 - Directorate of the Mayor	(1,459)	-14.4%	The variance due to: 1. Furniture, Computer and IT Equipment projects, which is delayed due to the following reasons: a. Unavailability of stock; b. Protracted needs assessments; and c. Printer tender still under appeal. 2. Project and Portfolio Management project: Delayed due to resources that had to be redirected towards the City's New Water Plan.	Following up with vendors regarding the delivery of furniture and equipment. Project managers will continue to closely monitor these projects.
Vote 6 - Energy	13,669	2.4%	Immaterial variance.	-
Vote 7 - Finance	(1,805)	-19.9%	1. Aerial Photography: Delayed as a result of poor contractor performance resulting in the contractor having to re-fly the area; the project is, however, scheduled for completion by 30 June 2018. 2. E-Procurement: Project was delayed due to protracted planning phase.	Project managers will continue to closely monitor these projects.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	(10,610)	-1.1%	Immaterial variance.	-
Management: Inf Settlements, Water & Waste	(26)	-39.5%	Project initially delayed, due to the protracted needs assessment process that has since been resolved.	Orders for laptops will be placed in March 2018.
Informal Settlements & Backyarders	(2,431)	-2.7%	Immaterial variance.	-
Solid Waste Management	(13,388)	-14.2%	The variance is mainly due to delays against the following projects: a) Parow depot Upgrade: Project initially delayed, due to appeals that were lodged, however these appeals have now been finalised. b) Retreat Drop-off Upgrade: Public objection encountered during the rezoning process resulting in delays. Planning tribunal has dismissed the objection.	a. Construction to start mid-March 2018. b. Construction will commence in April 2018. Project managers will continue to closely monitor and track these projects to ensure maximum spend.
Water & Sanitation	5,234	0.7%	Immaterial variance.	-
Vote 9 - Safety & Security	(20,535)	-22.0%	1. The following projects are behind schedule, due to delays in delivery of vehicles by vendor: a. Specialised vehicles; b. Replacement of vehicles Directorate; 2. Integrated Contact Centre: Project behind schedule, due to limited consultant resources. 3. Fire Station - Masiphumelele: Project delayed, due to the protracted tender process.	1. Directorate is liaising with vendor regarding the delivery of vehicles. 2. Ongoing monitoring of projects.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 10 - Social Services	(20,143)	-20.2%	The directorate has a net negative variance due to slower than expected implementation of the following projects: a) Procurement of additional vehicles - Water tankers; b) Construction of new Pelican Park Clinic; c) Du Noon Library Construction; d) National Core Standard Compliance Programme; and e) Cemeteries Developments. The following projects are running ahead of schedule, due to good contractor performance: a) Upgrade of Andile Msizi Play Park; b) Procurement of Library Books; and c) Upgrade; Elizabeth to Jack Muller Park.	Project managers will continue to closely monitor implementation of projects within the prescribed timelines and track tenders. Relevant remedial action will be implemented to ensure maximum capital spend at year-end.
Vote 11 - Transport & Urban Development Authority	(83,377)	-12.1%	The negative variance is mainly due to the following projects: 1. Stock Road IRT Phase 2A: An increase in contract sum is required to complete this project because of the need to relocate underground utility services, which was only determined after the project began. Awaiting approval for the increase in contract sum by Bid Adjudication Committee (BAC). 2. Forest Village Housing Project: An invoice totalling R23 million was submitted by Provincial Government and is currently being verified. 3. Road Rehabilitation - Bishop Lavis: Contractor was liquidated on 31 January 2018. There is currently engagement with liquidators to determine the way forward.	1. Invoice will be processed once approval from BAC is obtained. 2. Invoice will be processed after the verification has been completed. 3. Work is expected to commence in April 2018 with estimated expenditure set at R18.5 million for the remainder of the financial year. The remaining funds will be transferred to other priority road rehabilitation projects.

Table SC1: Material variance explanations for cash flow

Description	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
R thousands				
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	(41,522)	-0.7%	Immaterial variance.	-
Service charges	(5,291)	0.0%	Immaterial variance.	-
Other revenue	509,878	39.2%	VAT refund received after being held back by SARS for audit purposes and additional revenue not allocated at the time of reporting (see 'Government - operating' below).	No corrective action required at this time.
Government - operating	(314,815)	-6.0%	The variance resulted from less transfers received than originally budgeted for (possibly part of the additional revenue not allocated at the time of reporting).	No corrective action required at this time.
Government - capital	(745,509)	-35.3%	The variance resulted from the non receipt of transfers as expected in terms of the Division of Revenue Act (DORA) payment schedule.	No corrective action required at this time.
Interest	4,391	1.0%	Immaterial variance.	-
Dividends	-	-	-	-
Payments				
Suppliers and employees	926,864	-4.5%	Immaterial variance.	No corrective action required at this time.
Finance charges	4	0.0%	Immaterial variance.	-
Transfers and Grants	-			
NET CASH FROM/(USED) OPERATING ACTIVITIES	1,519,735	33.3%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-			
Decrease (Increase) in non-current debtors	-			
Decrease (increase) other non-current receivables	-			
Decrease (increase) in non-current investments	-			
Payments				
Capital assets	(167,595)	7.7%	The variance resulted from slower than originally budgeted outflow of capital expenditure.	No corrective action required at this time.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(167,595)	7.7%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-		
Borrowing long term/refinancing	-			
Increase (decrease) in consumer deposits	-			
Payments				
Repayment of borrowing	-			
NET CASH FROM/(USED) FINANCING ACTIVITIES	-			

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	8.5%	9.9%	9.6%	2.3%	3.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	46.4%	41.5%	50.9%	50.2%	51.1%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	34.7%	44.5%	42.4%	26.3%	42.4%
Gearing	Long Term Borrowing/ Funds & Reserves	153.4%	278.2%	266.8%	200.2%	266.8%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	139.7%	127.7%	154.8%	194.6%	154.8%
Liquidity Ratio	Monetary Assets/Current Liabilities	58.3%	62.0%	73.4%	84.8%	73.4%
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	19.0%	18.0%	19.9%	23.7%	19.9%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	26.9%	31.7%	31.4%	31.3%	31.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue	8.4%	9.7%	9.6%	2.0%	3.1%

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2017/18											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	544,651	133,441	117,614	101,379	139,429	105,148	616,353	1,608,262	3,366,277	2,570,570	—	—
Trade and Other Receivables from Exchange Transactions - Electricity	697,215	39,608	23,916	1,686	5,272	6,778	62,558	169,464	1,006,497	245,757	—	—
Receivables from Non-exchange Transactions - Property Rates	624,588	81,233	56,324	28,817	44,205	28,226	163,841	635,247	1,662,482	900,336	—	—
Receivables from Exchange Transactions - Waste Water Management	209,728	45,078	33,925	24,505	39,076	29,177	165,986	679,907	1,227,383	938,652	—	—
Receivables from Exchange Transactions - Waste Management	86,303	18,908	15,824	12,604	14,857	10,253	67,631	284,472	510,852	389,817	—	—
Receivables from Exchange Transactions - Property Rental Debtors	77,500	11,335	10,646	10,479	11,234	12,681	54,487	537,926	726,287	626,807	—	—
Interest on Arrear Debtor Accounts	59,642	26,679	25,817	24,259	22,229	22,635	118,371	622,194	921,825	809,687	—	—
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	—	—	—	—	—	—	—	—	—	—	—	—
Other	(39,613)	(38,957)	(24,921)	(58,672)	(152,687)	(22,315)	(41,711)	(130,220)	(509,095)	(405,604)	—	—
Total By Income Source	2,260,013	317,326	259,145	145,056	123,617	192,582	1,207,516	4,407,252	8,912,507	6,076,023	—	—
2016/17 - totals only	2,220,744	271,661	247,261	172,146	127,864	160,218	966,127	3,890,179	8,056,201	5,316,535	—	—
Debtors Age Analysis By Customer Group												
Organs of State	96,019	26,046	9,895	(35,667)	(121,493)	(5,131)	35,734	40,757	46,160	(85,800)	—	—
Commercial	1,098,753	77,849	41,413	19,792	29,957	20,404	100,816	387,053	1,776,036	558,021	—	—
Households	1,168,915	245,618	220,190	193,908	242,237	184,950	1,067,243	3,917,689	7,240,751	5,606,028	—	—
Other	(103,674)	(32,188)	(12,353)	(32,978)	(27,084)	(7,641)	3,723	61,753	(150,441)	(2,226)	—	—
Total By Customer Group	2,260,013	317,326	259,145	145,056	123,617	192,582	1,207,516	4,407,252	8,912,507	6,076,023	—	—

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2017/18									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	330,113	112	2	(9)	-	(28)	4	(7,202)	322,991	262,056
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	330,113	112	2	(9)	-	(28)	4	(7,202)	322,991	262,056

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
ABSA Bank	55	Fixed	2018-03-27	136	7.10%	25,000	136	25,136
ABSA Bank	43	Fixed	2018-03-02	162	7.05%	30,000	162	30,162
ABSA Bank	46	Fixed	2018-03-09	135	7.05%	25,000	135	25,135
ABSA Bank	51	Fixed	2018-03-15	109	7.08%	20,000	109	20,109
ABSA Bank	50	Fixed	2018-03-15	109	7.08%	20,000	109	20,109
ABSA Bank	49	Fixed	2018-03-15	136	7.08%	25,000	136	25,136
ABSA Bank	45	Fixed	2018-03-15	379	7.05%	70,000	379	70,379
ABSA Bank	56	Fixed	2018-03-27	408	7.10%	75,000	408	75,408
ABSA Bank	42	Fixed	2018-03-16	78	7.05%	15,000	78	15,078
ABSA Bank	39	Fixed	2018-03-16	116	7.05%	25,000	116	25,116
ABSA Bank	51	Fixed	2018-03-29	134	7.08%	30,000	134	30,134
ABSA Bank	34	Fixed	2018-03-15	77	7.05%	20,000	77	20,077
ABSA Bank	59	Fixed	2018-04-13	140	7.10%	45,000	140	45,140
ABSA Bank	63	Fixed	2018-04-20	63	7.13%	25,000	63	25,063
ABSA Bank	66	Fixed	2018-04-26	49	7.13%	25,000	49	25,049
ABSA Bank	30	Fixed	2018-03-23	31	7.00%	20,000	31	20,031
ABSA Bank	50	Fixed	2018-04-13	34	7.08%	25,000	34	25,034
ABSA Bank	46	Fixed	2018-04-13	17	7.05%	30,000	17	30,017
ABSA Bank	45	Fixed	2018-04-13	6	7.05%	15,000	6	15,006
ABSA Bank	23	Fixed	2018-03-23	3	6.95%	15,000	3	15,003
ABSA Bank	23	Fixed	2018-03-23	4	6.95%	20,000	4	20,004
Firstrand	180	Fixed	2018-03-29	59	7.71%	10,000	59	10,059
Firstrand	180	Fixed	2018-03-29	71	7.71%	12,000	71	12,071
Firstrand	180	Fixed	2018-03-29	53	7.71%	9,000	53	9,053
Firstrand	180	Fixed	2018-03-29	71	7.71%	12,000	71	12,071
Firstrand	43	Fixed	2018-03-02	157	6.84%	30,000	157	30,157
Firstrand	46	Fixed	2018-03-09	210	6.84%	40,000	210	40,210
Firstrand	51	Fixed	2018-03-15	105	6.85%	20,000	105	20,105
Firstrand	50	Fixed	2018-03-15	131	6.85%	25,000	131	25,131
Firstrand	49	Fixed	2018-03-15	105	6.85%	20,000	105	20,105
Firstrand	45	Fixed	2018-03-15	394	6.84%	75,000	394	75,394
Firstrand	56	Fixed	2018-03-27	422	6.87%	80,000	422	80,422
Firstrand	55	Fixed	2018-03-27	132	6.87%	25,000	132	25,132
Firstrand	39	Fixed	2018-03-16	246	6.80%	55,000	246	55,246
Firstrand	51	Fixed	2018-03-29	151	6.85%	35,000	151	35,151
Firstrand	34	Fixed	2018-03-15	149	6.80%	40,000	149	40,149
Firstrand	59	Fixed	2018-04-13	151	6.88%	50,000	151	50,151
Firstrand	50	Fixed	2018-04-06	26	6.85%	10,000	26	10,026
Firstrand	63	Fixed	2018-04-20	73	6.88%	30,000	73	30,073
Firstrand	66	Fixed	2018-04-26	57	6.88%	30,000	57	30,057
Firstrand	30	Fixed	2018-03-23	37	6.80%	25,000	37	25,037
Firstrand	50	Fixed	2018-04-13	26	6.84%	20,000	26	20,026
Firstrand	46	Fixed	2018-04-13	17	6.85%	30,000	17	30,017
Firstrand	45	Fixed	2018-04-13	11	6.85%	30,000	11	30,011
Firstrand	23	Fixed	2018-03-23	4	6.60%	20,000	4	20,004
Firstrand	23	Fixed	2018-03-23	3	6.60%	15,000	3	15,003
Investec Bank	43	Fixed	2018-03-02	81	7.05%	15,000	81	15,081
Investec Bank	46	Fixed	2018-03-09	193	7.20%	35,000	193	35,193

Table continues on next page.

City of Cape Town: FMR - Annexure A (February 2018)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
Investec Bank	51	Fixed	2018-03-15	56	7.30%	10,000	56	10,056
Investec Bank	50	Fixed	2018-03-15	56	7.30%	10,000	56	10,056
Investec Bank	45	Fixed	2018-03-15	165	7.15%	30,000	165	30,165
Investec Bank	56	Fixed	2018-03-27	167	7.25%	30,000	167	30,167
Investec Bank	55	Fixed	2018-03-27	167	7.25%	30,000	167	30,167
Investec Bank	39	Fixed	2018-03-16	47	7.15%	10,000	47	10,047
Investec Bank	51	Fixed	2018-03-29	68	7.20%	15,000	68	15,068
Investec Bank	34	Fixed	2018-03-15	39	7.15%	10,000	39	10,039
Investec Bank	59	Fixed	2018-04-13	47	7.20%	15,000	47	15,047
Investec Bank	50	Fixed	2018-04-06	83	7.20%	30,000	83	30,083
Investec Bank	63	Fixed	2018-04-20	26	7.20%	10,000	26	10,026
Investec Bank	66	Fixed	2018-04-26	40	7.25%	20,000	40	20,040
Investec Bank	30	Fixed	2018-03-23	16	7.15%	10,000	16	10,016
Investec Bank	46	Fixed	2018-04-13	6	7.15%	10,000	6	10,006
Nedbank	43	Fixed	2018-03-02	81	7.05%	15,000	81	15,081
Nedbank	46	Fixed	2018-03-09	134	7.00%	25,000	134	25,134
Nedbank	51	Fixed	2018-03-15	107	7.00%	20,000	107	20,107
Nedbank	50	Fixed	2018-03-15	107	7.00%	20,000	107	20,107
Nedbank	49	Fixed	2018-03-15	81	7.00%	15,000	81	15,081
Nedbank	45	Fixed	2018-03-15	376	7.00%	70,000	376	70,376
Nedbank	56	Fixed	2018-03-27	376	7.00%	70,000	376	70,376
Nedbank	55	Fixed	2018-03-27	134	7.00%	25,000	134	25,134
Nedbank	39	Fixed	2018-03-16	115	7.00%	25,000	115	25,115
Nedbank	51	Fixed	2018-03-29	132	7.00%	30,000	132	30,132
Nedbank	59	Fixed	2018-04-13	139	7.05%	45,000	139	45,139
Nedbank	50	Fixed	2018-04-06	148	7.00%	55,000	148	55,148
Nedbank	63	Fixed	2018-04-20	176	7.05%	70,000	176	70,176
Nedbank	66	Fixed	2018-04-26	77	7.05%	40,000	77	40,077
Nedbank	30	Fixed	2018-03-23	30	6.90%	20,000	30	20,030
Nedbank	50	Fixed	2018-04-13	27	7.00%	20,000	27	20,027
Nedbank	46	Fixed	2018-04-13	12	7.00%	20,000	12	20,012
Nedbank	45	Fixed	2018-04-13	6	7.00%	15,000	6	15,006
Nedbank	45	Fixed	2018-04-13	4	7.00%	10,000	4	10,004
Nedbank	23	Fixed	2018-03-23	4	6.80%	20,000	4	20,004
Nedbank	23	Fixed	2018-03-23	3	6.80%	15,000	3	15,003
Standard Bank	43	Fixed	2018-03-02	106	6.90%	20,000	106	20,106
Standard Bank	46	Fixed	2018-03-09	185	6.90%	35,000	185	35,185
Standard Bank	51	Fixed	2018-03-15	106	6.90%	20,000	106	20,106
Standard Bank	50	Fixed	2018-03-15	159	6.90%	30,000	159	30,159
Standard Bank	49	Fixed	2018-03-15	79	6.90%	15,000	79	15,079
Standard Bank	45	Fixed	2018-03-15	423	6.90%	80,000	423	80,423
Standard Bank	56	Fixed	2018-03-27	423	6.90%	80,000	423	80,423
Standard Bank	55	Fixed	2018-03-27	132	6.90%	25,000	132	25,132
Standard Bank	39	Fixed	2018-03-16	271	6.86%	60,000	271	60,271
Standard Bank	51	Fixed	2018-03-29	175	6.93%	40,000	175	40,175
Standard Bank	34	Fixed	2018-03-15	113	6.90%	30,000	113	30,113
Standard Bank	59	Fixed	2018-04-13	151	6.90%	50,000	151	50,151
Standard Bank	66	Fixed	2018-04-26	58	7.10%	30,000	58	30,058
Standard Bank	30	Fixed	2018-03-23	38	7.00%	25,000	38	25,038
Standard Bank	50	Fixed	2018-04-13	26	6.90%	20,000	26	20,026
Standard Bank	46	Fixed	2018-04-13	31	6.89%	55,000	31	55,031
Standard Bank	45	Fixed	2018-04-13	15	6.88%	40,000	15	40,015
Standard Bank	23	Fixed	2018-03-23	4	6.75%	20,000	4	20,004
Standard Bank	23	Fixed	2018-03-23	3	6.75%	15,000	3	15,003
ABSA Bank Call		Call		1,500	6.75%	288,289	(28,500)	259,789
Firstrand Bank Call		Call		936	6.50%	165,787	(24,851)	140,936
Investec Bank Call		Call		285	6.55%	45,295	9,990	55,285
Nedbank Call		Call		624	6.50%	115,510	20,114	135,624
Standard Bank Call		Call		1,263	6.50%	236,169	(29,907)	206,263
ABSA current account		Current account		527	6.35%	90,323	(3,511)	86,812
Fund Managers		—		—		4,945,351	33,017	4,978,368
Liberty, RMB and Nedbank sinking fund		—		—		626,405	16,633	643,038
Cash in transit		—		—		27,281	7,448	34,729
TOTAL INVESTMENTS AND INTEREST	—	—	—	16,347	—	9,513,410	11,645	9,525,056

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
EXPENDITURE								
Operating expenditure of Transfers and Grants								
National Government:	2,475,740	2,849,944	3,072,197	234,428	232,879	1,549	0.7%	3,072,197
Equitable share	–	2,292,908	2,292,908	–	–	–	–	2,292,908
Finance Management grant	1,050	1,050	1,050	794	777	17	2.2%	1,050
Urban Settlements Development Grant	1,423,504	215,798	236,937	25,631	26,146	(515)	-2.0%	236,937
Energy Efficiency and Demand Side Management Grant	15,000	400	400	148	375	(227)	-60.6%	400
Dept of Environ Affairs and Tourism	5,158	–	7,158	–	350	(350)	-100.0%	7,158
Expanded Public Works Programme	31,740	13,783	13,783	13,783	10,930	2,853	26.1%	13,783
Integrated City Development Grant	44,805	8,944	9,944	–	–	–	–	9,944
Public Transport Infrastructure & Systems Grant	–	19,636	70,227	6,050	14,941	(8,891)	-59.5%	70,227
Infrastructure Skills Development	9,416	9,393	10,193	6,328	5,533	795	14.4%	10,193
Public Transport Network Grant	950,063	288,032	429,596	181,694	173,828	7,867	4.5%	429,596
Dept Public Service: Tirelo Bosha Programme	190	–	–	–	–	–	–	–
LGSETA: Post Graduate Internship Programme	(3)	–	–	–	–	–	–	–
Public Transport Network Operations Grant	(5,183)	–	–	–	–	–	–	–
Provincial Government:	1,046,947	1,176,026	1,508,150	514,497	526,064	(11,567)	-2.2%	1,508,150
Cultural Affairs and Sport - Provincial Library Services	49,665	37,449	41,236	24,578	25,394	(816)	-3.2%	41,236
Human Settlements - Human Settlement Development Grant	596,558	568,052	878,819	219,946	231,032	(11,086)	-4.8%	878,819
Human Settlements - Municipal Accreditation Assistance	10,000	5,000	10,483	4,099	3,333	766	23.0%	10,483
Human Settlement - Settlement Assistance	1,500	1,500	2,867	499	1,000	(501)	-50.1%	2,867
Health - TB	27,147	27,112	27,604	14,394	14,394	–	–	27,604
Health - ARV	206,350	217,701	217,701	160,047	154,288	5,759	3.7%	217,701
Health - Nutrition	4,143	5,572	5,572	3,684	3,769	(85)	-2.3%	5,572
Health - Vaccines	96,758	82,134	96,299	57,668	60,221	(2,553)	-4.2%	96,299
Comprehensive Health	–	188,146	173,489	–	–	–	–	173,489
Transport and Public Works - Provision for persons with special needs	10,000	10,000	10,313	7,712	10,000	(2,288)	-22.9%	10,313
Community Development Workers	1,089	886	1,354	1	468	(467)	-99.8%	1,354
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	18,000	–	3,672	1,687	–	1,687	100.0%	3,672
Community Safety - Law Enforcement Auxiliary Services	25,618	3,500	6,915	–	1,929	(1,929)	-100.0%	6,915
Finance Management Capacity Building Grant	120	240	362	–	160	(160)	-100.0%	362
Finance Management Support Grant	–	–	230	–	–	–	–	230
Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	–	4,500	4,500	4,302	3,000	1,302	43.4%	4,500
National Disaster	–	–	2,500	–	1,000	(1,000)	-100.0%	2,500
Human Settlement	–	24,234	24,234	15,881	16,076	(195)	-1.2%	24,234
Other grant providers:	9,336	12,337	34,388	12,015	14,674	(2,659)	-18.1%	34,388
Tourism	–	2,000	2,000	2,000	2,000	–	–	2,000
CMTF	–	2,575	9,607	1,934	1,719	215	12.5%	9,607
CID	3,572	3,572	6,264	2,670	3,813	(1,143)	-30.0%	6,264
Century City Property Owners Association	837	837	837	494	562	(68)	-12.1%	837
Traffic Free Flow	987	–	–	–	–	–	–	–
V & A Waterfront Holdings	332	772	772	74	515	(441)	-85.6%	772
DBSA - Green Fund	–	–	6,790	3,329	1,500	1,829	122.0%	6,790
Rustenberg Girls	38	41	41	14	27	(14)	-49.6%	41
Westcott Primary	38	41	41	13	27	(14)	-51.0%	41
Rockefeller Philanthropy Advisor's Inc	–	1,166	1,166	225	779	(554)	-71.1%	1,166
Stellenbosch University: POPART	–	–	15	15	–	15	100.0%	15
Acucap Investment (Pty) Ltd	176	–	–	–	–	–	–	–
Airports Company South Africa SOC Ltd	1,333	1,333	1,333	404	889	(485)	-54.6%	1,333
Big Bay Master Property Owners Association	–	–	862	149	180	(31)	-17.0%	862
The South African Breweries	–	–	3,894	411	2,187	(1,776)	-81.2%	3,894
Stellenbosch University: POPART	850	–	733	–	146	(146)	-100.0%	733
Bergvliet High	–	–	16	–	–	–	–	16
Helderberg PTA	–	–	16	–	–	–	–	16
Bayside	–	–	–	283	329	(46)	-14.1%	–
Mayoress Charity Fund	328	–	–	–	–	–	–	–
CHIETA Learnership Programmes	839	–	–	–	–	–	–	–
Disaster Management Fund	6	–	–	–	–	–	–	–
Total operating expenditure of Transfers and Grants:	3,532,023	4,038,307	4,614,735	760,940	773,616	(12,677)	-1.6%	4,614,735

Table continues on next page.

City of Cape Town: FMR - Annexure A (February 2018)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Capital expenditure of Transfers and Grants</u>								
National Government:	1,959,166	2,189,832	2,105,624	709,071	739,469	(30,398)	-4.1%	2,067,063
Cooperative Governance: Emergency Disaster Relief	–	–	20,812	11,491	20,812	(9,321)	-44.8%	20,812
Minerals and Energy: Energy Efficiency and Demand Side	14,400	9,600	9,600	5,593	5,381	212	3.9%	9,600
Minerals and Energy: Integrated National Electrification Programme (Municipal) Grant	–	5,000	5,000	132	48	84	173.3%	5,000
National Treasury: Expanded Public Works Programme	400	400	400	118	300	(182)	-60.5%	400
National Treasury: Infrastructure Skills Development Grant	989	1,000	1,103	51	51	(0)	0.0%	1,103
National Treasury: Integrated City Development Grant	35,756	52,319	51,319	18,922	17,623	1,299	7.4%	51,318
National Treasury: Local Government Restructuring Grant	–	50	128	31	50	(19)	-37.1%	128
National Treasury: Neighbourhood Development	23,802	2,109	2,109	–	–	–	–	2,109
National Treasury: Urban Settlements Development Grant	1,252,464	1,278,988	1,316,350	409,120	403,002	6,118	1.5%	1,278,489
Urban Renewal	2,194	–	–	–	–	–	–	–
Transport: Public Transport Infrastructure & Systems Grant	22,681	128,875	128,875	–	–	–	–	128,875
Transport: Public Transport Infrastructure Grant	(33,331)	–	–	–	–	–	–	–
Transport: Public Transport Network Grant	639,812	711,492	569,928	263,610	292,201	(28,590)	-9.8%	569,228
Provincial Government:	46,130	79,002	34,663	9,186	13,896	(4,711)	-33.9%	34,487
Cultural Affairs and Sport: Library Services (Conditional	14,078	15,850	15,877	7,926	12,167	(4,241)	-34.9%	15,877
Cultural Affairs and Sport: Library Services: Metro Library	8,512	10,000	10,379	1,260	685	575	84.0%	10,379
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	15,219	–	–	–	–	–	–	–
Transport Safety and Compliance - Rail Safety	256	–	–	–	–	–	–	–
Cultural Affairs and Sport: Delft Sportsfield Development	20	–	–	–	–	–	–	–
Macassar Treatment Works	5,500	–	–	–	–	–	–	–
Integrated Community Access Network	127	–	–	–	–	–	–	–
Housing: Integrated Housing and Human Settlement Development Grant	2,268	53,002	8,256	(0)	930	(930)	-100.0%	8,080
Provincial Government: Community Development Workers (CDW) Operational Grant Support	150	150	150	–	115	(115)	-100.0%	150
Other grant providers:	71,882	84,900	96,585	43,113	39,423	3,690	9.4%	96,083
Other: Other	71,882	84,900	96,585	43,113	39,423	3,690	9.4%	96,083
Total capital expenditure of Transfers and Grants	2,077,178	2,353,735	2,236,872	761,369	792,789	(31,420)	-4.0%	2,197,633
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	5,609,201	6,392,042	6,851,607	1,522,309	1,566,405	(44,096)	-2.8%	6,812,368

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	122,846	138,588	142,984	90,812	88,249	2,563	2.9%	142,984
Pension and UIF Contributions	4,115	—	—	3,106	—	3,106	100.0%	—
Cellphone Allowance	4,903	5,640	5,853	3,852	3,713	139	3.7%	5,853
Other benefits and allowances	6,510	11,558	6,728	5,038	4,005	1,033	25.8%	6,729
Sub Total - Councillors	138,374	155,786	155,565	102,808	95,967	6,841	7.1%	155,565
% increase		12.6%	12.4%					12.4%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	30,689	27,665	27,665	17,231	18,453	(1,222)	-6.6%	27,665
Pension and UIF Contributions	1,499	1,580	1,580	1,308	1,054	254	24.1%	1,580
Medical Aid Contributions	160	151	151	92	101	(9)	-8.9%	151
Motor Vehicle Allowance	382	284	284	275	189	86	45.5%	284
Cellphone Allowance	115	184	184	86	123	(37)	-30.1%	184
Other benefits and allowances	103	63	63	161	42	119	283.3%	63
Payments in lieu of leave	1,617	—	—	175	—	175	100.0%	—
Sub Total - Senior Managers of Municipality	34,565	29,927	29,927	19,328	19,962	(634)	-3.2%	29,927
% increase		-13.4%	-13.4%					-13.4%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	5,934,755	8,295,797	7,879,993	5,316,056	5,394,473	(78,417)	-1.5%	7,879,993
Pension and UIF Contributions	1,068,818	1,571,082	1,400,584	885,636	931,866	(46,230)	-5.0%	1,400,584
Medical Aid Contributions	660,098	729,604	725,698	475,110	483,748	(8,638)	-1.8%	725,698
Overtime	546,810	495,298	546,029	344,251	300,009	44,242	14.7%	546,029
Motor Vehicle Allowance	191,177	206,029	206,979	128,407	137,784	(9,377)	-6.8%	206,979
Cellphone Allowance	16,599	17,502	17,776	11,170	11,821	(651)	-5.5%	17,776
Housing Allowances	56,862	56,026	59,292	39,673	42,044	(2,371)	-5.6%	59,292
Other benefits and allowances	221,178	227,271	229,088	161,861	151,617	10,244	6.8%	229,088
Payments in lieu of leave	675,494	122,318	123,592	72,082	82,110	(10,028)	-12.2%	123,592
Long service awards	23,642	68,288	68,287	9,591	45,346	(35,755)	-78.8%	68,287
Post-retirement benefit obligations	229,302	231,548	231,548	149,862	154,365	(4,503)	-2.9%	231,548
Sub Total - Other Municipal Staff	9,624,735	12,020,763	11,488,866	7,593,699	7,735,183	(141,484)	-1.8%	11,488,866
% increase		24.9%	19.4%					19.4%
Total Parent Municipality	9,797,674	12,206,476	11,674,358	7,715,835	7,851,112	(135,277)	-1.7%	11,674,359

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	2,563	3%	The over expenditure is largely due to the implementation of the retrospective payment of the annual increment for councillors, which was implemented in February 2018 resulting in misalignment of the period budget with actual expenditure.	Alignment of the period budget with the actual expenditure trends will be done.
Pension and UIF Contributions	3,106	100%	The variance is due to the budgetary provision for this category reflecting against the Basic Salaries and Wages category.	Virements will be processed to align the budget with the actual expenditure.
Medical Aid Contributions	-	-	-	-
Motor Vehicle Allowance	-	-	-	-
Cellphone Allowance	139	4%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	1,033	26%	The variance is due to the budgetary provision for this category reflecting against the Basic Salaries and Wages category as well the increased cell phone allowances paid to councillors as from February 2018.	Virements will be processed to align the budget with the actual expenditure.
Senior Managers of the Municipality				
Basic Salaries and Wages	(1,222)	-7%	Immaterial variance.	-
Pension and UIF Contributions	254	24%	Immaterial variance.	-
Medical Aid Contributions	(9)	-9%	Immaterial variance.	-
Motor vehicle	86	46%	Immaterial variance.	-
Cellphone Allowance	(37)	-30%	Immaterial variance.	-
Other benefits or allowances	119	283%	Immaterial variance.	-
Payments in lieu of leave	175	100%	Immaterial variance.	-
Other Municipal Staff				
Basic Salaries and Wages	(78,417)	-1.5%	The variance is largely due to: 1. The turnaround time in filling vacancies as well as the internal filling of vacancies; and 2. The appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments require additional labour.	The City had 2 486 vacancies as from 1 July 2017 to date; 1 642 positions were filled (879 internal and 763 external) with 1 154 terminations processed. The internal filling of vacancies create consequential vacancies and therefore has minimal impact on the vacancy rate. Seasonal staff are appointed as and when required. Savings on the salary band are set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Pension and UIF Contributions	(46,230)	-5%	The turnaround time in filling vacancies as well as the internal filling of vacancies contributed to this variance.	Savings on the salary band are set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Medical Aid Contributions	(8,638)	-2%	The turnaround time in filling vacancies as well as the internal filling of vacancies contributed to this variance.	Savings on the salary band are set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and needs to be topped up as such at year end.
Overtime	44,242	15%	The variance is a combination of over-/under expenditure and is reflected against the following directorates: 1. Informal Settlements, Water & Waste Services (R22.5 million under), due to misalignment of the period budget with the actual expenditure. 2. Safety and Security (R60.3 million over), due to the need for staff for operations such as strikes, protests, fires and the festive season.	Alignment of the period budget with actual expenditure will be undertaken.
Motor Vehicle Allowance	(9,377)	-7%	The variance is mainly due the turnaround time in filling vacancies resulting from termination of staff who were in receipt of car allowances.	Savings on the salary band are set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and needs to be topped up as such at year end.
Cellphone Allowance	(651)	-6%	Immaterial variance.	-
Housing Allowances	(2,371)	-6%	Immaterial variance.	-
Other benefits and allowances	10,244	7%	The variance is mainly due to the once off payment to medical staff for their annual uniform purchases as well as benefits paid to additional Law Enforcement staff who were required to be on standby during service delivery strikes in the City.	Alignment of the period budget with actual expenditure will be undertaken.
Payments in lieu of leave	(10,028)	-12%	Payments are dependent on resignation and retirement of employees, which is difficult to plan.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Long service awards	(35,755)	-79%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(4,503)	-3%	Immaterial variance.	-

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Budget	April Budget	May Budget	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands															
<u>Cash Receipts By Source</u>															
Property rates	667,268	697,753	711,058	725,224	736,702	681,901	683,159	694,585	694,265	705,096	680,440	718,224	8,395,674	8,977,045	9,552,504
Service charges - electricity revenue	1,028,349	1,137,632	1,028,104	1,082,909	986,284	950,234	959,026	889,225	981,262	969,706	980,413	796,227	11,789,372	12,865,599	13,909,745
Service charges - water revenue	173,381	175,055	171,746	174,861	179,011	139,693	140,439	253,703	247,298	261,426	273,580	(58,618)	2,131,575	3,366,900	3,779,701
Service charges - sanitation revenue	97,372	108,577	105,153	105,210	115,126	86,274	87,064	128,224	140,730	158,926	166,167	(1,743)	1,297,079	2,071,507	2,307,087
Service charges - refuse	68,010	72,932	68,874	73,674	74,410	70,118	69,978	68,020	82,409	86,909	82,298	17,831	835,461	956,404	1,053,841
Service charges - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	16,532	31,677	21,160	21,042	27,048	19,990	21,098	24,317	8,895	9,082	8,838	(132,746)	76,934	77,904	72,764
Interest earned - external investments	52,023	54,940	50,061	57,460	53,613	51,959	57,994	52,027	53,844	53,479	52,569	303,687	893,657	826,409	857,479
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	24,539	28,187	22,882	24,697	25,006	23,441	21,681	20,186	19,337	19,455	18,622	691	248,725	241,892	255,196
Licences and permits	15,562	16,094	23,113	37,182	13,525	18,634	38,544	28,525	17,746	14,303	11,855	(28,563)	206,520	217,971	229,960
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer receipts - operating	855,297	1,334,455	34,956	89,505	314,943	1,806,166	460,301	-	1,485,639	-	-	651,037	7,032,299	6,996,655	7,635,571
Other revenue	-	362,738	119,504	77,124	125,483	47,763	334,586	178,964	18,142	59,618	70,560	(519,900)	874,583	925,990	976,932
Cash Receipts by Source	2,998,333	4,020,040	2,356,611	2,468,888	2,651,151	3,896,173	2,873,869	2,337,776	3,749,568	2,338,000	2,345,343	1,746,126	33,781,877	37,524,276	40,630,779
<u>Other Cash Flows by Source</u>															
Transfer receipts - capital	562,955	51,199	186,928	387,718	38,314	-	82,000	56,738	192,451	-	-	668,798	2,227,102	2,165,936	2,294,102
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	39,500	39,500	43,263	45,643
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	1,000,000	-	-	-	-	-	-	-	-	-	-	3,000,000	4,000,000	2,500,000	2,700,000
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	29,785	29,785	38,688	42,557
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	10,186	10,186	1,946	1,849
Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	(212,908)	(212,908)	(238,708)	(267,859)
Total Cash Receipts by Source	4,561,288	4,071,238	2,543,538	2,856,606	2,689,465	3,896,173	2,955,869	2,394,515	3,942,018	2,338,000	2,345,343	5,281,487	39,875,542	42,035,402	45,447,071

Table continues on next page.

City of Cape Town: FMR - Annexure A (February 2018)

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Budget	April Budget	May Budget	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands															
<u>Cash Payments by Type</u>															
Employee related costs	840,618	860,562	860,103	844,042	1,304,431	876,045	857,018	878,649	942,397	923,926	934,339	1,331,375	11,453,506	12,898,587	14,049,587
Remuneration of councillors	11,241	11,300	11,283	11,274	11,283	11,344	11,390	18,944	12,833	12,898	14,220	17,555	155,565	165,913	176,697
Interest paid	–	–	174,225	737	–	144,464	50,854	–	169,674	–	–	393,474	933,427	1,324,054	1,578,155
Bulk purchases - Electricity	980,520	7,620	1,007,952	989,048	569,127	1,132,940	527,141	537,400	565,475	543,595	691,000	542,982	8,094,800	8,742,384	9,441,775
Bulk purchases - Water & Sewer	39,245	31,270	32,588	31,659	31,853	31,446	26,350	17,003	40,175	43,404	40,403	282,097	647,493	485,000	525,860
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
General expenses	1,490,689	687,051	1,037,077	1,053,645	919,771	1,402,715	726,705	826,477	225,517	249,338	231,679	1,100,006	9,950,670	10,611,125	11,618,816
Cash Payments by Type	3,362,314	1,597,804	3,123,228	2,930,405	2,836,464	3,598,954	2,199,457	2,278,473	1,956,072	1,773,161	1,911,640	3,667,489	31,235,461	34,227,063	37,390,890
<u>Other Cash Flows/Payments by Type</u>															
Capital assets	755,446	231,610	260,968	107,236	247,843	209,576	37,439	169,391	414,797	467,205	611,726	3,152,372	6,665,608	5,868,046	5,984,647
Repayment of borrowing	–	–	88,055	–	–	46,958	50,000	–	89,481	–	–	158,092	432,586	649,253	812,345
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	4,117,759	1,829,413	3,472,251	3,037,641	3,084,307	3,855,488	2,286,896	2,447,863	2,460,349	2,240,366	2,523,367	6,977,954	38,333,656	40,744,362	44,187,882
NET INCREASE/(DECREASE) IN CASH HELD	443,529	2,241,825	(928,713)	(181,034)	(394,842)	40,686	668,973	(53,349)	1,481,669	97,633	(178,024)	(1,696,466)	1,541,886	1,291,040	1,259,189
Cash/cash equivalents at the month/year beginning:	3,450,193	3,893,722	6,135,547	5,206,834	5,025,799	4,630,958	4,671,643	5,340,616	5,287,267	6,768,936	6,866,570	6,688,545	3,450,193	4,992,079	6,283,119
Cash/cash equivalents at the month/year end:	3,893,722	6,135,547	5,206,834	5,025,799	4,630,958	4,671,643	5,340,616	5,287,267	6,768,936	6,866,570	6,688,545	4,992,079	4,992,079	6,283,119	7,542,307

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	63,237	111,756	93,077	91,966	93,077	1,110	1.2%	1.3%
August	295,257	299,493	306,441	307,806	306,441	(1,365)	-0.4%	4.4%
September	406,869	398,596	363,228	673,286	669,669	(3,618)	-0.5%	9.7%
October	439,522	415,304	391,824	1,080,289	1,061,492	(18,796)	-1.8%	15.5%
November	470,880	455,542	439,242	1,534,109	1,500,735	(33,374)	-2.2%	22.0%
December	515,739	401,199	467,401	2,061,762	1,968,136	(93,626)	-4.8%	29.6%
January	208,892	356,667	221,301	2,232,584	2,189,436	(43,148)	-2.0%	32.0%
February	357,064	525,129	478,038	2,560,470	2,667,475	107,004	4.0%	36.7%
March	690,785	697,804	808,176		3,475,651	–		
April	441,974	771,412	781,548		4,257,198	–		
May	712,803	769,731	1,015,594		5,272,792	–		
June	1,301,599	1,772,587	2,485,793		7,758,585	–		
Total Capital expenditure	5,904,621	6,975,220	7,851,662					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,992,367	2,671,635	3,372,818	882,344	1,016,153	(133,809)	-13.2%	3,383,639
Roads Infrastructure	897,860	956,768	909,809	398,892	422,132	(23,240)	-5.5%	922,397
Roads	897,860	956,768	909,809	398,892	422,132	(23,240)	-5.5%	922,397
Storm water Infrastructure	3,845	124,492	3,888	387	2,950	(2,563)	-86.9%	3,888
Drainage Collection	3,845	124,492	3,888	387	2,950	(2,563)	-86.9%	3,888
Electrical Infrastructure	555,112	567,420	530,013	254,848	232,448	22,400	9.6%	528,247
Power Plants	412	–	–	–	–	–		–
HV Substations	471,341	423,065	411,248	210,283	195,609	14,674	7.5%	409,482
MV Networks	19,257	74,600	53,600	26,343	20,498	5,844	28.5%	53,600
LV Networks	64,102	69,754	65,165	18,223	16,341	1,882	11.5%	65,165
Water Supply Infrastructure	208,170	518,930	1,614,965	116,952	251,763	(134,811)	-53.5%	1,614,965
Reservoirs	81,564	369,977	1,317,195	83,424	170,514	(87,090)	-51.1%	1,317,195
Bulk Mains	99,300	32,600	133,634	18,079	49,155	(31,076)	-63.2%	133,634
Distribution	27,306	116,353	164,136	15,450	32,094	(16,644)	-51.9%	164,136
Sanitation Infrastructure	154,686	120,422	74,450	21,483	19,857	1,625	8.2%	74,450
Reticulation	151,686	114,415	73,243	21,031	19,857	1,173	5.9%	73,243
Waste Water Treatment Works	3,000	6,007	1,207	452	–	452	100.0%	1,207
Solid Waste Infrastructure	41,370	194,077	80,929	39,898	39,963	(65)	-0.2%	80,929
Landfill Sites	41,370	194,077	80,929	39,898	39,963	(65)	-0.2%	80,929
Information and Communication Infrastructure	131,324	189,528	158,763	49,885	47,039	2,846	6.0%	158,763
Data Centres	131,324	189,528	158,763	49,885	47,039	2,846	6.0%	158,763
Community Assets	300,154	342,663	238,411	73,792	88,461	(14,668)	-16.6%	227,571
Community Facilities	300,144	342,313	237,168	73,792	88,111	(14,318)	-16.3%	226,328
Centres	–	30,181	–	–	–	–		–
Clinics/Care Centres	25,620	41,168	38,322	12,810	14,934	(2,124)	-14.2%	38,322
Fire/Ambulance Stations	3,905	24,436	15,351	–	4,500	(4,500)	-100.0%	15,351
Testing Stations	–	1,345	1,345	–	807	(807)	-100.0%	1,345
Museums	–	3,000	500	–	–	–		500
Libraries	11,634	23,410	19,746	8,025	11,917	(3,892)	-32.7%	19,746
Cemeteries/Crematoria	9,961	20,500	13,536	56	2,840	(2,784)	-98.0%	13,209
Public Open Space	166,306	70,390	2,544	660	525	135	25.8%	2,532
Nature Reserves	8,984	14,843	14,423	12,270	12,326	(56)	-0.5%	14,423
Taxi Ranks/Bus Terminals	73,735	113,040	131,400	39,971	40,262	(290)	-0.7%	120,900
Sport and Recreation Facilities	10	350	1,243	–	350	(350)	-100.0%	1,243
Outdoor Facilities	10	350	1,243	–	350	(350)	-100.0%	1,243
Investment properties	81	–	–	–	–	–		–
Revenue Generating	81	–	–	–	–	–		–
Improved Property	81	–	–	–	–	–		–
Other assets	220,198	282,558	217,786	145,569	141,742	3,827	2.7%	213,721
Operational Buildings	216,943	216,517	204,158	145,279	140,048	5,231	3.7%	200,269
Municipal Offices	172,453	186,517	162,893	134,824	131,358	3,466	2.6%	162,890
Yards	–	–	–	–	–	–		–
Training Centres	–	–	2,500	–	–	–		2,500
Depots	44,490	30,000	38,765	10,455	8,690	1,765	20.3%	34,879
Housing	3,255	66,041	13,628	290	1,694	(1,405)	-82.9%	13,452
Social Housing	3,255	66,041	13,628	290	1,694	(1,405)	-82.9%	13,452
Intangible Assets	500	2,000	3,800	1,323	1,550	(227)	-14.7%	3,800
Licences and Rights	500	2,000	3,800	1,323	1,550	(227)	-14.7%	3,800
Computer Software and Applications	500	2,000	3,800	1,323	1,550	(227)	-14.7%	3,800
Computer Equipment	144,155	207,103	234,491	109,496	103,222	6,274	6.1%	234,491
Computer Equipment	144,155	207,103	234,491	109,496	103,222	6,274	6.1%	234,491
Furniture and Office Equipment	133,346	78,378	132,752	50,305	63,656	(13,351)	-21.0%	132,444
Furniture and Office Equipment	133,346	78,378	132,752	50,305	63,656	(13,351)	-21.0%	132,444
Machinery and Equipment	152,897	128,188	261,386	69,858	67,534	2,324	3.4%	261,180
Machinery and Equipment	152,897	128,188	261,386	69,858	67,534	2,324	3.4%	261,180
Transport Assets	62,793	51,970	193,129	29,033	27,555	1,478	5.4%	193,129
Transport Assets	62,793	51,970	193,129	29,033	27,555	1,478	5.4%	193,129
Total Capital Expenditure on new assets	3,006,491	3,764,497	4,654,573	1,361,721	1,509,873	(148,152)	-9.8%	4,649,975

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</u>								
<u>Infrastructure</u>	1,089,361	1,054,639	1,154,144	560,988	471,112	89,876	19.1%	1,115,926
Roads Infrastructure	254,173	183,678	217,336	84,193	108,284	(24,091)	-22.2%	187,678
<i>Roads</i>	254,173	183,678	217,336	84,193	108,284	(24,091)	-22.2%	187,678
Storm water Infrastructure	27,082	48,495	12,930	681	1,500	(819)	-54.6%	12,930
<i>Drainage Collection</i>	27,082	48,495	12,930	681	1,500	(819)	-54.6%	12,930
Electrical Infrastructure	305,935	461,479	364,933	179,600	145,950	33,651	23.1%	356,373
<i>HV Substations</i>	46,918	150,479	103,531	40,765	34,386	6,379	18.6%	99,471
<i>MV Substations</i>	63,740	101,000	86,402	38,252	39,160	(908)	-2.3%	81,902
<i>MV Networks</i>	169,591	155,000	140,000	79,272	53,249	26,023	48.9%	140,000
<i>LV Networks</i>	25,685	55,000	35,000	21,311	19,155	2,157	11.3%	35,000
Water Supply Infrastructure	318,909	275,892	453,025	247,341	183,828	63,513	34.6%	453,025
<i>Reservoirs</i>	11,145	3,000	15,393	9,990	2,308	7,682	332.8%	15,393
<i>Bulk Mains</i>	46,989	20,000	24,900	17,322	13,177	4,145	31.5%	24,900
<i>Distribution</i>	260,775	252,892	412,732	220,029	168,343	51,686	30.7%	412,732
Sanitation Infrastructure	182,065	79,595	98,384	47,181	29,670	17,511	59.0%	98,384
<i>Pump Station</i>	10,748	500	500	–	–	–		500
<i>Reticulation</i>	25,343	5,389	12,789	1,527	839	689	82.1%	12,789
<i>Waste Water Treatment Works</i>	126,508	62,705	75,094	38,131	20,831	17,300	83.0%	75,094
<i>Outfall Sewers</i>	19,466	11,000	10,000	7,523	8,000	(477)	-6.0%	10,000
Solid Waste Infrastructure	1,059	4,000	1,000	245	880	(635)	-72.2%	1,000
<i>Landfill Sites</i>	1,059	4,000	1,000	245	880	(635)	-72.2%	1,000
Information and Communication Infrastructure	138	1,500	6,537	1,748	1,000	748	74.8%	6,537
<i>Data Centres</i>	138	1,500	6,537	1,748	1,000	748	74.8%	6,537
<u>Community Assets</u>	3,493	40,373	13,815	5,063	4,927	136	2.8%	13,815
Community Facilities	3,493	40,373	13,815	5,063	4,927	136	2.8%	13,815
<i>Centres</i>	–	35,000	4,000	–	–	–		4,000
<i>Clinics/Care Centres</i>	127	2,000	2,140	19	12	8	65.2%	2,140
<i>Libraries</i>	719	2,000	2,227	366	780	(414)	-53.0%	2,227
<i>Public Open Space</i>	2,600	1,373	5,448	4,677	4,136	542	13.1%	5,448
<i>Nature Reserves</i>	46	–	–	–	–	–		–
<u>Heritage assets</u>	–	650	476	–	–	–		476
Monuments	–	650	476	–	–	–		476
<u>Other assets</u>	132,926	19,330	44,197	19,667	27,012	(7,346)	-27.2%	42,610
Operational Buildings	83,740	10,150	23,622	16,924	14,994	1,930	12.9%	22,035
<i>Municipal Offices</i>	67,139	8,100	21,322	15,624	14,189	1,435	10.1%	19,735
<i>Training Centres</i>	2,607	–	–	–	–	–		–
<i>Depots</i>	13,994	2,050	2,300	1,299	804	495	61.6%	2,300
Housing	49,186	9,180	20,575	2,743	12,019	(9,276)	-77.2%	20,575
<i>Social Housing</i>	49,186	9,180	20,575	2,743	12,019	(9,276)	-77.2%	20,575
<u>Intangible Assets</u>	–	2,500	2,500	3	820	(817)	-99.6%	2,500
Licences and Rights	–	2,500	2,500	3	820	(817)	-99.6%	2,500
<i>Computer Software and Applications</i>	–	2,500	2,500	3	820	(817)	-99.6%	2,500
<u>Computer Equipment</u>	70,328	75,080	80,623	42,404	40,894	1,509	3.7%	79,904
Computer Equipment	70,328	75,080	80,623	42,404	40,894	1,509	3.7%	79,904
<u>Furniture and Office Equipment</u>	13,047	18,658	17,771	6,122	7,011	(889)	-12.7%	15,519
Furniture and Office Equipment	13,047	18,658	17,771	6,122	7,011	(889)	-12.7%	15,519
<u>Machinery and Equipment</u>	6,318	29,713	56,898	27,514	27,914	(400)	-1.4%	56,385
Machinery and Equipment	6,318	29,713	56,898	27,514	27,914	(400)	-1.4%	56,385
<u>Transport Assets</u>	272,011	182,714	282,915	96,538	60,550	35,988	59.4%	282,533
Transport Assets	272,011	182,714	282,915	96,538	60,550	35,988	59.4%	282,533
Total Capital Expenditure on renewal of existing assets	1,587,484	1,423,658	1,653,341	758,299	640,241	118,058	18.4%	1,609,670

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	859,151	1,019,065	916,754	328,088	347,852	(19,765)	-5.7%	876,200
Roads Infrastructure	270,595	292,589	268,484	90,368	113,093	(22,725)	-20.1%	267,980
Roads	270,595	292,589	268,484	90,368	113,093	(22,725)	-20.1%	267,980
Storm water Infrastructure	25,054	12,925	39,292	62	62	-		2,062
Drainage Collection	25,054	12,925	39,292	62	62	-		2,062
Electrical Infrastructure	208,812	86,976	116,255	69,728	78,587	(8,859)	-11.3%	115,977
HV Substations	208,812	86,976	116,255	69,728	78,587	(8,859)	-11.3%	115,977
Water Supply Infrastructure	52,702	106,645	94,064	17,578	27,928	(10,350)	-37.1%	94,064
Reservoirs	5,346	48,730	7,054	5,028	6,539	(1,511)	-23.1%	7,054
Distribution	47,356	57,915	87,010	12,550	21,389	(8,839)	-41.3%	87,010
Sanitation Infrastructure	288,558	494,930	373,126	144,188	116,379	27,809	23.9%	370,583
Pump Station	21,495	12,000	19,680	7,690	7,079	611	8.6%	17,137
Reticulation	57,533	69,255	78,500	29,466	18,463	11,003	59.6%	78,500
Waste Water Treatment Works	209,530	413,675	274,946	107,033	90,838	16,195	17.8%	274,946
Outfall Sewers	-	-	-	-	-	-		-
Solid Waste Infrastructure	10,933	25,000	25,533	6,163	11,803	(5,640)	-47.8%	25,533
Landfill Sites	10,933	25,000	25,533	6,163	11,803	(5,640)	-47.8%	25,533
Information and Communication Infrastructure	2,497	-	-	-	-	-		-
Data Centres	2,497	-	-	-	-	-		-
Community Assets	205,578	218,543	191,866	50,351	52,837	(2,486)	-4.7%	185,984
Community Facilities	148,344	164,694	144,385	41,632	41,790	(158)	-0.4%	140,571
Halls	811	3,020	3,227	955	343	612	178.3%	3,227
Centres	1,247	8,234	4,534	1,645	2,055	(410)	-20.0%	4,534
Clinics/Care Centres	7,090	14,921	13,160	2,678	4,967	(2,290)	-46.1%	13,150
Fire/Ambulance Stations	4,442	1,700	-	-	-	-		-
Testing Stations	1,647	2,141	2,141	-	-	-		2,141
Museums	3,182	3,000	3,700	9	134	(125)	-93.2%	3,700
Theatres	133	-	67	-	-	-		67
Libraries	4,942	7,060	6,799	1,157	1,599	(442)	-27.7%	6,799
Cemeteries/Crematoria	7,749	3,200	10,255	1,405	2,912	(1,507)	-51.8%	9,855
Public Open Space	87,594	66,118	71,035	29,739	26,048	3,691	14.2%	65,831
Nature Reserves	343	60	60	-	-	-		60
Public Ablution Facilities	22,990	16,000	23,010	2,461	1,673	788	47.1%	23,010
Markets	307	80	88	-	87	(87)	-100.0%	88
Taxi Ranks/Bus Terminals	5,867	39,160	6,308	1,583	1,971	(388)	-19.7%	8,108
Sport and Recreation Facilities	57,234	53,849	47,481	8,719	11,047	(2,328)	-21.1%	45,414
Outdoor Facilities	57,234	53,849	47,481	8,719	11,047	(2,328)	-21.1%	45,414
Heritage assets	38,955	6,800	7,530	6,235	6,287	(52)	-0.8%	7,530
Monuments	38,955	6,800	7,530	6,235	6,287	(52)	-0.8%	7,530
Other assets	188,106	477,151	383,194	130,013	182,734	(52,721)	-28.9%	374,409
Operational Buildings	163,823	385,433	302,415	91,238	148,167	(56,929)	-38.4%	294,127
Municipal Offices	138,816	218,786	199,190	73,078	114,671	(41,593)	-36.3%	190,902
Yards	-	500	-	-	-	-		-
Training Centres	1,457	-	43	43	43	(0)	0.0%	43
Depots	23,551	166,147	103,182	18,116	33,452	(15,336)	-45.8%	103,182
Housing	24,283	91,717	80,779	38,775	34,567	4,208	12.2%	80,282
Social Housing	24,283	91,717	80,779	38,775	34,567	4,208	12.2%	80,282
Intangible Assets	3,931	29,756	9,269	2,741	2,950	(208)	-7.1%	9,269
Licences and Rights	3,931	29,756	9,269	2,741	2,950	(208)	-7.1%	9,269
Computer Software and Applications	3,931	29,756	9,269	2,741	2,950	(208)	-7.1%	9,269
Computer Equipment	1,355	6,100	13,765	7,904	8,172	(267)	-3.3%	13,765
Computer Equipment	1,355	6,100	13,765	7,904	8,172	(267)	-3.3%	13,765
Furniture and Office Equipment	9,037	19,651	17,953	7,084	8,505	(1,421)	-16.7%	17,952
Furniture and Office Equipment	9,037	19,651	17,953	7,084	8,505	(1,421)	-16.7%	17,952
Machinery and Equipment	4,534	10,000	3,417	-	1,100	(1,100)	-100.0%	3,417
Machinery and Equipment	4,534	10,000	3,417	-	1,100	(1,100)	-100.0%	3,417
Transport Assets	-	-	-	-	-	-		-
Transport Assets	-	-	-	-	-	-		-
Total Capital Expenditure on upgrading of existing assets	1,310,647	1,787,066	1,543,748	532,417	610,437	(78,020)	-12.8%	1,488,527

Repairs and maintenance - Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2,045,722	2,031,486	1,926,297	1,110,395	1,183,354	(72,960)	-6.2%	1,926,297
Roads Infrastructure	609,310	664,923	656,419	280,470	357,703	(77,232)	-21.6%	656,419
Roads	609,310	664,923	656,419	280,470	357,703	(77,232)	-21.6%	656,419
Electrical Infrastructure	504,116	523,507	503,480	296,874	324,721	(27,847)	-8.6%	503,480
Power Plants	21,805	18,788	18,788	12,376	12,331	46	0.4%	18,788
HV Substations	32,077	27,853	27,614	19,581	17,840	1,741	9.8%	27,614
MV Substations	364,116	366,551	360,425	216,365	232,959	(16,594)	-7.1%	360,425
LV Networks	86,118	110,315	96,653	48,551	61,591	(13,040)	-21.2%	96,653
Water Supply Infrastructure	482,019	421,887	396,382	268,040	271,298	(3,258)	-1.2%	396,382
Reservoirs	35,896	41,336	42,371	23,647	27,168	(3,521)	-13.0%	42,371
Pump Stations	31,692	46,444	49,424	20,358	29,816	(9,458)	-31.7%	49,424
Water Treatment Works	36,683	33,966	34,097	30,937	23,528	7,409	31.5%	34,097
Bulk Mains	41,830	12,716	12,716	8,526	9,543	(1,017)	-10.7%	12,716
Distribution	335,918	287,425	257,774	184,572	181,244	3,329	1.8%	257,774
Sanitation Infrastructure	447,780	418,866	366,166	263,440	227,066	36,375	16.0%	366,166
Reticulation	326,001	291,490	238,851	176,887	151,669	25,218	16.6%	238,851
Waste Water Treatment Works	114,517	116,402	116,341	82,293	69,064	13,229	19.2%	116,341
Outfall Sewers	7,262	10,973	10,973	4,260	6,332	(2,072)	-32.7%	10,973
Solid Waste Infrastructure	2,497	2,303	3,850	1,570	2,567	(997)	-38.8%	3,850
Landfill Sites	2,497	2,303	3,850	1,570	2,567	(997)	-38.8%	3,850
Community Assets	496,931	548,047	485,537	222,166	273,023	(50,857)	-18.6%	485,537
Community Facilities	115,109	100,442	94,820	50,321	52,439	(2,118)	-4.0%	94,820
Halls	48,752	25,417	33,811	16,816	17,909	(1,093)	-6.1%	33,811
Centres	7,603	6,322	5,945	3,311	2,753	558	20.3%	5,945
Clinics/Care Centres	13,326	5,921	5,919	10,832	3,877	6,954	179.3%	5,919
Fire/Ambulance Stations	2,244	2,477	1,364	1,377	709	668	94.3%	1,364
Libraries	16,349	32,362	20,569	6,159	12,664	(6,505)	-51.4%	20,569
Cemeteries/Crematoria	13,433	16,860	16,203	4,833	8,331	(3,499)	-42.0%	16,203
Nature Reserves	4,936	4,180	4,500	3,115	2,425	689	28.4%	4,500
Public Ablution Facilities	7,701	6,657	6,262	3,653	3,645	8	0.2%	6,262
Markets	765	248	248	226	124	102	81.9%	248
Sport and Recreation Facilities	381,822	447,605	390,717	171,845	220,584	(48,739)	-22.1%	390,717
Indoor Facilities	1,331	5	5	779	5	774	15093.8%	5
Outdoor Facilities	380,490	447,600	390,712	171,066	220,579	(49,514)	-22.4%	390,712
Heritage assets	1,647	1,812	1,811	452	321	131	40.9%	1,811
Works of Art	1,647	1,812	1,811	452	321	131	40.9%	1,811
Investment properties	19,001	19,800	12,755	17,508	7,992	9,516	119.1%	12,877
Revenue Generating	259	64	15	152	131	21	16.1%	136
Improved Property	259	64	15	152	131	21	16.1%	136
Non-revenue Generating	18,742	19,735	12,740	17,356	7,861	9,495	120.8%	12,740
Unimproved Property	18,742	19,735	12,740	17,356	7,861	9,495	120.8%	12,740
Other assets	140,548	144,517	144,999	82,740	86,511	(3,771)	-4.4%	144,999
Operational Buildings	140,548	144,517	144,999	82,740	86,511	(3,771)	-4.4%	144,999
Municipal Offices	138,744	139,025	139,684	81,763	82,892	(1,129)	-1.4%	139,684
Laboratories	1,340	1,391	1,659	780	1,199	(420)	-35.0%	1,659
Training Centres	424	624	180	197	118	80	67.9%	180
Depots	40	3,477	3,477	-	2,302	(2,302)	-100.0%	3,477
Computer Equipment	179,935	312,785	248,652	144,320	150,954	(6,634)	-4.4%	248,662
Computer Equipment	179,935	312,785	248,652	144,320	150,954	(6,634)	-4.4%	248,662
Furniture and Office Equipment	424,463	504,006	502,068	253,053	305,602	(52,549)	-17.2%	502,096
Furniture and Office Equipment	424,463	504,006	502,068	253,053	305,602	(52,549)	-17.2%	502,096
Transport Assets	453,049	471,840	421,385	279,991	244,993	34,999	14.3%	421,385
Transport Assets	453,049	471,840	421,385	279,991	244,993	34,999	14.3%	421,385
Total Repairs and Maintenance Expenditure	3,761,297	4,034,293	3,743,505	2,110,626	2,252,750	(142,125)	-6.3%	3,743,664

Depreciation - Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1,040,999	1,154,472	1,096,523	714,930	731,016	(16,086)	-2.2%	1,096,523
Roads Infrastructure	325,838	370,548	311,058	197,573	207,372	(9,799)	-4.7%	311,058
Roads	325,838	370,548	311,058	197,573	207,372	(9,799)	-4.7%	311,058
Storm water Infrastructure	39,337	45,940	43,937	27,434	29,292	(1,858)	-6.3%	43,937
Drainage Collection	39,337	45,940	43,937	27,434	29,292	(1,858)	-6.3%	43,937
Electrical Infrastructure	199,049	215,517	221,110	147,133	147,406	(273)	-0.2%	221,110
Power Plants	6,958	6,951	6,957	4,638	4,638	(0)	0.0%	6,957
HV Substations	19,229	28,971	19,611	12,871	13,074	(203)	-1.6%	19,611
MV Substations	36,139	36,656	42,661	28,426	28,440	(14)	0.0%	42,661
MV Networks	88,211	91,791	95,998	63,943	63,999	(56)	-0.1%	95,998
LV Networks	48,512	51,147	55,883	37,255	37,255	0	0.0%	55,883
Water Supply Infrastructure	180,907	209,628	203,579	133,465	135,719	(2,254)	-1.7%	203,579
Reservoirs	17,099	18,982	21,247	14,011	14,165	(154)	-1.1%	21,247
Pump Stations	4,629	3,015	4,850	3,234	3,234	-		4,850
Water Treatment Works	25,869	24,216	26,152	17,435	17,435	0	0.0%	26,152
Bulk Mains	10,206	19,301	11,732	6,804	7,821	(1,017)	-13.0%	11,732
Distribution	123,104	144,114	139,598	91,983	93,065	(1,083)	-1.2%	139,598
Sanitation Infrastructure	213,648	229,208	227,698	149,797	151,799	(2,002)	-1.3%	227,698
Pump Station	3,618	7,336	4,151	2,434	2,767	(333)	-12.0%	4,151
Reticulation	133,399	141,227	135,829	89,362	90,553	(1,191)	-1.3%	135,829
Waste Water Treatment Works	73,979	78,017	79,206	52,326	52,804	(478)	-0.9%	79,206
Outfall Sewers	2,652	2,628	8,512	5,675	5,675	(0)	0.0%	8,512
Solid Waste Infrastructure	57,944	58,352	57,179	38,062	38,119	(57)	-0.2%	57,179
Landfill Sites	57,944	58,352	57,179	38,062	38,119	(57)	-0.2%	57,179
Information and Communication Infrastructure	24,277	25,281	31,963	21,466	21,308	158	0.7%	31,963
Data Centres	24,277	25,281	31,963	21,466	21,308	158	0.7%	31,963
Community Assets	306,561	313,120	316,116	210,212	274,908	(64,696)	-23.5%	316,116
Community Facilities	89,761	95,023	98,224	64,905	65,482	(578)	-0.9%	98,224
Halls	2,164	2,167	2,668	1,763	1,779	(16)	-0.9%	2,668
Centres	3,519	3,934	3,669	2,364	2,446	(82)	-3.3%	3,669
Clinics/Care Centres	5,140	5,447	5,732	3,805	3,822	(17)	-0.4%	5,732
Fire/Ambulance Stations	1,688	1,687	1,794	1,130	1,196	(67)	-5.6%	1,794
Testing Stations	1,033	1,056	1,071	714	714	0	0.0%	1,071
Museums	137	166	192	128	128	(0)	-0.1%	192
Theatres	47	51	47	31	31	(0)	-0.3%	47
Libraries	5,094	5,262	5,358	3,496	3,572	(76)	-2.1%	5,358
Cemeteries/Crematoria	2,902	3,663	3,235	2,124	2,157	(32)	-1.5%	3,235
Public Open Space	11,632	14,025	13,563	8,904	9,042	(138)	-1.5%	13,563
Nature Reserves	372	576	378	252	252	0	0.0%	378
Public Ablution Facilities	1,853	1,845	1,870	1,247	1,247	0	0.0%	1,870
Markets	1,556	1,498	1,499	999	999	0	0.0%	1,499
Airports	4	4	4	3	3	0	0.0%	4
Taxi Ranks/Bus Terminals	52,619	53,643	57,141	37,944	38,094	(150)	-0.4%	57,141
Sport and Recreation Facilities	216,801	218,096	217,892	145,307	209,425	(64,118)	-30.6%	217,892
Indoor Facilities	8,872	8,649	8,959	5,973	5,973	(0)	0.0%	8,959
Outdoor Facilities	207,929	209,447	208,933	139,334	203,452	(64,118)	-31.5%	208,933

Table continues on next page.

City of Cape Town: FMR - Annexure A (February 2018)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Heritage assets</u>			118		79	(79)	-100.0%	118
Monuments	–	–	118	–	79	(79)	-100.0%	118
<u>Investment properties</u>	1,714	1,718	1,714	1,143	1,143	0	0.0%	1,714
Revenue Generating	1,714	1,718	1,714	1,143	1,143	0	0.0%	1,714
Improved Property	1,714	1,718	1,714	1,143	1,143	0	0.0%	1,714
Non-revenue Generating	–	–	–	–	–	–	–	–
Unimproved Property	–	–	–	–	–	–	–	–
<u>Other assets</u>	221,337	232,195	247,906	163,974	165,271	(1,297)	-0.8%	247,906
Operational Buildings	131,885	133,733	150,544	99,282	100,363	(1,081)	-1.1%	150,544
Municipal Offices	112,501	113,264	128,928	85,288	85,952	(664)	-0.8%	128,928
Yards	212	212	212	142	142	(0)	0.0%	212
Laboratories	120	116	121	80	80	(0)	0.0%	121
Training Centres	289	371	289	192	192	(0)	0.0%	289
Depots	18,763	19,770	20,995	13,579	13,996	(417)	-3.0%	20,995
Housing	89,453	98,463	97,362	64,692	64,908	(216)	-0.3%	97,362
Social Housing	89,453	98,463	97,362	64,692	64,908	(216)	-0.3%	97,362
<u>Intangible Assets</u>	118,206	106,890	148,925	99,124	99,284	(160)	-0.2%	148,925
Licences and Rights	118,206	106,890	148,925	99,124	99,284	(160)	-0.2%	148,925
Computer Software and Applications	48,397	34,988	78,745	52,337	52,497	(160)	-0.3%	78,745
Load Settlement Software Applications	–	–	–	–	–	–	–	–
Unspecified	69,808	71,903	70,180	46,787	46,787	(0)	0.0%	70,180
<u>Computer Equipment</u>	229,206	242,774	239,816	151,037	159,878	(8,840)	-5.5%	239,816
Computer Equipment	229,206	242,774	239,816	151,037	159,878	(8,840)	-5.5%	239,816
<u>Furniture and Office Equipment</u>	111,125	146,972	113,422	72,868	75,614	(2,746)	-3.6%	113,422
Furniture and Office Equipment	111,125	146,972	113,422	72,868	75,614	(2,746)	-3.6%	113,422
<u>Machinery and Equipment</u>	44,155	78,106	64,162	36,123	42,775	(6,652)	-15.6%	64,162
Machinery and Equipment	44,155	78,106	64,162	36,123	42,775	(6,652)	-15.6%	64,162
<u>Transport Assets</u>	253,527	298,359	291,434	188,839	194,289	(5,451)	-2.8%	291,434
Transport Assets	253,527	298,359	291,434	188,839	194,289	(5,451)	-2.8%	291,434
Total Depreciation	2,326,832	2,574,607	2,520,137	1,638,249	1,744,255	(106,006)	-6.1%	2,520,137

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES**Consolidated Table C1 Monthly Budget Statement Summary**

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	8,100,322	8,662,350	8,694,931	5,775,493	5,762,089	13,404	0.2%	8,694,931
Service charges	18,815,149	19,310,141	17,184,556	11,461,285	11,575,480	(114,195)	-1.0%	17,184,556
Investment revenue	800,331	785,328	905,328	568,513	604,110	(35,597)	-5.9%	905,328
Transfers and subsidies	5,864,445	6,455,942	7,032,529	4,225,142	4,152,416	72,726	1.8%	7,032,529
Other own revenue	2,729,717	3,078,781	3,119,388	2,437,225	2,018,996	418,229	20.7%	3,119,388
Total Revenue (excluding capital transfers and contributions)	36,309,964	38,292,542	36,936,733	24,467,658	24,113,091	354,566	1.5%	36,936,733
Employee costs	9,755,362	12,146,477	11,606,103	7,650,306	7,811,351	(161,045)	-2.1%	11,602,257
Remuneration of Councillors	138,951	155,787	155,565	102,807	95,967	6,840	7.1%	155,565
Depreciation & asset impairment	2,340,817	3,277,476	3,225,455	1,665,886	2,214,467	(548,581)	-24.8%	3,225,455
Finance charges	732,913	1,138,893	993,252	493,515	634,283	(140,768)	-22.2%	993,544
Materials and bulk purchases	8,937,943	9,774,559	9,940,408	5,785,037	6,058,372	(273,335)	-4.5%	9,949,485
Transfers and subsidies	111,829	140,985	413,950	234,729	218,702	16,027	7.3%	413,950
Other expenditure	14,163,059	11,688,097	11,006,975	5,681,571	6,126,227	(444,656)	-7.3%	11,001,451
Total Expenditure	36,180,873	38,322,274	37,341,707	21,613,852	23,159,369	(1,545,517)	-6.7%	37,341,707
Surplus/(Deficit)	129,091	(29,731)	(404,975)	2,853,805	953,722	1,900,083	199.2%	(404,975)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,140,287	718,256	752,587	(34,331)	-4.6%	2,140,287
Contributions & Contributed assets	88,397	84,900	96,585	45,006	43,115	1,891	4.4%	96,585
Surplus/(Deficit) after capital transfers & contributions	2,222,785	2,324,004	1,831,897	3,617,068	1,749,424	1,867,643	106.8%	1,831,897
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	2,222,785	2,324,004	1,831,897	3,617,068	1,749,424	1,867,643	106.8%	1,831,897
Capital expenditure & funds sources								
Capital expenditure	6,272,557	7,023,203	8,027,138	2,719,017	2,861,556	(142,539)	-5.0%	7,923,647
Capital transfers recognised	2,055,507	2,268,835	2,140,287	718,256	753,366	(35,109)	-4.7%	2,101,550
Public contributions & donations	71,882	84,900	96,585	43,113	39,423	3,690	9.4%	96,083
Borrowing	2,739,196	2,894,482	4,000,000	1,332,706	1,325,802	6,904	0.5%	3,959,106
Internally generated funds	1,405,973	1,774,986	1,790,266	624,942	742,966	(118,024)	-15.9%	1,766,909
Total sources of capital funds	6,272,557	7,023,203	8,027,138	2,719,017	2,861,556	(142,539)	-5.0%	7,923,647
Financial position	-	-	-	-	-	-	-	-
Total current assets	12,519,283	14,052,823	14,628,604	11,116,916	-	-	-	14,628,604
Total non current assets	47,532,173	49,328,664	50,386,969	50,093,149	-	-	-	50,386,969
Total current liabilities	8,843,773	10,920,921	9,449,614	5,664,796	-	-	-	9,449,614
Total non current liabilities	11,898,945	14,551,682	15,764,660	13,298,619	-	-	-	15,764,660
Community wealth/Equity	39,308,739	37,908,884	39,801,299	42,246,651	-	-	-	39,801,299
Cash flows								
Net cash from (used) operating	6,647,236	5,540,553	4,823,500	3,092,140	4,578,775	1,486,635	32.5%	4,823,500
Net cash from (used) investing	(6,508,113)	(7,106,997)	(7,004,306)	(2,085,965)	(2,288,108)	(202,143)	8.8%	(7,004,306)
Net cash from (used) financing	(187,806)	2,100,551	3,597,199	814,987	814,987	-	-	3,597,199
Cash/cash equivalents at the month/year end	3,702,381	4,650,453	5,189,969	5,594,739	6,879,231	1,284,492	18.7%	5,189,969

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,062,189	14,882,934	13,787,435	9,362,957	9,125,752	237,205	2.6%	13,787,435
Executive and council	1,400	3,126	3,594	246	583	(338)	-57.9%	3,594
Finance and administration	14,060,786	14,879,801	13,783,833	9,362,699	9,125,164	237,534	2.6%	13,783,833
Internal audit	2	8	8	12	4	8	176.8%	8
Community and public safety	1,833,039	1,956,529	2,308,669	939,319	968,647	(29,328)	-3.0%	2,308,669
Community and social services	105,403	120,972	122,745	57,979	65,853	(7,874)	-12.0%	122,745
Sport and recreation	106,473	114,329	112,500	43,920	44,519	(598)	-1.3%	112,500
Public safety	24,889	22,293	25,945	13,021	11,446	1,575	13.8%	25,945
Housing	1,279,471	1,328,591	1,661,283	576,035	595,594	(19,559)	-3.3%	1,661,283
Health	316,802	370,343	386,197	248,363	251,235	(2,872)	-1.1%	386,197
Economic and environmental services	3,255,712	3,224,458	3,309,790	1,891,166	1,781,426	109,739	6.2%	3,309,790
Planning and development	342,718	342,034	348,279	235,162	219,724	15,438	7.0%	348,279
Road transport	2,896,258	2,880,418	2,952,434	1,654,574	1,560,016	94,558	6.1%	2,952,434
Environmental protection	16,736	2,006	9,077	1,430	1,687	(257)	-15.3%	9,077
Trading services	19,006,080	20,291,096	19,499,492	12,863,068	12,853,497	9,571	0.1%	19,499,492
Energy sources	12,071,981	12,256,796	12,535,609	8,238,598	8,326,023	(87,425)	-1.1%	12,535,609
Water management	3,657,814	4,123,369	3,592,015	2,470,225	2,377,756	92,470	3.9%	3,592,015
Waste water management	2,059,709	2,547,543	1,893,872	1,168,916	1,156,302	12,614	1.1%	1,893,872
Waste management	1,216,576	1,363,387	1,477,996	985,330	993,417	(8,087)	-0.8%	1,477,996
Other	247,431	291,260	268,218	174,410	179,471	(5,061)	-2.8%	268,218
Total Revenue - Functional	38,404,450	40,646,277	39,173,604	25,230,920	24,908,793	322,127	1.3%	39,173,604
Expenditure - Functional								
Governance and administration	7,682,410	8,555,468	7,358,789	4,475,639	4,701,689	(226,050)	-4.8%	7,364,291
Executive and council	370,287	443,599	421,705	277,151	262,727	14,423	5.5%	415,805
Finance and administration	7,274,884	8,061,222	6,890,842	4,168,268	4,407,624	(239,356)	-5.4%	6,902,245
Internal audit	37,239	50,646	46,242	30,221	31,338	(1,117)	-3.6%	46,242
Community and public safety	5,124,029	5,318,902	5,430,384	3,105,593	3,245,035	(139,441)	-4.3%	5,424,770
Community and social services	840,431	931,712	892,463	550,202	571,403	(21,201)	-3.7%	890,463
Sport and recreation	1,077,603	1,212,821	1,129,401	712,869	772,317	(59,448)	-7.7%	1,129,401
Public safety	504,953	600,875	580,975	361,014	381,286	(20,271)	-5.3%	580,975
Housing	1,701,582	1,498,847	1,737,142	758,955	801,108	(42,152)	-5.3%	1,737,402
Health	999,460	1,074,647	1,090,403	722,552	718,921	3,631	0.5%	1,086,529
Economic and environmental services	6,441,790	6,351,817	6,396,479	3,869,194	3,948,306	(79,112)	-2.0%	6,395,925
Planning and development	945,563	1,042,789	977,072	641,392	651,939	(10,547)	-1.6%	976,809
Road transport	5,379,227	5,186,569	5,286,570	3,151,616	3,214,630	(63,014)	-2.0%	5,286,279
Environmental protection	117,000	122,458	132,837	76,186	81,737	(5,551)	-6.8%	132,837
Trading services	16,631,297	17,026,865	17,128,800	9,971,580	10,577,156	(605,575)	-5.7%	17,129,284
Energy sources	10,314,503	9,929,327	9,911,388	5,925,178	6,085,844	(160,666)	-2.6%	9,911,872
Water management	3,171,023	3,225,897	3,774,877	1,996,590	2,343,207	(346,617)	-14.8%	3,774,877
Waste water management	1,450,595	1,990,882	1,650,529	956,447	1,016,949	(60,502)	-5.9%	1,650,529
Waste management	1,695,176	1,880,759	1,792,006	1,093,366	1,131,156	(37,790)	-3.3%	1,792,006
Other	315,525	1,069,222	1,027,255	199,268	687,184	(487,916)	-71.0%	1,027,437
Total Expenditure - Functional	36,195,051	38,322,274	37,341,707	21,621,275	23,159,369	(1,538,094)	-6.6%	37,341,707
Surplus/ (Deficit) for the year	2,209,399	2,324,003	1,831,897	3,609,646	1,749,424	1,860,221	106.3%	1,831,897

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	195,060	204,290	204,758	143,555	134,692	8,863	6.6%	204,758
Vote 2 - Assets & Facilities Management	414,050	453,587	420,440	266,600	277,695	(11,095)	-4.0%	420,440
Vote 3 - Corporate Services	64,771	68,073	64,698	49,018	28,408	20,611	72.6%	64,698
Vote 4 - City Manager	0	-	-	0	-	0		-
Vote 5 - Directorate of the Mayor	852	3,324	17,824	7,451	8,876	(1,425)	-16.1%	17,824
Vote 6 - Energy	12,083,675	12,256,918	12,297,019	8,081,683	8,161,524	(79,841)	-1.0%	12,297,019
Vote 7 - Finance	13,542,680	14,307,250	13,760,189	9,484,248	9,224,887	259,362	2.8%	13,760,189
Vote 8 - Informal Settlements, Water & Waste Services	7,044,676	8,212,622	6,929,283	4,488,940	4,450,844	38,097	0.9%	6,929,283
Vote 9 - Safety & Security	1,402,527	1,267,627	1,282,465	922,405	812,460	109,945	13.5%	1,282,465
Vote 10 - Social Services	790,612	904,664	901,457	509,376	524,339	(14,963)	-2.9%	901,457
Vote 11 - Transport & Urban Development Authority	2,621,074	2,683,471	2,990,494	1,107,871	1,110,798	(2,926)	-0.3%	2,990,494
Vote 12 - Municipal Entity - CTICC	244,473	284,451	304,977	169,772	174,273	(4,500)	-2.6%	304,977
Total Revenue by Vote	38,404,450	40,646,277	39,173,604	25,230,920	24,908,793	322,127	1.3%	39,173,604
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	410,534	547,009	524,668	324,432	335,363	(10,930)	-3.3%	524,668
Vote 2 - Assets & Facilities Management	2,031,396	1,851,509	1,709,767	1,117,806	1,171,701	(53,894)	-4.6%	1,709,777
Vote 3 - Corporate Services	1,448,933	1,741,551	1,600,840	999,184	980,934	18,250	1.9%	1,600,840
Vote 4 - City Manager	21,432	22,198	22,043	17,748	18,448	(700)	-3.8%	22,043
Vote 5 - Directorate of the Mayor	415,635	557,664	517,993	336,317	348,412	(12,095)	-3.5%	517,983
Vote 6 - Energy	10,666,445	10,355,750	10,213,592	6,111,704	6,280,201	(168,497)	-2.7%	10,213,592
Vote 7 - Finance	3,030,831	3,370,596	2,633,040	1,569,396	1,767,849	(198,453)	-11.2%	2,633,040
Vote 8 - Informal Settlements, Water & Waste Services	7,498,761	7,739,299	7,934,466	4,478,376	4,969,444	(491,068)	-9.9%	7,934,466
Vote 9 - Safety & Security	2,941,854	3,148,512	3,073,273	2,017,512	2,014,372	3,140	0.2%	3,073,273
Vote 10 - Social Services	2,921,616	3,463,150	3,316,242	2,025,528	2,121,429	(95,902)	-4.5%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,627,297	4,560,879	4,864,774	2,474,575	2,530,543	(55,968)	-2.2%	4,864,774
Vote 12 - Municipal Entity - CTICC	180,316	964,158	931,008	148,696	620,672	(471,976)	-76.0%	931,008
Total Expenditure by Vote	36,195,051	38,322,274	37,341,707	21,621,275	23,159,369	(1,538,094)	-6.6%	37,341,707
Surplus/ (Deficit) for the year	2,209,399	2,324,003	1,831,897	3,609,646	1,749,424	1,860,221	106.3%	1,831,897

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,100,322	8,662,350	8,694,931	5,775,493	5,762,089	13,404	0.2%	8,694,931
Service charges - electricity revenue	11,752,325	11,942,587	11,942,546	7,898,028	8,022,671	(124,643)	-1.6%	11,942,546
Service charges - water revenue	3,459,600	3,933,401	2,654,743	1,876,006	1,820,050	55,957	3.1%	2,654,743
Service charges - sanitation revenue	1,631,273	2,092,272	1,521,522	989,285	1,022,312	(33,027)	-3.2%	1,521,522
Service charges - refuse revenue	1,190,778	1,341,882	1,065,173	697,828	710,115	(12,287)	-1.7%	1,065,173
Service charges - other	781,172	-	573	137	332	(195)	-58.6%	573
Rental of facilities and equipment	358,497	661,847	596,985	369,006	399,422	(30,416)	-7.6%	596,985
Interest earned - external investments	800,331	785,328	905,328	568,513	604,110	(35,597)	-5.9%	905,328
Interest earned - outstanding debtors	278,063	284,131	284,131	196,504	187,027	9,477	5.1%	284,131
Dividends received	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,241,128	1,146,414	1,243,623	1,120,866	795,825	325,042	40.8%	1,243,623
Licences and permits	47,741	43,749	43,749	32,154	28,645	3,509	12.2%	43,749
Agency services	188,238	162,771	162,771	132,464	109,175	23,288	21.3%	162,771
Transfers and subsidies	5,864,445	6,455,942	7,032,529	4,225,142	4,152,416	72,726	1.8%	7,032,529
Other revenue	429,116	738,369	748,630	555,458	472,705	82,753	17.5%	748,630
Gains on disposal of PPE	186,934	41,500	39,500	30,773	26,197	4,577	17.5%	39,500
Total Revenue (excluding capital transfers and contributions)	36,309,964	38,292,542	36,936,733	24,467,658	24,113,091	354,566	1.5%	36,936,733
Expenditure By Type								
Employee related costs	9,755,362	12,146,477	11,606,103	7,650,306	7,811,351	(161,045)	-2.1%	11,602,257
Remuneration of councillors	138,951	155,787	155,565	102,807	95,967	6,840	7.1%	155,565
Debt impairment	2,323,669	2,509,038	2,491,485	1,560,734	1,560,934	(200)	0.0%	2,491,485
Depreciation & asset impairment	2,340,817	3,277,476	3,225,455	1,665,886	2,214,467	(548,581)	-24.8%	3,225,455
Finance charges	732,913	1,138,893	993,252	493,515	634,283	(140,768)	-22.2%	993,544
Bulk purchases	8,438,102	8,540,135	8,742,293	4,983,848	5,293,841	(309,993)	-5.9%	8,742,293
Other materials	499,840	1,234,424	1,198,115	801,189	764,530	36,659	4.8%	1,207,193
Contracted services	4,300,046	6,132,601	6,183,924	2,954,197	3,214,454	(260,257)	-8.1%	6,176,884
Transfers and subsidies	111,829	140,985	413,950	234,729	218,702	16,027	7.3%	413,950
Other expenditure	7,530,780	3,046,070	2,331,103	1,165,029	1,350,576	(185,548)	-13.7%	2,332,619
Loss on disposal of PPE	8,563	387	462	1,611	263	1,349	513.9%	462
Total Expenditure	36,180,873	38,322,274	37,341,707	21,613,852	23,159,369	(1,545,517)	-6.7%	37,341,707
Surplus/(Deficit)	129,091	(29,731)	(404,975)	2,853,805	953,722	1,900,083	199.2%	(404,975)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,140,287	718,256	752,587	(34,331)	-4.6%	2,140,287
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	96,585	43,113	43,115	(3)	0.0%	96,585
Transfers and subsidies - capital (in-kind - all)	16,516	-	-	1,894	0	1,894	100.0%	-
Surplus/(Deficit) after capital transfers & contributions	2,222,785	2,324,004	1,831,897	3,617,068	1,749,424	-	-	1,831,897
Taxation	13,983	-	-	7,423	-	7,423	100.0%	-
Surplus/(Deficit) after taxation	2,208,802	2,324,004	1,831,897	3,609,645	1,749,424	-	-	1,831,897
Attributable to minorities	-	194,396	191,505	5,505	17	-	-	-
Surplus/(Deficit) attributable to municipality	2,208,802	2,518,400	2,023,403	3,615,149	1,749,441	-	-	1,831,897
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	2,208,802	2,518,400	2,023,403	3,615,149	1,749,441	-	-	1,831,897

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	19,648	5,375	8,638	(3,263)	-37.8%	19,629
Vote 2 - Assets & Facilities Management	358,089	395,019	431,322	160,825	147,687	13,139	8.9%	429,819
Vote 3 - Corporate Services	244,883	351,686	362,758	162,509	156,184	6,325	4.0%	361,253
Vote 4 - City Manager	321	222	192	19	74	(55)	-74.6%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	18,921	8,647	10,106	(1,459)	-14.4%	18,602
Vote 6 - Energy	1,248,887	1,292,814	1,214,500	571,934	558,264	13,669	2.4%	1,191,543
Vote 7 - Finance	23,989	17,136	13,710	7,278	9,083	(1,805)	-19.9%	13,510
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,674,061	979,867	990,477	(10,610)	-1.1%	3,633,271
Vote 9 - Safety & Security	114,835	191,120	162,819	72,909	93,444	(20,535)	-22.0%	162,766
Vote 10 - Social Services	243,940	283,413	287,506	79,352	99,495	(20,143)	-20.2%	278,047
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	1,666,224	603,722	687,098	(83,377)	-12.1%	1,639,558
Vote 12 - Municipal Entity - CTICC	367,936	47,982	175,476	66,580	101,005	(34,425)	-34.1%	175,476
Total Capital Expenditure	6,272,557	7,023,203	8,027,138	2,719,017	2,861,556	(142,539)	-5.0%	7,923,647
Capital Expenditure - Functional Classification								
Governance and administration	1,073,026	1,244,434	1,205,105	584,106	581,835	2,271	0.4%	1,198,732
Executive and council	9,164	3,594	4,838	834	1,818	(984)	-54.1%	4,697
Finance and administration	1,063,731	1,239,881	1,199,308	582,951	579,418	3,533	0.6%	1,193,354
Internal audit	131	959	959	321	599	(278)	-46.5%	680
Community and public safety	773,993	955,697	867,005	270,864	328,195	(57,330)	-17.5%	853,049
Community and social services	127,329	151,270	143,461	45,298	54,481	(9,184)	-16.9%	143,052
Sport and recreation	127,927	105,711	119,721	36,356	34,778	1,578	4.5%	109,699
Public safety	18,865	46,799	23,045	5,217	9,197	(3,980)	-43.3%	23,045
Housing	476,876	606,733	535,218	170,142	209,370	(39,228)	-18.7%	531,704
Health	22,996	45,183	45,560	13,851	20,368	(6,517)	-32.0%	45,549
Economic and environmental services	1,578,032	1,662,703	1,499,110	590,855	651,593	(60,738)	-9.3%	1,474,764
Planning and development	70,697	44,786	37,511	16,090	18,903	(2,813)	-14.9%	37,511
Road transport	1,495,384	1,599,888	1,443,991	560,064	618,415	(58,351)	-9.4%	1,419,648
Environmental protection	11,951	18,028	17,608	14,701	14,275	426	3.0%	17,605
Trading services	2,474,957	3,104,956	4,273,012	1,202,692	1,194,834	7,858	0.7%	4,214,195
Energy sources	1,131,636	1,183,872	1,102,924	501,275	467,476	33,799	7.2%	1,083,880
Water management	608,426	853,967	2,308,124	403,868	473,162	(69,294)	-14.6%	2,308,124
Waste water management	659,092	684,576	671,188	234,219	169,867	64,352	37.9%	631,416
Waste management	75,803	382,541	190,776	63,330	84,329	(20,999)	-24.9%	190,776
Other	372,549	55,414	182,907	70,500	105,100	(34,601)	-32.9%	182,907
Total Capital Expenditure - Functional Classification	6,272,557	7,023,203	8,027,138	2,719,017	2,861,556	(142,539)	-5.0%	7,923,647
Funded by:								
National Government	2,009,376	2,189,832	2,105,624	709,071	739,469	(30,398)	-4.1%	2,067,063
Provincial Government	46,130	79,002	34,663	9,186	13,896	(4,711)	-33.9%	34,487
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-
Transfers recognised - capital	2,055,507	2,268,835	2,140,287	718,256	753,366	(35,109)	-4.7%	2,101,550
Public contributions & donations	71,882	84,900	96,585	43,113	39,423	3,690	9.4%	96,083
Borrowing	2,739,196	2,894,482	4,000,000	1,332,706	1,325,802	6,904	0.5%	3,959,106
Internally generated funds	1,405,973	1,774,986	1,790,266	624,942	742,966	(118,024)	-15.9%	1,766,909
Total Capital Funding	6,272,557	7,023,203	8,027,138	2,719,017	2,861,556	(142,539)	-5.0%	7,923,647

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	520,338	103,918	103,918	138,764	103,918
Call investment deposits	4,841,455	6,825,310	6,881,877	4,833,335	6,881,877
Consumer debtors	5,724,864	5,635,475	6,008,994	4,758,606	6,008,994
Other debtors	1,092,692	1,156,114	1,260,469	972,468	1,260,469
Current portion of long-term receivables	14,201	18,845	14,911	14,201	14,911
Inventory	325,734	313,162	358,435	399,543	358,435
Total current assets	12,519,283	14,052,823	14,628,604	11,116,916	14,628,604
Non current assets					
Long-term receivables	40,973	46,655	38,924	29,970	38,924
Investments	4,877,663	3,169,874	3,325,189	6,398,499	3,325,189
Investment property	586,427	586,473	584,713	586,427	584,713
Investments in Associate	–	–	–	–	–
Property, plant and equipment	41,339,335	44,994,341	45,899,293	42,390,478	45,899,293
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	678,871	522,272	529,946	678,871	529,946
Other non-current assets	8,904	9,049	8,904	8,904	8,904
Total non current assets	47,532,173	49,328,664	50,386,969	50,093,149	50,386,969
TOTAL ASSETS	60,051,457	63,381,487	65,015,574	61,210,066	65,015,574
LIABILITIES					
Current liabilities					
Bank overdraft	5,298	–	–	–	–
Borrowing	334,185	428,372	428,372	334,185	428,372
Consumer deposits	371,397	441,906	409,680	420,623	409,680
Trade and other payables	7,167,217	8,822,755	7,574,393	3,949,708	7,574,393
Provisions	965,676	1,227,888	1,037,169	960,280	1,037,169
Total current liabilities	8,843,773	10,920,921	9,449,614	5,664,796	9,449,614
Non current liabilities					
Borrowing	5,789,616	7,807,170	9,311,597	6,728,551	9,311,597
Provisions	6,109,330	6,744,511	6,453,063	6,570,068	6,453,063
Total non current liabilities	11,898,945	14,551,682	15,764,660	13,298,619	15,764,660
TOTAL LIABILITIES	20,742,718	25,472,603	25,214,275	18,963,415	25,214,275
NET ASSETS	39,308,738	37,908,884	39,801,299	42,246,651	39,801,299
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	35,535,553	35,115,645	36,327,657	38,885,531	36,327,657
Reserves	3,773,186	2,793,239	3,473,642	3,361,120	3,473,642
TOTAL COMMUNITY WEALTH/EQUITY	39,308,739	37,908,884	39,801,299	42,246,651	39,801,299

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,127,674	5,597,649	5,639,170	(41,522)	-0.7%	8,127,674
Service charges	18,619,105	17,459,005	16,053,486	10,868,666	10,873,957	(5,291)	0.0%	16,053,486
Other revenue	812,372	1,625,994	1,922,033	1,982,523	1,473,224	509,299	34.6%	1,922,033
Government - operating	3,633,883	6,455,942	7,032,299	4,895,623	5,210,438	(314,815)	-6.0%	7,032,299
Government - capital	2,014,869	2,353,735	2,227,102	1,365,853	2,111,362	(745,509)	-35.3%	2,227,102
Interest	1,028,647	785,328	905,328	442,004	433,629	8,375	1.9%	905,328
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(26,788,771)	(30,357,016)	(30,510,995)	(21,689,898)	(20,792,730)	897,168	-4.3%	(30,510,995)
Finance charges	(666,166)	(985,478)	(933,427)	(370,279)	(370,275)	4	0.0%	(933,427)
Transfers and Grants	(111,829)	(140,985)	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,647,236	5,540,553	4,823,500	3,092,140	4,578,775	1,486,635	32.5%	4,823,500
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	39,500	-	-	-	-	39,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	13,614	2,456	10,186	-	-	-	-	10,186
Decrease (increase) in non-current investments	(410,412)	(212,908)	(212,908)	-	-	-	-	(212,908)
Payments								
Capital assets	(6,310,057)	(6,938,045)	(6,841,084)	(2,085,965)	(2,288,108)	(202,143)	8.8%	(6,841,084)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,508,113)	(7,106,997)	(7,004,306)	(2,085,965)	(2,288,108)	(202,143)	8.8%	(7,004,306)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	193,000	2,500,000	4,000,000	1,000,000	1,000,000	-	-	4,000,000
Increase (decrease) in consumer deposits	27,077	35,710	29,785	-	-	-	-	29,785
Payments								
Repayment of borrowing	(407,883)	(435,159)	(432,586)	(185,013)	(185,013)	-	-	(432,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(187,806)	2,100,551	3,597,199	814,987	814,987	-	-	3,597,199
NET INCREASE/ (DECREASE) IN CASH HELD	(48,683)	534,106	1,416,393	1,821,163	3,105,654			1,416,393
Cash/cash equivalents at beginning:	3,751,064	4,116,346	3,773,576	3,773,576	3,773,576			3,773,576
Cash/cash equivalents at month/year end:	3,702,381	4,650,453	5,189,969	5,594,739	6,879,231			5,189,969

IN-YEAR IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The Company provisionally hosted 337 events as at 28 February 2018 and achieved a surplus of R19.2 million.

Table F1 Monthly Budget Statement Summary

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–		–
Service charges	–	–	–	–	–	–		–
Investment revenue	28,825	11,671	11,671	11,927	7,943	4	50.2%	11,671
Transfers recognised - operational	–	–	–	–	–	–		–
Other own revenue	215,648	272,780	249,738	158,402	163,284	(4,883)	-3.0%	249,738
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	261,409	170,329	171,227	(899)	-0.5%	261,409
Employee costs	57,457	88,887	77,513	36,599	47,732	(11,133)	-23.3%	77,513
Remuneration of Board Members	578	804	700	182	298	(116)	-38.9%	700
Depreciation and asset impairment	24,424	702,868	705,317	29,503	25,010	4,493	18.0%	705,317
Finance charges	3	3,651	–	–	–	–		–
Materials and bulk purchases	–	–	–	–	–	–		–
Transfers and grants	–	–	–	–	–	–		–
Other expenditure	104,551	167,947	147,477	77,376	98,130	(20,754)	-21.1%	147,477
Total Expenditure	187,013	964,158	931,008	143,659	171,170	(27,511)	-16.1%	931,008
Surplus/(Deficit)	57,460	(679,707)	(669,599)	26,670	58	26,612	46071.4%	(669,599)
Transfers recognised - capital	–	–	–	–	–	–		–
Contributions & Contributed assets	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	57,460	(679,707)	(669,599)	26,670	58	26,612	46071.4%	(669,599)
Taxation	13,983	–	–	7,423	–	7,423		–
Surplus/ (Deficit) for the year	43,476	(679,707)	(669,599)	19,247	58	19,189	33220.4%	(669,599)
Capital expenditure & funds sources								
Capital expenditure	367,936	47,982	175,476	66,580	101,005	(34,425)	-34.1%	175,476
Transfers recognised - capital	–	–	–	–	–	–		–
Public contributions & donations	–	–	–	–	–	–		–
Borrowing	–	–	–	–	–	–		–
Internally generated funds	367,936	47,982	175,476	66,580	101,005	(34,425)	-34.1%	175,476
Total sources of capital funds	367,936	47,982	175,476	66,580	101,005	(34,425)	-34.1%	175,476
Financial position								
Total current assets	268,623	248,244	149,536	254,873	–	–	0.0%	149,536
Total non current assets	961,750	345,398	431,909	998,705	–	–	0.0%	431,909
Total current liabilities	77,470	109,454	98,140	85,004	–	–	0.0%	98,140
Total non current liabilities	–	37,552	–	(3,577)	–	–	0.0%	–
Community wealth/Equity	1,152,904	446,636	483,304	1,172,150	–	–	0.0%	483,304
Cash flows								
Net cash from (used) operating	46,030	40,398	49,982	50,545	17,445	33,100	189.7%	49,982
Net cash from (used) investing	(405,437)	(47,982)	(175,476)	(66,457)	(101,005)	34,548	-34.2%	(175,476)
Net cash from (used) financing	193,000	(2,573)	–	–	–	–		–
Cash/cash equivalents at the year end	252,188	225	293,102	236,276	335,035	(98,759)	-29.5%	293,102

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	–	–	–	–	–	–		–
Service charges - electricity revenue	–	–	–	–	–	–		–
Service charges - water revenue	–	–	–	–	–	–		–
Service charges - sanitation revenue	–	–	–	–	–	–		–
Service charges - refuse revenue	–	–	–	–	–	–		–
Service charges - other	–	–	–	–	–	–		–
Rental of facilities and equipment	104,571	131,571	121,642	75,360	79,084	(3,723)	-4.7%	121,642
Interest earned - external investments	28,825	11,671	11,671	11,927	7,943	3,984	50.2%	11,671
Interest earned - outstanding debtors	–	–	–	–	–	–		–
Dividends received	–	–	–	–	–	–		–
Fines, penalties and forfeits	–	–	–	–	–	–		–
Licences and permits	–	–	–	–	–	–		–
Agency services	–	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–	–		–
Other revenue	111,077	141,209	128,096	83,041	84,201	(1,159)	-1.4%	128,096
Gains on disposal of PPE	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	261,409	170,329	171,227	(899)	-0.5%	261,409
Expenditure By Type								
Employee related costs	57,457	88,887	77,513	36,599	47,732	(11,133)	-23.3%	77,513
Remuneration of Directors	578	804	700	182	298	(116)	-38.9%	700
Debt impairment	–	–	–	–	–	–		–
Depreciation & asset impairment	24,424	702,868	705,317	29,503	25,010	4,493	18.0%	705,317
Finance charges	3	3,651	–	–	–	–		–
Bulk purchases	–	–	–	–	–	–		–
Other materials	–	–	–	–	–	–		–
Contracted services	–	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–	–		–
Other expenditure	104,551	167,947	147,477	77,376	98,130	(20,754)	-21.1%	147,477
Loss on disposal of PPE	–	–	–	–	–	–		–
Total Expenditure	187,013	964,158	931,008	143,659	171,170	(27,511)	-16.1%	931,008
Surplus/(Deficit)	57,460	(679,707)	(669,599)	26,670	58	26,612	46071.4%	(669,599)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–		–
Surplus/(Deficit) before taxation	57,460	(679,707)	(669,599)	26,670	58	26,612	46071.4%	(669,599)
Taxation	13,983	–	–	7,423	–	7,423	100.0%	–
Surplus/(Deficit) for the year	43,476	(679,707)	(669,599)	19,247	58	19,189		(669,599)

Table F3 Monthly Budget Statement – Capital expenditure

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Investment properties	351,231	25,300	151,793	59,076	94,229	35,153	37.3%	151,793
Revenue Generating	351,231	25,300	151,793	59,076	94,229	35,153	37.3%	151,793
Improved Property	351,231	25,300	151,793	59,076	94,229	35,153	37.3%	151,793
Computer Equipment	12,853	15,224	15,224	4,123	3,689	(434)	-11.8%	15,224
Computer Equipment	12,853	15,224	15,224	4,123	3,689	(434)	-11.8%	15,224
Furniture and Office Equipment	3,165	6,110	6,110	1,772	2,603	831	31.9%	6,110
Furniture and Office Equipment	3,165	6,110	6,110	1,772	2,603	831	31.9%	6,110
Machinery and Equipment	687	1,348	2,348	1,609	484	(1,125)	-232.5%	2,348
Machinery and Equipment	687	1,348	2,348	1,609	484	(1,125)	-232.5%	2,348
Total Capital Expenditure	367,936	47,982	175,476	66,580	101,005	34,425	34.1%	175,476
Funded by:								
National Government	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-
Parent Municipality	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	-	-	-	-	-	-	-
Public contributions & donations	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-
Internally generated funds	367,936	47,982	175,476	66,580	101,005	34,425	34.1%	175,476
Total Capital Funding	367,936	47,982	175,476	66,580	101,005	34,425	34.1%	175,476

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2016/17	Current Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	14,301	–	–	6,509	–
Call investment deposits	237,887	225,378	126,694	229,767	126,694
Consumer debtors	–	–	–	–	–
Other debtors	15,237	21,004	21,396	16,543	21,396
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,198	1,862	1,445	2,054	1,445
Total current assets	268,623	248,244	149,536	254,873	149,536
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	0	0	–	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	961,750	345,398	431,909	998,705	431,909
Agricultural	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	961,750	345,398	431,909	998,705	431,909
TOTAL ASSETS	1,230,373	593,642	581,444	1,253,578	581,444
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	19,687	49,100	22,799	30,604	22,799
Trade and other payables	56,399	56,680	69,964	50,719	69,964
Provisions	1,383	3,673	5,376	3,681	5,376
Total current liabilities	77,470	109,454	98,140	85,004	98,140
Non current liabilities					
Borrowing	–	36,821	–	–	–
Provisions	–	731	–	(3,577)	–
Total non current liabilities	–	37,552	–	(3,577)	–
TOTAL LIABILITIES	77,470	147,006	98,140	81,428	98,140
NET ASSETS	1,152,904	446,636	483,304	1,172,150	483,304
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(124,524)	(839,004)	(794,123)	(105,277)	(794,123)
Reserves	–	–	–	–	–
Share capital	1,277,428	1,285,640	1,277,428	1,277,428	1,277,428
TOTAL COMMUNITY WEALTH/EQUITY	1,152,904	446,636	483,304	1,172,150	483,304

Table F5 Monthly Budget Statement – Cash Flow

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Other revenue	194,518	268,000	247,272	171,697	172,276	(579)	-0.3%	247,272
Government - operating	-	-	-	-	-	-		-
Government - capital	-	-	-	-	-	-		-
Interest	28,825	11,671	11,671	11,927	7,943	3,984	50.2%	11,671
Dividends	-	-	-	-	-	-		-
Payments								
Suppliers and employees	(177,310)	(235,621)	(208,961)	(133,078)	(162,774)	29,695	-18.2%	(208,961)
Finance charges	(3)	(3,651)	-	-	-	-		-
Dividends paid	-	-	-	-	-	-		-
Transfers and Grants	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES	46,030	40,398	49,982	50,545	17,445	33,100	189.7%	49,982
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	-	-	-	-	-	-		-
Payments								
Capital assets	(405,437)	(47,982)	(175,476)	(66,457)	(101,005)	34,548	-34.2%	(175,476)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(405,437)	(47,982)	(175,476)	(66,457)	(101,005)	34,548	-34.2%	(175,476)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-		-
Borrowing long term/refinancing	193,000	-	-	-	-	-		-
Increase (decrease) in consumer deposits	-	-	-	-	-	-		-
Payments								
Repayment of borrowing	-	(2,573)	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES	193,000	(2,573)	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD	(166,407)	(10,157)	(125,493)	(15,912)	(83,560)	67,648	-81.0%	(125,493)
Cash/cash equivalents at the year begin:	418,595	235,535	418,595	252,188	418,595	(166,407)	-39.8%	418,595
Cash/cash equivalents at the year end:	252,188	225,378	293,102	236,276	335,035	(98,759)	-29.5%	293,102

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue items			
Interest earned - external investments	3,984	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required; budget will be achieved at 30 June 2018.
Other revenue	(1,159)	The unfavourable variance is due to shortfall in revenue relating mainly to food and beverage services.	None required; budget will be achieved at 30 June 2018.
Rental of Facilities	(3,723)	The unfavourable variance is due to shortfall in revenue relating mainly to venue services.	None required; budget will be achieved at 30 June 2018.
Expenditure items			
Employee related costs	(11,133)	The variance is due to vacant positions as at 28 February 2018 as well as savings.	None required; budget will be achieved at 30 June 2018.
Depreciation & asset impairment	4,493	The variance is due to the timing of spend of capital expenditure.	None required; budget will be achieved at 30 June 2018.
Other expenditure	(20,754)	The variance is due to a combination of savings on building and utility costs as well as savings, due to budgeted costs relating to the new building.	None required; budget will be achieved at 30 June 2018.
Capital Expenditure items			
Computer Equipment	(434)	Due to timing of capital spend as at 28 February 2018.	None required; budget will be achieved at 30 June 2018.
Furniture and Office Equipment	831	Due to timing of capital spend as at 28 February 2018.	None required; budget will be achieved at 30 June 2018.
Machinery and Equipment	(1,125)	Due to timing of capital spend as at 28 February 2018.	None required; budget will be achieved at 30 June 2018.
Cash flow items			
Interest	3,984	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required; budget will be achieved at 30 June 2018.
Suppliers and employees	29,695	The variance is mainly due to payments made in the expansion project.	None required; budget will be achieved at 30 June 2018.
Capital assets	34,548	Due to timing of capital spend as at 28 February 2018.	None required; budget will be achieved at 30 June 2018.

Table SF3 Entity Aged debtors

Detail	Current Year 2017/18										>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-ex change Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	1,572	(151)	5,995	(129)	(187)	-	-	-	7,099	-	-
Total By Income Source	1,572	(151)	5,995	(129)	(187)	-	-	-	7,099	-	-
Debtors Age Analysis By Customer Group											
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	1,572	(151)	5,995	(129)	(187)	-	-	-	7,099	-	-
Total By Customer Group	1,572	(151)	5,995	(129)	(187)	-	-	-	7,099	-	-

Table SF4 Entity Aged creditors

Detail	Current Year 2017/18								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	13,677	13	-	-	-	-	-	-	13,690
Total By Customer Type	13,677	13	-	-	-	-	-	-	13,690

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Current Year 2017/18							
	Period of investment	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value		
	Months					Begin	Change	End
R thousands								
CTICC								
Cash	-			-	-	141	(16)	156
Nedbank - Current - 1232 043850	-	Current Account	-	-	-	551	1	550
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-	6.55	18	(0)	19	
ABSA Bank - Current - 4072900553	-	Current Account	-	23	7,659	5,066	2,592	
ABSA Bank - Exh Serv - Current - 4072900731	-	Current Account	-	2	284	(54)	338	
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-	-	70	(0)	70	
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	13	2,390	(13)	2,402	
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	77	6.5	6,819	(9,077)	15,896
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	-	Money Market	-	104	7.672	17,115	(10,104)	27,218
Investec Bank - (462097) 1008645	-	Money Market	-	217	7.909	36,783	(217)	37,000
Nedgroup Money Market - (800167964) - 8319631	-	Money Market	-	245	7.74	41,844	(245)	42,089
First National Bank -RMB Investment- SMT-DI15H00101	1	RMB Investment	-	80	7.242	14,403	(80)	14,484
ABSA Bank - CTICC Money Market - 9316676360	-	Money Market	-	76	7.52	13,238	(76)	13,314
Nedgroup Corp Money Market - (800167964) 8292731	-	Money Market	-	200	7.801	34,224	(200)	34,425
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account	-	-	1,413	1,014	399	
ABSA Bank - CTICC East - Call Deposit 4083941322	-	Call Account	-	(0)	6.5	3		3
Nedgroup Corp Money Market - CTICC East- (800190652) 8330496	-	Money Market	-	-	-			
Stanlib Money Market - CTICC East - 000-402-184 (552166459)	-	Money Market	-	-	-			
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)	-	Money Market	-	151	6.55	30,080	(151)	30,231
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE	-	CTICC Guarantee	2018-03-01	80	6.95	15,009	(80)	15,089
Total investments				1,270		222,044	(14,233)	236,276

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	584	804	700	182	298	(116)	-38.9%	700
Sub Total - Board Members of Entities	584	804	700	182	298	(116)	-38.9%	700
% increase		37.8%	20.0%					20.0%
Senior Managers of Entities								
Basic Salaries	6,314	8,603	8,226	5,735	5,735	-		8,226
Sub Total - Senior Managers of Entities	6,314	8,603	8,226	5,735	5,735	-		8,226
% increase		36.2%	30.3%					30.3%
Other Staff of Entities								
Basic Salaries	51,137	80,285	69,287	30,863	41,996	(11,133)	-26.5%	69,287
Sub Total - Other Staff of Entities	51,137	80,285	69,287	30,863	41,996	(11,133)	-26.5%	69,287
% increase		27.0%	35.5%					35.5%
Total Municipal Entities remuneration	58,035	89,691	78,213	36,781	48,030	(11,249)	-23.4%	78,213
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
<u>Revenue By Source</u>															
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	8,431	8,425	14,570	10,275	12,934	4,129	4,951	11,645	14,367	9,802	9,629	12,483	121,642	138,802	147,131
Interest earned - external investments	1,629	1,547	1,517	1,530	1,498	875	2,060	1,270	951	955	948	(3,110)	11,671	4,515	4,786
Other revenue	8,374	7,271	18,660	12,666	15,329	6,048	3,192	11,501	14,004	12,381	9,312	9,357	128,096	147,812	156,680
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	18,434	17,244	34,748	24,471	29,761	11,052	10,203	24,416	29,322	23,138	19,889	18,730	261,409	291,129	308,597
<u>Expenditure By Type</u>															
Employee related costs	4,737	4,744	4,626	4,671	4,625	4,148	3,914	5,133	7,367	7,367	7,521	18,527	77,380	92,222	98,553
Remuneration of Board Members	-	-	85	-	-	97	-	-	201	-	-	317	700	756	816
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	2,528	2,522	4,372	3,130	3,151	3,120	6,940	3,741	3,324	3,324	3,324	665,843	705,317	42,651	45,211
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	8,888	8,408	15,814	13,377	15,128	7,747	5,606	9,831	13,449	12,633	11,873	24,857	147,611	186,211	198,044
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	16,152	15,674	24,897	21,179	22,905	15,112	16,459	18,705	24,341	23,324	22,717	709,544	931,008	321,840	342,624

Table continues on next page.

City of Cape Town: FMR - Annexure A (February 2018)

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure															
Capital assets	–	8,207	17,190	7,481	12,276	7,533	9,002	4,893	18,618	18,618	18,618	53,043	175,476	49,193	40,631
Total capital expenditure	–	8,207	17,190	7,481	12,276	7,533	9,002	4,893	18,618	18,618	18,618	53,043	175,476	49,193	40,631
Cash flow															
Ratepayers and other	19,021	12,362	7,510	51,379	20,433	15,392	17,247	28,353	23,293	19,668	17,004	15,610	247,272	284,135	302,755
Grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	1,629	1,547	1,517	1,530	1,498	875	2,060	1,270	951	955	948	(3,110)	11,671	4,515	4,786
Suppliers, employees and other	(30,643)	(8,302)	(1,004)	(51,169)	(19,155)	(336)	(37,368)	(10,497)	(11,761)	(11,716)	(11,670)	(15,339)	(208,961)	(259,151)	(289,975)
Finance charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	(9,993)	5,608	8,023	1,740	2,777	15,930	(18,061)	19,125	12,483	8,908	6,281	(2,839)	49,982	29,498	17,566
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	–	(8,207)	(123)	(7,481)	(3,823)	(7,533)	(9,002)	(4,893)	(18,618)	(18,618)	(18,618)	(78,562)	(175,476)	(49,193)	(40,631)
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	(8,207)	(123)	(7,481)	(3,823)	(7,533)	(9,002)	(4,893)	(18,618)	(18,618)	(18,618)	(78,562)	(175,476)	(49,193)	(40,631)
Borrowing long term/refinancing/short term	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	(9,993)	(2,599)	7,900	(5,741)	(1,046)	8,397	(27,062)	14,233	(6,134)	(9,710)	(12,337)	(81,401)	(125,493)	(19,694)	(23,065)

Table SF8a Entity capital expenditure on new assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Investment properties	344,570	11,450	141,343	56,840	47,114	9,725	20.6%	141,343
Revenue Generating	344,570	11,450	141,343	56,840	47,114	9,725	20.6%	141,343
Improved Property	344,570	11,450	141,343	56,840	47,114	9,725	20.6%	141,343
Computer Equipment	8,141	5,533	5,533	2,116	1,844	271	14.7%	5,533
Computer Equipment	8,141	5,533	5,533	2,116	1,844	271	14.7%	5,533
Furniture and Office Equipment	2,987	3,905	3,905	1,772	1,302	471	36.1%	3,905
Furniture and Office Equipment	2,987	3,905	3,905	1,772	1,302	471	36.1%	3,905
Machinery and Equipment	687	1,042	1,042	609	242	367	151.7%	1,042
Machinery and Equipment	687	1,042	1,042	609	242	367	151.7%	1,042
Total Capital Expenditure on new assets	356,385	21,931	151,824	61,337	50,503	10,835	21.5%	151,824

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Investment properties	6,661	13,850	10,450	2,236	47,114	(44,879)	-95.3%	10,450
Revenue Generating	6,661	13,850	10,450	2,236	47,114	(44,879)	-95.3%	10,450
Improved Property	6,661	13,850	10,450	2,236	47,114	(44,879)	-95.3%	10,450
Computer Equipment	4,712	9,691	9,691	2,007	1,844	163	8.8%	9,691
Computer Equipment	4,712	9,691	9,691	2,007	1,844	163	8.8%	9,691
Furniture and Office Equipment	178	2,205	2,205	-	1,302	(1,302)	-100.0%	2,205
Furniture and Office Equipment	178	2,205	2,205	-	1,302	(1,302)	-100.0%	2,205
Machinery and Equipment	-	306	1,306	1,000	242	758	313.4%	1,306
Machinery and Equipment	-	306	1,306	1,000	242	758	313.4%	1,306
Total Capital Expenditure on renewal of existing assets	11,552	26,052	23,652	5,243	50,502	(45,259)	-89.6%	23,652

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	8,317	13,973	11,595	7,331	9,315	(1,984)	-21.3%	11,595
Revenue Generating	8,317	13,973	11,595	7,331	9,315	(1,984)	-21.3%	11,595
Improved Property	8,317	13,973	11,595	7,331	9,315	(1,984)	-21.3%	11,595
Total Repairs and Maintenance Expenditure	8,317	13,973	11,595	7,331	9,315	(1,984)	-21.3%	11,595

IN-YEAR IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Investment revenue	-	-	-	-	-	-		-
Transfers recognised - operational	-	37,106	-	3,334	37,106	(34)	-91.0%	37,106
Other own revenue	-	6,462	-	150	6,462	(6,312)	-97.7%	6,462
Total Revenue (excluding capital transfers and contributions)	-	43,568	-	3,483	43,568	(40,085)	-92.0%	43,568
Employee costs	-	-	-	-	-	-		-
Remuneration of Board Members	-	250	-	-	250	(250)	-100.0%	250
Depreciation and asset impairment	-	-	-	-	-	-		-
Finance charges	-	-	-	-	-	-		-
Materials and bulk purchases	-	-	-	-	-	-		-
Transfers and grants	-	-	-	-	-	-		-
Other expenditure	-	43,318	-	3,483	43,318	(39,835)	-92.0%	43,318
Total Expenditure	-	43,568	-	3,483	43,568	(40,085)	-92.0%	43,568
Surplus/(Deficit)	-	-	-	-	-	-		-
Transfers recognised - capital	-	-	-	-	-	-		-
Contributions & Contributed assets	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	-	-	-	-	-		-
Taxation	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	-	-	-	-	-	-		-

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Revenue By Source</u>								
Property rates	-	-	-	-	-	-		-
Service charges - electricity revenue	-	-	-	-	-	-		-
Service charges - water revenue	-	-	-	-	-	-		-
Service charges - sanitation revenue	-	-	-	-	-	-		-
Service charges - refuse revenue	-	-	-	-	-	-		-
Service charges - other	-	-	-	-	-	-		-
Rental of facilities and equipment	-	6,195	-	150	6,195	(6,046)	-97.6%	6,195
Interest earned - external investments	-	-	-	-	-	-		-
Interest earned - outstanding debtors	-	-	-	-	-	-		-
Dividends received	-	-	-	-	-	-		-
Fines, penalties and forfeits	-	-	-	-	-	-		-
Licences and permits	-	-	-	-	-	-		-
Agency services	-	-	-	-	-	-		-
Transfers and subsidies	-	37,106	-	3,334	37,106	(33,773)	-91.0%	37,106
Other revenue	-	267	-	-	267	(267)	-100.0%	267
Gains on disposal of PPE	-	-	-	-	-	-		-
Total Revenue (excluding capital transfers and contributions)	-	43,568	-	3,483	43,568	(40,085)	-92.0%	43,568
<u>Expenditure By Type</u>								
Employee related costs	-	-	-	-	-	-		-
Remuneration of Directors	-	250	-	-	250	(250)	-100.0%	250
Debt impairment	-	-	-	-	-	-		-
Depreciation & asset impairment	-	-	-	-	-	-		-
Finance charges	-	-	-	-	-	-		-
Bulk purchases	-	-	-	-	-	-		-
Other materials	-	-	-	-	-	-		-
Contracted services	-	33,608	-	2,788	33,608	(30,820)	-91.7%	33,608
Transfers and subsidies	-	-	-	-	-	-		-
Other expenditure	-	9,710	-	695	9,710	(9,015)	-92.8%	9,710
Loss on disposal of PPE	-	-	-	-	-	-		-
Total Expenditure	-	43,568	-	3,483	43,568	(40,085)	-92.0%	43,568
<u>Surplus/(Deficit)</u>								
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	-	-	-	-	-		-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	-	-	-	-	-	-		-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-		-
Surplus/(Deficit) before taxation	-	-	-	-	-	-		-
Taxation	-	-	-	-	-	-		-
Surplus/(Deficit) for the year	-	-	-	-	-	-		-

Table F5 Monthly Budget Statement – Cash Flow

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Other revenue	-	6,462	-	150	6,462	(6,312)	-97.7%	6,462
Government - operating	-	-	-	-	-	-		-
Government - capital	-	-	-	-	-	-		-
Interest	-	-	-	-	-	-		-
Dividends	-	-	-	-	-	-		-
Payments								
Suppliers and employees	-	(43,568)	-	(3,483)	(43,568)	40,085	-92.0%	(43,568)
Finance charges	-	-	-	-	-	-		-
Dividends paid	-	-	-	-	-	-		-
Transfers and Grants	-	37,106	-	3,334	37,106	(33,773)	-91.0%	37,106
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	-	-	-	-	(12,624)	-	-
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	-	-	-	-	-	-		-
Payments								
Capital assets	-	-	-	-	-	-		-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-		-
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-		-
Borrowing long term/refinancing	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits	-	-	-	-	-	-		-
Payments								
Repayment of borrowing	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD	-	-	-	-	-	-		-
Cash/cash equivalents at the year begin:	-	-	-	-	-	-		-
Cash/cash equivalents at the year end:	-	-	-	-	-	-		-

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF6 Entity Board member allowances & staff benefits**

Summary of Employee and Board Member remuneration	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	-	250	-	-	250	(250)	-100.0%	-
Sub Total - Board Members of Entities	-	250	-	-	250	(250)	-100.0%	-
% increase		-						
Senior Managers of Entities								
Basic Salaries	-	-	-	-	-	-		-
Sub Total - Senior Managers of Entities	-	-	-	-	-	-		-
% increase								
Other Staff of Entities								
Basic Salaries	-	-	-	-	-	-		-
Sub Total - Other Staff of Entities	-	-	-	-	-	-		-
% increase								
Total Municipal Entities remuneration	-	250	-	-	250	(250)	-100.0%	-
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	150	1,247	1,247	1,247	2,344	6,235	-	-
Other revenue	-	-	-	-	-	-	-	-	53	53	53	107	267	-	-
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	150	1,300	1,300	1,300	2,451	6,502	-	-
Expenditure By Type															
Employee related costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Remuneration of Board Members	-	-	-	-	-	-	-	-	50	50	50	-	250	-	-
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	2,788	6,722	6,722	6,722	10,655	33,608	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	-	-	-	-	-	-	-	695	1,942	1,942	1,942	-	9,710	-	-
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	-	-	-	-	-	-	-	3,483	8,714	8,714	8,714	10,655	43,568	-	-

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	-	5,036	-	-	-	-		-
Sport and Recreation Facilities	-	5,036	-	-	-	-		-
<i>Indoor Facilities</i>	-	-	-	-	-	-		-
<i>Outdoor Facilities</i>	-	5,036	-	-	-	-		-
<i>Capital Spares</i>	-	-	-	-	-	-		-
Total Repairs and Maintenance Expenditure	-	5,036	-	-	-	-		-

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the **ACTING** municipal manager of **CITY OF CAPE TOWN**, hereby certify that –



The monthly budget statement



The quarterly report on the implementation of the budget and financial state affairs of the municipality

for the period ended **28 February 2018** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under the MFMA.

Print name LUNGELO MBANDAZAYO

Acting Municipal Manager of City of Cape Town

Signature



Date

2018-03-12

08 March 2018

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the Accounting Officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **February 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name FAIKUN PARKER

Title: **Chief Financial Officer**

Signature [Signature] Date 8/3/2018

Print name J. ELLINGSON

Title: **Accounting Officer**

Signature [Signature] Date 8.3.2018

Cape Town International Convention Centre

Convention Square, 1 Lower Long Street,
Cape Town 8001, South Africa
Tel: +27 21 410 5000 Fax: +27 21 410 5001
Email: info@cticc.co.za
www.cticc.co.za

DIRECTORS: HV Ntoi (Chairman), J Ellingson (CEO), F Parker (CA(SA)X(CFO), S Myburgh de Gois,
SW Fourie, El Hamman (PGDA), BJ Lodewyk (CA(SA)), AA Mahmood, D Cloete, JC Fraser, K Zama.
Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30



we are a green conscious convention centre





CAPE TOWN STADIUM (RF) SOC LTD

LESLEY DE REUCK

Acting CEO: Cape Town Stadium

T: 021 417 0103 F: 086 588 6391 M: 084 627 1873

E: Lesley.deReuck@capetown.gov.za

09 March 2018

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Lesley de Reuck**, Acting Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **February 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name PATRICK LUKAY

Title: **Acting Chief Financial Officer**

Signature [Signature] Date 09.03.2018

Print name _____

Title: **Acting Accounting Officer**

Signature [Signature] Date 09.03.18

Cape Town Stadium

4th Floor | 1 Fritz Sonnenberg Road, Green Point | P O Box 1694, Cape Town

<http://capetownstadium.capetown.gov.za>

Making progress possible. Together.

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Area Central	33,360,089	89,803,833	-115,018,993	8,144,929	18,964,964	58,289,829	-73,515,384	3,739,409	16,298,841	40,901,288	-49,997,354	7,202,776	3,463,367
Area East	43,658,460	98,783,634	-134,479,683	7,962,410	26,415,951	64,549,508	-87,026,312	3,939,147	21,315,773	39,885,329	-50,789,511	10,411,591	6,472,443
Area North	9,025,140	70,255,071	-73,957,708	5,322,503	4,366,638	44,459,326	-46,232,875	2,593,088	17,163,347	40,754,370	-50,517,473	7,400,244	4,807,155
Area South	29,109,761	89,254,108	-112,699,635	5,664,233	17,445,366	57,703,541	-72,038,397	3,110,509	23,354,932	47,918,121	-64,155,541	7,117,513	4,007,004
Customer Relations	61,824,658	23,163,105	-74,454,556	10,533,207	42,449,992	14,918,262	-50,239,338	7,128,916	36,733,941	13,045,822	-47,489,940	2,289,823	-4,839,094
Finance: ABSD	2,817,663	6,802,886	-9,620,549	0	1,864,661	4,443,235	-6,315,068	-7,173	2,994,016	2,996,722	-5,978,255	12,482	19,655
HR Business Partner: ABSD	846,319	6,945,208	-7,791,528	0	553,175	4,536,670	-5,090,398	-552	625,257	3,051,306	-3,642,072	34,491	35,043
Management: Area-Based Service Delivery	30,717,449	48,750,614	-79,394,542	73,521	17,487,741	32,403,273	-51,842,000	-1,950,986	8,932,551	28,465,682	-34,787,195	2,611,038	4,562,024
MURP Area Central	1,220,524	2,485,242	0	3,705,766	842,257	1,649,853	0	2,492,110	2,010,783	2,321,074	0	4,331,856	1,839,746
MURP Area East	2,183,431	2,498,013	0	4,681,444	1,484,459	1,659,958	0	3,144,417	1,133,625	2,324,101	0	3,457,726	313,309
MURP Area North	1,407,763	2,487,911	0	3,895,674	943,083	1,652,160	0	2,595,242	1,523,587	2,332,360	0	3,855,947	1,260,705
MURP Area South	12,221,422	2,622,925	0	14,844,348	8,409,100	1,748,341	0	10,157,442	2,769,970	2,432,806	0	5,202,776	-4,954,665
MURP Technical Support	23,552,665	14,485,812	0	38,038,477	11,666,574	9,470,339	0	21,136,913	13,584,221	7,989,409	0	21,573,630	436,717
Project Management Office: ABSD	380,960	2,461,305	-2,588,879	253,387	253,973	1,631,775	-1,716,824	168,924	1,066,478	430,312	-437,415	1,059,376	890,452
Public Participation	7,545,151	10,097,548	-17,639,341	3,358	4,897,551	6,591,855	-11,502,778	-13,372	5,963,085	5,623,531	-11,573,222	13,394	26,766
Support Services: ABSD	263,571,561	32,984,543	-14,307,449	282,248,655	175,109,221	21,502,219	-9,469,549	187,141,891	166,703,478	19,761,826	-12,428,208	174,037,096	-13,104,795
Area-Based Service Delivery	523,443,017	503,881,756	-641,952,863	385,371,910	333,154,707	327,210,143	-414,988,924	245,375,926	322,173,884	260,234,060	-331,796,186	250,611,758	5,235,832
Management: Assets & Facilities Mngmnt	31,992,204	60,482,523	-92,474,728	0	21,346,281	40,068,713	-61,414,994	0	4,096,143	36,283,026	-38,330,902	2,048,267	2,048,267
HR Business Partner: AFM	1,071,418	11,909,768	-12,981,186	0	715,851	7,903,091	-8,618,941	0	907,986	4,995,700	-5,863,405	40,282	40,282
Finance: AFM	4,266,915	11,911,125	-16,178,040	0	2,862,225	7,901,717	-10,763,942	0	3,061,302	5,005,893	-8,038,101	29,093	29,093
Support Services: AFM	4,796,271	11,915,057	-16,711,327	0	3,237,286	7,909,030	-11,146,316	0	3,207,669	5,015,056	-8,213,893	8,831	8,831
Facilities Management	336,111,264	187,783,526	-264,297,937	259,596,853	204,525,511	119,329,472	-173,148,586	150,706,397	250,279,604	135,445,034	-191,968,729	193,755,908	43,049,512
Fleet Management	284,651,978	108,273,552	-364,004,574	28,920,955	185,808,860	71,403,404	-237,741,043	19,471,221	177,002,255	65,183,241	-194,074,410	48,111,087	28,639,865
Property Management	217,029,347	101,389,855	-9,612,531	308,806,671	124,402,584	65,908,688	-6,434,233	183,877,039	126,831,910	65,920,064	-7,644,337	185,107,637	1,230,598
Home Ownshp Tfr,Tenancy Mngt & Staff Hsg	485,004,503	371,599,040	-11,638,885	844,964,658	317,435,087	219,667,301	-2,226,408	534,875,981	326,750,245	323,330,831	-2,610,463	647,470,613	112,594,633
Cape Town Stadium & Seapoint Precincts	150,023,318	84,284,961	-70,657	234,237,621	156,526,089	55,966,403	-22,627	212,469,866	88,183,826	54,800,947	-173,444	142,811,329	-69,658,536
Assets & Facilities Management	1,514,947,218	949,549,407	-787,969,866	1,676,526,759	1,016,859,774	596,057,820	-511,517,090	1,101,400,504	980,320,939	695,979,792	-456,917,684	1,219,383,047	117,982,544
Management: City Manager	22,036,138	55,090,172	-77,135,219	-8,909	18,443,265	36,602,223	-55,021,312	24,176	17,742,973	33,476,600	-51,219,573	0	-24,176
City Manager	22,036,138	55,090,172	-77,135,219	-8,909	18,443,265	36,602,223	-55,021,312	24,176	17,742,973	33,476,600	-51,219,573	0	-24,176
Executive & Council Support	268,257,129	333,338,155	-606,803,224	-5,207,939	170,619,299	210,657,478	-383,077,348	-1,800,571	182,100,121	216,063,435	-391,386,340	6,777,216	8,577,786
Finance: CS	6,713,757	1,458,180	-7,947,307	224,630	2,822,292	918,436	-3,615,856	124,872	4,388,759	888,275	-4,849,069	427,966	303,094
HR Business Partner: CS	1,094,021	490,549	-1,584,570	0	722,906	307,370	-1,030,275	0	1,032,259	305,179	-1,337,438	0	0
Human Resources	286,166,843	83,686,197	-320,405,178	49,447,862	185,055,969	53,375,289	-210,274,310	28,156,949	180,546,493	48,688,507	-191,446,293	37,788,706	9,631,757
Information & Knowledge Management	50,296,709	18,748,534	-59,784,507	9,260,737	31,137,043	11,915,013	-37,168,482	5,883,575	32,399,373	11,503,307	-36,992,285	6,910,395	1,026,820
Information Systems & Technology	844,430,027	369,259,508	-1,164,330,112	49,359,423	485,717,979	217,184,990	-692,507,135	10,395,835	504,680,208	218,100,759	-688,284,152	34,496,815	24,100,980
Legal Services	120,816,276	74,042,977	-194,859,250	3	86,238,849	50,979,858	-137,202,691	16,016	86,631,287	48,690,453	-129,610,076	5,711,663	5,695,647
Management: Corporate Services	11,398,154	43,311,068	-48,696,489	6,012,733	9,544,457	28,890,085	-32,426,052	6,008,489	2,976,622	25,666,903	-28,400,628	242,897	-5,765,592
Support Services: CS	1,545,673	1,330,264	-1,724,626	1,151,311	1,018,691	842,843	-1,120,427	741,106	1,963,438	810,923	-1,998,605	775,756	34,650
Corporate Services	1,590,718,590	925,665,433	-2,406,135,263	110,248,760	972,877,484	575,071,363	-1,498,422,576	49,526,271	996,718,560	570,717,740	-1,474,304,887	93,131,413	43,605,142
Communications	80,923,271	32,041,522	-94,826,491	18,138,303	52,689,617	20,549,503	-61,455,131	11,783,989	47,796,866	17,728,595	-52,595,158	12,930,303	1,146,314
Enterprise & Investment	140,351,662	33,097,885	-46,645,867	126,803,680	102,145,706	21,441,629	-30,831,573	92,755,762	102,128,729	19,604,778	-27,160,376	94,573,131	1,817,369
Executive Coordination	39,901,070	76,620,613	-90,170,780	26,350,904	26,247,976	50,342,542	-59,350,485	17,240,033	36,079,607	49,172,842	-63,743,017	21,509,432	4,269,399
Finance: DOM	2,084,610	8,591,752	-10,675,749	614	1,408,924	5,547,699	-6,956,214	409	1,342,223	4,960,889	-6,242,366	60,746	60,337
HR Business Partner: DOM	648,522	8,525,416	-9,173,938	0	432,348	5,503,868	-5,936,217	0	330,274	4,918,513	-4,918,513	330,274	330,274
Management: Directorate of the Mayor	11,203,418	65,005,069	-75,042,364	1,166,123	6,239,886	42,990,373	-48,450,791	779,469	6,102,874	37,665,322	-43,286,407	481,789	-297,680
Organisational Effectiveness	28,956,692	15,399,860	-10,014,797	34,341,756	18,755,530	9,942,610	-6,533,111	22,165,029	17,369,074	9,025,545	-5,509,298	20,885,321	-1,279,708
Organisational Performance Management	76,513,205	21,285,407	-61,408,726	36,389,886	47,316,355	13,820,869	-40,739,874	20,397,350	39,183,525	12,699,450	-29,861,726	22,021,249	1,623,899
Organisational Policy & Planning	34,343,982	17,366,041	-20,585,984	31,124,040	22,802,322	11,167,284	-13,607,229	20,362,377	18,300,431	10,137,528	-8,912,253	19,525,706	-836,671
Probity	101,687,543	45,193,842	-146,881,385	0	68,681,843	29,249,639	-97,874,649	56,833	66,757,327	27,671,125	-88,674,452	5,754,000	5,697,166
Support Services: DOM	0	8,526,827	-8,526,827	0	0	5,504,803	-5,504,803	0	0	4,919,711	-4,919,711	0	0
Directorate of the Mayor	516,613,977	331,654,234	-573,952,906	274,315,305	346,720,508	216,060,820	-377,240,076	185,541,251	335,390,930	198,504,298	-335,823,277	198,071,952	12,530,701
Management: Energy	2,693,546	47,715,848	-50,401,394	8,000	1,833,872	31,861,055	-33,693,326	1,600	1,815,251	28,594,409	-30,380,408	29,252	27,652
Electricity Generation & Distribution	10,764,194,659	3,196,242,572	-876,243,054	13,084,194,177	6,336,410,991	2,093,000,702	-561,882,613	7,867,529,079	6,191,575,495	2,028,323,827	-517,915,596	7,701,983,726	-165,545,353
Sustainable Energy Markets	27,809,027	39,377,789	-10,289,827	56,896,989	13,335,892	26,302,796	-6,873,058	32,765,630	9,863,565	22,546,681	-6,298,874	26,111,372	-6,654,258
Energy	10,794,697,232	3,283,336,208	-936,934,275	13,141,099,165	6,351,580,754	2,151,164,552	-602,448,998	7,900,296,309	6,203,254,311	2,079,464,916	-554,594,878	7,728,124,349	-172,171,959

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Budgets	618,034,414	3,238,447,688	-65,753,485	3,790,728,616	412,063,129	2,152,719,514	-43,307,388	2,521,475,255	469,065,075	2,159,410,348	-39,531,832	2,588,943,591	67,468,336
Expenditure	44,001,041	34,311,006	-78,085,953	226,094	29,962,146	22,560,652	-52,304,992	217,806	30,617,042	20,369,176	-50,256,849	729,369	511,563
Finance: Finance	3,780,179	7,011,174	-10,816,857	-25,504	2,541,475	4,616,073	-7,155,999	1,548	2,506,766	4,212,417	-6,679,345	39,838	38,290
Grant Funding	15,009,911	46,598,656	-55,583,926	6,024,640	12,014,726	30,899,699	-36,888,711	6,025,715	11,195,961	24,457,234	-28,692,671	6,960,524	934,810
HR Business Partner: Finance	3,283,656	2,055,775	-877,676	4,461,755	2,213,730	1,313,110	-529,001	2,997,839	3,331,212	1,225,655	-1,982,496	2,574,370	-423,469
Management: Finance	5,340,019	63,901,701	-69,296,813	-55,092	3,579,293	42,285,384	-45,894,314	-29,638	3,034,160	38,328,325	-41,317,133	45,352	74,990
Revenue	501,300,259	636,376,330	-1,024,568,616	113,107,973	335,730,126	396,498,746	-654,919,499	77,309,373	329,586,329	348,287,131	-591,821,150	86,052,310	8,742,937
Supply Chain Management	155,217,489	139,071,634	-293,403,341	885,782	103,284,098	87,509,698	-189,898,389	895,407	100,282,761	75,648,260	-163,319,761	12,611,260	11,715,853
Support Services: Finance	4,282,372	8,386,106	-12,719,432	-50,955	2,932,754	5,525,152	-8,504,483	-46,577	2,047,580	5,098,813	-7,024,904	121,489	168,066
Treasury Services	1,806,781,092	77,928,224	-139,901,079	1,744,808,236	815,833,303	51,518,092	-93,563,202	773,788,193	682,834,975	35,733,928	-70,416,749	648,152,154	-125,636,039
Valuations	110,610,792	23,067,015	-133,504,291	173,516	63,777,285	14,967,001	-79,604,943	-860,657	57,938,296	14,159,289	-68,995,482	3,102,103	3,962,760
Finance	3,267,641,224	4,277,155,309	-1,884,511,471	5,660,285,062	1,783,932,064	2,810,413,120	-1,212,570,920	3,381,774,264	1,692,440,155	2,726,930,576	-1,070,038,370	3,349,332,361	-32,441,903
Management: Inf Settlmnts, Water & Waste	8,745,487	67,600,847	-76,348,949	-2,615	5,701,178	45,070,117	-50,773,038	-1,743	3,136,906	41,165,830	-43,749,875	552,861	554,605
Project Monitoring Unit: ISWWS	7,509,573	13,601,234	-19,987,114	1,123,693	4,985,421	9,021,393	-13,257,685	749,129	3,037,758	7,839,222	-10,314,939	562,041	-187,088
Finance: ISWWS	2,914,275	13,010,580	-15,924,854	0	1,943,303	8,646,601	-10,589,904	0	1,825,587	7,466,686	-8,942,563	349,710	349,710
Support Services: ISWWS	10,496,432	13,904,243	-24,400,675	1	6,935,716	9,201,323	-16,137,039	0	6,688,927	8,007,725	-14,506,542	190,110	190,110
Informal Settlements & Backyarders	624,608,793	117,324,502	0	741,933,295	358,522,638	72,702,413	0	431,225,051	336,132,716	114,009,681	0	450,142,396	18,917,346
Solid Waste Management	2,209,104,841	1,586,296,747	-625,358,864	3,170,042,723	1,400,517,979	1,044,994,751	-411,164,236	2,034,348,493	1,367,761,881	989,205,689	-384,278,248	1,972,689,322	-61,659,172
Water & Sanitation	5,593,372,849	4,781,927,434	-1,104,797,997	9,270,502,286	3,311,805,473	2,812,577,490	-720,823,258	5,403,559,704	2,913,206,508	2,570,954,569	-661,116,719	4,823,044,359	-580,515,346
Informal Settlements, Water & Waste Serv	8,456,752,250	6,593,665,587	-1,866,818,453	13,183,599,383	5,090,411,706	4,002,214,087	-1,222,745,160	7,869,880,634	4,631,790,282	3,738,649,401	-1,122,908,885	7,247,530,799	-622,349,835
Disaster Management Risk Centre	84,533,818	53,405,015	-183,058	137,755,775	56,728,851	31,268,205	-102,833	87,894,223	53,130,518	32,598,812	-90,972	85,638,358	-2,255,865
Events	78,939,730	32,281,439	-4,302,290	106,918,879	55,283,862	17,261,556	-3,151,549	69,393,869	54,077,722	19,108,046	-2,784,169	70,401,599	1,007,730
Finance: S&S	4,788,432	14,384,141	-19,172,573	0	3,453,491	6,743,935	-10,197,426	0	3,431,488	8,405,298	-11,834,260	2,525	2,526
Fire Services	617,936,057	313,500,485	-75,972,098	855,464,444	401,030,599	193,585,834	-46,980,352	547,636,081	381,883,101	183,656,339	-48,332,205	517,207,235	-30,428,846
HR Business Partner: S&S	3,365,904	14,095,696	-17,461,600	-1	2,278,132	6,570,867	-8,848,999	0	2,055,755	8,229,665	-10,270,380	15,040	15,041
Law Enforcement, Traffic & Coordination	1,842,833,685	385,863,014	-16,189,474	2,212,507,225	1,220,797,656	247,120,818	-10,634,911	1,457,283,564	1,240,912,915	214,648,142	-10,262,950	1,445,298,107	-11,985,457
Management: Safety & Security	30,701,226	93,072,714	-123,773,240	700	-4,351,352	61,596,543	-57,152,915	92,275	15,547,532	56,698,973	-72,141,276	105,229	12,953
Metropolitan Police Services	384,003,369	137,435,370	-3,161,884	518,276,855	257,199,109	84,657,224	-2,106,379	339,749,954	245,621,052	84,486,856	-1,659,892	328,448,016	-11,301,937
Public Emergency Communications Centre	38,777,999	29,223,968	-68,001,968	0	26,344,212	15,334,245	-41,670,219	8,239	23,908,293	48,701,472	-72,457,556	152,209	143,970
Support Services: S&S	12,065,792	16,287,119	-28,072,047	280,864	7,336,969	7,971,542	-15,035,037	273,475	6,454,074	9,483,305	-15,763,487	173,893	-99,582
Safety & Security	3,097,946,010	1,089,548,962	-356,290,233	3,831,204,739	2,026,101,529	672,110,768	-195,880,620	2,502,331,678	2,027,022,450	666,016,908	-245,597,148	2,447,442,210	-54,889,468
Management: Social Services	3,844,860	105,980,524	-108,983,721	841,663	2,543,157	69,774,984	-71,757,032	561,109	3,003,818	64,568,444	-67,357,954	214,309	-346,800
HR Business Partner: Social Services	1,222,105	1,690,331	-2,912,436	0	814,737	1,110,089	-1,924,826	1	1,593,672	1,039,828	-2,626,575	6,925	6,925
Finance: Social Services	4,936,733	104,439,826	0	109,376,559	3,256,352	58,056,299	0	61,312,651	1,720,526	102,476,616	0	104,197,142	42,884,490
Support Services: Social Services	9,939,912	15,891,551	-25,754,388	77,075	6,653,528	10,447,788	-17,049,758	51,559	5,065,413	9,724,253	-14,519,351	270,315	218,756
City Health	1,181,530,971	225,943,680	-7,293,838	1,400,180,812	768,666,339	144,956,699	-4,815,291	908,807,747	768,550,188	138,458,102	-4,565,083	902,443,207	-6,364,540
Library & Information Services	452,016,327	111,886,042	-2,617,086	561,285,283	293,679,914	71,221,234	-1,725,873	363,175,275	276,511,393	69,755,313	-1,967,953	344,298,752	-18,876,523
Recreation & Parks	1,469,274,407	1,374,377,748	-908,893,143	1,934,759,012	881,544,184	860,179,743	-566,140,700	1,175,583,228	816,530,472	623,036,804	-339,277,760	1,100,289,516	-75,293,712
Social Development & ECD	278,246,508	203,332,086	-120,632,895	360,945,700	173,237,292	138,263,480	-84,318,818	227,181,954	143,453,084	122,283,792	-62,607,614	203,129,262	-24,052,692
Planning & Development & PMO	5,894,841	7,256,326	-8,192,584	4,958,583	4,040,952	4,784,333	-5,440,884	3,384,401	13,324,909	4,204,144	-14,688,825	2,840,228	-544,172
Social Services	3,406,906,664	2,150,798,114	-1,185,280,091	4,372,424,687	2,134,436,455	1,358,794,650	-753,173,181	2,740,057,924	2,029,753,475	1,135,547,295	-507,611,113	2,657,689,656	-82,368,267
Asset Management & Maintenance	1,340,762,256	310,846,612	-56,979,358	1,594,629,510	680,003,591	202,004,710	-32,574,137	849,434,164	675,653,349	202,564,037	-29,981,785	848,235,601	-1,198,563
Built Environment Management	707,492,066	156,007,432	-143,558,729	719,940,769	346,328,516	102,776,264	-95,090,980	354,013,801	266,985,399	80,679,161	-67,681,420	279,983,140	-74,030,661
Business Resource Management	240,815,670	25,945,297	-60,638,704	206,122,262	75,661,818	16,480,482	-32,254,705	59,887,595	91,492,726	15,162,025	-33,668,873	72,985,878	13,098,283
Contract Operations	802,962,694	135,054,012	0	938,016,705	441,632,032	81,472,389	0	523,104,422	434,093,420	73,217,655	0	507,311,075	-15,793,347
Development Management	232,960,483	76,803,471	0	309,763,954	158,138,754	49,454,212	0	207,592,966	151,750,422	47,956,161	0	199,706,583	-7,886,383
Environmental Management	218,845,564	72,741,222	-480,385	291,106,401	140,712,014	46,911,429	-367,290	187,256,152	131,926,244	44,155,536	-57,568	176,024,212	-11,231,940
Human Settlement Implementation	1,131,341,186	69,711,411	0	1,201,052,598	328,564,344	45,551,545	0	374,115,889	300,967,083	40,754,798	0	341,721,881	-32,394,008
Management: Transport & Urban Developmnt	31,311,476	225,390,600	-256,517,099	184,977	17,191,221	143,742,895	-161,350,551	-416,435	17,284,943	128,764,672	-143,482,847	2,566,768	2,983,203
Network Management	227,483,038	57,310,438	0	284,793,476	107,478,806	35,993,549	0	143,472,355	94,533,859	33,540,931	0	128,074,790	-15,397,565
Regulations	71,237,907	24,021,271	0	95,259,178	27,258,874	14,188,681	0	41,447,554	24,781,295	13,990,540	0	38,771,835	-2,675,719
TDA Business Enablement	174,603,898	67,499,846	-121,424,500	120,679,244	109,885,362	42,302,087	-78,079,051	74,108,398	121,794,904	44,212,257	-78,207,604	87,799,558	13,691,160
Transport Planning	91,837,602	29,900,561	-23,807,386	97,930,777	41,957,446	17,908,694	-15,706,073	44,160,067	47,457,458	17,841,725	-12,917,149	52,382,034	8,221,967
Urban Catalytic Investment	35,677,642	21,750,219	-3,249,704	54,178,158	20,105,860	13,922,471	-3,009,340	31,018,992	17,102,830	13,045,386	-2,091,673	28,056,542	-2,962,449
Urban Integration	91,323,762	65,627,942	0	156,951,704	54,125,306	41,604,743	0	95,730,048	58,339,982	43,004,397	0	101,344,379	5,614,330
Transport & Urban Development Authority	5,398,655,245	1,338,610,334	-666,655,865	6,070,609,713	2,549,043,943	854,314,150	-418,432,126	2,984,925,967	2,434,163,914	798,889,280	-368,088,919	2,864,964,275	-119,961,692
Expenditure Total	38,590,357,564	21,498,9											