

DATE:

REPORT TO: EXECUTIVE MAYOR
FINANCE PORTFOLIO COMMITTEE

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: APRIL 2018

LSUA8295/E3908/J2797

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: APRIL 2018

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: ekaTshazlimpuzi 2018

3. DELEGATED AUTHORITY

In terms of delegation

This report is FOR NOTING BY

☒ **Committee name : Finance Portfolio Committee**

☒ **The Executive Mayor**

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entity represents the financial position of the abovementioned indicators as at 30 April 2018.

Financial implications ☒ None ☐ Opex ☐ Capex

☐ Capex: New Projects

☐ Capex: Existing projects requiring additional funding

☐ Capex: Existing projects with no additional funding requirements

4.1. Legal Compliance ☒

Municipal Finance Management Act (MFMA 56/2003 – S66 and S71) and the Municipal Budgets and Reporting Regulations (MBRR - No 32141 gazetted 17 April 2009).

4.2. Staff Implications ☐ Yes ☒ No

5. RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 30 April 2018 be noted and referred to Mayco Members and EMT for remedial action, where required.
- b) It be noted that any savings on various expenditure items be set aside on a monthly basis to ensure sufficient provision in the event of a shortfall in provisions for post medical, leave or other staff benefits, which are dependent on actuarial valuations and need to be topped up as such at year end.

AANBEVELING

- a) Daar van die Finansiële Monitoringsverslag vir die tydperk wat op 30 April 2018 ten einde geloop het, kennis geneem word en verwys word na die burgemeesterskomiteelede en die EMT vir remediërende optrede waar nodig.
- b) Daar kennis geneem word dat enige besparings op verskeie bestedingsitems op 'n maandelikse grondslag opsygesit word om voldoende voorsiening te verseker in die geval van 'n tekort in voorsienings vir mediese hulp na aftrede, verlof- of ander personeelvoordele, wat van aktuariële waardasies afhang en as sodanig teen die einde van die jaar aangevul moet word.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 30 ekaTshazlimpuzi 2018 ize idluliselwe kuMalungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqatshelwe ukuba naluphi na ulondolozo lwemali kwimibandela yenkitho eyahlukeneyo, malubekelwe ecaleni rhoqo ngenyanga ukuze kuqinisekiswe ngobonelelo olwaneleyo xa kuthe kwenzeka intsilelo kwizibonelelo zonyango zabo badla umhlala-phantsi, ezekhefu okanye nezinye izibonelelo zoncedo zabasebenzi, apho kuxhomekeke kwezoqingqo-maxabiso ngokusemngciphekweni nemfuneko yokuba zongezwe njengoko zinjalo, ekupheleni konyaka.

ANNEXURES

Annexure A	Section 71 monthly budget statement
Annexure B	Section 71(1)(c) - Actual expenditure per vote split charge in/out (Year to Date)

FOR FURTHER DETAILS CONTACT

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DIRECTORATE	Finance	FILE REF NO	-
SIGNATURE : DIRECTOR _____			

EXECUTIVE DIRECTOR: FINANCE

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

LEGAL COMPLIANCE

- | | |
|--|--|
| ☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND <u>ALL</u> LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION. | ☐ NON-COMPLIANT |
|--|--|

NAME	COMMENT:
DATE	
SIGNATURE	

ACTING EXECUTIVE MAYOR

- | | |
|------------------------------------|--|
| ☐ SUPPORTED | ☐ NOT SUPPORTED |
|------------------------------------|--|

NAME	ALD. IAN NEILSON	COMMENT:
DATE		
SIGNATURE		



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

APRIL 2018 (2018 M10)

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EXECUTIVE SUMMARY: CITY OF CAPE TOWN

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 30 APRIL 2018 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation's financial viability and sustainability.

BACKGROUND

Section 71 of the MFMA states:

"The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...".

Regulation 28 of the MBRR states:

"The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act".

KEY DATA: CITY OF CAPE TOWN (PAGE 5 - PAGE 21)

This section of the report includes certain Key Financial Performance Indicators for the City.

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN (PAGE 22 – PAGE 28)

- **Table C1 (Page 22)** provides a high level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 23)** is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 24)** shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 25)** is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 26)** reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 27)** reflects the performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 28)** indicates the cash flow position and cash/cash equivalents.

IN YEAR BUDGET STATEMENT SUPPORTING TABLES: CITY OF CAPE TOWN (PAGE 29 – PAGE 67)

IN YEAR BUDGET STATEMENT TABLES: CONSOLIDATED TABLES (PAGE 68 – PAGE 74)

This section of the FMR provides the consolidated financial results (including the entity), consisting of the prescribed tables in terms of the MBRR.

IN YEAR BUDGET STATEMENT TABLES: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE (PAGE 75 – PAGE 85)

The entity's financial particulars are provided in the prescribed MBRR tables.

IN YEAR BUDGET STATEMENT TABLES: ENTITY CAPE TOWN STADIUM (PAGE 86 – PAGE 88)

The entity's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN

The adjusted budget column reflects the adjustments budget approved at Council on 25 April 2018.

Operating Budget

Operating Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Revenue ¹ (R'Thousands)	36,670,182	30,433,606	31,558,727	1,125,121	36,670,182
Total Expenditure ¹ (R'Thousands)	36,412,742	28,172,164	26,946,234	(1,225,930)	36,412,742
Surplus/(Deficit)	257,440	2,261,441	4,612,492	2,351,051	257,440
¹ (excl. capital transfers and contributions)					

Any surplus resulting from under expenditure and/or over-recovery on the operating budget will be allocated to the City's New Water Plan in the 2017/18 financial year.

Capital Budget

Capital Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	7,681,003	4,080,049	3,544,278	(535,771)	6,414,955

The year to date spend of R3 544 million represents 45.54% (R2 501 million) on internally-funded projects and 47.66% (R1 043 million) on externally-funded projects.

83.5% of the current capital budget is anticipated to be spent by the end of the 2017/18 financial year.

Debtors

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over
	R Thousands		
Total	2,814,554	469,611	6,513,795
Rates	624,453	81,756	944,192
Electricity	696,443	61,784	308,022
Water	969,176	260,689	2,754,975

Debtors Collection Rate % ²	Previous year 2016/17	Current year 2017/18	YTD collection Rate
Electricity	99.79%	99.37%	99.56%
Water	81.27%	70.90%	71.56%
Sewerage	91.61%	88.04%	84.91%
Refuse	92.50%	95.13%	94.38%
Rates	96.98%	102.70%	99.13%
Other	101.28%	96.44%	97.19%

²12 Months Collection Ratio. Calculated ito National Treasury Circular 71

Human Resources

Human Resources	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual 2017/18
Employee and Councillor remuneration (R'Thousands)	9,797,674	12,206,476	11,674,358	9,613,763
Employee Costs (Employee costs/Total Revenue - capital revenue)	26.8%	31.7%	31.4%	30.1%
Total Cost of Overtime (R'Thousands)	546,810	495,298	546,029	446,486
Number of permanent employees	26,436	26,261	26,553	26,166
Number of temporary employees	420	626	356	853

Employee Related Costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Overtime has a structured and non-structured component. Line departments are phasing out reliance on non-structured overtime by ensuring that continuous shift rosters and stand-by allowances are put in place where 24 hour continuous services are required. Absenteeism and sick leave are also managed to curb this expenditure.

Financial position

Working Capital	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual
Ratios				
Cost coverage ratio (Actual Cash and cash equivalents as at period end/Monthly operating Expenditure) ³	2,27:1	-	-	2,78:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.40	1.28	1.20	1.81
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	9.3%	9.9%	9.7%	2.3%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	46.4%	41.5%	52.1%	48.2%
Financial Position (R'Thousands)				
TOTAL ASSETS	58,821,083	63,460,560	65,747,851	63,655,431
TOTAL LIABILITIES	20,665,248	25,325,597	25,145,861	19,847,609
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	5,128,579	6,887,331

Cost coverage ratio³

The ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period. The ratio denotes that the City is within the norm of 1-3 months as per MFMA Circular 71.

Current Ratio⁴

The ratio indicates a municipality's ability to pay its current or short-term obligations. The ratio indicates that the City has sufficient cash to meet its short-term financial obligations and is within the norm of 1.5 to 2.1 as per MFMA Circular 71.

Capital Charges to Operating Expenditure⁵

This ratio indicates the cost required to service the borrowing of a municipality. The year-to-date ratio for February 2018 is below the norm of 6% to 8% as per MFMA Circular 71. The ratio will normalise as further interest and redemption payments on external loans are made in accordance with the loan repayment schedules. Capital charges (Debt servicing costs) are paid at specific intervals.

Borrowed funding of 'own' Capital Expenditure⁶

This ratio indicates the proportion of borrowed funding to actual capital expenditure to date (excluding transfers and grants). The ratio also indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

Cash Flow

The cash and cash equivalents of the City is R6 887 million as at 30 April 2018. The funding is invested with various financial institutions in compliance with the MFMA.

BUDGET PERFORMANCE ANALYSIS**Summary Statement of Financial Performance**

R'Thousands	Original Budget 2017/18	Adjusted Budget	YearTD actual 2017/18	YearTD budget 2017/18	YTD variance	YTD variance %	% of adjusted budget
Total Revenue (excluding capital transfers and contributions)	38,008,091	36,670,182	31,558,727	30,433,606	1,125,121	3.7%	86.06%
Total Expenditure	37,358,116	36,412,742	26,946,234	28,172,164	(1,225,930)	-4.4%	74.00%
Surplus	649,975	257,440	4,612,492	2,261,441	2,351,051	104.0%	

The City has financial controls in place to ensure that variances from planned budget are minimised. Detailed assessments at profit/cost centre level are performed in addition to the basic legislative requirements. Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Revenue per main source for 2017/18**

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue By Source							
Property rates	8,662,350	8,694,931	7,173,770	7,027,220	146,551	2.1%	8,694,931
Service charges - electricity revenue	11,942,546	11,942,546	9,780,245	9,949,960	(169,715)	-1.71%	11,942,546
Service charges - water revenue	3,932,868	2,654,743	2,886,291	2,258,463	627,827	27.8%	2,654,743
Service charges - sanitation revenue	2,092,272	1,521,522	1,387,370	1,277,618	109,752	8.6%	1,521,522
Service charges - refuse revenue	1,341,882	1,065,173	876,342	887,644	(11,303)	-1.3%	1,065,173
Service charges - other	573	573	198	444	(246)	-55.3%	573
Rental of facilities and equipment	418,011	376,191	301,262	314,270	(13,008)	-4.1%	376,191
Interest earned - external investments	773,657	893,657	716,243	745,272	(29,029)	-3.9%	893,657
Interest earned - outstanding debtors	284,131	284,131	252,228	215,047	37,181	17.3%	284,131
Dividends received	-	-	-	-	-		-
Fines, penalties and forfeits	1,146,414	1,243,623	1,362,216	1,019,502	342,715	33.6%	1,243,623
Licences and permits	43,749	43,749	40,960	35,254	5,706	16.2%	43,749
Agency services	162,771	162,771	168,212	147,110	21,101	14.3%	162,771
Transfers and subsidies	6,455,942	7,027,387	5,864,178	5,952,681	(88,503)	-1.5%	7,027,387
Other revenue	709,425	719,686	717,137	570,500	146,637	25.7%	719,686
Gains on disposal of PPE	41,500	39,500	32,075	32,620	(546)	-1.7%	39,500
Total Revenue (excluding capital transfers and contributions)	38,008,091	36,670,182	31,558,727	30,433,606	1,125,121	3.7%	36,670,182

Reasons for major over-/under-recovery per revenue source

- Property Rates (R146.5 million over)**

The variance is the net result of Property Rates less Income Foregone (Rates Rebates) and is combination of real time valuation outcomes and lower than planned applications received for Council-determined Rates rebates and exemptions.

- **Service Charges – electricity revenue (R169.7 million under)**

The variance is due to periodic changes in consumption as a consequence of weather conditions; the continuous movement of consumers between the various tariff categories; consumer account adjustments and changes to the costs associated with the fixed charge.

- **Service Charges – water revenue (R627.8 million over) and Service Charges – sanitation revenue (R109.7 million over)**

The variance is due to consumers using more than 6kl per household at level 6 restriction levels as well as the impact of punitive tariffs to high users. The impact of billing cycles and continuous corrections further contributed to the variance.

- **Fines, penalties and forfeits (R342.7 million over)**

The variance is mainly due to more traffic fines issued and paid to date as well as the impact of clearing long outstanding credits from debtors' accounts older than three years i.e. unclaimed down payments, refunds etc.

- **Transfers and subsidies (R88.5 million under)**

The variance is due to a number of factors across various directorates in the City i.e. delays with five major projects as a result of vandalism/robberies, poor contractor performance, tender prices higher than subsidy quantum and delayed access to a Provincial Government owned site; delays with Occupancy Surveys as a result of resourcing constraints and data issues; and lower than anticipated expenditure on projects relating to traffic officers deployed at Century City, Waterfront and public schools.

- **Other revenue (R146.6 million over)**

The variance is due to a number of factors across various directorates in the City i.e. higher than planned collection charges recovered; higher than planned recovery of service charges (infrastructure); recovery of a unbudgeted SASRIA claim; higher than planned revenue received for Skills Development Levies; receipt of 2016/17 advertising revenue in the current year; increased activity in the building industry resulting in higher building levies received; higher than planned revenue received for extinguishing fires; more Development Levies revenue received as a result of the extent of property development in the City; unplanned expenditure recovered from external customers i.e. legal costs recovered from third parties; and higher than planned use of municipal staff (mainly from Safety & Security) to perform duties at events.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 29.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 32.

EXPENDITURE**Main expenditure types for 2017/18**

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Expenditure By Type</u>							
Employee related costs	12,050,690	11,517,598	9,484,988	9,573,108	(88,120)	-0.9%	11,517,598
Remuneration of councillors	155,787	155,565	128,775	128,594	181	0.1%	155,565
Debt impairment	2,508,738	2,491,185	2,025,960	2,025,960	(0)	0.0%	2,491,185
Depreciation & asset impairment	2,574,607	2,520,137	2,053,685	2,132,076	(78,391)	-3.7%	2,520,137
Finance charges	1,131,010	994,071	616,896	793,292	(176,396)	-22.2%	994,071
Bulk purchases	8,540,135	8,742,293	6,117,585	6,407,531	(289,946)	-4.5%	8,742,293
Other materials	1,190,177	1,183,809	947,978	948,787	(809)	-0.1%	1,183,809
Contracted services	6,086,610	6,130,168	3,845,719	4,194,332	(348,613)	-8.3%	6,130,168
Transfers and subsidies	140,985	416,173	286,010	267,196	18,814	7.0%	416,173
Other expenditure	2,978,990	2,261,248	1,437,027	1,700,925	(263,898)	-15.5%	2,261,248
Loss on disposal of PPE	387	494	1,611	364	1,248	343.0%	494
Total Expenditure	37,358,116	36,412,742	26,946,234	28,172,164	(1,225,930)	-4.4%	36,412,742

Reasons for major over-/under expenditure per type

- **Employee Related Costs (R88.1 million under)**

The variance is mainly due to the turnaround time in filling vacancies, the internal filling of vacant posts and the appointment of seasonal workers and temporary staff, which is dependent on when departments require additional labour during peak seasons.

- **Depreciation & asset impairment (R78.4 million under)**

The variance is largely affected by the capitalisation rate of assets based on the progress of capital projects as well as the delivery of moveable assets, which was fewer than planned to date.

- **Finance charges (R176.4 million under)**

The variance is as a result of fewer than planned external loans being taken up for the 2017/18 financial year resulting in less than planned finance charges paid to date.

- **Bulk Purchases (R289.9 million under)**

The under expenditure on Bulk Purchases: Electricity is due to consumption pattern fluctuations that is further negatively affected by enforcement of the current water savings campaigns while the under expenditure on Bulk Purchases: Water is due to outstanding invoices from the National Department of Water & Sanitation as well as the misalignment of expenditure relating to the City's New Water Plan with the planned budget provisions.

- **Contracted Services (R348.6 million under)**

The under expenditure reflects against various cost elements within the following directorates:

- **Energy:** R&M – Electrical, due to delays in awarding the High Mast tender, where the contract expired on 30 June 2017 and only recommenced in October 2017; late commencement of contracts relating to security services, cleaning and transportation for shift workers; and Advisory Services – Research & Advisory, due to the new SEM department within the Energy directorate, which is not yet fully functional.
- **Informal Settlements, Water & Waste Services:** Sewerage Service, due to slower flow at sewerage treatment plants as a result of water restrictions; and Building Contractors and Professional Services - Engineering, where the appointment of contractors and engineering works for the City's New Water Plan has not yet taken place.
- **Social Services:** Recreation, Sport, Tourism & Social Development, due to slower than planned implementation of programmes as a result of delays in the finalisation of the scope of work relating to these programmes; and grass cutting services and clearing of alien vegetation, due to the impact of the drought.
- **Transport & Urban Development Authority:** Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site; delays in awarding tenders for Delft The Hague Phase 2 project as the price of the preferred bidder is higher than the allowed subsidy; delays with Morkel's Cottage project as the City first had to obtain access to the site via the Provincial Department of Public Works before work could commence; Alien vegetation, where work on the Kader Asmal Invasive Plant Species project is behind schedule; and Dial-a-Ride bus service, where expenditure is co-funded from a grant from Provincial Government and this funding is used first.

- **Other Expenditure (R263.9 million under)**

The under expenditure reflects against various cost elements within the following directorates:

- **Assets & Facilities Management:** Subsidy on Home-owners Redemption, which is dependent on the number of applications received; and G & D Survey Expenditure, due to Occupancy Surveys that will only commence in June 2018 because of resourcing constraints and data issues.
- **Corporate Services:** Computer Services Software Licences, due to discontinuation of the Microsoft Enterprise Agreement; and Computer Services - Telecommunication Lines, due to invoice rates not corresponding with the awarding tender letter.
- **Finance:** Deeds and Transfers, due to the ongoing dispute on shared information (relating to property clearance certificates, move-in and move-out on transfer of properties etc.) between the Deeds Office and the City; and Indigent Relief, largely due to fewer applications received to date.

- **Informal Settlements, Water & Waste Services:** Eskom Connection Fees, due to limited expenditure to date on the City's New Water Plan; Uniform and Protective Clothing, due to fewer EPWP staff members working or accepting work offers resulting in fewer uniforms required; Electricity, due to usage being lower than anticipated as a result of the reduction in water consumption and consequential transporting of wastewater to treatment plants; Water Research Levy, due to invoices from the Department of Water & Sanitation being paid one month in arrears; and Operating Leases - Hire Charges, due to under expenditure on provisions made for emergency requirements related to Day Zero (Points of distribution).
- **Social Services:** Electricity charges, due to invoices still outstanding as well as lower than planned consumption of electricity; Bursaries, due to the moratorium placed on the allocation of bursaries and the stricter criteria used in the awarding of bursaries; Books, periodicals and subscriptions, due to delays experienced with the procurement of library materials; and Signage, due to implementation of projects being delayed resulting from the appointment of period tender contractors.
- **Transport & Urban Development Authority:** Insurance: Non GIF, due to a change in insurer for MyCiTi during the year resulting in savings; Uniforms and protective clothing, due to clothing and uniforms being issued as and when required; Deeds and Transfers, due to actual transfers not yet being effected by the Deeds Office, although approvals have been received; and Specialised IT Services, due to savings realised on the planned costs of the TCT app.

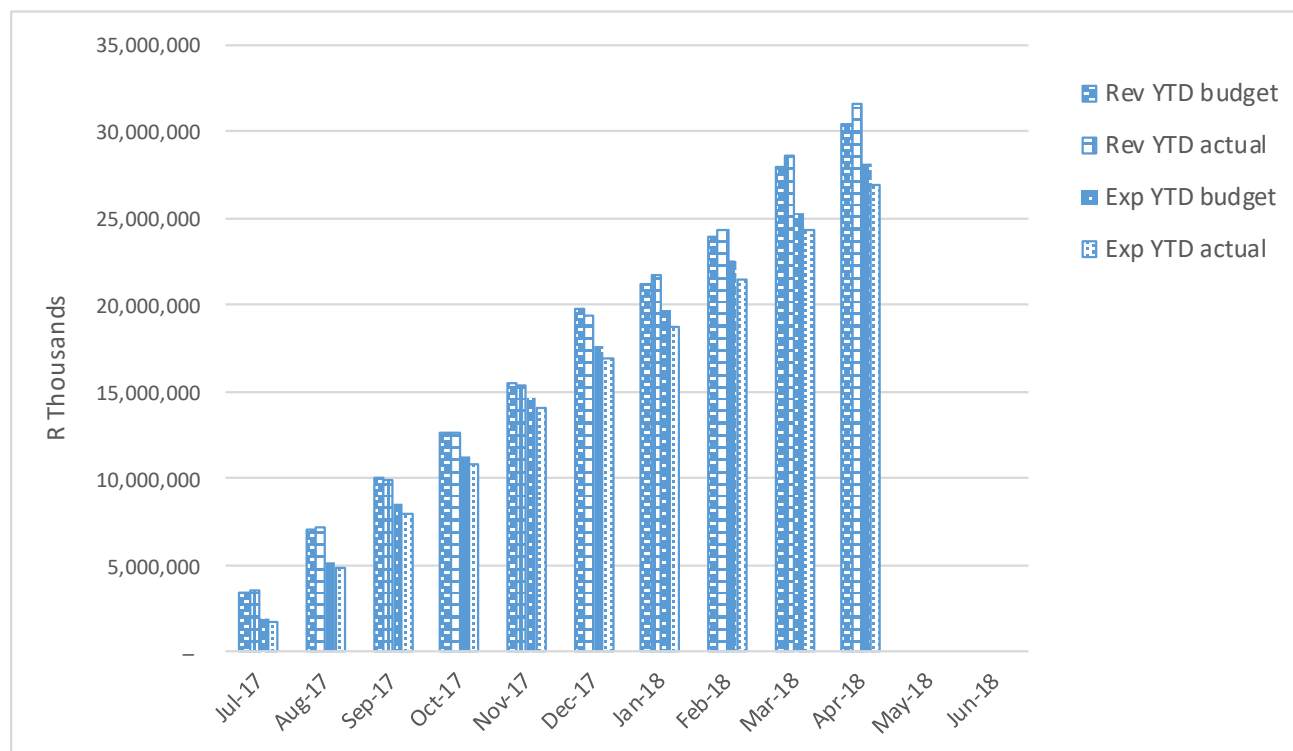
Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 42.

Expenditure per vote (directorate)

Vote Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure by Vote							
Vote 1 - Area-Based Service Delivery	547,009	524,668	406,414	410,076	(3,662)	-0.9%	524,668
Vote 2 - Assets & Facilities Management	1,851,499	1,709,777	1,389,969	1,413,767	(23,798)	-1.7%	1,709,777
Vote 3 - Corporate Services	1,741,551	1,600,840	1,231,960	1,264,710	(32,750)	-2.6%	1,600,840
Vote 4 - City Manager	22,198	22,043	17,886	17,965	(79)	-0.4%	22,043
Vote 5 - Directorate of the Mayor	557,674	517,983	410,938	422,702	(11,765)	-2.8%	517,983
Vote 6 - Energy	10,355,750	10,216,736	7,530,537	7,716,436	(185,899)	-2.4%	10,216,736
Vote 7 - Finance	3,370,596	2,633,040	1,960,793	2,164,462	(203,668)	-9.4%	2,633,040
Vote 8 - Informal Settlements, Water & Waste Services	7,739,299	7,933,366	5,782,526	6,284,069	(501,543)	-8.0%	7,933,366
Vote 9 - Safety & Security	3,148,512	3,073,273	2,521,271	2,527,683	(6,411)	-0.3%	3,073,273
Vote 10 - Social Services	3,463,150	3,316,242	2,530,664	2,656,457	(125,793)	-4.7%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,560,879	4,864,774	3,163,276	3,293,837	(130,562)	-4.0%	4,864,774
Total Expenditure by Vote	37,358,116	36,412,742	26,946,234	28,172,164	(1,225,930)	-4.4%	36,412,742

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 36.

Monthly Operational Income and Expenditure Performance



VACANCY STATISTICS

The table below provides a breakdown of vacant positions per directorate.

DIRECTORATE	VACANT POSTS (Permanent positions)		% of Posts Filled	Vacancy Rate
	Number of Posts	Value		
City Manager	1	R2,529,127	50.00%	50.00%
Area-Based Service Delivery	81	R29,280,973	84.02%	15.98%
Assets and Facilities Management	204	R77,689,619	87.45%	12.55%
Corporate Services	120	R59,893,164	91.46%	8.54%
Directorate of the Mayor	234	R80,104,926	90.90%	9.10%
Energy	128	R51,646,322	92.61%	7.39%
Finance	960	R312,178,621	88.32%	11.68%
Informal Settlements, Water and Waste Services	215	R74,326,927	95.17%	4.83%
Safety and Security	371	R127,495,916	93.59%	6.41%
Social Services	75	R47,879,586	82.56%	17.44%
Transport & Urban Development Authority	255	R97,904,585	91.31%	8.69%
TOTAL	2644	R960,929,766	91.09%	8.91%

As from 1 July 2017 to date, 1 871 positions were filled (1 002 internal and 869 external) with 1 652 terminations processed. The internal filling of vacancies results in consequential internal vacancies and therefore has a minimal impact on the vacancy rate. Seasonal staff are appointed as and when required.

The underspend on staff is being assessed for potential use to absorb the financial impact of the drought (New Water Plan) over the medium term.

There is a moratorium on filling of vacancies older than 1 year as of October 2017 (excluding grant-funded positions). Filling of vacancies older than 1 year (i.e. including consequential vacancies, extension of contracts, conversion of contractors to permanency and the appointment of labour brokers) will be subject to approval by the City Manager. This is one of the proposed drought relief measures proposed for implementation to soften a likely Rates and tariff increases in the short-to medium term.

The table below provides an age analysis of vacant positions per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total
City Manager	1	0	0	0	1
Area-Based Service Delivery	27	50	4	0	81
Assets and Facilities Management	82	100	19	3	204
Corporate Services	58	40	19	3	120
Directorate of the Mayor	29	35	10	1	75
Energy	104	82	44	4	234
Finance	67	52	9	0	128
Informal Settlements, Water and Waste Services	307	432	151	70	960
Safety and Security	100	92	21	2	215
Social Services	263	84	24	0	371
Transport & Urban Development Authority	100	85	57	13	255
Grand Total	1138	1052	358	96	2644

Details on senior managers remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 57.

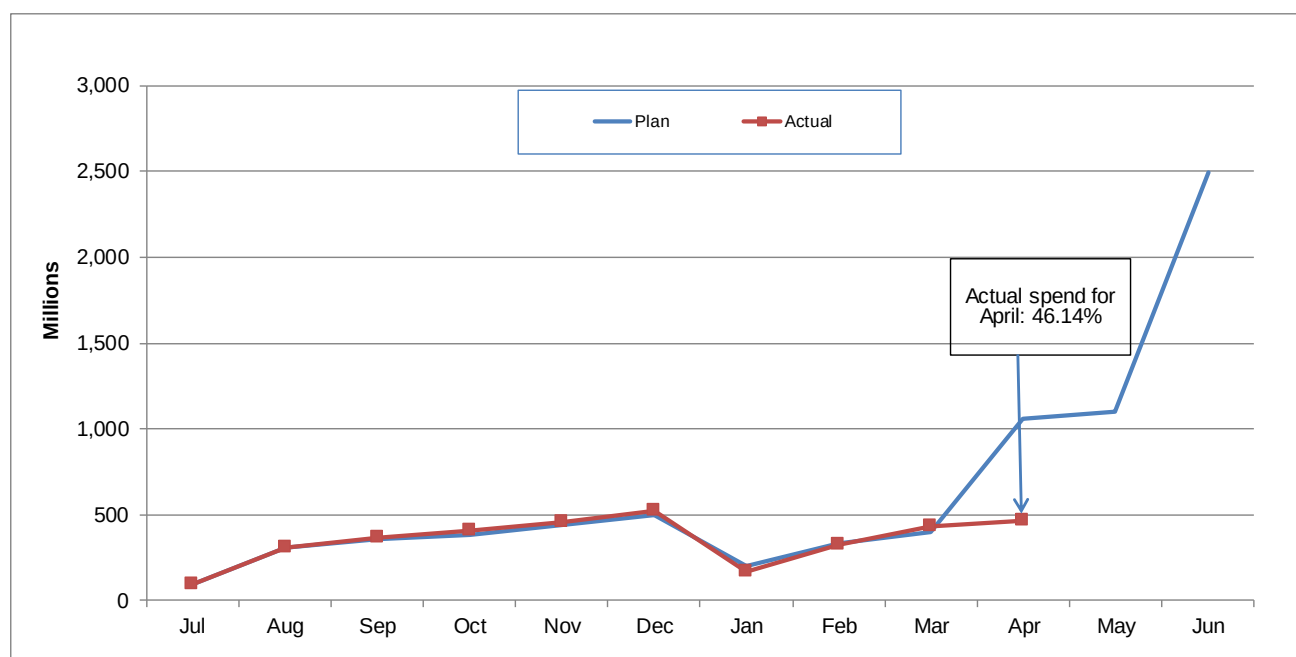
CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total Capital Expenditure	6,975,220	7,681,003	3,544,278	4,080,049	(535,771)	-13.1%	6,414,955
Funded by:							
National Government	2,189,832	2,057,467	967,797	1,109,240	(141,443)	-12.8%	2,037,622
Provincial Government	79,002	34,663	20,724	20,836	(113)	-0.5%	34,439
Transfers recognised - capital	2,268,835	2,092,130	988,521	1,130,076	(141,555)	-12.5%	2,072,060
Public contributions & donations	84,900	96,585	54,583	54,763	(179)	-0.3%	87,522
Borrowing	2,894,482	4,000,000	1,709,649	2,080,065	(370,415)	-17.8%	2,891,804
Internally generated funds	1,727,003	1,492,288	791,524	815,146	(23,621)	-2.9%	1,363,569
Total Capital Funding	6,975,220	7,681,003	3,544,278	4,080,049	(535,771)	-13.1%	6,414,955

Monthly capital expenditure

The graph below reflects the City's monthly expenditure-to-date measured against the 2017/18 current budget.



Capital budget by municipal vote for 2017/18

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	19,648	8,885	8,278	607	7.3%	19,576
Vote 2 - Assets & Facilities Management	358,089	395,019	431,322	257,523	225,785	31,738	14.1%	425,588
Vote 3 - Corporate Services	244,883	351,686	362,758	198,563	231,565	(33,002)	-14.3%	361,490
Vote 4 - City Manager	321	222	192	46	31	15	48.3%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	18,921	10,736	13,058	(2,322)	-17.8%	18,604
Vote 6 - Energy	1,248,887	1,292,814	1,177,050	734,468	718,759	15,708	2.2%	1,103,282
Vote 7 - Finance	23,989	17,136	13,710	9,533	10,695	(1,162)	-10.9%	13,544
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,654,940	1,299,833	1,679,791	(379,958)	-22.6%	2,514,629
Vote 9 - Safety & Security	114,835	191,120	160,128	89,773	79,834	9,939	12.4%	160,040
Vote 10 - Social Services	243,940	283,413	279,906	121,723	152,691	(30,968)	-20.3%	276,641
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	1,562,428	813,195	959,561	(146,366)	-15.3%	1,521,389
Total Capital Multi-year expenditure	5,904,621	6,975,220	7,681,003	3,544,278	4,080,049	(535,771)	-13.1%	6,414,955

Reasons for major over-/under expenditure on the capital budget

- **Informal Settlements, Water and Waste Services (R379.9 million under)**

- **Water & Sanitation department (R308.3 million under)**

The year-to-date actual expenditure recorded does not conform to the year-to-date planned budget mainly as a result of misaligned cash flow projections against the Desalination: CPT Harbour Land Based, Atlantis- and Cape Flats Aquifer projects as well as the Zandvliet Plant Re-use project, which is linked to the department's New Water Plan. A strategic decision still needs to be taken on whether and how to proceed with the Desalination: CPT Harbour Land Based project. Progress on all other projects are closely monitored and relevant corrective actions will be implemented timeously, if required.

A 66.2% spend is forecasted for the projects currently on the budget.

- **Solid Waste Management department (R52.9 million under)**

The main reasons for the negative variance is delays experienced against the upgrading of depots, drop-offs, workshops and transfer stations, due to protracted tender processes as well as the cashflow misalignment of major upgrading of transfer station and landfill projects.

A 76.7 % spend is forecasted for the projects currently on the budget.

- **Transport & Urban Development Authority (R146.4 million under)**

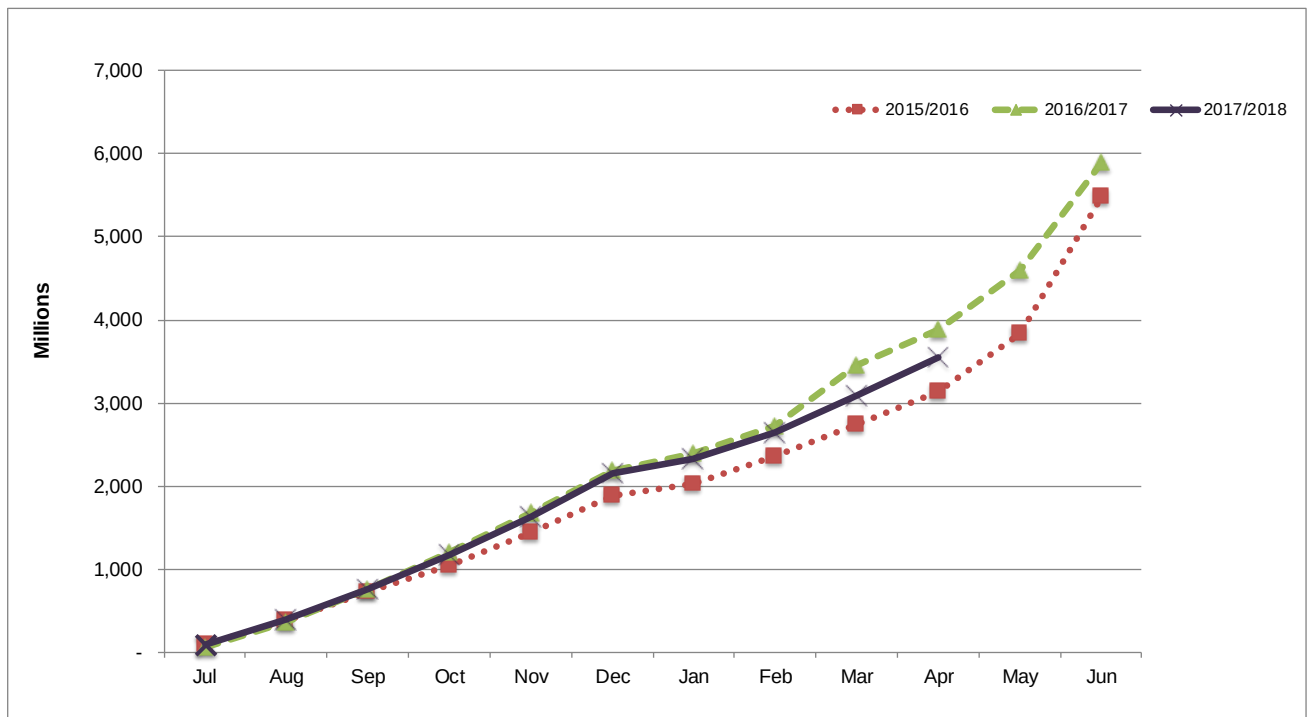
A combination of factors attributed to the directorate's negative variance, i.e. delays in the homologation testing of IRT electric buses as well as bus installations on the IRT: Control Centre projects, where unexpected delays in the delivery of equipment/components were experienced as well as the implementation of the updated scheduling software but has since resumed.

A 97% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 47.

Capital expenditure trend for the past three years

The graph below shows the City's capital expenditure trend for 2015/16, 2016/17 and 2017/18.



Status of certain major capital programmes/projects in the City

Programme or Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Status of project
Acquisition & Commissioning of large Generators	91,149,954	58,669,191	67,773,772.60	9,104,582	Professional fees paid earlier than anticipated, due to work completed earlier than initially planned. The balance of the funding available on the project will be utilised for the procurement of cables required as part of the installation of generators.
Asset Management Programme	79,999,505	41,824,286	46,691,141.91	4,866,856	Positive variance due to good contractor performance.
Borchards Quarry WWTW	95,500,000	71,524,774	73,218,661.30	1,693,887	Project ahead of schedule, due to good contractor performance. Additional funds in the 2017/18 financial year will fast-track the project and will alleviate pressure for the project in the future financial years.
Congestion Relief Projects	84,197,381	42,527,286	15,575,826.06	(26,951,460)	Expenditure behind projected cash flows, due to unpaid developer contributions, unforeseen services, late arrival of materials on site and tender adjudication delays.
Construction of new Head Office	129,662,507	120,520,966	118,220,748.84	(2,300,217)	Variance as a result of cash flow being aligned to the accelerated project plan. The contractor has, however, subsequently reverted to the original contract terms. The project would be completed mid-June 2018.
Contermanskloof Reservoir	78,456,170	55,140,000	66,771,305.30	11,631,305	Project ahead of schedule, due to project being fast-tracked as per the revised implementation programme.
Dark Fibre Broadband Infrastructure	256,304,656	156,465,153	146,246,900.64	(10,218,252)	The Dark Fibre Infrastructure Programme is behind planned spend, due to outstanding invoices to be submitted by the contractor on the following: 1. Core and Local Fibre Routes; 2. City corporate access fibre connections; and 33 Commercial client access fibre routes. The professional consultants and the project managers have been tasked to obtain the outstanding invoices from the contractor.
Electricity Facilities	49,795,966	31,996,826	31,487,346.19	(509,480)	The programme is behind schedule, due to various delays on the following projects: 1. Facilities Alterations & Upgrading: Projects identified are in the process of work scheduling. 74% of the work received to date has been completed. It is anticipated that further projects will be identified for work scheduling in this financial year. 2. Refurbishment Graaf Heritage Facility: Project is 85% complete. Windows still to be refurbished and some switchgear to be cleaned and prepared. Practical Completion was anticipated for 7 May 2018. Possible underspend of R7 087 991 identified. Department to investigate the possibility of reprioritising funds to other critical projects.
IRT Phase 2A	221,388,621	141,451,756	126,901,294.08	(14,550,462)	Budget spend on the IRT Phase 2A budget is behind, due to concept design reviews, tender appeal period, required environmental authorisation, and the Stock Road project, which requires an approval for an increase contract sum.
IRT Vehicle Acquisition	128,874,854	51,000,000	-	(51,000,000)	The first bus was completed and passed all the homologation testing in Pretoria. The National Regulator for Compulsory Specifications will issue the homologation certificate soon. The other ten chassis are at the Busmark plant in Cape Town and are under construction in the assembly line. A delay in the homologation of the remaining units is anticipated. An extension has been granted to have all buses completed and delivered by 31 May 2018.
Non-Motorised Transport Programme	126,312,407	92,842,298	84,071,686.77	(8,770,611)	Overall the NMT expenditure is slightly behind, due to delays on some of the contracts i.e. Blaauwberg South Albert Road, Woodbridge Island.
Upgrading Solid Waste facilities	54,882,000	39,409,231	18,368,110.36	(21,041,121)	Tender for construction of the Schaapkraal and Kuilsriver depots have closed and the evaluation is currently underway. However there were delays in the tender procurement process.
Water Reclamation from Waste Water	19,800,000	4,835,160	-	(4,835,160)	Tender 441S/10/11 service provider awarded; BAC approved award on 9 November 2017; BAC meeting/City Manager on 10 November 2017, however resolution incorrect. BAC approved correction report; resolution once again incorrect. Further correction report approved by BAC on 5 March 2018; resolution once again incorrect. Further correction report approved by BAC on 26 March 2018; awaiting resolution. Design (BW-WP005) in progress. Macassar: Design (BW-WP032) put on hold. Term Tender 133Q/2017/18 (Pipeline) advertised on 3 November 2017; closed 1 December 2017; evaluated with preferred bidder status approved; negotiations concluded and tender award approved on 5 March 2018.
Zandvliet WWTW-Extension	91,000,000	43,243,277	35,139,191.53	(8,104,085)	Outstanding approval in terms of section 33 (MFMA) is delaying the Zandvliet WWTW upgrade.
	1,507,324,021	951,450,204	830,465,986	(120,984,218)	

CASH AND CASH EQUIVALENTS

The City's cash and cash equivalents is R6 887 million as at 30 April 2018.

Outstanding commitments against Cash and Cash Equivalents are reflected in the table below.

Item	Previous Month	Current Month
R'Thousands		
Closing Cash Balance	11,510,026	11,184,706
Unspent Conditional Grants	2,502,832	2,378,846
Housing Development	308,776	313,876
MTAB	13,784	13,718
Trust Funds	766	770
Financial commitments	104,500	104,500
Sinking Funds	-	-
Insurance reserves	494,438	498,892
CRR	2,401,757	2,319,664
TOTAL	5,826,853	5,630,266
TOTAL cash resources - committed working capital	5,683,173	5,554,440

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 28.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 53.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 59.

GRANT UTILISATION

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total operating expenditure of Transfers and Grants:	4,038,307	4,614,735	950,070	1,079,054	(128,984)	-12.0%	4,614,735
Total capital expenditure of Transfers and Grants	2,353,735	2,188,715	1,043,104	1,184,839	(121,734)	-10.3%	2,159,582
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	6,392,042	6,803,450	1,993,175	2,263,893	(250,719)	-11.1%	6,774,317

Detailed information on transfers and grants per funding source is reflected on Table SC7 on page 55.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2017/18								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	229,043	202	195	(75)	6	9	(3)	(7,105)	222,273

Creditors are normally paid within 30 days as stipulated by the MFMA.

Reasons for non-payment within the stipulated timeframe are, inter alia, invoices submitted late; outstanding amended invoices from suppliers; debit balance on vendor accounts (to be deducted from the next payment to vendors); outstanding credit notes from vendors (to be deducted from next pay run); bank rejections (incorrect vendor banking details); reversal of payment (system error); direct payment (manual clearing to be processed in the new month); and correction iro VAT allocation.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2017/18								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2,814,554	28.7%	469,611	4.8%	208,587	2.1%	6,305,208	64.4%	9,797,960
2016/17 - totals only	2,060,515	24.3%	458,902	5.4%	367,638	4.3%	5,591,962	66.0%	8,479,018
Movement	754,039		10,708		(159,051)		713,245		1,318,942
%Increase/(Decrease) year on year		36.6%		2.3%		-43.3%		12.8%	

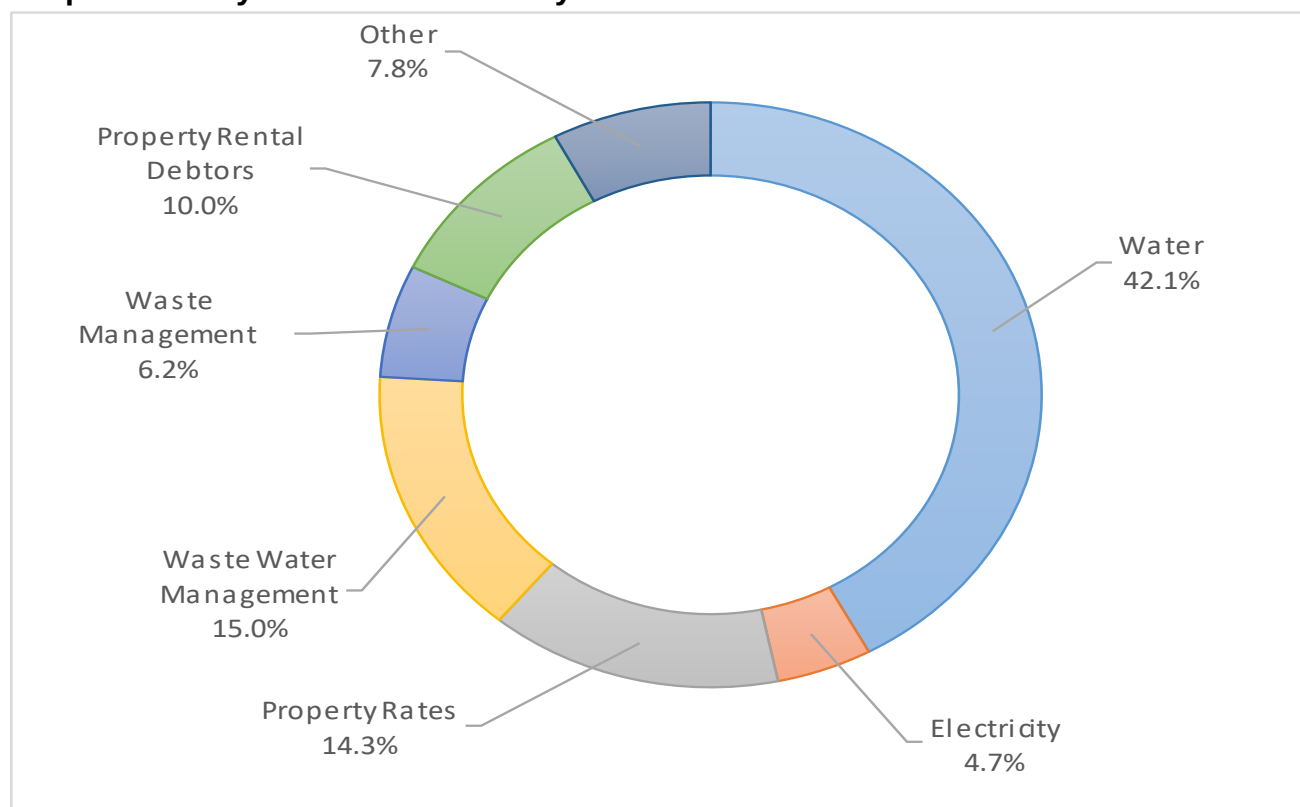
Top 10 debtors: Commercial

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
Victoria Mxenge Housing Dev	R 44,910,178	R 285,701	R 4,524,042	R 4,519,269	R 2,558,201	R 2,402,959	R 1,917,975	R 10,482,478	R 18,219,555
Moslem Cemetery Board Trustees	R 12,401,700	R 68,291	R 65,465	R 65,401	R 67,044	R 66,763	R 66,851	R 458,712	R 11,543,175
Church Methodist	R 12,393,260	R 2,103,244	R 2,173,767	R 1,069,631	R 551,734	R 442,667	R 494,517	R 2,693,883	R 2,863,817
Zonnebloem College	R 10,379,798	R 173,970	R 190,782	R 201,388	R 191,175	R 15,885	R 0	R 770,948	R 8,835,650
Mitchells Plain Foundation	R 8,915,428	R 97,703	R 87,138	R 83,769	R 73,101	R 80,893	R 85,374	R 486,002	R 7,921,448
Hamilton Naki Square Pty Ltd	R 7,937,085	R 1,147,188	R 832,790	R 0	R 0	R 0	R 142	R 5,957,600	-R 635
Cape Killarney Prop Investment Pty Ltd	R 6,795,562	R 52,104	R 48,904	R 44,880	R 51,600	R 52,581	R 53,006	R 793,150	R 5,699,338
CP Saagmeule Pty Ltd	R 6,376,893	R 262,726	R 14,251	R 0	R 0	R 1,732,913	R 728,403	R 3,606,563	R 32,037
Hamilton Naki Square Pty Ltd	R 6,245,917	R 1,182,122	R 1,225,280	R 1,264,274	R 2,287,008	R 0	R 0	R 287,232	R 0
E B Steam Utility Co - SA Breweries	R 5,556,038	R 0	R 0	R 0	R 0	R 9	R 0	R 9	R 5,556,020

Top 10 debtors: Residential

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
Amakhaya Ngoku	R 11,674,492	R 371,823	R 306,356	R 578,350	R 77,915	R 184,709	R 195,212	R 1,480,476	R 8,479,653
Melvie Noma Makapela	R 5,347,301	R 672,961	R 1,265,096	R 19,349	R 344,552	R 161,981	R 90,229	R 1,320,028	R 1,473,105
Ndabeni Communal Property Trust	R 4,073,304	R 125,049	R 115,443	R 107,481	R 110,136	R 112,482	R 103,089	R 840,079	R 2,559,545
Body Corp Sandpiper Mansions	R 3,303,776	R 175,139	R 142,295	R 98,730	R 69,251	R 55,570	R 94,547	R 524,824	R 2,143,420
Friends Of Bathandwa Trust	R 3,082,726	R 23,762	R 18,370	R 50,473	R 887,694	R 0	R 142	R 951,228	R 1,151,057
Jacobs Ntongolo	R 3,074,400	R 19,451	R 384,961	R 314,420	R 63,615	R 114,235	R 110,954	R 761,576	R 1,305,189
Nompumelelo Agnes Tyuluba	R 2,204,171	R 402,882	R 352,196	R 370,858	R 182,037	R 88,725	R 73,377	R 404,734	R 329,362
Curnick Mnyamezeli Nonkwelo	R 2,135,590	R 248,695	R 293,255	R 196,969	R 9,585	R 166,616	R 100,056	R 589,692	R 530,722
Mlawuli Lawrence Zondani	R 1,998,117	R 214,405	R 429,242	R 271,265	R 7,091	R 167,216	R 6,727	R 490,242	R 411,928
Wellington Vutha	R 1,869,270	R 14,286	R 14,442	R 13,275	R 14,287	R 14,199	R 14,518	R 186,905	R 1,597,359

Graphical Analysis of debtors 90 days and older



IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN

Table C1: Monthly Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	8,105,126	8,662,350	8,694,931	7,173,770	7,027,220	146,551	2.1%	8,694,931
Service charges	18,619,106	19,310,141	17,184,556	14,930,445	14,374,129	556,316	3.9%	17,184,556
Investment revenue	768,224	773,657	893,657	716,243	745,272	(29,029)	-3.9%	893,657
Transfers and subsidies	5,864,445	6,455,942	7,027,387	5,864,178	5,952,681	(88,503)	-1.5%	7,027,387
Other own revenue	2,711,751	2,806,001	2,869,650	2,874,089	2,334,303	539,786	23.1%	2,869,650
Total Revenue (excluding capital transfers and contributions)	36,068,652	38,008,091	36,670,182	31,558,727	30,433,606	1,125,121	3.7%	36,670,182
Employee costs	9,659,300	12,050,690	11,517,598	9,484,988	9,573,108	(88,120)	-0.9%	11,517,598
Remuneration of Councillors	138,374	155,787	155,565	128,775	128,594	181	0.1%	155,565
Depreciation & asset impairment	2,313,471	2,574,607	2,520,137	2,053,685	2,132,076	(78,391)	-3.7%	2,520,137
Finance charges	731,823	1,131,010	994,071	616,896	793,292	(176,396)	-22.2%	994,071
Materials and bulk purchases	8,914,152	9,730,312	9,926,102	7,065,563	7,356,318	(290,755)	-4.0%	9,926,102
Transfers and subsidies	111,829	140,985	416,173	286,010	267,196	18,814	7.0%	416,173
Other expenditure	10,988,770	11,574,725	10,883,096	7,310,317	7,921,580	(611,263)	-7.7%	10,883,096
Total Expenditure	32,857,719	37,358,116	36,412,742	26,946,234	28,172,164	(1,225,930)	-4.4%	36,412,742
Surplus/(Deficit)	3,210,934	649,975	257,440	4,612,492	2,261,441	2,351,051	104.0%	257,440
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,092,130	988,521	1,139,338	(150,816)	-13.2%	2,092,130
Contributions & Contributed assets	88,397	84,900	96,585	56,486	54,763	1,723	3.1%	96,585
Surplus/(Deficit) after capital transfers & contributions	5,304,628	3,003,710	2,446,155	5,657,499	3,455,541	2,201,958	63.7%	2,446,155
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	5,304,628	3,003,710	2,446,155	5,657,499	3,455,541	2,201,958	63.7%	2,446,155
<u>Capital expenditure & funds sources</u>								
Capital expenditure	5,904,621	6,975,220	7,681,003	3,544,278	4,080,049	(535,771)	-13.1%	6,414,955
Capital transfers recognised	2,055,507	2,268,835	2,092,130	988,521	1,130,076	(141,555)	-12.5%	2,072,060
Public contributions & donations	71,882	84,900	96,585	54,583	54,763	(179)	-0.3%	87,522
Borrowing	2,739,196	2,894,482	4,000,000	1,709,649	2,080,065	(370,415)	-17.8%	2,891,804
Internally generated funds	1,038,037	1,727,003	1,492,288	791,524	815,146	(23,621)	-2.9%	1,363,569
Total sources of capital funds	5,904,621	6,975,220	7,681,003	3,544,278	4,080,049	(535,771)	-13.1%	6,414,955
<u>Financial position</u>								
Total current assets	12,250,660	13,804,580	14,615,569	11,781,756				14,615,569
Total non current assets	46,570,423	49,655,980	51,132,282	51,873,674				51,132,282
Total current liabilities	8,766,303	10,811,468	12,223,284	6,522,098				12,223,284
Total non current liabilities	11,898,945	14,514,129	12,922,577	13,325,511				12,922,577
Community wealth/Equity	38,155,835	38,134,963	40,601,989	43,807,822				40,601,989
<u>Cash flows</u>								
Net cash from (used) operating	6,601,206	5,500,155	4,773,262	5,338,216	6,658,237	1,320,022	19.8%	4,773,262
Net cash from (used) investing	(6,102,676)	(7,059,015)	(6,692,075)	(2,628,010)	(3,069,104)	(441,094)	14.4%	(6,692,075)
Net cash from (used) financing	(380,806)	2,103,124	3,597,199	726,932	725,506	(1,426)	-0.2%	3,597,199
Cash/cash equivalents at the month/year end	3,450,193	4,425,075	5,128,579	6,887,331	7,764,832	877,502	11.3%	5,128,579
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<u>Debtors Age Analysis</u>								
Total By Income Source	2,814,554	469,611	208,587	220,955	176,559	1,136,826	4,521,051	9,797,960
<u>Creditors Age Analysis</u>								
Total Creditors	229,043	202	195	6	9	(3)	(7,105)	222,273

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,070,329	14,882,934	13,780,250	12,056,572	11,696,505	360,066	3.1%	13,780,250
Executive and council	1,400	3,126	3,594	275	149	125	83.7%	3,594
Finance and administration	14,068,927	14,879,801	13,776,649	12,056,287	11,696,350	359,937	3.1%	13,776,649
Internal audit	2	8	8	10	6	5	84.6%	8
Community and public safety	1,833,039	1,956,529	2,251,355	1,241,386	1,344,888	(103,502)	-7.7%	2,251,355
Community and social services	105,403	120,972	122,745	77,532	92,367	(14,835)	-16.1%	122,745
Sport and recreation	106,473	114,329	108,000	57,517	62,037	(4,520)	-7.3%	108,000
Public safety	24,889	22,293	23,253	19,067	9,773	9,294	95.1%	23,253
Housing	1,279,471	1,328,591	1,614,260	800,660	864,473	(63,813)	-7.4%	1,614,260
Health	316,802	370,343	383,097	286,609	316,238	(29,628)	-9.4%	383,097
Economic and environmental services	3,237,399	3,224,458	3,253,017	2,411,222	2,349,374	61,848	2.6%	3,253,017
Planning and development	324,404	342,034	348,279	294,152	279,414	14,738	5.3%	348,279
Road transport	2,896,258	2,880,418	2,895,661	2,109,232	2,067,238	41,994	2.0%	2,895,661
Environmental protection	16,736	2,006	9,077	7,838	2,721	5,116	188.0%	9,077
Trading services	19,018,621	20,291,096	19,567,466	16,888,722	16,230,935	657,786	4.1%	19,567,466
Energy sources	12,083,270	12,256,796	12,501,302	10,289,892	10,387,770	(97,878)	-0.9%	12,501,302
Water management	3,659,066	4,123,369	3,706,612	3,701,697	3,038,895	662,802	21.8%	3,706,612
Waste water management	2,059,709	2,547,543	1,881,556	1,607,320	1,508,160	99,160	6.6%	1,881,556
Waste management	1,216,576	1,363,387	1,477,996	1,289,813	1,296,110	(6,298)	-0.5%	1,477,996
Other	2,958	6,809	6,809	5,833	6,004	(171)	-2.8%	6,809
Total Revenue - Functional	38,162,346	40,361,826	38,858,897	32,603,734	31,627,706	976,028	3.1%	38,858,897
Expenditure - Functional								
Governance and administration	6,367,386	8,555,468	7,346,240	5,593,419	5,840,886	(247,468)	-4.2%	7,346,240
Executive and council	359,348	443,609	412,825	341,097	324,173	16,924	5.2%	412,825
Finance and administration	5,970,798	8,061,212	6,887,172	5,215,370	5,477,942	(262,572)	-4.8%	6,887,172
Internal audit	37,240	50,646	46,242	36,952	38,771	(1,820)	-4.7%	46,242
Community and public safety	4,789,295	5,318,902	5,436,059	3,842,123	4,098,346	(256,223)	-6.3%	5,436,059
Community and social services	847,987	931,712	892,707	686,494	713,582	(27,089)	-3.8%	892,707
Sport and recreation	1,088,040	1,212,821	1,128,576	889,791	927,780	(37,988)	-4.1%	1,128,576
Public safety	508,298	600,875	580,975	452,028	482,488	(30,460)	-6.3%	580,975
Housing	1,340,014	1,498,847	1,747,395	931,441	1,073,723	(142,282)	-13.3%	1,747,395
Health	1,004,957	1,074,647	1,086,406	882,369	900,773	(18,404)	-2.0%	1,086,406
Economic and environmental services	5,679,268	6,351,817	6,401,329	4,898,327	4,986,505	(88,178)	-1.8%	6,401,329
Planning and development	783,735	1,042,789	980,443	785,640	806,422	(20,782)	-2.6%	980,443
Road transport	4,779,345	5,186,569	5,287,467	4,013,544	4,074,887	(61,343)	-1.5%	5,287,467
Environmental protection	116,188	122,458	133,419	99,143	105,196	(6,053)	-5.8%	133,419
Trading services	15,886,413	17,026,865	17,132,685	12,534,242	13,162,257	(628,015)	-4.8%	17,132,685
Energy sources	9,573,670	9,929,327	9,916,179	7,288,355	7,477,150	(188,795)	-2.5%	9,916,179
Water management	3,067,944	3,225,897	3,773,917	2,629,293	2,935,046	(305,753)	-10.4%	3,773,917
Waste water management	1,643,752	1,990,882	1,650,584	1,229,196	1,310,253	(81,057)	-6.2%	1,650,584
Waste management	1,601,046	1,880,759	1,792,006	1,387,398	1,439,808	(52,411)	-3.6%	1,792,006
Other	135,357	105,064	96,429	78,123	84,169	(6,047)	-7.2%	96,429
Total Expenditure - Functional	32,857,719	37,358,116	36,412,742	26,946,234	28,172,164	(1,225,930)	-4.4%	36,412,742
Surplus/ (Deficit) for the year	5,304,628	3,003,710	2,446,155	5,657,499	3,455,541	2,201,958	63.7%	2,446,155

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	176,748	204,290	204,758	177,204	167,684	9,520	5.7%	204,758
Vote 2 - Assets & Facilities Management	414,050	453,587	420,440	336,740	348,950	(12,210)	-3.5%	420,440
Vote 3 - Corporate Services	64,771	68,073	64,698	61,109	40,523	20,587	50.8%	64,698
Vote 4 - City Manager	0	–	–	–	–	–	–	–
Vote 5 - Directorate of the Mayor	852	3,324	17,824	10,360	13,129	(2,769)	-21.1%	17,824
Vote 6 - Energy	12,083,675	12,256,918	12,262,712	10,051,718	10,149,160	(97,442)	-1.0%	12,262,712
Vote 7 - Finance	13,563,360	14,307,250	13,796,573	12,354,602	11,943,645	410,957	3.4%	13,796,573
Vote 8 - Informal Settlements, Water & Waste Services	7,044,676	8,212,622	7,030,064	6,298,855	5,640,009	658,846	11.7%	7,030,064
Vote 9 - Safety & Security	1,402,527	1,267,627	1,279,774	1,191,890	1,036,147	155,743	15.0%	1,279,774
Vote 10 - Social Services	790,612	904,664	893,857	647,156	716,296	(69,140)	-9.7%	893,857
Vote 11 - Transport & Urban Development Authority	2,621,074	2,683,471	2,888,198	1,474,101	1,572,164	(98,062)	-6.2%	2,888,198
Total Revenue by Vote	38,162,346	40,361,826	38,858,897	32,603,734	31,627,706	976,028	3.1%	38,858,897
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	412,259	547,009	524,668	406,414	410,076	(3,662)	-0.9%	524,668
Vote 2 - Assets & Facilities Management	1,564,514	1,851,499	1,709,777	1,389,969	1,413,767	(23,798)	-1.7%	1,709,777
Vote 3 - Corporate Services	1,439,692	1,741,551	1,600,840	1,231,960	1,264,710	(32,750)	-2.6%	1,600,840
Vote 4 - City Manager	21,436	22,198	22,043	17,886	17,965	(79)	-0.44%	22,043
Vote 5 - Directorate of the Mayor	404,576	557,674	517,983	410,938	422,702	(11,765)	-2.8%	517,983
Vote 6 - Energy	9,885,010	10,355,750	10,216,736	7,530,537	7,716,436	(185,899)	-2.4%	10,216,736
Vote 7 - Finance	2,417,454	3,370,596	2,633,040	1,960,793	2,164,462	(203,668)	-9.4%	2,633,040
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	7,933,366	5,782,526	6,284,069	(501,543)	-8.0%	7,933,366
Vote 9 - Safety & Security	2,839,108	3,148,512	3,073,273	2,521,271	2,527,683	(6,411)	-0.3%	3,073,273
Vote 10 - Social Services	2,950,086	3,463,150	3,316,242	2,530,664	2,656,457	(125,793)	-4.7%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	4,864,774	3,163,276	3,293,837	(130,562)	-4.0%	4,864,774
Total Expenditure by Vote	32,857,719	37,358,116	36,412,742	26,946,234	28,172,164	(1,225,930)	-4.4%	36,412,742
Surplus/ (Deficit) for the year	5,304,628	3,003,710	2,446,155	5,657,499	3,455,541	2,201,958	63.7%	2,446,155

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,105,126	8,662,350	8,694,931	7,173,770	7,027,220	146,551	2.1%	8,694,931
Service charges - electricity revenue	11,763,615	11,942,546	11,942,546	9,780,245	9,949,960	(169,715)	-1.71%	11,942,546
Service charges - water revenue	3,460,853	3,932,868	2,654,743	2,886,291	2,258,463	627,827	27.8%	2,654,743
Service charges - sanitation revenue	1,631,273	2,092,272	1,521,522	1,387,370	1,277,618	109,752	8.6%	1,521,522
Service charges - refuse revenue	1,190,778	1,341,882	1,065,173	876,342	887,644	(11,303)	-1.3%	1,065,173
Service charges - other	572,588	573	573	198	444	(246)	-55.3%	573
Rental of facilities and equipment	358,497	418,011	376,191	301,262	314,270	(13,008)	-4.1%	376,191
Interest earned - external investments	768,224	773,657	893,657	716,243	745,272	(29,029)	-3.9%	893,657
Interest earned - outstanding debtors	278,063	284,131	284,131	252,228	215,047	37,181	17.3%	284,131
Dividends received	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	1,241,128	1,146,414	1,243,623	1,362,216	1,019,502	342,715	33.6%	1,243,623
Licences and permits	47,741	43,749	43,749	40,960	35,254	5,706	16.2%	43,749
Agency services	188,238	162,771	162,771	168,212	147,110	21,101	14.3%	162,771
Transfers and subsidies	5,864,445	6,455,942	7,027,387	5,864,178	5,952,681	(88,503)	-1.49%	7,027,387
Other revenue	411,300	709,425	719,686	717,137	570,500	146,637	25.7%	719,686
Gains on disposal of PPE	186,784	41,500	39,500	32,075	32,620	(546)	-1.7%	39,500
Total Revenue (excluding capital transfers and contributions)	36,068,652	38,008,091	36,670,182	31,558,727	30,433,606	1,125,121	3.7%	36,670,182
Expenditure By Type								
Employee related costs	9,659,300	12,050,690	11,517,598	9,484,988	9,573,108	(88,120)	-0.9%	11,517,598
Remuneration of councillors	138,374	155,787	155,565	128,775	128,594	181	0.1%	155,565
Debt impairment	2,323,482	2,508,738	2,491,185	2,025,960	2,025,960	(0)	0.0%	2,491,185
Depreciation & asset impairment	2,313,471	2,574,607	2,520,137	2,053,685	2,132,076	(78,391)	-3.68%	2,520,137
Finance charges	731,823	1,131,010	994,071	616,896	793,292	(176,396)	-22.2%	994,071
Bulk purchases	8,438,102	8,540,135	8,742,293	6,117,585	6,407,531	(289,946)	-4.5%	8,742,293
Other materials	476,050	1,190,177	1,183,809	947,978	948,787	(809)	-0.1%	1,183,809
Contracted services	4,171,123	6,086,610	6,130,168	3,845,719	4,194,332	(348,613)	-8.3%	6,130,168
Transfers and subsidies	111,829	140,985	416,173	286,010	267,196	18,814	7.0%	416,173
Other expenditure	4,486,789	2,978,990	2,261,248	1,437,027	1,700,925	(263,898)	-15.5%	2,261,248
Loss on disposal of PPE	7,376	387	494	1,611	364	1,248	343.0%	494
Total Expenditure	32,857,719	37,358,116	36,412,742	26,946,234	28,172,164	(1,225,930)	-4.4%	36,412,742
Surplus/(Deficit)	3,210,934	649,975	257,440	4,612,492	2,261,441	2,351,051	104.0%	257,440
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,092,130	988,521	1,139,338	(150,816)	104.0%	2,092,130
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	96,585	54,583	54,763	(179)	-0.3%	96,585
Transfers and subsidies - capital (in-kind - all)	16,516	–	–	1,903	0	1,903	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	5,304,628	3,003,710	2,446,155	5,657,499	3,455,541			2,446,155
Taxation	–	–	–	–	–			–
Surplus/(Deficit) after taxation	5,304,628	3,003,710	2,446,155	5,657,499	3,455,541			2,446,155
Attributable to minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	5,304,628	3,003,710	2,446,155	5,657,499	3,455,541			2,446,155
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	5,304,628	3,003,710	2,446,155	5,657,499	3,455,541			2,446,155

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	19,648	8,885	8,278	607	7.3%	19,576
Vote 2 - Assets & Facilities Management	358,089	395,019	431,322	257,523	225,785	31,738	14.1%	425,588
Vote 3 - Corporate Services	244,883	351,686	362,758	198,563	231,565	(33,002)	-14.3%	361,490
Vote 4 - City Manager	321	222	192	46	31	15	48.3%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	18,921	10,736	13,058	(2,322)	-17.8%	18,604
Vote 6 - Energy	1,248,887	1,292,814	1,177,050	734,468	718,759	15,708	2.2%	1,103,282
Vote 7 - Finance	23,989	17,136	13,710	9,533	10,695	(1,162)	-10.9%	13,544
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,654,940	1,299,833	1,679,791	(379,958)	-22.6%	2,514,629
Vote 9 - Safety & Security	114,835	191,120	160,128	89,773	79,834	9,939	12.4%	160,040
Vote 10 - Social Services	243,940	283,413	279,906	121,723	152,691	(30,968)	-20.3%	276,641
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	1,562,428	813,195	959,561	(146,366)	-15.3%	1,521,389
Total Capital Expenditure	5,904,621	6,975,220	7,681,003	3,544,278	4,080,049	(535,771)	-13.1%	6,414,955
Capital Expenditure - Standard Classification								
Governance and administration	1,073,026	1,244,434	1,208,874	771,087	752,668	18,419	2.4%	1,226,746
Executive and council	9,164	3,594	4,725	1,492	1,560	(68)	-4.3%	4,655
Finance and administration	1,063,731	1,239,881	1,203,190	769,134	750,397	18,737	2.5%	1,221,411
Internal audit	131	959	959	460	711	(251)	-35.3%	680
Community and public safety	773,993	955,697	804,312	438,233	463,644	(25,411)	-5.5%	781,182
Community and social services	127,329	151,270	144,201	64,440	77,350	(12,910)	-16.7%	133,263
Sport and recreation	127,927	105,711	108,102	49,533	58,742	(9,209)	-15.7%	103,414
Public safety	18,865	46,799	20,354	6,660	6,600	60	0.9%	20,354
Housing	476,876	606,733	488,196	296,909	294,401	2,507	0.9%	479,769
Health	22,996	45,183	43,460	20,692	26,551	(5,859)	-22.1%	44,381
Economic and environmental services	1,578,032	1,662,703	1,442,449	723,442	891,136	(167,693)	-18.8%	1,404,040
Planning and development	70,697	44,786	37,512	19,161	20,330	(1,169)	-5.8%	37,239
Road transport	1,495,384	1,599,888	1,387,328	688,253	854,207	(165,953)	-19.4%	1,348,526
Environmental protection	11,951	18,028	17,608	16,028	16,599	(571)	-3.4%	18,275
Trading services	2,474,957	3,104,956	4,217,937	1,606,353	1,967,346	(360,993)	-18.3%	2,995,557
Energy sources	1,131,636	1,183,872	1,066,971	657,952	639,489	18,463	2.9%	995,023
Water management	608,426	853,967	2,301,819	559,894	871,503	(311,609)	-35.8%	1,251,039
Waste water management	659,092	684,576	658,372	319,193	327,854	(8,661)	-2.6%	623,226
Waste management	75,803	382,541	190,776	69,314	128,501	(59,187)	-46.1%	126,269
Other	4,613	7,432	7,431	5,163	5,256	(93)	-1.8%	7,430
Total Capital Expenditure - Standard Classification	5,904,621	6,975,220	7,681,003	3,544,278	4,080,049	(535,771)	-13.1%	6,414,955
Funded by:								
National Government	2,009,376	2,189,832	2,057,467	967,797	1,109,240	(141,443)	-12.8%	2,037,622
Provincial Government	46,130	79,002	34,663	20,724	20,836	(113)	-0.5%	34,439
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-
Transfers recognised - capital	2,055,507	2,268,835	2,092,130	988,521	1,130,076	(141,555)	-12.5%	2,072,060
Public contributions & donations	71,882	84,900	96,585	54,583	54,763	(179)	-0.3%	87,522
Borrowing	2,739,196	2,894,482	4,000,000	1,709,649	2,080,065	(370,415)	-17.8%	2,891,804
Internally generated funds	1,038,037	1,727,003	1,492,288	791,524	815,146	(23,621)	-2.9%	1,363,569
Total Capital Funding	5,904,621	6,975,220	7,681,003	3,544,278	4,080,049	(535,771)	-13.1%	6,414,955

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	506,037	103,918	103,918	228,797	103,918
Call investment deposits	4,603,568	6,599,932	6,891,683	4,603,568	6,891,683
Consumer debtors	5,724,864	5,635,475	6,008,994	5,432,425	6,008,994
Other debtors	1,077,455	1,135,110	1,239,073	1,065,967	1,239,073
Current portion of long-term receivables	14,201	18,845	14,911	14,201	14,911
Inventory	324,536	311,300	356,990	436,799	356,990
Total current assets	12,250,660	13,804,580	14,615,569	11,781,756	14,615,569
Non current assets					
Long-term receivables	40,973	46,655	38,924	27,775	38,924
Investments	4,877,663	3,842,589	4,664,755	8,703,519	4,664,755
Investment property	586,427	586,473	584,713	586,427	584,713
Investments in Associate	—	—	—	—	—
Property, plant and equipment	40,377,585	44,648,942	45,305,040	41,868,178	45,305,040
Agricultural	—	—	—	—	—
Biological assets	—	—	—	—	—
Intangible assets	678,871	522,272	529,946	678,871	529,946
Other non-current assets	8,904	9,049	8,904	8,904	8,904
Total non current assets	46,570,423	49,655,980	51,132,282	51,873,674	51,132,282
TOTAL ASSETS	58,821,083	63,460,560	65,747,851	63,655,431	65,747,851
LIABILITIES					
Current liabilities					
Bank overdraft	5,298	—	—	—	—
Borrowing	334,185	428,372	366,249	347,571	366,249
Consumer deposits	351,710	392,806	386,881	334,185	386,881
Trade and other payables	7,110,818	8,766,074	10,438,362	4,885,161	10,438,362
Provisions	964,293	1,224,215	1,031,792	955,182	1,031,792
Total current liabilities	8,766,303	10,811,468	12,223,284	6,522,098	12,223,284
Non current liabilities					
Borrowing	5,789,616	7,770,349	6,442,550	6,592,761	6,442,550
Provisions	6,109,330	6,743,780	6,480,027	6,732,749	6,480,027
Total non current liabilities	11,898,945	14,514,129	12,922,577	13,325,511	12,922,577
TOTAL LIABILITIES	20,665,248	25,325,597	25,145,861	19,847,609	25,145,861
NET ASSETS	38,155,835	38,134,963	40,601,989	43,807,822	40,601,989
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	34,382,649	35,341,724	37,278,268	40,553,940	37,278,268
Reserves	3,773,186	2,793,239	3,323,721	3,253,881	3,323,721
TOTAL COMMUNITY WEALTH/EQUITY	38,155,835	38,134,963	40,601,989	43,807,822	40,601,989

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,395,674	6,949,784	7,038,531	(88,747)	-1.3%	8,395,674
Service charges	18,619,105	17,459,005	16,131,887	13,484,947	13,455,456	29,491	0.2%	16,131,887
Other revenue	617,854	1,357,994	1,406,761	2,079,319	1,437,527	641,793	44.6%	1,406,761
Government - operating	3,633,883	6,455,942	7,027,387	7,036,142	6,696,077	340,065	5.1%	7,027,387
Government - capital	2,014,869	2,353,735	2,188,715	2,188,715	2,227,102	(38,386)	-1.7%	2,188,715
Interest	999,822	773,657	893,657	545,240	533,010	12,230	2.3%	893,657
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(26,611,461)	(30,121,395)	(30,337,392)	(26,404,548)	(24,189,515)	2,215,033	-9.2%	(30,337,392)
Finance charges	(666,163)	(981,827)	(933,427)	(541,384)	(539,949)	1,434	-0.3%	(933,427)
Transfers and Grants	(111,829)	(140,985)	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,601,206	5,500,155	4,773,262	5,338,216	6,658,237	1,320,022	19.8%	4,773,262
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	39,500	-	-	-	-	39,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	13,614	2,456	10,186	-	-	-	-	10,186
Decrease (increase) in non-current investments	(410,412)	(212,908)	(212,908)	-	-	-	-	(212,908)
Payments								
Capital assets	(5,904,620)	(6,890,062)	(6,528,853)	(2,628,010)	(3,069,104)	(441,094)	14.4%	(6,528,853)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,102,676)	(7,059,015)	(6,692,075)	(2,628,010)	(3,069,104)	(441,094)	14.4%	(6,692,075)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2,500,000	4,000,000	1,000,000	1,000,000	-	-	4,000,000
Increase (decrease) in consumer deposits	27,077	35,710	29,785	-	-	-	-	29,785
Payments								
Repayment of borrowing	(407,883)	(432,586)	(432,586)	(273,068)	(274,494)	(1,426)	0.5%	(432,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(380,806)	2,103,124	3,597,199	726,932	725,506	(1,426)	-0.2%	3,597,199
NET INCREASE/ (DECREASE) IN CASH HELD	117,724	544,264	1,678,386	3,437,138	4,314,639			1,678,386
Cash/cash equivalents at beginning:	3,332,469	3,880,811	3,450,193	3,450,193	3,450,193			3,450,193
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	5,128,579	6,887,331	7,764,832			5,128,579

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN**Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	146,551	2.1%	The variance is the net result of Property Rates less Income Foregone (Rates Rebates) and is a combination of real time valuation outcomes and lower than planned applications received for Council determined Rates rebates and exemptions.	No corrective action required.
Service charges - electricity revenue	(169,715)	-1.71%	The under-recovery is due to periodic changes in consumption as a consequence of weather conditions; the continuous movement of consumers between the various tariff categories; consumer account adjustments and changes to the costs associated with the fixed charge.	The finance manager is monitoring the situation. No corrective action is required at this stage.
Service charges - water revenue	627,827	27.8%	The over-recovery is due to consumers using more than 6kl per household at level 6 restriction levels as well as the impact of punitive tariffs to high users.	The current situation is monitored by the finance manager.
Service charges - sanitation revenue	109,752	8.6%	The over-recovery is due to consumers using more than 6kl per household at level 6 restriction levels as well as the impact of punitive tariffs to high users.	The current situation is monitored by the finance manager.
Service charges - refuse revenue	(11,303)	-1.3%	The under-recovery reflects against: 1. Disposal Coupons Fees, where the external contractor could not continue rendering the refuse removal service and the service is now rendered in-house. 2. Special Waste Fees, due to lower than anticipated quantities of hazardous waste disposed of for the period.	The current situation is monitored by the finance manager.
Service charges - other	(246)	-55.3%	Immaterial variance.	-
Rental of facilities and equipment	(13,008)	-4.1%	The under-recovery is mainly within the Assets & Facilities Management directorate and is due to the transfer of Council Rental Stock to new owners resulting in a reduction in rental billings.	Continuous monitoring is being performed. No corrective action foreseen at this stage.
Interest earned - external investments	(29,029)	-3.9%	The under-recovery is within the Finance directorate and is due to fewer non-current investments made in the 2017/18 financial year resulting in less interest received to date.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Interest earned - outstanding debtors	37,181	17.3%	The over-recovery is due to higher than planned interest on outstanding consumer debtor accounts for Water, Electricity and Solid Waste.	No corrective action required at this stage.
Dividends received	—	-	-	-
Fines, penalties and forfeits	342,715	33.6%	The over-recovery is mainly against: 1. Traffic Fines and Traffic Fines - Accruals (Safety & Security directorate), due to more than planned fines issued and paid to date. 2. Forfeits - Unclaimed Monies, due to clearing of long outstanding credits, which are older than three years from debtors' accounts i.e. unclaimed down payments, refunds etc.	No corrective action required at this stage.
Licences and permits	5,706	16.2%	The over-recovery is due to higher than planned applications received to date on learners licences applications, learners certificates and PDP operators permits within the Safety & Security directorate.	No corrective action required at this stage.
Agency services	21,101	14.3%	The over-recovery is mainly within the Finance directorate and is due to licence renewal tariff increases and the increase in the number of renewals processed as a result of the continuous drive by the City and Provincial Government to enforce the renewal of licences.	No corrective action required at this stage.
Transfers and subsidies	(88,503)	-1.5%	The variance is a combination of over-/under recovery mainly in the following directorates/departments: 1. Transport & Urban Development Authority (under), due to delays with five major projects as a result of vandalism/robberies, poor contractor performance, tender prices being higher than subsidy quantum, and delayed access to a Provincial Government owned site. 2. Informal Settlements & Backyarders department (over), due to higher than planned fire kits purchased as the project is running ahead of schedule. 3. Assets & Facilities Management (under), due to the delay of Occupancy Surveys as a result of resourcing constraints and data issues. Project will only commence in June 2018. 4. Safety & Security (under), due to lower than anticipated expenditure on projects relating to traffic officers deployed at Century City, the Waterfront and public schools. The under-recovery on Public Transport Lane Enforcement projects further contributed to this variance.	No corrective action is required at this stage. The situation is monitored by the respective finance managers and project managers on a continuous basis.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Other revenue	146,637	25.7%	The variance is a combination of over-/under-recovery on different revenue elements within this category. 1. Collections charges recovered (over), due to higher than planned recovery of collection charges to date. 2. Cash Recoveries - Claims (over), due to the unplanned receipt of a SASRIA claim. 3. Skills Development Levy (over), due to higher than planned revenue received for Skills Development Levies. The receipt of payments to this category is unpredictable in nature. 4. Advertising Fees (over), mainly due to receipt of revenue relating to the 2016/17 financial year as issues with the advertising company were only resolved recently. 5. Building Levies (over), due to the impact of unexpected increases in activity in the building industry. 6. Fire Fees (over), due to higher than planned revenue received as a result of the high number of fires extinguished to date. 7. Development Contribution/Levy (over), as a result of the extent of property development in the City. 8. Recoveries of Operational Expenditure (over), due to unplanned recovery of expenditure from external customers i.e. legal costs recovered from third parties etc. 9. Hire of Municipal Staff (over), due to higher than planned use of municipal staff (mainly from the Safety & Security directorate) to perform duties at events. 10. Camp/Resort Fees (under), due to lower than planned utilisation of facilities to date. 11. Admission/Entrance Fees (under), due to lower than planned utilisation of facilities to date. 12. Busfares-Transit Products (under), due to the ongoing bus strike preventing use of the service by commuters.	Finance managers are continuously monitoring the situation and corrective actions will be undertaken where necessary.
Gains on disposal of PPE	(546)	-1.7%	Immaterial variance.	-

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Area-Based Service Delivery	9,520	5.7%	The over-recovery is mainly on: 1. CIDS-Commercial, due to unexpected increase in the number of consumers. 2. Informal Trading Levies, due to an unexpected increase in number of informal traders in the City. 3. Forfeits-Unclaimed Monies, due to clearing of long outstanding credits i.e. unclaimed down payments, refunds etc. from debtors' accounts.	No corrective action is required at this stage.
Vote 2 - Assets & Facilities Management	(12,210)	-3.5%	The variance is a combination of over-/under recovery. 1. Rental of Facilities & Equipment (under), due to the transfer of Council Rental Stock to new owners, resulting in a reduction in rental billings. Higher than planned expenditure on Indigent Relief further contributed to this variance. 2. Subsidies/Rebates (over), due to a drastic increase in qualifying beneficiaries. 3. Fines, Penalties and Forfeits (over), due to higher than planned clearing of unclaimed deposits and security deposits forfeited. 4. Government Grants - Provincial (under), due to the delay of Occupancy Surveys as a result of resourcing constraints and data issues. The project will only commence in June 2018. 5. Interest Received - Housing (under), due to more housing loans being settled resulting in lower interest charges received for the period. 6. Gains on Disposal of PPE (under), due to the unpredictable nature of the final outcome of transactions on the disposal of PPE and the realisation of revenue from such transactions.	No corrective action is required at this stage.
Vote 3 - Corporate Services	20,587	50.8%	The over-recovery is mainly on: 1. Service Charges - Infrastructure, due to higher than planned revenue received on the Broadband project. 2. Recoveries of Operational Expenditure, due to higher than planned costs recovered relating to legal costs from third parties. 3. Skills Development Levies, due to higher than planned revenue received for the period as the actual receipt of revenue from claims submitted is unpredictable in nature.	Continuous monitoring is being performed. No corrective action required at the moment.
Vote 4 - City	—	-	-	-
Vote 5 - Directorate of the Mayor	(2,769)	-21.1%	The under-recovery is against Transfers & Subsidies, due to lower than planned revenue for the PPM Programme recognised to date.	The finance manager is monitoring the situation.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 6 - Energy	(97,442)	-1.0%	The variance is a combination of over-/under-recovery. 1. Service Charges - Electricity Revenue (under), due to periodic changes in consumption as a consequence of weather conditions; the continuous movement of consumers between the various tariff categories; consumer account adjustments and changes to the costs associated with the fixed charge. 2. Fines, penalties and forfeits (over), due to clearing of outstanding credits older than three years from debtors' accounts. i.e. unclaimed down payments, refunds etc. 3. Interest earned - outstanding debtors (over), higher than anticipated interest on arrears earned for the period based on the number of outstanding consumer accounts. 4. Other Revenue (over), mainly on Development Levies, which is based on property development within the City and difficult to plan per monthly cycle. 5. Capital Transfers (under), due to Electrification projects being slightly behind schedule.	No corrective action is required at this stage.
Vote 7 - Finance	410,957	3.4%	The variance is a combination of over-/under-recovery. 1. Property Rates (over), where the variance is the result of real time valuations done in March 2018 resulting in an increase in revenue billed. 2. Interest earned on external investments (under), due to fewer non-current investments made in the 2017/18 financial year resulting in less interest received. 3. Fines, penalties and forfeits (over), due to clearing of outstanding credits older than three years from debtors' accounts i.e. unclaimed down payments, refunds etc. 4. Agency Services (over), due to implementation of licence renewal tariff increases as well as an increase in the number of licence renewals processed as a result of a drive by the City and Provincial Government to enforce renewal of licences. 5. Other Revenue (over): a) Cash Recoveries Claims, due to unanticipated ad hoc SASRIA insurance recovery claims received. b) Collection Charges Recovered, due to an effective automation process and efficient debt collection initiatives implemented to collect money owed to the City. 6. Indigent Relief - Water and Refuse (under), where the indigent relief provided, which is based on qualifying consumers, is lower than planned to date.	No corrective action is required at this stage.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 8 - Informal Settlements, Water & Waste Services	658,846	11.7%	The variance is a combination of over-/under-recovery. 1. Service Charges - Water Revenue (R596 million over) and Sanitation Revenue (R130 million over), due to consumers who are still using more than 6kl at level 6 restriction levels as well as the impact of punitive tariffs to high users. 2. Service Charges Refuse Revenue (R22 million combination of over/under), due to: a. Disposal Coupons Fees (under), where the external contractor is not able to continue rendering the refuse removal service resulting in the service being rendered in-house. b. Refuse Charges (over), where consumers requesting refuse removal services have increased as properties move from being vacant to being developed. Property development is slightly higher than anticipated for the year to date. c. Special Waste Fees (under), due to lower than anticipated quantities of hazardous waste disposed of for the period. 3. Development Contribution/Levy & BICL (over), due to higher than planned revenue received for property developments undertaken in the City. 4. Interest Earned - Outstanding Debtors (over), due to higher than planned interest billed on outstanding consumer debtors. 5. Fines, Penalties and Forfeits (over), due to clearing of outstanding credits older than three years from debtor accounts. 6. Transfers and Subsidies-Operating (within Informal Settlements & Backyarders)(over) , due to Purchasing of Fire Kits as the project is running ahead of schedule.	The finance managers are continuously monitoring all streams of revenue and any issues identified will be investigated and corrective steps implemented where required.
Vote 9 - Safety & Security	155,743	15.0%	The variance is a combination of over-/under-recovery. 1. Fines, Penalties and Forfeits (over), due to higher than planned revenue received from traffic fines. 2. Other Revenue (over), due to: a) Fire incidents and the recovery of costs resulting in higher Fire Fees; and b) Higher than planned income from hiring of municipal staff, due to more events taking place in the City. 3. Transfers & Subsidies (under), due to underspending on externally-funded projects relating to traffic officers deployed at Century City, the Waterfront and public schools. 4. Licences and Permits (over), due to more than anticipated applications for learner licences, learner certificates and PDP operator permits to date.	Continuous monitoring is being performed. No corrective action required at the moment.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 10 - Social Services	(69,140)	-9.7%	The variance is a combination of over-/under-recovery. 1. Rental of facilities (under), due to lower demand for rental of Council facilities. 2. Fines and penalties (under), due to lower than expected revenue received from fines for overdue books. 3. Transfers and Subsidies - Operating (under), where health claims were processed and submitted to the Western Cape Provincial Government but actual payments have not yet been received. 4. Other Revenue (under): a) Service charges - Infrastructure and facilities (under), due to fewer than planned vacant plots cleared to date. b) Camp/Resort fees & Admission fees (under), due to lower than planned utilisation of facilities to date. c) Burial fees (over), due to higher than planned demand for burial services. 5. Transfers and Subsidies - Capital (under), due to slower than planned implementation of the Vaalfontein and Welmoed cemetery developments and Du Noon-library construction projects. 6. Gains on disposal of PPE (over), due to unplanned income on the sale of redundant assets.	The finance managers are continuously monitoring all streams of revenue and any issues identified will be investigated and corrective steps implemented, where required.
Vote 11 - Transport & Urban Development Authority	(98,062)	-6.2%	The variance is a combination of over-/under-recovery. 1. Transfers and Subsidies - Operating (under), due to delays with five major projects as a result of vandalism/robberies, poor contractor performance, tender prices higher than subsidy quantum and delayed access to a Provincial Government owned site. 2. Other revenue (combination of over/under): a) Advertising fees (over), due to receipt of 2016/17 revenue in the current financial year as queries with the advertising company were only resolved in the current year. b) Development Contribution Levies & BICL (over), where revenue is dependent on property development and difficult to predict. c) Busfares - Transit products (under), due to less income as a result of the ongoing bus strike. 3. Transfers and Subsidies - Capital (under), due to: a) IRT PH2A Stock Road project, where the processing of invoices is delayed pending approval by Bid Adjudication Committee of an increase in contract value. b) Salt River transitional housing project, where payment for the internal services are in the process of being finalised.	The finance managers are continuously monitoring all streams of revenue and any issues identified will be investigated and corrective steps implemented where required.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(3,662)	-0.9%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Contracted Services: a) Advisory Service (under), due to the budget provision for the Mayors Urban Regeneration Programme (MURP) reflecting against this cost element while actuals are posted to various cost elements based on the nature of the expenditure. b) Events Promoters (under), due to delays experienced with various projects relating to capacity building and other community based projects. c) Repairs and Maintenance (over), mainly on the re-active component of R&M, which is ad hoc in nature and difficult to plan. 3. Other expenditure (under), where Ward Forum Members' allowances is lower than planned as it is based on scheduled attendance of established and functioning ward committees.	The recruitment and selection process is ongoing. The directorate had 81 vacancies as at 30 April 2018 with 54 positions filled and 21 terminations processed from the beginning of the financial year. The finance manager is in the process of virementing funds to the relevant cost element for MURP. Budget provisions will be reviewed and aligned with the actual expenditure trends where required.
Vote 2 - Assets & Facilities Management	(23,798)	-1.7%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Depreciation & Asset Impairment (under), due to lower than planned capitalisation of assets to date. 3. Other Materials (over), mainly on: a) Repairs & Maintenance: Material General (over), due to higher than anticipated maintenance costs on Community Rental Units for the period and certain projects being accelerated. b) Fuel (under), due to vehicles being used more economically as part of cost cutting measures. 4. Contracted Services (over), mainly on: a) Repairs & Maintenance, due to critical maintenance at Council's Rental Units as well as other City-owned facilities, which is required to mitigate risks to the City. b) Security Services & Charges (over), due to an increased demand for such services as additional facilities were transferred from the Property Management department. c) Audio-visual (over), due to the urgent unplanned installation of the Facilities Management Enterprise System (FMES) at the Traffic Management Centre. 5. Transfers & Subsidies - Sponsorships (under), due to no events requiring sponsorships taking place. 6. Other Expenditure (combination of under/over) mainly on: a) Subsidy on Home-owners Redemption (under), which is dependent on the number of applications received. b) Operating Leases (over), due to payments being made one month in advance resulting in the actual expenditure being more than the period budget. c) G & D Survey Expenditure (under), due to Occupancy Surveys that will now only commence in June 2018 because of resourcing constraints and data issues.	The recruitment and selection process is ongoing. The directorate had 204 vacancies as at 30 April 2018 with 94 positions filled and 75 terminations processed from the beginning of the financial year. The budget provision will be reviewed and aligned with the actual expenditure trends, where required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (April 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 3 - Corporate Services	(32,750)	-2.6%	The variance is a combination of over-/under expenditure. 1. Remuneration of Councillors (over), due to misalignment of the period budget with actual expenditure on Councillors Remuneration, out of pocket expenditure and Cellphone Allowances. 2. Depreciation & Asset Impairment (under), due to lower than planned capitalisation of assets to date. 3. Other materials (over), due to an increase in repairs and maintenance of infrastructure. 4. Contracted Services (combination of over/under), mainly on: a) R & M: Maintenance of Equipment (under), due to lower than planned maintenance work required to date. b) R & M: Maintenance of Buildings (over), due to renovation of office accommodation and more ad hoc repairs required to date. 5. Other expenditure (combination of over/under) mainly on: a) Specialised IT Services (over), due to higher than planned expenditure for the period as well as the impact of budget cuts made in the January 2018 adjustment budget. c) Computer Services Software Licences (under), due to discontinuation of the Microsoft Enterprise Agreement. d) Computer Services - Telecommunication Lines (under), due to invoice rates not corresponding with the awarding tender letter. e) Telecommunication: Cell Phone Subscriptions (over), due to the travel demand plan strategy resulting in more staff working remotely thereby increasing cellular expenditure. f) Telecommunication Services (under), due to careful management and control measures put in place to minimise costs.	The recruitment and selection process is on-going. The directorate had 120 vacancies as at 30 April 2018 with 95 positions filled (37 internal and 58 external) and 68 terminations processed since the beginning of 2017/18. Virements will be submitted to address over expenditure to date. A report is currently being drawn up on the way forward on Software Licences.
Vote 4 - City Manager	(79)	-0.4%	Immaterial variance.	-
Vote 5 - Directorate of the Mayor	(11,765)	-2.8%	The variance is a mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Contracted Services (under), due to the reduced demand for communication campaigns as well as the reduced demand for outsourced services such as food and beverages, agency staff and security services. 3. Transfers and Subsidies (under), due to delays in the payment to the Western Cape Economic Development Partnership as Legal Services must supply the addendum to the MOA for the payment to proceed. 4. Other expenditure (under), mainly on Computer Services (Specialised IT), due to PPM resources that were redirected to the City's New Water Plan.	The directorate has 430 posts in total of which 75 are in various stages of the recruitment and selection process. The vacancy rate is 17.44%. The finance manager is monitoring the situation.

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City of Cape Town: FMR - Annexure A (April 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 6 - Energy	(185,899)	-2.4%	The under expenditure is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Purchases (under), due to the impact of electricity consumption fluctuations, which is being further negatively affected by the City's water savings campaigns. 3. Other Materials (under), due to delays in awarding of the Highmast Lighting maintenance contract where the contract expired on 30 June 2017 and only recommenced in October 2017, resulting in less than planned expenditure for the year to date. 4. Contracted services (under), mainly on: a) R & M: Electrical (under), due to delays in awarding the High Mast tender, where the contract expired on 30 June 2017 and only recommenced in October 2017 resulting in less than planned expenditure for the year to date. b) Late commencement of contracts relating to security services, cleaning and transportation for shift workers, which are only paid once invoices are verified and reconciled. c) Advisory Services – Legal Cost Advisory (under), due to the new SEM department within the Energy directorate, which is not yet fully functional and thus spending less than planned. 5. Other Expenditure (combination of over/under), mainly on: a) Electricity (under), due to delays in Eskom payments as invoices are first verified before payment is made. b) Training (under), due to outstanding invoices from service providers. c) Connection Fees (over), due to the earlier than expected payment made to Eskom for the Pinotage connection.	The recruitment and selection process is on-going. The directorate had 234 vacancies as at 30 April 2018 with 138 positions (100 internal and 38 external) filled and 66 terminations processed since the beginning of 2017/18. Period budget provisions are being reviewed and will be amended, where required.
Vote 7 - Finance	(203,668)	-9.4%	The variance is largely on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Finance charges (under), due to fewer than planned external loans being taken up for the 2017/18 year resulting in less finance charges being paid. 3. Other expenditure (under), mainly on: a) Deeds and Transfers (under), due to the ongoing dispute on shared information (relating to property clearance certificates, move-in and move-out on transfer of properties etc.) between the Deeds Office and the City. Payments will be processed as soon as these disputes are resolved. b) Indigent Relief (under), largely due to fewer than anticipated applications received to date.	The directorate has 1731 posts of which 128 are in various stages of the recruitment and selection process. The vacancy rate is 7.39%. The finance manager is monitoring the situation.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 8 - Informal Settlements, Water & Waste Services	(501,543)	-8.0%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Purchases - Water (under), due to outstanding invoices from the National Department of Water & Sanitation for April 2018 as well as expenditure relating to the City's New Water Plan is not in line with the planned budget provisions due to certain water trading initiatives not taking place. 3. Bulk Water - Levy, due to lower volumes of water as a result of water restrictions. 4. Other Materials (combination of over/under): a) Chemicals (under), due to the lower demand for chemicals as a result of water restrictions. b) Cleansing related costs (over), due to the higher than planned requirement for refuse bags, which is demand driven. In addition, waste generated by Informal Settlements has increased resulting in more refuse bags being required. c) Fuel (over), due to the increased demand for services that were previously outsourced. d) Materials - General and Consumable (over), due to a need for pro-active repairs and maintenance, and reactive emergency maintenance. 5. Contracted Services (combination of over/under): a) Chipping (over), due to higher than anticipated green waste chipped as a result of consumers clearing their gardens because of the drought. b) Haulage (over), due to higher volumes of waste being transported to landfill sites. c) Litter Picking and Street cleaning (over), due to higher than planned demand for consumptive driven services such as refuse removal and area cleaning within Informal Settlements. d) Refuse Removal (over), due to increased services being rendered in-house as a result of failed service contracts in the Helderberg area. e) Sewerage Services (under), due to slower flow at sewerage plants as a result of water restrictions and lower than planned expenditure on services within Informal Settlements. f) Building contractors (under) and Professional Services - Engineering (under), where the appointment of contractors and engineering works for the City's New Water Plan have not been fully implemented yet. 6. Other Expenditure (under): a) Eskom Connection Fees, due to limited expenditure on the City's New Water Plan to date. b) Uniform and Protective Clothing, due to fewer EPWP staff members working or accepting work offers resulting in fewer uniforms required. This budget is linked to the anticipated number of staff expected to work during the year. c) Electricity, due to usage being lower than anticipated as a result of the reduction in water consumption and consequential transporting of wastewater to treatment plants. d) Water Research Levy, due to invoices from the Department of Water & Sanitation being paid one month in arrears. e) Operating Leases - Hire Charges, due to under expenditure on provisions made for emergency requirements relating to Day Zero (Points of distribution).	There are 960 vacant posts. The vacancy rate is 11.68%. Since the beginning of the financial year, 344 appointments were made and 214 terminations were processed. The respective finance managers are monitoring the situation on a continuous basis. Corrective action will be implemented where so identified.

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City of Cape Town: FMR - Annexure A (April 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 9 - Safety & Security	(6,411)	-0.3%	The variance is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Other materials (over), due to increased fuel expenditure that is linked to the extended hours that staff members work for fire outbreaks, protest action etc. 3. Transfers and Subsidies (under), due to a delay in the allocation of funds for events as approval from SPEVCO is still outstanding. 4. Other expenditure (under), due to a delay in the payment of software licenses. 5. Contracted Services (under) due to fewer than anticipated fires for the period.	There are currently 215 vacancies (out of a total of 4452 posts) in various stages of the recruitment and selection process. The vacancy rate is 4.83%. The finance manager will align period budgets with actual expenditure trends.
Vote 10 - Social Services	(125,793)	-4.7%	The variance is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Contracted Service (under): a) Recreation, Sport ,Tourism & Social Development, due to slower than planned implementation of programmes resulting from delays in the finalisation of the scope of work relating to these programmes. b) Grass cutting services and clearing of alien vegetation, due to the impact of the drought and consequential level 6 water restrictions. c) Various R&M Contracted Services (under), due to delays in the implementation of major R&M projects by the appointment of period tender contractors (term tender). 3. Other Materials (under), due to payment for vaccines iro April 2018 not yet being processed as invoices from the WCPG are still outstanding. 4. Other Expenditure (under) on: a) Electricity charges, due to outstanding invoices as well as lower than planned consumption of electricity to date. b) Bursaries, due to the moratorium placed on the allocation of bursaries and the more stricter criteria used in the awarding of bursaries. c) Books, periodicals and subscriptions, due to delays experienced with the procurement of library materials. d) Signage, due to delays in implementation of projects as a result of the appointment of period tender contractors.	The directorate currently has 371 vacancies in various stages of the recruitment and selection process with 491 vacancies filled and 592 terminations from the beginning of financial year. The finance manager is continuously monitoring the situation. The alignment of the period budgets with the actual expenditure trends will be undertaken where necessary.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 11 - Transport & Urban Development Authority	(130,562)	-4.0%	The variance is a combination of over-/under expenditure on various items. 1. Employee related costs (under), due to the turnaround time of filling vacancies. 2. Depreciation & asset impairment (under), due to assets not capitalised timeously and delays/postponement in acquisition of assets, resulting in assets being brought into use and capitalised later than planned. 3. Other Materials (over), due to purchase of replacement MyCiTi EMV cards as current cards have expired. 4. Contracted Services (under) due to: a) Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site. b) Delays in awarding tenders for Delft The Hague Phase 2 as the price of the preferred bidder is higher than the allowed subsidy. c) Delays with Morkel's Cottage project as the City first had to obtain access to the site via Provincial Department of Public Works before work could be started. d) Alien vegetation (under), due to work on the Kader Asmal Invasive Plant Species project being behind schedule. e) Dial-a-Ride bus service (under), where expenditure is co-funded from a grant from Provincial Government and this funding is utilised first. 5. Transfer and subsidies - Operating (over), due to the People's Housing Project (PHP) payments being dependent on the construction of housing units, which occurs in phases. The accurate estimation of period budget provisions is not possible. 6. Other Expenditure (under): a) Insurance: Non GIF, due to a change in insurer for MyCiTi during the year, which resulted in a savings. b) Uniforms and protective clothing, due to clothing and uniforms being issued as and when required making it difficult to predict monthly expenditure. c) Deeds and Transfers, due to actual transfers not yet being effected by the Deeds Office, although approvals have been received. d) Specialised IT Services, due to savings being realised on the planned costs relating to the TCT app.	The directorate currently has 255 vacancies in various stages of recruitment and selection with 130 vacancies filled and 115 terminations from the beginning of the financial year. The finance manager is monitoring the situation and alignment of the period budget with the actual expenditure will be undertaken where necessary.

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Employee related costs	(88,120)	-0.9%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacant positions; and 3. The appointment of seasonal workers and temporary staff, which is dependent on seasonal requirements as and when departments require additional staff.	Savings on the salary expenditure category is set aside on a monthly basis to ensure sufficient provision in the event of a shortfall in provisions for post medical, leave or other staff benefits, which is dependent on actuarial valuations and needs to be topped up as such at year-end.
Remuneration of councillors	181	0.1%	The variance is due to actual expenditure on Councillors Remuneration, out of pocket expenditure & Cellphone Allowances being slightly higher than the budget to date.	Periodic budget provisions will be reviewed and adjusted as required.
Debt impairment	(0)	0.0%	-	-
Depreciation & asset impairment	(78,391)	-3.7%	The variance is largely affected by the capitalisation rate of assets based on the progress of capital projects as well as delivery of moveable assets, which was fewer than planned to date.	No remedial action required.
Finance charges	(176,396)	-22.2%	The variance is as a result of fewer than planned external loans being taken up for the 2017/18 financial year resulting in less than planned finance charges paid to date.	No remedial action required.
Bulk purchases	(289,946)	-4.5%	The under expenditure reflects against: 1. Bulk Electricity, where Eskom bulk purchases are lower than anticipated as a result of lower electricity demand. This is due to the impact of electricity consumption fluctuations that is further negatively affected by enforcement of the current water savings campaign (pumped water i.e. irrigation system). 2. Bulk Water, due to outstanding invoices iro April 2018, which have not yet been received from the National Department of Water & Sanitation. In addition, expenditure relating to the City's New Water Plan is not in line with the planned budget provisions due to certain water trading initiatives not taking place.	No corrective action is required at this stage. Periodic budget provisions will be reviewed and amended where required.
Other materials	(809)	-0.1%	The variance is a combination of over-/under expenditure. 1. Chemicals (under), due to water restrictions resulting in lower demand for chemicals. 2. Cleansing-related costs (over), due to the higher than planned requirement for refuse bags, which is demand driven in nature. Waste generated by Informal Settlements have also increased, resulting in more cleansing-related costs. 3. Fuel (over), due to higher than planned demand for fuel usage. 4. Material: General (over), due to: a) Higher than anticipated maintenance costs of Community Rental Units and municipal court facilities; b) Higher than planned demand for Fire Kits (Informal Settlements); and c) Purchasing of MyCiTi EMV cards as the current cards are expiring shortly.	No corrective action is required at this stage. Periodic budget provisions will be reviewed and amended where required.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Contracted services	(348,613)	-8.3%	The variance is a combination of over-/under expenditure and is largely within the following directorates/departments: 1. Assets & Facilities Management (over), mainly on: a) Repairs & Maintenance, due to critical maintenance at Council's Rental Units as well as other City-owned facilities, which is required to mitigate risks to the City despite several budget cuts. b) Security Services & Charges, due to the increased demand for such services as additional facilities were transferred from the Property Management department. c) Audio-visual, due to urgent unplanned installation of the Facilities Management Enterprise System (FMES) at the Traffic Management Centre. 2. Energy (under), mainly on: a) Repairs & Maintenance Electrical due to delays in awarding the High Mast tender, where the contract expired on 30 June 2017 and only recommenced in October 2017 resulting in lower than planned expenditure for the year to date. b) Late commencement of contracts related to security services, cleaning and transportation for shift workers, which are only paid once invoices are verified and reconciled. c) Advisory Services – Legal Cost Advisory due to the new SEM department within the Energy directorate, which is not yet fully functional and thus spending less than planned. 3. Informal Settlements, Water & Waste Services (combination of over/under), mainly on: a) Chipping (over), due to higher than anticipated green waste chipped as a result of consumers clearing their gardens because of the drought. b) Haulage (over), due to higher volumes of waste being transported to landfill sites. c) Litter Picking and Street cleaning (over), due to higher than planned demand for consumptive-driven services such as refuse removal and area cleaning within Informal Settlements. d) Refuse Removal (over), due to increased services being rendered in-house as a result of failed service contracts in the Helderberg area. e) Sewerage Services (under), due to slower flow at sewerage plants as a result of water restrictions. f) Building contractors (under) and Professional Services - Engineering (under), where the appointment of contractors and engineering works for the City's New Water Plan have not yet been fully implemented.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u> Contracted services	Refer previous page.	Refer previous page.	4. Social Services (under), mainly on: a) Recreation, Sport, Tourism & Social Development, due to the slower than planned implementation of programmes resulting from delays in the finalisation of the scope of work relating to these programmes. b) Grass cutting services and clearing of alien vegetation, due to the impact of the drought and consequential level 6 water restrictions. 5. Transport & Urban Development Authority (under), mainly due to: a) Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site. b) Delays in awarding tenders for Delft The Hague Phase 2 as the price of the preferred bidder is higher than the allowed subsidy. c) Delays with Morkel's Cottage project as the City first had to obtain access to the site via the Provincial Department of Public Works before work could be started. d) Alien vegetation (under), due to work on the Kader Asmal Invasive Plant Species project being behind schedule. e) Dial-a-Ride bus services (under), where expenditure is co-funded from a grant from Provincial Government and this funding is utilised first.	Refer previous page.
Transfers and subsidies	18,814	7.0%	The variance is a combination of under-/over expenditure and is mainly due to: 1. Delays in payment to the Western Cape Economic Development Partnership as Legal Services must supply the addendum to the MOA in order for the payment to proceed. 2. Delays in the allocation of funds to events as approval from SPEVCO is outstanding. 3. People's Housing Project (PHP) payments being higher than planned as payments are dependent on the construction of housing units, which occurs in phases. The accurate estimation of period budget provisions is not possible.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	
Expenditure By Type Other expenditure	(263,898)	-15.5%	1. Assets & Facilities Management (combination of over-/under expenditure). a) Subsidy on Home-owners Redemption (under), which is dependent on the number of applications received to date. b) Operating Leases (over), due to payments being made one month in advance resulting in actual expenditure being more than the period budget. c) G & D Survey Expenditure (under), due to Occupancy Surveys that will now only commence in June 2018 because of resourcing constraints and data issues. 2. Corporate Services (combination of over/under): a) Specialised IT Services (over), due to higher than planned expenditure for the period as well as the impact of budget cuts made in the January 2018 adjustment budget. b) Computer Services Software Licences (under), due to discontinuation of the Microsoft Enterprise Agreement. c) Computer Services - Telecommunication Lines (under), due to invoice rates not corresponding with the awarding tender letter. d) Telecommunication: Cell Phone Subscriptions (over), due to the travel demand plan strategy resulting in more staff working remotely thereby increasing cellular expenditure. 3. Finance (under), on: a) Deeds and Transfers, due to the ongoing dispute on shared information (relating to property clearance certificates, move-in and move-out on transfer of properties etc.) between the Deeds Office and the City. Payments will be processed as soon as these disputes are resolved. b) Indigent Relief, largely due to fewer than anticipated applications received. 4. Informal Settlements, Water & Waste Services (under): a) Eskom Connection Fees, due to limited expenditure incurred to date on the City's New Water Plan. b) Uniform and Protective Clothing, due to fewer EPWP staff members working or accepting work offers resulting in fewer uniforms required. This budget is linked to the number of staff expected to work during the year. c) Electricity, due to lower than planned usage as a result of the reduction in water consumption and consequential transporting of wastewater to treatment plants. d) Water Research Levy, due to invoices from the Department of Water & Sanitation being paid one month in arrears. e) Operating Leases - Hire Charges, due to under expenditure on provisions made for emergency requirements related to Day Zero (Points of distribution).	No corrective action is required at this stage. Periodic budget provisions will be reviewed and amended where required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	
Expenditure By Type				
Other expenditure	Refer previous page.	Refer previous page.	5. Social Services (under): a) Electricity charges, due to outstanding invoices as well as lower than planned consumption of electricity. b) Bursaries, due to the moratorium placed on the allocation of bursaries and the more stricter criteria used in the awarding of bursaries. c) Books, periodicals and subscriptions, due to delays experienced with the procurement of library materials. d) Signage, due to implementation of projects being delayed resulting from the appointment of period tender contractors. 6. Transport & Urban Development Authority (under), on: a) Insurance : Non GIF, due to a change in insurer for MyCiTi during the year resulting in savings. b) Uniforms and protective clothing, due to Clothing and Uniforms being issued as and when required. c) Deeds and Transfers (under), due to actual transfers not yet being effected by the Deeds Office, although approvals have been received. d) Specialised IT Services (under), due to savings realised on the planned costs related to the TCT app.	Refer previous page.
Loss on disposal of PPE	1,248	343.0%	The variance is the result of the scrapping of assets and the loss on sale of assets across various directorates, which cannot be planned.	No corrective action required.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	607	7.3%	IT equipment delivered earlier than anticipated.	No corrective action required.
Vote 2 - Assets & Facilities Management	31,738	14.1%	Fleet Management: Vehicles and plant were ordered and delivered earlier than anticipated.	None required.
Vote 3 - Corporate Services	(33,002)	-14.3%	Dark Fibre Infrastructure Programme: Awaiting outstanding invoices from contractor on the following components: a. Core and local fibre routes; b. City corporate access fibre connections; and c. Commercial client access fibre routes.	The professional consultants and the project managers have been tasked to obtain outstanding invoices from the contractor.
Vote 4 - City Manager	15	48.3%	Equipment delivered earlier than anticipated.	None required.
Vote 5 - Directorate of the Mayor	(2,322)	-17.8%	The variance is due to: 1. Furniture, Computer and IT Equipment projects, which are delayed, due to the following reasons: a. Unavailability of stock; b. Printer tender still under appeal; and c. Placement of orders pending finalisation of office space. 2. Project and Portfolio Management project delayed, due to: a. Resources that had to be redirected towards the City's New Water Plan; and b. Delayed appointment of BI resource, due to the scarcity of adequately skilled and experienced BI analysts.	1. Projects are closely monitored. Following up with vendors regarding the delivery of furniture and equipment. 2. It is envisaged that the appointment of the BI resource will be made by July 2018.
Vote 6 - Energy	15,708	2.2%	Immaterial variance.	-
Vote 7 - Finance	(1,162)	-10.9%	1. e-Procurement: Project was initially delayed due to protracted tender processes. Consultant has now been appointed. 2. Aerial Photography project: Contractor behind schedule, due to finalisation of imagery and geospatial data, which will be completed in May 2018.	1. Supply Chain Management department to ensure that the project is completed by 30 June 2018. 2. Valuations department to monitor and fast-track project.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	(379,958)	-22.6%	The directorate is behind planned spend for the period under review mainly as a result of misaligned cash flow projections against projects linked to the New Water Plan.	There are on-going ED engagements with directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective actions are processed timeously, so as to ensure maximum spend.
Management: Inf Settlements, Water & Waste	(36)	-47.6%	The department made a decision to do a needs assessment in determining specifications of laptops and office space needed for staff affected by ODTP.	Needs assessment completed for laptops. Virement application was submitted and approved. Orders to be placed in May 2018.
Informal Settlements & Backyarders	(18,685)	-14.0%	Year- to-date actual expenditure recorded not conforming to year-to-date planned budget mainly due to delays against the following projects: 1. UISP: Kalkfontein Informal Settlement: Inaccessibility of a portion of the site, which is currently occupied and used for subsistence farming, resulted in specific work not being carried out causing a reduced performance rate. 2. Incremental Development Area - False Bay: The contractor has completed original works; awaiting approval for additional works. 3. Urbanisation: Backyards/Informal Settlements Upgrade: Multiple contractors on various sites are performing according to implementation programme. Awaiting invoices to reflect against April 2018 performance. 4. Informal Settlements water installations: Work is progressing in various areas and commitments are being realised. 5. Incremental Development Area - Ravensmead Park: Awaiting appointment of new contractor. Balance of funding to be transferred to other priority projects within the department. 6. UISP - 8ste Laan -Valhalla Park: Contract has been suspended, due to gang violence/threats. Invoices for the balance of funding available have been received and are in the process of being verified and finalised.	Corrective action will be implemented timeously, if required. Delays experienced on certain projects are being offset by focusing on other planned areas. Applications to virement unspent budget to other priority projects will be submitted in May 2018. Project managers are liaising with contractors on outstanding invoices; invoices will be verified and processed in May 2018.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Solid Waste Management	(52,906)	-32.4%	The negative variance is mainly due to: 1. Retreat Drop-off Upgrade: The public objection encountered during the rezoning process has resulted in delays. Planning Tribunal has approved the rezoning. 2. Maitland Specialised Equipment Depot Upgrade: The initial establishment of temporary depot accommodation took longer than anticipated. 3. Parow Depot Upgrade: Resolution of appeals has resulted in a delay of two months. The current cash flows are now misaligned. 4. Kuils River Depot Upgrade: The tender for construction has closed; evaluation is currently underway. However, there were delays in the tender procurement process. 5. Hillstar Workshop Upgrade: Delay in the tender procurement processes where the Bid Evaluation Committee (Due Diligence) took longer than anticipated. 6. Cash flow misalignment, due to the late identification of projects against the following programmes: a. Major Upgrade of Transfer Stations FY2018; and b. Major Upgrade of Landfill Sites FY2018.	Construction on some of the upgrading projects have commenced in April 2018, while other projects will commence towards the end of the current financial year or beginning of the 2018/19 financial year. Contractual commitments against these projects will be rolled-over to the 2018/19 financial year during the August 2019 adjustments budget. Project managers will continue to closely monitor and track projects.
Water & Sanitation	(308,331)	-22.3%	Year-to-date actual expenditure recorded is not conforming to year-to-date planned budget mainly as a result of misaligned cash flow projections against projects linked to the department's New Water Plan: 1. Desalination - CPT Harbour Land Based: A strategic decision still has to be taken on whether and how to proceed with this project taking into account the cost, volume, efficiencies, need, anticipated winter rainfall and contribution to avoiding Day Zero in the summer of 2018/19. 2. Atlantis Aquifer: Feasibility and conceptual design for Atlantis/Silwerstroom Aquifers has commenced. Drilling, equipping and refurbishment will commence after Cape Flats Aquifer development. 3. Zandvliet Plant Re-use: Design in progress. Term Tender (Pipeline) evaluated; preferred bidder status approved; negotiations concluded and tender award approved 5 March 2018. 4. Cape Flats Aquifer: Project proceeding as per the Accelerated Resource Implementation Programme. Feasibility and conceptual design for Cape Flats Aquifer is complete; detailed design being conducted concurrently with drilling. Works packages drafted and to be issued following approval of performance guarantees and insurances.	Progress on all project are closely monitored and relevant corrective action will be implemented timeously, if required.
Vote 9 - Safety & Security	9,939	12.4%	Projects are ahead of schedule, due to earlier than anticipated delivery of vehicles, and availability of stock and building materials in respect of the following projects: 1. Specialised Vehicles; 2. Fire Station: Masipumelele; 3. CCTV & Installation Upgrades FY18; 4. Integrated Contact Centre; and 5. Prefab Building Mitchells Plain Traffic.	Ongoing monitoring will be done.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 10 - Social Services	(30,968)	-20.3%	The directorate has a net negative variance due to slower than expected implementation of the following projects: a) Ikhwezi Clinic - Upgrade; b) Construction of new Pelican Park Clinic; c) Du Noon Library Construction; d) Library Upgrades and Extensions; and e) Cemeteries Developments. The following projects are running ahead of schedule, due to good contractor performance: a) Upgrade of Andile Msizi Play Park; b) Phillipi East MPC - Fencing upgrade; c) Upgrade; Elizabeth to Jack Muller Park; and d) Khayelitsha Wetlands Park Upgrade.	Project managers will continue to closely monitor implementation of projects within the prescribed timelines and track tenders. Relevant remedial action will be implemented including the virement of funding from projects at risk to other priority project within the directorate, to ensure maximum capital spend at year-end.
Vote 11 - Transport & Urban Development Authority	(146,366)	-15.3%	The following projects contributed to the negative variance: 1. IRT Vehicle Acquisition: The first bus has been completed passing all homologation testing in Pretoria. It is anticipated that the National Regulator for Compulsory Specifications will issue the homologation certificate soon. The other ten chassis are at the Busmark plant in Cape Town and are under construction in the assembly line. 2. Public Transport Systems Management project: Blueprint needs to be revised to incorporate the Transport & Urban Development Authority directorate. 3. IRT PH2A-Stock Road: The report seeking approval for an increase in contract sum was approved by the Bid Adjudication Committee (BAC). Invoices have been received and needs to be verified before payments can be made. 4. M12 extension to Giel Basson Drive: Service Level Agreement (SLA) with developer is in place for construction of the City's portion of infrastructure, however, a report for approval to pay the City's contribution to the developer has been submitted to BAC. 5. IRT - Control Centre: The bus installations, which was previously slowed down due to the unexpected delay in delivery of equipment/components as well as the implementation of the updated scheduling software, has now resumed.	1. An extension to have all buses completed and delivered has been granted until 31 May 2018. 2. Bedding down of deliveries and constant monitoring of project. 3. All outstanding invoices have been verified and will be processed in May 2018. 4. Payment will be made once approval is received. 5. Project is now progressing and will continue to be monitored.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	(88,747)	-1.3%	Immaterial variance.	No corrective action required at this time.
Service charges	29,491	0.2%	Immaterial variance.	No corrective action required at this time.
Other revenue	641,793	44.6%	VAT refund received after being held back by SARS for audit purposes and additional revenue not allocated at the time of reporting.	No corrective action required at this time.
Government - operating	340,065	5.1%	Immaterial variance.	No corrective action required at this time.
Government - capital	(38,386)	-1.7%	Immaterial variance.	No corrective action required at this time.
Interest	12,230	2.3%	Immaterial variance.	No corrective action required at this time.
Dividends	—	-		
Payments				
Suppliers and employees	2,215,033	-9.2%	The variance resulted from accelerated spending.	No corrective action required at this time.
Finance charges	1,434	-0.3%	Immaterial variance.	No corrective action required at this time.
Transfers and Grants	—			
NET CASH FROM/(USED) OPERATING ACTIVITIES	1,320,022	19.8%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	—			
Decrease (Increase) in non-current debtors	—			
Decrease (increase) other non-current receivables	—			
Decrease (increase) in non-current investments	—			
Payments				
Capital assets	(441,094)	14.4%	The variance resulted from slower than originally budgeted outflow of capital expenditure.	No corrective action required at this time.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(441,094)	14.4%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	—	-		
Borrowing long term/refinancing	—			
Increase (decrease) in consumer deposits	—			
Payments				
Repayment of borrowing	(1,426)	0.5%	Immaterial variance.	No corrective action required at this time.
NET CASH FROM/(USED) FINANCING ACTIVITIES	(1,426)	-0.2%		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	9.3%	9.9%	9.7%	2.3%	3.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	46.4%	41.5%	52.1%	48.2%	45.1%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	34.7%	44.5%	42.5%	27.0%	42.5%
Gearing	Long Term Borrowing/ Funds & Reserves	153.4%	278.2%	193.8%	202.6%	193.8%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	139.7%	127.7%	119.6%	180.6%	119.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	58.3%	62.0%	57.2%	74.1%	57.2%
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	19.0%	18.0%	19.9%	20.7%	19.9%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	26.8%	31.7%	31.4%	30.1%	31.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue	8.4%	9.7%	9.6%	2.0%	3.1%

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2017/18											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	969,176	260,689	102,572	122,152	104,074	103,081	635,825	1,687,271	3,984,840	2,652,403	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	696,443	61,784	13,773	10,360	11,679	7,205	60,592	204,412	1,066,249	294,249	-	-
Receivables from Non-exchange Transactions - Property Rates	624,453	81,756	43,405	50,432	36,499	27,557	164,543	621,755	1,650,400	900,786	-	-
Receivables from Exchange Transactions - Waste Water Management	306,257	65,469	32,284	33,144	29,712	25,380	168,294	686,963	1,347,503	943,493	-	-
Receivables from Exchange Transactions - Waste Management	93,533	19,736	13,242	14,610	12,420	11,605	67,092	286,483	518,720	392,209	-	-
Receivables from Exchange Transactions - Property Rental Debtors	80,803	11,820	11,165	10,697	10,783	10,388	54,904	544,996	735,556	631,767	-	-
Interest on Arrear Debtor Accounts	67,065	26,015	26,213	24,378	24,046	22,301	121,143	628,560	939,720	820,427	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-	-	-
Other	(23,174)	(57,659)	(34,069)	(15,956)	(8,257)	(30,958)	(135,567)	(139,389)	(445,028)	(330,127)	-	-
Total By Income Source	2,814,554	469,611	208,587	249,817	220,955	176,559	1,136,826	4,521,051	9,797,960	6,305,208	-	-
2016/17 - totals only	2,060,515	458,902	367,638	244,351	209,933	172,534	955,468	4,009,676	8,479,018	5,591,962	-	-
Debtors Age Analysis By Customer Group												
Organs of State	108,689	16,662	4,948	10,436	6,758	(16,569)	(58,404)	44,217	116,738	(13,562)	-	-
Commercial	1,123,359	84,837	33,607	35,239	25,161	15,378	101,321	386,036	1,804,937	563,134	-	-
Households	1,665,842	404,030	202,639	212,204	185,928	187,940	1,097,168	4,011,763	7,967,514	5,695,003	-	-
Other	(83,336)	(35,919)	(32,607)	(8,062)	3,108	(10,189)	(3,259)	79,035	(91,229)	60,633	-	-
Total By Customer Group	2,814,554	469,611	208,587	249,817	220,955	176,559	1,136,826	4,521,051	9,797,960	6,305,208	-	-

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2017/18									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	229,043	202	195	(75)	6	9	(3)	(7,105)	222,273	265,256
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	229,043	202	195	(75)	6	9	(3)	(7,105)	222,273	265,256

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
ABSA Bank	70	Fixed	2018-05-15	705	7.15%	120,000	705	120,705
ABSA Bank	74	Fixed	2018-05-25	147	7.15%	25,000	147	25,147
ABSA Bank	70	Fixed	2018-05-25	882	7.15%	150,000	882	150,882
ABSA Bank	53	Fixed	2018-05-11	204	7.10%	35,000	204	35,204
ABSA Bank	87	Fixed	2018-06-15	924	7.25%	155,000	924	155,924
ABSA Bank	70	Fixed	2018-05-31	147	7.15%	25,000	147	25,147
ABSA Bank	93	Fixed	2018-06-27	179	7.25%	30,000	179	30,179
ABSA Bank	92	Fixed	2018-06-27	149	7.25%	25,000	149	25,149
ABSA Bank	72	Fixed	2018-06-08	176	7.15%	30,000	176	30,176
ABSA Bank	72	Fixed	2018-06-15	231	6.95%	45,000	231	45,231
ABSA Bank	78	Fixed	2018-06-22	124	6.97%	25,000	124	25,124
ABSA Bank	35	Fixed	2018-05-15	78	6.80%	20,000	78	20,078
ABSA Bank	51	Fixed	2018-06-01	56	6.85%	15,000	56	15,056
ABSA Bank	50	Fixed	2018-06-01	71	6.85%	20,000	71	20,071
ABSA Bank	17	Fixed	2018-05-04	51	6.70%	20,000	51	20,051
ABSA Bank	72	Fixed	2018-06-29	61	6.90%	25,000	61	25,061
ABSA Bank	71	Fixed	2018-06-29	34	6.90%	15,000	34	15,034
ABSA Bank	70	Fixed	2018-06-29	52	6.90%	25,000	52	25,052
ABSA Bank	63	Fixed	2018-06-25	75	6.85%	50,000	75	50,075
ABSA Bank	59	Fixed	2018-06-22	33	6.90%	25,000	33	25,033
ABSA Bank	18	Fixed	2018-05-18	4	6.75%	20,000	4	20,004
Firststrand	70	Fixed	2018-05-15	678	6.88%	120,000	678	120,678
Firststrand	73	Fixed	2018-05-25	113	6.90%	20,000	113	20,113
Firststrand	70	Fixed	2018-05-25	932	6.88%	165,000	932	165,932
Firststrand	53	Fixed	2018-05-11	253	6.84%	45,000	253	45,253
Firststrand	87	Fixed	2018-06-15	956	7.05%	165,000	956	165,956
Firststrand	70	Fixed	2018-05-31	141	6.88%	25,000	141	25,141
Firststrand	93	Fixed	2018-06-27	261	7.05%	45,000	261	45,261
Firststrand	92	Fixed	2018-06-27	145	7.05%	25,000	145	25,145
Firststrand	72	Fixed	2018-06-08	198	6.90%	35,000	198	35,198
Firststrand	92	Fixed	2018-06-29	56	6.87%	10,000	56	10,056
Firststrand	92	Fixed	2018-06-29	68	6.87%	12,000	68	12,068
Firststrand	92	Fixed	2018-06-29	51	6.87%	9,000	51	9,051
Firststrand	92	Fixed	2018-06-29	68	6.87%	12,000	68	12,068
Firststrand	45	Fixed	2018-05-18	126	6.58%	25,000	126	25,126
Firststrand	72	Fixed	2018-06-15	198	6.70%	40,000	198	40,198
Firststrand	78	Fixed	2018-06-22	143	6.70%	30,000	143	30,143
Firststrand	35	Fixed	2018-05-15	76	6.60%	20,000	76	20,076
Firststrand	51	Fixed	2018-06-01	91	6.64%	25,000	91	25,091
Firststrand	50	Fixed	2018-06-01	69	6.63%	20,000	69	20,069
Firststrand	17	Fixed	2018-05-04	48	6.30%	20,000	48	20,048
Firststrand	72	Fixed	2018-06-29	60	6.70%	25,000	60	25,060
Firststrand	71	Fixed	2018-06-29	44	6.70%	20,000	44	20,044
Firststrand	70	Fixed	2018-06-29	61	6.70%	30,000	61	30,061
Firststrand	59	Fixed	2018-06-22	19	6.68%	15,000	19	15,019
Firststrand	18	Fixed	2018-05-18	9	6.35%	50,000	9	50,009
Investec Bank	70	Fixed	2018-05-15	444	7.20%	75,000	444	75,444
Investec Bank	70	Fixed	2018-05-25	302	7.35%	50,000	302	50,302
Investec Bank	87	Fixed	2018-06-15	332	7.35%	55,000	332	55,332
Investec Bank	70	Fixed	2018-05-31	59	7.15%	10,000	59	10,059
Investec Bank	93	Fixed	2018-06-27	121	7.35%	20,000	121	20,121
Investec Bank	92	Fixed	2018-06-27	187	7.60%	30,000	187	30,187
Investec Bank	92	Fixed	2018-06-27	187	7.60%	30,000	187	30,187
Investec Bank	72	Fixed	2018-06-15	78	7.05%	15,000	78	15,078
Investec Bank	78	Fixed	2018-06-22	50	7.05%	10,000	50	10,050
Investec Bank	35	Fixed	2018-05-15	40	6.90%	10,000	40	10,040

Table continues on next page.

City of Cape Town: FMR - Annexure A (April 2018)

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
Investec Bank	51	Fixed	2018-06-01	38	6.90%	10,000	38	10,038
Investec Bank	17	Fixed	2018-05-04	26	6.70%	10,000	26	10,026
Investec Bank	71	Fixed	2018-06-29	35	7.00%	15,000	35	15,035
Investec Bank	70	Fixed	2018-06-29	21	7.00%	10,000	21	10,021
Nedbank	70	Fixed	2018-05-15	695	7.05%	120,000	695	120,695
Nedbank	73	Fixed	2018-05-25	117	7.10%	20,000	117	20,117
Nedbank	71	Fixed	2018-05-25	88	7.10%	15,000	88	15,088
Nedbank	70	Fixed	2018-05-25	584	7.10%	100,000	584	100,584
Nedbank	53	Fixed	2018-05-11	201	7.00%	35,000	201	35,201
Nedbank	87	Fixed	2018-06-15	864	7.25%	145,000	864	145,864
Nedbank	70	Fixed	2018-05-31	147	7.15%	25,000	147	25,147
Nedbank	93	Fixed	2018-06-27	360	7.30%	60,000	360	60,360
Nedbank	72	Fixed	2018-06-08	59	7.15%	10,000	59	10,059
Nedbank	45	Fixed	2018-05-18	184	6.85%	35,000	184	35,184
Nedbank	72	Fixed	2018-06-15	154	6.95%	30,000	154	30,154
Nedbank	78	Fixed	2018-06-22	149	6.95%	30,000	149	30,149
Nedbank	35	Fixed	2018-05-15	98	6.80%	25,000	98	25,098
Nedbank	51	Fixed	2018-06-01	56	6.85%	15,000	56	15,056
Nedbank	50	Fixed	2018-06-01	53	6.85%	15,000	53	15,053
Nedbank	17	Fixed	2018-05-04	50	6.50%	20,000	50	20,050
Nedbank	72	Fixed	2018-06-29	62	6.95%	25,000	62	25,062
Nedbank	71	Fixed	2018-06-29	46	6.95%	20,000	46	20,046
Nedbank	70	Fixed	2018-06-29	83	6.90%	40,000	83	40,083
Nedbank	59	Fixed	2018-06-22	53	6.90%	40,000	53	40,053
Nedbank	18	Fixed	2018-05-18	4	6.55%	25,000	4	25,004
Standard Bank	70	Fixed	2018-05-15	690	7.00%	120,000	690	120,690
Standard Bank	73	Fixed	2018-05-25	114	6.95%	20,000	114	20,114
Standard Bank	70	Fixed	2018-05-25	862	6.99%	150,000	862	150,862
Standard Bank	53	Fixed	2018-05-11	255	6.90%	45,000	255	45,255
Standard Bank	87	Fixed	2018-06-15	970	7.15%	165,000	970	165,970
Standard Bank	70	Fixed	2018-05-31	144	6.99%	25,000	144	25,144
Standard Bank	97	Fixed	2018-06-27	262	7.08%	45,000	262	45,262
Standard Bank	92	Fixed	2018-06-27	145	7.08%	25,000	145	25,145
Standard Bank	92	Fixed	2018-06-27	116	7.08%	20,000	116	20,116
Standard Bank	72	Fixed	2018-06-08	201	6.99%	35,000	201	35,201
Standard Bank	45	Fixed	2018-05-18	127	6.63%	25,000	127	25,127
Standard Bank	72	Fixed	2018-06-15	174	6.73%	35,000	174	35,174
Standard Bank	78	Fixed	2018-06-22	144	6.75%	30,000	144	30,144
Standard Bank	35	Fixed	2018-05-15	98	6.80%	25,000	98	25,098
Standard Bank	51	Fixed	2018-06-01	55	6.70%	15,000	55	15,055
Standard Bank	50	Fixed	2018-06-01	87	6.70%	25,000	87	25,087
Standard Bank	17	Fixed	2018-05-04	49	6.34%	20,000	49	20,049
Standard Bank	72	Fixed	2018-06-29	72	6.73%	30,000	72	30,072
Standard Bank	71	Fixed	2018-06-29	44	6.73%	20,000	44	20,044
Standard Bank	59	Fixed	2018-06-22	19	6.70%	15,000	19	15,019
Standard Bank	18	Fixed	2018-05-18	7	6.35%	40,000	7	40,007
ABSA Bank Call		Call		1,625	6.50%	311,415	1,520	312,935
Firstrand Bank Call		Call		882	6.25%	170,882	80,027	250,909
Investec Bank Call		Call		381	6.30%	75,381	55,134	130,514
Nedbank Call		Call		823	6.25%	170,823	75,213	246,036
Standard Bank Call		Call		1,072	6.25%	201,072	124,987	326,058
ABSA current account		Current account		894	6.30%	177,461	(115,166)	62,295
Fund Managers						5,012,234	34,655	5,046,889
Liberty, RMB and Nedbank sinking fund						661,493	18,124	679,617
Cash in transit						19,209	(7,255)	11,954
External deposits							59,587	59,587
TOTAL INVESTMENTS AND INTEREST				25,589		10,837,970	346,736	11,184,706

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
EXPENDITURE								
Operating expenditure of Transfers and Grants								
National Government:	2,475,740	2,849,944	3,072,197	323,138	333,027	(9,889)	-3.0%	3,072,197
Equitable share	–	2,292,908	2,292,908	–	–	–	–	2,292,908
Finance Management grant	1,050	1,050	1,050	821	957	(136)	-14.2%	1,050
Urban Settlements Development Grant	1,423,504	215,798	236,937	29,668	38,979	(9,311)	-23.9%	236,937
Energy Efficiency and Demand Side Management Grant	15,000	400	400	164	347	(183)	-52.7%	400
Dept of Environ Affairs and Tourism	5,158	–	7,158	5,997	1,050	4,947	471.2%	7,158
Expanded Public Works Programme	31,740	13,783	13,783	13,783	13,518	265	2.0%	13,783
Integrated City Development Grant	44,805	8,944	9,944	–	5,000	(5,000)	-100.0%	9,944
Public Transport Infrastructure & Systems Grant	–	19,636	70,227	6,820	17,756	(10,936)	-61.6%	70,227
Infrastructure Skills Development	9,416	9,393	10,193	7,063	6,916	147	2.1%	10,193
Public Transport Network Grant	950,063	288,032	429,596	258,820	248,504	10,317	4.2%	429,596
Dept Public Service: Tirelo Bosha Programme	190	–	–	–	–	–	–	–
LGSETA: Post Graduate Internship Programme	(3)	–	–	–	–	–	–	–
Public Transport Network Operations Grant	(5,183)	–	–	–	–	–	–	–
Provincial Government:	1,046,947	1,176,026	1,508,150	611,690	726,840	(115,150)	-15.8%	1,508,150
Cultural Affairs and Sport - Provincial Library Services	49,665	37,449	41,236	30,471	33,281	(2,810)	-8.4%	41,236
Human Settlements - Human Settlement Development Grant	596,558	568,052	878,819	270,445	357,334	(86,889)	-24.3%	878,819
Human Settlements - Municipal Accreditation Assistance	10,000	5,000	10,483	5,082	4,167	916	22.0%	10,483
Human Settlement - Settlement Assistance	1,500	1,500	2,867	699	1,250	(551)	-44.1%	2,867
Health - TB	27,147	27,112	27,604	17,138	22,829	(5,690)	-24.9%	27,604
Health - ARV	206,350	217,701	217,701	176,260	185,994	(9,734)	-5.2%	217,701
Health - Nutrition	4,143	5,572	5,572	4,402	4,671	(268)	-5.7%	5,572
Health - Vaccines	96,758	82,134	96,299	70,202	78,260	(8,058)	-10.3%	96,299
Comprehensive Health	–	188,146	173,489	–	–	–	–	173,489
Transport and Public Works - Provision for persons with special needs	10,000	10,000	10,313	9,031	9,000	31	0.3%	10,313
Community Development Workers	1,089	886	1,354	1	911	(910)	-99.9%	1,354
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	18,000	–	3,672	1,984	–	1,984	100.0%	3,672
Community Safety - Law Enforcement Auxiliary Services	25,618	3,500	6,915	1,775	3,548	(1,773)	-50.0%	6,915
Finance Management Capacity Building Grant	120	240	362	–	200	(200)	-100.0%	362
Finance Management Support Grant	–	–	230	–	–	–	–	230
Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	–	4,500	4,500	4,459	3,750	709	18.9%	4,500
National Disaster	–	–	2,500	–	1,500	(1,500)	-100.0%	2,500
Human Settlement	–	24,234	24,234	19,740	20,145	(405)	-2.0%	24,234
Other grant providers:	9,336	12,337	34,388	15,242	19,187	(3,945)	-20.6%	34,388
Tourism	–	2,000	2,000	2,000	2,000	–	–	2,000
CMTF	–	2,575	9,607	2,249	1,934	315	16.3%	9,607
CID	3,572	3,572	6,264	3,881	5,011	(1,130)	-22.6%	6,264
Century City Property Owners Association	837	837	837	697	699	(3)	-0.4%	837
Traffic Free Flow	987	–	–	–	–	–	–	–
V & A Waterfront Holdings	332	772	772	192	643	(452)	-70.2%	772
DBSA - Green Fund	–	–	6,790	3,339	2,500	839	33.6%	6,790
Rustenberg Girls	38	41	41	22	34	(12)	-34.9%	41
Westcott Primary	38	41	41	22	34	(12)	-34.9%	41
Rockefeller Philanthropy Advisor's Inc	–	1,166	1,166	1,033	1,002	31	3.1%	1,166
Stellenbosch University: POPART	–	–	15	5	15	(10)	-66.7%	15
Acucap Investment (Pty) Ltd	176	–	–	–	–	–	–	–
Airports Company South Africa SOC Ltd	1,333	1,333	1,333	543	1,111	(568)	-51.2%	1,333
Big Bay Master Property Owners Association	–	–	862	149	239	(90)	-37.6%	862
The South African Breweries	–	–	3,894	586	3,092	(2,506)	-81.1%	3,894
Stellenbosch University: POPART	850	–	733	–	438	(438)	-100.0%	733
Bergvliet High	–	–	16	–	5	(5)	-100.0%	16
Helderberg PTA	–	–	16	–	5	(5)	-100.0%	16
Bayside	–	–	–	524	423	101	23.8%	–
Mayoress Charity Fund	328	–	–	–	–	–	–	–
CHIETA Learnership Programmes	839	–	–	–	–	–	–	–
Disaster Management Fund	6	–	–	–	–	–	–	–
Total operating expenditure of Transfers and Grants:	3,532,023	4,038,307	4,614,735	950,070	1,079,054	(128,984)	-12.0%	4,614,735

Table continues on next page.

City of Cape Town: FMR - Annexure A (April 2018)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	1,959,166	2,189,832	2,057,467	967,797	1,109,240	(121,443)	-10.9%	2,037,622
Cooperative Governance: Emergency Disaster Relief Grant	–	–	20,812	17,878	20,812	(2,934)	-14.1%	20,812
Minerals and Energy: Energy Efficiency and Demand Side	14,400	9,600	9,600	6,377	6,908	(532)	-7.7%	8,300
Minerals and Energy: Integrated National Electrification Programme (Municipal) Grant	–	5,000	5,000	165	132	33	24.6%	5,000
National Treasury: Expanded Public Works Programme	400	400	400	238	400	(162)	-40.4%	400
National Treasury: Infrastructure Skills Development Grant	989	1,000	1,103	341	51	290	566.4%	1,103
National Treasury: Integrated City Development Grant	35,756	52,319	51,319	25,053	25,778	(725)	-2.8%	57,424
National Treasury: Local Government Restructuring Grant	–	50	128	33	50	(17)	-34.9%	128
National Treasury: Neighbourhood Development Partnership Grant	23,802	2,109	2,109	–	–	–	–	2,109
National Treasury: Urban Settlements Development Grant	1,252,464	1,278,988	1,145,691	612,429	617,247	(4,819)	-0.8%	1,125,912
Urban Renewal	2,194	–	–	–	–	–	–	–
Transport: Public Transport Infrastructure & Systems Grant	22,681	128,875	128,875	–	51,000	(51,000)	-100.0%	128,875
Transport: Public Transport Infrastructure Grant	(33,331)	–	–	–	–	–	–	–
Transport: Public Transport Network Grant	639,812	711,492	569,928	305,284	366,860	(61,576)	-16.8%	565,055
National Treasury: Municipal Disaster Grant	–	–	122,502	–	20,000	–	0.0%	122,502
Provincial Government:	46,130	79,002	34,663	20,724	20,836	(113)	-0.5%	34,439
Cultural Affairs and Sport: Library Services (Conditional Grant)	14,078	15,850	15,877	14,403	15,850	(1,447)	-9.1%	15,877
Cultural Affairs and Sport: Library Services: Metro Library Grant	8,512	10,000	10,379	2,502	4,057	(1,555)	-38.3%	10,379
Planning, Maintenance and Rehabilitation of Transport Systems and	15,219	–	–	–	–	–	–	–
Transport Safety and Compliance - Rail Safety	256	–	–	–	–	–	–	–
Cultural Affairs and Sport: Delft Sportsfield Development	20	–	–	–	–	–	–	–
Macassar Treatment Works	5,500	–	–	–	–	–	–	–
Integrated Community Access Network	127	–	–	–	–	–	–	–
Housing: Integrated Housing and Human Settlement Development Grant	2,268	53,002	8,256	3,819	930	2,889	310.7%	8,032
Provincial Government: Community Development Workers (CDW) Operational Grant Support	150	150	150	–	–	–	–	150
Other grant providers:	71,882	84,900	96,585	54,583	54,763	(179)	-0.3%	87,522
Other: Other	71,882	84,900	96,585	54,583	54,763	(179)	-0.3%	87,522
Total capital expenditure of Transfers and Grants	2,077,178	2,353,735	2,188,715	1,043,104	1,184,839	(121,734)	-10.3%	2,159,582
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	5,609,201	6,392,042	6,803,450	1,993,175	2,263,893	(250,719)	-11.1%	6,774,317

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	122,846	138,588	136,897	112,965	113,396	(431)	-0.4%	136,897
Pension and UIF Contributions	4,115	—	4,863	3,921	3,888	33	0.8%	4,863
Cellphone Allowance	4,903	5,640	6,074	5,414	4,953	461	9.3%	6,074
Other benefits and allowances	6,510	11,558	7,731	6,475	6,357	118	1.9%	7,731
Sub Total - Councillors	138,374	155,786	155,565	128,775	128,594	181	0.1%	155,565
% increase		12.6%	12.4%					12.4%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	30,689	27,665	27,665	19,768	23,054	(3,286)	-14.3%	27,665
Pension and UIF Contributions	1,499	1,580	1,580	1,465	1,317	148	11.2%	1,580
Medical Aid Contributions	160	151	151	96	126	(30)	-23.8%	151
Motor Vehicle Allowance	382	284	284	344	237	107	45.1%	284
Cellphone Allowance	115	184	184	101	153	(52)	-34.0%	184
Other benefits and allowances	103	63	63	162	52	110	211.5%	63
Payments in lieu of leave	1,617	—	—	175	—	175	100.0%	—
Sub Total - Senior Managers of Municipality	34,565	29,927	29,927	22,111	24,939	(2,828)	-11.3%	29,927
% increase		-13.4%	-13.4%					-13.4%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	5,934,755	8,295,797	7,879,993	6,582,436	6,615,484	(33,048)	-0.5%	7,879,993
Pension and UIF Contributions	1,068,818	1,571,082	1,400,584	1,105,691	1,165,776	(60,085)	-5.2%	1,400,584
Medical Aid Contributions	660,098	729,604	725,698	603,740	604,730	(990)	-0.2%	725,698
Overtime	546,810	495,298	546,029	446,486	381,180	65,306	17.1%	546,029
Motor Vehicle Allowance	191,177	206,029	206,979	161,493	172,146	(10,653)	-6.2%	206,979
Cellphone Allowance	16,599	17,502	17,776	14,440	14,804	(364)	-2.5%	17,776
Housing Allowances	56,862	56,026	59,292	49,471	52,509	(3,038)	-5.8%	59,292
Other benefits and allowances	221,178	227,271	229,088	202,465	190,759	11,706	6.1%	229,088
Payments in lieu of leave	675,494	122,318	123,592	92,747	102,116	(9,369)	-9.2%	123,592
Long service awards	23,642	68,288	68,287	14,886	55,708	(40,822)	-73.3%	68,287
Post-retirement benefit obligations	229,302	231,548	231,548	189,022	192,957	(3,935)	-2.0%	231,548
Sub Total - Other Municipal Staff	9,624,735	12,020,763	11,488,866	9,462,877	9,548,169	(85,292)	-0.9%	11,488,866
% increase		24.9%	19.4%					19.4%
Total Parent Municipality	9,797,674	12,206,476	11,674,358	9,613,763	9,701,702	(87,939)	-0.9%	11,674,358

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(431)	0%	Immaterial variance.	-
Pension and UIF Contributions	33	100%	Immaterial variance.	-
Medical Aid Contributions	-	-	Immaterial variance.	-
Motor Vehicle Allowance	-	-	Immaterial variance.	-
Cellphone Allowance	461	9%	Immaterial variance.	-
Housing Allowances	-	0%	Immaterial variance.	-
Other benefits and allowances	118	2%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(3,286)	-14%	Immaterial variance.	-
Pension and UIF Contributions	148	11%	Immaterial variance.	-
Medical Aid Contributions	(30)	-24%	Immaterial variance.	-
Motor vehicle	107	45%	Immaterial variance.	-
Cellphone Allowance	(52)	-34%	Immaterial variance.	-
Other benefits or allowances	110	212%	Immaterial variance.	-
Payments in lieu of leave	175	100%	Immaterial variance.	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(33,048)	-0.5%	The variance is largely due to: 1. The turnaround time in filling vacancies as well as the internal filling of vacancies; and 2. The appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments require additional labour.	The City had 2 644 vacancies as from 1 July 2017 to date, 1 871 positions were filled (1002 internal and 869 external) with 1 652 terminations processed. The internal filling of vacancies create consequential vacancies and therefore has minimal impact on the vacancy rate. Seasonal staff are appointed as and when required. Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Pension and UIF Contributions	(60,085)	-5%	The turnaround time in filling vacancies as well as the internal filling of vacancies contributed to this variance.	Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Medical Aid Contributions	(990)	0%	The turnaround time in filling vacancies as well as the internal filling of vacancies contributed to this variance.	Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Overtime	65,306	17%	This variance is a combination of over- /under expenditure. 1. Informal Settlements, Water and Waste Services (R6.5 million under), due to misalignment of the period budget with actual expenditure. 2. Safety & Security (R63.2 million over), due to the need for staff for operations such as strikes, protests, fires and the festive season cumulative impact.	Alignment of the period budget with actual expenditure will be undertaken.
Motor Vehicle Allowance	(10,653)	-6%	The variance is mainly due the turnaround time in filling vacancies resulting from termination of permanent staff who were in receipt of car allowances.	Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Cellphone Allowance	(364)	-2%	Immaterial variance.	-
Housing Allowances	(3,038)	-6%	Immaterial variance.	-
Other benefits and allowances	11,706	6%	The variance is mainly due to the once off payment to medical staff for their annual uniform purchases as well as benefits paid to additional Law Enforcement staff who were required to be on standby for the service delivery strikes in the City.	Alignment of the period budget with actual expenditure will be undertaken.
Payments in lieu of leave	(9,369)	-9%	Payments are dependent on resignation and retirement of employees, which is difficult to plan accurately.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Long service awards	(40,822)	-73%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurate per monthly cycle.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(3,935)	-2%	Immaterial variance.	-

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Budget	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands															
<u>Cash Receipts By Source</u>															
Property rates	667,268	697,753	711,058	725,224	736,702	681,901	683,159	694,585	742,622	609,514	680,440	765,449	8,395,674	8,977,045	9,552,504
Service charges - electricity revenue	1,028,349	1,137,632	1,028,104	1,082,909	986,284	950,234	959,026	889,225	971,040	745,657	980,413	1,108,898	11,867,772	12,865,599	13,909,745
Service charges - water revenue	173,381	175,055	171,746	174,861	179,011	139,693	140,439	253,703	238,267	239,879	273,580	(28,040)	2,131,575	3,366,900	3,779,701
Service charges - sanitation revenue	97,372	108,577	105,153	105,210	115,126	86,274	87,064	128,224	147,872	133,050	166,167	16,991	1,297,079	2,071,507	2,307,087
Service charges - refuse	68,010	72,932	68,874	73,674	74,410	70,118	69,978	68,020	74,149	66,366	82,298	46,634	835,461	956,404	1,053,841
Service charges - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	16,532	31,677	21,160	21,042	27,048	19,990	21,098	24,317	23,043	20,597	8,838	(158,410)	76,934	77,904	72,764
Interest earned - external investments	52,023	54,940	50,061	57,460	53,613	51,959	57,994	52,027	57,193	57,970	52,569	295,847	893,657	826,409	857,479
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	24,539	28,187	22,882	24,697	25,006	23,441	21,681	20,186	24,150	20,947	18,622	(5,613)	248,725	241,892	255,196
Licences and permits	15,562	16,094	23,113	37,182	13,525	18,634	38,544	28,525	6,258	23,832	11,855	(26,604)	206,520	217,971	229,960
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer receipts - operating	855,297	1,334,455	34,956	89,505	314,943	1,806,166	460,301	-	1,801,106	339,413	-	(8,755)	7,027,387	6,996,655	7,635,571
Other revenue	-	362,738	119,504	77,124	125,483	47,763	334,586	178,964	98,872	50,794	70,560	(591,806)	874,583	925,990	976,932
Cash Receipts by Source	2,998,333	4,020,040	2,356,611	2,468,888	2,651,151	3,896,173	2,873,869	2,337,776	4,184,572	2,308,020	2,345,343	1,414,591	33,855,366	37,524,276	40,630,779
<u>Other Cash Flows by Source</u>															
Transfer receipts - capital	562,955	51,199	186,928	387,718	38,314	-	82,000	56,738	810,024	12,838	-	-	2,188,715	2,165,936	2,294,102
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	39,500	39,500	43,263	45,643
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	1,000,000	-	-	-	-	-	-	-	-	-	-	3,000,000	4,000,000	2,500,000	2,700,000
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	29,785	29,785	38,688	42,557
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	10,186	10,186	1,946	1,849
Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	(212,908)	(212,908)	(238,708)	(267,859)
Total Cash Receipts by Source	4,561,288	4,071,238	2,543,538	2,856,606	2,689,465	3,896,173	2,955,869	2,394,515	4,994,596	2,320,858	2,345,343	4,281,154	39,910,644	42,035,402	45,447,071

Table continues on next page.

City of Cape Town: FMR - Annexure A (April 2018)

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Budget	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands															
<u>Cash Payments by Type</u>															
Employee related costs	840,618	860,562	860,103	844,042	1,304,431	876,045	857,018	878,649	754,919	892,122	934,339	1,567,528	11,470,376	12,898,587	14,049,587
Remuneration of councillors	11,241	11,300	11,283	11,274	11,283	11,344	11,390	18,944	12,316	12,288	14,220	18,682	155,565	165,913	176,697
Interest paid	–	–	174,225	737	–	144,464	50,854	–	171,103	2	–	392,043	933,427	1,324,054	1,578,155
Bulk purchases - Electricity	980,520	7,620	1,007,952	989,048	569,127	1,132,940	527,141	537,400	526,547	545,805	691,000	579,699	8,094,800	8,742,384	9,441,775
Bulk purchases - Water & Sewer	39,245	31,270	32,588	31,659	31,853	31,446	26,350	17,003	44,371	23,707	40,403	297,598	647,493	485,000	525,860
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
General expenses	1,490,689	687,051	1,037,077	1,053,645	919,771	1,402,715	726,705	826,477	1,138,069	897,584	431,679	(642,303)	9,969,158	10,611,125	11,618,816
Cash Payments by Type	3,362,314	1,597,804	3,123,228	2,930,405	2,836,464	3,598,954	2,199,457	2,278,473	2,647,324	2,371,509	2,111,640	2,213,247	31,270,819	34,227,063	37,390,890
<u>Other Cash Flows/Payments by Type</u>															
Capital assets	755,446	231,610	260,968	107,236	247,843	209,576	37,439	169,391	274,247	334,256	611,726	3,289,117	6,528,853	5,868,046	5,984,647
Repayment of borrowing	–	–	88,055	–	–	46,958	50,000	–	88,055	–	–	159,518	432,586	649,253	812,345
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	4,117,759	1,829,413	3,472,251	3,037,641	3,084,307	3,855,488	2,286,896	2,447,863	3,009,626	2,705,765	2,723,367	5,661,881	38,232,258	40,744,362	44,187,882
NET INCREASE/(DECREASE) IN CASH HELD	443,529	2,241,825	(928,713)	(181,034)	(394,842)	40,686	668,973	(53,349)	1,984,970	(384,907)	(378,024)	(1,380,727)	1,678,386	1,291,040	1,259,189
Cash/cash equivalents at the month/year beginning:	3,450,193	3,893,722	6,135,547	5,206,834	5,025,799	4,630,958	4,671,643	5,340,616	5,287,267	7,272,237	6,887,331	6,509,306	3,450,193	5,128,579	6,419,619
Cash/cash equivalents at the month/year end:	3,893,722	6,135,547	5,206,834	5,025,799	4,630,958	4,671,643	5,340,616	5,287,267	7,272,237	6,887,331	6,509,306	5,128,579	5,128,579	6,419,619	7,678,807

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	63,237	111,756	93,147	91,966	93,147	1,181	1.3%	1.3%
August	295,257	299,493	306,514	307,806	306,514	(1,292)	-0.4%	4.4%
September	406,869	398,596	362,052	673,286	668,566	(4,720)	-0.7%	9.7%
October	439,522	415,304	380,783	1,080,289	1,049,350	(30,939)	-2.9%	15.5%
November	470,880	455,542	438,450	1,534,109	1,487,800	(46,309)	-3.1%	22.0%
December	515,739	401,199	495,532	2,061,762	1,983,332	(78,430)	-4.0%	29.6%
January	208,892	356,667	204,557	2,232,584	2,187,889	(44,695)	-2.0%	32.0%
February	357,064	525,129	337,901	2,560,470	2,525,790	(34,680)	-1.4%	36.7%
March	690,785	697,804	403,734	2,990,399	2,929,524	(60,874)	-2.1%	42.9%
April	441,974	771,412	1,057,378	3,452,312	3,986,902	534,590	13.4%	49.5%
May	712,803	769,731	1,104,638		5,091,540	–		
June	1,301,599	1,772,587	2,496,316		7,587,856	–		
Total Capital expenditure	5,904,621	6,975,220	7,681,003					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,992,367	2,671,635	3,286,351	1,207,919	1,510,891	(302,972)	-20.1%	2,285,861
Roads Infrastructure	897,860	956,768	847,017	537,711	557,561	(19,850)	-3.6%	828,293
Roads	897,860	956,768	847,017	537,711	557,561	(19,850)	-3.6%	828,293
Storm water Infrastructure	3,845	124,492	3,888	452	3,350	(2,898)	-86.5%	3,888
Drainage Collection	3,845	124,492	3,888	452	3,350	(2,898)	-86.5%	3,888
Electrical Infrastructure	555,112	567,420	504,270	315,487	311,463	4,023	1.3%	463,321
Power Plants	412	–	–	–	–	–		–
HV Substations	471,341	423,065	394,327	250,680	247,476	3,204	1.3%	370,575
MV Networks	19,257	74,600	53,600	34,007	32,123	1,885	5.9%	45,500
LV Networks	64,102	69,754	56,343	30,799	31,864	(1,065)	-3.3%	47,246
Water Supply Infrastructure	208,170	518,930	1,611,020	211,364	452,134	(240,770)	-53.3%	689,933
Reservoirs	81,564	369,977	1,315,535	150,407	368,733	(218,326)	-59.2%	538,448
Bulk Mains	99,300	32,600	133,634	41,535	57,040	(15,505)	-27.2%	100,634
Distribution	27,306	116,353	161,851	19,422	26,362	(6,940)	-26.3%	50,851
Sanitation Infrastructure	154,686	120,422	64,944	32,693	32,876	(184)	-0.6%	62,489
Reticulation	151,686	114,415	63,738	32,129	32,424	(296)	-0.9%	61,283
Waste Water Treatment Works	3,000	6,007	1,207	564	452	112	24.8%	1,207
Solid Waste Infrastructure	41,370	194,077	80,929	43,031	61,657	(18,626)	-30.2%	74,854
Landfill Sites	41,370	194,077	80,929	43,031	61,657	(18,626)	-30.2%	74,854
Information and Communication Infrastructure	131,324	189,528	174,282	67,182	91,850	(24,668)	-26.9%	163,082
Data Centres	131,324	189,528	174,282	67,182	91,850	(24,668)	-26.9%	163,082
Community Assets	300,154	342,663	234,042	106,783	130,748	(23,964)	-18.3%	239,699
Community Facilities	300,144	342,313	232,800	106,783	130,353	(23,569)	-18.1%	238,456
Centres	–	30,181	–	–	–	–		–
Clinics/Care Centres	25,620	41,168	36,722	18,433	19,402	(969)	-5.0%	33,572
Fire/Ambulance Stations	3,905	24,436	12,660	919	1,000	(81)	-8.1%	12,660
Testing Stations	–	1,345	1,345	538	–	538	100.0%	1,345
Museums	–	3,000	500	–	–	–		500
Libraries	11,634	23,410	19,746	14,654	16,929	(2,275)	-13.4%	19,746
Cemeteries/Crematoria	9,961	20,500	14,072	1,953	5,838	(3,884)	-66.5%	10,959
Public Open Space	166,306	70,390	2,932	670	692	(22)	-3.2%	2,781
Nature Reserves	8,984	14,843	14,423	13,418	14,073	(655)	-4.7%	15,093
Taxi Ranks/Bus Terminals	73,735	113,040	130,400	56,198	72,419	(16,220)	-22.4%	141,800
Sport and Recreation Facilities	10	350	1,243	–	395	(395)	-100.0%	1,243
Outdoor Facilities	10	350	1,243	–	395	(395)	-100.0%	1,243
Investment properties	81	–	–	–	–	–		–
Revenue Generating	81	–	–	–	–	–		–
Improved Property	81	–	–	–	–	–		–
Other assets	220,198	282,558	215,407	161,761	161,120	640	0.4%	219,251
Operational Buildings	216,943	216,517	201,779	159,395	159,225	171	0.1%	205,799
Municipal Offices	172,453	186,517	162,893	138,624	140,706	(2,083)	-1.5%	161,865
Training Centres	–	–	400	–	–	–		400
Depots	44,490	30,000	38,486	20,772	18,518	2,253	12.2%	43,534
Housing	3,255	66,041	13,628	2,365	1,896	470	24.8%	13,452
Social Housing	3,255	66,041	13,628	2,365	1,896	470	24.8%	13,452
Intangible Assets	500	2,000	4,090	1,954	1,923	31	1.6%	4,090
Licences and Rights	500	2,000	4,090	1,954	1,923	31	1.6%	4,090
Computer Software and Applications	500	2,000	4,090	1,954	1,923	31	1.6%	4,090
Computer Equipment	144,155	207,103	223,207	136,344	129,215	7,130	5.5%	228,897
Computer Equipment	144,155	207,103	223,207	136,344	129,215	7,130	5.5%	228,897
Furniture and Office Equipment	133,346	78,378	132,715	62,489	79,184	(16,694)	-21.1%	132,338
Furniture and Office Equipment	133,346	78,378	132,715	62,489	79,184	(16,694)	-21.1%	132,338
Machinery and Equipment	152,897	128,188	258,930	90,064	130,893	(40,829)	-31.2%	135,006
Machinery and Equipment	152,897	128,188	258,930	90,064	130,893	(40,829)	-31.2%	135,006
Transport Assets	62,793	51,970	193,905	40,433	95,151	(54,718)	-57.5%	193,117
Transport Assets	62,793	51,970	193,905	40,433	95,151	(54,718)	-57.5%	193,117
Total Capital Expenditure on new assets	3,006,491	3,764,497	4,548,649	1,807,748	2,239,124	(431,376)	-19.3%	3,438,260

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description R thousands	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</u>								
<u>Infrastructure</u>	1,089,361	1,054,639	1,115,779	713,325	695,590	17,735	2.5%	1,086,833
Roads Infrastructure	254,173	183,678	180,492	113,897	123,948	(10,051)	-8.1%	175,429
<i>Roads</i>	254,173	183,678	180,492	113,897	123,948	(10,051)	-8.1%	175,429
Storm w ater Infrastructure	27,082	48,495	9,189	1,610	1,610	(0)	0.0%	9,189
<i>Drainage Collection</i>	27,082	48,495	9,189	1,610	1,610	(0)	0.0%	9,189
Electrical Infrastructure	305,935	461,479	357,242	238,865	220,194	18,670	8.5%	336,630
<i>HV Substations</i>	46,918	150,479	99,294	53,044	50,825	2,219	4.4%	81,682
<i>MV Substations</i>	63,740	101,000	81,902	63,929	50,614	13,315	26.3%	81,902
<i>MV Networks</i>	169,591	155,000	144,000	95,951	91,412	4,540	5.0%	141,000
<i>LV Networks</i>	25,685	55,000	32,046	25,941	27,344	(1,403)	-5.1%	32,046
Water Supply Infrastructure	318,909	275,892	460,085	297,715	293,881	3,834	1.3%	457,085
<i>Reservoirs</i>	11,145	3,000	25,393	16,799	7,244	9,555	131.9%	26,393
<i>Bulk Mains</i>	46,989	20,000	26,360	20,495	14,637	5,857	40.0%	26,360
<i>Distribution</i>	260,775	252,892	408,332	260,422	272,000	(11,578)	-4.3%	404,332
Sanitation Infrastructure	182,065	79,595	101,233	58,051	52,111	5,941	11.4%	101,233
<i>Pump Station</i>	10,748	500	500	–	–	–		500
<i>Reticulation</i>	25,343	5,389	10,789	2,670	2,158	511	23.7%	7,789
<i>Waste Water Treatment Works</i>	126,508	62,705	79,943	46,382	40,952	5,429	13.3%	82,943
<i>Outfall Sewers</i>	19,466	11,000	10,000	9,000	9,000	–		10,000
Solid Waste Infrastructure	1,059	4,000	1,000	281	940	(659)	-70.1%	730
<i>Landfill Sites</i>	1,059	4,000	1,000	281	940	(659)	-70.1%	730
Information and Communication Infrastructure	138	1,500	6,537	2,906	2,906	0	0.0%	6,537
<i>Data Centres</i>	138	1,500	6,537	2,906	2,906	0	0.0%	6,537
<u>Community Assets</u>	3,493	40,373	14,385	6,943	7,352	(409)	-5.6%	12,759
<u>Community Facilities</u>	3,493	40,373	13,947	6,943	7,343	(400)	-5.4%	12,321
<i>Centres</i>	–	35,000	4,000	–	–	–		4,000
<i>Clinics/Care Centres</i>	127	2,000	2,140	25	563	(537)	-95.5%	520
<i>Libraries</i>	719	2,000	2,359	1,950	1,550	400	25.8%	2,359
<i>Public Open Space</i>	2,600	1,373	5,447	4,968	5,231	(262)	-5.0%	5,441
<i>Nature Reserves</i>	46	–	–	–	–	–		–
<u>Sport and Recreation Facilities</u>	–	–	439	–	9	(9)	-100.0%	439
<i>Outdoor Facilities</i>	–	–	439	–	9	(9)	-100.0%	439
<u>Heritage assets</u>	–	650	607	169	131	38	29.3%	607
<i>Monuments</i>	–	650	607	169	131	38	29.3%	607
<u>Other assets</u>	132,926	19,330	45,529	22,920	26,222	(3,302)	-12.6%	44,552
Operational Buildings	83,740	10,150	24,954	18,300	17,313	987	5.7%	23,977
<i>Municipal Offices</i>	67,139	8,100	22,573	16,975	16,354	621	3.8%	21,164
<i>Training Centres</i>	2,607	–	–	–	–	–		–
<i>Depots</i>	13,994	2,050	2,381	1,324	958	366	38.2%	2,812
Housing	49,186	9,180	20,575	4,620	8,909	(4,289)	-48.1%	20,575
<i>Social Housing</i>	49,186	9,180	20,575	4,620	8,909	(4,289)	-48.1%	20,575
<u>Intangible Assets</u>	–	2,500	2,500	13	1,660	(1,647)	-99.2%	2,500
<i>Licences and Rights</i>	–	2,500	2,500	13	1,660	(1,647)	-99.2%	2,500
<i>Computer Software and Applications</i>	–	2,500	2,500	13	1,660	(1,647)	-99.2%	2,500
<u>Computer Equipment</u>	70,328	75,080	80,321	47,336	54,360	(7,024)	-12.9%	80,085
<i>Computer Equipment</i>	70,328	75,080	80,321	47,336	54,360	(7,024)	-12.9%	80,085
<u>Furniture and Office Equipment</u>	13,047	18,658	17,522	8,066	9,696	(1,630)	-16.8%	15,180
<i>Furniture and Office Equipment</i>	13,047	18,658	17,522	8,066	9,696	(1,630)	-16.8%	15,180
<u>Machinery and Equipment</u>	6,318	29,713	56,369	45,658	31,290	14,368	45.9%	56,138
<i>Machinery and Equipment</i>	6,318	29,713	56,369	45,658	31,290	14,368	45.9%	56,138
<u>Transport Assets</u>	272,011	182,714	283,751	173,615	136,084	37,531	27.6%	283,249
<i>Transport Assets</i>	272,011	182,714	283,751	173,615	136,084	37,531	27.6%	283,249
Total Capital Expenditure on renewal of existing assets	1,587,484	1,423,658	1,616,762	1,018,047	962,386	55,661	5.8%	1,581,903

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	859,151	1,019,065	901,899	443,346	548,839	(105,493)	-19.2%	830,129
Roads Infrastructure	270,595	292,589	269,676	127,709	171,020	(43,311)	-25.3%	241,689
Roads	270,595	292,589	269,676	127,709	171,020	(43,311)	-25.3%	241,689
Storm water Infrastructure	25,054	12,925	31,292	62	62	—	—	1,562
Drainage Collection	25,054	12,925	31,292	62	62	—	—	1,562
Electrical Infrastructure	208,812	86,976	113,557	86,887	86,422	466	0.5%	113,220
HV Substations	208,812	86,976	113,557	86,887	86,422	466	0.5%	113,220
Water Supply Infrastructure	52,702	106,645	94,064	28,661	51,069	(22,408)	-43.9%	93,514
Reservoirs	5,346	48,730	7,054	5,028	5,028	0	0.0%	7,054
Distribution	47,356	57,915	87,010	23,633	46,041	(22,408)	-48.7%	86,460
Sanitation Infrastructure	288,558	494,930	367,777	192,999	221,023	(28,025)	-12.7%	367,769
Pump Station	21,495	12,000	19,680	9,350	9,905	(555)	-5.6%	19,680
Reticulation	57,533	69,255	78,000	38,467	42,909	(4,442)	-10.4%	71,500
Waste Water Treatment Works	209,530	413,675	270,097	145,182	168,210	(23,028)	-13.7%	276,589
Solid Waste Infrastructure	10,933	25,000	25,533	7,027	19,243	(12,215)	-63.5%	12,374
Landfill Sites	10,933	25,000	25,533	7,027	19,243	(12,215)	-63.5%	12,374
Information and Communication Infrastructure	2,497	—	—	—	—	—	—	—
Data Centres	2,497	—	—	—	—	—	—	—
Community Assets	205,578	218,543	181,600	68,861	89,255	(20,394)	-22.8%	186,308
Community Facilities	148,344	164,694	135,609	56,007	70,439	(14,432)	-20.5%	135,301
Halls	811	3,020	3,227	1,473	2,499	(1,027)	-41.1%	3,227
Centres	1,247	8,234	4,417	2,134	2,197	(64)	-2.9%	4,417
Clinics/Care Centres	7,090	14,921	11,660	3,431	7,959	(4,528)	-56.9%	10,460
Fire/Ambulance Stations	4,442	1,700	—	—	—	—	—	—
Testing Stations	1,647	2,141	2,141	—	500	(500)	-100.0%	2,141
Museums	3,182	3,000	3,700	9	800	(791)	-98.9%	2,700
Theatres	133	—	67	60	67	(7)	-10.6%	67
Libraries	4,942	7,060	5,639	1,925	3,908	(1,984)	-50.8%	5,639
Cemeteries/Crematoria	7,749	3,200	9,855	1,608	5,941	(4,332)	-72.9%	8,493
Public Open Space	87,594	66,118	67,160	39,084	40,942	(1,858)	-4.5%	71,814
Nature Reserves	343	60	60	—	—	—	—	60
Public Ablution Facilities	22,990	16,000	23,010	4,529	3,655	874	23.9%	23,010
Markets	307	80	88	—	—	—	—	88
Taxi Ranks/Bus Terminals	5,867	39,160	4,585	1,755	1,971	(216)	-10.9%	3,185
Sport and Recreation Facilities	57,234	53,849	45,991	12,854	18,816	(5,962)	-31.7%	51,007
Outdoor Facilities	57,234	53,849	45,991	12,854	18,816	(5,962)	-31.7%	51,007
Heritage assets	38,955	6,800	7,530	6,557	6,587	(30)	-0.5%	7,530
Monuments	38,955	6,800	7,530	6,557	6,587	(30)	-0.5%	7,530
Other assets	188,106	477,151	380,259	175,602	207,351	(31,750)	-15.3%	326,523
Operational Buildings	163,823	385,433	299,480	120,894	161,233	(40,339)	-25.0%	249,984
Municipal Offices	138,816	218,786	196,255	98,094	107,967	(9,873)	-9.1%	192,025
Yards	—	500	—	—	—	—	—	—
Training Centres	1,457	—	43	43	43	(0)	0.0%	43
Depots	23,551	166,147	103,182	22,756	53,223	(30,466)	-57.2%	57,916
Housing	24,283	91,717	80,779	54,708	46,119	8,589	18.6%	76,539
Social Housing	24,283	91,717	80,779	54,708	46,119	8,589	18.6%	76,539
Intangible Assets	3,931	29,756	8,769	4,157	3,913	244	6.2%	8,769
Licences and Rights	3,931	29,756	8,769	4,157	3,913	244	6.2%	8,769
Computer Software and Applications	3,931	29,756	8,769	4,157	3,913	244	6.2%	8,769
Computer Equipment	1,355	6,100	13,765	9,611	10,322	(711)	-6.9%	13,765
Computer Equipment	1,355	6,100	13,765	9,611	10,322	(711)	-6.9%	13,765
Furniture and Office Equipment	9,037	19,651	17,853	10,278	11,655	(1,376)	-11.8%	17,852
Furniture and Office Equipment	9,037	19,651	17,853	10,278	11,655	(1,376)	-11.8%	17,852
Machinery and Equipment	4,534	10,000	3,917	71	617	(546)	-88.4%	3,917
Machinery and Equipment	4,534	10,000	3,917	71	617	(546)	-88.4%	3,917
Total Capital Expenditure on upgrading of existing assets	1,310,647	1,787,066	1,515,593	718,484	878,539	(160,056)	-18.2%	1,394,793

Repairs and maintenance - Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2,045,722	2,031,486	1,925,997	1,472,852	1,529,458	(56,606)	-3.7%	1,925,997
Roads Infrastructure	609,310	664,923	656,419	393,244	486,102	(92,858)	-19.1%	656,419
Roads	609,310	664,923	656,419	393,244	486,102	(92,858)	-19.1%	656,419
Electrical Infrastructure	504,116	523,507	503,180	374,919	408,622	(33,703)	-8.2%	503,180
Power Plants	21,805	18,788	18,788	15,119	15,462	(343)	-2.2%	18,788
HV Substations	32,077	27,853	27,914	23,829	22,421	1,408	6.3%	27,914
MV Substations	364,116	366,551	360,425	277,849	293,307	(15,458)	-5.3%	360,425
LV Networks	86,118	110,315	96,053	58,121	77,431	(19,311)	-24.9%	96,053
Water Supply Infrastructure	482,019	421,887	396,382	370,366	336,105	34,261	10.2%	396,382
Reservoirs	35,896	41,336	42,371	30,397	34,160	(3,763)	-11.0%	42,371
Pump Stations	31,692	46,444	49,424	26,078	41,086	(15,008)	-36.5%	49,424
Water Treatment Works	36,683	33,966	34,097	39,061	28,580	10,481	36.7%	34,097
Bulk Mains	41,830	12,716	12,716	11,442	11,651	(210)	-1.8%	12,716
Distribution	335,918	287,425	257,774	263,388	220,627	42,761	19.4%	257,774
Sanitation Infrastructure	447,780	418,866	366,166	332,427	295,421	37,006	12.5%	366,166
Reticulation	326,001	291,490	238,851	228,196	195,606	32,590	16.7%	238,851
Waste Water Treatment Works	114,517	116,402	116,341	98,991	91,979	7,012	7.6%	116,341
Outfall Sewers	7,262	10,973	10,973	5,240	7,836	(2,596)	-33.1%	10,973
Solid Waste Infrastructure	2,497	2,303	3,850	1,896	3,209	(1,312)	-40.9%	3,850
Landfill Sites	2,497	2,303	3,850	1,896	3,209	(1,312)	-40.9%	3,850
Community Assets	496,931	548,047	485,537	294,261	360,810	(66,548)	-18.4%	485,537
Community Facilities	115,109	100,442	94,820	70,142	69,135	1,007	1.5%	94,820
Halls	48,752	25,417	33,811	23,056	22,140	917	4.1%	33,811
Centres	7,603	6,322	5,945	4,993	3,829	1,164	30.4%	5,945
Clinics/Care Centres	13,326	5,921	5,919	13,084	4,881	8,204	168.1%	5,919
Fire/Ambulance Stations	2,244	2,477	1,364	1,681	1,033	648	62.7%	1,364
Libraries	16,349	32,362	20,569	8,919	17,054	(8,135)	-47.7%	20,569
Cemeteries/Crematoria	13,433	16,860	16,203	8,087	11,548	(3,461)	-30.0%	16,203
Nature Reserves	4,936	4,180	4,500	3,533	3,418	114	3.3%	4,500
Public Ablution Facilities	7,701	6,657	6,262	6,555	5,047	1,509	29.9%	6,262
Markets	765	248	248	234	186	48	25.6%	248
Sport and Recreation Facilities	381,822	447,605	390,717	224,119	291,674	(67,555)	-23.2%	390,717
Indoor Facilities	1,331	5	5	780	5	775	15100.4%	5
Outdoor Facilities	380,490	447,600	390,712	223,339	291,669	(68,330)	-23.4%	390,712
Heritage assets	1,647	1,812	1,811	578	578	1	0.1%	1,811
Works of Art	1,647	1,812	1,811	578	578	1	0.1%	1,811
Investment properties	19,001	19,800	12,888	19,387	11,085	8,302	74.9%	12,888
Revenue Generating	259	64	148	176	143	33	22.8%	148
Improved Property	259	64	148	176	143	33	22.8%	148
Non-revenue Generating	18,742	19,735	12,740	19,212	10,942	8,269	75.6%	12,740
Unimproved Property	18,742	19,735	12,740	19,212	10,942	8,269	75.6%	12,740
Other assets	140,548	144,517	150,369	107,894	110,422	(2,529)	-2.3%	150,369
Operational Buildings	140,548	144,517	150,369	107,894	110,422	(2,529)	-2.3%	150,369
Municipal Offices	138,744	139,025	145,054	106,439	105,867	572	0.5%	145,054
Laboratories	1,340	1,391	1,659	1,230	1,512	(283)	-18.7%	1,659
Training Centres	424	624	180	225	153	72	46.7%	180
Depots	40	3,477	3,477	-	2,889	(2,889)	-100.0%	3,477
Computer Equipment	179,935	312,785	258,662	188,364	206,104	(17,740)	-8.6%	258,662
Computer Equipment	179,935	312,785	258,662	188,364	206,104	(17,740)	-8.6%	258,662
Furniture and Office Equipment	424,463	504,006	507,913	306,396	389,516	(83,120)	-21.3%	507,913
Furniture and Office Equipment	424,463	504,006	507,913	306,396	389,516	(83,120)	-21.3%	507,913
Transport Assets	453,049	471,840	421,385	359,833	323,796	36,037	11.1%	421,385
Transport Assets	453,049	471,840	421,385	359,833	323,796	36,037	11.1%	421,385
Total Repairs and Maintenance Expenditure	3,761,297	4,034,293	3,764,562	2,749,566	2,931,770	(182,204)	-6.2%	3,764,562

Depreciation - Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1,040,999	1,154,472	1,096,523	893,505	945,731	(52,226)	-5.5%	1,096,523
Roads Infrastructure	325,838	370,548	311,058	247,113	259,215	(12,102)	-4.7%	311,058
Roads	325,838	370,548	311,058	247,113	259,215	(12,102)	-4.7%	311,058
Storm water Infrastructure	39,337	45,940	43,937	34,085	36,614	(2,530)	-6.9%	43,937
Drainage Collection	39,337	45,940	43,937	34,085	36,614	(2,530)	-6.9%	43,937
Electrical Infrastructure	199,049	215,517	221,110	183,920	184,258	(338)	-0.2%	221,110
Power Plants	6,958	6,951	6,957	5,797	5,797	0	0.0%	6,957
HV Substations	19,229	28,971	19,611	16,089	16,343	(254)	-1.6%	19,611
MV Substations	36,139	36,656	42,661	35,536	35,550	(14)	0.0%	42,661
MV Networks	88,211	91,791	95,998	79,929	79,998	(70)	-0.1%	95,998
LV Networks	48,512	51,147	55,883	46,569	46,569	0	0.0%	55,883
Water Supply Infrastructure	180,907	209,628	203,579	166,696	185,630	(18,934)	-10.2%	203,579
Reservoirs	17,099	18,982	21,247	17,516	17,706	(190)	-1.1%	21,247
Pump Stations	4,629	3,015	4,850	4,042	4,042	0	0.0%	4,850
Water Treatment Works	25,869	24,216	26,152	21,652	21,793	(141)	-0.6%	26,152
Bulk Mains	10,206	19,301	11,732	8,505	9,776	(1,272)	-13.0%	11,732
Distribution	123,104	144,114	139,598	114,981	132,312	(17,331)	-13.1%	139,598
Sanitation Infrastructure	213,648	229,208	227,698	187,242	205,729	(18,487)	-9.0%	227,698
Pump Station	3,618	7,336	4,151	3,042	3,459	(416)	-12.0%	4,151
Reticulation	133,399	141,227	135,829	111,699	129,172	(17,473)	-13.5%	135,829
Waste Water Treatment Works	73,979	78,017	79,206	65,407	66,005	(597)	-0.9%	79,206
Outfall Sewers	2,652	2,628	8,512	7,094	7,094	(0)	0.0%	8,512
Solid Waste Infrastructure	57,944	58,352	57,179	47,577	47,649	(72)	-0.2%	57,179
Landfill Sites	57,944	58,352	57,179	47,577	47,649	(72)	-0.2%	57,179
Information and Communication Infrastructure	24,277	25,281	31,963	26,872	26,636	236	0.9%	31,963
Data Centres	24,277	25,281	31,963	26,872	26,636	236	0.9%	31,963
Community Assets	306,561	313,120	316,116	262,917	263,430	(513)	-0.2%	316,116
Community Facilities	89,761	95,023	98,224	81,267	81,853	(587)	-0.7%	98,224
Halls	2,164	2,167	2,668	2,215	2,224	(9)	-0.4%	2,668
Centres	3,519	3,934	3,669	2,955	3,058	(102)	-3.3%	3,669
Clinics/Care Centres	5,140	5,447	5,732	4,759	4,777	(18)	-0.4%	5,732
Fire/Ambulance Stations	1,688	1,687	1,794	1,412	1,495	(83)	-5.6%	1,794
Testing Stations	1,033	1,056	1,071	893	893	0	0.0%	1,071
Museums	137	166	192	160	160	0	0.0%	192
Theatres	47	51	47	39	39	(0)	-0.3%	47
Libraries	5,094	5,262	5,358	4,370	4,465	(95)	-2.1%	5,358
Cemeteries/Crematoria	2,902	3,663	3,235	2,655	2,696	(40)	-1.5%	3,235
Public Open Space	11,632	14,025	13,563	11,130	11,303	(173)	-1.5%	13,563
Nature Reserves	372	576	378	315	315	0	0.0%	378
Public Ablution Facilities	1,853	1,845	1,870	1,560	1,559	1	0.1%	1,870
Markets	1,556	1,498	1,499	1,249	1,249	0	0.0%	1,499
Airports	4	4	4	4	4	0	0.0%	4
Taxi Ranks/Bus Terminals	52,619	53,643	57,141	47,550	47,618	(67)	-0.1%	57,141
Sport and Recreation Facilities	216,801	218,096	217,892	181,651	181,577	74	0.0%	217,892
Indoor Facilities	8,872	8,649	8,959	7,466	7,466	0	0.0%	8,959
Outdoor Facilities	207,929	209,447	208,933	174,185	174,111	74	0.0%	208,933

Table continues on next page.

City of Cape Town: FMR - Annexure A (April 2018)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Heritage assets</u>	-	-	118	-	99	(99)	-100.0%	118
Monuments	-	-	118	-	99	(99)	-100.0%	118
<u>Investment properties</u>	1,714	1,718	1,714	1,428	1,428	0	0.0%	1,714
Revenue Generating	1,714	1,718	1,714	1,428	1,428	0	0.0%	1,714
Improved Property	1,714	1,718	1,714	1,428	1,428	0	0.0%	1,714
<u>Other assets</u>	221,337	232,195	247,906	205,646	206,588	(943)	-0.5%	247,906
Operational Buildings	131,885	133,733	150,544	124,781	125,454	(673)	-0.5%	150,544
Municipal Offices	112,501	113,264	128,928	107,265	107,440	(175)	-0.2%	128,928
Yards	212	212	212	177	177	(0)	0.0%	212
Laboratories	120	116	121	100	100	(0)	0.0%	121
Training Centres	289	371	289	241	241	(0)	0.0%	289
Depots	18,763	19,770	20,995	16,998	17,495	(498)	-2.8%	20,995
Housing	89,453	98,463	97,362	80,865	81,135	(270)	-0.3%	97,362
Social Housing	89,453	98,463	97,362	80,865	81,135	(270)	-0.3%	97,362
<u>Intangible Assets</u>	118,206	106,890	148,925	123,869	124,104	(235)	-0.2%	148,925
Licences and Rights	118,206	106,890	148,925	123,869	124,104	(235)	-0.2%	148,925
Computer Software and Applications	48,397	34,988	78,745	65,386	65,621	(235)	-0.4%	78,745
Unspecified	69,808	71,903	70,180	58,484	58,484	(0)	0.0%	70,180
<u>Computer Equipment</u>	229,206	242,774	239,816	189,655	199,847	(10,192)	-5.1%	239,816
Computer Equipment	229,206	242,774	239,816	189,655	199,847	(10,192)	-5.1%	239,816
<u>Furniture and Office Equipment</u>	111,125	146,972	113,422	92,428	94,518	(2,090)	-2.2%	113,422
Furniture and Office Equipment	111,125	146,972	113,422	92,428	94,518	(2,090)	-2.2%	113,422
<u>Machinery and Equipment</u>	44,155	78,106	64,162	45,640	53,469	(7,828)	-14.6%	64,162
Machinery and Equipment	44,155	78,106	64,162	45,640	53,469	(7,828)	-14.6%	64,162
<u>Transport Assets</u>	253,527	298,359	291,434	238,596	242,862	(4,266)	-1.8%	291,434
Transport Assets	253,527	298,359	291,434	238,596	242,862	(4,266)	-1.8%	291,434
Total Depreciation	2,326,832	2,574,607	2,520,137	2,053,685	2,132,076	(78,391)	-3.7%	2,520,137

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	8,100,322	8,662,350	8,694,931	7,168,663	7,027,220	141,443	2.0%	8,694,931
Service charges	18,815,941	19,310,141	17,184,556	14,918,678	14,374,129	544,549	3.8%	17,184,556
Investment revenue	800,331	785,328	905,328	731,172	754,998	(23,826)	-3.2%	905,328
Transfers and subsidies	5,864,445	6,455,942	7,027,387	5,864,178	5,952,681	(88,503)	-1.5%	7,027,387
Other own revenue	2,729,717	3,078,781	3,119,388	3,074,841	2,542,418	532,424	20.9%	3,119,388
Total Revenue (excluding capital transfers and contributions)	36,310,756	38,292,542	36,931,591	31,757,532	30,651,446	1,106,086	3.6%	36,931,591
Employee costs	9,728,886	12,146,477	11,601,207	9,531,751	9,642,782	(111,031)	-1.2%	11,601,207
Remuneration of Councillors	138,951	155,787	156,265	129,103	129,178	(74)	-0.1%	156,265
Depreciation & asset impairment	2,340,817	3,277,476	3,225,455	2,084,792	2,719,841	(635,049)	-23.3%	3,225,455
Finance charges	732,913	1,138,893	994,071	616,896	793,292	(176,396)	-22.2%	994,071
Materials and bulk purchases	8,937,943	9,774,559	9,949,879	7,092,581	7,376,132	(283,551)	-3.8%	9,949,879
Transfers and subsidies	111,829	140,985	416,173	286,010	267,196	18,814	7.0%	416,173
Other expenditure	11,032,292	11,688,096	11,000,700	7,369,219	8,019,584	(650,365)	-8.1%	11,000,700
Total Expenditure	33,023,631	38,322,273	37,343,750	27,110,353	28,948,004	(1,837,651)	-6.3%	37,343,750
Surplus/(Deficit)	3,287,125	(29,731)	(412,159)	4,647,179	1,703,442	2,943,737	172.8%	(412,159)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,092,130	988,521	1,139,338	(150,816)	-13.2%	2,092,130
Contributions & Contributed assets	88,397	84,900	96,585	56,486	54,763	1,723	3.1%	96,585
Surplus/(Deficit) after capital transfers & contributions	5,380,819	2,324,004	1,776,556	5,692,186	2,897,542	2,794,644	96.4%	1,776,556
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	5,380,819	2,324,004	1,776,556	5,692,186	2,897,542	2,794,644	96.4%	1,776,556
Capital expenditure & funds sources								
Capital expenditure	6,272,557	7,023,203	7,856,479	3,610,248	4,226,279	(616,031)	-14.6%	6,590,431
Capital transfers recognised	2,055,507	2,268,835	2,092,130	988,521	1,130,076	(141,555)	-12.5%	2,072,060
Public contributions & donations	71,882	84,900	96,585	54,583	54,763	(179)	-0.3%	87,522
Borrowing	2,739,196	2,894,482	4,000,000	1,709,649	2,080,065	(370,415)	-17.8%	2,891,804
Internally generated funds	1,405,973	1,774,986	1,667,764	857,495	961,376	(103,881)	-10.8%	1,539,045
Total sources of capital funds	6,272,557	7,023,203	7,856,479	3,610,248	4,226,279	(616,031)	-14.6%	6,590,431
Financial position								
Total current assets	12,519,283	14,052,823	14,765,104	12,034,257				14,765,104
Total non current assets	47,532,173	49,328,664	50,224,625	52,202,166				50,224,625
Total current liabilities	8,843,774	10,920,921	12,321,424	6,594,011				12,321,424
Total non current liabilities	11,898,945	14,551,682	12,922,577	13,321,934				12,922,577
Community wealth/Equity	39,308,737	37,908,884	39,745,728	44,320,478				39,745,728
Cash flows								
Net cash from (used) operating	6,647,236	5,540,553	4,823,245	5,383,922	6,697,073	1,313,151	19.6%	4,823,245
Net cash from (used) investing	(6,508,113)	(7,106,997)	(6,867,551)	(2,690,949)	(3,207,345)	(516,396)	16.1%	(6,867,551)
Net cash from (used) financing	(187,806)	2,100,551	3,597,199	726,932	725,506	(1,426)	-0.2%	3,597,199
Cash/cash equivalents at the month/year end	3,702,381	4,650,453	5,326,469	7,193,482	7,988,811	795,329	10.0%	5,326,469

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,067,960	14,882,934	13,780,250	12,048,552	11,696,505	352,047	3.0%	13,780,250
Executive and council	1,400	3,126	3,594	275	149	125	83.7%	3,594
Finance and administration	14,066,558	14,879,801	13,776,649	12,048,267	11,696,350	351,917	3.0%	13,776,649
Internal audit	2	8	8	10	6	5	84.6%	8
Community and public safety	1,833,039	1,956,529	2,251,355	1,237,748	1,344,888	(107,139)	-8.0%	2,251,355
Community and social services	105,403	120,972	122,745	77,532	92,367	(14,835)	-16.1%	122,745
Sport and recreation	106,473	114,329	108,000	53,880	62,037	(8,158)	-13.1%	108,000
Public safety	24,889	22,293	23,253	19,067	9,773	9,294	95.1%	23,253
Housing	1,279,471	1,328,591	1,614,260	800,660	864,473	(63,813)	-7.4%	1,614,260
Health	316,802	370,343	383,097	286,609	316,238	(29,628)	-9.4%	383,097
Economic and environmental services	3,237,399	3,224,458	3,253,017	2,411,222	2,349,374	61,848	2.6%	3,253,017
Planning and development	324,404	342,034	348,279	294,152	279,414	14,738	5.3%	348,279
Road transport	2,896,258	2,880,418	2,895,661	2,109,232	2,067,238	41,994	2.0%	2,895,661
Environmental protection	16,736	2,006	9,077	7,838	2,721	5,116	188.0%	9,077
Trading services	19,018,621	20,291,096	19,567,466	16,876,954	16,230,935	646,019	4.0%	19,567,466
Energy sources	12,083,270	12,256,796	12,501,302	10,279,257	10,387,770	(108,513)	-1.0%	12,501,302
Water management	3,659,066	4,123,369	3,706,612	3,700,565	3,038,895	661,670	21.8%	3,706,612
Waste water management	2,059,709	2,547,543	1,881,556	1,607,320	1,508,160	99,160	6.6%	1,881,556
Waste management	1,216,576	1,363,387	1,477,996	1,289,813	1,296,110	(6,298)	-0.5%	1,477,996
Other	247,431	291,260	268,218	228,062	223,844	4,218	1.9%	268,218
Total Revenue - Functional	38,404,450	40,646,277	39,120,306	32,802,539	31,845,546	956,993	3.0%	39,120,306
Expenditure - Functional								
Governance and administration	6,346,285	8,555,468	7,346,240	5,593,419	5,840,886	(247,468)	-4.2%	7,346,240
Executive and council	359,348	443,599	412,825	341,097	324,173	16,924	5.2%	412,825
Finance and administration	5,949,697	8,061,222	6,887,172	5,215,370	5,477,942	(262,572)	-4.8%	6,887,172
Internal audit	37,240	50,646	46,242	36,952	38,771	(1,820)	-4.7%	46,242
Community and public safety	4,789,295	5,318,902	5,436,059	3,842,123	4,098,346	(256,223)	-6.3%	5,436,059
Community and social services	847,987	931,712	892,707	686,494	713,582	(27,089)	-3.8%	892,707
Sport and recreation	1,088,040	1,212,821	1,128,576	889,791	927,780	(37,988)	-4.1%	1,128,576
Public safety	508,298	600,875	580,975	452,028	482,488	(30,460)	-6.3%	580,975
Housing	1,340,014	1,498,847	1,747,395	931,441	1,073,723	(142,282)	-13.3%	1,747,395
Health	1,004,957	1,074,647	1,086,406	882,369	900,773	(18,404)	-2.0%	1,086,406
Economic and environmental services	5,679,268	6,351,817	6,401,329	4,898,327	4,986,505	(88,178)	-1.8%	6,401,329
Planning and development	783,735	1,042,789	980,443	785,640	806,422	(20,782)	-2.6%	980,443
Road transport	4,779,345	5,186,569	5,287,467	4,013,544	4,074,887	(61,343)	-1.5%	5,287,467
Environmental protection	116,188	122,458	133,419	99,143	105,196	(6,053)	-5.8%	133,419
Trading services	15,886,413	17,026,865	17,132,685	12,534,242	13,162,257	(628,015)	-4.8%	17,132,685
Energy sources	9,573,670	9,929,327	9,916,179	7,288,355	7,477,150	(188,795)	-2.5%	9,916,179
Water management	3,067,944	3,225,897	3,773,917	2,629,293	2,935,046	(305,753)	-10.4%	3,773,917
Waste water management	1,643,752	1,990,882	1,650,584	1,229,196	1,310,253	(81,057)	-6.2%	1,650,584
Waste management	1,601,046	1,880,759	1,792,006	1,387,398	1,439,808	(52,411)	-3.6%	1,792,006
Other	322,370	1,069,222	1,027,437	253,187	860,009	(606,823)	-70.6%	1,027,437
Total Expenditure - Functional	33,023,631	38,322,274	37,343,750	27,121,298	28,948,004	(1,826,706)	-6.3%	37,343,750
Surplus/ (Deficit) for the year	5,380,819	2,324,003	1,776,556	5,681,241	2,897,542	2,783,699	96.1%	1,776,556

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	176,748	204,290	204,758	177,204	167,684	9,520	5.7%	204,758
Vote 2 - Assets & Facilities Management	414,050	453,587	464,008	336,740	348,950	(12,210)	-3.5%	464,008
Vote 3 - Corporate Services	64,771	68,073	64,698	61,109	40,523	20,587	50.8%	64,698
Vote 4 - City Manager	0	-	-	-	-	-	-	-
Vote 5 - Directorate of the Mayor	852	3,324	17,824	10,360	13,129	(2,769)	-21.1%	17,824
Vote 6 - Energy	12,083,675	12,256,918	12,262,712	10,051,718	10,149,160	(97,442)	-1.0%	12,262,712
Vote 7 - Finance	13,560,991	14,307,250	13,753,005	12,334,815	11,943,645	391,171	3.3%	13,753,005
Vote 8 - Informal Settlements, Water & Waste Services	7,044,676	8,212,622	7,031,564	6,298,855	5,640,009	658,846	11.7%	7,031,564
Vote 9 - Safety & Security	1,402,527	1,267,627	1,279,774	1,191,890	1,036,147	155,743	15.0%	1,279,774
Vote 10 - Social Services	790,612	904,664	893,857	643,519	716,296	(72,777)	-10.2%	893,857
Vote 11 - Transport & Urban Development Authority	2,621,074	2,683,471	2,886,698	1,474,101	1,572,164	(98,062)	-6.2%	2,886,698
Vote 12 - Cape Town International Convention Centre	244,473	284,451	261,409	222,229	217,841	4,388	2.0%	261,409
Total Revenue by Vote	38,404,450	40,646,277	39,120,306	32,802,539	31,845,546	956,993	3.0%	39,120,306
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	412,259	547,009	524,668	406,414	410,076	(3,662)	-0.9%	524,668
Vote 2 - Assets & Facilities Management	1,564,514	1,851,509	1,709,777	1,389,969	1,413,767	(23,798)	-1.7%	1,709,777
Vote 3 - Corporate Services	1,439,692	1,741,551	1,600,840	1,231,960	1,264,710	(32,750)	-2.6%	1,600,840
Vote 4 - City Manager	21,436	22,198	22,043	17,886	17,965	(79)	-0.4%	22,043
Vote 5 - Directorate of the Mayor	404,576	557,664	517,983	410,938	422,702	(11,765)	-2.8%	517,983
Vote 6 - Energy	9,885,010	10,355,750	10,216,736	7,530,537	7,716,436	(185,899)	-2.4%	10,216,736
Vote 7 - Finance	2,396,354	3,370,596	2,633,040	1,941,007	2,164,462	(223,455)	-10.3%	2,633,040
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	7,933,366	5,782,526	6,284,069	(501,543)	-8.0%	7,933,366
Vote 9 - Safety & Security	2,839,108	3,148,512	3,073,273	2,521,271	2,527,683	(6,411)	-0.3%	3,073,273
Vote 10 - Social Services	2,950,086	3,463,150	3,316,242	2,530,664	2,656,457	(125,793)	-4.7%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	4,864,774	3,163,276	3,293,837	(130,562)	-4.0%	4,864,774
Vote 12 - Cape Town International Convention Centre	187,013	964,158	931,008	194,850	775,840	(580,990)	-74.9%	931,008
Total Expenditure by Vote	33,023,631	38,322,274	37,343,750	27,121,298	28,948,004	(1,826,706)	-6.3%	37,343,750
Surplus/ (Deficit) for the year	5,380,819	2,324,003	1,776,556	5,681,241	2,897,542	2,783,699	96.1%	1,776,556

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,100,322	8,662,350	8,694,931	7,168,663	7,027,220	141,443	2.0%	8,694,931
Service charges - electricity revenue	11,744,571	11,942,587	11,942,546	9,769,610	9,949,960	(180,350)	-1.8%	11,942,546
Service charges - water revenue	3,442,473	3,933,401	2,654,743	2,885,159	2,258,463	626,695	27.7%	2,654,743
Service charges - sanitation revenue	1,609,916	2,092,272	1,521,522	1,387,370	1,277,618	109,752	8.6%	1,521,522
Service charges - refuse revenue	1,081,307	1,341,882	1,065,173	876,342	887,644	(11,303)	-1.3%	1,065,173
Service charges - other	937,673	—	573	198	444	(246)	-55.3%	573
Rental of facilities and equipment	358,497	661,847	596,985	471,593	498,265	(26,672)	-5.4%	596,985
Interest earned - external investments	800,331	785,328	905,328	731,172	754,998	(23,826)	-3.2%	905,328
Interest earned - outstanding debtors	278,063	284,131	284,131	252,228	215,047	37,181	17.3%	284,131
Dividends received	—	—	—	—	—	—		—
Fines, penalties and forfeits	1,241,128	1,146,414	1,243,623	1,362,216	1,019,502	342,715	33.6%	1,243,623
Licences and permits	47,741	43,749	43,749	40,960	35,254	5,706	16.2%	43,749
Agency services	188,238	162,771	162,771	168,212	147,110	21,101	14.3%	162,771
Transfers and subsidies	5,864,445	6,455,942	7,027,387	5,864,178	5,952,681	(88,503)	-1.5%	7,027,387
Other revenue	429,116	738,369	748,630	747,558	594,620	152,938	25.7%	748,630
Gains on disposal of PPE	186,934	41,500	39,500	32,075	32,620	(546)	-1.7%	39,500
Total Revenue (excluding capital transfers and contributions)	36,310,756	38,292,542	36,931,591	31,757,532	30,651,446	1,106,086	3.6%	36,931,591
Expenditure By Type								
Employee related costs	9,728,886	12,146,477	11,601,207	9,531,751	9,642,782	(111,031)	-1.2%	11,601,207
Remuneration of councillors	138,951	155,787	156,265	129,103	129,178	(74)	-0.1%	156,265
Debt impairment	2,323,669	2,509,038	2,491,485	2,025,960	2,026,210	(250)	0.0%	2,491,485
Depreciation & asset impairment	2,340,817	3,277,476	3,225,455	2,084,792	2,719,841	(635,049)	-23.3%	3,225,455
Finance charges	732,913	1,138,893	994,071	616,896	793,292	(176,396)	-22.2%	994,071
Bulk purchases	8,438,102	8,540,135	8,742,293	6,117,585	6,407,531	(289,946)	-4.5%	8,742,293
Other materials	499,840	1,234,424	1,207,586	974,996	968,601	6,395	0.7%	1,207,586
Contracted services	4,300,046	6,132,601	6,176,160	3,888,829	4,232,658	(343,829)	-8.1%	6,176,160
Transfers and subsidies	111,829	140,985	416,173	286,010	267,196	18,814	7.0%	416,173
Other expenditure	4,400,014	3,046,070	2,332,561	1,452,819	1,760,352	(307,534)	-17.5%	2,332,561
Loss on disposal of PPE	8,563	387	494	1,611	364	1,248	343.0%	494
Total Expenditure	33,023,631	38,322,273	37,343,750	27,110,353	28,948,004	(1,837,651)	-6.3%	37,343,750
Surplus/(Deficit)	3,287,125	(29,731)	(412,159)	4,647,179	1,703,442	2,943,737	172.8%	(412,159)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,092,130	988,521	1,139,338	(150,816)	-13.2%	2,092,130
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	96,585	54,583	54,763	(179)	-0.3%	96,585
Transfers and subsidies - capital (in-kind - all)	16,516	—	—	1,903	0	1,903	100.0%	—
Surplus/(Deficit) after capital transfers & contributions	5,380,819	2,324,004	1,776,556	5,692,186	2,897,542	—	0.0%	1,776,556
Taxation	13,983	—	—	10,945	—	10,945	100.0%	—
Surplus/(Deficit) after taxation	5,366,836	2,324,004	1,776,556	5,681,241	2,897,542			1,776,556
Attributable to minorities	12,500	194,396	191,505	7,609	1,388			191,505
Surplus/(Deficit) attributable to municipality	5,379,336	2,518,400	1,968,062	5,688,850	2,898,930			1,968,062
Share of surplus/ (deficit) of associate	—	—	—	—	—			—
Surplus/ (Deficit) for the year	5,379,336	2,518,400	1,968,062	5,688,850	2,898,930			1,968,062

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	19,648	8,885	8,278	607	7.3%	19,576
Vote 2 - Assets & Facilities Management	358,089	395,019	431,322	257,523	225,785	31,738	14.1%	425,588
Vote 3 - Corporate Services	244,883	351,686	362,758	198,563	231,565	(33,002)	-14.3%	361,490
Vote 4 - City Manager	321	222	192	46	31	15	48.3%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	18,921	10,736	13,058	(2,322)	-17.8%	18,604
Vote 6 - Energy	1,248,887	1,292,814	1,177,050	734,468	718,759	15,708	2.2%	1,103,282
Vote 7 - Finance	23,989	17,136	13,710	9,533	10,695	(1,162)	-10.9%	13,544
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,654,940	1,299,833	1,679,791	(379,958)	-22.6%	2,514,629
Vote 9 - Safety & Security	114,835	191,120	160,128	89,773	79,834	9,939	12.4%	160,040
Vote 10 - Social Services	243,940	283,413	279,906	121,723	152,691	(30,968)	-20.3%	276,641
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	1,562,428	813,195	959,561	(146,366)	-15.3%	1,521,389
Vote 12 - Cape Town International Convention Centre	367,936	47,982	175,476	65,970	146,230	(80,260)	-54.9%	175,476
Total Capital Expenditure	6,272,557	7,023,203	7,856,479	3,610,248	4,226,279	(616,031)	-14.6%	6,590,431
Capital Expenditure - Functional Classification								
Governance and administration	1,073,026	1,244,434	1,208,874	771,087	752,668	18,419	2.4%	1,226,746
Executive and council	9,164	3,594	4,725	1,492	1,560	(68)	-4.3%	4,655
Finance and administration	1,063,731	1,239,881	1,203,190	769,134	750,397	18,737	2.5%	1,221,411
Internal audit	131	959	959	460	711	(251)	-35.3%	680
Community and public safety	773,993	955,697	804,312	438,233	463,644	(25,411)	-5.5%	781,182
Community and social services	127,329	151,270	144,201	64,440	77,350	(12,910)	-16.7%	133,263
Sport and recreation	127,927	105,711	108,102	49,533	58,742	(9,209)	-15.7%	103,414
Public safety	18,865	46,799	20,354	6,660	6,600	60	0.9%	20,354
Housing	476,876	606,733	488,196	296,909	294,401	2,507	0.9%	479,769
Health	22,996	45,183	43,460	20,692	26,551	(5,859)	-22.1%	44,381
Economic and environmental services	1,578,032	1,662,703	1,442,449	723,442	891,136	(167,693)	-18.8%	1,404,040
Planning and development	70,697	44,786	37,512	19,161	20,330	(1,169)	-5.8%	37,239
Road transport	1,495,384	1,599,888	1,387,328	688,253	854,207	(165,953)	-19.4%	1,348,526
Environmental protection	11,951	18,028	17,608	16,028	16,599	(571)	-3.4%	18,275
Trading services	2,474,957	3,104,956	4,217,937	1,606,353	1,967,346	(360,993)	-18.3%	2,995,557
Energy sources	1,131,636	1,183,872	1,066,971	657,952	639,489	18,463	2.9%	995,023
Water management	608,426	853,967	2,301,819	559,894	871,503	(311,609)	-35.8%	1,251,039
Waste water management	659,092	684,576	658,372	319,193	327,854	(8,661)	-2.6%	623,226
Waste management	75,803	382,541	190,776	69,314	128,501	(59,187)	-46.1%	126,269
Other	372,549	55,414	182,907	71,133	151,485	(80,352)	-53.0%	182,906
Total Capital Expenditure - Functional Classification	6,272,557	7,023,203	7,856,479	3,610,248	4,226,279	(616,031)	-14.6%	6,590,431
Funded by:								
National Government	2,009,376	2,189,832	2,057,467	967,797	1,109,240	(141,443)	-12.8%	2,037,622
Provincial Government	46,130	79,002	34,663	20,724	20,836	(113)	-0.5%	34,439
District Municipality	-	-	-	-	-	-	0.0%	-
Other transfers and grants	-	-	-	-	-	-	0.0%	-
Transfers recognised - capital	2,055,507	2,268,835	2,092,130	988,521	1,130,076	(141,555)	-12.5%	2,072,060
Public contributions & donations	71,882	84,900	96,585	54,583	54,763	(179)	-0.3%	87,522
Borrowing	2,739,196	2,894,482	4,000,000	1,709,649	2,080,065	(370,415)	-17.8%	2,891,804
Internally generated funds	1,405,973	1,774,986	1,667,764	857,495	961,376	(103,881)	-10.8%	1,539,045
Total Capital Funding	6,272,557	7,023,203	7,856,479	3,610,248	4,226,279	(616,031)	-14.6%	6,590,431

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	515,040	103,918	103,918	242,144	103,918
Call investment deposits	4,846,753	6,825,310	7,018,377	4,825,176	7,018,377
Consumer debtors	5,724,863	5,635,475	6,008,994	5,432,425	6,008,994
Other debtors	1,092,692	1,156,114	1,260,469	1,081,007	1,260,469
Current portion of long-term receivables	14,201	18,845	14,911	14,201	14,911
Inventory	325,734	313,162	358,435	439,303	358,435
Total current assets	12,519,283	14,052,823	14,765,104	12,034,257	14,765,104
Non current assets					
Long-term receivables	40,973	46,655	38,924	27,775	38,924
Investments	4,877,663	3,169,874	3,325,189	8,036,668	3,325,189
Investment property	586,427	586,473	584,713	586,427	584,713
Investments in Associate	–	–	–	–	–
Property, plant and equipment	41,339,335	44,994,341	45,736,949	42,863,522	45,736,949
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	678,871	522,272	529,946	678,871	529,946
Other non-current assets	8,904	9,049	8,904	8,904	8,904
Total non current assets	47,532,173	49,328,664	50,224,625	52,202,166	50,224,625
TOTAL ASSETS	60,051,456	63,381,487	64,989,729	64,236,423	64,989,729
LIABILITIES					
Current liabilities					
Bank overdraft	5,298	–	–	–	–
Borrowing	334,185	428,372	366,249	347,571	366,249
Consumer deposits	371,397	441,906	409,680	362,075	409,680
Trade and other payables	7,167,218	8,822,755	10,508,326	4,925,088	10,508,326
Provisions	965,675	1,227,888	1,037,169	959,276	1,037,169
Total current liabilities	8,843,774	10,920,921	12,321,424	6,594,011	12,321,424
Non current liabilities					
Borrowing	5,789,616	7,807,170	6,442,550	6,592,761	6,442,550
Provisions	6,109,329	6,744,511	6,480,027	6,729,173	6,480,027
Total non current liabilities	11,898,945	14,551,682	12,922,577	13,321,934	12,922,577
TOTAL LIABILITIES	20,742,719	25,472,603	25,244,001	19,915,945	25,244,001
NET ASSETS	39,308,737	37,908,884	39,745,728	44,320,478	39,745,728
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	35,535,552	35,115,645	36,422,007	41,066,597	36,422,007
Reserves	3,773,185	2,793,239	3,323,721	3,253,881	3,323,721
TOTAL COMMUNITY WEALTH/EQUITY	39,308,737	37,908,884	39,745,728	44,320,478	39,745,728

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,127,674	6,949,784	7,038,531	(88,747)	-1.3%	8,127,674
Service charges	18,619,105	17,459,005	16,131,887	13,484,947	13,455,456	29,491	0.2%	16,131,887
Other revenue	812,372	1,625,994	1,922,033	2,292,285	1,652,764	639,521	38.7%	1,922,033
Government - operating	3,633,883	6,455,942	7,027,387	7,036,142	6,696,077	340,065	5.1%	7,027,387
Government - capital	2,014,869	2,353,735	2,188,715	2,188,715	2,227,102	(38,386)	-1.7%	2,188,715
Interest	1,028,647	785,328	905,328	560,168	542,859	17,309	3.2%	905,328
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(26,788,771)	(30,357,016)	(30,546,353)	(26,586,735)	(24,375,766)	2,210,969	-9.1%	(30,546,353)
Finance charges	(666,166)	(985,478)	(933,427)	(541,384)	(539,949)	1,434	-0.3%	(933,427)
Transfers and Grants	(111,829)	(140,985)	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,647,236	5,540,553	4,823,245	5,383,922	6,697,073	1,313,151	19.6%	4,823,245
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	39,500	-	-	-	-	39,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	13,614	2,456	10,186	-	-	-	-	10,186
Decrease (increase) in non-current investments	(410,412)	(212,908)	(212,908)	-	-	-	-	(212,908)
Payments								
Capital assets	(6,310,057)	(6,938,045)	(6,704,329)	(2,690,949)	(3,207,345)	(516,396)	16.1%	(6,704,329)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,508,113)	(7,106,997)	(6,867,551)	(2,690,949)	(3,207,345)	(516,396)	16.1%	(6,867,551)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	193,000	2,500,000	4,000,000	1,000,000	1,000,000	-	-	4,000,000
Increase (decrease) in consumer deposits	27,077	35,710	29,785	-	-	-	-	29,785
Payments								
Repayment of borrowing	(407,883)	(435,159)	(432,586)	(273,068)	(274,494)	(1,426)	0.5%	(432,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(187,806)	2,100,551	3,597,199	726,932	725,506	(1,426)	-0.2%	3,597,199
NET INCREASE/ (DECREASE) IN CASH HELD	(48,683)	534,106	1,552,893	3,419,905	4,215,235			1,552,893
Cash/cash equivalents at beginning:	3,751,064	4,116,346	3,773,576	3,773,576	3,773,576			3,773,576
Cash/cash equivalents at month/year end:	3,702,381	4,650,453	5,326,469	7,193,482	7,988,811			5,326,469

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The Company provisionally hosted 433 events as at 30 April 2018 and achieved a surplus of R26.7 million.

Table F1 Monthly Budget Statement Summary

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–		–
Service charges	–	–	–	–	–	–		–
Investment revenue	28,825	11,671	11,671	14,928	9,849	5	51.6%	11,671
Transfers recognised - operational	–	–	–	–	–	–		–
Other own revenue	215,648	272,780	249,738	207,284	213,838	(6,554)	-3.1%	249,738
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	261,409	222,212	223,688	(1,475)	-0.7%	261,409
Employee costs	57,457	88,887	77,513	46,299	62,465	(16,167)	-25.9%	77,513
Remuneration of Board Members	578	804	700	328	499	(171)	-34.3%	700
Depreciation and asset impairment	24,424	702,868	705,317	32,973	31,658	1,315	4.2%	705,317
Finance charges	3	3,651	–	–	–	–		–
Materials and bulk purchases	–	–	–	–	–	–		–
Transfers and grants	–	–	–	–	–	–		–
Other expenditure	104,551	167,947	147,477	105,586	124,212	(18,626)	-15.0%	147,477
Total Expenditure	187,013	964,158	931,008	185,186	218,834	(33,649)	-15.4%	931,008
Surplus/(Deficit)	57,460	(679,707)	(669,599)	37,027	4,853	32,173	662.9%	(669,599)
Transfers recognised - capital	–	–	–	–	–	–		–
Contributions & Contributed assets	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	57,460	(679,707)	(669,599)	37,027	4,853	32,173	662.9%	(669,599)
Taxation	13,983	–	–	10,423	–	10,423		–
Surplus/ (Deficit) for the year	43,476	(679,707)	(669,599)	26,604	4,853	21,751	448.2%	(669,599)
Capital expenditure & funds sources								
Capital expenditure	367,936	47,982	175,476	65,970	146,230	(80,260)	-54.9%	175,476
Transfers recognised - capital	–	–	–	–	–	–		–
Public contributions & donations	–	–	–	–	–	–		–
Borrowing	–	–	–	–	–	–		–
Internally generated funds	367,936	47,982	175,476	65,970	146,230	(80,260)	-54.9%	175,476
Total sources of capital funds	367,936	47,982	175,476	65,970	146,230	(80,260)	-54.9%	175,476
Financial position								
Total current assets	268,623	248,244	149,536	258,906				149,536
Total non current assets	961,750	345,398	431,909	995,343				431,909
Total current liabilities	77,470	109,454	98,140	78,317				98,140
Total non current liabilities	–	37,552	–	(3,577)				–
Community wealth/Equity	1,152,904	446,636	483,304	1,179,508				483,304
Cash flows								
Net cash from (used) operating	46,030	40,398	49,982	45,707	38,836	6,871	17.7%	49,982
Net cash from (used) investing	(405,437)	(47,982)	(175,476)	(62,939)	(138,241)	75,302	-54.5%	(175,476)
Net cash from (used) financing	193,000	(2,573)	–	–	–	–		–
Cash/cash equivalents at the year end	252,188	225	293,102	234,956	319,191	(84,235)	-26.4%	293,102

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-	-
Rental of facilities and equipment	104,571	131,571	121,642	100,456	103,253	(2,796)	-2.7%	121,642
Interest earned - external investments	28,825	11,671	11,671	14,928	9,849	5,079	51.6%	11,671
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-
Transfers and subsidies	-	-	-	-	-	-	-	-
Other revenue	111,077	141,209	128,096	106,828	110,586	(3,758)	-3.4%	128,096
Gains on disposal of PPE	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	261,409	222,212	223,688	(1,475)	-0.7%	261,409
Expenditure By Type								
Employee related costs	57,457	88,887	77,513	46,299	62,465	(16,167)	-25.9%	77,513
Remuneration of Directors	578	804	700	328	499	(171)	-34.3%	700
Debt impairment	-	-	-	-	-	-	-	-
Depreciation & asset impairment	24,424	702,868	705,317	32,973	31,658	1,315	4.2%	705,317
Finance charges	3	3,651	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-
Transfers and subsidies	-	-	-	-	-	-	-	-
Other expenditure	104,551	167,947	147,477	105,586	124,212	(18,626)	-15.0%	147,477
Loss on disposal of PPE	-	-	-	-	-	-	-	-
Total Expenditure	187,013	964,158	931,008	185,186	218,834	(33,649)	-15.4%	931,008
Surplus/(Deficit)	57,460	(679,707)	(669,599)	37,027	4,853	32,173	662.9%	(669,599)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	57,460	(679,707)	(669,599)	37,027	4,853	32,173	662.9%	(669,599)
Taxation	13,983	-	-	10,423	-	10,423	100.0%	-
Surplus/(Deficit) for the year	43,476	(679,707)	(669,599)	26,604	4,853	21,751		(669,599)

Table F3 Monthly Budget Statement – Capital expenditure

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Capital expenditure by Asset Class/Sub-class</u>								
<u>Investment properties</u>	351,231	25,300	151,793	55,807	126,495	70,687	55.9%	151,793
Revenue Generating	351,231	25,300	151,793	55,807	126,495	70,687	55.9%	151,793
Improved Property	351,231	25,300	151,793	55,807	126,495	70,687	55.9%	151,793
<u>Computer Equipment</u>	12,853	15,224	15,224	6,180	12,687	6,507	51.3%	15,224
Computer Equipment	12,853	15,224	15,224	6,180	12,687	6,507	51.3%	15,224
<u>Furniture and Office Equipment</u>	3,165	6,110	6,110	2,386	5,092	2,706	53.1%	6,110
Furniture and Office Equipment	3,165	6,110	6,110	2,386	5,092	2,706	53.1%	6,110
<u>Machinery and Equipment</u>	687	1,348	2,348	1,597	1,957	360	18.4%	2,348
Machinery and Equipment	687	1,348	2,348	1,597	1,957	360	18.4%	2,348
Total Capital Expenditure	367,936	47,982	175,476	65,970	146,230	80,260	54.9%	175,476

<u>Funded by:</u>								
National Government	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	367,936	47,982	175,476	65,970	146,230	80,260	54.9%	175,476
Total Capital Funding	367,936	47,982	175,476	65,970	146,230	80,260	54.9%	175,476

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2016/17	Current Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	14,301	–	–	13,348	–
Call investment deposits	237,887	225,378	126,694	221,608	126,694
Consumer debtors	–	–	–	–	–
Other debtors	15,237	21,004	21,396	21,445	21,396
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,198	1,862	1,445	2,505	1,445
Total current assets	268,623	248,244	149,536	258,906	149,536
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	0	0	–	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	961,750	345,398	431,909	995,343	431,909
Agricultural	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	961,750	345,398	431,909	995,343	431,909
TOTAL ASSETS	1,230,373	593,642	581,444	1,254,249	581,444
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	19,687	49,100	22,799	27,891	22,799
Trade and other payables	56,399	56,680	69,964	46,332	69,964
Provisions	1,383	3,673	5,376	4,095	5,376
Total current liabilities	77,470	109,454	98,140	78,317	98,140
Non current liabilities					
Borrowing	–	36,821	–	–	–
Provisions	–	731	–	(3,577)	–
Total non current liabilities	–	37,552	–	(3,577)	–
TOTAL LIABILITIES	77,470	147,006	98,140	74,741	98,140
NET ASSETS	1,152,904	446,636	483,304	1,179,508	483,304
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(124,524)	(839,004)	(794,123)	(97,920)	(794,123)
Reserves	–	–	–	–	–
Share capital	1,277,428	1,285,640	1,277,428	1,277,428	1,277,428
TOTAL COMMUNITY WEALTH/EQUITY	1,152,904	446,636	483,304	1,179,508	483,304

Table F5 Monthly Budget Statement – Cash Flow

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Other revenue	194,518	268,000	247,272	212,966	215,238	(2,272)	-1.1%	247,272
Government - operating	-	-	-	-	-	-		-
Government - capital	-	-	-	-	-	-		-
Interest	28,825	11,671	11,671	14,928	9,849	5,079	51.6%	11,671
Dividends	-	-	-	-	-	-		-
Payments								
Suppliers and employees	(177,310)	(235,621)	(208,961)	(182,187)	(186,251)	4,064	-2.2%	(208,961)
Finance charges	(3)	(3,651)	-	-	-	-		-
Dividends paid	-	-	-	-	-	-		-
Transfers and Grants	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES	46,030	40,398	49,982	45,707	38,836	6,871	17.7%	49,982
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	-	-	-	-	-	-		-
Payments								
Capital assets	(405,437)	(47,982)	(175,476)	(62,939)	(138,241)	75,302	-54.5%	(175,476)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(405,437)	(47,982)	(175,476)	(62,939)	(138,241)	75,302	-54.5%	(175,476)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-		-
Borrowing long term/refinancing	193,000	-	-	-	-	-		-
Increase (decrease) in consumer deposits	-	-	-	-	-	-		-
Payments								
Repayment of borrowing	-	(2,573)	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES	193,000	(2,573)	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD	(166,407)	(10,157)	(125,493)	(17,232)	(99,405)	82,172	-82.7%	(125,493)
Cash/cash equivalents at the year begin:	418,595	235,535	418,595	252,188	418,595	(166,407)	-39.8%	418,595
Cash/cash equivalents at the year end:	252,188	225,378	293,102	234,956	319,191	(84,235)	-26.4%	293,102

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
<u>Revenue items</u>			
Interest earned - external investments	5,079	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required: budget will be achieved at 30 June 2018.
Other revenue	(3,758)	The unfavourable variance is due to shortfall in revenue relating mainly to food and beverage.	None required: budget will be achieved at 30 June 2018.
Rental of Facilities	(2,796)	The unfavourable variance is due to shortfall in revenue relating mainly to venue rental.	None required: budget will be achieved at 30 June 2018.
<u>Expenditure items</u>			
Employee related costs	(16,167)	The variance is due to vacant positions as at 30 April 2018 as well as savings.	None required: budget will be achieved at 30 June 2018.
Depreciation & asset impairment	1,315	The variance is due to the timing of spend of capital expenditure.	None required: budget will be achieved at 30 June 2018.
Other expenditure	(18,626)	The variance is due to a combination of savings on building and utility costs as well as savings, due to budgeted costs relating to the new building.	None required: budget will be achieved at 30 June 2018.
<u>Capital Expenditure items</u>			
Computer Equipment	6,507	Due to timing of capital spend as at 30 April 2018.	None required: budget will be achieved at 30 June 2018.
Furniture and Office Equipment	2,706	Due to timing of capital spend as at 30 April 2018.	None required: budget will be achieved at 30 June 2018.
Machinery and Equipment	360	Due to timing of capital spend as at 30 April 2018.	None required: budget will be achieved at 30 June 2018.
<u>Cash flow items</u>			
Interest	5,079	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required: budget will be achieved at 30 June 2018.
Suppliers and employees	4,064	The variance is mainly due to payments made into the expansion project.	None required: budget will be achieved at 30 June 2018.
Capital assets	75,302	Due to timing of capital spend as at 30 April 2018.	None required: budget will be achieved at 30 June 2018.

Table SF3 Entity Aged debtors

Detail	Current Year 2017/18										>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	1,461	1,781	197	(21)	5,084	-	-	-	8,502	-	-
Total By Income Source	1,461	1,781	197	(21)	5,084	-	-	-	8,502	-	-
Debtors Age Analysis By Customer Group											
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	1,461	1,781	197	(21)	5,084	-	-	-	8,502	-	-
Total By Customer Group	1,461	1,781	197	(21)	5,084	-	-	-	8,502	-	-

Table SF4 Entity Aged creditors

Detail	Current Year 2017/18								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	5,345	-	-	-	-	-	-	-	5,345
Total By Customer Type	5,345	-	-	-	-	-	-	-	5,345

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Current Year 2017/18							
	Period of investment	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value		
	Months					Begin	Change	End
R thousands								
CTICC								
Cash				-	-	165	(60)	225
Nedbank - Current - 1232 043850	-	Current Account	-	-	-	549	(206)	755
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-		6.3	19	(0)	19
ABSA Bank - Current - 4072900553	-	Current Account	-	28	-	8,479	937	7,541
ABSA Bank - Ex h Serv - Current - 4072900731	-	Current Account	-	5	-	1,570	999	571
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-		-	71	(0)	71
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	25	-	2,402	(24)	2,427
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	104	6.25	14,738	9,656	5,082
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	-	Money Market	-	171	8.042	27,394	(171)	27,565
Investec Bank - (462097) 1008645	-	Money Market	-	234	8.469	37,243	(234)	37,477
Nedgroup Money Market - (800167964) - 8319631	-	Money Market	-	266	7.647	42,367	(266)	42,633
First National Bank -RMB Investment- SMT-DI15H00101	1	RMB Investment	-	85	7.074	14,573	(85)	14,658
ABSA Bank - CTICC Money Market - 9316676360	-	Money Market	-	81	7.37	13,400	(81)	13,480
Nedgroup Corp Money Market - (800167964) 8292731	-	Money Market	-	215	7.638	34,648	(215)	34,862
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account	-	2	-	121	(1,637)	1,758
ABSA Bank - CTICC East - Call Deposit 4083941322	-	Call Account	-	(0)	6.25	3		3
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)	-	Money Market	-	(29,884)	6.3	30,488	29,884	603
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE	-	CTICC Guarantee	2018-05-04	30,136	6.75	15,089	(30,136)	45,225
Total investments				1,468		243,317	8,361	234,956

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	584	804	700	328	499	(171)	-34.3%	700
Sub Total - Board Members of Entities	584	804	700	328	499	(171)	-34.3%	700
% increase		37.8%	20.0%					20.0%
Senior Managers of Entities								
Basic Salaries	6,314	8,603	8,226	7,169	7,169	-		8,226
Sub Total - Senior Managers of Entities	6,314	8,603	8,226	7,169	7,169	-		8,226
% increase		36.2%	30.3%					30.3%
Other Staff of Entities								
Basic Salaries	51,137	80,285	69,287	39,130	55,296	(16,167)	-29.2%	69,287
Sub Total - Other Staff of Entities	51,137	80,285	69,287	39,130	55,296	(16,167)	-29.2%	69,287
% increase		27.0%	35.5%					35.5%
Total Municipal Entities remuneration	58,035	89,691	78,213	46,627	62,964	(16,338)	-25.9%	78,213
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source															
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	8,431	8,425	14,570	10,275	12,934	4,129	4,951	11,645	13,817	11,279	9,629	11,556	121,642	138,802	147,131
Interest earned - external investments	1,629	1,547	1,517	1,530	1,498	875	2,060	1,270	1,533	1,468	948	(4,205)	11,671	4,515	4,786
Other revenue	8,374	7,271	18,660	12,666	15,329	6,048	3,192	11,501	15,687	8,100	9,312	11,956	128,096	147,812	156,680
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	18,434	17,244	34,748	24,471	29,761	11,052	10,203	24,416	31,036	20,847	19,889	19,307	261,409	291,129	308,597
Expenditure By Type															
Employee related costs	4,737	4,744	4,626	4,671	4,625	4,148	3,914	5,133	5,180	4,521	7,521	23,560	77,380	92,222	98,553
Remuneration of Board Members	-	-	85	-	-	97	-	-	146	-	-	372	700	756	816
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	2,528	2,522	4,372	3,130	3,151	3,120	6,940	3,741	(157)	3,627	3,324	669,021	705,317	42,651	45,211
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	8,888	8,408	15,814	13,377	15,128	7,747	5,606	9,831	19,729	11,482	11,873	19,729	147,611	186,211	198,044
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	16,152	15,674	24,897	21,179	22,905	15,112	16,459	18,705	24,897	19,629	22,717	712,682	931,008	321,840	342,624

Table continues on next page.

City of Cape Town: FMR - Annexure A (April 2018)

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure															
Capital assets	–	8,207	17,190	7,481	12,276	7,533	9,002	4,893	3,545	(7,063)	18,618	93,796	175,476	49,193	40,631
Total capital expenditure	–	8,207	17,190	7,481	12,276	7,533	9,002	4,893	3,545	(7,063)	18,618	93,796	175,476	49,193	40,631
Cash flow															
Ratepayers and other	19,021	12,362	7,510	51,379	20,433	15,392	17,247	28,353	28,098	13,171	17,004	17,303	247,272	284,135	302,755
Grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	1,629	1,547	1,517	1,530	1,498	875	2,060	1,270	1,533	1,468	948	(4,205)	11,671	4,515	4,786
Suppliers, employees and other	(30,643)	(8,302)	(1,004)	(51,169)	(19,155)	(336)	(37,368)	(10,497)	(19,045)	(30,064)	(11,670)	10,292	(208,961)	(259,151)	(289,975)
Finance charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	(9,993)	5,608	8,023	1,740	2,777	15,930	(18,061)	19,125	10,586	(15,425)	6,281	23,390	49,982	29,498	17,566
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	–	(8,207)	(123)	(7,481)	(3,823)	(7,533)	(9,002)	(4,893)	(3,545)	7,063	(18,618)	(119,315)	(175,476)	(49,193)	(40,631)
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	(8,207)	(123)	(7,481)	(3,823)	(7,533)	(9,002)	(4,893)	(3,545)	7,063	(18,618)	(119,315)	(175,476)	(49,193)	(40,631)
Borrowing long term/refinancing/short term	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	(9,993)	(2,599)	7,900	(5,741)	(1,046)	8,397	(27,062)	14,233	7,041	(8,361)	(12,337)	(95,925)	(125,493)	(19,694)	(23,065)

Table SF8a Entity capital expenditure on new assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Investment properties	344,570	11,450	141,343	53,572	117,786	(64,215)	-54.5%	141,343
Revenue Generating	344,570	11,450	141,343	53,572	117,786	(64,215)	-54.5%	141,343
Improved Property	344,570	11,450	141,343	53,572	117,786	(64,215)	-54.5%	141,343
Computer Equipment	8,141	5,533	5,533	4,172	4,611	(439)	-9.5%	5,533
Computer Equipment	8,141	5,533	5,533	4,172	4,611	(439)	-9.5%	5,533
Furniture and Office Equipment	2,987	3,905	3,905	2,386	3,254	(868)	-26.7%	3,905
Furniture and Office Equipment	2,987	3,905	3,905	2,386	3,254	(868)	-26.7%	3,905
Machinery and Equipment	687	1,042	1,042	597	869	(271)	-31.3%	1,042
Machinery and Equipment	687	1,042	1,042	597	869	(271)	-31.3%	1,042
Total Capital Expenditure on new assets	356,385	21,931	151,824	60,727	126,520	(65,793)	-52.0%	151,824

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Investment properties	6,661	13,850	10,450	2,236	8,708	(6,473)	-74.3%	10,450
Revenue Generating	6,661	13,850	10,450	2,236	8,708	(6,473)	-74.3%	10,450
Improved Property	6,661	13,850	10,450	2,236	8,708	(6,473)	-74.3%	10,450
Computer Equipment	4,712	9,691	9,691	2,007	8,076	(6,068)	-75.1%	9,691
Computer Equipment	4,712	9,691	9,691	2,007	8,076	(6,068)	-75.1%	9,691
Furniture and Office Equipment	178	2,205	2,205	-	1,838	(1,838)	-100.0%	2,205
Furniture and Office Equipment	178	2,205	2,205	-	1,838	(1,838)	-100.0%	2,205
Machinery and Equipment	-	306	1,306	1,000	1,088	(88)	-8.1%	1,306
Machinery and Equipment	-	306	1,306	1,000	1,088	(88)	-8.1%	1,306
Total Capital Expenditure on renewal of existing assets	11,552	26,052	23,652	5,243	19,710	(14,467)	-73.4%	23,652

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	8,317	13,973	11,595	9,408	11,644	(2,237)	-19.2%	11,595
Revenue Generating	8,317	13,973	11,595	9,408	11,644	(2,237)	-19.2%	11,595
Improved Property	8,317	13,973	11,595	9,408	11,644	(2,237)	-19.2%	11,595
Total Repairs and Maintenance Expenditure	8,317	13,973	11,595	9,408	11,644	(2,237)	-19.2%	11,595

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Investment revenue	-	-	-	-	-	-		-
Transfers recognised - operational	-	-	43,568	5,153	37,106	(32)	-86.1%	6,195
Other own revenue	-	-	-	483	6,462	(5,979)	-92.5%	6,462
Total Revenue (excluding capital transfers and contributions)	-	-	43,568	5,636	43,568	(37,932)	-87.1%	12,657
Employee costs	-	-	-	-	-	-		-
Remuneration of Board Members	-	-	263	-	250	(250)	-100.0%	250
Depreciation and asset impairment	-	-	-	-	-	-		-
Finance charges	-	-	-	-	-	-		-
Materials and bulk purchases	-	-	714	-	-	-		-
Transfers and grants	-	-	-	-	-	-		-
Other expenditure	-	-	42,591	5,636	43,318	(37,682)	-87.0%	43,318
Total Expenditure	-	-	43,568	5,636	43,568	(37,932)	-87.1%	43,568
Surplus/(Deficit)	-	-	(0)	-	-	-		(30,911)
Transfers recognised - capital	-	-	-	-	-	-		-
Contributions & Contributed assets	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	-	(0)	-	-	-		(30,911)
Taxation	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	-	-	(0)	-	-	-		(30,911)

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	-	-	-	-	-	-		-
Service charges - electricity revenue	-	-	-	-	-	-		-
Service charges - water revenue	-	-	-	-	-	-		-
Service charges - sanitation revenue	-	-	-	-	-	-		-
Service charges - refuse revenue	-	-	-	-	-	-		-
Service charges - other	-	-	-	-	-	-		-
Rental of facilities and equipment	-	-	-	483	6,195	(5,712)	-92.2%	6,195
Interest earned - external investments	-	-	-	-	-	-		-
Interest earned - outstanding debtors	-	-	-	-	-	-		-
Dividends received	-	-	-	-	-	-		-
Fines, penalties and forfeits	-	-	-	-	-	-		-
Licences and permits	-	-	-	-	-	-		-
Agency services	-	-	-	-	-	-		-
Transfers and subsidies	-	-	43,568	5,153	37,106	(31,953)	-86.1%	6,195
Other revenue	-	-	-	-	267	(267)	-100.0%	267
Gains on disposal of PPE	-	-	-	-	-	-		-
Total Revenue (excluding capital transfers and contributions)	-	-	43,568	5,636	43,568	(37,932)	-87.1%	12,657
Expenditure By Type								
Employee related costs	-	-	-	-	-	-		-
Remuneration of Directors	-	-	263	-	250	(250)	-100.0%	250
Debt impairment	-	-	-	-	-	-		-
Depreciation & asset impairment	-	-	-	-	-	-		-
Finance charges	-	-	-	-	-	-		-
Bulk purchases	-	-	-	-	-	-		-
Other materials	-	-	714	-	-	-		-
Contracted services	-	-	33,946	4,376	33,608	(29,232)	-87.0%	33,608
Transfers and subsidies	-	-	-	-	-	-		-
Other expenditure	-	-	8,645	1,260	9,710	(8,450)	-87.0%	9,710
Loss on disposal of PPE	-	-	-	-	-	-		-
Total Expenditure	-	-	43,568	5,636	43,568	(37,932)	-87.1%	43,568
Surplus/(Deficit)	-	-	(0)	-	-	-		(30,911)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	-	-	-	-	-		-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	-	-	-	-	-	-		-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-		-
Surplus/(Deficit) before taxation	-	-	(0)	-	-	-		(30,911)
Taxation	-	-	-	-	-	-		-
Surplus/(Deficit) for the year	-	-	(0)	-	-	-		(30,911)

Table F5 Monthly Budget Statement – Cash Flow

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Other revenue	-	-	6,462	483	6,462	(5,979)	-92.5%	6,462
Government - operating	-	-	-	-	-	-		-
Government - capital	-	-	-	-	-	-		-
Interest	-	-	-	-	-	-		-
Dividends	-	-	-	-	-	-		-
Payments								
Suppliers and employees	-	-	(43,568)	(5,636)	(43,568)	37,932	-87.1%	(43,568)
Finance charges	-	-	-	-	-	-		-
Dividends paid	-	-	-	-	-	-		-
Transfers and Grants	-	-	37,106	5,153	37,106	(31,953)	-86.1%	37,106
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	-	-	-	-	(11,958)		-
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	-	-	-	-	-	-		-
Payments								
Capital assets	-	-	-	-	-	-		-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-		-
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-		-
Borrowing long term/refinancing	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits	-	-	-	-	-	-		-
Payments								
Repayment of borrowing	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD	-	-	-	-	-	-		-
Cash/cash equivalents at the year begin:	-	-	-	-	-	-		-
Cash/cash equivalents at the year end:	-	-	-	-	-	-		-

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF6 Entity Board member allowances & staff benefits**

Summary of Employee and Board Member remuneration	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	-	-	263	-	263	(263)	-100.0%	-
Sub Total - Board Members of Entities	-	-	263	-	263	(263)	-100.0%	-
% increase		-						
Senior Managers of Entities								
Basic Salaries	-	-	-	-	-	-		-
Sub Total - Senior Managers of Entities	-	-	-	-	-	-		-
% increase								
Other Staff of Entities								
Basic Salaries	-	-	-	-	-	-		-
Sub Total - Other Staff of Entities	-	-	-	-	-	-		-
% increase								
Total Municipal Entities remuneration	-	-	263	-	263	(263)	-100.0%	-
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	150	1,247	1,247	1,247	2,344	6,235	-	-
Other revenue	-	-	-	-	-	-	-	-	53	53	53	107	267	-	-
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	150	1,300	1,300	1,300	2,451	6,502	-	-
Expenditure By Type															
Employee related costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Remuneration of Board Members	-	-	-	-	-	-	-	-	50	50	50	-	250	-	-
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	2,788	6,722	6,722	6,722	10,655	33,608	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	-	-	-	-	-	-	-	695	1,942	1,942	1,942	-	9,710	-	-
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	-	-	-	-	-	-	-	3,483	8,714	8,714	8,714	10,655	43,568	-	-

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	-	-	5,036	3,069	5,036	(1,968)	-39.1%	-
Sport and Recreation Facilities	-	-	5,036	3,069	5,036	(1,968)	-39.1%	-
<i>Indoor Facilities</i>	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>	-	-	5,036	3,069	5,036	(1,968)	-39.1%	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	-	-	5,036	3,069	5,036	(1,968)	-39.1%	-

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Lungelo Mbandazayo**, the municipal manager of City of Cape Town, hereby certifies that the monthly budget statement for **April 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name -----

Municipal Manager of City of Cape Town (CPT)

Signature -----

Date -----

10 May 2018

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the Accounting Officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **April 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Mpumelelo Cele

Title: **Financial Manager**

Signature Mpumelelo Cele Date 10-05-2018

Print name J. Ellingson

Title: **Accounting Officer**

Signature J. Ellingson Date 10.5.2019

Cape Town International Convention Centre

Convention Square, 1 Lower Long Street,
Cape Town 8001, South Africa
Tel: +27 21 410 5000 Fax: +27 21 410 5001
Email: info@cticc.co.za
www.cticc.co.za

DIRECTORS: HV Ntoi (Chairman), J Ellingson (CEO), S Myburgh de Gois, SW Fourie,
El Hamman (PGDA), BJ Lodewyk (CA(SA)), D Cloete, JC Fraser, K Zama.

Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30



we are a green conscious convention centre



LESLEY DE REUCK
CEO: Cape Town Stadium

T: 021 417 0103 F: 086 588 6391 M: 084 627 1873
E: Lesley.deReuck@capetown.gov.za

02 May 2018

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Lesley de Reuck**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **April 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: Patrick Lekay

Title: **Chief Financial Officer**

Signature  Date 01/05/2018

Print name: Lesley de Reuck

Title: **Accounting Officer**

Signature  Date 01/05/2018

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge INAnnual	Budget Charge OUTAnnual	Net BudgetAnnual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net BudgetY-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net ActualY-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Area Central	33,360,089	89,803,833	-115,018,993	8,144,929	22,330,078	73,073,620	-92,208,472	3,195,227	21,527,194	52,803,645	-65,508,566	8,822,273	5,627,046
Area East	43,658,460	98,783,634	-134,479,683	7,962,410	30,870,332	80,711,686	-108,895,391	2,686,627	26,901,519	50,484,857	-64,299,678	13,086,698	10,400,072
Area North	9,025,140	70,255,071	-73,957,708	5,322,503	4,044,584	56,097,772	-58,381,219	1,761,137	23,032,737	52,817,779	-66,361,498	9,489,017	7,727,880
Area South	29,109,761	89,254,108	-112,699,635	5,664,233	20,994,778	72,360,108	-90,218,649	3,136,237	27,729,032	59,181,591	-78,482,990	8,427,633	5,291,396
Customer Relations	61,824,658	23,163,105	-74,454,556	10,533,207	51,746,034	18,795,969	-62,099,088	8,442,915	46,166,774	15,919,240	-59,760,020	2,325,994	-6,116,921
Finance: ABSD	2,817,663	6,802,886	-9,620,549	0	2,273,266	5,565,521	-7,901,955	-63,168	3,828,759	7,228,476	-7,544,752	12,482	75,650
HR Business Partner: ABSD	866,319	6,945,208	-7,791,528	20,000	707,110	5,682,571	-6,379,724	9,956	868,941	3,800,992	-4,635,442	34,491	24,535
Management: Area-Based Service Delivery	30,697,449	48,750,614	-79,394,542	53,521	20,726,845	40,133,997	-64,944,905	-4,084,062	10,488,006	35,367,495	-43,244,463	2,611,038	6,695,100
MURP Area Central	1,220,524	2,485,242	0	3,705,766	1,031,390	2,061,267	0	3,092,657	2,388,546	2,720,349	0	5,108,895	2,016,238
MURP Area East	2,183,431	2,498,013	0	4,681,444	1,833,945	2,072,912	0	3,906,857	1,432,592	2,724,593	0	4,157,185	250,328
MURP Area North	1,407,763	2,487,911	0	3,895,674	1,175,423	2,063,923	0	3,239,346	1,816,851	2,732,148	0	4,548,999	1,309,653
MURP Area South	12,221,422	2,622,925	0	14,844,348	10,223,878	2,179,055	0	12,402,933	3,211,131	2,846,915	0	6,058,047	-6,344,886
MURP Technical Support	23,552,665	14,485,812	0	38,038,477	15,642,561	11,874,664	0	27,517,226	19,021,406	9,857,386	0	28,877,792	1,361,566
Project Management Office: ABSD	380,960	2,461,305	-2,588,879	253,387	87,911	2,041,396	-2,147,708	-18,401	1,110,867	831,211	-882,701	1,059,376	1,077,777
Public Participation	7,545,151	10,097,548	-17,639,341	3,358	5,993,769	8,270,971	-14,420,131	-155,392	7,240,023	7,112,662	-14,339,292	13,394	168,786
Support Services: ABSD	263,571,561	32,984,543	-14,307,449	282,248,655	217,490,935	26,961,523	-11,812,404	232,640,053	206,834,539	23,980,172	-15,007,962	215,806,749	-16,833,304
Area-Based Service Delivery	523,443,017	503,881,756	-641,952,863	385,371,910	407,172,837	409,946,954	-519,409,646	297,710,146	403,598,916	326,909,511	-420,067,364	310,441,063	12,730,917
Management: Assets & Facilities Mngmnt	21,992,204	60,482,523	-92,474,728	-10,000,000	16,662,189	49,663,089	-76,325,282	-10,000,004	5,103,366	44,929,681	-47,517,374	2,515,672	12,515,675
HR Business Partner: AFM	1,071,418	11,909,768	-12,981,186	0	893,626	9,823,721	-10,717,347	0	1,159,220	6,195,045	-7,313,983	40,281	40,281
Finance: AFM	4,266,915	11,911,125	-16,178,040	0	3,560,625	9,822,797	-13,383,422	0	3,911,958	6,205,853	-10,088,718	29,093	29,093
Support Services: AFM	4,796,271	11,915,057	-16,711,327	0	4,017,434	9,828,925	-13,846,359	0	4,006,201	6,214,786	-10,212,156	8,831	8,831
Facilities Management	336,111,264	187,783,526	-264,297,937	259,596,853	256,273,653	151,241,158	-217,745,099	189,769,712	137,987,061	168,212,912	-241,090,861	245,109,112	55,339,400
Fleet Management	284,651,978	108,273,552	-364,004,574	28,920,955	225,494,672	89,166,911	-292,982,564	21,679,019	224,966,659	83,100,609	-287,924,194	20,143,074	-1,535,945
Property Management	217,029,347	101,389,855	-9,612,531	308,806,671	154,750,889	83,210,004	-8,158,573	229,802,320	157,646,663	83,604,235	-9,571,694	231,679,204	1,876,884
Home Ownship Trf, Tenancy Mngt & Staff Hsq	495,004,503	371,599,040	-11,638,885	854,964,658	406,032,513	301,495,811	-2,784,064	704,744,261	400,246,555	473,402,937	-3,667,058	869,982,435	165,238,174
Cape Town Stadium & Seapoint Precincts	150,023,318	84,284,961	-70,657	234,237,621	152,477,148	69,917,124	-70,657	222,323,615	105,303,691	68,436,118	-319,950	173,419,859	-48,903,757
Assets & Facilities Management	1,514,947,218	949,549,407	-787,969,866	1,676,526,759	1,220,162,750	774,169,540	-636,013,367	1,358,318,923	1,220,331,374	940,302,176	-617,705,989	1,542,927,561	184,608,638
Management: City Manager	22,036,138	55,090,172	-77,135,219	-8,909	17,959,330	45,483,405	-65,385,549	-1,942,815	17,880,251	42,614,692	-60,494,942	0	1,942,815
City Manager	22,036,138	55,090,172	-77,135,219	-8,909	17,959,330	45,483,405	-65,385,549	-1,942,815	17,880,251	42,614,692	-60,494,942	0	1,942,815
Executive & Council Support	265,257,129	333,338,155	-606,803,224	-8,207,939	220,860,428	265,810,866	-483,307,725	3,363,569	227,560,410	270,821,327	-491,647,257	6,734,480	3,370,911
Finance: CS	6,703,757	1,458,180	-7,947,307	214,630	3,577,765	1,160,286	-4,659,770	78,281	5,201,396	1,104,373	-5,793,573	512,196	433,915
HR Business Partner: CS	1,094,021	490,549	-1,584,570	0	900,619	387,626	-1,288,246	0	1,305,555	380,181	-1,685,736	0	0
Human Resources	286,166,843	83,686,197	-320,405,178	49,447,862	228,079,430	67,121,455	-261,046,342	34,154,543	232,249,440	60,634,258	-236,280,735	56,602,963	22,448,420
Information & Knowledge Management	50,296,709	18,748,534	-59,784,507	9,260,737	39,432,087	14,972,556	-47,052,378	7,352,265	38,640,748	14,460,521	-44,605,681	8,495,588	1,143,323
Information Systems & Technology	843,440,027	369,259,508	-1,164,330,112	48,369,423	652,746,821	299,537,465	-914,589,249	37,695,037	61,925,444	284,192,135	-850,557,178	45,560,402	7,865,364
Legal Services	124,816,276	74,042,977	-194,859,250	4,000,003	104,000,218	64,207,082	-170,238,082	-2,030,782	105,332,437	60,061,010	-158,760,847	6,632,600	8,663,382
Management: Corporate Services	11,398,154	43,311,068	-48,696,489	6,012,733	4,223,265	35,712,768	-40,084,705	-148,672	4,781,831	31,768,337	-36,286,731	263,437	412,109
Support Services: CS	1,545,673	1,330,264	-1,724,626	1,151,311	1,277,547	1,058,184	-1,410,402	925,329	2,435,642	1,005,704	-2,491,082	950,265	24,936
Corporate Services	1,590,718,590	925,665,433	-2,406,135,263	110,248,760	1,255,098,181	749,968,288	-1,923,676,898	81,389,571	1,229,432,904	724,427,844	-1,828,108,819	125,751,930	44,362,359
Communications	80,923,271	32,041,522	-94,826,491	18,138,303	61,368,084	25,802,721	-77,166,650	10,004,154	63,689,961	22,540,885	-69,793,774	16,437,072	6,432,918
Enterprise & Investment	140,351,662	33,097,885	-46,645,867	126,803,680	119,343,182	26,753,349	-37,950,304	108,146,227	113,824,102	24,624,132	-33,634,364	104,813,869	-3,332,358
Executive Coordination	39,901,070	76,620,613	-90,170,780	26,350,904	32,130,968	62,595,010	-73,673,903	21,052,075	43,742,653	63,961,724	-81,001,320	26,703,057	5,650,982
Finance: DOM	2,084,610	8,591,752	-10,675,749	614	1,747,095	6,888,480	-8,635,064	512	1,602,265	6,032,963	-72,663	72,152	72,152
HR Business Partner: DOM	648,522	8,525,416	-9,173,938	0	540,435	6,834,304	-7,374,739	0	1,274,086	5,982,041	-6,925,853	330,274	330,274
Management: Directorate of the Mayor	11,203,418	65,005,069	-75,042,364	1,166,123	7,978,190	53,364,171	-60,151,362	1,190,999	7,672,566	46,988,004	-52,604,970	2,055,600	864,601
Organisational Effectiveness	28,956,692	15,399,860	-10,014,797	34,341,756	23,782,180	12,379,810	-8,118,512	28,043,478	22,096,757	11,136,423	-7,022,195	26,210,985	-1,832,493
Organisational Performance Management	76,513,205	21,285,407	-61,408,726	36,389,886	61,563,479	17,255,501	-50,913,413	27,905,567	50,116,361	15,712,654	-36,992,882	28,836,132	930,565
Organisational Policy & Planning	34,343,982	17,366,041	-20,585,984	31,124,040	28,153,593	13,953,231	-17,021,080	25,085,744	23,277,779	12,423,604	-12,728,816	22,972,567	-2,113,177
Probity	101,687,543	45,193,842	-146,881,385	0	84,954,319	36,490,641	-121,440,598	4,361	82,486,154	34,311,279	-110,677,589	6,119,845	6,115,845
Support Services: DOM	0	8,526,827	-8,526,827	0	0	6,835,461	-6,835,461	0	0	5,983,482	-5,983,482	0	0
Directorate of the Mayor	516,613,977	331,654,234	-573,952,906	274,315,305	421,561,524	269,152,678	-469,281,085	221,433,117	409,782,684	249,697,189	-424,927,809	234,552,064	13,118,946
Management: Energy	2,693,546	47,715,848	-50,401,394	8,000	2,179,769	39,376,599	-41,635,508	-79,140	2,373,057	35,370,852	-37,713,624	30,284	109,424
Electricity Generation & Distribution	10,729,887,659	3,196,242,572	-876,243,054	13,049,887,177	7,806,980,307	2,603,122,943	-684,285,556	9,725,817,694	7,686,354,227	2,506,804,420	-640,824,173	9,552,334,474	-173,483,220
Sustainable Energy Markets	27,809,027	39,377,789	-10,289,827	56,896,989	17,781,610	32,524,748	-8,495,532	41,810,825	13,276,364	28,226,491	-7,797,364	33,705,491	-8,105,334
Energy	10,760,390,232	3,283,336,208	-936,934,275	13,106,792,165	7,826,941,687	2,675,024,289	-734,416,595	9,767,549,380	7,702,003,647	2,570,401,763	-686,335,161	9,586,070,249	-181,479,131

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge INAnnual	Budget Charge OUTAnnual	Net BudgetAnnual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net BudgetY-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net ActualY-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Budgets	619,662,584	3,238,447,688	-65,753,485	3,792,356,786	511,640,628	2,697,898,781	-53,875,452	3,155,663,957	564,486,655	2,693,389,036	-49,233,907	3,208,641,784	52,977,827
Expenditure	44,106,305	34,311,006	-78,085,953	331,358	37,019,934	28,110,071	-64,808,302	321,703	37,676,398	25,247,146	-62,064,941	858,603	536,899
Finance: Finance	3,755,179	7,011,174	-10,816,857	-50,504	3,131,956	5,738,760	-8,892,453	-21,737	3,447,434	5,203,962	-8,600,614	50,782	72,520
Grant Funding	15,009,911	46,598,656	-55,583,926	6,024,640	13,481,167	38,406,569	-45,856,827	6,030,909	12,676,482	30,497,202	-35,909,807	7,263,877	1,232,968
HR Business Partner: Finance	5,012,704	2,055,775	-877,676	6,190,803	4,207,403	1,650,340	-685,994	5,171,748	4,006,943	1,534,077	-2,474,451	3,066,569	-2,105,179
Management: Finance	5,467,155	63,901,701	-69,296,813	72,044	4,576,933	52,437,991	-56,938,361	76,564	3,592,641	47,475,351	-51,015,391	52,600	-23,963
Revenue	501,146,306	636,376,330	-1,024,568,616	112,954,020	409,806,639	502,567,133	-823,760,901	88,612,871	416,121,732	433,208,515	-736,967,109	112,363,139	23,750,268
Supply Chain Management	155,371,443	139,071,634	-293,403,341	1,039,735	127,670,510	110,029,886	-237,044,259	656,136	122,967,724	94,043,584	-202,049,887	14,961,421	14,305,285
Support Services: Finance	2,518,324	8,386,106	-12,719,432	-1,815,003	2,114,620	6,875,824	-10,527,460	-1,537,015	2,529,756	6,305,573	-6,865,681	149,648	1,686,664
Treasury Services	1,799,596,743	77,928,224	-139,901,079	1,737,623,887	994,355,730	64,226,129	-116,368,488	942,213,372	842,124,848	44,509,420	-86,438,537	800,195,731	-142,017,641
Valuations	108,810,222	23,067,015	-133,504,291	-1,627,054	76,542,674	18,743,599	-101,397,188	-6,110,915	71,585,132	17,473,596	-85,603,202	3,455,526	9,566,441
Finance	3,260,456,875	4,277,155,309	-1,884,511,471	5,653,100,713	2,184,548,194	3,526,685,082	-1,520,155,684	4,191,077,592	2,081,215,744	3,398,887,463	-1,329,043,527	4,151,059,681	-40,017,911
Management: Inf SettImnts, Water & Waste	8,745,487	67,600,847	-76,348,949	-2,615	7,153,923	55,744,802	-62,848,875	49,849	4,849,169	50,921,518	-54,046,628	1,724,058	1,674,209
Project Monitoring Unit: ISWWS	7,509,573	13,601,234	-19,987,114	1,123,693	6,227,095	11,179,424	-16,461,761	944,758	4,752,222	9,682,743	-12,845,902	1,589,064	644,305
Finance: ISWWS	2,914,275	13,010,580	-15,924,854	0	2,418,234	10,705,064	-13,123,298	0	2,353,540	9,223,901	-11,149,337	428,104	428,104
Support Services: ISWWS	10,496,432	13,904,243	-24,400,675	1	8,704,926	11,412,762	-20,117,688	0	8,201,947	9,888,304	-17,832,956	257,295	257,295
Informal Settlements & Backyarders	624,608,793	117,324,502	0	741,933,295	477,825,588	96,728,493	0	574,554,081	421,287,965	168,716,698	0	590,004,663	15,450,582
Solid Waste Management	2,209,104,841	1,586,296,747	-625,358,864	3,170,042,723	1,781,185,148	1,310,836,574	-517,692,893	2,574,328,829	1,741,603,920	1,226,241,977	-478,378,714	2,489,467,183	-84,861,646
Water & Sanitation	5,695,653,357	4,781,927,434	-1,104,797,997	9,372,782,794	4,256,606,377	3,575,874,822	-901,494,166	6,930,476,034	3,816,060,409	3,273,170,295	-86,287,168	6,272,943,536	-657,532,498
Informal Settlements, Water & Waste Serv	8,559,032,758	6,593,665,587	-1,866,818,453	13,285,879,891	6,539,610,291	5,072,481,941	-1,531,738,680	10,080,353,552	5,999,109,171	4,747,845,437	-1,390,540,705	9,356,413,903	-723,939,649
Disaster Management Risk Centre	86,095,150	53,405,015	-183,058	139,317,108	71,646,878	39,742,121	-110,226	111,278,773	65,285,888	40,243,444	-121,585	105,407,747	-5,871,026
Events	78,939,730	32,281,439	-4,302,290	106,918,879	69,295,096	22,301,758	-3,627,537	87,969,318	65,304,946	23,898,964	-3,222,788	85,981,122	-1,988,196
Finance: S&S	4,788,432	14,384,141	-19,172,573	0	4,101,703	8,828,370	-12,930,073	0	4,403,830	10,454,562	-14,854,033	4,359	4,360
Fire Services	615,244,806	313,500,485	-75,972,098	852,773,193	501,885,759	243,543,048	-59,009,916	686,418,891	478,212,571	231,618,439	-60,093,487	649,737,524	-36,681,367
HR Business Partner: S&S	3,365,904	14,095,696	-17,461,600	-1	2,822,673	8,607,517	-11,430,190	-1	2,550,523	10,240,710	-12,765,363	25,869	25,870
Law Enforcement, Traffic & Coordination	1,841,134,852	385,863,014	-16,189,474	2,210,808,392	1,525,907,879	308,034,551	-13,430,343	1,820,512,087	1,556,237,793	269,240,098	-12,890,250	1,812,587,640	-7,924,447
Management: Safety & Security	31,001,226	93,072,714	-123,773,240	300,700	-928,798	76,327,717	-74,984,862	414,056	19,708,137	70,415,281	-89,806,637	316,782	-97,274
Metropolitan Police Services	384,140,869	137,435,370	-3,161,884	518,414,355	318,540,603	107,033,360	-2,446,224	423,127,739	304,076,759	102,435,716	-2,703,739	403,808,736	-19,319,003
Public Emergency Communications Centre	38,777,999	29,223,968	-68,001,968	0	32,557,908	19,840,271	-52,392,238	5,942	30,016,800	53,002,268	-82,583,937	435,131	429,189
Support Services: S&S	11,765,792	16,287,119	-28,072,047	-19,136	9,608,825	10,367,115	-19,790,412	185,528	7,840,004	11,778,607	-19,397,327	221,284	35,756
Safety & Security	3,095,254,759	1,089,548,962	-356,290,233	3,828,513,488	2,535,438,527	844,625,827	-250,152,020	3,129,912,333	2,533,637,251	823,328,088	-298,439,145	3,058,526,194	-71,386,139
Management: Social Services	3,844,860	105,980,524	-108,983,721	841,663	3,193,480	86,650,316	-89,142,410	701,386	5,593,082	79,939,691	-85,226,598	306,176	-395,210
HR Business Partner: Social Services	1,222,105	1,690,331	-2,912,436	0	1,018,421	1,379,992	-2,398,413	0	2,024,006	1,313,352	-3,327,465	9,894	9,894
Finance: Social Services	4,936,733	104,439,826	0	109,376,559	4,038,720	87,696,695	0	91,735,415	2,292,063	153,571,875	0	155,863,938	64,128,523
Support Services: Social Services	9,939,912	15,891,551	-25,754,388	77,075	8,263,070	12,987,284	-21,186,830	63,524	6,290,341	12,304,853	-18,261,655	333,539	270,015
City Health	1,178,430,971	225,943,680	-7,293,838	1,397,080,812	964,817,022	182,734,955	-6,036,693	1,141,515,284	944,462,958	175,129,419	-5,921,100	1,113,671,277	-27,844,007
Library & Information Services	452,016,327	111,886,042	-2,617,086	561,285,283	369,206,916	90,025,491	-2,167,298	457,065,108	349,228,972	86,510,796	-2,585,072	433,154,696	-23,910,413
Recreation & Parks	1,464,774,407	1,374,377,748	-908,893,143	1,930,259,012	1,122,977,611	1,101,312,801	-721,226,478	1,503,063,934	1,032,928,566	797,645,084	-437,580,566	1,392,993,083	-110,070,851
Social Development & ECD	278,246,508	203,332,086	-120,632,895	360,945,700	208,591,845	161,110,267	-93,590,677	276,111,435	188,189,295	169,834,904	-94,881,590	263,142,609	-12,968,826
Planning & Development & PMO	5,894,841	7,256,326	-8,192,584	4,958,583	4,952,853	5,964,125	-6,773,442	4,143,537	16,416,527	5,260,126	-18,130,205	3,546,448	-597,089
Social Services	3,399,306,664	2,150,798,114	-1,185,280,091	4,364,824,687	2,687,059,939	1,729,861,925	-942,522,241	3,474,399,623	2,547,425,810	1,481,510,100	-665,914,250	3,363,021,659	-111,377,964
Asset Management & Maintenance	1,338,612,256	310,846,612	-56,979,358	1,592,479,510	936,719,353	252,728,286	-44,251,927	1,145,195,712	885,801,100	261,083,695	-38,075,485	1,108,809,311	-36,386,402
Built Environment Management	651,718,682	156,007,432	-143,558,729	664,167,385	427,278,590	128,796,329	-118,885,837	437,189,082	324,917,222	102,010,558	-85,434,022	341,493,758	-95,695,324
Business Resource Management	232,415,670	25,945,297	-60,638,704	197,722,262	90,880,005	20,806,435	-40,481,903	71,204,537	120,918,351	18,731,693	-40,857,910	98,792,134	27,587,598
Contract Operations	802,962,694	135,054,012	0	938,016,705	566,076,192	106,515,310	0	672,591,502	569,737,645	91,768,044	0	661,505,689	-11,085,813
Development Management	232,960,483	76,803,471	0	309,763,954	195,478,271	62,246,150	0	257,724,420	188,299,936	58,593,584	0	246,893,520	-10,830,900
Environmental Management	219,540,338	72,741,222	-480,385	291,801,176	177,087,082	59,072,174	-441,590	235,717,665	167,838,377	56,498,868	-94,774	224,242,472	-11,475,194
Human Settlement Implementation	1,084,318,666	69,711,411	0	1,154,030,078	482,803,539	57,113,034	0	539,916,572	446,286,673	50,555,869	0	496,842,541	-43,074,031
Management: Transport & Urban Developmnt	31,311,476	225,390,600	-256,517,099	184,977	22,044,376	181,287,036	-205,137,128	-1,805,716	21,409,007	159,887,013	-178,147,478	3,148,542	4,954,258
Network Management	227,483,038	57,310,438	0	284,793,476	162,879,347	45,304,102	0	208,183,449	117,725,358	41,784,657	-81,885	159,428,129	-48,755,320
Regulations	71,237,907	24,021,271	0	95,259,178	37,916,086	17,976,932	0	55,893,018	28,161,822	17,417,030	0	45,578,852	-10,314,166
TDA Business Enablement	175,653,898	67,499,846	-121,424,500	121,729,244	132,008,242	53,704,756	-98,585,581	87,127,417	157,265,474	55,506,666	-96,579,252	116,192,888	29,065,471
Transport Planning	91,837,602	29,900,561	-23,807,386	97,930,777	58,628,971	22,698,981	-19,610,945	61,717,007	58,837,041	22,072,150	-15,792,585	65,116,606	3,399,598
Urban Catalytic Investment	44,077,642	21,750,219	-3,249,704	62,578,158	26,161,329	17,631,965	-3,743,016	40,500,278	22,569,423	16,260,339	-2,473,032	36,356,730	-3,693,548
Urban Integration	90,728,988	65,627,942	0	156,356,930	71,641,376	53,972,286	0	125,613,661	68,536,722	56,599,645	0	125,136,417	-477,244
Transport & Urban Development Authority	5,294,859,341	1,338,610,334	-666,655,865	5,966,813,809	3,387,602,757	1,079,853,776	-531,137,927	3,936,318,606	3,178,304,200	1,008,769,812			