

DATE:

REPORT TO: EXECUTIVE MAYOR
FINANCE PORTFOLIO COMMITTEE

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: NOVEMBER 2017

LSUA8295/E3908

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: NOVEMBER 2017

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: eyeNkanga 2017

3. DELEGATED AUTHORITY

In terms of delegation

This report is FOR NOTING BY

- ☒ **Committee name : Finance Portfolio Committee**
- ☒ **The Executive Mayor ito Delegated authority**
- ☐ The Executive Mayor together with the Mayoral Committee (MAYCO)
- ☐ Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entity represents the financial position of the abovementioned indicators as at 30 November 2017.

☒ None ☐ Opex ☐ Capex

☐ Capex: New Projects

☐ Capex: Existing projects requiring additional funding

- Capex: Existing projects with no additional funding requirements

4.1. Legal Compliance ☒

Municipal Finance Management Act (MFMA 56/2003 – S66 and S71) and the Municipal Budgets and Reporting Regulations (MBRR - No 32141 gazetted 17 April 2009).

4.2. Staff Implications ☐ Yes ☒ No

5. RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 30 November 2017 be noted and referred to Mayco Members and EMT for remedial action, where required.

AANBEVELING

- a) Daar van die Finansiële Moniteringsverslag vir die tydperk wat op 30 November 2017 ten einde geloop het, kennis geneem word en verwys word na die burgemeesterskomiteede en die EMT vir remediërende optrede waar nodig.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama-30 eyeNkanga 2017 ize idluliselwe kuMalungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.

ANNEXURES

Annexure A Section 71 monthly budget statement

Annexure B Section 71(1)(c) - Actual expenditure per vote split charge in/out
(Year to Date)

FOR FURTHER DETAILS CONTACT

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DIRECTORATE	Finance	FILE REF No	-
SIGNATURE : DIRECTOR _____			

EXECUTIVE DIRECTOR: FINANCE

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

LEGAL COMPLIANCE

- ☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.
- ☐ NON-COMPLIANT

NAME		COMMENT:
DATE		
SIGNATURE		

MAYORAL COMMITTEE MEMBER

NAME CLLR JOHANNES VAN DER MERWE

COMMENT:

DATE

SIGNATURE

EXECUTIVE MAYOR

☐ SUPPORTED

☐ NOT SUPPORTED

NAME ALD. PATRICIA DE LILLE

COMMENT:

DATE

SIGNATURE



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

NOVEMBER 2017 (2018 M05)

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EXECUTIVE SUMMARY: CITY OF CAPE TOWN

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 30 NOVEMBER 2017 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation's financial viability and sustainability.

BACKGROUND

Section 71 of the MFMA states:

"The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...".

Regulation 28 of the MBRR states:

"The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Management Finance Act".

KEY DATA: CITY OF CAPE TOWN (PAGE 4 - PAGE 19)

This section of the FMR includes certain Key Financial Performance Indicators for the City of Cape Town.

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN (PAGE 20 – PAGE 26)

Table C1 (Page 20) provides a high level summation of the operating and capital budgets, actuals to date, financial position and cash flow.

Table C2 (Pages 21) is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Table C3 (Pages 22) shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.

Table C4 (Page 23) is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Table C5 (Pages 24) reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.

Table C6 (Page 25) reflects the performance to date in relation to the financial position of the municipality.

Table C7 (Page 26) indicates the cash flow position and cash/cash equivalents.

IN YEAR BUDGET STATEMENT SUPPORTING TABLES: CITY OF CAPE TOWN (PAGE 27 – PAGE 58)

IN YEAR BUDGET STATEMENT TABLES: CONSOLIDATED TABLES (PAGE 60 – PAGE 66)

This section of the FMR provides the consolidated financial results (including the entity), consisting of the prescribed tables in terms of the MBRR.

IN YEAR BUDGET STATEMENT TABLES: ENTITY (PAGE 67 – PAGE 77)

The entity's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN

The '2016/17 Audited Outcome' columns in the ensuing tables are populated with pre-audited figures and have been left blank in instances where figures are not available.

The adjusted budget column reflects the adjustments budget approved at Council in August 2017.

Operating Budget

Operating Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Revenue ¹ (R'Thousands)	38,482,865	15,428,632	15,300,023	(128,609)	38,482,865
Total Expenditure ¹ (R'Thousands)	37,832,890	14,563,181	14,079,694	(483,487)	37,832,890
Surplus/(Deficit)	649,975	865,451	1,220,329	354,878	649,975
¹ (excl. capital transfers and contributions)					

Any surplus resulting from under expenditure and/or over-recovery on the operating budget will be allocated to the City's Water Resilience Programme in the 2017/18 financial year.

Capital Budget

Capital Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	7,179,778	1,698,174	1,626,075	(72,099)	6,307,635

The year to date spend of R1 626 million represents 23.96% (R1 151 million) on internally-funded projects and 20.00% (R475 million) on externally-funded projects.

Of the projects currently on the capital budget, 87.9% is anticipated to be spent by the end of the 2017/18 financial year.

Debtors

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over
	R Thousands		
Total	1,834,231	115,881	6,378,357
Rates	529,061	80,117	962,000
Electricity	709,457	41,719	275,790
Water	375,552	162,649	2,577,162

Debtors Collection Rate % ²	Previous year 2016/17	Current year 2017/18	YTD collection Rate
Electricity	99.79%	98.89%	99.33%
Water	82.80%	79.64%	78.47%
Sewerage	89.63%	92.73%	90.66%
Refuse	91.65%	94.53%	95.08%
Rates	96.71%	101.98%	100.88%
Other	99.10%	98.87%	92.24%

²12 Months Collection Ratio. Calculated ito National Treasury Circular 71)

Human Resources

Human Resources	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual 2017/18
Employee and Councillor remuneration (R'Thousands)	9,797,674	12,206,476	12,228,850	5,211,504
Employee Costs (Employee costs/Total Revenue - capital revenue)	26.8%	31.7%	31.4%	33.7%
Total Cost of Overtime (R'Thousands)	546,810	495,298	497,803	191,189
Number of permanent employees	26,436	26,261	26,553	26,397
Number of temporary employees	420	626	356	931

Employee Related Costs are influenced by ongoing terminations, turnaround time of filling of vacancies and the internal filling of vacancies. Remuneration of Councillors increases are expected be implemented retrospectively from 1 July 2017 when approved by the Minister of Co-corporative Governance & Traditional Affairs and Council.

Overtime has a structured and non-structured component. Line departments are phasing out reliance on non-structured overtime by ensuring that continuous shift rosters and stand-by allowances are put in place where 24 hour continuous services are required. Absenteeism and sick leave are also managed to curb this expenditure.

Financial position

Working Capital	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual
Ratios				
Cost coverage ratio (Actual Cash and cash equivalents as at period end/Monthly operating Expenditure) ³	2,27:1	-	-	2,24:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.40	1.28	1.28	1.77
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	9.3%	9.9%	9.8%	2.5%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	46.4%	41.5%	41.7%	48.6%
Financial Position (R'Thousands)				
TOTAL ASSETS	58,821,083	63,460,560	62,628,334	59,352,957
TOTAL LIABILITIES	20,665,248	25,325,597	24,472,559	19,515,176
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	3,398,520	4,657,629

³Cost coverage ratio

This ratio indicates the municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period. This ratio denotes that the City is within the norm of 1-3 months as per MFMA Circular 71.

⁴Current Ratio

This ratio indicates the municipality's ability to pay its current or short-term obligations. This ratio indicates that the City has sufficient cash to meet its short-term financial obligations and is within the norm of 1.5 to 2.1 as per MFMA Circular 71.

⁵Capital Charges to Operating Expenditure

This ratio indicates the cost required to service the borrowing of a municipality. The year-to-date ratio for November 2017 is below the norm of 6% to 8% (as per MFMA Circular 71). The ratio will normalise over the period to December 2017 as further interest and redemption payments on external loans are made in accordance with the loan repayment schedules. Capital charges (Debt servicing costs) are paid at specific intervals.

⁶Borrowed funding of 'own' Capital Expenditure

This ratio indicates the proportion of borrowed funding to actual capital expenditure to date (excluding transfers and grants). The ratio also indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

Cash Flow

The cash and cash equivalents of the City as at 30 November 2017 is R4 658 million. This funding is invested with various financial institutions in compliance with the MFMA.

BUDGET PERFORMANCE ANALYSIS**Summary Statement of Financial Performance**

R'Thousands	Original Budget 2017/18	Adjusted Budget	YearTD actual 2017/18	YearTD budget 2017/18	YTD variance	YTD variance %	% of adjusted budget
Total Revenue (excluding capital transfers and contributions)	38,008,091	38,482,865	15,300,023	15,428,632	(128,609)	-0.8%	39.76%
Total Expenditure	37,358,116	37,832,890	14,079,694	14,563,181	(483,487)	-3.3%	37.22%
Surplus	649,975	649,975	1,220,329	865,451	354,878	41.0%	

The City has financial controls in place to ensure that variances from planned budget are minimised. Detailed assessments at profit/cost centre level are performed in addition to the basic legislative requirements. Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Revenue per main source for 2017/18**

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue By Source							
Property rates	8,662,350	8,662,350	3,572,541	3,559,789	12,751	0.4%	8,662,350
Service charges - electricity revenue	11,942,587	11,942,587	5,158,395	5,128,427	29,967	0.58%	11,942,587
Service charges - water revenue	3,933,401	3,933,401	1,258,903	1,579,352	(320,449)	-20.3%	3,933,401
Service charges - sanitation revenue	2,092,272	2,092,272	603,641	833,187	(229,546)	-27.6%	2,092,272
Service charges - refuse revenue	1,341,882	1,341,882	540,250	559,118	(18,867)	-3.4%	1,341,882
Service charges - other	-	-	-	-	-		-
Rental of facilities and equipment	418,011	418,011	175,730	164,394	11,336	6.9%	418,011
Interest earned - external investments	773,657	773,657	345,266	322,915	22,351	6.9%	773,657
Interest earned - outstanding debtors	284,131	284,131	122,885	121,168	1,717	1.4%	284,131
Dividends received	-	-	-	-	-		-
Fines, penalties and forfeits	1,146,414	1,146,414	781,852	419,496	362,356	86.4%	1,146,414
Licences and permits	43,749	43,749	21,253	21,615	(361)	-1.7%	43,749
Agency services	162,771	162,771	83,999	71,591	12,408	17.3%	162,771
Transfers and subsidies	6,455,942	6,930,716	2,275,265	2,351,448	(76,183)	-3.2%	6,930,716
Other revenue	709,425	709,425	357,287	280,092	77,195	27.6%	709,425
Gains on disposal of PPE	41,500	41,500	2,756	16,042	(13,286)	-82.8%	41,500
Total Revenue (excluding capital transfers and contributions)	38,008,091	38,482,865	15,300,023	15,428,632	(128,609)	-0.8%	38,482,865

Corporate reasons for over-/under-recovery

The majority of the variances relate to misalignment of the period budget with the actuals to date. If the trend continues over the next few months the monthly planned revenue estimates will be corrected.

Reasons for major over-/under-recovery per revenue source

- **Service Charges – water revenue (R321 million under) and sanitation revenue (R230 million under)**

The under-recovery is due to Level 4b water restrictions and level 5 additional measures that have been implemented since September 2017 as well as the impact of the billing cycles and continuous corrections. The Water & Sanitation department has re-aligned the period budget with anticipated trends for the budgeted level 4b restriction level. It is important to note that the level 4b restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends in this regard are available. Projections at the end of the first quarter indicate that the Water & Sanitation department will under recover against the level 4b revenue budget. This is predominantly due to the additional restriction measures implemented, flowing from the severity of the drought, above what was reasonably expected during the preparation of the 2017/18 original budget. The current trends are closely monitored against the (untested) period budget. To absorb the under-recovery on revenue, the Water & Sanitation department will reduce expenditure on various items in the January 2018 adjustments budget. In addition, immediate internal cost cutting directives across directorates have been communicated and identified to try and soften the likely Rates and tariff increases in the short to medium term.

- **Fines, penalties & forfeits - (R362 million over)**

The over-recovery is as a result of more than planned fines issued and paid for the year-to-date and is also due to the clearing of long outstanding credits (older than three years) i.e. unclaimed down payments, refunds etc. from debtors' accounts.

- **Transfers & Subsidies (R76 million under)**

The under-recovery is due to a number of factors across various directorates i.e. Top Structures payment delays on five major projects, due to vandalism/robberies, tender prices higher than subsidy quantum and delayed access to a provincial site; fewer Top Structures payments in respect of the full subsidy per beneficiary as these are dependent on the actual building of housing units, which occur in phases; Health Service claims against grants and subsidies for October 2017 not yet processed.

- **Other Revenue (R77 million over)**

The over-recovery is due to a number of factors across various directorates i.e. more than planned collection charges recovered; more than planned recovery of service charges, mainly on Broadband Services; more than planned revenue received for Skills Development Levies; higher than planned revenue received due to the high number of fires extinguished; higher than planned revenue received for Development Levies as a result of the extent of property development in the City; unplanned expenditure recovered from external customers i.e. legal costs recovered from third parties; higher than planned Advertising Fees received for the period; increased demand for Transit Products as passengers are changing over from the MyCiTi Cash Product to the more affordable MyCiTi Transit Product as well as the impact of higher than CPI tariff increases on Transit Products for the year; the impact of increased activity within the building industry being higher than planned; and higher than planned use of municipal staff (mainly Safety & Security Staff) to perform duties at events.

Reasons for variances on revenue by source can be found in **Table SC1: Material variance explanations for revenue by source** on page 27.

Reasons for variances on revenue by vote can be found in **Table SC1: Material variance explanations for revenue by vote** on page 30.

EXPENDITURE

Main expenditure types for 2017/18

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure By Type							
Employee related costs	12,050,690	12,073,064	5,152,051	5,235,981	(83,930)	-1.6%	12,073,064
Remuneration of councillors	155,787	155,787	59,453	63,466	(4,013)	-6.3%	155,787
Debt impairment	2,508,738	2,508,738	929,575	931,163	(1,588)	-0.2%	2,508,738
Depreciation & asset impairment	2,574,607	2,574,607	1,020,624	1,072,982	(52,358)	-4.9%	2,574,607
Finance charges	1,131,010	1,137,819	348,564	352,658	(4,094)	-1.2%	1,137,819
Bulk purchases	8,540,135	8,540,135	3,284,455	3,333,622	(49,167)	-1.5%	8,540,135
Other materials	1,190,177	1,190,219	464,055	473,479	(9,424)	-2.0%	1,190,219
Contracted services	6,086,610	6,237,991	1,692,574	1,859,146	(166,572)	-9.0%	6,237,991
Transfers and subsidies	140,985	416,562	134,537	144,739	(10,202)	-7.0%	416,562
Other expenditure	2,978,990	2,997,581	993,545	1,095,804	(102,259)	-9.3%	2,997,581
Loss on disposal of PPE	387	387	262	140	121	86.3%	387
Total Expenditure	37,358,116	37,832,890	14,079,694	14,563,181	(483,487)	-3.3%	37,832,890

Corporate reasons for over/under expenditure

Misalignment of the period budget with the actuals to date. If the trend continues over the next few months the monthly planned spend will be corrected.

Reasons for major over/under expenditure per type

- **Employee Related Costs (R84 million under)**

This under expenditure is due to the turnaround time in the filling of vacancies and the internal filling of vacant posts, the appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when required and slower than expected implementation of job creation projects. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments such as the Water Resilience Programme.

- **Depreciation & Asset Impairment (R52 million under)**

The variance is largely due to, inter alia, the capitalisation rate of assets, which is based on the completion, progress of capital projects and delivery of moveable assets, and the disposal of a large number of vehicles resulting in lower depreciation calculations.

- **Bulk Purchases (R49 million under)**

The under expenditure on Bulk Purchases: Electricity is due to consumption pattern fluctuations for the period under review and the under expenditure on Bulk Purchases:

Water is due to lower than planned demand for water as a result of the current drought and the implemented water restrictions.

- **Contracted Services (R167 million under)**

The under expenditure is due to various factors i.e. lower than anticipated expenditure on security costs; late commencement of security services; delays in payments for cleaning contracts and transportation for shift workers' contracts; delays in awarding of High Mast tender on Repairs and Maintenance; refuse removal currently being rendered in-house as the contract was terminated, and lower than anticipated expenditure on various Human Settlement Development projects as a result of delays in awarding tenders, termination of contracts due to vandalism as well as poor contractor performance.

- **Other Expenditure (R102 million under)**

The under-recovery is due to, inter alia lower, than anticipated water consumption and consequential transporting of wastewater to the treatment plants; outstanding invoices for Project Portfolio Management related work/project; reduced travel costs as a result of sponsorships; delays in the rollout of training programmes; and the reduced number of prepaid electricity vendors.

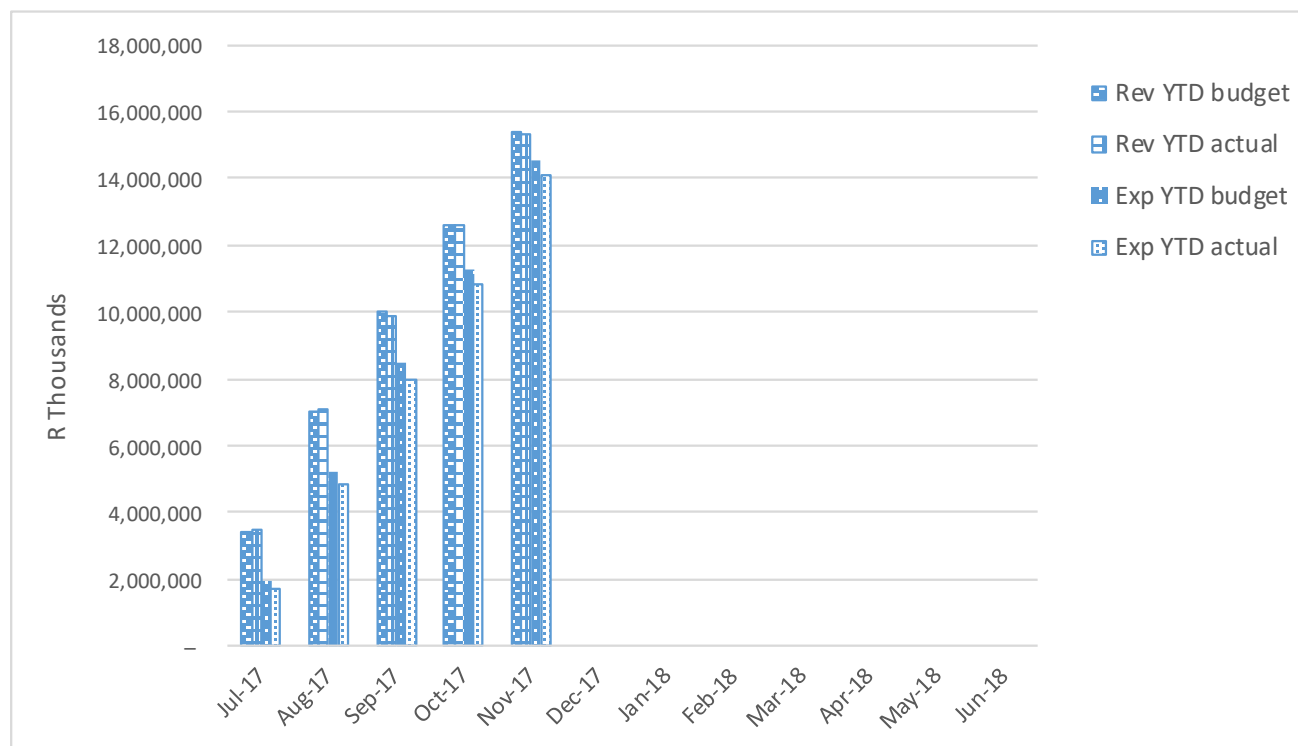
Reasons for variances on expenditure by type can be found in **Table SC1: Material variance explanations for expenditure by type** on page 38.

Expenditure per vote (directorate)

Vote Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure by Vote							
Vote 1 - Area-Based Service Delivery	547,009	547,477	205,300	212,089	(6,790)	-3.2%	547,477
Vote 2 - Assets & Facilities Management	1,851,509	1,851,509	735,269	746,149	(10,880)	-1.5%	1,851,509
Vote 3 - Corporate Services	1,741,551	1,741,551	659,867	613,494	46,373	7.6%	1,741,551
Vote 4 - City Manager	22,198	22,198	16,089	16,348	(258)	-1.6%	22,198
Vote 5 - Directorate of the Mayor	557,664	557,664	236,579	237,962	(1,383)	-0.6%	557,664
Vote 6 - Energy	10,355,750	10,355,750	4,050,926	4,151,599	(100,672)	-2.4%	10,355,750
Vote 7 - Finance	3,370,596	3,370,596	1,285,849	1,310,044	(24,194)	-1.8%	3,370,596
Vote 8 - Informal Settlements, Water & Waste Services	7,739,299	7,748,075	2,805,432	2,953,274	(147,841)	-5.0%	7,748,075
Vote 9 - Safety & Security	3,148,512	3,152,551	1,272,767	1,290,320	(17,553)	-1.4%	3,152,551
Vote 10 - Social Services	3,463,150	3,463,601	1,275,787	1,379,006	(103,219)	-7.5%	3,463,601
Vote 11 - Transport & Urban Development Authority	4,560,879	5,021,918	1,535,829	1,652,897	(117,068)	-7.1%	5,021,918
Total Expenditure by Vote	37,358,116	37,832,890	14,079,694	14,563,181	(483,487)	-3.3%	37,832,890
Surplus/ (Deficit) for the year	3,003,710	3,024,523	1,695,279	1,480,856	214,424	14.5%	3,024,523

Details on variances for expenditure by vote can be found in **Table SC1: Material variance explanations for expenditure by vote** on page 33

Monthly Operational Income and Expenditure Performance



VACANCY STATISTICS

The table below provides a breakdown of vacant positions per directorate.

DIRECTORATE	VACANT POSTS (Permanent positions)		% of Posts Filled	Vacancy Rate
	Number of Posts	Value		
CITY MANAGER	0	R0	100.00%	0.00%
AREA-BASED SERVICE DELIVERY	121	R35,279,900	76.13%	23.87%
ASSETS AND FACILITIES MANAGEMENT	175	R69,197,720	89.18%	10.82%
CORPORATE SERVICES	104	R57,148,294	92.53%	7.47%
DIRECTORATE OF THE MAYOR	88	R57,408,178	79.05%	20.95%
ENERGY	212	R76,163,798	91.74%	8.26%
FINANCE	129	R52,167,613	92.53%	7.47%
INFORMAL SETTLEMENTS, WATER AND WASTE	734	R238,061,922	90.92%	9.08%
SAFETY AND SECURITY	156	R55,793,364	96.50%	3.50%
SOCIAL SERVICES	237	R79,247,800	95.91%	4.09%
TRANSPORT & URBAN DEVELOPMENT AUTHORITY	208	R79,148,831	92.88%	7.12%
TOTAL	2164	R799,617,419	92.66%	7.34%

As from 1 July 2017 to date, 1 108 positions were filled (637 internal and 471 external) with 493 terminations processed. The internal filling of vacancies create consequential vacancies and therefore has a minimal impact on the vacancy rate. Seasonal staff are appointed as and when required.

The underspend on staff is currently being assessed for potential use to absorb the financial impact of drought (Water Resilience Programme) over the medium term.

In addition, there is a moratorium on the filling of all vacancies older than 1 year (excluding grant-funded positions) effective October 2017. Filling of vacancies < 1 year (i.e. including consequential vacancies, extension of contracts, conversion of contractors to permanency and the appointment of labour brokers) will be subject to motivation to the City Manager. This is one of the proposed drought relief measures proposed for implementation to soften a likely Rates and tariff increases in the short-to medium term.

The table below provides an age analysis of vacant positions per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total
CITY MANAGER	0	0	0	0	0
AREA-BASED SERVICE DELIVERY	97	22	2	0	121
ASSETS AND FACILITIES MANAGEMENT	134	33	8	0	175
CORPORATE SERVICES	62	33	7	2	104
DIRECTORATE OF THE MAYOR	43	41	3	1	88
ENERGY	101	98	8	5	212
FINANCE	89	35	5	0	129
SAFETY AND SECURITY	371	209	111	43	734
SOCIAL SERVICES	104	43	8	1	156
INFORMAL SETTLEMENTS, WATER AND WASTE	152	82	3	0	237
TRANSPORT & URBAN DEVELOPMENT AUTHORITY	88	89	24	7	208
Grand Total	1241	685	179	59	2164

A moratorium on the filling of vacancies older than 12 months was effected in October 2017 to achieve savings, which will be utilised to soften the financial implication of the Water Resilience Programme.

Details on senior managers remuneration and the remuneration of other municipal staff can be found in **Table SC8 Monthly Budget Statement - councillor and staff benefits** on page 49.

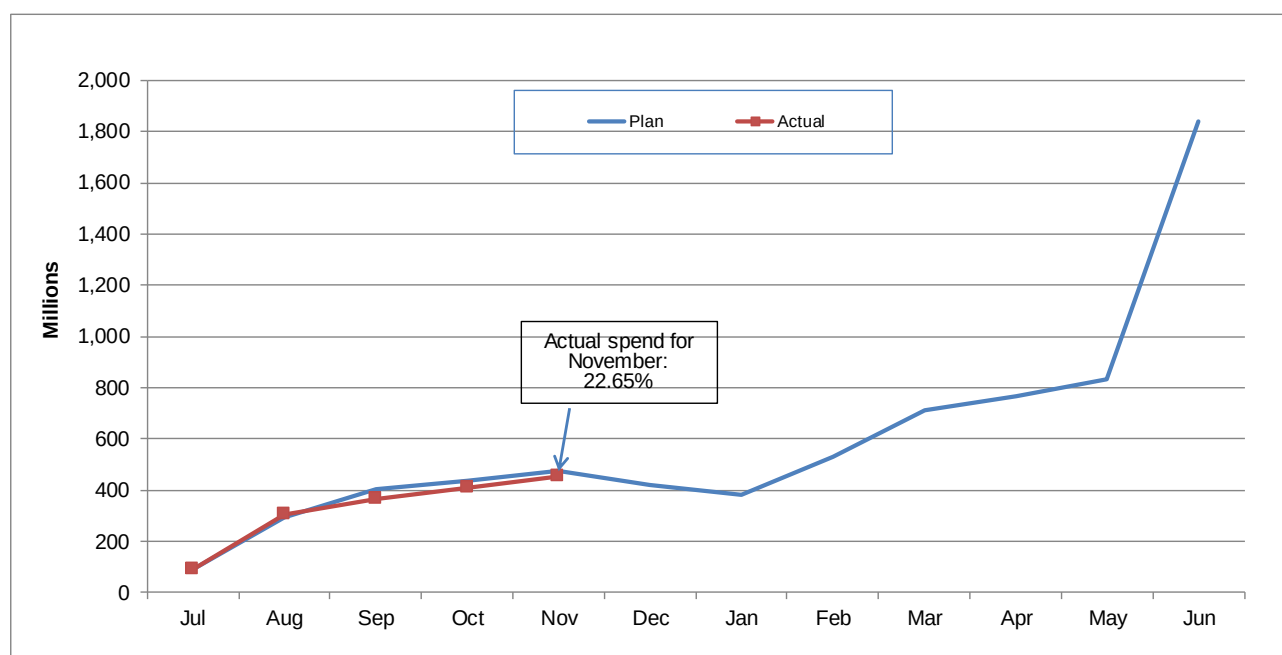
CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description R thousands	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total Capital Expenditure	6,975,220	7,179,778	1,626,075	1,698,174	(72,099)	-4.2%	6,307,635
Funded by:							
National Government	2,189,832	2,210,645	440,470	572,954	(132,484)	-23.1%	2,070,711
Provincial Government	79,002	79,002	6,703	13,587	(6,884)	-50.7%	25,826
Transfers recognised - capital	2,268,835	2,289,647	447,173	586,541	(139,368)	-23.8%	2,096,537
Public contributions & donations	84,900	84,900	27,778	26,000	1,778	6.8%	77,800
Borrowing	2,894,482	2,992,706	789,790	616,546	173,244	28.1%	2,674,682
Internally generated funds	1,727,003	1,812,524	361,334	469,087	(107,753)	-23.0%	1,458,616
Total Capital Funding	6,975,220	7,179,778	1,626,075	1,698,174	(72,099)	-4.2%	6,307,635

Monthly capital expenditure

The graph below reflects the City's monthly expenditure-to-date measured against the 2017/18 current budget.



Capital budget by municipal vote for 2017/18

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	39,843	1,478	3,684	(2,206)	-59.9%	39,653
Vote 2 - Assets & Facilities Management	358,089	395,019	413,304	90,072	106,157	(16,085)	-15.2%	324,843
Vote 3 - Corporate Services	244,883	351,686	358,010	58,022	20,619	37,403	181.4%	356,993
Vote 4 - City Manager	321	222	222	16	29	(13)	-44.0%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	17,132	6,567	6,098	469	7.7%	17,094
Vote 6 - Energy	1,248,887	1,292,814	1,366,034	356,112	415,376	(59,264)	-14.3%	1,179,017
Vote 7 - Finance	23,989	17,136	17,136	5,435	4,451	984	22.1%	16,911
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	2,483,251	599,345	484,471	114,874	23.7%	2,255,090
Vote 9 - Safety & Security	114,816	191,120	191,488	47,288	37,058	10,230	27.6%	156,521
Vote 10 - Social Services	243,958	283,413	286,073	42,006	41,139	868	2.1%	248,027
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	2,007,284	419,733	579,091	(159,358)	-27.5%	1,713,314
Total Capital Multi-year expenditure	5,904,621	6,975,220	7,179,778	1,626,075	1,698,174	(72,099)	-4.2%	6,307,635

Variances due to cash flow misalignments will continue as cash flows may only be corrected in the January 2018 adjustments budget.

Reasons for major over/under expenditure on the capital budget

- Energy directorate (R59.2 million under)**

The under expenditure relates mainly to the Bloemhof Network Control centre project, due to delays in demolishing the old network control centre building as well as considerable amounts of water found during excavation of the foundations as well as the Bloemhof Stores Upgrade project, where snagging has commenced. A 85.3% spend is forecasted for the projects currently on the budget.

- Informal Settlements, Water & Waste Services**

- Solid Waste Management department (R72.4 million under)**

The under expenditure relates to the Plant & Vehicles Replacement FY2018 programme, where the tender is in place but the department initially delayed the placement of orders, due to re-prioritisation of vehicle requirements. Orders have now been processed; awaiting delivery.

- Water & Sanitation (R197.1 million over)**

The positive variance is due to good contractor performance and implementation being faster than originally planned on various projects within the department. A 99.7% spend is forecasted for the projects currently on the budget.

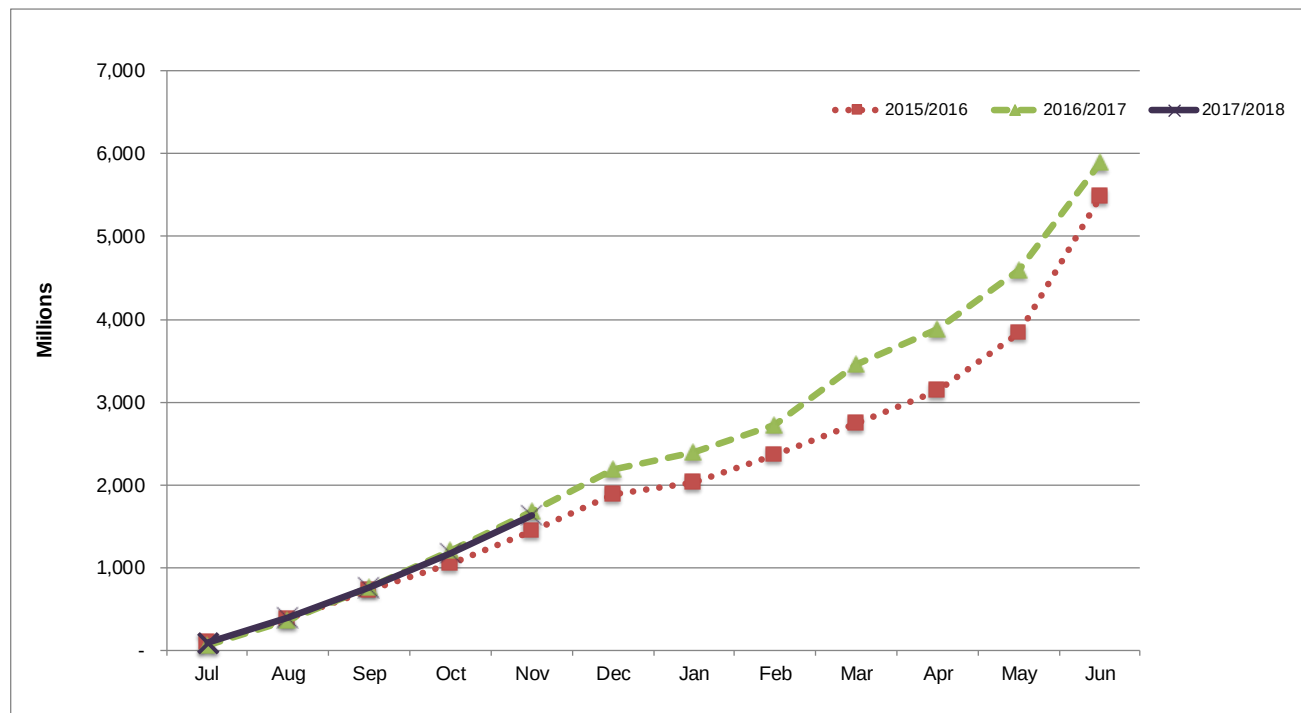
- Transport & Urban Development Authority (R159 million under)**

A combination of factors attributed to the directorate's negative variance i.e. delays in roads rehabilitation projects, due to the contract being terminated; tender appeals; tender evaluation and legal issues on congestion relief projects as well the review of the IRT implementation plan, which delayed the depot enabling works and Jan Smuts Drive work packages.

Detailed explanations and remedial action on variances on the capital budget can be found in **Table SC1: Material variance explanations for capital expenditure by vote** on page 40.

Capital expenditure trend for the past three years

The graph below shows the City's capital expenditure trend for 2015/16, 2016/17 and 2017/18.



Status of certain major capital programmes/projects in the City

Programme or Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Status of project
Acquisition & Commissioning of large Gen	91,149,954	41,000,000	40,169,190.46	- 830,810	Awaiting on the delivery of some of the equipment. The balance of the funding available on the project will be utilised for the procurement of cables required as part of the installation of generators.
Asset Management Programme	85,000,000	31,591,665	17,244,379.54	- 14,347,285	Negative variance is due to the delay in awarding of tender for staircases.
Borchards Quarry WWTW	95,500,000	11,911,500	36,815,542.01	24,904,042	Project consists of several tenders and all contractors are on site of which some is progressing ahead of programme due to good contractor performance.
Congestion Relief Projects	91,118,683	17,649,126	3,157,286.04	- 14,491,840	This programme contributes to various multifunded projects, including R300/Bottelary, Sir Lowry's Pass Village, Wetton & Plantation, Voortrekker Roads and Brackenfell Blvd.
Construction of new Head Office	129,662,507	56,346,500	83,703,530.61	27,357,031	Project progressing ahead of schedule due to good performance of the contractors on site.
Contermanskloof Reservoir	78,960,000	24,193,500	40,329,985.92	16,136,486	Environmental Authorisation in place and land acquisition complete. The contractor is ahead on the revised program due to good performance.
Dark Fibre Broadband Infrastructure	249,910,776	10,650,000	22,046,540.27	11,396,540	This programme remains ahead of schedule due to: 1) Branch systems, facilities and test equipment project - Earlier than anticipated delivery of Broadsoft VOIP licences. 2) City corporate access fibre connections and Core and local fibre routes projects - The completion and invoicing of carry-over and deferred work from 2016/17 financial year. 3) Budget for the CCTV cameras will be transferred to this project due to the unavailability of contractor resources. During the 2018/19 financial year the Dark Fibre Broadband Programme will refund the CCTV City Network project.
Electricity Facilities	108,550,018	23,343,638	22,240,944.95	- 1,102,693	Project marginally behind schedule. Tender responses have been collected from Supply Chain Management to be adjudicated. It is anticipated that the contractor will be placed on site by 1 April 2018. Balance of funding will be re-phased to 2018/19. Department to investigate the possibility of reprioritising funds to other critical projects due to revised estimates from consultants.
Emergency Water Resource Schemes	40,000,000	1,200,000	12,594,514.48	11,394,514	Commenced feasibility and conceptual design for Cape Flats Aquifer (BW-WP024) and Atlantis/Silverstroom Aquifers (BW-WP025). Term tender 90Q/2017/18 (Drilling and equipping boreholes) advertised 22 September 2017 and closed 13 October 2017, being evaluated; Term tender 100Q/2017/18 (Sectional Tanks) advertised 6 October 2017 and closed 27 October 2017, being evaluated; Term tender 121Q/2017/18 (Treatment and pipelines) advertised 27 October 2017 and to close 17 November 2017.
IRT Phase 2 A	312,287,436	123,767,023	99,444,613.63	- 24,322,409	An increase in contract sum will be required to complete this project due to delays of relocation services, provision for which will be made on the PTNG funded budget.
IRT Vehicle Acquisition	128,874,854	15,000,000	-	- 15,000,000	First bus completed and will be sent up to Pretoria for homologation(to ensure the bus meets the regulatory standards and specifications, such as safety and technical requirements). Only when the first bus passes the homologation test, will assembly of the remaining 10 chassis commence.
Non-Motorised Transport Programme	155,485,000	58,200,000	49,117,253.48	- 9,082,747	There are a number of ongoing NMT projects in the construction stage at present, as well as others that are ready to go out to tender. Delays in putting a number of projects out to tender have been offset by better than anticipated expenditure on the existing construction contracts.
Upgrading Solid Waste facilities	91,653,812	9,513,812	8,072,861.60	- 1,440,950	Implementation of upgrades for two depots (Hanover Park and Muizenberg Depot) will take place in new financial year and the budget will moved during the January 2018 adjustments budget where funds will be re-prioritised to accommodate the movement of funds.
Water Reclamation from Waste Water	80,000,000	2,400,000	-	- 2,400,000	Zandvliet: Tender 441S/10/11 has been awarded. Contractor is awaiting equipment to establish site. Fisantekraal – Tender awarded.
Zandvliet WWTW-Extension	1,738,153,040	19,450,400	18,922,665.51	- 527,734	The obtaining of a section 33 report is delaying the Zandvliet WWTW upgrade.
	3,476,306,080	446,217,164	453,859,309	7,642,145	

CASH AND CASH EQUIVALENTS

The cash and cash equivalents of the City is R4 658 million as at 30 November 2017.

Outstanding commitments against Cash and Cash Equivalents are reflected in the table below.

Item	Previous Month	Current Month
R'Thousands		
Closing Cash Balance	9,263,588	8,868,746
Unspent Conditional Grants	1,461,290	1,467,667
Housing Development	292,374	295,338
MTAB	14,440	14,221
Trust Funds	745	749
Financial commitments	104,500	104,500
Sinking Funds	-	-
Insurance reserves	489,610	487,414
CRR	2,678,821	2,597,824
TOTAL	5,041,780	4,967,713
TOTAL cash resources - committed working capital	4,221,808	3,901,033

Details on the cash flow can be found in **Table C7: Monthly Budget Statement - Cash Flow** on page 26.

The City's investment portfolio breakdown can be found in **Table SC5 Monthly Budget Statement investment portfolio** on page 45.

The monthly actual and targets can be found in **Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows** on page 51.

GRANT UTILISATION

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total operating expenditure of Transfers and Grants:	4,038,307	4,512,935	448,718	526,687	(77,969)	-14.8%	4,512,935
Total capital expenditure of Transfers and Grants	2,353,735	2,374,547	474,951	612,541	(137,590)	-22.5%	2,174,337
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	6,392,042	6,887,483	923,669	1,139,228	(215,559)	-18.9%	6,687,273

Detailed information on transfers and grants per funding source is reflected on Table SC7 on page 47.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2017/18								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	986,799	16	474	0	(77)	(165)	–	(7,189)	979,858

Creditors are normally paid within 30 days as stipulated by the MFMA.

Reasons for non-payment within the stipulated time are, inter alia, credit notes to be deducted from next payment, late submission of invoices, bank rejections due to incorrect banking details, corrections of Vat apportionment and vendor details still outstanding, and reversal of payment due to system error.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2017/18								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	1,834,231	22.0%	115,881	1.4%	217,797	2.6%	6,160,559	74.0%	8,328,468
2016/17 - totals only	1,758,218	24.0%	150,491	2.1%	169,504	2.3%	5,252,482	71.7%	7,330,695
Movement	76,013		(34,610)		48,293		908,077		997,773
% Increase/(Decrease) year on year		4.3%		-23.0%		28.5%		17.3%	

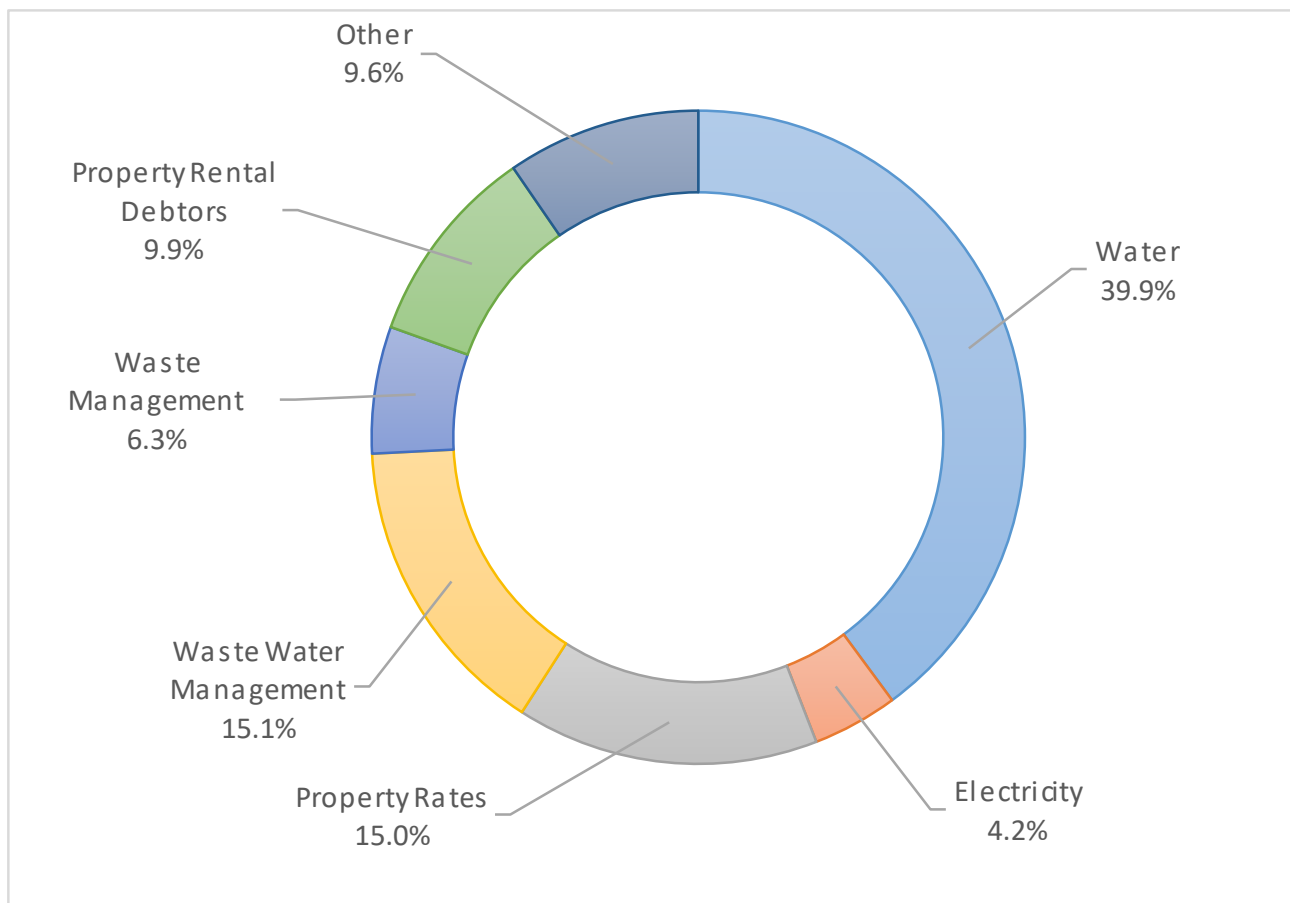
Top 10 debtors: Commercial

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
VICTORIA MXENGE HOUSING DEV	R 34,337,830	R 1,704,950	R 1,670,031	R 1,916,770	R 995,572	R 1,589,975	R 1,103,703	R 9,512,670	R 15,844,159
MOSLEM CEMETRY BOARD TRUSTEES	R 12,016,356	R 3,551	R 64,834	R 64,763	R 66,884	R 66,661	R 64,561	R 463,931	R 11,221,172
ZONNEBLOEM COLLEGE	R 10,011,435	R 204,528	R 309	R 206,998	R 188,931	R 172,858	R 0	R 1,520,460	R 7,717,351
MITCHELLS PLAIN FOUNDATION	R 8,624,565	R 85,138	R 77,200	R 0	R 25,791	R 64,275	R 97,977	R 838,637	R 7,435,548
INTEGRATED RAPID TRANSPORT MEDIA (PTY) LTD	R 7,687,108	R 959,428	R 4,808,822	R 959,428	R 0	R 959,428	R 0	R 0	R 0
HAMILTON NAKI SQUARE PTY LTD	R 7,319,874	R 1,158,201	R 2,200,772	R 0	R 0	R 1,131,676	R 1,073,608	R 1,755,617	R 0
BASFOUR 2295 (PROPRIETARY) LIMITED	R 6,824,027	R 1,673,823	R 241,910	R 0	R 0	R 1,708,717	R 1,748,763	R 1,453,473	-R 2,660
CAPE KILLARNEY PROP INVESTMENT pty ltd	R 6,511,145	R 18,656	R 47,496	R 49,009	R 59,157	R 48,649	R 588,839	R 0	R 5,699,338
HAMILTON NAKI SQUARE PTY LTD	R 6,256,965	R 891,643	R 886,035	R 1,004,946	R 24,058	R 869,584	R 1,763,065	R 818,268	-R 635
HENCETRADE 110 (PTY) LTD	R 6,183,872	R 456,143	R 706,206	R 404,519	R 485,405	R 622,194	R 0	R 1,091,822	R 2,417,583

Top 10 debtors: Residential

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
AMAKHAYA NGOKU	R 10,092,256	R 132,128	R 175,121	R 258,573	R 242,843	R 188,590	R 245,110	R 1,529,434	R 7,320,457
SILVERMIST MOUNTAIN LODGE BODY CORPORATE	R 4,467,192	R 111,289	R 126,168	R 116,302	R 104,386	R 106,483	R 134,315	R 2,981,549	R 786,700
NDABENI COMMUNAL PROPERTY TRUST	R 3,476,824	R 77,199	R 98,009	R 104,905	R 134,800	R 163,641	R 21,160	R 790,370	R 2,086,740
BODY CORP SANDPIPER MANSIONS	R 2,822,791	R 148,932	R 5,616	R 78,717	R 63,724	R 100,913	R 98,396	R 653,402	R 1,673,090
JACOBS NTONGOLO	R 2,164,738	R 97,023	R 109,996	R 126,191	R 108,979	R 102,284	R 91,158	R 712,513	R 816,594
FRIENDS OF BATHANDWA TRUST	R 2,102,284	R 0	R 200,552	R 179,087	R 165,141	R 117,930	R 55,729	R 850,422	R 533,423
GUGULETU COMMUNITY DEVELOPMENT TRUST	R 1,642,382	R 2,400	R 189,709	R 0	R 0	R 0	R 0	R 0	R 1,450,273
EQUITY HOLDINGS INC	R 1,369,700	R 8,204	R 13,349	R 14,261	R 16,448	R 15,301	R 13,782	R 101,165	R 1,187,190
ABDULLAH ABDULJABBARA ALANIZI	R 1,316,407	R 10,916	R 18,826	R 19,062	R 19,698	R 28,078	R 18,203	R 133,556	R 1,068,069
CIVI MIRRIAM MEHLOMAKHULU	R 1,249,994	R 183	R 10,498	R 10,147	R 20,228	R 0	R 9,614	R 432,526	R 766,798

Graphical Analysis of debtors 90 days and older



IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN

Table C1: Monthly Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	8,105,126	8,662,350	8,662,350	3,572,541	3,559,789	12,751	0.4%	8,662,350
Service charges	18,619,106	19,310,141	19,310,141	7,561,189	8,100,083	(538,894)	-6.7%	19,310,141
Investment revenue	768,224	773,657	773,657	345,266	322,915	22,351	6.9%	773,657
Transfers and subsidies	5,864,445	6,455,942	6,930,716	2,275,265	2,351,448	(76,183)	-3.2%	6,930,716
Other own revenue	2,711,751	2,806,001	2,806,001	1,545,762	1,094,397	451,365	41.2%	2,806,001
Total Revenue (excluding capital transfers and contributions)	36,068,652	38,008,091	38,482,865	15,300,023	15,428,632	(128,609)	-0.8%	38,482,865
Employee costs	9,659,300	12,050,690	12,073,064	5,152,051	5,235,981	(83,930)	-1.6%	12,073,064
Remuneration of Councillors	138,374	155,787	155,787	59,453	63,466	(4,013)	-6.3%	155,787
Depreciation & asset impairment	2,313,471	2,574,607	2,574,607	1,020,624	1,072,982	(52,358)	-4.9%	2,574,607
Finance charges	731,823	1,131,010	1,137,819	348,564	352,658	(4,094)	-1.2%	1,137,819
Materials and bulk purchases	8,914,151	9,730,312	9,730,354	3,748,510	3,807,101	(58,591)	-1.5%	9,730,354
Transfers and subsidies	111,829	140,985	416,562	134,537	144,739	(10,202)	-7.0%	416,562
Other expenditure	10,988,767	11,574,725	11,744,697	3,615,956	3,886,253	(270,297)	-7.0%	11,744,697
Total Expenditure	32,857,715	37,358,116	37,832,890	14,079,694	14,563,181	(483,487)	-3.3%	37,832,890
Surplus/(Deficit)	3,210,937	649,975	649,975	1,220,329	865,451	354,878	41.0%	649,975
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,289,647	447,173	589,405	(142,232)	-24.1%	2,289,647
Contributions & Contributed assets	88,397	84,900	84,900	27,778	26,000	1,778	6.8%	84,900
Surplus/(Deficit) after capital transfers & contributions	5,304,632	3,003,710	3,024,523	1,695,279	1,480,856	214,424	14.5%	3,024,523
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	5,304,632	3,003,710	3,024,523	1,695,279	1,480,856	214,424	14.5%	3,024,523
Capital expenditure & funds sources								
Capital expenditure	5,904,621	6,975,220	7,179,778	1,626,075	1,698,174	(72,099)	-4.2%	6,307,635
Capital transfers recognised	2,055,507	2,268,835	2,289,647	447,173	586,541	(139,368)	-23.8%	2,096,537
Public contributions & donations	71,882	84,900	84,900	27,778	26,000	1,778	6.8%	77,800
Borrowing	2,739,196	2,894,482	2,992,706	789,790	616,546	173,244	28.1%	2,674,682
Internally generated funds	1,038,037	1,727,003	1,812,524	361,334	469,087	(107,753)	-23.0%	1,458,616
Total sources of capital funds	5,904,621	6,975,220	7,179,778	1,626,075	1,698,174	(72,099)	-4.2%	6,307,635
Financial position								
Total current assets	12,250,660	13,804,580	12,778,025	10,636,762	-	-	-	12,778,025
Total non current assets	46,570,423	49,655,980	49,850,309	48,716,195	-	-	-	49,850,309
Total current liabilities	8,766,303	10,811,468	9,958,429	5,995,567	-	-	-	9,958,429
Total non current liabilities	11,898,945	14,514,129	14,514,129	13,519,609	-	-	-	14,514,129
Community wealth/Equity	38,155,835	38,134,963	38,155,775	39,837,781	-	-	-	38,155,775
Cash flows								
Net cash from (used) operating	6,601,206	5,500,155	5,051,421	1,871,922	1,579,228	(292,694)	-18.5%	5,051,421
Net cash from (used) investing	(6,102,676)	(7,059,015)	(7,232,889)	(1,603,102)	(1,666,417)	(63,315)	3.8%	(7,232,889)
Net cash from (used) financing	(380,806)	2,103,124	2,103,124	911,945	910,519	(1,426)	-0.2%	2,103,124
Cash/cash equivalents at the month/year end	3,450,193	4,425,075	3,398,520	4,657,629	4,300,195	(357,434)	-8.3%	3,398,520
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis								
Total By Income Source	1,834,231	115,881	217,797	223,351	239,401	1,201,771	4,256,098	8,328,468
Creditors Age Analysis								
Total Creditors	986,799	16	474	(77)	(165)	-	(7,189)	979,858

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,070,329	14,882,934	14,884,279	6,065,902	5,846,261	219,641	3.8%	14,884,279
Executive and council	1,400	3,126	3,594	201	262	(62)	-23.4%	3,594
Finance and administration	14,068,927	14,879,801	14,880,678	6,065,685	5,845,995	219,690	3.8%	14,880,678
Internal audit	2	8	8	15	3	12	446.3%	8
Community and public safety	1,833,039	1,956,529	2,317,240	537,338	637,466	(100,128)	-15.7%	2,317,240
Community and social services	105,403	120,972	116,766	34,048	35,290	(1,242)	-3.5%	116,766
Sport and recreation	106,473	114,329	117,659	22,108	19,731	2,377	12.0%	117,659
Public safety	24,889	22,293	22,293	7,791	6,209	1,582	25.5%	22,293
Housing	1,279,471	1,328,591	1,689,728	325,201	428,419	(103,218)	-24.1%	1,689,728
Health	316,802	370,343	370,794	148,190	147,818	372	0.3%	370,794
Economic and environmental services	3,237,399	3,224,458	3,337,177	1,192,865	1,198,232	(5,366)	-0.4%	3,337,177
Planning and development	324,404	342,034	342,034	153,450	138,160	15,290	11.1%	342,034
Road transport	2,896,258	2,880,418	2,993,137	1,038,771	1,069,236	(20,466)	-1.9%	2,993,137
Environmental protection	16,736	2,006	2,006	645	836	(191)	-22.8%	2,006
Trading services	19,018,621	20,291,096	20,311,908	7,975,042	8,358,088	(383,046)	-4.6%	20,311,908
Energy sources	12,083,270	12,256,796	12,256,796	5,276,865	5,234,907	41,958	0.8%	12,256,796
Water management	3,659,066	4,123,369	4,134,182	1,433,026	1,656,487	(223,460)	-13.5%	4,134,182
Waste water management	2,059,709	2,547,543	2,557,543	713,962	899,163	(185,202)	-20.6%	2,557,543
Waste management	1,216,576	1,363,387	1,363,387	551,189	567,531	(16,342)	-2.9%	1,363,387
Other	2,958	6,809	6,809	3,827	3,990	(163)	-4.1%	6,809
Total Revenue - Functional	38,162,346	40,361,826	40,857,413	15,774,974	16,044,037	(269,063)	-1.7%	40,857,413
Expenditure - Functional								
Governance and administration	6,365,494	8,555,458	8,536,936	3,261,126	3,262,209	(1,083)	0.0%	8,536,936
Executive and council	359,348	443,599	450,772	180,576	184,033	(3,457)	-1.9%	450,772
Finance and administration	5,968,906	8,061,212	8,035,517	3,060,128	3,057,273	2,855	0.1%	8,035,517
Internal audit	37,240	50,646	50,646	20,422	20,903	(481)	-2.3%	50,646
Community and public safety	4,789,292	5,318,872	5,690,329	1,990,120	2,106,900	(116,780)	-5.5%	5,690,329
Community and social services	847,987	931,712	933,013	351,520	379,908	(28,388)	-7.5%	933,013
Sport and recreation	1,088,036	1,212,821	1,217,248	440,054	464,321	(24,267)	-5.2%	1,217,248
Public safety	508,298	600,875	600,715	230,929	240,614	(9,685)	-4.0%	600,715
Housing	1,340,014	1,498,817	1,860,610	509,953	564,822	(54,869)	-9.7%	1,860,610
Health	1,004,957	1,074,647	1,078,743	457,663	457,234	429	0.1%	1,078,743
Economic and environmental services	5,681,165	6,351,857	6,516,857	2,446,589	2,531,613	(85,025)	-3.4%	6,516,857
Planning and development	785,632	1,042,799	1,047,646	420,008	445,805	(25,797)	-5.8%	1,047,646
Road transport	4,779,345	5,186,599	5,344,246	1,979,295	2,039,486	(60,191)	-3.0%	5,344,246
Environmental protection	116,188	122,458	124,965	47,286	46,322	963	2.1%	124,965
Trading services	15,886,407	17,026,865	16,983,538	6,348,412	6,625,641	(277,229)	-4.2%	16,983,538
Energy sources	9,573,670	9,929,327	9,929,806	3,890,129	3,976,419	(86,289)	-2.2%	9,929,806
Water management	3,067,938	3,225,897	3,223,878	1,151,947	1,223,392	(71,446)	-5.8%	3,223,878
Waste water management	1,643,752	1,990,882	1,952,595	624,311	712,853	(88,541)	-12.4%	1,952,595
Waste management	1,601,046	1,880,759	1,877,259	682,025	712,977	(30,953)	-4.3%	1,877,259
Other	135,357	105,064	105,230	33,448	36,817	(3,370)	-9.2%	105,230
Total Expenditure - Functional	32,857,715	37,358,116	37,832,890	14,079,694	14,563,181	(483,487)	-3.3%	37,832,890
Surplus/ (Deficit) for the year	5,304,631	3,003,710	3,024,523	1,695,279	1,480,856	214,424	14.5%	3,024,523

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	176,748	204,290	204,758	91,011	84,228	6,783	8.1%	204,758
Vote 2 - Assets & Facilities Management	414,050	453,587	453,587	177,722	180,505	(2,783)	-1.5%	453,587
Vote 3 - Corporate Services	64,771	68,073	68,073	27,710	16,299	11,411	70.0%	68,073
Vote 4 - City Manager	0	–	–	–	–	–	–	–
Vote 5 - Directorate of the Mayor	852	3,324	3,324	2,365	2,497	(132)	-5.3%	3,324
Vote 6 - Energy	12,083,675	12,256,918	12,256,918	5,276,880	5,234,958	41,922	0.8%	12,256,918
Vote 7 - Finance	13,563,360	14,307,250	14,307,250	5,887,202	5,659,596	227,606	4.0%	14,307,250
Vote 8 - Informal Settlements, Water & Waste Services	7,044,676	8,212,622	8,242,211	2,759,075	3,181,941	(422,866)	-13.3%	8,242,211
Vote 9 - Safety & Security	1,402,526	1,267,627	1,271,667	562,941	468,835	94,106	20.1%	1,271,667
Vote 10 - Social Services	790,613	904,664	905,115	278,909	298,636	(19,727)	-6.6%	905,115
Vote 11 - Transport & Urban Development Authority	2,621,074	2,683,471	3,144,510	711,159	916,542	(205,383)	-22.4%	3,144,510
Total Revenue by Vote	38,162,346	40,361,826	40,857,413	15,774,974	16,044,037	(269,063)	-1.7%	40,857,413
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	412,259	547,009	547,477	205,300	212,089	(6,790)	-3.2%	547,477
Vote 2 - Assets & Facilities Management	1,564,514	1,851,509	1,851,509	735,269	746,149	(10,880)	-1.5%	1,851,509
Vote 3 - Corporate Services	1,437,795	1,741,551	1,741,551	659,867	613,494	46,373	7.6%	1,741,551
Vote 4 - City Manager	21,436	22,198	22,198	16,089	16,348	(258)	-1.58%	22,198
Vote 5 - Directorate of the Mayor	406,474	557,664	557,664	236,579	237,962	(1,383)	-0.6%	557,664
Vote 6 - Energy	9,885,010	10,355,750	10,355,750	4,050,926	4,151,599	(100,672)	-2.4%	10,355,750
Vote 7 - Finance	2,417,454	3,370,596	3,370,596	1,285,849	1,310,044	(24,194)	-1.8%	3,370,596
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	7,748,075	2,805,432	2,953,274	(147,841)	-5.0%	7,748,075
Vote 9 - Safety & Security	2,832,243	3,148,512	3,152,551	1,272,767	1,290,320	(17,553)	-1.4%	3,152,551
Vote 10 - Social Services	2,956,947	3,463,150	3,463,601	1,275,787	1,379,006	(103,219)	-7.5%	3,463,601
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	5,021,918	1,535,829	1,652,897	(117,068)	-7.1%	5,021,918
Total Expenditure by Vote	32,857,715	37,358,116	37,832,890	14,079,694	14,563,181	(483,487)	-3.3%	37,832,890
Surplus/ (Deficit) for the year	5,304,632	3,003,710	3,024,523	1,695,279	1,480,856	214,424	14.5%	3,024,523

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,105,126	8,662,350	8,662,350	3,572,541	3,559,789	12,751	0.4%	8,662,350
Service charges - electricity revenue	11,755,893	11,942,587	11,942,587	5,158,395	5,128,427	29,967	0.58%	11,942,587
Service charges - water revenue	3,443,725	3,933,401	3,933,401	1,258,903	1,579,352	(320,449)	-20.3%	3,933,401
Service charges - sanitation revenue	1,609,916	2,092,272	2,092,272	603,641	833,187	(229,546)	-27.6%	2,092,272
Service charges - refuse revenue	1,081,307	1,341,882	1,341,882	540,250	559,118	(18,867)	-3.4%	1,341,882
Service charges - other	728,264	—	—	—	—	—	—	—
Rental of facilities and equipment	358,497	418,011	418,011	175,730	164,394	11,336	6.9%	418,011
Interest earned - external investments	768,224	773,657	773,657	345,266	322,915	22,351	6.9%	773,657
Interest earned - outstanding debtors	278,063	284,131	284,131	122,885	121,168	1,717	1.4%	284,131
Dividends received	—	—	—	—	—	—	—	—
Fines, penalties and forfeits	1,241,128	1,146,414	1,146,414	781,852	419,496	362,356	86.4%	1,146,414
Licences and permits	47,741	43,749	43,749	21,253	21,615	(361)	-1.7%	43,749
Agency services	188,238	162,771	162,771	83,999	71,591	12,408	17.3%	162,771
Transfers and subsidies	5,864,445	6,455,942	6,930,716	2,275,265	2,351,448	(76,183)	-3.24%	6,930,716
Other revenue	411,300	709,425	709,425	357,287	280,092	77,195	27.6%	709,425
Gains on disposal of PPE	186,784	41,500	41,500	2,756	16,042	(13,286)	-82.8%	41,500
Total Revenue (excluding capital transfers and contributions)	36,068,652	38,008,091	38,482,865	15,300,023	15,428,632	(128,609)	-0.8%	38,482,865
Expenditure By Type								
Employee related costs	9,659,300	12,050,690	12,073,064	5,152,051	5,235,981	(83,930)	-1.6%	12,073,064
Remuneration of councillors	138,374	155,787	155,787	59,453	63,466	(4,013)	-6.3%	155,787
Debt impairment	2,323,482	2,508,738	2,508,738	929,575	931,163	(1,588)	-0.2%	2,508,738
Depreciation & asset impairment	2,313,471	2,574,607	2,574,607	1,020,624	1,072,982	(52,358)	-4.88%	2,574,607
Finance charges	731,823	1,131,010	1,137,819	348,564	352,658	(4,094)	-1.2%	1,137,819
Bulk purchases	8,438,102	8,540,135	8,540,135	3,284,455	3,333,622	(49,167)	-1.5%	8,540,135
Other materials	476,049	1,190,177	1,190,219	464,055	473,479	(9,424)	-2.0%	1,190,219
Contracted services	4,171,039	6,086,610	6,237,991	1,692,574	1,859,146	(166,572)	-9.0%	6,237,991
Transfers and subsidies	111,829	140,985	416,562	134,537	144,739	(10,202)	-7.0%	416,562
Other expenditure	4,486,870	2,978,990	2,997,581	993,545	1,095,804	(102,259)	-9.3%	2,997,581
Loss on disposal of PPE	7,376	387	387	262	140	121	86.3%	387
Total Expenditure	32,857,715	37,358,116	37,832,890	14,079,694	14,563,181	(483,487)	-3.3%	37,832,890
Surplus/(Deficit)	3,210,937	649,975	649,975	1,220,329	865,451	354,878	41.0%	649,975
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,289,647	447,173	589,405	(142,232)	41.0%	2,289,647
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	84,900	27,778	26,000	1,778	6.8%	84,900
Transfers and subsidies - capital (in-kind - all)	16,516	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	5,304,632	3,003,710	3,024,523	1,695,279	1,480,856			3,024,523
Taxation	—	—	—	—	—	—	—	—
Surplus/(Deficit) after taxation	5,304,632	3,003,710	3,024,523	1,695,279	1,480,856			3,024,523
Attributable to minorities	—	—	—	—	—	—	—	—
Surplus/(Deficit) attributable to municipality	5,304,632	3,003,710	3,024,523	1,695,279	1,480,856			3,024,523
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	5,304,632	3,003,710	3,024,523	1,695,279	1,480,856			3,024,523

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	39,843	1,478	3,684	(2,206)	-59.9%	39,653
Vote 2 - Assets & Facilities Management	358,089	395,019	413,304	90,072	106,157	(16,085)	-15.2%	324,843
Vote 3 - Corporate Services	244,883	351,686	358,010	58,022	20,619	37,403	181.4%	356,993
Vote 4 - City Manager	321	222	222	16	29	(13)	-44.0%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	17,132	6,567	6,098	469	7.7%	17,094
Vote 6 - Energy	1,248,887	1,292,814	1,366,034	356,112	415,376	(59,264)	-14.3%	1,179,017
Vote 7 - Finance	23,989	17,136	17,136	5,435	4,451	984	22.1%	16,911
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	2,483,251	599,345	484,471	114,874	23.7%	2,255,090
Vote 9 - Safety & Security	114,816	191,120	191,488	47,288	37,058	10,230	27.6%	156,521
Vote 10 - Social Services	243,958	283,413	286,073	42,006	41,139	868	2.1%	248,027
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	2,007,284	419,733	579,091	(159,358)	-27.5%	1,713,314
Total Capital Expenditure	5,904,621	6,975,220	7,179,778	1,626,075	1,698,174	(72,099)	-4.2%	6,307,635
Capital Expenditure - Standard Classification								
Governance and administration	1,073,026	1,244,434	1,281,763	334,817	341,760	(6,943)	-2.0%	1,147,699
Executive and council	9,164	3,594	24,954	542	458	84	18.5%	24,904
Finance and administration	1,063,731	1,239,881	1,255,850	334,275	340,977	(6,702)	-2.0%	1,121,836
Internal audit	131	959	959	-	325	(325)	-100.0%	959
Community and public safety	773,993	955,697	900,740	158,939	208,825	(49,886)	-23.9%	754,188
Community and social services	127,329	151,270	148,423	27,843	28,831	(989)	-3.4%	131,701
Sport and recreation	127,927	105,711	116,007	17,616	15,786	1,829	11.6%	100,565
Public safety	18,865	46,799	46,799	3,247	11,680	(8,433)	-72.2%	19,394
Housing	476,876	606,733	543,704	104,256	142,588	(38,332)	-26.9%	461,015
Health	22,996	45,183	45,807	5,977	9,940	(3,963)	-39.9%	41,513
Economic and environmental services	1,578,032	1,662,703	1,789,948	404,997	536,392	(131,395)	-24.5%	1,555,161
Planning and development	70,697	44,786	45,297	11,959	16,862	(4,903)	-29.1%	36,153
Road transport	1,495,384	1,599,888	1,726,623	383,111	511,556	(128,444)	-25.1%	1,501,400
Environmental protection	11,951	18,028	18,028	9,926	7,974	1,952	24.5%	17,608
Trading services	2,474,957	3,104,956	3,199,895	725,436	608,333	117,103	19.2%	2,843,155
Energy sources	1,131,636	1,183,872	1,225,172	308,001	354,177	(46,176)	-13.0%	1,068,969
Water management	608,426	853,967	885,106	250,035	133,667	116,368	87.1%	879,106
Waste water management	659,092	684,576	705,595	130,307	79,356	50,951	64.2%	705,595
Waste management	75,803	382,541	384,022	37,093	41,133	(4,040)	-9.8%	189,486
Other	4,613	7,432	7,432	1,887	2,865	(978)	-34.1%	7,432
Total Capital Expenditure - Standard Classification	5,904,621	6,975,220	7,179,778	1,626,075	1,698,174	(72,099)	-4.2%	6,307,635
Funded by:								
National Government	2,009,376	2,189,832	2,210,645	440,470	572,954	(132,484)	-23.1%	2,070,711
Provincial Government	46,130	79,002	79,002	6,703	13,587	(6,884)	-50.7%	25,826
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-
Transfers recognised - capital	2,055,507	2,268,835	2,289,647	447,173	586,541	(139,368)	-23.8%	2,096,537
Public contributions & donations	71,882	84,900	84,900	27,778	26,000	1,778	6.8%	77,800
Borrowing	2,739,196	2,894,482	2,992,706	789,790	616,546	173,244	28.1%	2,674,682
Internally generated funds	1,038,037	1,727,003	1,812,524	361,334	469,087	(107,753)	-23.0%	1,458,616
Total Capital Funding	5,904,621	6,975,220	7,179,778	1,626,075	1,698,174	(72,099)	-4.2%	6,307,635

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	506,037	103,918	103,918	103,600	103,918
Call investment deposits	4,603,568	6,599,932	5,573,377	4,603,568	5,573,377
Consumer debtors	5,724,864	5,635,475	5,635,475	4,358,961	5,635,475
Other debtors	1,077,455	1,135,110	1,135,110	1,194,522	1,135,110
Current portion of long-term receivables	14,201	18,845	18,845	14,201	18,845
Inventory	324,536	311,300	311,300	361,911	311,300
Total current assets	12,250,660	13,804,580	12,778,025	10,636,762	12,778,025
Non current assets					
Long-term receivables	40,973	46,655	46,655	33,523	46,655
Investments	4,877,663	3,842,589	3,842,589	6,425,432	3,842,589
Investment property	586,427	586,473	586,473	586,427	586,473
Investments in Associate	–	–	–	–	–
Property, plant and equipment	40,377,585	44,648,942	44,843,272	40,983,037	44,843,272
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	678,871	522,272	522,272	678,871	522,272
Other non-current assets	8,904	9,049	9,049	8,904	9,049
Total non current assets	46,570,423	49,655,980	49,850,309	48,716,195	49,850,309
TOTAL ASSETS	58,821,083	63,460,560	62,628,334	59,352,957	62,628,334
LIABILITIES					
Current liabilities					
Bank overdraft	5,298	–	–	–	–
Borrowing	334,185	428,372	428,372	334,185	428,372
Consumer deposits	351,710	392,806	392,806	380,451	392,806
Trade and other payables	7,110,818	8,766,074	7,913,036	4,324,025	7,913,036
Provisions	964,293	1,224,215	1,224,215	956,907	1,224,215
Total current liabilities	8,766,303	10,811,468	9,958,429	5,995,567	9,958,429
Non current liabilities					
Borrowing	5,789,616	7,770,349	7,770,349	6,835,774	7,770,349
Provisions	6,109,330	6,743,780	6,743,780	6,683,835	6,743,780
Total non current liabilities	11,898,945	14,514,129	14,514,129	13,519,609	14,514,129
TOTAL LIABILITIES	20,665,248	25,325,597	24,472,559	19,515,176	24,472,559
NET ASSETS	38,155,835	38,134,963	38,155,775	39,837,781	38,155,775
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	34,382,649	35,341,724	35,447,911	36,330,868	35,447,911
Reserves	3,773,186	2,793,239	2,707,864	3,506,913	2,707,864
TOTAL COMMUNITY WEALTH/EQUITY	38,155,835	38,134,963	38,155,775	39,837,781	38,155,775

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,344,028	3,538,004	3,544,493	(6,488)	-0.2%	8,344,028
Service charges	18,619,105	17,459,005	17,459,005	7,026,670	7,579,523	(552,853)	-7.3%	17,459,005
Other revenue	617,854	1,357,994	1,357,994	1,033,095	568,347	464,749	81.8%	1,357,994
Government - operating	3,633,883	6,455,942	6,455,942	2,629,155	2,846,905	(217,750)	-7.6%	6,455,942
Government - capital	2,014,869	2,353,735	2,374,547	1,227,114	1,151,015	76,099	6.6%	2,374,547
Interest	999,822	773,657	773,657	268,098	265,719	2,379	0.9%	773,657
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(26,611,461)	(30,121,395)	(30,316,007)	(13,675,253)	(14,204,000)	(528,746)	3.7%	(30,316,007)
Finance charges	(666,163)	(981,827)	(981,827)	(174,962)	(172,773)	2,188	-1.3%	(981,827)
Transfers and Grants	(111,829)	(140,985)	(415,920)	-	-	-	-	(415,920)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,601,206	5,500,155	5,051,421	1,871,922	1,579,228	(292,694)	-18.5%	5,051,421
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	41,500	-	-	-	-	41,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	13,614	2,456	2,456	-	-	-	-	2,456
Decrease (increase) in non-current investments	(410,412)	(212,908)	(212,908)	-	-	-	-	(212,908)
Payments								
Capital assets	(5,904,620)	(6,890,062)	(7,063,936)	(1,603,102)	(1,666,417)	(63,315)	3.8%	(7,063,936)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,102,676)	(7,059,015)	(7,232,889)	(1,603,102)	(1,666,417)	(63,315)	3.8%	(7,232,889)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2,500,000	2,500,000	1,000,000	1,000,000	-	-	2,500,000
Increase (decrease) in consumer deposits	27,077	35,710	35,710	-	-	-	-	35,710
Payments								
Repayment of borrowing	(407,883)	(432,586)	(432,586)	(88,055)	(89,481)	(1,426)	1.6%	(432,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(380,806)	2,103,124	2,103,124	911,945	910,519	(1,426)	-0.2%	2,103,124
NET INCREASE/ (DECREASE) IN CASH HELD	117,724	544,264	(78,344)	1,180,765	823,330			(78,344)
Cash/cash equivalents at beginning:	3,332,469	3,880,811	3,476,864	3,476,864	3,476,864			3,476,864
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	3,398,520	4,657,629	4,300,195			3,398,520

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN

Table SC1: Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	12,751	0.4%	The variance is due to lower than anticipated applications received for Council determined Rates rebates and exemptions, resulting in a net positive variance on the Property Rates Category.	The situation is continuously being monitored. At this stage no corrective action is required.
Service charges - electricity revenue	29,967	0.58%	The variance is due to periodic changes in consumption as a consequence of weather conditions. The continuous movement of consumers between the various tariffs, account adjustments and changes to the costs associated with the fixed charge further contributed to this variance.	The situation is continuously being monitored. At this stage no corrective action is required.
Service charges - water revenue	(320,449)	-20.3%	The under-recovery is due to Level 4b water restrictions and level 5 additional measures that have been implemented since September 2017 as well as the impact of the billing cycles and continuous corrections. The Water & Sanitation department has re-aligned the period budget with anticipated trends for the budgeted level 4b restriction level. It is important to note that the level 4b restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends in this regard are available. Projections at the end of the first quarter indicate that the Water & Sanitation department will under recover against the level 4b revenue budget. This is predominantly due to the additional restriction measures implemented, flowing from the severity of the drought, above what was reasonably expected during the preparation of the 2017/18 original budget.	The current trends are closely monitored against the (untested) period budget. To absorb the under-recovery on revenue, the Water & Sanitation department will reduce expenditure on various items in the January 2018 adjustments budget. In addition, immediate internal cost cutting directives across directorates have been communicated and identified to try and soften the likely Rates and tariff increases in the short to medium term. The finance manager is continuously monitoring all streams of revenue.
Service charges - sanitation revenue	(229,546)	-27.6%	The under-recovery is influenced by the same factors and conditions that apply to the water revenue i.e. Level 4b water restrictions and level 5 additional measures that have been implemented since September 2017 as well as the impact of billing cycles and continuous corrections. The Water & Sanitation department has re-aligned the period budget with anticipated trends for the budgeted level 4b restriction level. It is important to note that the level 4b restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends in this regard are available. Projections at the end of the first quarter indicate that the Water & Sanitation department will under recover against the level 4b revenue budget. This is predominantly due to the additional restriction measures implemented, flowing from the severity of the drought, above what was reasonably expected during the preparation of the 2017/18 original budget.	The current trends are closely monitored against the (untested) period budget. To absorb the under-recovery on revenue, the Water & Sanitation department will reduce expenditure on various items in the January 2018 adjustments budget. In addition, immediate internal cost cutting directives across directorates have been communicated and identified to try and soften the likely Rates and tariff increases in the short to medium term. The finance manager is continuously monitoring all streams of revenue.
Service charges - refuse revenue	(18,867)	-3.4%	The under-recovery is combination of over-/ under-recovery. 1. Availability Charges Solid Waste (under), due to a decrease in demand for the availability charge as more consumers moved into developed properties. 2. Refuse Removal Charges (over), as more than anticipated consumers moved into developed properties. 3. Disposal Coupons Fees (under), due to non-performance from the external contractor resulting in the work being stopped. The service is now being rendered in-house. The new contract will only be awarded in March 2018. 4. Special Waste Fees (under), due to the lower than anticipated quantities of hazardous waste being disposed.	The finance manager is monitoring the revenue and corrective steps will be implemented where required. A review will be done during the mid-year review and assessment process.
Service charges - other	-	-		-

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Rental of facilities and equipment	11,336	6.9%	The over-recovery is mainly within the Assets & Facilities Management directorate in respect of the Property Management Rental Alignment Project, which encompasses the clean-up of lease agreement data to ensure correct recovery of lease payments as per the relevant lease agreements. This has resulted in higher than planned revenue received	No corrective action required at this stage.
Interest earned - external investments	22,351	6.9%	The over-recovery is within the Finance directorate and is due to the favourable Investments and Cash fund balances.	No corrective action required at this stage.
Interest earned - outstanding debtors	1,717	1.4%	The over-recovery is due to higher than planned revenue received for interest charges on debtor arrears related to Electricity, Water & Sanitation and Solid Waste.	No corrective action required at this stage.
Dividends received	-	-	-	-
Fines, penalties and forfeits	362,356	86.4%	The over-recovery is mainly against : 1. Traffic Fines and Traffic Fines-Accruals (Safety & Security), due to more than planned fines issued and paid for in the period to date. 2. Forfeits-Unclaimed Monies, due to clearing of long outstanding credits, which are older than three years i.e. unclaimed down payments, refunds etc. from debtors' accounts.	No corrective action required at this stage.
Licences and permits	(361)	-1.7%	The under-recovery is mainly within the Transport and Urban Development Authority directorate, due to lower than planned revenue received, as this category is demand driven and difficult to plan accurately.	No corrective action required at this stage. Provisions will be reviewed during the mid-year review and assessment process.
Agency services	12,408	17.3%	The over-recovery is mainly within the Finance directorate and is due to licence renewal tariff increases and the increase in the number of renewals processed as a result of a drive by the City and Provincial Government to enforce the renewal of licences.	No corrective action required at this stage.
Transfers and subsidies	(76,183)	-3.2%	The variance is a combination of over-/under-recovery and is mainly within the following directorates: 1. Transport & Urban Development Authority (under), due to: a) Top Structures payment delays on five major projects, due to vandalism/robberies, tender prices higher than subsidy quantum and delayed access to a provincial site; and b) Fewer Top Structures payments in respect of the full subsidy per beneficiary as these are dependent on the actual building of housing units, which occurs in phases. 2. Finance (over), due to the Vat claw back realised on various USDG projects, which are currently in progress. 3. Social Services (under), due to the October 2017 Health Claim from the Western Cape Provincial Government, which has not yet been received. 4. Informal Settlements and Backyarders (within Informal Settlements, Water and Waste Services) (over), due to: a) EPWP Projects progressing ahead of schedule; b) Sweet Homes project running ahead of schedule; and c) Purchasing of Fire Kits (including the Imizamo Yethu project), where the project is running ahead of schedule.	No corrective action required at this stage. Provisions will be reviewed during the mid-year review and assessment process.

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City of Cape Town: FMR - Annexure A (November 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Other revenue	77,195	27.6%	The variance is a combination of over-/under-recovery on the following revenue elements: 1. Collection Charges Recovered (over), due to higher than planned collection charges recovered. 2. Service Charges - Infrastructure (over), due to higher than planned recovery of charges, mainly on Broadband Services. 3. Cash Recoveries - Claims (over), due to the recovery of a SASRIA claim, which was not budgeted for. 4. Skills Development Levy (over), due to higher than planned revenue received for Skills Development Levies. The receipt of payments to this category is unpredictable in nature. 5. Admission Fees & Camp/Resorts (under), due to lower than anticipated revenue received during the winter season for use of facilities as the demand was lower than expected. 6. Fire Fees (over), due to higher than planned revenue received relating to the higher than anticipated number of fires extinguished. 7. Development Levy/BICL (over), due to higher than planned revenue received for Development Levies as a result of the extent of property development in the City. 8. Recoveries of Operational Expenditure (over), due to unplanned expenditure recovered from external customers i.e. legal costs recovered from third parties. 9. Advertising Fees (over), due to higher than planned revenue received for the period. 10. Busfares (over), where the variance is a combination of increased demand for Transit Products as passengers are changing over from the MyCiTi Cash Product to the more affordable MyCiTi Transit Product as well as the impact of higher than CPI tariff increases on Transit Products for the year. 11. Building Levies (over), due to the impact of increased activity within the building industry being higher than planned. 12. Hire of Municipal Staff (over), due to higher than planned use of municipal staff (mainly Safety & Security Staff) to perform duties at events.	Finance managers are continuously monitoring the situation and corrective actions will be undertaken where necessary. In addition, the budget will be reviewed in the mid-year review and assessment process.
Gains on disposal of PPE	(13,286)	-82.8%	The under-recovery is mainly within the Assets & Facilities Management directorate and is due to actual revenue being less than anticipated. Disposal of PPE and the final realisation of revenue from such transactions are difficult to predict and plan for accurately.	The finance manager is continuously monitoring the situation. The budget will be reviewed during the mid-year review and assessment process.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Area-Based Service Delivery	6,783	8.1%	The over-recovery is mainly on: 1. CIDS Commercial and Informal Trading Levies, due to higher than anticipated revenue received to date. 2. Fines, penalties and forfeits, due to clearing of long outstanding credits i.e. unclaimed down payments, refunds etc. from debtors' accounts.	No corrective action required. Continuous monitoring is being done.
Vote 2 - Assets & Facilities Management	(2,783)	-1.5%	The variance is a combination of over-/under-recovery mainly on: 1. Rental of Facilities and Equipment (over), due to the Property Management Rental Alignment Project, which encompasses the clean-up of lease agreement data to ensure correct recovery of lease payments as per the relevant lease agreement resulting in higher than planned revenue received to date. 2. Gains on Disposal of PPE (under), due to revenue to date being less than anticipated. Disposal of PPE and the final realisation of revenue from such transactions are difficult to predict and plan for accurately.	Continuous monitoring is being performed. A review will be done during the mid-year review and assessment process.
Vote 3 - Corporate Services	11,411	70.0%	The variance is mainly on: 1. Service Charges-Infrastructure, due to higher than planned revenue received for Broadband Services. 2. Recoveries of Operational Expenditure, due to higher than planned legal costs recovered from third parties. 3. Skills Development Levies, due to higher than planned revenue received as this category is unpredictable in nature. The timing of payments is difficult to plan.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.
Vote 4 - City Manager	—	-	-	-
Vote 5 - Directorate of the Mayor	(132)	-5.3%	The variance is a combination of over-/under-recovery mainly on: 1. Transfers and Subsidies (under), due to the processing of actual expenditure relating to the Director: Resilience being one month in arrears when compared to the monthly budget provision. 2. Refunds Received: Prior Years (over), due to unanticipated recoveries iro international trips that were sponsored.	The finance manager is monitoring the situation. Monthly budget provisions will be reviewed.
Vote 6 - Energy	41,922	0.8%	The variance is a combination of over-/under-recovery. 1. Service Charges - Electricity Revenue (over), due to periodic changes in consumption as a consequence of weather conditions. The continuous movement of consumers between the various tariffs, account adjustments and changes to the costs associated with the fixed charge further contributed to this variance. 2. Fines, penalties and forfeits (over), due to clearing of long outstanding credits older than three years i.e. unclaimed down payments, refunds etc. from debtors' accounts. 3. Other Revenue (over), mainly on Development Levies & Recoveries of Infrastructure Maintenance, which are demand driven and difficult to plan per monthly cycle. 4. Capital Transfers (under), mainly on the Electrification-Backyarders project, which is slightly behind schedule, due to the late appointment of a contractor. In addition, applications for new and upgraded service connections have been less than planned for the period under review.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.

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City of Cape Town: FMR - Annexure A (November 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 7 - Finance	227,606	4.0%	The variance is a combination of over-/under-recovery. - Property Rates (over), where the variance is as a result of lower than anticipated applications received for Council determined Rates rebates and exemptions, resulting in a net positive variance on the Property Rates category. - Interest earned on external investments (over), due to favourable Investments and Cash fund balances. - Interest earned on outstanding debtors, which is lower than anticipated as it is linked to debtors' account balances. - Fines, penalties and forfeits (over), due to clearing of long outstanding credits older than three years i.e. unclaimed down payments, refunds etc. from debtors' accounts. - Transfers and subsidies - Operating (over), due to Vat claw back realised on various USDG projects. - Agency Services (over), due to licence renewal tariff increases and an increase in the number of renewals processed as a result of a drive by the City and Provincial Government to enforce renewal of Licences. - Other Revenue: Cash Recoveries Claims (over), due to unanticipated ad hoc SASRIA Insurance recovery claims received.	The finance manager is continuously monitoring actual income and will adjust the period budget accordingly, where required. Budget will be reviewed during the mid-year review and assessment process.
Vote 8 - Informal Settlements, Water & Waste Services	(422,866)	-13.3%	The variance is a combination of over-/under - recovery: - Service Charges - Water Revenue (R300 million under) & Sanitation Revenue (R200 million under), due to Level 4b water restrictions and level 5 additional measures that have been implemented since September 2017 as well as the impact of the billing cycles and continuous corrections. The Water & Sanitation department has re-aligned the period budget with anticipated trends for the budgeted level 4b restriction level. It is important to note that the level 4b restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends in this regard are available. Projections at the end of the first quarter indicate that the Water & Sanitation department will under recover against the level 4b revenue budget. This is predominantly due to the additional restriction measures implemented, flowing from the severity of the drought, above what was reasonably expected during the preparation of the 2017/18 original budget. - Service Charges Refuse Revenue (under/over): - Availability Charges Solid Waste (under), due to a decrease in demand for the availability charge as more consumers moved into developed properties. - Refuse Removal Charges (over), as more than anticipated consumers moved into developed properties. - Disposal Coupons Fees (under), due to non-performance from the external contractor resulting in the work being stopped. The service is now being rendered in-house. The new contract will only be awarded in March 2018. - Special Waste Fees (under), due to the lower than anticipated quantities of hazardous waste being disposed. - Transfers and subsidies (over): - Informal Settlements, due to - EPWP Projects progressing ahead of schedule. - Sweet Homes project running ahead of schedule. - Purchasing of Fire Kits (including kits relating to the Imizamo Yethu project), where the project is running ahead of schedule. - Transfers & Subsidies - Capital (under): - Informal Settlements, due to - Upgrading of Informal Settlement Program 8ste Laan -Valhalla Park, where the project was suspended, due to gangster violence. - Urbanisation backyarders Informal settlements, as a result of delays in receipt of invoices from service providers. - Ravensmead Incremental Development Area, due to non-performance of contractor, which is delaying progress and related expenditure. - Tambo Square, where invoices have not been processed, due to a vendor compliance issue that first needs to be resolved.	The finance managers are continuously monitoring all streams of revenue and any issues identified will be investigated and corrective steps implemented where required. Periodic budget provisions will be reviewed and adjusted where required to be in line with the actual and anticipated trends. Water & Sanitation department: The current trends are closely monitored against the (untested) period budget. To absorb the under-recovery on revenue the Water & Sanitation department will reduce expenditure on various items in the January 2018 adjustments budget. In addition, immediate internal cost cutting directives across directorates have been identified to try and soften the likely Rates and tariff increases in the short to medium term. The finance manager is continuously monitoring all streams of revenue. Budgets will be reviewed during the mid-year review and assessment process.

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 9 - Safety & Security	94,106	20.1%	The over-recovery is mainly on: 1. Fines, Penalties and Forfeits, due to higher than planned revenue received from traffic fines issued and paid to date. 2. Licences and Permits, due to higher than planned revenue received for learner licence applications, learner certificates and PDP operator permits. 3. Other Revenue, due to: a) Higher than expected use of municipal staff to perform duties at events. b) Higher than planned revenue received on Fire fees as a result of the number of fires extinguished.	The finance manager will continue to monitor actual income received and adjust period budgets where required.
Vote 10 - Social Services	(19,727)	-6.6%	The variance is a combination of over-/under- recovery. 1. Rental of facilities (under), where not all lease agreements have been finalised, resulting in actual revenue being lower than planned to date. 2. Transfers and Subsidies - Operating (under), as a result of the October 2017 Health Claim from the Western Cape Provincial Government, which has not yet been received. 3. Other Revenue, mainly on: a) Camp/Resort fees & Admission fees (under), due to lower than anticipated revenue received for use of facilities to date. b) Burial fees (over), due to higher than expected demand for burial services.	The finance manager will monitor actual income and adjust the period budget where required.
Vote 11 - Transport & Urban Development Authority	(205,383)	-22.4%	The variance is a combination of over-/under- recovery. 1. Transfers and Subsidies - Operating (under), mainly on: a) Top Structures payments, where there are delays with five major projects, due to vandalism/robberies, tender prices being higher than subsidy quantum and delayed access to a provincial site; and b) Fewer Top Structures payments in respect of the full subsidy per beneficiary as these are dependent on the actual building of housing units, which occurs in phases. 2. Other Revenue (over) mainly on: a) Advertising fees (over), which includes revenue received in the previous financial year as a result of issues with the advertising company only being resolved recently. b) Development Contribution Levies & BICL (over), due to revenue being dependent on property development and difficult to predict accurately. c) Busfares (over), where the variance is a combination of increased demand for Transit Products as passengers are changing over from the MyCiTi Cash Product to the more affordable MyCiTi Transit Products . d) Building Levies(over), due to the impact of increased activity within the building industry being higher than anticipated. 3. Transfers and Subsidies - Capital (under), due to: a) Poor contractor performance on the Grassy Park Non Motorised Transport (NMT) project and Heideveld road rehabilitation projects. b) IT tender approved later than expected for the Public Transport Systems Management project. c) Delays experienced with the Langa Hostels CRU project, due to tender appeals. 4) Licences and Permits (under), due to revenue received to date being less than estimated as this category is demand driven and difficult to plan accurately.	The finance manager will continue to monitor actual income received and adjust period budgets where required. Budget to be reviewed during the mid-year review and assessment process.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(6,790)	-3.2%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Depreciation & asset impairment (under), due to assets not capitalised timeously as well as delays or postponement in acquisition of assets resulting in assets being brought into use and capitalised later than planned. 3. Contracted Services mainly on: a) Safety and security (under), due to delays with the rollout of MURP-related projects. b) Repairs & Maintenance (over), mainly on the re-active component of maintenance, which is ad hoc in nature and difficult to plan per monthly cycles. c) Advisory Services-Project Management (under), due to reprioritisation of Informal Trading projects to needy areas. 4. Transfers and subsidies (over), due to earlier than planned payment to the Central City Improvement District. 5. Other expenditure (under), as a result of allowances for Ward Forum members, which are based on scheduled attendance of established and functioning ward committees. 6. Grants and Donations (under), due to the Community Development Workers protocol agreement with the Provincial Government of the Western Cape, which has not yet been finalised.	The recruitment and selection process is ongoing. The directorate had 121 vacancies as at 30 November 2017; 5 positions were filled with 7 terminations processed from the beginning of the financial year. The finance manager is monitoring the situation; alignment of the period budget with the actual expenditure will be undertaken where necessary and the period budget will be adjusted with the anticipated cash flows on MURP Programmes.
Vote 2 - Assets & Facilities Management	(10,880)	-1.5%	The variance is a combination of over-/under expenditure on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Depreciation & Asset Impairment (under), where Fleet Management disposed of a large number of vehicles resulting in depreciation being calculated on the reduced value. 3. Contracted Services (over), mainly due to the budget provision being reflected on the incorrect cost element (Other Expenditure) while the expenditure was incurred on Contracted Services. 4. Indigent Relief (over), where expenditure is linked to the number of applications received and therefore difficult to plan accurately. 5. Subsidy on Home-owners Redemption (under), which is dependent on the number of applications received. 6. Cleaning Costs (under), due to severe curbing measures that have been introduced.	The recruitment and selection process is ongoing. The directorate had 175 vacancies as at 30 November 2017; 52 positions were filled with 29 terminations processed from the beginning of the financial year. Virements are in the process of being compiled. Alignment of the period budget with the actual expenditure is ongoing.

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 3 - Corporate Services	46,373	7.6%	The variance is a combination of over-/under expenditure mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Finance Charges (over), mainly on operating leases, due to the unplanned lease extension of the Hansekop High Site. 3. Other expenditure mainly on: a) Software licences (over), due to the once off payment made for the annual renewal of software licences. b) Specialised IT Services (over), due to higher than anticipated expenditure for the period. The variance is a combination of over-/under expenditure mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Finance Charges (over), mainly on operating leases, due to the unplanned lease extension of the Hansekop High Site. 3. Other expenditure mainly on: a) Software licences (over), due to the once off payment made for the annual renewal of software licences. b) Specialised IT Services (over), due to higher than anticipated expenditure for the period. c) Telecommunication: Cell Phone Subscriptions (over), where more staff require subscriptions as they are working remotely due to the travel demand plan strategy pilot initiative. d) Telecom Expenses (over), due to payment relating to 2016/17 expenditure as a result of lapsed tenders. The deviation report was approved by Council in July 2017. 4. Contracted Services (over), due to a) Rollout of a reviewed Repairs & Maintenance strategy in the Information Systems & Technology department, which facilitated faster implementation of R&M programmes. This resulted in expenditure on R&M being brought forward and the consequent misalignment of the period budget with actual expenditure to date. b) Legal Costs - Legal Advice & Litigation (over), due to higher than anticipated expenditure for the period. c) Administrative and support staff (over), due to early than anticipated payment to the Department of Justice for magistrates at municipal courts. d) Advisory Services - Human Resources (over), due to unplanned supervisory assessment material required for this period.	The recruitment and selection process is on-going. The directorate had 104 vacancies as at 30 November 2017. 51 Positions (19 internal and 32 external) were filled with 31 terminations processed since the beginning of the 2017/18 financial year. The finance manager will continue to monitor the trend as budget provisions will be reviewed in the mid-year review and performance assessment process.
Vote 4 - City Manager	(258)	-1.6%	Immaterial variance.	-
Vote 5 - Directorate of the Mayor	(1,383)	-0.6%	The variance is a combination of over-/under expenditure mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Contracted Services (over), due to the earlier than planned payment to Wesgro. 3. Transfers and Subsidies (over), due to the Volvo Race being budgeted for against the incorrect general ledger category. 4. Other Expenditure (under), due to outstanding invoices on Project Portfolio Management (PPM) related work as well as reduced travel costs, due to sponsorships, and delays in the rollout of training programmes. 5. Remuneration of councillors (under), due to incorrect posting of actuals for several councillors to another directorate.	The directorate has 88 vacancies, which are in various stages of the recruitment and selection process. The current vacancy rate is 20.95%. A total of 35 positions have been filled to date. Councillors remuneration will be corrected in the January 2018 adjustment budget as it cannot be corrected via a virement.

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City of Cape Town: FMR - Annexure A (November 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 6 - Energy	(100,672)	-2.4%	The under expenditure is largely on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Purchases, due to consumption fluctuations for the period under review. 3. Contracted services (under), mainly on: a) Repairs & Maintenance – Electrical, due to delays in awarding the High Mast tender, where the contract expired on 30 June 2017 and only recommenced in October 2017. b) Late commencement of security services, cleaning and transportation for shift workers' contracts, which are only paid once invoices are verified and reconciled. c) Professional Services – Geoinformatics, where the appointment of the contractor is still pending. 4. Other expenditure, mainly on: a) Project Portfolio Management (PPM) related work, due to outstanding invoices, reduced travel costs as a result of sponsorships and delays in the rollout of training programmes. b) The Metering Mobi project, which was postponed, due to further consultation with other directorates (Water Services metering project) with a view to potentially align with other directorates' solutions and ERP opinion. 5. Other Materials, due to the impact of delays in awarding the High Mast Maintenance tender, which commenced in October 2017 and lower than anticipated fuel consumption for gas turbines.	The recruitment and selection process is on-going. The directorate had 129 vacancies as at 30 November 2017. 75 Positions (57 internal and 18 external) were filled with 47 terminations processed for November 2017. The finance manager is monitoring the situation continuously. Period budget provisions will be reviewed and amended, where necessary.
Vote 7 - Finance	(24,194)	-1.8%	The variance is largely on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Finance charges, due to the late issue of the Green Bond, resulting in the misalignment of period budget with actual expenditure. 3. Other expenditure, mainly on: a) Insurance Claims, due to the ad hoc nature of insurance claims, where payments are processed subject to approval of the submitted claim. b) Deeds and Transfers, due to the dispute on shared information (related to property clearance certificates, move-in and move-out on transfer of properties etc.) between the Deeds Office and the City. Payment will be processed and settled as soon as these disputes are resolved. c) Indigent Relief, largely due to fewer than anticipated year-to-date applications received. d) Bank Charges & Services, due to delays in the rollout of the Point of Sale System at various cash offices across the City, resulting in lower than anticipated expenditure to date.	The recruitment and selection process is on-going. The directorate had 212 vacancies as at 30 November 2017. 93 Positions (61 internal and 32 external) were filled with 32 terminations processed since the start of the financial year. The finance manager is monitoring the situation. Alignment of the period budget with the actual will be undertaken where required.

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City of Cape Town: FMR - Annexure A (November 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	(147,841)	-5.0%	The variance is a combination of over/under expenditure: 1. Employee Cost (under), due to the turnaround time in filling vacancies (permanent and temporary) and the impact of the internal filling of vacancies. 2. Water Bulk Purchases (over), due to a backlog of invoices received and processed in November 2017. 3. Other materials (combination of over/under): a) Cleansing related cost (over), due to an increase in demand for refuse bags. b) Fuel (under), due to a combination of usage and prices being lower than anticipated. c) Chemicals (under), due to less chemicals needed for water treatment as a result of the current low levels in dams. d) Materials Consumables Tools & Equipment (over), due to more consumables and tools required to complete additional work relating to the drought. This includes consumables and tools for the reticulation teams, critical dewatering bags for some wastewater treatment plants and water testing consumables for the laboratories. 4. Contracted Services (under/over): a) Chipping (under), where the incorrect element was used when payments were processed. b) Repairs & Maintenance: Electricity (over), due to major costs, which were incurred for the upgrade/refurbishment of Borchards Quarry WWTW, Bellville WWTW and Mitchells Plain to ensure effective operations. c) Haulage (over), due to payments incorrectly made against the Chipping cost element. d) Professional Services Engineering-Civil (over), due to costs related to the Water Resilience Action Plan being incurred against this cost element. e) Litter Picking and Street cleaning (over) and Refuse Removal (under), due to incorrect posting of transactions between these two element. 5. Other Expenditure (combination of over/under): a) Electricity (under), due to lower than anticipated water consumption and consequential transporting of wastewater to treatment plants. b) Hire of LDV, Panel van, Bus, Special Vehicle (under), due to lower than anticipated usage and the impact of stringent SCM requirements. c) Uniform and Protective clothing (over), due to higher than planned demand for new uniforms for the period.	Vacancies are at various stages of recruitment and selection. The directorate (ISWWS) had 759 vacancies out of 8151 staff establishment as at 30 November 2017. Filled positions in the directorate were 90.92% of the total staff establishment. Since the beginning of the financial year, 208 appointments were made (118 internal and 90 external) and 111 terminations were processed. The Finance managers are continuously monitoring the monthly trends and results. The correction of budget provisions against actual trends are done on a daily basis where required. Virements will be processed where the requirement is identified and incorrectly processed transactions will be corrected.
Vote 9 - Safety & Security	(17,553)	-1.4%	The under expenditure is mainly on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Contracted Services, due to lower than anticipated expenditure on security costs and the incorrect allocation of budget on various expenditure items within this category. 3. Other Materials, mainly on Materials -Consumables, where demand was lower than anticipated for the period under review. 4. Transfers and subsidies, resulting from delays in processing of a payment to a beneficiary as the Memorandum of Agreement needed to be amended, due to the change of the event's name. 5. Other expenditure, mainly due to: a) Commission - Revenue Sharing due to payment made one month in arrears; b) Uniform and Protective clothing, due to delays in the finalisation of the tender; and c) Software Licences, due to delays in finalisation of the IT tender.	The directorate currently has 156 vacancies, which are in various stages of the recruitment and selection process, with a vacancy rate of 3.5%. The finance manager is monitoring the situation and alignment of the budget with the actual expenditure will be undertaken in the January 2018 adjustment budget.

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City of Cape Town: FMR - Annexure A (November 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 10 - Social Services	(103,219)	-7.5%	The under expenditure is mainly on: 1. Employee related costs, due to current vacancies which are in the process of being filled. 2. Contracted Services, due to: a) Accounts for security services being paid one month in arrears. b) Recreation, Sport, Tourism & Social Development, as a result of slower than expected implementation of programmes. c) Grass cutting services, as a result of the drought and water restrictions. 3. Other Materials (combination of over/under), due to: a) Fuel (under), where invoices for November 2017 has not yet been received; and b) Pharmaceutical supplies (over), due to faster than anticipated procurement of goods. 4. Other Expenditure (under), mainly on: a) Electricity charges, due to invoices for November 2017 not yet received, and b) Books, periodicals and subscriptions, due to delays experienced with procurement of Library materials.	The directorate currently has 237 vacancies, which are in various stages of recruitment and selection. From the start of the financial year, 252 vacancies were filled and 118 terminations were recorded. The finance manager is continuously monitoring the situation. Alignment of the period budgets with the actual expenditure trends will be undertaken where necessary to correct variances.
Vote 11 - Transport & Urban Development Authority	(117,068)	-7.1%	The variance is a combination of under/over expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Depreciation & asset impairment (under), due to assets not capitalised timeously and delays/postponement in acquisition of assets resulting in assets being brought into use and capitalised later than planned. 3. Contracted Services (under), largely due to: a) Termination of contracts (Belhar/Pentech) as a result of non-performance of contractor as well as delays with the progress on various projects (Delft The Hague Phase 1) due to poor contractor performance. b) Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site. c) Delays in awarding tenders for Delft The Hague Phase 2 as the price of the preferred bidder was higher than the allowed subsidy. d) Delays with Morkel's Cottage project as the City had to obtain access to the site via Provincial Department of Public Works. e) R&M contracted services (over), due to road reseal maintenance programmes and stormwater catchpit and pipe maintenance programmes progressing faster than anticipated. f) Budgetary provision of the Dial-a-Ride bus services on the incorrect general ledger account. 4. Transfers and subsidies (under), due to People's Housing Project (PHP) payments being dependent on the construction of housing units, which occurs in phases. 5. General Expenses (under), due to: a) Slower than anticipated expenditure on advertising/marketing of the MyCiTi bus service. b) Uniforms and protective clothing, which are issued as and when required and therefore difficult to predict per monthly cycles. c) Hire of LDVs (over), due to the increased requirement for hired specialised vehicles for stormwater maintenance programmes for the period.	The directorate currently has 208 vacancies, which are in various stages of recruitment and selection. From the start of the financial year, 84 vacancies were filled and 49 posts were terminated. The finance manager is monitoring the situation.

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(83,930)	-1.6%	The variance is mainly due to: 1. The turnaround time in filling vacancies and the internal filling of vacant posts. 2. The appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments required additional labour.	Savings realised to date have been set aside and ring-fenced within investment accounts to address the financial implications of the Water Resilience programme.
Remuneration of councillors	(4,013)	-6.3%	The variance is largely due to councillor increases not yet finalized/approved by the Minister of Co-corporative Governance & Traditional Affairs and Council.	Councillor increases to be implemented retrospectively from 1 July 2017 when approved.
Debt impairment	(1,588)	-0.2%	Immaterial variance.	-
Depreciation & asset impairment	(52,358)	-4.9%	The variance is largely affected by the capitalisation rate of assets, based on the completion, progress of capital projects and delivery of moveable assets. In addition, Fleet Management disposed of a large number of vehicles resulting in lower depreciation calculations.	No remedial action is required.
Finance charges	(4,094)	-1.2%	The variance is due to the late issue of the Green Bond, resulting in the misalignment of the period budget with actual expenditure.	Alignment of the period budget with the actual expenditure will be undertaken.
Bulk purchases	(49,167)	-1.5%	The under expenditure on Bulk Purchases: Electricity is due to consumption pattern fluctuations for the period under review while the over expenditure on Bulk Purchases: Water is due to the backlog of invoices received and processed in November 2017.	Alignment of the period budget with the actual expenditure will be undertaken.
Other materials	(9,424)	-2.0%	The variance is largely due to delays in awarding of maintenance tenders, delays in receipt of invoices from vendors and lower than anticipated demand on fuel, chemicals, printing and stationery etc.	The expenditure trend is monitored and corrective actions will be taken where necessary.

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City of Cape Town: FMR - Annexure A (November 2017)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	
<u>Expenditure By Type</u>				
Contracted services	(166,572)	-9.0%	The variance is largely due to: 1. Lower than anticipated expenditure on security costs and the incorrect allocation of budget on various expenditure items within this category. 2. Delays in awarding of the High Mast tender on Repairs & Maintenance, where the contract, which expired on 30 June 2017 had to be renewed. 3. In-house rendering of refuse removal as the contract was terminated as a result of poor performance. 4. Late commencement of security services as well as delays in payments for cleaning contracts and transportation for shift workers' contracts, which are only paid once invoices are verified and reconciled. 5. Chipping, due to incorrect postings during the processing of payments. 6. Lower than anticipated expenditure on various Human Settlement Development projects, due to: a) delays in awarding tenders, b) termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site. c) termination of contracts as a result of poor contractor performance, and d) delays in awarding tenders for Delft The Hague Phase 2 project as the price of the preferred bidder is higher than the allowed subsidy.	Alignment of the period budget with the actual expenditure is ongoing and journals will be processed to ensure that actual expenditure is reflected in the correct cost elements.
Transfers and subsidies	(10,202)	-7.0%	The variance is largely due to delays in processing a payment to a beneficiary as the Memorandum of Agreement needed to be amended due to a change in the event's name.	The situation is monitored by the respective finance manager and alignment of the period budgets will be undertaken.
Other expenditure	(102,259)	-9.3%	The variance is a combination of over-/under expenditure, mainly on: 1. Software licences (over), due to the once off payment made for the annual renewal of software licences. 2. Specialised IT services (over), due to higher than anticipated expenditure for the period. 3. Telecom Expenses (over), due to payment relating to 2016/17 expenditure as a result of lapsed tenders. The deviation report was approved by Council in July 2017. 4. Electricity (under), due to lower than anticipated water consumption and consequential transporting of wastewater to the treatment plants 5. Project Portfolio Management (PPM) related work/project (under), due to outstanding invoices, reduced travel costs as a result of sponsorships as well as delays in the rollout of training programmes. 6. Commission on Prepaid Electricity (under), due to the reduced number of prepaid electricity vendors.	Situation is monitored by the respective finance managers and alignment of period budgets will be undertaken.
Loss on disposal of PPE	121	86.3%	The variance is due to various assets, which were written off as a result of theft/lost items and where no budget existed.	Budgetary realignment will be effected in the January 2018 adjustments budget as the Virement Policy prohibits transfer of funds to/from this expenditure item.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(2,206)	-59.9%	1. IT equipment and Furniture: Underspend is due to changes in specifications and delays in delivery. 2. Upgrade of Informal Markets and Facilities: Project behind schedule, due to delays in finalising site visits and obtaining quotations.	1. Orders have been placed for IT equipment and Furniture; awaiting delivery. 2. Orders placed; awaiting delivery.
Vote 2 - Assets & Facilities Management	(16,085)	-15.2%	1. FM Structural Rehabilitation (Facilities Management): Project behind schedule, due to delays in the delivery of critical spares for the chillers and final installation of the diesel burners. 2. Asset Management Programme Project (Home Ownership Transfer, Tenancy Management and Staff Housing Department): Project behind schedule, due to delay in awarding the tender for staircases.	1. Balance of invoice to be processed after successful installation of the burners. 2. Tender is being evaluated; planned commencement date is February 2018.
Vote 3 - Corporate Services	37,403	181.4%	1. The Dark Fibre Broadband Infrastructure programme variance is due to: a. Branch systems, facilities and test equipment project: Earlier than anticipated delivery of Broadsoft VOIP licences. b. City corporate access fibre connections and Core and local fibre routes projects: Project ahead of schedule, due to revised implementation plan in the 2016/17 financial year, which brought about fast-tracking of 2017/18 implementation plan. 3. Microsoft Infrastructure Services programme: This project is ahead of schedule, due to licences received earlier than anticipated.	None remedial action required.
Vote 4 - City Manager	(13)	-44.0%	Computer and IT Equipment: Delays in finalising prioritisation list and placement of orders as needs assessment is still ongoing.	Orders will be placed once needs assessment and prioritisation of requirements are finalised.
Vote 5 - Directorate of the Mayor	469	7.7%	Integration and Enhancement: This project was fast tracked in order to enable the earlier than anticipated integration of the Strategic Management Framework with the SAP PPM system.	No remedial action required.
Vote 6 - Energy	(59,264)	-14.3%	The negative variance relates to the following projects that are behind schedule: 1. Bloemhof Network Control centre: Project is 18% complete. Delays were experienced in the demolition of the previous network control centre, due to the high water table in the area and the time it took to pump out the water and find a way to still build at the same time. 2. Bloemhof: Stores Upgrade: Practical completion has been obtained for the Main Store. Snagging has commenced. Block D is 90% complete. It is anticipated that practical completion will be obtained by end January 2018 for Block D. Savings of R2 422 259 to be realised. 3. Electrification - Backyarders: The labour contract (218Q/2015/16) has been in place since mid-October 2017 and purchase orders are being processed for outstanding work.	Project managers will continue to closely monitor and track all projects and tenders, so as to ensure maximum spend.

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City of Cape Town: FMR - Annexure A (November 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 7 - Finance	984	22.1%	Security at Cash Offices (Revenue department): Security equipment delivered earlier than anticipated.	Project managers will continue to closely monitor and track all projects and tenders, so as to ensure maximum spend.
Vote 8 - Informal Settlements, Water & Waste Services	114,874	23.7%	The directorate is ahead of planned spend for the period under review. Refer below for further comments per department.	Department to monitor and spend according to project plan.
Management: Inf Settlmnts, Water & Waste	(20)	-49.4%	Quotations received for equipment; orders placed and awaiting delivery.	There are on-going ED engagements with Line Directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective actions are processed timeously, so as to ensure maximum spend.
Informal Settlements & Backyarders	(9,784)	-16.9%	1. Year- to-date actual expenditure not conforming to year-to-date planned budget against the following projects: a) Incremental Development Area - False Bay: Contractor performing as expected, however payment certificates to be captured. b) UISP: Kalkfontein Informal Settlement: Contractor on site and performing according to revised implementation programme. c) Driftsands Project: Project still in planning phase. Consultants will be appointed in March 2018, subject to Section 33 process. 2. Enkanini-Khayelitsha: Delayed due to outstanding legal opinion on awarding of a tender. 3. Informal Settlements Water Installation: Quotations have been received but the contract price adjustment delayed the creation of the purchase requisition resulting in delays to planned start dates and project spend.	Project manager liaising with the supplier regarding the outstanding delivery. Further orders to be placed in December 2017.
Solid Waste Management	(72,431)	-60.9%	The under expenditure relates to the Plant & Vehicles Replacement FY2018 project, where the tender is in place but the department initially delayed the placement of orders, due to the re-prioritisation of vehicle requirements.	1. a) & b) Project manager to continue to closely monitor and track project progress. c) The project will be re-phased to 2018/19 financial year. 2. Portion of the project will be re-phased to the 2018/19 financial year. 3. Work has commenced on site and commitments are being realised.
Water & Sanitation	197,109	64.1%	Positive variance due to good contractor performance and implementation being faster than originally planned against the following projects: 1. Meter Replacement Program project 2. Construction of new Head Office 3. Borchards Quarry WWTW 4. Trenchless Rehab: Black-Mac network 5. Cape Flats Aquifer	Relevant corrective actions will be implemented timeously, if and where required, to ensure maximum spend.
				Orders have been processed and awaiting delivery. The department is closely monitoring procurement of all vehicles.
				Project managers will continue to closely monitor and track all projects and tenders, so as to ensure maximum spend.

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City of Cape Town: FMR - Annexure A (November 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 9 - Safety & Security	10,230	27.6%	Delivery of vehicles, installation and upgrades of CCTV and equipment earlier than anticipated, due to availability of stock in respect of the following projects: a. Replacement of vehicles Directorate; b. Vehicle: Replacement FY2018; c. Replacements of Fire vehicles; d. CCTV Installation and upgrade FY18; and e. DisMan Centre Additions/Alterations	Ongoing monitoring of project progress.
Vote 10 - Social Services	868	2.1%	Immaterial variance.	-
Vote 11 - Transport & Urban Development Authority	(159,358)	-27.5%	1. Delays in roads rehabilitation in Heideveld area, due to the contract being terminated. 2. Congestion relief projects delays, due to tender appeals, tender evaluation and legal issues. 3. The review of the IRT implementation plan has delayed the depot enabling works and Jan Smuts Drive work packages.	1. Replacement of contractors on road rehabilitation programme. 2. Monitor progress congestion relief project and adjust budget, where needed. 3. IRT projects due to start in 3rd quarter of 2017/18.

Table SC1: Material variance explanations for cash flow

Description	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
R thousands				
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	(6,488)	-0.2%	Immaterial variance.	No remedial action required.
Service charges	(552,853)	-7.3%	Less revenue received than originally expected due to the implementation of water restrictions.	Revenue collection is being monitored and material variances will be investigated and communicated, however, at this time no remedial action is required.
Other revenue	464,749	81.8%	VAT refund received earlier than envisaged and additional revenue not allocated at the time of reporting.	No remedial action required at this time.
Government - operating	(217,750)	-7.6%	The variance resulted from less transfers received than originally budgeted for.	No remedial action required at this time.
Government - capital	76,099	6.6%	The variance resulted from more transfers received than originally budgeted for.	No remedial action required at this time.
Interest	2,379	0.9%	Immaterial variance.	No remedial action required.
Dividends	-	-		
Payments				
Suppliers and employees	(528,746)	3.7%	Immaterial variance.	No remedial action required.
Finance charges	2,188	-1.3%	Immaterial variance.	No remedial action required.
Transfers and Grants	-			
NET CASH FROM/(USED) OPERATING ACTIVITIES	(292,694)	-18.5%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-			
Decrease (Increase) in non-current debtors	-			
Decrease (increase) other non-current receivables	-			
Decrease (increase) in non-current investments	-			
Payments				
Capital assets	(63,315)	3.8%	Immaterial variance.	No remedial action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(63,315)	3.8%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-		
Borrowing long term/refinancing	-			
Increase (decrease) in consumer deposits	-			
Payments				
Repayment of borrowing	(1,426)	1.6%	Immaterial variance.	No remedial action required.
NET CASH FROM/(USED) FINANCING ACTIVITIES	(1,426)	-0.2%		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	9.3%	9.9%	9.8%	2.5%	3.4%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	46.4%	41.5%	41.7%	48.6%	42.4%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	34.7%	44.5%	42.2%	28.9%	42.2%
Gearing	Long Term Borrowing/ Funds & Reserves	153.4%	278.2%	287.0%	194.9%	287.0%
Liquidity						
Current Ratio	Current assets/current liabilities	139.7%	127.7%	128.3%	177.4%	128.3%
Liquidity Ratio	Monetary Assets/Current Liabilities	58.3%	62.0%	57.0%	78.5%	57.0%
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	19.0%	18.0%	17.8%	36.6%	17.8%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	26.8%	31.7%	31.4%	33.7%	31.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue	8.4%	9.7%	9.6%	2.3%	3.4%

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2017/18										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days		
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	375,552	162,649	119,735	124,135	113,309	119,693	590,607	1,509,684	3,115,363	2,457,427	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	709,457	41,719	15,320	16,734	(250)	3,797	75,165	165,023	1,026,966	260,469	-	-
Receivables from Non-exchange Transactions - Property Rates	529,061	80,117	40,333	42,525	43,342	40,018	161,062	634,720	1,571,178	921,667	-	-
Receivables from Exchange Transactions - Waste Water Management	141,710	52,773	35,270	36,653	28,740	32,344	174,736	659,055	1,161,281	931,528	-	-
Receivables from Exchange Transactions - Waste Management	81,128	22,153	13,342	14,998	13,720	13,291	68,841	276,065	503,539	386,916	-	-
Receivables from Exchange Transactions - Property Rental Debtors	71,682	11,165	12,782	(594)	10,555	14,486	65,886	522,123	708,085	612,456	-	-
Interest on Arrear Debtor Accounts	58,294	24,946	25,159	23,211	23,100	24,498	108,899	606,301	894,409	786,009	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-	-	-
Other	(132,653)	(279,641)	(44,145)	(17,723)	(9,165)	(8,727)	(43,425)	(116,873)	(652,352)	(195,913)	-	-
Total By Income Source	1,834,231	115,881	217,797	239,939	223,351	239,401	1,201,771	4,256,098	8,328,468	6,160,559	-	-
2016/17 - totals only	1,758,218	150,491	169,504	166,667	208,493	186,990	932,821	3,757,511	7,330,695	5,252,482	-	-
Debtors Age Analysis By Customer Group												
Organs of State	4,354	(189,671)	(9,371)	9,926	7,005	9,779	29,160	43,234	(95,584)	99,103	-	-
Commercial	1,017,094	72,345	30,007	34,684	29,177	28,847	89,074	391,897	1,693,125	573,678	-	-
Households	949,340	311,680	217,090	207,234	199,263	212,590	1,058,466	3,756,377	6,912,039	5,433,929	-	-
Other	(136,557)	(78,474)	(19,930)	(11,905)	(12,094)	(11,814)	25,071	64,591	(181,112)	53,849	-	-
Total By Customer Group	1,834,231	115,881	217,797	239,939	223,351	239,401	1,201,771	4,256,098	8,328,468	6,160,559	-	-

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2017/18									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	986,799	16	474	0	(77)	(165)	-	(7,189)	979,858	392,393
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	986,799	16	474	0	(77)	(165)	-	(7,189)	979,858	392,393

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Yrs/Months	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
ABSA Bank	50	Fixed	2017-12-08	58	7.00%	10,000	58	10,058
ABSA Bank	51	Fixed	2017-12-15	143	6.95%	25,000	143	25,143
ABSA Bank	58	Fixed	2017-12-22	230	7.00%	40,000	230	40,230
ABSA Bank	64	Fixed	2017-12-29	403	7.00%	70,000	403	70,403
ABSA Bank	52	Fixed	2017-12-22	86	7.00%	15,000	86	15,086
ABSA Bank	51	Fixed	2017-12-22	86	7.00%	15,000	86	15,086
ABSA Bank	30	Fixed	2017-12-08	109	6.95%	25,000	109	25,109
ABSA Bank	21	Fixed	2017-12-04	119	6.90%	35,000	119	35,119
ABSA Bank	20	Fixed	2017-12-04	64	6.90%	20,000	64	20,064
ABSA Bank	19	Fixed	2017-12-04	60	6.90%	20,000	60	20,060
ABSA Bank	29	Fixed	2017-12-15	57	6.95%	20,000	57	20,057
ABSA Bank	25	Fixed	2017-12-15	42	6.95%	20,000	42	20,042
ABSA Bank	22	Fixed	2017-12-15	30	6.90%	20,000	30	20,030
ABSA Bank	18	Fixed	2017-12-15	30	6.90%	40,000	30	40,030
ABSA Bank	18	Fixed	2017-12-15	30	6.90%	40,000	30	40,030
ABSA Bank	46	Fixed	2018-01-15	9	7.02%	45,000	9	45,009
Firststrand	181	Fixed	2018-03-29	63	7.71%	10,000	63	10,063
Firststrand	181	Fixed	2018-03-29	76	7.71%	12,000	76	12,076
Firststrand	181	Fixed	2018-03-29	57	7.71%	9,000	57	9,057
Firststrand	181	Fixed	2018-03-29	76	7.71%	12,000	76	12,076
Firststrand	50	Fixed	2017-12-08	56	6.76%	10,000	56	10,056
Firststrand	51	Fixed	2017-12-15	194	6.75%	35,000	194	35,194
Firststrand	58	Fixed	2017-12-22	251	6.78%	45,000	251	45,251
Firststrand	58	Fixed	2017-12-22	111	6.78%	20,000	111	20,111
Firststrand	58	Fixed	2017-12-22	56	6.78%	10,000	56	10,056
Firststrand	64	Fixed	2017-12-29	421	6.83%	75,000	421	75,421
Firststrand	52	Fixed	2017-12-22	168	6.80%	30,000	168	30,168
Firststrand	51	Fixed	2017-12-22	112	6.80%	20,000	112	20,112
Firststrand	30	Fixed	2017-12-08	128	6.75%	30,000	128	30,128
Firststrand	21	Fixed	2017-12-04	130	6.60%	40,000	130	40,130
Firststrand	20	Fixed	2017-12-04	61	6.60%	20,000	61	20,061
Firststrand	19	Fixed	2017-12-04	58	6.60%	20,000	58	20,058
Firststrand	29	Fixed	2017-12-15	69	6.75%	25,000	69	25,069
Firststrand	25	Fixed	2017-12-15	70	6.60%	35,000	70	35,070
Firststrand	22	Fixed	2017-12-15	29	6.60%	20,000	29	20,029
Firststrand	18	Fixed	2017-12-15	7	6.55%	10,000	7	10,007
Firststrand	46	Fixed	2018-01-15	13	6.80%	70,000	13	70,013
Firststrand	46	Fixed	2018-01-15	8	6.80%	45,000	8	45,008
Investec Bank	51	Fixed	2017-12-15	59	7.20%	10,000	59	10,059
Investec Bank	51	Fixed	2017-12-15	118	7.20%	20,000	118	20,118
Investec Bank	64	Fixed	2017-12-29	175	7.10%	30,000	175	30,175
Investec Bank	52	Fixed	2017-12-22	288	7.00%	50,000	288	50,288
Investec Bank	51	Fixed	2017-12-22	86	7.00%	15,000	86	15,086
Investec Bank	21	Fixed	2017-12-04	86	7.00%	25,000	86	25,086
Investec Bank	19	Fixed	2017-12-04	46	7.00%	15,000	46	15,046
Investec Bank	25	Fixed	2017-12-15	85	7.05%	40,000	85	40,085
Investec Bank	22	Fixed	2017-12-15	15	7.05%	10,000	15	10,015
Investec Bank	46	Fixed	2018-01-15	2	7.15%	10,000	2	10,002

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2017)

Investments by maturity Name of institution & investment ID R thousands	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Yrs/Months							
Nedbank	50	Fixed	2017-12-08	57	6.95%	10,000	57	10,057
Nedbank	51	Fixed	2017-12-15	170	6.90%	30,000	170	30,170
Nedbank	58	Fixed	2017-12-22	199	6.92%	35,000	199	35,199
Nedbank	58	Fixed	2017-12-22	114	6.92%	20,000	114	20,114
Nedbank	58	Fixed	2017-12-22	57	6.92%	10,000	57	10,057
Nedbank	64	Fixed	2017-12-29	369	6.90%	65,000	369	65,369
Nedbank	52	Fixed	2017-12-22	228	6.95%	40,000	228	40,228
Nedbank	51	Fixed	2017-12-22	143	6.95%	25,000	143	25,143
Nedbank	30	Fixed	2017-12-08	130	6.90%	30,000	130	30,130
Nedbank	21	Fixed	2017-12-04	67	6.75%	20,000	67	20,067
Nedbank	20	Fixed	2017-12-04	47	6.75%	15,000	47	15,047
Nedbank	19	Fixed	2017-12-04	59	6.70%	20,000	59	20,059
Nedbank	29	Fixed	2017-12-15	56	6.85%	20,000	56	20,056
Nedbank	25	Fixed	2017-12-15	72	6.80%	35,000	72	35,072
Nedbank	22	Fixed	2017-12-15	22	6.75%	15,000	22	15,022
Nedbank	18	Fixed	2017-12-15	26	6.75%	35,000	26	35,026
Nedbank	46	Fixed	2018-01-15	4	7.00%	20,000	4	20,004
Nedbank	46	Fixed	2018-01-15	12	7.00%	65,000	12	65,012
Standard Bank	50	Fixed	2017-12-08	57	6.90%	10,000	57	10,057
Standard Bank	51	Fixed	2017-12-15	200	6.95%	35,000	200	35,200
Standard Bank	58	Fixed	2017-12-22	143	6.95%	25,000	143	25,143
Standard Bank	58	Fixed	2017-12-22	57	6.95%	10,000	57	10,057
Standard Bank	58	Fixed	2017-12-22	228	6.95%	40,000	228	40,228
Standard Bank	64	Fixed	2017-12-29	454	6.90%	80,000	454	80,454
Standard Bank	52	Fixed	2017-12-22	282	6.87%	50,000	282	50,282
Standard Bank	51	Fixed	2017-12-22	169	6.85%	30,000	169	30,169
Standard Bank	21	Fixed	2017-12-04	133	6.75%	40,000	133	40,133
Standard Bank	20	Fixed	2017-12-04	61	6.60%	20,000	61	20,061
Standard Bank	19	Fixed	2017-12-04	58	6.60%	20,000	58	20,058
Standard Bank	29	Fixed	2017-12-15	56	6.80%	20,000	56	20,056
Standard Bank	25	Fixed	2017-12-15	50	6.70%	25,000	50	25,050
Standard Bank	22	Fixed	2017-12-15	36	6.60%	25,000	36	25,036
Standard Bank	46	Fixed	2018-01-15	13	6.95%	70,000	13	70,013
Standard Bank	46	Fixed	2018-01-15	9	6.95%	45,000	9	45,009
ABSA Bank Call		Call Notice		1,501	6.75%	278,565	16,501	295,066
Firstrand Bank Call		Call Notice		706	6.35%	85,277	95,429	180,706
Investec Bank Call		Call Notice		305	6.55%	60,310	(10,005)	50,305
Nedbank Call		Call Notice		605	6.35%	70,236	105,369	175,605
Standard Bank Call		Call Notice		1,074	6.40%	195,838	45,236	241,074
ABSA current account		Current account		676	6.35%	84,095	1,530	85,626
Fund Managers						4,844,694	31,426	4,876,120
Liberty, RMB and Nedbank sinking fund						572,868	17,177	590,046
Cash in transit						12,002	10,626	22,628
TOTAL INVESTMENTS AND INTEREST				13,438		8,546,886	321,860	8,868,746

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Operating expenditure of Transfers and Grants</u>								
National Government:	353,550	2,849,944	2,849,944	142,231	131,064	11,167	8.5%	2,849,944
Equitable share	–	2,292,908	2,292,908	–	–	–	–	2,292,908
Finance Management grant	1,050	1,050	1,050	610	506	104	20.6%	1,050
Urban Settlements Development Grant	41,560	215,798	215,798	11,444	13,943	(2,499)	-17.9%	215,798
Energy Efficiency and Demand Side Management Grant	568	400	400	108	–	108	100.0%	400
Dept. of Environ Affairs and Tourism	5,868	–	–	–	–	–	–	–
Expanded Public Works Programme	31,340	13,783	13,783	13,783	4,871	8,912	183.0%	13,783
Integrated City Development Grant	6,290	8,944	8,944	–	1,522	(1,522)	-100.0%	8,944
Public Transport Infrastructure & Systems Grant	32,413	19,636	19,636	4,851	7,913	(3,062)	-38.7%	19,636
Infrastructure Skills Development	7,365	9,393	9,393	4,043	3,458	585	16.9%	9,393
Public Transport Network Grant	232,093	288,032	288,032	107,391	98,851	8,540	8.6%	288,032
Dept Public Service: Tirelo Boshia Programme	190	–	–	–	–	–	–	–
LGSETA: Post Graduate Internship Programme	(3)	–	–	–	–	–	–	–
Public Transport Network Operations Grant	(5,183)	–	–	–	–	–	–	–
Provincial Government:	801,687	1,176,026	1,639,519	300,895	387,043	(86,149)	-22.3%	1,639,519
Cultural Affairs and Sport- Provincial Library Services	37,626	37,449	37,449	14,901	15,219	(319)	-2.1%	37,449
Human Settlements - Human Settlement Development Grant	424,143	592,286	1,055,311	136,844	225,950	(89,107)	-39.4%	1,055,311
Human Settlements - Municipal Accreditation Assistance	6,111	5,000	5,000	1,897	2,083	(186)	-8.9%	5,000
Human Settlement - Settlement Assistance	697	1,500	1,500	365	625	(260)	-41.6%	1,500
Health - TB	25,626	27,112	27,112	10,277	8,000	2,277	28.5%	27,112
Health - ARV	179,967	217,701	217,701	97,716	92,373	5,344	5.8%	217,701
Health - Nutrition	4,733	5,572	5,572	2,417	2,320	97	4.2%	5,572
Health - Vaccines	80,874	82,134	82,134	31,183	34,223	(3,039)	-8.9%	82,134
Comprehensive Health	–	188,146	188,146	–	–	–	–	188,146
Transport and Public Works - Provision for persons with special needs	10,089	10,000	10,000	5,180	3,000	2,180	72.7%	10,000
Community Development Workers	469	886	1,354	1	–	1	100.0%	1,354
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	5,674	–	–	–	1,275	(1,275)	-100.0%	–
Community Safety - Law Enforcement Auxiliary Services	25,620	3,500	3,500	–	100	(100)	-100.0%	3,500
Finance Management Capacity Building Grant	–	240	240	113	1,875	(1,762)	-94.0%	240
Transport Safety and Compliance - Rail Safety	56	–	–	–	–	–	–	–
Finance Management Support Grant	4	–	–	0	–	0	–	–
Provincial Government: Commercial Mediation Training	–	–	–	–	–	–	–	–
Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	–	4,500	4,500	–	–	–	–	4,500
Other grant providers:	34,632	12,337	23,472	5,593	8,580	(2,987)	-34.8%	23,472
Tourism	–	2,000	2,000	2,000	2,000	–	–	2,000
CMTF	1,811	2,575	2,575	1,345	1,930	(585)	-30.3%	2,575
CID	4,224	3,572	3,572	1,367	1,475	(107)	-7.3%	3,572
Century City Property Owners Association	782	837	837	307	356	(49)	-13.9%	837
Traffic Free Flow	644	–	–	–	–	–	–	–
V & A Waterfront Holdings	291	772	772	49	322	(272)	-84.6%	772
DBSA - Green Fund	24,110	–	6,790	–	500	(500)	-100.0%	6,790
Rustenberg Girls	38	41	41	11	17	(6)	-38.1%	41
Westcott Primary	38	41	41	11	17	(6)	-38.1%	41
Rockefeller Philanthropy Advisor's Inc	–	1,166	1,166	225	445	(220)	-49.4%	1,166
University of Connecticut	–	–	451	278	556	(278)	-50.0%	451
Stellenbosch University: POPART	244	–	–	–	–	–	–	–
Airports Company South Africa SOC Ltd	1,333	1,333	1,333	–	827	(827)	-100.0%	1,333
Big Bay Master Property Owners Association	–	–	–	–	135	(135)	-100.0%	–
The South African Breweries	–	–	3,894	–	–	–	–	3,894
Sustainable Energy Africa	187	–	–	–	–	–	–	–
Stellenbosch University: POPART	929	–	–	–	–	–	–	–
Total operating expenditure of Transfers and Grants:	1,189,869	4,038,307	4,512,935	448,718	526,687	(77,969)	-14.8%	4,512,935

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2017)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	1,959,166	2,189,832	2,210,645	440,470	572,954	(132,484)	-23.1%	2,070,711
Cooperative Governance: Emergency Disaster Relief Grant	–	–	20,812	1,963	17,640	(15,677)	-88.9%	20,812
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	14,400	9,600	9,600	4,381	400	3,981	995.3%	9,600
Minerals and Energy: Integrated National Electrification Programme (Municipal) Grant	–	5,000	5,000	48	2,100	(2,052)	-97.7%	5,000
National Treasury: Expanded Public Works Programme	400	400	400	5	220	(215)	-97.8%	400
National Treasury: Infrastructure Skills Development Grant	989	1,000	1,000	51	–	51	100.0%	1,000
National Treasury: Integrated City Development Grant	35,756	52,319	52,319	14,552	9,885	4,667	47.2%	41,796
National Treasury: Local Government Restructuring Grant	–	50	50	31	50	(19)	-38.4%	50
National Treasury: Neighbourhood Development Partnership Grant	23,802	2,109	2,109	–	–	–	–	2,109
National Treasury: Urban Settlements Development Grant	1,252,464	1,278,988	1,278,988	227,357	275,346	(47,989)	-17.4%	1,266,756
Urban Renewal	2,194	–	–	–	–	–	–	–
Transport: Public Transport Infrastructure & Systems Grant	22,681	128,875	128,875	(0)	15,000	(15,000)	-100.0%	128,875
Transport: Public Transport Infrastructure Grant	(33,331)	–	–	(0)	–	(0)	–	–
Transport: Public Transport Network Grant	639,812	711,492	711,492	192,083	252,314	(60,231)	-23.9%	594,313
Provincial Government:	46,130	79,002	79,002	6,703	13,587	(6,884)	-50.7%	25,826
Cultural Affairs and Sport: Library Services (Conditional Grant)	14,078	15,850	15,850	6,525	1,439	5,086	353.6%	15,850
Cultural Affairs and Sport: Library Services: Metro Library Grant	8,512	10,000	10,000	178	123	55	44.3%	9,000
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	15,219	–	–	–	–	–	–	–
Transport Safety and Compliance - Rail Safety	256	–	–	–	–	–	–	–
Cultural Affairs and Sport: Delft Sportsfield Development	20	–	–	–	–	–	–	–
Macassar Treatment Works	5,500	–	–	–	–	–	–	–
Integrated Community Access Network	127	–	–	–	–	–	–	–
Housing: Integrated Housing and Human Settlement Development Grant	2,268	53,002	53,002	(0)	11,910	(11,910)	-100.0%	826
Provincial Government: Community Development Workers	150	150	150	–	115	(115)	-100.0%	150
Other grant providers:	71,882	84,900	84,900	27,778	26,000	1,778	6.8%	77,800
Other: Other	71,882	84,900	84,900	27,778	26,000	1,778	6.8%	77,800
Total capital expenditure of Transfers and Grants	2,077,178	2,353,735	2,374,547	474,951	612,541	(137,590)	-22.5%	2,174,337
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	3,267,048	6,392,042	6,887,483	923,669	1,139,228	(215,559)	-18.9%	6,687,273

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	122,846	138,588	138,588	52,090	57,745	(5,655)	-9.8%	138,588
Pension and UIF Contributions	4,115	–	–	1,925	–	1,925	100.0%	–
Cellphone Allowance	4,903	5,640	5,640	2,187	2,350	(163)	-7.0%	5,640
Other benefits and allowances	6,510	11,558	11,558	3,251	3,371	(120)	-3.5%	11,558
Sub Total - Councillors	138,374	155,786	155,786	59,453	63,466	(4,013)	-6.3%	155,786
% increase		12.6%	12.6%					12.6%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	30,689	27,665	27,665	11,297	11,527	(230)	-2.0%	27,665
Pension and UIF Contributions	1,499	1,580	1,580	837	658	178	27.1%	1,580
Medical Aid Contributions	160	151	151	58	63	(5)	-7.5%	151
Motor Vehicle Allowance	382	284	284	172	118	54	45.3%	284
Cellphone Allowance	115	184	184	56	77	(21)	-27.5%	184
Other benefits and allowances	103	63	63	139	26	113	431.0%	63
Payments in lieu of leave	1,617	–	–	–	–	–		–
Sub Total - Senior Managers of Municipality	34,565	29,927	29,927	12,559	12,470	89	0.7%	29,927
% increase		-13.4%	-13.4%					-13.4%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	5,934,755	8,295,797	8,312,504	3,660,644	3,724,315	(63,671)	-1.7%	8,310,010
Pension and UIF Contributions	1,068,818	1,571,082	1,572,949	623,329	655,622	(32,293)	-4.9%	1,573,306
Medical Aid Contributions	660,098	729,604	729,604	285,943	304,119	(18,175)	-6.0%	729,604
Overtime	546,810	495,298	497,803	191,189	152,046	39,143	25.7%	494,641
Motor Vehicle Allowance	191,177	206,029	206,321	80,270	85,654	(5,384)	-6.3%	206,086
Cellphone Allowance	16,599	17,502	17,665	6,955	7,324	(369)	-5.0%	17,507
Housing Allowances	56,862	56,026	56,375	24,933	25,158	(225)	-0.9%	56,026
Other benefits and allowances	221,178	227,271	227,512	100,496	93,533	6,963	7.4%	227,937
Payments in lieu of leave	675,494	122,318	122,569	54,225	51,784	2,441	4.7%	122,486
Long service awards	23,642	68,288	68,287	19,229	27,480	(8,251)	-30.0%	68,288
Post-retirement benefit obligations	229,302	231,548	231,548	92,279	96,478	(4,199)	-4.4%	231,548
Sub Total - Other Municipal Staff	9,624,735	12,020,763	12,043,137	5,139,492	5,223,512	(84,019)	-1.6%	12,037,439
% increase		24.9%	25.1%					25.1%
Total Parent Municipality	9,797,674	12,206,476	12,228,850	5,211,504	5,299,447	(87,944)	-1.7%	12,223,152

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(5,655)	-10%	The variance is largely due to councillor increases not yet finalised and approved by the Minister of Co-operative Governance & Traditional Affairs and Council.	Councillor increases to be implemented retrospectively from 1 July 2017 when approved.
Pension and UIF Contributions	1,925	100%	The variance relates to expenditure where no budget exists as these benefits were centralised within Councillors Remuneration category at the time of compilation of the 2017/18 budget.	Corrective action to align the period budget and processing of virements will be undertaken.
Medical Aid Contributions	–	0%	Immaterial variance.	-
Motor Vehicle Allowance	–	0%	Immaterial variance.	-
Cellphone Allowance	(163)	-7%	Immaterial variance.	-
Housing Allowances	–	–	Immaterial variance.	-
Other benefits and allowances	(120)	-4%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(230)	-2%	Immaterial variance.	-
Pension and UIF Contributions	178	27%	Immaterial variance.	-
Medical Aid Contributions	(5)	-7%	Immaterial variance.	-
Motor vehicle	54	45%	Immaterial variance.	-
Cellphone Allowance	(21)	-27%	Immaterial variance.	-
Other benefits or allowances	113	431%	Immaterial variance.	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(63,671)	-1.7%	The variance is largely due to: 1. The turnaround time in the filling of vacancies and the internal filling of vacant posts. 2. Appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments required additional labour.	The City had 2 164 vacancies as at 30 November 2017. As from 1 July 2017 to date, 1 108 positions were filled (637 internal and 471 external) with 493 terminations processed. The filling of vacancies is on-going and seasonal staff are appointed as required.
Pension and UIF Contributions	(32,293)	-5%	The variance is due to the turnaround time in the filling of vacancies and the internal filling of vacant posts.	Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Medical Aid Contributions	(18,175)	-6%	The variance is due to the turnaround time in the filling of vacancies, the internal filling of vacant posts and annual medical aid increases.	The annual medical aid increment is implemented in the latter half of the financial year.
Overtime	39,143	26%	Main contributors to the variance are: 1. Informal Settlements, Water and Waste Services (R5.8 million over) , due to the need to address requests/call outs as soon as possible i.e. burst water mains, repair of broken leadings and sewer blockages resulting in additional overtime requirements. In addition, the Water Inspectorate is also working overtime to address enforcement of bylaws. 2. Safety & Security (R30.4 million over) , due to the need for staff for operations such as strikes and fires.	Alignment of period budget with actual expenditure will be undertaken.
Motor Vehicle Allowance	(5,384)	-6%	The variance is mainly due to the turnaround time in filling vacancies resulting from termination of employment staff who were in receipt of car allowances.	-
Cellphone Allowance	(369)	-5%	Immaterial variance.	-
Housing Allowances	(225)	-1%	Immaterial variance.	-
Other benefits and allowances	6,963	7%	The variance is mainly due to the once off payment to medical staff for their annual uniform purchases as well as more Law Enforcement staff who were required to be on standby for the service delivery strikes in the City.	Corrective action to align the period budget to be undertaken in the January 2018 adjustments budget.
Payments in lieu of leave	2,441	5%	Payments are dependent on resignation and retirement of employees, which is difficult to plan accurately.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19, as these relate to the vested leave benefits owed to employees.
Long service awards	(8,251)	-30%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurate per monthly cycles.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19, as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(4,199)	-4%	Immaterial variance.	-

Monthly actual and targets for cash flow

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands															
<u>Cash Receipts By Source</u>															
Property rates	667,268	697,753	711,058	725,224	736,702	691,893	717,769	701,496	694,265	705,096	680,440	615,065	8,344,028	8,977,045	9,552,504
Service charges - electricity revenue	1,028,349	1,137,632	1,028,104	1,082,909	986,284	952,411	956,393	991,329	981,262	969,706	980,413	690,140	11,784,933	12,865,599	13,909,745
Service charges - water revenue	173,381	175,055	171,746	174,861	179,011	237,492	256,400	251,325	247,298	261,426	273,580	588,272	2,989,847	3,366,900	3,779,701
Service charges - sanitation revenue	97,372	108,577	105,153	105,210	115,126	143,604	153,097	159,528	140,730	158,926	166,167	400,041	1,853,531	2,071,507	2,307,087
Service charges - refuse	68,010	72,932	68,874	73,674	74,410	85,992	83,630	78,267	82,409	86,909	82,298	(26,710)	830,695	956,404	1,053,841
Service charges - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	16,532	31,677	21,160	21,042	27,048	8,678	8,419	8,276	8,895	9,082	8,838	(111,777)	57,870	77,904	72,764
Interest earned - external investments	52,023	54,940	50,061	57,460	53,613	50,538	51,111	54,519	53,844	53,479	52,569	189,499	773,657	826,409	857,479
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	24,539	28,187	22,882	24,697	25,006	19,347	19,474	19,280	19,337	19,455	18,622	(11,543)	229,283	241,892	255,196
Licences and permits	15,562	16,094	23,113	37,182	13,525	21,641	20,009	16,128	17,746	14,303	11,855	(636)	206,520	217,971	229,960
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer receipts - operating	855,297	1,334,455	34,956	89,505	314,943	1,348,281	249,269	525,847	1,485,639	-	-	217,750	6,455,942	6,996,655	7,635,571
Other revenue	-	362,738	119,504	77,124	125,483	34,152	54,301	102,137	18,142	59,618	70,560	(159,438)	864,322	925,990	976,932
Cash Receipts by Source	2,998,333	4,020,040	2,356,611	2,468,888	2,651,151	3,594,029	2,569,873	2,908,131	3,749,568	2,338,000	2,345,343	2,390,662	34,390,627	37,524,276	40,630,779
<u>Other Cash Flows by Source</u>															
Transfer receipts - capital	562,955	51,199	186,928	387,718	38,314	93,762	81,448	802,800	192,451	-	-	(23,027)	2,374,547	2,188,936	2,294,102
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	41,500	41,500	43,263	45,643
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	1,000,000	-	-	-	-	-	-	-	-	-	-	1,500,000	2,500,000	2,500,000	2,700,000
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	35,710	35,710	39,281	43,209
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	2,456	2,456	2,333	2,216
Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	(212,908)	(212,908)	(238,708)	(267,859)
Total Cash Receipts by Source	4,561,288	4,071,238	2,543,538	2,856,606	2,689,465	3,687,791	2,651,321	3,710,931	3,942,018	2,338,000	2,345,343	3,734,392	39,131,932	42,059,381	45,448,090

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2017)

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Payments by Type															
Employee related costs	840,618	860,562	860,103	844,042	1,304,431	888,707	892,238	928,570	942,397	923,926	934,339	1,776,639	11,996,573	12,898,587	14,049,587
Remuneration of councillors	11,241	11,300	11,283	11,274	11,283	12,698	12,894	12,801	12,833	12,898	14,220	21,063	155,787	165,913	176,697
Interest paid	–	–	174,225	737	–	316,152	–	–	169,674	–	–	321,039	981,827	1,394,604	1,761,705
Bulk purchases - Electricity	980,520	7,620	1,007,952	989,048	569,127	540,351	572,975	526,434	565,475	543,595	691,000	1,100,702	8,094,800	8,742,384	9,441,775
Bulk purchases - Water & Sewer	39,245	31,270	32,588	31,659	31,853	35,843	34,251	43,000	40,175	43,404	40,403	41,645	445,335	485,000	525,860
Other materials	–	–	–	–	–	104,892	89,534	88,380	84,106	92,990	86,404	644,381	1,190,686	1,271,125	1,354,022
Contracted services	–	–	–	–	–	570,343	486,838	480,561	457,322	505,627	469,817	3,286,173	6,256,679	6,649,779	7,170,612
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	–	–	–	–	–	–	–	–	–	–	–	415,920	415,920	147,473	155,584
General expenses	1,490,689	687,051	1,037,077	1,053,645	919,771	281,251	240,073	236,977	225,517	249,338	231,679	(4,476,922)	2,176,147	2,355,754	2,493,293
Cash Payments by Type	3,362,314	1,597,804	3,123,228	2,930,405	2,836,464	2,750,235	2,328,803	2,316,722	2,497,499	2,371,778	2,467,861	3,130,640	31,713,754	34,110,620	37,129,136
Other Cash Flows/Payments by Type															
Capital assets	755,446	231,610	260,968	107,236	247,843	595,739	206,559	167,866	414,797	467,205	611,726	2,996,942	7,063,936	6,021,100	6,521,951
Repayment of borrowing	–	–	88,055	–	–	130,291	–	–	89,481	–	–	124,759	432,586	549,253	712,345
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	4,117,759	1,829,413	3,472,251	3,037,641	3,084,307	3,476,266	2,535,362	2,484,588	3,001,777	2,838,983	3,079,588	6,252,341	39,210,276	40,680,972	44,363,432
NET INCREASE/(DECREASE) IN CASH HELD	443,529	2,241,825	(928,713)	(181,034)	(394,842)	211,526	115,959	1,226,343	940,242	(500,984)	(734,245)	(2,517,949)	(78,344)	1,378,408	1,084,657
Cash/cash equivalents at the month/year beginning:	3,476,864	3,920,393	6,162,218	5,233,505	5,052,471	4,657,629	4,869,154	4,985,114	6,211,457	7,151,698	6,650,714	5,916,469	3,476,864	3,398,520	4,776,928
Cash/cash equivalents at the month/year end:	3,920,393	6,162,218	5,233,505	5,052,471	4,657,629	4,869,154	4,985,114	6,211,457	7,151,698	6,650,714	5,916,469	3,398,520	3,398,520	4,776,928	5,861,586

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	63,237	111,756	87,747	91,966	87,747	(4,220)	-4.8%	1.3%
August	295,257	299,493	295,829	307,806	295,829	(11,977)	-4.0%	4.4%
September	406,869	398,596	403,737	673,286	699,566	26,280	3.8%	9.7%
October	439,522	415,304	432,731	1,080,289	1,132,297	52,009	4.6%	15.5%
November	470,880	455,542	478,130	1,534,109	1,610,427	76,318	4.7%	22.0%
December	515,739	401,199	423,644		2,034,072	-		
January	208,892	356,667	385,555		2,419,626	-		
February	357,064	525,129	530,669		2,950,296	-		
March	690,785	697,804	700,452		3,650,748	-		
April	441,974	771,412	765,465		4,416,213	-		
May	712,803	769,731	830,148		5,246,361	-		
June	1,301,599	1,772,587	1,845,670		7,092,031	-		
Total Capital expenditure	5,904,621	6,975,220	7,179,778					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,974,816	2,680,268	2,711,799	575,332	639,265	(63,933)	-10.0%	2,389,425
Roads Infrastructure	899,325	965,975	1,274,892	277,428	356,518	(79,090)	-22.2%	1,093,130
Roads	899,325	965,975	1,274,892	277,428	356,518	(79,090)	-22.2%	1,093,130
Storm water Infrastructure	3,845	124,492	5,764	380	1,800	(1,420)	-78.9%	5,763
Drainage Collection	3,845	124,492	5,764	380	1,800	(1,420)	-78.9%	5,763
Electrical Infrastructure	536,023	558,956	535,486	160,594	169,990	(9,397)	-5.5%	503,661
Power Plants	412	-	-	-	-	-	-	-
HV Substations	452,252	414,601	418,832	128,999	145,440	(16,441)	-11.3%	380,307
MV Networks	19,257	74,600	46,900	16,152	13,800	2,352	17.0%	53,600
LV Networks	64,102	69,754	69,754	15,443	10,750	4,693	43.7%	69,754
Water Supply Infrastructure	208,170	518,930	490,047	73,512	71,896	1,615	2.2%	484,047
Reservoirs	81,564	369,977	381,375	55,144	56,141	(998)	-1.8%	397,775
Bulk Mains	99,300	32,600	45,234	7,147	8,255	(1,108)	-13.4%	45,234
Distribution	27,306	116,353	63,438	11,221	7,500	3,721	49.6%	41,038
Sanitation Infrastructure	154,686	124,311	64,862	15,479	8,274	7,205	87.1%	64,862
Reticulation	151,686	118,304	59,045	15,479	8,274	7,205	87.1%	59,045
Waste Water Treatment Works	3,000	6,007	5,817	-	-	-	-	5,817
Solid Waste Infrastructure	41,443	198,077	201,737	27,781	21,586	6,195	28.7%	81,929
Landfill Sites	41,443	198,077	201,737	27,781	21,586	6,195	28.7%	81,929
Information and Communication Infrastructure	131,324	189,528	139,009	20,159	9,200	10,959	119.1%	156,032
Data Centres	131,324	189,528	139,009	20,159	9,200	10,959	119.1%	156,032
Community Assets	291,892	329,063	354,994	35,659	60,558	(24,900)	-41.1%	234,763
Community Facilities	291,882	328,713	354,644	35,659	60,558	(24,900)	-41.1%	234,413
Centres	-	30,181	23,717	-	6,000	(6,000)	-100.0%	11
Clinics/Care Centres	25,620	41,168	40,668	5,976	15,392	(9,416)	-61.2%	40,668
Fire/Ambulance Stations	3,905	24,436	11,700	-	2,000	(2,000)	-100.0%	11,700
Testing Stations	-	1,345	1,345	-	269	(269)	-100.0%	1,345
Museums	-	3,000	3,000	-	-	-	-	500
Libraries	11,634	23,410	26,170	6,509	1,189	5,320	100.0%	18,059
Cemeteries/Crematoria	2,417	7,000	10,513	16	613	(597)	-97.4%	10,513
Public Open Space	165,588	70,290	111,879	391	50	341	100.0%	21,193
Nature Reserves	8,984	14,843	14,843	8,067	7,844	224	2.9%	14,423
Taxi Ranks/Bus Terminals	73,735	113,040	110,808	14,700	27,202	(12,502)	-46.0%	116,000
Sport and Recreation Facilities	10	350	350	-	-	-	-	350
Outdoor Facilities	10	350	350	-	-	-	-	350
Investment properties	81	-	-	-	-	-	-	-
Revenue Generating	81	-	-	-	-	-	-	-
Improved Property	81	-	-	-	-	-	-	-
Other assets	227,060	291,535	259,174	104,177	87,296	16,881	19.3%	197,513
Operational Buildings	223,804	225,494	205,633	104,177	75,456	28,721	38.1%	195,265
Municipal Offices	179,214	194,994	177,999	98,144	74,289	23,855	32.1%	167,631
Yards	368	500	665	52	50	2	4.8%	665
Depots	44,223	30,000	26,970	5,981	1,117	4,864	100.0%	26,970
Housing	3,255	66,041	53,541	-	11,840	(11,840)	-100.0%	2,248
Social Housing	3,255	66,041	53,541	-	11,840	(11,840)	-100.0%	2,248
Intangible Assets	500	2,000	2,500	1,091	600	491	81.9%	2,500
Licences and Rights	500	2,000	2,500	1,091	600	491	81.9%	2,500
Computer Software and Applications	500	2,000	2,500	1,091	600	491	81.9%	2,500
Computer Equipment	153,488	207,103	258,558	24,279	20,537	3,741	18.2%	241,021
Computer Equipment	153,488	207,103	258,558	24,279	20,537	3,741	18.2%	241,021
Furniture and Office Equipment	130,198	78,554	89,981	35,065	27,094	7,971	29.4%	127,382
Furniture and Office Equipment	130,198	78,554	89,981	35,065	27,094	7,971	29.4%	127,382
Machinery and Equipment	152,897	126,788	126,555	49,422	43,666	5,755	13.2%	126,369
Machinery and Equipment	152,897	126,788	126,555	49,422	43,666	5,755	13.2%	126,369
Transport Assets	62,793	51,970	57,133	14,175	2,600	11,575	445.2%	57,133
Transport Assets	62,793	51,970	57,133	14,175	2,600	11,575	445.2%	57,133
Total Capital Expenditure on new assets	2,993,724	3,767,282	3,860,694	839,201	881,617	(42,416)	-4.8%	3,376,107

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	992,620	1,020,916	1,048,141	348,589	287,482	61,107	21.3%	930,605
Roads Infrastructure	255,149	185,678	232,245	65,989	104,161	(38,172)	-36.6%	226,399
<i>Roads</i>	255,149	185,678	232,245	65,989	104,161	(38,172)	-36.6%	226,399
Storm water Infrastructure	27,082	48,495	12,000	681	4,000	(3,319)	-83.0%	12,000
<i>Drainage Collection</i>	27,082	48,495	12,000	681	4,000	(3,319)	-83.0%	12,000
Electrical Infrastructure	318,839	468,543	472,602	107,193	130,214	(23,021)	-17.7%	360,852
<i>HV Substations</i>	59,822	157,543	161,200	23,667	40,962	(17,295)	-42.2%	99,400
<i>MV Substations</i>	63,740	101,000	101,402	24,305	29,302	(4,997)	-17.1%	86,402
<i>MV Networks</i>	169,591	155,000	155,000	46,286	47,350	(1,064)	-2.2%	140,000
<i>LV Networks</i>	25,685	55,000	55,000	12,936	12,601	335	2.7%	35,050
Water Supply Infrastructure	283,770	260,500	266,400	157,553	35,168	122,385	348.0%	266,400
<i>Reservoirs</i>	11,145	5,500	6,500	1,456	1,668	(212)	-12.7%	6,500
<i>Bulk Mains</i>	46,989	20,000	24,900	13,177	4,500	8,677	192.8%	24,900
<i>Distribution</i>	225,636	235,000	235,000	142,920	29,000	113,920	392.8%	235,000
Sanitation Infrastructure	106,656	56,200	61,894	17,174	13,690	3,484	25.4%	61,894
<i>Pump Station</i>	-	500	500	-	-	-	-	500
<i>Reticulation</i>	25,343	3,500	2,500	-	543	(543)	-100.0%	2,500
<i>Waste Water Treatment Works</i>	61,847	42,200	45,894	12,174	5,147	7,027	100.0%	45,894
<i>Outfall Sewers</i>	19,466	10,000	13,000	5,000	8,000	(3,000)	-37.5%	13,000
Solid Waste Infrastructure	985	-	-	-	-	-	-	-
<i>Landfill Sites</i>	985	-	-	-	-	-	-	-
Information and Communication Infrastructure	138	1,500	3,000	-	250	(250)	-100.0%	3,060
<i>Data Centres</i>	138	1,500	3,000	-	250	(250)	-100.0%	3,060
Community Assets	3,493	40,373	9,981	2,007	4,214	(2,207)	-52.4%	9,481
Community Facilities	3,493	40,373	9,981	2,007	4,214	(2,207)	-52.4%	9,481
<i>Centres</i>	-	35,000	-	-	-	-	-	-
<i>Clinics/Care Centres</i>	127	2,000	2,000	-	250	(250)	-100.0%	2,000
<i>Libraries</i>	719	2,000	2,033	-	1,100	(1,100)	-100.0%	2,033
<i>Public Open Space</i>	2,600	1,373	5,948	2,007	2,864	(857)	-29.9%	5,448
<i>Nature Reserves</i>	46	-	-	-	-	-	-	-
Heritage assets	-	650	570	-	-	-	-	570
Monuments	-	650	570	-	-	-	-	570
Other assets	123,830	96,150	106,538	26,651	39,094	(12,443)	-31.8%	98,876
Operational Buildings	74,644	11,150	16,113	9,407	7,202	2,205	30.6%	12,309
<i>Municipal Offices</i>	57,043	8,100	14,056	8,775	6,711	2,063	30.7%	11,259
<i>Training Centres</i>	2,607	-	-	-	-	-	-	-
<i>Depots</i>	14,994	3,050	2,057	632	491	141	28.8%	1,050
Housing	49,186	85,000	90,425	17,244	31,892	(14,647)	-45.9%	86,567
<i>Social Housing</i>	49,186	85,000	90,425	17,244	31,892	(14,647)	-45.9%	86,567
Intangible Assets	-	2,500	2,500	-	-	-	-	2,500
Licences and Rights	-	2,500	2,500	-	-	-	-	2,500
<i>Computer Software and Applications</i>	-	2,500	2,500	-	-	-	-	2,500
Computer Equipment	70,328	75,080	78,897	34,819	11,516	23,302	202.3%	78,466
Computer Equipment	70,328	75,080	78,897	34,819	11,516	23,302	202.3%	78,466
Furniture and Office Equipment	13,047	18,362	15,853	1,791	5,272	(3,481)	-66.0%	14,612
Furniture and Office Equipment	13,047	18,362	15,853	1,791	5,272	(3,481)	-66.0%	14,612
Machinery and Equipment	6,318	31,113	37,286	21,861	18,148	3,713	20.5%	36,527
Machinery and Equipment	6,318	31,113	37,286	21,861	18,148	3,713	20.5%	36,527
Transport Assets	272,011	182,714	223,451	43,075	89,957	(46,883)	-52.1%	215,645
Transport Assets	272,011	182,714	223,451	43,075	89,957	(46,883)	-52.1%	215,645
Total Capital Expenditure on renewal of existing assets	1,481,647	1,467,859	1,523,217	478,793	455,685	23,108	5.1%	1,387,282

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	967,258	1,044,155	1,077,562	208,504	215,563	(7,060)	-3.3%	994,370
Roads Infrastructure	268,155	281,382	293,356	49,264	74,608	(25,344)	-34.0%	213,936
Roads	268,155	281,382	293,356	49,264	74,608	(25,344)	-34.0%	213,936
Storm water Infrastructure	25,054	12,925	10,748	4,606	3,862	744	19.3%	10,748
Drainage Collection	25,054	12,925	10,748	4,606	3,862	744	19.3%	10,748
Electrical Infrastructure	208,812	88,376	111,444	49,910	60,695	(10,785)	-17.8%	116,172
HV Substations	208,812	88,376	111,444	49,910	60,695	(10,785)	-17.8%	116,172
Water Supply Infrastructure	87,841	122,037	117,582	11,931	15,137	(3,206)	-21.2%	117,582
Reservoirs	5,346	46,230	32,680	2,377	2,000	377	18.9%	46,230
Distribution	82,495	75,807	84,902	9,553	13,137	(3,583)	-27.3%	71,352
Sanitation Infrastructure	363,967	514,435	519,248	92,344	59,829	32,516	54.3%	520,248
Pump Station	32,243	12,000	12,000	6,117	1,255	4,862	387.4%	12,000
Reticulation	57,533	67,255	70,200	16,051	11,843	4,208	35.5%	70,200
Waste Water Treatment Works	274,191	434,180	436,048	70,176	45,731	24,446	53.5%	437,048
Outfall Sewers	-	1,000	1,000	-	1,000	(1,000)	-100.0%	1,000
Solid Waste Infrastructure	10,933	25,000	25,183	449	1,433	(984)	-68.7%	15,683
Landfill Sites	10,933	25,000	25,183	449	1,433	(984)	-68.7%	15,683
Information and Communication Infrastructure	2,497	-	-	-	-	-	-	-
Data Centres	2,497	-	-	-	-	-	-	-
Community Assets	214,107	232,143	232,772	26,122	40,472	(14,350)	-35.5%	165,505
Community Facilities	156,873	178,294	177,518	21,587	31,415	(9,828)	-31.3%	115,037
Halls	811	3,020	3,077	287	51	236	462.0%	3,077
Centres	1,247	8,234	8,234	592	750	(158)	-21.0%	4,535
Clinics/Care Centres	7,090	14,921	15,844	554	2,517	(1,963)	-78.0%	11,550
Fire/Ambulance Stations	4,442	1,700	-	-	-	-	-	-
Testing Stations	1,647	2,141	2,141	-	1,000	(1,000)	-100.0%	2,141
Museums	3,182	3,000	3,000	9	650	(641)	-98.6%	500
Theatres	133	-	67	-	67	(67)	-100.0%	67
Libraries	4,942	7,060	4,812	1,026	358	668	186.4%	4,812
Cemeteries/Crematoria	15,293	16,700	11,494	1,094	530	564	106.4%	9,264
Public Open Space	88,579	66,218	72,984	15,989	9,347	6,642	71.1%	58,226
Nature Reserves	343	60	60	-	-	-	-	60
Public Ablution Facilities	22,990	16,000	15,010	473	3,010	(2,537)	-84.3%	15,010
Markets	307	80	87	-	7	(7)	-100.0%	87
Taxi Ranks/Bus Terminals	5,867	39,160	40,708	1,562	13,128	(11,566)	-88.1%	5,708
Sport and Recreation Facilities	57,234	53,849	55,254	4,535	9,056	(4,521)	-49.9%	50,468
Outdoor Facilities	57,234	53,849	55,254	4,535	9,056	(4,521)	-49.9%	50,468
Heritage assets	38,955	6,800	6,800	6,190	6,471	(280)	-4.3%	6,800
Monuments	38,955	6,800	6,800	6,190	6,471	(280)	-4.3%	6,800
Other assets	190,440	391,354	416,535	53,552	86,590	(33,038)	-38.2%	329,852
Operational Buildings	166,158	375,456	400,855	46,306	84,878	(38,572)	-45.4%	314,238
Municipal Offices	141,951	210,309	240,302	37,830	69,371	(31,541)	-45.5%	199,662
Training Centres	1,457	-	43	43	43	(0)	0.0%	43
Depots	22,751	165,147	160,510	8,433	15,464	(7,031)	-45.5%	114,532
Housing	24,283	15,897	15,680	7,246	1,712	5,534	323.3%	15,615
Social Housing	24,283	15,897	15,680	7,246	1,712	5,534	323.3%	15,615
Intangible Assets	3,931	29,756	14,769	1,450	2,135	(686)	-32.1%	13,769
Licences and Rights	3,931	29,756	14,769	1,450	2,135	(686)	-32.1%	13,769
Computer Software and Applications	3,931	29,756	14,769	1,450	2,135	(686)	-32.1%	13,769
Computer Equipment	1,355	6,100	13,606	6,487	5,066	1,421	28.0%	13,606
Computer Equipment	1,355	6,100	13,606	6,487	5,066	1,421	28.0%	13,606
Furniture and Office Equipment	8,670	19,771	24,023	5,777	4,200	1,577	37.6%	16,927
Furniture and Office Equipment	8,670	19,771	24,023	5,777	4,200	1,577	37.6%	16,927
Machinery and Equipment	4,534	10,000	9,800	-	375	(375)	-100.0%	3,417
Machinery and Equipment	4,534	10,000	9,800	-	375	(375)	-100.0%	3,417
Transport Assets	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	1,429,250	1,740,079	1,795,866	308,082	360,872	(52,791)	-14.6%	1,544,246

Repairs and maintenance - Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2,045,722	2,031,486	2,031,486	695,932	777,811	(81,879)	-10.5%	2,031,486
Roads Infrastructure	609,310	664,923	664,923	181,345	209,342	(27,998)	-13.4%	664,923
Roads	609,310	664,923	664,923	181,345	209,342	(27,998)	-13.4%	664,923
Electrical Infrastructure	504,116	523,507	523,507	189,965	212,876	(22,910)	-10.8%	523,507
Power Plants	21,805	18,788	18,788	9,186	7,731	1,455	18.8%	18,788
HV Substations	32,077	27,853	27,853	12,847	11,300	1,547	13.7%	27,853
MV Substations	364,116	366,551	366,551	134,962	149,170	(14,208)	-9.5%	366,551
LV Networks	86,118	110,315	110,315	32,971	44,674	(11,703)	-26.2%	110,315
Water Supply Infrastructure	482,019	421,887	421,887	153,905	191,694	(37,789)	-19.7%	421,887
Reservoirs	35,896	41,336	41,336	13,978	16,968	(2,990)	-17.6%	41,336
Pump Stations	31,692	46,444	46,444	12,607	17,524	(4,917)	-28.1%	46,444
Water Treatment Works	36,683	33,966	33,966	17,348	15,625	1,723	11.0%	33,966
Bulk Mains	41,830	12,716	12,716	6,297	6,513	(217)	-3.3%	12,716
Distribution	335,918	287,425	287,425	103,676	135,064	(31,388)	-23.2%	287,425
Sanitation Infrastructure	447,780	418,866	418,866	169,489	162,939	6,550	4.0%	418,866
Reticulation	326,001	291,490	291,490	110,115	113,948	(3,833)	-3.4%	291,490
Waste Water Treatment Works	114,517	116,402	116,402	57,288	44,562	12,725	28.6%	116,402
Outfall Sewers	7,262	10,973	10,973	2,086	4,428	(2,342)	-52.9%	10,973
Solid Waste Infrastructure	2,497	2,303	2,303	1,228	960	268	27.9%	2,303
Landfill Sites	2,497	2,303	2,303	1,228	960	268	27.9%	2,303
Community Assets	496,931	548,047	544,782	118,000	167,932	(49,932)	-29.7%	544,782
Community Facilities	115,109	100,442	100,442	28,145	33,721	(5,576)	-16.5%	100,442
Halls	48,752	25,417	25,417	8,948	13,098	(4,150)	-31.7%	25,417
Centres	7,603	6,322	6,322	2,387	1,338	1,049	78.4%	6,322
Clinics/Care Centres	13,326	5,921	5,921	7,119	2,455	4,664	190.0%	5,921
Fire/Ambulance Stations	2,244	2,477	2,477	1,106	893	214	24.0%	2,477
Libraries	16,349	32,362	32,362	4,006	7,598	(3,592)	-47.3%	32,362
Cemeteries/Crematoria	13,433	16,860	16,860	892	4,487	(3,596)	-80.1%	16,860
Nature Reserves	4,936	4,180	4,180	1,886	1,579	307	19.4%	4,180
Public Ablution Facilities	7,701	6,657	6,657	1,801	2,271	(470)	-20.7%	6,657
Markets	765	248	248	—	2	(2)	-100.0%	248
Sport and Recreation Facilities	381,822	447,605	444,340	89,855	134,211	(44,356)	-33.0%	444,340
Indoor Facilities	1,331	5	5	1	5	(4)	-80.1%	5
Outdoor Facilities	380,490	447,600	444,334	89,854	134,206	(44,352)	-33.0%	444,334
Heritage assets	1,647	1,812	1,812	267	34	233	686.9%	1,812
Works of Art	1,647	1,812	1,812	267	34	233	686.9%	1,812
Investment properties	19,001	19,800	19,804	15,063	4,315	10,747	249.1%	19,804
Revenue Generating	259	64	68	63	61	2	3.5%	68
Improved Property	259	64	68	63	61	2	3.5%	68
Non-revenue Generating	18,742	19,735	19,735	15,000	4,255	10,745	252.6%	19,735
Unimproved Property	18,742	19,735	19,735	15,000	4,255	10,745	252.6%	19,735
Other assets	140,548	144,517	144,136	46,257	54,143	(7,886)	-14.6%	144,136
Operational Buildings	140,548	144,517	144,136	46,257	54,143	(7,886)	-14.6%	144,136
Municipal Offices	138,744	139,025	138,644	45,836	51,845	(6,009)	-11.6%	138,644
Laboratories	1,340	1,391	1,391	304	603	(299)	-49.6%	1,391
Training Centres	424	624	624	117	267	(150)	-56.2%	624
Depots	40	3,477	3,477	—	1,429	(1,429)	-100.0%	3,477
Computer Equipment	179,935	312,785	312,789	88,611	101,398	(12,787)	-12.6%	312,789
Computer Equipment	179,935	312,785	312,789	88,611	101,398	(12,787)	-12.6%	312,789
Furniture and Office Equipment	424,463	504,006	504,399	154,189	189,417	(35,228)	-18.6%	504,399
Furniture and Office Equipment	424,463	504,006	504,399	154,189	189,417	(35,228)	-18.6%	504,399
Transport Assets	453,049	471,840	471,840	177,583	172,065	5,518	3.2%	471,840
Transport Assets	453,049	471,840	471,840	177,583	172,065	5,518	3.2%	471,840
Total Repairs and Maintenance Expenditure	3,761,297	4,034,293	4,031,047	1,295,902	1,467,114	(171,212)	-11.7%	4,031,047

Depreciation - Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	594,912	1,154,472	1,154,472	446,771	481,030	(34,259)	-7.1%	1,154,472
Roads Infrastructure	190,264	370,548	370,548	123,437	154,395	(30,958)	-20.1%	370,548
Roads	190,264	370,548	370,548	123,437	154,395	(30,958)	-20.1%	370,548
Storm water Infrastructure	–	45,940	45,940	17,287	19,142	(1,854)	-9.7%	45,940
Drainage Collection	–	45,940	45,940	17,287	19,142	(1,854)	-9.7%	45,940
Electrical Infrastructure	187,775	215,517	215,517	91,947	89,799	2,149	2.4%	215,517
Power Plants	5,712	6,951	6,951	2,899	2,896	2	0.1%	6,951
HV Substations	55,440	28,971	28,971	8,044	12,071	(4,027)	-33.4%	28,971
MV Substations	116,780	36,656	36,656	17,756	15,273	2,483	16.3%	36,656
MV Networks	–	91,791	91,791	39,963	38,246	1,717	4.5%	91,791
LV Networks	9,844	51,147	51,147	23,285	21,311	1,973	9.3%	51,147
Water Supply Infrastructure	107,575	209,628	209,628	83,408	87,345	(3,937)	-4.5%	209,628
Reservoirs	13,467	18,982	18,982	8,754	7,909	845	10.7%	18,982
Pump Stations	1,879	3,015	3,015	2,021	1,256	765	60.9%	3,015
Water Treatment Works	1,369	24,216	24,216	10,897	10,090	807	8.0%	24,216
Bulk Mains	303	19,301	19,301	4,252	8,042	(3,790)	-47.1%	19,301
Distribution	90,557	144,114	144,114	57,483	60,048	(2,564)	-4.3%	144,114
Sanitation Infrastructure	106,372	229,208	229,208	93,622	95,503	(1,881)	-2.0%	229,208
Pump Station	–	7,336	7,336	1,521	3,057	(1,536)	-50.2%	7,336
Reticulation	38,517	141,227	141,227	55,851	58,844	(2,994)	-5.1%	141,227
Waste Water Treatment Works	67,350	78,017	78,017	32,703	32,507	196	0.6%	78,017
Outfall Sewers	505	2,628	2,628	3,547	1,095	2,452	223.9%	2,628
Solid Waste Infrastructure	2,925	58,352	58,352	23,789	24,313	(525)	-2.2%	58,352
Landfill Sites	2,925	58,352	58,352	23,789	24,313	(525)	-2.2%	58,352
Information and Communication Infrastructure	–	25,281	25,281	13,281	10,534	2,748	26.1%	25,281
Data Centres	–	25,281	25,281	13,281	10,534	2,748	26.1%	25,281
Community Assets	297,765	313,120	313,120	131,457	130,467	991	0.8%	313,120
Community Facilities	60,318	95,023	95,023	40,673	39,593	1,080	2.7%	95,023
Halls	12,170	2,167	2,167	1,112	903	209	23.2%	2,167
Centres	7,300	3,934	3,934	1,519	1,639	(121)	-7.4%	3,934
Clinics/Care Centres	3,385	5,447	5,447	2,388	2,270	119	5.2%	5,447
Fire/Ambulance Stations	5,543	1,687	1,687	748	703	45	6.4%	1,687
Testing Stations	–	1,056	1,056	446	440	6	1.4%	1,056
Museums	(19)	166	166	80	69	11	15.5%	166
Theatres	–	51	51	19	21	(2)	-7.8%	51
Libraries	24,100	5,262	5,262	2,233	2,192	40	1.8%	5,262
Cemeteries/Crematoria	5,710	3,663	3,663	1,328	1,526	(199)	-13.0%	3,663
Public Open Space	–	14,025	14,025	5,618	5,844	(226)	-3.9%	14,025
Nature Reserves	1,395	576	576	157	240	(82)	-34.4%	576
Public Ablution Facilities	744	1,845	1,845	779	769	11	1.4%	1,845
Markets	(9)	1,498	1,498	625	624	1	0.1%	1,498
Airports	–	4	4	2	2	0	0.0%	4
Taxi Ranks/Bus Terminals	–	53,643	53,643	23,619	22,351	1,268	5.7%	53,643
Sport and Recreation Facilities	237,447	218,096	218,096	90,784	90,873	(89)	-0.1%	218,096
Indoor Facilities	168	8,649	8,649	3,733	3,604	129	3.6%	8,649
Outdoor Facilities	237,279	209,447	209,447	87,051	87,270	(219)	-0.3%	209,447
Capital Spares	–	–	–	–	–	–	–	–
Heritage assets	420	–	–	–	–	–	–	–
Other Heritage	420	–	–	–	–	–	–	–

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2017)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Investment properties</u>	1,077	1,718	1,718	714	716	(2)	-0.2%	1,718
Revenue Generating	236	1,718	1,718	714	716	(2)	-0.2%	1,718
Improved Property	236	1,718	1,718	714	716	(2)	-0.2%	1,718
Non-revenue Generating	840	—	—	—	—	—	—	—
Unimproved Property	840	—	—	—	—	—	—	—
<u>Other assets</u>	77,490	232,195	232,195	102,476	96,748	5,728	5.9%	232,195
Operational Buildings	77,490	133,733	133,733	62,043	55,722	6,321	11.3%	133,733
Municipal Offices	73,532	113,264	113,264	53,177	47,193	5,984	12.7%	113,264
Yards	—	212	212	89	89	(0)	0.0%	212
Laboratories	3,938	116	116	50	48	2	4.2%	116
Training Centres	13	371	371	120	154	(34)	-22.1%	371
Depots	8	19,770	19,770	8,607	8,238	370	4.5%	19,770
Housing	—	98,463	98,463	40,432	41,026	(594)	-1.4%	98,463
Social Housing	—	98,463	98,463	40,432	41,026	(594)	-1.4%	98,463
<u>Intangible Assets</u>	—	106,890	106,890	61,967	44,538	17,429	39.1%	106,890
Licences and Rights	—	106,890	106,890	61,967	44,538	17,429	39.1%	106,890
Computer Software and Applications	—	34,988	34,988	32,725	14,578	18,147	124.5%	34,988
Load Settlement Software Applications	—	71,903	71,903	—	—	—	—	—
Unspecified	—	—	—	29,242	29,959	(718)	-2.4%	71,903
<u>Computer Equipment</u>	158,069	242,774	242,774	93,233	101,156	(7,923)	-7.8%	242,774
Computer Equipment	158,069	242,774	242,774	93,233	101,156	(7,923)	-7.8%	242,774
<u>Furniture and Office Equipment</u>	986,637	146,972	146,972	45,009	61,238	(16,230)	-26.5%	146,972
Furniture and Office Equipment	986,637	146,972	146,972	45,009	61,238	(16,230)	-26.5%	146,972
<u>Machinery and Equipment</u>	—	78,106	78,106	22,416	32,544	(10,129)	-31.1%	78,106
Machinery and Equipment	—	78,106	78,106	22,416	32,544	(10,129)	-31.1%	78,106
<u>Transport Assets</u>	97,426	298,359	298,359	116,581	124,316	(7,736)	-6.2%	298,359
Transport Assets	97,426	298,359	298,359	116,581	124,316	(7,736)	-6.2%	298,359
Total Depreciation	2,213,796	2,574,607	2,574,607	1,020,624	1,072,753	(52,130)	-4.9%	2,574,607

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES**Consolidated Table C1 Monthly Budget Statement Summary**

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	8,100,322	8,662,350	8,662,350	3,570,107	3,559,789	10,318	0.3%	8,662,350
Service charges	18,815,941	19,310,141	19,310,141	7,556,054	8,100,083	(544,029)	-6.7%	19,310,141
Investment revenue	800,331	785,328	785,328	352,988	330,637	22,351	6.8%	785,328
Transfers and subsidies	5,864,445	6,455,942	6,930,716	2,275,265	2,351,448	(76,183)	-3.2%	6,930,716
Other own revenue	2,729,717	3,078,781	3,078,781	1,660,744	1,208,055	452,689	37.5%	3,078,781
Total Revenue (excluding capital transfers and contributions)	36,310,756	38,292,542	38,767,316	15,415,158	15,550,013	(134,854)	-0.9%	38,767,316
Employee costs	9,728,886	12,146,477	12,184,830	5,175,249	5,275,688	(100,438)	-1.9%	12,184,830
Remuneration of Councillors	138,951	155,787	155,497	59,538	63,466	(3,928)	-6.2%	155,497
Depreciation & asset impairment	2,340,817	3,277,476	3,277,476	1,034,461	1,754,934	(720,473)	-41.1%	3,277,476
Finance charges	732,913	1,138,893	1,179,560	348,564	355,973	(7,408)	-2.1%	1,179,560
Materials and bulk purchases	8,937,942	9,774,559	10,032,216	3,762,091	3,825,537	(63,446)	-1.7%	10,032,216
Transfers and subsidies	111,829	140,985	405,062	134,537	144,739	(10,202)	-7.0%	405,062
Other expenditure	11,032,289	11,688,097	11,330,124	3,645,851	3,933,492	(287,640)	-7.3%	11,330,124
Total Expenditure	33,023,627	38,322,274	38,564,763	14,160,293	15,353,828	(1,193,536)	-7.8%	38,564,763
Surplus/(Deficit)	3,287,129	(29,732)	202,554	1,254,866	196,185	1,058,681	539.6%	202,554
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,289,647	447,173	589,405	(142,232)	-24.1%	2,289,647
Contributions & Contributed assets	88,397	84,900	84,900	27,778	26,000	1,778	6.8%	84,900
Surplus/(Deficit) after capital transfers & contributions	5,380,823	2,324,003	2,577,101	1,729,816	811,589	918,227	113.1%	2,577,101
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	5,380,823	2,324,003	2,577,101	1,729,816	811,589	918,227	113.1%	2,577,101
Capital expenditure & funds sources								
Capital expenditure	6,272,557	7,023,203	7,227,760	1,671,228	1,718,167	(46,939)	-2.7%	6,355,617
Capital transfers recognised	2,055,507	2,268,835	2,289,647	447,173	586,541	(139,368)	-23.8%	2,096,537
Public contributions & donations	71,882	84,900	84,900	27,778	26,000	1,778	6.8%	77,800
Borrowing	2,739,196	2,894,482	2,992,706	789,790	616,546	173,244	28.1%	2,674,682
Internally generated funds	1,405,973	1,774,986	1,860,506	406,487	489,080	(82,593)	-16.9%	1,506,598
Total sources of capital funds	6,272,557	7,023,203	7,227,760	1,671,228	1,718,167	(46,939)	-2.7%	6,355,617
Financial position	—	—	—	—	—	—	—	—
Total current assets	12,519,283	14,052,823	13,606,979	10,897,117	—	—	—	13,606,979
Total non current assets	47,532,173	49,328,664	51,712,446	49,040,420	—	—	—	51,712,446
Total current liabilities	8,843,773	10,920,921	11,064,512	6,073,820	—	—	—	11,064,512
Total non current liabilities	11,898,945	14,551,682	16,092,932	13,516,032	—	—	—	16,092,932
Community wealth/Equity	38,031,311	37,781,146	38,034,244	40,011,133	—	—	—	38,034,244
Cash flows								
Net cash from (used) operating	6,647,236	5,540,553	5,834,316	1,905,690	1,613,014	(292,676)	-18.1%	5,834,316
Net cash from (used) investing	(6,508,113)	(7,106,997)	(8,504,234)	(1,648,131)	(1,686,410)	(38,278)	2.3%	(8,504,234)
Net cash from (used) financing	(187,806)	2,100,551	3,600,551	911,945	909,477	(2,468)	-0.3%	3,600,551
Cash/cash equivalents at the month/year end	3,702,381	4,650,453	4,616,362	4,855,232	4,521,810	(333,422)	-7.4%	4,616,362

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,062,189	14,882,934	14,888,279	6,061,955	5,846,261	215,695	3.7%	14,888,279
Executive and council	1,400	3,126	3,594	201	262	(62)	-23.4%	3,594
Finance and administration	14,060,786	14,879,801	14,884,678	6,061,739	5,845,995	215,744	3.7%	14,884,678
Internal audit	2	8	8	15	3	12	446.3%	8
Community and public safety	1,833,039	1,956,529	2,248,240	537,338	637,466	(100,128)	-15.7%	2,248,240
Community and social services	105,403	120,972	116,766	34,048	35,290	(1,242)	-3.5%	116,766
Sport and recreation	106,473	114,329	113,659	22,108	19,731	2,377	12.0%	113,659
Public safety	24,889	22,293	22,293	7,791	6,209	1,582	25.5%	22,293
Housing	1,279,471	1,328,591	1,624,728	325,201	428,419	(103,218)	-24.1%	1,624,728
Health	316,802	370,343	370,794	148,190	147,818	372	0.3%	370,794
Economic and environmental services	3,255,712	3,224,458	3,402,177	1,192,865	1,198,232	(5,366)	-0.4%	3,402,177
Planning and development	342,718	342,034	342,034	153,450	138,160	15,290	11.1%	342,034
Road transport	2,896,258	2,880,418	3,058,137	1,038,771	1,059,236	(20,466)	-1.9%	3,058,137
Environmental protection	16,736	2,006	2,006	645	836	(191)	-22.8%	2,006
Trading services	19,006,080	20,291,096	20,311,908	7,969,907	8,358,088	(388,181)	-4.6%	20,311,908
Energy sources	12,071,981	12,256,796	12,256,796	5,272,206	5,234,907	37,299	0.7%	12,256,796
Water management	3,657,814	4,123,369	4,130,482	1,432,550	1,656,487	(223,937)	-13.5%	4,130,482
Waste water management	2,059,709	2,547,543	2,561,243	713,962	899,163	(185,202)	-20.6%	2,561,243
Waste management	1,216,576	1,363,387	1,363,387	551,189	567,531	(16,342)	-2.9%	1,363,387
Other	247,431	291,260	291,260	128,043	125,370	2,673	2.1%	291,260
Total Revenue - Functional	38,404,450	40,646,277	41,141,864	15,890,109	16,165,417	(275,308)	-1.7%	41,141,864
Expenditure - Functional								
Governance and administration	6,201,312	8,555,468	8,296,660	3,261,126	3,262,209	(1,083)	0.0%	8,296,660
Executive and council	359,348	443,599	434,057	180,576	184,033	(3,457)	-1.9%	434,057
Finance and administration	5,804,724	8,061,222	7,812,774	3,060,128	3,057,273	2,855	0.1%	7,812,774
Internal audit	37,240	50,646	49,828	20,422	20,903	(481)	-2.3%	49,828
Community and public safety	4,789,292	5,318,902	5,582,618	1,990,120	2,106,900	(116,780)	-5.5%	5,582,618
Community and social services	847,987	931,712	908,939	351,520	379,908	(28,388)	-7.5%	908,939
Sport and recreation	1,088,036	1,212,821	1,171,331	440,054	464,321	(24,267)	-5.2%	1,171,331
Public safety	508,298	600,875	585,521	230,929	240,614	(9,685)	-4.0%	585,521
Housing	1,340,014	1,498,847	1,840,067	509,953	564,822	(54,869)	-9.7%	1,840,067
Health	1,004,957	1,074,647	1,076,760	457,663	457,234	429	0.1%	1,076,760
Economic and environmental services	5,845,122	6,351,817	6,415,671	2,446,589	2,531,613	(85,025)	-3.4%	6,415,671
Planning and development	949,589	1,042,789	1,017,680	420,008	445,805	(25,797)	-5.8%	1,017,680
Road transport	4,779,345	5,186,569	5,275,968	1,979,295	2,039,486	(60,191)	-3.0%	5,275,968
Environmental protection	116,188	122,458	122,023	47,286	46,322	963	2.1%	122,023
Trading services	15,886,407	17,026,865	17,204,463	6,348,412	6,625,641	(277,229)	-4.2%	17,204,463
Energy sources	9,573,670	9,929,327	9,841,803	3,890,129	3,976,419	(86,289)	-2.2%	9,841,803
Water management	3,067,938	3,225,897	3,596,414	1,151,947	1,223,392	(71,446)	-5.8%	3,596,414
Waste water management	1,643,752	1,990,882	1,919,587	624,311	712,853	(88,541)	-12.4%	1,919,587
Waste management	1,601,046	1,880,759	1,846,659	682,025	712,977	(30,953)	-4.3%	1,846,659
Other	315,673	1,069,222	1,065,351	114,046	827,465	(713,418)	-86.2%	1,065,351
Total Expenditure - Functional	33,037,805	38,322,274	38,564,763	14,160,293	15,353,828	(1,193,536)	-7.8%	38,564,763
Surplus/ (Deficit) for the year	5,366,645	2,324,003	2,577,101	1,729,816	811,589	918,228	113.1%	2,577,101

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	174,379	204,290	204,758	81,930	84,228	(2,298)	-2.7%	204,758
Vote 2 - Assets & Facilities Management	414,050	453,587	453,587	177,722	180,505	(2,783)	-1.5%	453,587
Vote 3 - Corporate Services	64,771	68,073	68,073	27,710	16,299	11,411	70.0%	68,073
Vote 4 - City Manager	0	–	–	–	–	–		–
Vote 5 - Directorate of the Mayor	852	3,324	3,324	2,365	2,497	(132)	-5.3%	3,324
Vote 6 - Energy	12,083,675	12,256,918	12,256,918	5,276,880	5,234,958	41,922	0.8%	12,256,918
Vote 7 - Finance	13,563,360	14,307,250	14,307,250	5,887,202	5,659,596	227,606	4.0%	14,307,250
Vote 8 - Informal Settlements, Water & Waste Services	7,044,676	8,212,622	8,243,711	2,759,075	3,181,941	(422,866)	-13.3%	8,243,711
Vote 9 - Safety & Security	1,402,526	1,267,627	1,271,667	562,941	468,835	94,106	20.1%	1,271,667
Vote 10 - Social Services	790,613	904,664	905,115	278,909	298,636	(19,727)	-6.6%	905,115
Vote 11 - Transport & Urban Development Authority	2,621,074	2,683,471	3,143,010	711,159	916,542	(205,383)	-22.4%	3,143,010
Vote 12 - Municipal Entities COCT	244,473	284,451	284,451	124,217	121,380	2,836	2.3%	284,451
Total Revenue by Vote	38,404,450	40,646,277	41,141,864	15,890,109	16,165,417	(275,308)	-1.7%	41,141,864
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	391,353	547,009	525,876	196,218	212,089	(15,871)	-7.5%	525,876
Vote 2 - Assets & Facilities Management	1,564,514	1,851,509	1,791,319	735,269	746,149	(10,880)	-1.5%	1,791,319
Vote 3 - Corporate Services	1,437,795	1,741,551	1,634,695	659,867	613,494	46,373	7.6%	1,634,695
Vote 4 - City Manager	21,436	22,198	22,098	16,089	16,348	(258)	-1.6%	22,198
Vote 5 - Directorate of the Mayor	406,474	557,664	523,265	236,579	237,962	(1,383)	-0.6%	523,265
Vote 6 - Energy	9,885,010	10,355,750	10,251,965	4,050,926	4,151,599	(100,672)	-2.4%	10,251,965
Vote 7 - Finance	2,417,454	3,370,596	3,364,966	1,285,849	1,310,044	(24,194)	-1.8%	3,364,966
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	8,083,059	2,805,432	2,953,274	(147,841)	-5.0%	8,083,059
Vote 9 - Safety & Security	2,832,243	3,148,512	3,088,875	1,272,767	1,290,320	(17,553)	-1.4%	3,088,875
Vote 10 - Social Services	2,956,947	3,463,150	3,374,069	1,275,787	1,379,006	(103,219)	-7.5%	3,374,069
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	4,940,418	1,535,829	1,652,897	(117,068)	-7.1%	4,940,418
Vote 12 - Municipal Entities COCT	200,996	964,158	964,158	89,680	790,647	(700,968)	-88.7%	964,158
Total Expenditure by Vote	33,037,805	38,322,274	38,564,763	14,160,293	15,353,828	(1,193,536)	-7.8%	38,564,863
Surplus/ (Deficit) for the year	5,366,645	2,324,003	2,577,101	1,729,816	811,589	918,228	113.1%	2,577,001

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,100,322	8,662,350	8,662,350	3,570,107	3,559,789	10,318	0.3%	8,662,350
Service charges - electricity revenue	11,744,601	11,942,587	11,942,587	5,153,736	5,128,427	25,309	0.5%	11,942,587
Service charges - water revenue	3,442,473	3,933,401	3,933,401	1,258,427	1,579,352	(320,925)	-20.3%	3,933,401
Service charges - sanitation revenue	1,609,916	2,092,272	2,092,272	603,641	833,187	(229,546)	-27.6%	2,092,272
#N/A	1,081,307	1,341,882	1,341,882	540,250	559,118	(18,867)	-3.4%	1,341,882
Service charges - other	937,643	-	-	-	-	-	-	-
Rental of facilities and equipment	358,497	661,847	661,847	275,430	265,992	9,438	3.5%	661,847
Interest earned - external investments	800,331	785,328	785,328	352,988	330,637	22,351	6.8%	785,328
Interest earned - outstanding debtors	278,063	284,131	284,131	122,885	121,168	1,717	1.4%	284,131
Dividends received	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,241,128	1,146,414	1,146,414	781,852	419,496	362,356	86.4%	1,146,414
Licences and permits	47,741	43,749	43,749	21,253	21,615	(361)	-1.7%	43,749
Agency services	188,238	162,771	162,771	83,999	71,591	12,408	17.3%	162,771
Transfers and subsidies	5,864,445	6,455,942	6,930,716	2,275,265	2,351,448	(76,183)	-3.2%	6,930,716
Other revenue	429,116	738,369	738,369	372,568	292,152	80,416	27.5%	738,369
Gains on disposal of PPE	186,934	41,500	41,500	2,756	16,042	(13,286)	-82.8%	41,500
Total Revenue (excluding capital transfers and contributions)	36,310,756	38,292,542	38,767,316	15,415,158	15,550,013	(134,854)	-0.9%	38,767,316
Expenditure By Type								
Employee related costs	9,728,886	12,146,477	12,184,830	5,175,249	5,275,688	(100,438)	-1.9%	12,184,830
Remuneration of councillors	138,951	155,787	155,497	59,538	63,466	(3,928)	-6.2%	155,497
Debt impairment	2,323,669	2,509,038	2,464,038	929,575	931,288	(1,713)	-0.2%	2,464,038
Depreciation & asset impairment	2,340,817	3,277,476	3,277,476	1,034,461	1,754,934	(720,473)	-41.1%	3,277,476
Finance charges	732,913	1,138,893	1,179,560	348,564	355,973	(7,408)	-2.1%	1,179,560
Bulk purchases	8,438,102	8,540,135	8,844,893	3,284,455	3,333,622	(49,167)	-1.5%	8,844,893
Other materials	499,840	1,234,424	1,187,323	477,637	491,915	(14,278)	-2.9%	1,187,323
Contracted services	4,299,962	6,132,601	6,062,983	1,713,239	1,878,309	(165,071)	-8.8%	6,062,983
Transfers and subsidies	111,829	140,985	405,062	134,537	144,739	(10,202)	-7.0%	405,062
Other expenditure	4,400,095	3,046,070	2,802,716	1,002,776	1,123,754	(120,978)	-10.8%	2,802,716
Loss on disposal of PPE	8,563	387	387	262	140	121	86.3%	387
Total Expenditure	33,023,627	38,322,274	38,564,763	14,160,293	15,353,828	(1,193,536)	-7.8%	38,564,763
Surplus/(Deficit)								
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,289,647	447,173	589,405	(142,232)	-24.1%	2,289,647
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	84,900	27,778	26,000	1,778	6.8%	84,900
Transfers and subsidies - capital (in-kind - all)	16,516	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	5,380,823	2,324,003	2,577,101	1,729,816	811,589	-	0.0%	2,577,101
Taxation	13,983	-	-	8,802	-	8,802	100.0%	-
Surplus/(Deficit) after taxation	5,366,840	2,324,003	2,577,101	1,721,015	811,589	-	0.0%	2,577,101
Attributable to minorities	-	194,396	194,396	6,822	(188,422)	-	0.0%	194,396
Surplus/(Deficit) attributable to municipality	5,366,840	2,518,399	2,771,497	1,727,836	623,168	-	-	2,771,497
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	5,366,840	2,518,399	2,771,497	1,727,836	623,168	-	-	2,771,497

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	39,843	1,478	3,684	(2,206)	-59.9%	39,653
Vote 2 - Assets & Facilities Management	358,089	395,019	413,304	90,072	106,157	(16,085)	-15.2%	324,843
Vote 3 - Corporate Services	244,883	351,686	358,010	58,022	20,619	37,403	181.4%	356,993
Vote 4 - City Manager	321	222	222	16	29	(13)	-44.0%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	17,132	6,567	6,098	469	7.7%	17,094
Vote 6 - Energy	1,248,887	1,292,814	1,366,034	356,112	415,376	(59,264)	-14.3%	1,179,017
Vote 7 - Finance	23,989	17,136	17,136	5,435	4,451	984	22.1%	16,911
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	2,483,251	599,345	484,471	114,874	23.7%	2,255,090
Vote 9 - Safety & Security	114,816	191,120	191,488	47,288	37,058	10,230	27.6%	156,521
Vote 10 - Social Services	243,958	283,413	286,073	42,006	41,139	868	2.1%	248,027
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	2,007,284	419,733	579,091	(159,358)	-27.5%	1,713,314
Vote 12 - Municipal Entities COCT	367,936	47,982	47,982	45,153	19,993	25,160	125.8%	47,982
Total Capital Expenditure	6,272,557	7,023,203	7,227,760	1,671,228	1,718,167	(46,939)	-2.7%	6,355,617
Capital Expenditure - Functional Classification								
Governance and administration	1,073,026	1,244,434	1,281,763	334,817	341,760	(6,943)	-2.0%	1,147,699
Executive and council	9,164	3,594	24,954	542	458	84	18.5%	24,904
Finance and administration	1,063,731	1,239,881	1,255,850	334,275	340,977	(6,702)	-2.0%	1,121,836
Internal audit	131	959	959	-	325	(325)	-100.0%	959
Community and public safety	773,993	955,697	900,740	158,939	208,825	(49,886)	-23.9%	754,188
Community and social services	127,329	151,270	148,423	27,843	28,831	(989)	-3.4%	131,701
Sport and recreation	127,927	105,711	116,007	17,616	15,786	1,829	11.6%	100,565
Public safety	18,865	46,799	46,799	3,247	11,680	(8,433)	-72.2%	19,394
Housing	476,876	606,733	543,704	104,256	142,588	(38,332)	-26.9%	461,015
Health	22,996	45,183	45,807	5,977	9,940	(3,963)	-39.9%	41,513
Economic and environmental services	1,578,032	1,662,703	1,789,948	404,997	536,392	(131,395)	-24.5%	1,555,161
Planning and development	70,697	44,786	45,297	11,959	16,862	(4,903)	-29.1%	36,153
Road transport	1,495,384	1,599,888	1,726,623	383,111	511,556	(128,444)	-25.1%	1,501,400
Environmental protection	11,951	18,028	18,028	9,926	7,974	1,952	24.5%	17,608
Trading services	2,474,957	3,104,956	3,199,895	725,436	608,333	117,103	19.2%	2,843,155
Energy sources	1,131,636	1,183,872	1,225,172	308,001	354,177	(46,176)	-13.0%	1,068,969
Water management	608,426	853,967	885,106	250,035	133,667	116,368	87.1%	879,106
Waste water management	659,092	684,576	705,595	130,307	79,356	50,951	64.2%	705,595
Waste management	75,803	382,541	384,022	37,093	41,133	(4,040)	-9.8%	189,486
Other	372,549	55,414	55,414	47,039	22,858	24,182	105.8%	55,414
Total Capital Expenditure - Functional Classification	6,272,557	7,023,203	7,227,760	1,671,228	1,718,167	(46,939)	-2.7%	6,355,617
Funded by:								
National Government	2,009,376	2,189,832	2,210,645	440,470	572,954	(132,484)	-23.1%	2,070,711
Provincial Government	46,130	79,002	79,002	6,703	13,587	(6,884)	-50.7%	25,826
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-
Transfers recognised - capital	2,055,507	2,268,835	2,289,647	447,173	586,541	(139,368)	-23.8%	2,096,537
Public contributions & donations	71,882	84,900	84,900	27,778	26,000	1,778	6.8%	77,800
Borrowing	2,739,196	2,894,482	2,992,706	789,790	616,546	173,244	28.1%	2,674,682
Internally generated funds	1,405,973	1,774,986	1,860,506	406,487	489,080	(82,593)	-16.9%	1,506,598
Total Capital Funding	6,272,557	7,023,203	7,227,760	1,671,228	1,718,167	(46,939)	-2.7%	6,355,617

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	520,338	103,918	103,918	114,389	103,918
Call investment deposits	4,841,455	6,825,310	6,379,466	4,833,488	6,379,466
Consumer debtors	5,724,864	5,635,475	5,635,475	4,356,999	5,635,475
Other debtors	1,092,692	1,156,114	1,156,114	1,213,994	1,156,114
Current portion of long-term receivables	14,201	18,845	18,845	14,201	18,845
Inventory	325,734	313,162	313,162	364,047	313,162
Total current assets	12,519,283	14,052,823	13,606,979	10,897,117	13,606,979
Non current assets					
Long-term receivables	40,973	46,655	46,655	33,523	46,655
Investments	4,877,663	3,169,874	3,992,040	5,758,581	3,992,040
Investment property	586,427	586,473	586,473	586,427	586,473
Investments in Associate	–	–	–	–	–
Property, plant and equipment	41,339,335	44,994,341	46,555,958	41,974,114	46,555,958
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	678,871	522,272	522,272	678,871	522,272
Other non-current assets	8,904	9,049	9,049	8,904	9,049
Total non current assets	47,532,173	49,328,664	51,712,446	49,040,420	51,712,446
TOTAL ASSETS	60,051,457	63,381,487	65,319,426	59,937,537	65,319,426
LIABILITIES					
Current liabilities					
Bank overdraft	5,298	–	–	–	–
Borrowing	334,185	428,372	428,372	334,185	428,372
Consumer deposits	371,397	441,906	441,906	401,901	441,906
Trade and other payables	7,167,217	8,822,755	8,966,346	4,376,007	8,966,346
Provisions	965,676	1,227,888	1,227,888	961,728	1,227,888
Total current liabilities	8,843,773	10,920,921	11,064,512	6,073,820	11,064,512
Non current liabilities					
Borrowing	5,789,616	7,807,170	9,348,420	6,835,774	9,348,420
Provisions	6,109,330	6,744,511	6,744,511	6,680,258	6,744,511
Total non current liabilities	11,898,945	14,551,682	16,092,932	13,516,032	16,092,932
TOTAL LIABILITIES	20,742,718	25,472,603	27,157,444	19,589,852	27,157,444
NET ASSETS	39,308,738	37,908,884	38,161,982	40,347,685	38,161,982
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	34,258,125	34,987,907	34,952,674	36,504,220	34,952,674
Reserves	3,773,186	2,793,239	3,081,570	3,506,913	3,081,570
TOTAL COMMUNITY WEALTH/EQUITY	38,031,311	37,781,146	38,034,244	40,011,133	38,034,244

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,353,028	3,538,004	3,544,493	(6,488)	-0.2%	8,353,028
Service charges	18,619,105	17,459,005	17,486,005	7,026,670	7,579,523	(552,853)	-7.3%	17,486,005
Other revenue	812,372	1,625,994	1,634,994	1,143,801	699,096	444,704	63.6%	1,634,994
Government - operating	3,633,883	6,455,942	6,930,717	2,629,155	2,846,905	(217,750)	-7.6%	6,930,717
Government - capital	2,014,869	2,353,735	2,374,547	1,227,114	1,151,015	76,099	6.6%	2,374,547
Interest	1,028,647	785,328	785,328	275,820	270,679	5,141	1.9%	785,328
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(26,788,771)	(30,357,016)	(30,744,824)	(13,759,912)	(14,304,372)	(544,460)	3.8%	(30,744,824)
Finance charges	(666,166)	(985,478)	(985,478)	(174,962)	(174,325)	637	-0.4%	(985,478)
#N/A	(111,829)	(140,985)	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,647,236	5,540,553	5,834,316	1,905,690	1,613,014	(292,676)	-18.1%	5,834,316
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	41,500	-	-	-	-	41,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	13,614	2,456	2,456	-	-	-	-	2,456
Decrease (increase) in non-current investments	(410,412)	(212,908)	(212,908)	-	-	-	-	(212,908)
Payments								
Capital assets	(6,310,057)	(6,938,045)	(8,335,281)	(1,648,131)	(1,686,410)	(38,278)	2.3%	(8,335,281)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,508,113)	(7,106,997)	(8,504,234)	(1,648,131)	(1,686,410)	(38,278)	2.3%	(8,504,234)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	193,000	2,500,000	4,000,000	1,000,000	1,000,000	-	-	4,000,000
#N/A	27,077	35,710	35,710	-	-	-	-	35,710
Payments								
Repayment of borrowing	(407,883)	(435,159)	(435,159)	(88,055)	(90,523)	(2,468)	2.7%	(435,159)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(187,806)	2,100,551	3,600,551	911,945	909,477	(2,468)	-0.3%	3,600,551
NET INCREASE/ (DECREASE) IN CASH HELD	(48,683)	534,106	930,634	1,169,504	836,082			930,634
Cash/cash equivalents at beginning:	3,751,064	4,116,346	3,685,728	3,685,728	3,685,728			3,685,728
Cash/cash equivalents at month/year end:	3,702,381	4,650,453	4,616,362	4,855,232	4,521,810			4,616,362

IN-YEAR IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The Company hosted 228 events and achieved a surplus of R23.8 million as at 30 November 2017.

Table F1 Monthly Budget Statement Summary

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	28,825	11,671	–	7,722	4,960	2,762	55.7%	11,671
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	215,648	272,780	–	116,936	130,750	(13,814)	-10.6%	272,780
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	–	124,658	135,710	(11,052)	-8.1%	284,451
Employee costs	57,457	88,887	–	23,403	37,784	(14,380)	-38.1%	88,887
Remuneration of Board Members	578	804	–	85	201	(116)	-57.6%	804
Depreciation and asset impairment	24,424	702,868	–	15,703	681,952	(666,249)	-97.7%	702,868
Finance charges	3	3,651	–	–	1,551	(1,551)	-100.0%	3,651
Materials and bulk purchases	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	104,551	167,947	–	52,813	73,040	(20,226)	-27.7%	167,947
Total Expenditure	187,013	964,158	–	92,005	794,527	(702,522)	-88.4%	964,158
Surplus/(Deficit)	57,460	(679,707)	–	32,653	(658,817)	691,470	-105.0%	(679,707)
Transfers recognised - capital	–	–	–	–	–	–	–	–
Contributions & Contributed assets	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	57,460	(679,707)	–	32,653	(658,817)	691,470	-105.0%	(679,707)
Taxation	13,983	–	–	8,802	–	8,802	–	–
Surplus/ (Deficit) for the year	43,476	(679,707)	–	23,852	(658,817)	682,669	-103.6%	(679,707)
Capital expenditure & funds sources								
Capital expenditure	367,936	47,982	–	45,153	19,993	25,160	125.8%	47,982
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	367,936	47,982	–	45,153	19,993	25,160	125.8%	47,982
Total sources of capital funds	367,936	47,982	–	45,153	19,993	25,160	125.8%	47,982
Financial position								
Total current assets	268,623	248,244	–	262,698	–	–	–	248,244
Total non current assets	961,750	345,398	–	991,077	–	–	–	345,398
Total current liabilities	77,470	109,454	–	80,596	–	–	–	109,454
Total non current liabilities	–	37,552	–	(3,577)	–	–	–	37,552
Community wealth/Equity	1,152,904	446,636	–	1,176,755	–	–	–	446,636
Cash flows								
Net cash from (used) operating	46,030	40,398	–	33,550	33,786	(236)	-0.7%	40,398
Net cash from (used) investing	(405,437)	(47,982)	–	(45,029)	(19,993)	(25,037)	125.2%	(47,982)
Net cash from (used) financing	193,000	(2,573)	–	–	(1,042)	1,042	-100.0%	(2,573)
Cash/cash equivalents at the year end	252,188	225,378	418,595	240,709	431,346	(190,638)	-44.2%	408,438

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	–	–	–	–	–	–		–
Service charges - electricity revenue	–	–	–	–	–	–		–
Service charges - water revenue	–	–	–	–	–	–		–
Service charges - sanitation revenue	–	–	–	–	–	–		–
Service charges - refuse revenue	–	–	–	–	–	–		–
Service charges - other	–	–	–	–	–	–		–
Rental of facilities and equipment	104,571	131,571	–	54,636	65,512	(10,877)	-16.6%	131,571
Interest earned - external investments	28,825	11,671	–	7,722	4,960	2,762	55.7%	11,671
Interest earned - outstanding debtors	–	–	–	–	–	–		–
Dividends received	–	–	–	–	–	–		–
Fines, penalties and forfeits	–	–	–	–	–	–		–
Licences and permits	–	–	–	–	–	–		–
Agency services	–	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–	–		–
Other revenue	111,077	141,209	–	62,300	65,238	(2,937)	-4.5%	141,209
Gains on disposal of PPE	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	–	124,658	135,710	(11,052)	-8.1%	284,451
Expenditure By Type								
Employee related costs	57,457	88,887	–	23,403	37,784	(14,380)	-38.1%	88,887
Remuneration of Directors	578	804	–	85	201	(116)	-57.6%	804
Debt impairment	–	–	–	–	–	–		–
Depreciation & asset impairment	24,424	702,868	–	15,703	681,952	(666,249)	-97.7%	702,868
Finance charges	3	3,651	–	–	1,551	(1,551)	-100.0%	3,651
Bulk purchases	–	–	–	–	–	–		–
Other materials	–	–	–	–	–	–		–
Contracted services	–	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–	–		–
Other expenditure	104,551	167,947	–	52,813	73,040	(20,226)	-27.7%	167,947
Loss on disposal of PPE	–	–	–	–	–	–		–
Total Expenditure	187,013	964,158	–	92,005	794,527	(702,522)	-88.4%	964,158
Surplus/(Deficit)	57,460	(679,707)	–	32,653	(658,817)	691,470	-105.0%	(679,707)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–		–
Surplus/(Deficit) before taxation	57,460	(679,707)	–	32,653	(658,817)	691,470	-105.0%	(679,707)
Taxation	13,983	–	–	8,802	–	8,802	100.0%	–
Surplus/(Deficit) for the year	43,476	(679,707)	–	23,852	(658,817)	682,669		(679,707)

Table F3 Monthly Budget Statement – Capital expenditure

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Investment properties	351,231	25,300	–	41,119	10,542	(30,577)	-290.1%	25,300
Revenue Generating	351,231	25,300	–	41,119	10,542	(30,577)	-290.1%	25,300
Improved Property	351,231	25,300	–	41,119	10,542	(30,577)	-290.1%	25,300
Computer Equipment	12,853	15,224	–	1,689	6,343	4,655	73.4%	15,224
Computer Equipment	12,853	15,224	–	1,689	6,343	4,655	73.4%	15,224
Furniture and Office Equipment	3,165	6,110	–	923	2,546	1,622	63.7%	6,110
Furniture and Office Equipment	3,165	6,110	–	923	2,546	1,622	63.7%	6,110
Machinery and Equipment	687	1,348	–	1,421	562	(859)	-153.0%	1,348
Machinery and Equipment	687	1,348	–	1,421	562	(859)	-153.0%	1,348
Total Capital Expenditure	367,936	47,982	–	45,153	19,993	(25,160)	-125.8%	47,982
Funded by:								
National Government	–	–	–	–	–	–		–
Provincial Government	–	–	–	–	–	–		–
Parent Municipality	–	–	–	–	–	–		–
District Municipality	–	–	–	–	–	–		–
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–		–
Borrowing	–	–	–	–	–	–		–
Internally generated funds	367,936	47,982	–	45,153	19,993	(25,160)	-125.8%	47,982
Total Capital Funding	367,936	47,982	–	45,153	19,993	(25,160)	-125.8%	47,982

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2016/17	Current Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	14,301	–	–	10,789	–
Call investment deposits	237,887	225,378	–	229,920	225,378
Consumer debtors	–	–	–	–	–
Other debtors	15,237	21,004	–	19,853	21,004
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,198	1,862	–	2,136	1,862
Total current assets	268,623	248,244	–	262,698	248,244
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	0	0	–	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	961,750	345,398	–	991,077	345,398
Agricultural	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	961,750	345,398	–	991,077	345,398
TOTAL ASSETS	1,230,373	593,642	–	1,253,775	593,642
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	19,687	49,100	–	21,450	49,100
Trade and other payables	56,399	56,680	–	54,325	56,680
Provisions	1,383	3,673	–	4,821	3,673
Total current liabilities	77,470	109,454	–	80,596	109,454
Non current liabilities					
Borrowing	–	36,821	–	–	36,821
Provisions	–	731	–	(3,577)	731
Total non current liabilities	–	37,552	–	(3,577)	37,552
TOTAL LIABILITIES	77,470	147,006	–	77,020	147,006
NET ASSETS	1,152,904	446,636	–	1,176,755	446,636
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(124,524)	(839,004)	–	(100,672)	(839,004)
Reserves	–	–	–	–	–
Share capital	1,277,428	1,285,640	–	1,277,428	1,285,640
TOTAL COMMUNITY WEALTH/EQUITY	1,152,904	446,636	–	1,176,755	446,636

Table F5 Monthly Budget Statement – Cash Flow

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Other revenue	194,518	268,000	-	110,705	130,750	(20,045)	-15.3%	268,000
Government - operating	-	-	-	-	-	-		-
Government - capital	-	-	-	-	-	-		-
Interest	28,825	11,671	-	7,722	4,960	2,762	55.7%	11,671
Dividends	-	-	-	-	-	-		-
Payments								
Suppliers and employees	(177,310)	(235,621)	-	(84,877)	(100,373)	15,495	-15.4%	(235,621)
Finance charges	(3)	(3,651)	-	-	(1,551)	1,551	-100.0%	(3,651)
Dividends paid	-	-	-	-	-	-		-
Transfers and Grants	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES	46,030	40,398	-	33,550	33,786	(236)	-0.7%	40,398
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	-	-	-	-	-	-		-
Payments								
Capital assets	(405,437)	(47,982)	-	(45,029)	(19,993)	(25,037)	125.2%	(47,982)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(405,437)	(47,982)	-	(45,029)	(19,993)	(25,037)	125.2%	(47,982)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-		-
Borrowing long term/refinancing	193,000	-	-	-	-	-		-
Increase (decrease) in consumer deposits	-	-	-	-	-	-		-
Payments								
Repayment of borrowing	-	(2,573)	-	-	(1,042)	1,042	-100.0%	(2,573)
NET CASH FROM/(USED) FINANCING ACTIVITIES	193,000	(2,573)	-	-	(1,042)	1,042	-100.0%	(2,573)
NET INCREASE/ (DECREASE) IN CASH HELD	(166,407)	(10,157)	-	(11,479)	12,751	(24,230)	-190.0%	(10,157)
Cash/cash equivalents at the year begin:	418,595	235,535	418,595	252,188	418,595	(166,407)	-39.8%	418,595
Cash/cash equivalents at the year end:	252,188	225,378	418,595	240,709	431,346	(190,638)	-44.2%	408,438

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

SUPPORTING DOCUMENTATION: ENTITY**Table SF1 Entity Material variance explanation**

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
<u>Revenue items</u>			
Interest earned - external investments	2,762	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required; will be reassessed at adjustment budget time.
Other revenue	(2,937)	The unfavourable variance is due to shortfall in revenue relating mainly to food and beverage services as well as budgeted revenue relating to the new building where the project has been slightly delayed.	None required; will be reassessed at adjustment budget time.
Rental of Facilities	(10,877)	The unfavourable variance is due to shortfall in revenue relating mainly to venue services as well as budgeted revenue relating to the new building where the project has been slightly delayed.	None required; will be reassessed at adjustment budget time.
<u>Expenditure items</u>			
Employee related costs	(14,380)	The variance is due to vacant positions as at 30 November 2017 as well as savings, due to budgeted costs relating to the new building.	None required; will be reassessed at adjustment budget time.
Depreciation & asset impairment	(666,249)	The variance is due to the new building impairment, which was budgeted for in July 2017.	None required; will be reassessed at adjustment budget time.
Finance charges	(1,551)	The variance is due to a delay in the taking up of loan funding.	None required; will be reassessed at adjustment budget time.
Other expenditure	(20,226)	The variance is due to a combination of savings on building and utility costs as well as savings, due to budgeted costs relating to the new building.	None required; will be reassessed at adjustment budget time.
<u>Capital Expenditure items</u>			
Computer Equipment	4,655	Due to timing of capital spend as at 30 November 2017.	None required; will be reassessed at adjustment budget time.
Furniture and Office Equipment	1,622	Due to timing of capital spend as at 30 November 2017.	None required; will be reassessed at adjustment budget time.
Machinery and Equipment	(859)	Due to timing of capital spend as at 30 November 2017.	None required; will be reassessed at adjustment budget time.
<u>Cash flow items</u>			
Interest	2,762	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required; will be reassessed at adjustment budget time.
Suppliers and employees	15,495	The variance is mainly due to payments made into the expansion project.	None required; will be reassessed at adjustment budget time.
Finance charges	1,551	The variance is due to a delay in the taking up of loan funding.	None required; will be reassessed at adjustment budget time.
Capital assets	(25,037)	Due to timing of capital spend as at 30 November 2017.	None required; will be reassessed at adjustment budget time.

Table SF3 Entity Aged debtors

Detail	Current Year 2017/18									Bad Debts	>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	6,221	514	607	(89)	(227)	-	-	-	7,026	-	-
Total By Income Source	6,221	514	607	(89)	(227)	-	-	-	7,026	-	-
Debtors Age Analysis By Customer Group											
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	6,221	514	607	(89)	(227)	-	-	-	7,026	-	-
Total By Customer Group	6,221	514	607	(89)	(227)	-	-	-	7,026	-	-

Table SF4 Entity Aged creditors

Detail	Current Year 2017/18								Total
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	12,788	-	-	-	-	-	-	-	12,788
Total By Customer Type	12,788	-	-	-	-	-	-	-	12,788

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Current Year 2017/18							
	Period of investment	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value		
	Months					Begin	Change	End
R thousands								
CTICC								
Cash					-	181	50	132
Nedbank - Current - 1232 043850	-	Current Account	-		-	458	1	457
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-		6.55	18	(0)	18
ABSA Bank - Current - 4072900553	-	Current Account	-	22	-	10,869	3,703	7,166
ABSA Bank - Exh Serv - Current - 4072900731	-	Current Account	-	4	-	1,180	667	513
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-		-	69	(0)	70
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	13	-	2,352	(13)	2,365
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	200	6.5	20,449	7,660	12,789
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	-	Money Market	-	61	7.52	6,834	(10,061)	16,895
Investec Bank - (462097) 1008645	-	Money Market	-	224	7.824	36,089	(224)	36,313
Nedgroup Money Market - (800167964) - 8319631	-	Money Market	-	254	7.672	41,052	(254)	41,306
First National Bank -RMB Investment- SMT-DI15H00101	One	RMB Investment	-	86	7.413	14,139	(86)	14,225
ABSA Bank - CTICC Money Market - 9316676360	-	Money Market	-	169	7.51	27,445	(169)	27,614
Nedgroup Corp Money Market - (800167964) 8292731	-	Money Market	-	208	7.623	33,576	(208)	33,785
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account	-	1	-	322	235	87
ABSA Bank - CTICC East - Call Deposit 4083941322	-	Call Account	-		6.5	3		3
Nedgroup Corp Money Market - CTICC East- (800190652) 8330496	-	Money Market	-		-			
Stanlib Money Market - CTICC East - 000-402-184 (552166459)	-	Money Market	-		-			
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)	-	Money Market	-	264	6.55	31,698	(264)	31,962
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE	-	CTICC Guarantee	2017-12-27	(9)	6.9	15,020	9	15,011
Total investments				1,498		241,755	1,046	240,709

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	584	804	–	85	201	(116)	-57.6%	804
Sub Total - Board Members of Entities	584	804	–	85	201	(116)	-57.6%	804
% increase		37.8%						37.8%
Senior Managers of Entities								
Basic Salaries	6,314	8,603	–	3,585	3,585	–		8,603
Sub Total - Senior Managers of Entities	6,314	8,603	–	3,585	3,585	–		8,603
Other Staff of Entities								
Basic Salaries	51,078	80,285	–	19,819	34,199	(14,380)	-42.0%	80,285
Sub Total - Other Staff of Entities	51,078	80,285	–	19,819	34,199	(14,380)	-42.0%	80,285
% increase		27.0%						57.2%
Total Municipal Entities remuneration	57,975	89,691	–	23,488	37,985	(14,496)	-38.2%	89,691
Unpaid salary, allowances & benefits in arrears	–	–	–	–	–	–	–	–

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
<u>Revenue By Source</u>															
Service charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	8,431	8,425	14,570	10,275	12,934	3,948	5,987	11,587	13,929	10,942	10,011	20,532	131,571	140,123	149,931
Other revenue	10,003	8,818	20,177	14,196	16,827	7,318	8,418	13,117	15,824	14,061	12,576	11,544	152,880	138,261	146,666
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue	18,434	17,244	34,748	24,471	29,761	11,266	14,404	24,704	29,753	25,003	22,587	32,075	284,451	278,383	296,597
<u>Expenditure By Type</u>															
Employee related costs	4,737	4,744	4,626	4,671	4,625	7,544	7,453	7,565	7,241	7,049	7,202	21,431	88,887	87,045	92,793
Remuneration of Board Members	–	–	85	–	–	201	–	–	201	–	–	317	804	856	916
Debt impairment	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	2,528	2,522	4,372	3,130	3,151	2,988	2,988	2,988	2,988	2,988	2,988	669,237	702,868	37,367	39,796
Finance charges	–	–	–	–	–	305	304	302	300	298	297	1,846	3,651	3,395	3,112
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	8,888	8,408	15,814	13,377	15,128	11,843	12,502	14,165	14,848	14,314	13,842	24,818	167,947	168,780	151,167
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total expenditure	16,152	15,674	24,897	21,179	22,905	22,881	23,246	25,020	25,578	24,649	24,329	717,648	964,158	297,443	287,785

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2017)

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure															
Capital assets	–	8,207	17,190	7,481	12,276	3,999	3,999	3,999	3,999	3,999	3,999	(21,161)	47,982	45,443	51,879
Total capital expenditure	–	8,207	17,190	7,481	12,276	3,999	3,999	3,999	3,999	3,999	3,999	(21,161)	47,982	45,443	51,879
Cash flow															
Ratepayers and other	19,021	12,362	7,510	51,379	20,433	10,257	13,437	23,757	28,802	24,048	21,639	35,354	268,000	268,630	296,597
Grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	1,629	1,547	1,517	1,530	1,498	1,009	967	947	951	955	948	(1,828)	11,671	10,100	9,534
Suppliers, employees and other	(30,643)	(8,302)	(1,004)	(51,169)	(19,155)	(17,458)	(17,824)	(19,600)	(20,159)	(19,232)	(18,914)	(12,161)	(235,621)	(249,961)	(255,216)
Finance charges	–	–	–	–	–	(305)	(304)	(302)	(300)	(298)	(297)	(1,846)	(3,651)	(3,395)	(3,112)
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	(9,993)	5,608	8,023	1,740	2,777	(6,496)	(3,723)	4,802	9,294	5,472	3,376	19,519	40,398	25,374	47,803
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	–	(8,207)	(123)	(7,481)	(29,219)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	21,038	(47,982)	(45,443)	(51,879)
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	(8,207)	(123)	(7,481)	(29,219)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	21,038	(47,982)	(45,443)	(51,879)
Borrowing long term/refinancing/short term	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Repayment of borrowing	–	–	–	–	–	(213)	(215)	(217)	(219)	(220)	(222)	(1,266)	(2,573)	(2,830)	(3,112)
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	(213)	(215)	(217)	(219)	(220)	(222)	(1,266)	(2,573)	(2,830)	(3,112)
NET INCREASE/ (DECREASE) IN CASH HELD	(9,993)	(2,599)	7,900	(5,741)	(26,442)	(10,709)	(7,937)	587	5,076	1,254	(845)	39,291	(10,157)	(22,899)	(7,188)

Table SF8a Entity capital expenditure on new assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Investment properties	344,570	11,450	–	40,954	4,771	36,183	758.4%	11,450
Revenue Generating	344,570	11,450	–	40,954	4,771	36,183	758.4%	11,450
Improved Property	344,570	11,450	–	40,954	4,771	36,183	758.4%	11,450
Computer Equipment	8,141	5,533	–	1,415	2,306	(891)	-38.6%	5,533
Computer Equipment	8,141	5,533	–	1,415	2,306	(891)	-38.6%	5,533
Furniture and Office Equipment	2,987	3,905	–	923	1,627	(704)	-43.2%	3,905
Furniture and Office Equipment	2,987	3,905	–	923	1,627	(704)	-43.2%	3,905
Machinery and Equipment	687	1,042	–	421	434	(13)	-3.1%	1,042
Machinery and Equipment	687	1,042	–	421	434	(13)	-3.1%	1,042
Total Capital Expenditure on new assets	356,385	21,931	–	43,713	9,138	34,575	378.4%	21,931

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Investment properties	6,661	13,850	–	165	5,771	(5,606)	-97.1%	13,850
Revenue Generating	6,661	13,850	–	165	5,771	(5,606)	-97.1%	13,850
Improved Property	6,661	13,850	–	165	5,771	(5,606)	-97.1%	13,850
Computer Equipment	4,712	9,691	–	274	4,038	(3,764)	-93.2%	9,691
Computer Equipment	4,712	9,691	–	274	4,038	(3,764)	-93.2%	9,691
Furniture and Office Equipment	178	2,205	–	–	919	(919)	-100.0%	2,205
Furniture and Office Equipment	178	2,205	–	–	919	(919)	-100.0%	2,205
Machinery and Equipment	–	306	–	1,000	127	873	684.7%	306
Machinery and Equipment	–	306	–	1,000	127	873	684.7%	306
Total Capital Expenditure on renewal of existing assets	11,552	26,052	–	1,440	10,855	(9,415)	-86.7%	26,052

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	8,317	13,973	–	5,558	5,822	(264)	-4.5%	13,973
Revenue Generating	8,317	13,973	–	5,558	5,822	(264)	-4.5%	13,973
Improved Property	8,317	13,973	–	5,558	5,822	(264)	-4.5%	13,973
Total Repairs and Maintenance Expenditure	8,317	13,973	–	5,558	5,822	(264)	-4.5%	13,973

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Achmat Ebrahim**, the municipal manager of City of Cape Town, hereby certify that the monthly budget statement for **November 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name -----

Municipal Manager of City of Cape Town (CPT)

Signature -----

Date -----

11 December 2017

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **November 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name J. ELLINGSON

Title: **Accounting Officer**

Signature [Signature] Date 11.12.2017

Print name FAIRCLA PARKER

Title: **Chief Financial Officer**

Signature [Signature] Date 11/12/2017

Cape Town International Convention Centre

Convention Square, 1 Lower Long Street,
Cape Town 8001, South Africa
Tel: +27 21 410 5000 Fax: +27 21 410 5001
Email: info@cticc.co.za
www.cticc.co.za

DIRECTORS: HV Ntoi (Chairman), J Ellingson (CEO), F Parker (CA(SA))(CFO), S Myburgh de Gois,
SW Fourie, El Hamman (PGDA), BJ Lodewyk (CA(SA)), AA Mahmood, D Cloete, JC Fraser, K Zama.
Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30



we are a green conscious convention centre



CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

November 2017													
Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Area Central	35,629,590	96,700,861	-127,044,106	5,286,345	12,629,051	40,111,112	-48,449,392	4,290,771	10,104,284	24,726,745	-26,814,978	8,016,052	3,725,281
Area East	49,868,163	109,877,267	-154,213,132	5,532,297	18,419,398	45,965,495	-61,137,653	3,247,240	15,187,237	26,358,396	-32,041,368	9,504,265	6,257,025
Area North	11,016,798	76,893,063	-80,652,424	7,257,437	3,123,667	31,382,384	-31,720,435	2,785,615	11,246,322	26,197,410	-30,271,942	7,171,791	4,386,176
Area South	45,142,748	97,466,533	-123,011,690	19,597,591	18,370,651	40,484,169	-49,138,081	9,716,739	18,793,181	33,164,556	-43,671,752	8,285,985	-1,430,754
Customer Relations	51,918,420	26,646,319	-78,221,542	343,197	23,466,428	10,652,690	-32,774,556	1,344,563	22,663,862	8,644,783	-30,750,715	557,930	-786,633
Finance: ABSD	2,902,814	8,220,292	-11,123,105	0	1,186,359	3,435,677	-4,619,639	2,398	1,738,364	1,961,780	-3,683,640	16,504	14,106
HR Business Partner: ABSD	909,456	8,377,832	-9,287,288	0	364,406	3,501,508	-3,865,915	0	393,916	1,998,821	-2,362,417	30,320	30,320
Informal Trading	41,551,167	18,585,688	0	60,136,855	17,200,999	7,635,522	0	24,836,520	7,107,482	5,854,461	0	12,961,942	-11,874,578
Local Tourism Development	8,142,041	11,555,298	0	19,697,339	2,922,906	4,830,576	0	7,753,481	1,167,925	3,324,899	0	4,492,824	-3,260,657
Management: Area-Based Service Delivery	34,192,601	54,372,434	-96,555,338	-7,990,303	11,785,621	22,867,560	-40,383,582	-5,730,402	7,493,253	18,651,226	-22,875,406	3,269,073	8,999,475
MURP Technical Support	30,682,732	17,276,286	0	47,959,018	4,765,416	7,122,111	0	11,887,527	6,372,374	5,204,197	0	11,576,571	-310,956
Public Participation	8,331,599	12,521,217	-20,849,458	3,358	3,010,575	5,177,130	-8,160,207	27,498	3,857,175	3,633,365	-7,482,164	8,376	-19,122
Support Services: ABSD	225,666,418	14,337,198	-15,211,120	224,792,497	93,382,738	5,859,003	-6,415,679	92,826,062	97,752,860	4,235,342	-8,341,002	93,647,201	821,139
Area-Based Service Delivery	545,954,548	552,830,287	-716,169,203	382,615,632	210,628,215	229,024,936	-286,665,140	152,988,011	203,878,236	163,955,982	-208,295,383	159,538,835	6,550,823
Management: Assets & Facilities Mngmnt	45,111,106	65,719,029	-114,330,136	-3,500,000	18,832,493	27,440,565	-47,731,391	-1,458,333	4,061,509	23,696,404	-24,988,056	2,769,857	4,228,190
HR Business Partner: AFM	1,261,271	14,696,299	-15,957,570	1	525,530	6,127,693	-6,653,222	0	585,707	3,251,593	-3,730,753	106,547	106,547
Finance: AFM	4,232,350	14,640,823	-18,873,172	0	1,793,520	6,105,299	-7,898,819	0	2,097,536	3,257,420	-5,247,296	107,660	107,660
Support Services: AFM	4,769,418	14,666,143	-19,435,560	0	2,055,875	6,117,919	-8,173,248	546	2,036,288	3,267,836	-5,290,744	13,379	12,833
Facilities Management	342,988,780	184,849,580	-248,602,454	279,235,906	145,004,727	73,706,854	-103,398,525	115,313,057	151,314,984	79,128,514	-116,254,043	114,189,455	-1,123,602
Fleet Management	309,958,529	113,821,325	-370,205,474	53,574,379	114,259,629	46,874,829	-151,488,065	9,646,393	112,462,811	41,388,962	-128,267,241	25,584,532	15,938,139
Property Management	247,813,644	118,668,861	-9,592,014	356,890,492	84,767,647	47,203,443	-4,622,753	127,348,337	87,954,916	41,563,133	-4,590,867	124,927,182	-2,421,155
Home Ownshp Tfr,Tenancy Mngt & Staff Hsg	530,365,409	377,061,159	-2,705,147	904,721,421	221,497,863	125,343,734	-1,111,513	345,730,084	235,808,155	191,886,644	-1,679,870	426,014,930	80,284,845
Cape Town Stadium & Seapoint Precincts	158,630,815	96,165,874	-70,657	254,726,032	55,482,341	39,767,333	-22,627	95,227,046	51,686,604	34,305,329	-14,577	85,977,356	-9,249,690
Assets & Facilities Management	1,645,131,322	1,000,289,093	-799,772,185	1,845,648,230	644,219,626	378,687,669	-331,100,164	691,807,131	648,008,511	421,745,835	-290,063,448	779,690,898	87,883,767
Management: City Manager	22,190,872	59,597,499	-81,782,774	5,597	16,344,599	24,386,083	-41,267,951	-537,269	16,086,113	20,701,047	-36,787,161	0	537,269
City Manager	22,190,872	59,597,499	-81,782,774	5,597	16,344,599	24,386,083	-41,267,951	-537,269	16,086,113	20,701,047	-36,787,161	0	537,269
Compliance	8,244,280	17,087,509	-25,331,789	0	3,593,414	6,690,707	-10,229,978	54,142	3,717,954	6,357,505	-9,931,864	143,595	89,453
Executive & Council Support	286,443,677	357,441,414	-645,263,066	-1,377,975	116,544,677	145,708,514	-265,161,381	-2,908,190	116,039,295	131,034,054	-238,184,684	8,888,664	11,796,854
Finance: CS	7,821,595	1,543,713	-8,840,168	525,139	2,379,211	605,904	-2,824,528	160,588	1,784,282	548,468	-1,962,622	370,128	209,541
HR Business Partner: CS	1,065,648	530,083	-1,595,731	0	444,020	212,337	-656,356	0	654,005	184,552	-838,557	0	0
Human Resources	300,687,453	90,663,615	-346,648,001	44,703,068	122,984,734	36,104,209	-143,486,463	15,602,480	119,663,782	31,385,211	-124,388,425	26,660,568	11,058,088
Information & Knowledge Management	52,691,143	20,230,138	-62,725,694	10,195,587	21,799,050	7,969,225	-25,670,686	4,097,589	21,094,764	7,165,218	-23,426,743	4,833,239	735,651
Information Systems & Technology	940,123,026	387,669,404	-1,289,001,630	38,790,799	289,360,840	141,007,822	-456,339,648	-25,970,986	338,457,400	132,786,567	-442,199,206	29,044,761	55,015,747
Legal Services	125,724,241	66,832,746	-192,556,953	34	48,293,025	26,277,671	-77,396,048	-2,825,353	53,528,295	25,051,887	-73,988,930	4,591,252	7,416,605
Management: Corporate Services	5,790,224	48,322,887	-54,113,111	0	2,143,839	20,402,181	-22,546,019	0	1,966,855	16,807,334	-18,469,381	304,808	304,808
Support Services: CS	1,788,610	1,500,679	-1,772,215	1,517,073	798,365	587,865	-729,998	656,232	1,334,945	499,173	-1,253,255	580,863	-75,369
Corporate Services	1,730,379,896	991,822,187	-2,627,848,359	94,353,725	608,341,175	385,566,434	-1,005,041,106	-11,133,497	658,241,577	351,819,969	-934,643,666	75,417,880	86,551,377
Communications	81,734,398	38,359,731	-106,286,995	13,807,133	28,348,498	14,093,072	-40,246,057	2,195,513	29,107,033	10,710,506	-29,771,991	10,045,548	7,850,035
Enterprise & Investment	152,980,940	36,953,756	-55,576,407	134,358,289	78,249,873	14,739,608	-21,907,545	71,081,937	81,189,667	12,287,232	-17,766,424	75,710,474	4,628,537
Executive Coordination	46,970,743	84,807,871	-104,734,402	27,044,212	19,202,171	34,084,525	-40,026,788	13,259,909	21,255,880	29,806,863	-37,976,069	13,086,673	-173,235
Finance: DOM	2,269,264	9,365,220	-11,632,370	2,114	978,607	3,907,157	-4,884,610	1,154	905,040	3,155,823	-4,050,803	10,060	8,905
HR Business Partner: DOM	1,100,000	9,316,088	-9,316,088	1,100,000	458,333	3,885,304	-3,885,304	458,333	394,213	3,127,364	-3,127,364	394,214	-64,120
Management: Directorate of the Mayor	11,649,395	72,355,870	-81,913,547	2,091,718	3,974,733	30,248,220	-34,230,585	-7,633	3,375,919	24,393,387	-27,533,408	235,898	243,530
Organisational Effectiveness	34,497,138	16,709,367	-11,388,435	39,818,071	14,130,070	5,763,221	-4,763,919	16,241,373	13,620,073	5,790,155	-3,588,013	15,822,214	-419,159
Organisational Performance Management	71,463,207	22,192,734	-74,162,925	19,493,016	28,723,922	9,064,045	-29,297,353	8,490,614	26,602,051	7,980,569	-20,587,489	13,995,132	5,504,517
Organisational Policy & Planning	41,876,477	19,704,250	-25,571,018	36,009,709	16,598,125	7,993,532	-10,199,427	14,392,231	13,625,302	6,494,818	-5,645,994	14,474,125	81,895
Probity	111,684,214	48,211,754	-159,891,151	4,817	46,699,087	19,648,300	-66,211,847	135,541	45,925,786	17,862,118	-56,358,322	7,429,582	7,294,042
Support Services: DOM	0	9,318,559	-9,318,559	0	0	3,886,313	-3,886,313	0	0	3,128,177	-3,128,177	0	0
Directorate of the Mayor	556,225,776	367,295,200	-649,791,898	273,729,078	237,363,419	148,425,300	-259,539,747	126,248,971	236,000,964	124,737,011	-209,534,055	151,203,919	24,954,948
Management: Energy	2,864,820	53,205,050	-55,885,870	184,000	1,270,063	22,435,159	-23,567,490	137,732	1,194,406	18,810,492	-19,820,781	184,116	46,384
Electricity Generation & Distribution	10,753,423,092	3,300,512,023	-1,099,913,388	12,954,021,727	4,205,953,397	1,334,413,373	-418,717,085	5,121,649,685	4,100,631,913	1,253,746,642	-372,463,175	4,981,915,380	-139,734,306
Sustainable Energy Markets	34,256,887	39,417,134	-11,416,922	62,257,099	9,995,949	16,560,834	-4,805,747	21,751,036	9,561,896	14,254,275	-4,098,946	19,717,226	-2,033,810
Energy	10,790,544,799	3,393,134,206	-1,167,216,180	13,016,462,826	4,217,219,409	1,373,409,366	-447,090,322	5,143,538,453	4,111,388,215	1,286,811,409	-396,382,902	5,001,816,722	-141,721,731
Management: Finance	5,473,580	69,672,068	-75,145,649	0	2,311,933	29,103,573	-31,374,728	40,778	2,084,432	24,937,580	-26,951,861	70,150	29,373
Finance: Finance	3,837,715	7,630,846	-11,468,561	0	1,627,013	3,161,836	-4,787,823	1,026	1,636,411	2,736,592	-4,302,567	70,436	69,411
Support Services: Finance	8,290,610	10,504,976	-14,170,978	4,624,608	3,650,994	4,313,366	-5,976,190	1,988,170	3,863,471	4,053,739	-5,806,729	2,110,481	122,311
Budgets	1,290,945,568	2,054,514,810	-82,517,653	3,262,942,725	516,836,838	847,387,165	-32,917,383	1,331,306,620	501,871,184	851,295,928	-25,073,921	1,328,093,191	-3,213,429
Expenditure	44,735,318	37,845,133	-82,577,121	3,330	19,740,365	15,597,925	-35,246,194	92,096	20,157,005	13,191,968	-32,545,204	803,769	711,673
Grant Funding	21,901,184	53,754,623	-65,104,133	10,551,674	8,690,357	22,417,374	-27,177,694	3,930,037	8,607,277	15,578,925	-18,140,530	6,045,671	2,115,634
Revenue	496,983,888	688,693,126	-1,079,739,697	105,937,317	210,581,279	270,282,517	-427,747,750	53,116,046	215,106,627	221,603,446	-375,758,279	60,951,794	7,835,748
Supply Chain Management	175,361,111												

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

November 2017

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Management: Inf Settlmnts, Water & Waste	8,915,716	74,915,106	-83,830,822	0	3,682,222	31,431,172	-35,081,695	31,700	1,808,617	27,015,016	-28,685,207	138,425	106,725
Project Monitoring Unit: ISWWS	7,673,392	14,939,338	-21,489,036	1,123,693	3,206,775	6,224,527	-8,941,225	490,078	1,684,771	5,136,783	-6,602,662	218,892	-271,186
Finance: ISWWS	2,996,548	14,281,449	-17,277,997	0	1,274,836	5,970,116	-7,228,246	16,706	981,172	4,892,799	-5,800,769	73,202	56,496
Support Services: ISWWS	8,078,687	15,299,821	-23,378,508	0	3,319,390	6,350,564	-9,669,954	0	4,978,491	5,251,223	-10,229,714	0	0
Informal Settlements & Backyarders	644,248,656	122,588,808	0	766,837,465	224,867,376	43,769,271	0	268,636,646	208,994,631	71,414,744	0	280,409,374	11,772,728
Solid Waste Management	2,389,150,714	1,407,468,992	-584,120,337	3,212,499,370	874,136,171	571,085,975	-234,122,640	1,211,099,506	851,081,294	560,419,192	-238,295,151	1,173,205,336	-37,894,170
Water & Sanitation	5,719,229,470	4,830,704,729	-1,168,326,713	9,381,607,485	1,896,452,123	1,768,880,248	-477,954,761	3,187,377,611	1,805,479,298	1,678,705,722	-423,629,312	3,060,555,708	-126,821,902
Informal Settlements, Water & Waste Serv	8,780,293,184	6,480,198,242	-1,898,423,412	13,362,068,013	3,006,938,893	2,433,711,873	-772,998,520	4,667,652,246	2,875,008,273	2,352,835,478	-713,242,815	4,514,600,937	-153,051,309
Disaster Management Risk Centre	83,685,506	59,876,237	-263,761	143,297,982	36,093,711	22,392,012	-78,187	58,407,535	34,232,898	20,330,321	-66,668	54,496,550	-3,910,985
Events	71,938,121	37,341,546	-4,481,704	104,797,964	23,702,244	12,851,660	-2,158,283	34,395,621	22,252,174	11,491,721	-1,073,134	32,670,761	-1,724,861
Finance: S&S	4,805,898	18,412,370	-23,218,268	0	1,662,943	5,989,071	-7,652,013	0	2,168,188	5,224,173	-7,389,123	3,238	3,238
Fire Services	638,361,805	340,912,196	-82,666,786	896,607,215	252,876,786	133,099,799	-33,014,233	352,962,353	242,561,769	118,418,214	-30,504,133	330,475,850	-22,486,503
HR Business Partner: S&S	3,448,208	18,084,992	-21,533,200	0	1,490,655	5,871,843	-7,361,952	546	1,337,122	5,107,260	-6,383,528	60,854	60,308
Law Enforcement, Traffic & Coordination	1,865,099,468	412,112,412	-13,316,417	2,263,895,463	780,204,734	160,042,968	-5,521,976	934,725,725	787,896,557	137,959,156	-6,374,071	919,481,642	-15,244,084
Management: Safety & Security	57,027,892	98,911,983	-159,453,137	-3,513,262	9,313,573	40,975,370	-51,517,121	-1,228,179	8,484,779	36,720,213	-44,743,697	461,295	1,689,473
Metropolitan Police Services	397,100,155	147,368,206	-2,108,664	542,359,697	170,903,492	57,141,790	-1,006,903	227,038,378	161,929,796	53,183,128	-1,100,056	214,012,869	-13,025,510
Public Emergency Communications Centre	39,711,687	109,361,479	-148,808,352	264,814	17,515,692	41,618,621	-59,040,939	93,374	15,803,396	36,855,478	-51,992,382	666,492	573,117
Support Services: S&S	10,903,720	20,678,725	-30,938,505	643,940	4,431,307	6,880,242	-11,929,557	-618,008	3,919,715	5,923,929	-9,728,103	115,541	733,549
Safety & Security	3,172,082,460	1,263,060,146	-486,788,792	3,948,353,813	1,298,195,136	486,863,375	-179,281,164	1,605,777,347	1,280,586,393	431,213,591	-159,354,893	1,552,445,091	-53,332,256
Management: Social Services	217,788	112,102,262	-112,319,951	99	59,916	46,351,456	-46,411,331	41	814,038	41,623,192	-42,437,231	0	-41
HR Business Partner: Social Services	1,222,105	1,758,220	-2,980,325	0	509,211	720,647	-1,229,858	-1	959,200	655,344	-1,606,136	8,407	8,408
Finance: Social Services	5,733,206	104,544,054	0	110,277,260	2,417,595	26,935,913	0	29,353,508	1,775,109	62,850,730	0	64,625,839	35,272,332
Support Services: Social Services	16,258,017	17,537,856	-25,778,777	8,017,097	7,091,740	7,183,298	-10,716,818	3,558,220	6,380,646	6,450,428	-9,102,321	3,728,752	170,532
City Health	1,170,692,572	240,783,103	-7,540,406	1,403,935,269	488,828,835	94,256,239	-3,104,891	579,980,184	485,510,187	89,525,180	-3,032,256	572,003,112	-7,977,072
Library & Information Services	471,511,857	123,111,759	-2,594,173	592,029,443	190,334,965	47,234,261	-1,056,314	236,512,912	174,536,629	44,773,113	-1,152,346	218,157,396	-18,355,516
Recreation & Parks	1,557,913,519	1,519,264,953	-1,025,658,676	2,051,519,795	566,540,581	567,245,324	-383,373,681	750,412,225	502,503,811	375,182,823	-200,275,947	677,410,687	-73,001,538
Social Development & ECD	316,006,721	124,086,781	-37,725,313	402,368,189	116,947,527	50,735,081	-15,617,351	152,065,257	85,782,308	69,373,540	-31,026,453	124,129,395	-27,935,862
Planning & Development & PMO	33,422,809	12,659,167	-8,188,593	37,893,383	7,428,626	5,089,590	-3,412,243	9,105,973	14,505,626	4,456,038	-9,614,945	9,346,719	240,746
Social Services	3,572,978,595	2,255,848,155	-1,222,786,215	4,606,040,535	1,380,158,996	845,751,810	-464,922,487	1,760,988,319	1,272,767,554	694,890,388	-298,247,635	1,669,410,307	-91,578,012
Asset Management & Maintenance	1,449,234,388	306,752,732	-15,511,232	1,740,475,888	438,069,323	122,490,730	-6,551,781	554,008,272	424,535,505	126,353,585	-15,872,514	535,016,576	-18,991,696
Built Environment Management	896,080,608	169,520,400	-142,906,934	922,694,074	324,932,382	68,766,775	-59,730,183	333,968,974	209,910,352	50,217,031	-42,148,338	217,979,045	-115,989,928
Business Resource Management	174,470,117	27,625,463	-107,024,455	95,071,126	61,811,300	10,985,127	-23,414,852	49,381,575	53,309,518	9,787,099	-19,204,277	43,892,340	-5,489,235
Contract Operations	891,178,485	112,546,450	0	1,003,724,935	278,127,293	50,316,205	0	328,443,498	287,438,526	49,310,396	0	336,748,922	8,305,424
Development Management	246,972,205	84,494,376	0	331,466,581	108,217,205	32,324,986	0	140,542,191	103,221,095	31,383,623	0	134,604,719	-5,937,473
Environmental Management	214,938,258	77,855,017	-480,385	292,312,890	86,639,213	29,862,260	-141,566	116,359,906	86,227,983	28,750,869	-21,894	114,956,958	-1,402,949
Management: Transport & Urban Developmnt	29,420,930	235,803,306	-260,634,806	4,589,430	13,346,679	98,591,686	-110,279,796	1,658,569	14,542,856	85,676,003	-97,652,826	2,566,033	907,463
Network Management	177,876,251	63,950,626	0	241,826,878	64,917,352	24,021,069	0	88,938,421	49,026,277	20,726,086	0	69,752,362	-19,186,059
New Market Development	1,235,328,248	79,226,471	0	1,314,554,718	254,063,896	31,295,763	0	285,359,659	181,331,819	26,216,261	0	207,548,080	-77,811,579
Regulations	31,233,447	28,618,117	0	59,851,564	9,936,345	9,680,147	0	19,616,492	15,955,530	8,751,879	0	24,707,409	5,090,917
TDA Business Support	170,346,046	78,892,460	-126,741,730	122,496,776	63,710,166	29,464,302	-56,711,040	36,463,429	75,379,029	28,196,389	-51,124,018	52,451,401	15,987,972
Transport Planning	65,262,934	34,802,690	-23,456,924	76,608,700	28,014,671	12,037,451	-10,115,409	29,936,713	32,063,288	11,295,243	-8,831,746	34,526,784	4,590,071
Urban Catalytic Investment	26,952,612	26,944,042	-3,310,743	50,585,910	12,029,335	9,714,180	-1,932,933	19,810,582	8,641,732	8,384,012	-1,499,729	15,526,014	-4,284,568
Urban Integration	117,702,205	71,455,164	0	189,157,369	35,646,288	26,137,956	0	61,784,244	39,554,735	27,093,107	0	66,647,843	4,863,599
Transport & Urban Development Authority	5,726,996,732	1,398,487,315	-680,067,207	6,445,416,840	1,779,461,446	555,688,638	-268,877,559	2,066,272,525	1,581,138,244	512,141,583	-236,355,342	1,856,924,485	-209,348,040
Expenditure Total	40,654,675,861	20,930,329,137	-12,333,777,978	49,251,227,020	14,719,500,904	8,152,323,739	-4,859,233,847	18,012,590,796	14,193,562,896	7,574,699,283	-4,166,646,938	17,601,615,241	-410,975,555