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PART 1 - IN-YEAR REPORT: PARENT MUNICIPALITY

EXECUTIVE SUMMARY

Summary Statement of Financial Performance

Description	2016/2017 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
Operating Revenue	36 464 984	3 085 176	3 162 437	102.5%	8.7%
Operating Expenditure	34 545 457	1 755 911	1 426 012	81.2%	4.1%

The summary statement of financial performance shows actual operating revenue of R3 162 million (8.7%) of the current budget and operating expenditure of R1 426 million (4.1%) of the current budget.

Details of revenue and expenditure by municipal vote are shown in Table C3 on page 7. Details of material variances and remedial action, where applicable, are shown on page 8 to page 14.

Details of revenue by source and expenditure by type are shown in Table C4 on page 15. Details of material variances and remedial action, where applicable, are shown on page 16 to page 19.

Summary Statement of Capital Budget Performance

2016/17 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
6 501 277	103 848	63 237	60.9%	0.97%

The summary statement of capital budget performance indicates actual capital expenditure of R63.2 million (0.97%) of the current budget. The actual year to date spend represents R53.6 million on internally-funded projects and R9.6 million on externally-funded projects.

Details of capital expenditure categorised by municipal vote, standard classification and by funding source are shown in Table C5 on page 20. Details of material variances and remedial action, where applicable, are shown on page 21 to 22.

Table C1: Monthly budget statement summary

The '2015/16 Audited Outcome' columns in the ensuing tables are populated with pre-audited figures and have been left blank in instances where the figures are not available.

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2015/16	Budget Year 2016/17					Full Year Forecast
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands							
Financial Performance							
Property rates	6,746,275	6,959,000	587,295	511,040	76,255	14.9%	6,959,000
Service charges	17,363,596	18,353,075	1,524,276	1,422,542	101,735	7.2%	18,353,075
Investment revenue	642,628	595,694	64,005	56,879	7,126	12.5%	595,694
Transfers recognised - operational	3,619,257	3,802,940	853,048	877,886	(24,838)	-2.8%	3,802,940
Other own revenue	4,416,647	4,489,436	124,213	177,491	(53,278)	-30.0%	4,489,436
Total Revenue (excluding capital transfers and contributions)	32,788,403	34,200,144	3,152,837	3,045,837	107,000	3.5%	34,200,144
Employee costs	9,357,740	10,597,571	771,185	814,241	(43,056)	-5.3%	10,605,825
Remuneration of Councillors	134,637	151,063	10,975	11,485	(510)	-4.4%	151,063
Depreciation & asset impairment	2,117,336	2,318,441	189,650	193,203	(3,554)	-1.8%	2,318,441
Finance charges	751,614	895,848	57,333	66,967	(9,635)	-14.4%	895,848
Materials and bulk purchases	8,378,060	8,853,353	60,539	95,587	(35,048)	-36.7%	8,853,360
Transfers and grants	148,246	174,833	1,119	395	724	183.4%	176,833
Other expenditure	9,801,662	11,554,349	335,211	574,032	(238,821)	-41.6%	11,544,088
Total Expenditure	30,689,295	34,545,457	1,426,012	1,755,911	(329,899)	-18.8%	34,545,457
Surplus/(Deficit)	2,099,108	(345,312)	1,726,825	1,289,926	436,899	33.9%	(345,312)
Transfers recognised - capital	2,131,537	2,177,040	6,396	36,519	(30,123)	-82.5%	2,177,040
Contributions & Contributed assets	61,589	87,800	3,204	2,820	384	13.6%	87,800
Surplus/(Deficit) after capital transfers & contributions	4,292,233	1,919,528	1,736,426	1,329,265	407,160	30.6%	1,919,528
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	4,292,233	1,919,528	1,736,426	1,329,265	407,160	30.6%	1,919,528
Capital expenditure & funds sources							
Capital expenditure	5,433,946	6,501,277	63,237	103,848	(40,611)	-39.1%	6,568,786
Capital transfers recognised	2,131,537	2,177,040	6,396	36,519	(30,123)	-82.5%	2,173,778
Public contributions & donations	61,488	87,800	3,204	2,820	384	13.6%	87,800
Borrowing	2,441,423	2,928,696	44,097	57,574	(13,477)	-23.4%	2,992,630
Internally generated funds	799,498	1,307,740	9,540	6,935	2,605	37.6%	1,314,577
Total sources of capital funds	5,433,946	6,501,277	63,237	103,848	(40,611)	-39.1%	6,568,786
Financial position							
Total current assets	11,726,952	9,170,692	14,161,419				9,170,692
Total non current assets	42,136,828	46,400,477	38,042,776				46,400,477
Total current liabilities	8,856,728	8,502,016	5,390,594				8,502,016
Total non current liabilities	12,153,259	14,329,528	12,274,833				14,329,528
Community wealth/Equity	32,853,794	32,739,626	34,538,768				32,739,626
Cash flows							
Net cash from (used) operating	6,058,725	4,161,843	162,149	310,799	148,649	47.8%	4,161,843
Net cash from (used) investing	(4,718,325)	(5,857,381)	(594,360)	(570,700)	23,659	-4.1%	(5,857,381)
Net cash from (used) financing	(407,811)	2,038,733	-	-	-	-	2,038,733
Cash/cash equivalents at the month/year end	3,199,148	1,541,117	(432,210)	938,021			343,195

The ensuing tables provide further explanations on the year-to-date material variances reflected in the summary table.

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2015/16 Audited Outcome	Budget Year 2016/17					Full Year Forecast
		Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	
R thousands							
Revenue - Standard							
<i>Governance and administration</i>	12,271,389	12,567,409	1,537,293	1,423,585	113,707	8.0%	12,566,979
Executive and council	301,714	314,012	47,711	34,365	13,346	38.8%	313,582
Budget and treasury office	11,687,161	11,971,769	1,474,793	1,377,255	97,538	7.1%	11,971,769
Corporate services	282,514	281,628	14,789	11,965	2,824	23.6%	281,628
<i>Community and public safety</i>	2,883,479	3,315,492	73,718	169,400	(95,682)	-56.5%	3,315,492
Community and social services	102,673	96,804	7,031	5,350	1,680	31.4%	96,804
Sport and recreation	86,704	123,770	2,124	2,185	(61)	-2.8%	123,770
Public safety	1,224,561	1,194,620	37,239	93,365	(56,126)	60.1%	1,194,620
Housing	1,203,047	1,605,746	17,356	48,602	(31,246)	64.3%	1,605,746
Health	266,493	294,552	9,969	19,898	(9,929)	49.9%	294,552
<i>Economic and environmental services</i>	2,054,199	1,904,756	34,010	73,688	(39,678)	-53.8%	1,905,186
Planning and development	283,224	305,929	26,743	24,577	2,167	8.8%	305,929
Road transport	1,763,369	1,592,599	7,143	48,968	(41,825)	-85.4%	1,593,030
Environmental protection	7,606	6,227	124	143	(19)	-13.6%	6,227
<i>Trading services</i>	17,771,781	18,675,252	1,517,416	1,418,497	98,919	7.0%	18,675,252
Electricity	11,498,496	12,089,547	1,046,207	1,015,962	30,245	3.0%	12,089,547
Water	3,172,543	3,258,167	237,147	191,446	45,701	23.9%	3,258,167
Waste water management	1,985,565	2,079,484	130,542	110,118	20,424	18.5%	2,079,484
Waste management	1,115,177	1,248,054	103,520	100,970	2,550	2.5%	1,248,054
<i>Other</i>	680	2,076	0	6	(5)	-94.1%	2,076
Total Revenue - Standard	34,981,529	36,464,984	3,162,437	3,085,176	77,261	2.5%	36,464,984
Expenditure - Standard							
<i>Governance and administration</i>	5,357,018	6,359,899	404,473	523,554	(119,081)	-22.7%	6,359,877
Executive and council	870,962	1,119,343	57,626	77,888	(20,260)	-26.0%	1,082,229
Budget and treasury office	2,410,419	2,816,141	192,756	278,526	(85,768)	30.8%	2,816,141
Corporate services	2,075,637	2,424,415	154,087	167,140	(13,053)	-7.8%	2,461,507
<i>Community and public safety</i>	6,504,178	7,662,160	349,680	439,093	(89,414)	-20.4%	7,662,160
Community and social services	582,388	651,428	40,829	46,182	(5,352)	-11.6%	651,428
Sport and recreation	1,314,737	1,543,845	76,317	103,837	(27,521)	26.5%	1,543,845
Public safety	2,486,830	2,729,102	118,377	131,338	(12,961)	-9.9%	2,729,102
Housing	1,249,275	1,786,141	62,069	86,226	(24,157)	28.0%	1,786,141
Health	870,947	951,643	52,086	71,510	(19,422)	27.2%	951,643
<i>Economic and environmental services</i>	3,425,691	3,829,922	160,344	205,122	(44,777)	-21.8%	3,829,944
Planning and development	756,784	879,635	55,806	57,929	(2,123)	-3.7%	879,656
Road transport	2,555,180	2,831,720	97,990	140,289	(42,299)	30.2%	2,831,720
Environmental protection	113,727	118,568	6,548	6,903	(355)	-5.1%	118,568
<i>Trading services</i>	15,346,132	16,628,216	510,256	586,794	(76,538)	-13.0%	16,628,216
Electricity	9,340,359	10,022,681	163,921	178,606	(14,685)	-8.2%	10,022,681
Water	2,732,919	2,782,122	163,645	212,222	(48,576)	22.9%	2,782,122
Waste water management	1,474,010	1,628,232	79,377	85,305	(5,929)	-7.0%	1,628,232
Waste management	1,798,844	2,195,181	103,313	110,661	(7,348)	-6.6%	2,195,181
<i>Other</i>	56,276	65,260	1,259	1,349	(89)	-6.6%	65,260
Total Expenditure - Standard	30,689,295	34,545,457	1,426,012	1,755,911	(329,899)	-18.8%	34,545,457
Surplus/ (Deficit) for the year	4,292,233	1,919,528	1,736,426	1,329,265	407,160	30.6%	1,919,528

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

The graphs below illustrate the revenue and expenditure trend per month.

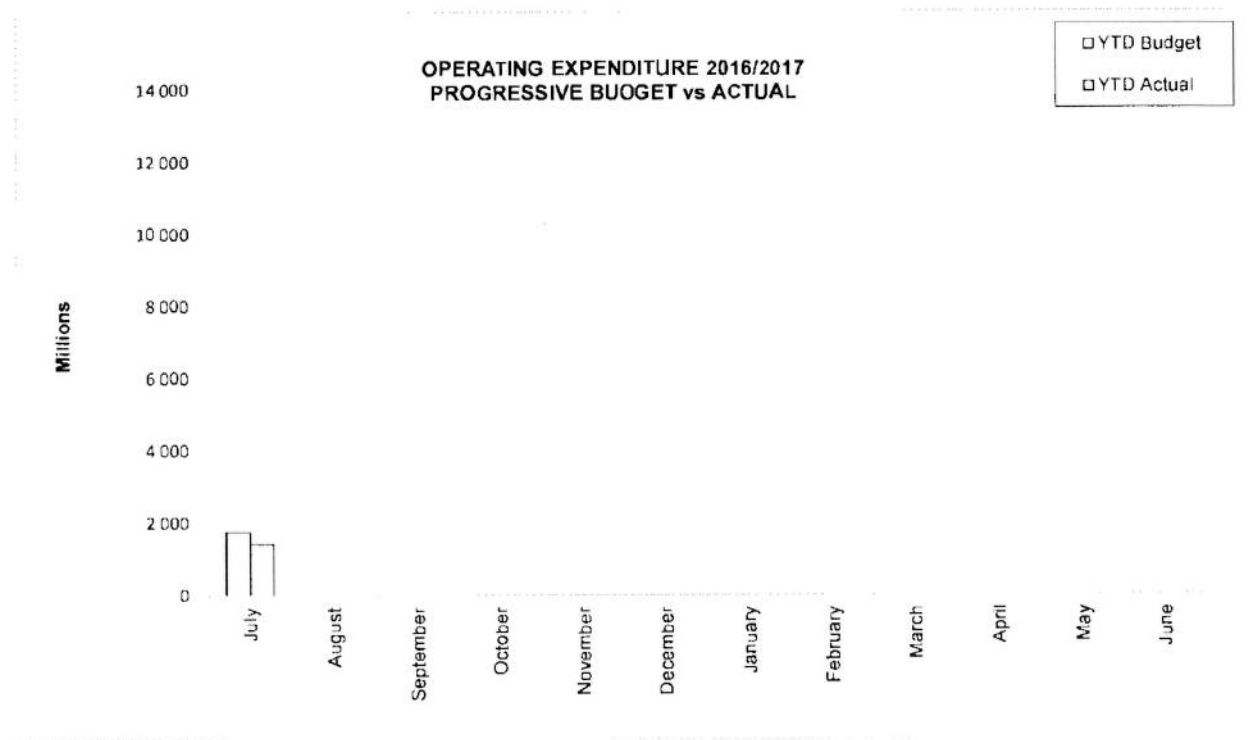
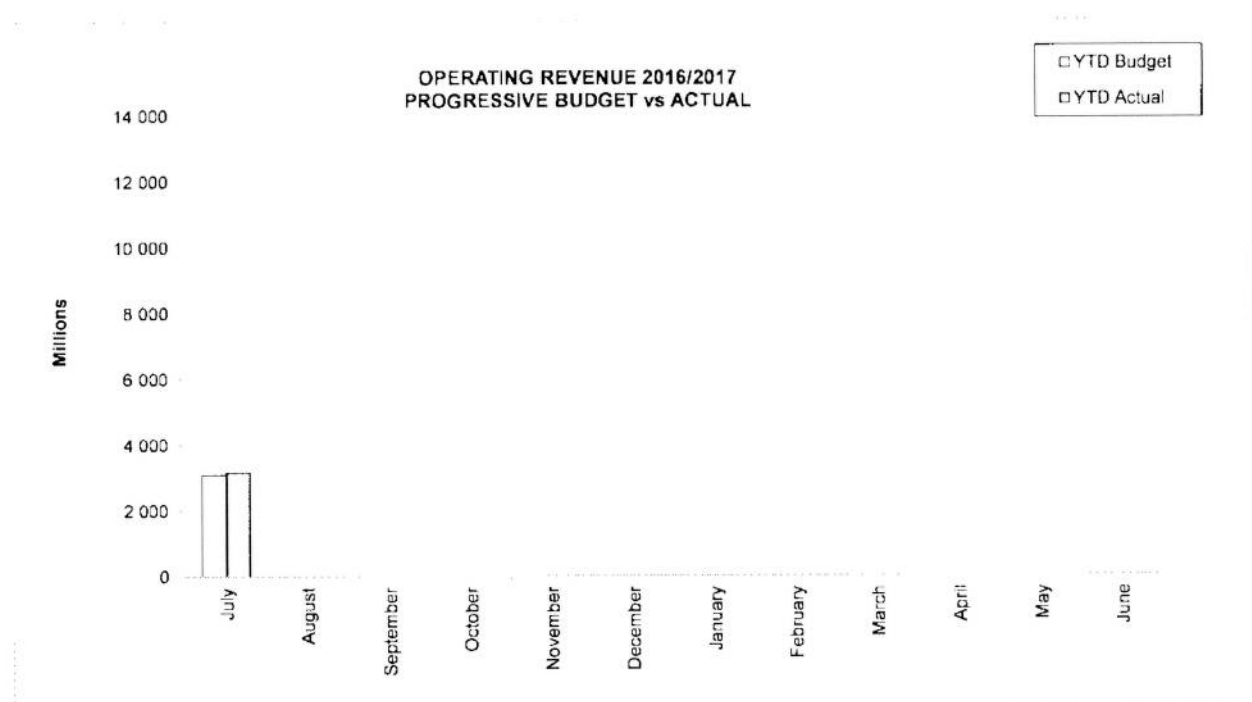


Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2015/16	Budget Year 2016/17					Full Year Forecast
	Audited Outcome	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	
R thousands							
<u>Revenue by Vote</u>							
Vote 1 - City Health	527,275	570,674	57,859	53,466	4,393	8.2%	570,674
Vote 2 - City Manager	886	51	13	0	13	8370.8%	51
Vote 3 - Community Services	168,043	201,433	8,374	7,188	1,186	16.5%	201,433
Vote 4 - Corporate Services & Compliance	64,264	77,336	5,196	2,366	2,830	119.6%	77,336
Vote 5 - Energy, Environmental & Spatial Planning	134,086	139,984	11,632	10,404	1,228	11.8%	139,984
Vote 6 - Finance	1,455,259	1,136,601	99,201	91,730	7,471	8.1%	1,136,601
Vote 7 - Human Settlements	1,203,043	1,605,739	17,355	48,602	(31,246)	-64.3%	1,605,739
Vote 8 - Rates & Other	10,603,699	11,207,217	1,399,290	1,308,942	90,348	6.9%	11,207,217
Vote 9 - Safety & Security	1,235,026	1,196,990	40,066	95,553	(55,487)	-58.1%	1,196,990
Vote 10 - Social Dev & Early Childhood Development	680	533	3	11	(8)	-74.0%	533
Vote 11 - Tourism, Events & Economic Development	27,166	27,613	2,210	885	1,324	149.6%	27,613
Vote 12 - Transport for Cape Town	1,761,390	1,602,394	3,838	47,449	(43,611)	-91.9%	1,602,394
Vote 13 - Utility Services	17,800,712	18,698,420	1,517,399	1,418,580	98,820	7.0%	18,698,420
Total Revenue by Vote	34,981,528	36,464,984	3,162,437	3,085,176	77,261	2.5%	36,464,984
<u>Expenditure by Vote</u>							
Vote 1 - City Health	920,192	1,050,049	55,322	76,636	(21,314)	-27.8%	1,050,049
Vote 2 - City Manager	189,381	229,281	7,420	21,159	(13,739)	-64.9%	229,281
Vote 3 - Community Services	1,566,085	1,826,771	95,129	126,333	(31,205)	-24.7%	1,826,771
Vote 4 - Corporate Services & Compliance	2,183,354	2,563,425	169,761	183,268	(13,507)	-7.4%	2,563,425
Vote 5 - Energy, Environmental & Spatial Planning	538,045	609,264	40,023	41,936	(1,913)	-4.6%	609,264
Vote 6 - Finance	1,892,536	2,234,102	142,558	156,960	(14,403)	-9.2%	2,234,102
Vote 7 - Human Settlements	1,219,300	1,748,780	59,424	83,611	(24,187)	-28.9%	1,748,780
Vote 8 - Rates & Other	934,292	1,076,794	81,533	155,049	(73,516)	-47.4%	1,076,794
Vote 9 - Safety & Security	2,549,529	2,833,419	129,655	137,094	(7,439)	-5.4%	2,833,419
Vote 10 - Social Dev & Early Childhood Development	178,551	206,578	9,992	10,167	(175)	-1.7%	206,578
Vote 11 - Tourism, Events & Economic Development	537,038	570,071	28,298	30,400	(2,102)	-6.9%	570,071
Vote 12 - Transport for Cape Town	2,616,468	2,932,751	91,690	135,977	(44,288)	-32.6%	2,932,751
Vote 13 - Utility Services	15,364,523	16,664,171	515,209	597,320	(82,111)	-13.7%	16,664,171
Total Expenditure by Vote	30,689,295	34,545,457	1,426,012	1,755,911	(329,899)	-18.8%	34,545,457
Surplus/ (Deficit) for the year	4,292,233	1,919,528	1,736,426	1,329,265	407,160	30.6%	1,919,528

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

The ensuing tables reflect the percentage variance for revenue and expenditure by vote, reasons for material deviations and the remedial action thereof, where required.

Table C3 (a): Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - City Health	4,393	8.2%	The over-recovery is a combination of over-/under-recovery and reflects mainly against the following revenue elements: 1. Application Fees (over), due to extended liquor trading hours. 2. Operating Grants & Donations a) Provincial - Conditional (under), due to July 2016 invoices for Vaccines, Pharmaceuticals & Laboratory Testing, which were not received and paid, due to technical problems on the suppliers' side. b) Provincial - Unconditional (over), resulting from an amount, which was raised as a debtor for 2015/16 for Comprehensive Health Care.	The situation is monitored by the financial manager. A journal will be processed for debtor raised.
Vote 2 - City Manager	13	8370.8%	The over-recovery is mainly due to the recovery of expenditure incurred by staff, which is of a private nature (i.e. travelling costs etc.), which was not budgeted for.	No corrective action required.
Vote 3 - Community Services	1,186	16.5%	The variance is a combination of over-/under-recovery: 1. Camp/Resort Fees (under), due to the incorrect processing of revenue against Rental Income. 2. Rental Fixed Assets (over), due to incorrect processing of camp/resort fees revenue against Rental Income. 3. Capital Grants & Donations (over), due to: a) Hanover Park Synthetic Pitch Project, where an earlier than anticipated claim was received. b) Libraries ICT and E-resources Project, where network equipment was received earlier than anticipated.	Transactions to rectify the incorrect processing of revenue to Rental Income will be processed in August 2016.
Vote 4 - Corporate Services & Compliance	2,830	119.6%	The main contributors to the over-recovery are: 1. Skills Development Levy (over), where payments received from LGSETA is more than planned for the period. 2. Service Charges (over) relating to Broadband and Radio Trunking, where more revenue materialised than planned for the period.	No corrective action required.
Vote 5 - Energy, Environmental & Spatial Planning	1,228	11.8%	The over-recovery is a combination of over-/under-recovery: 1. Building Levies (over), due to increased building activities. 2. Operating Grants & Donations projects (USDG) (under), due to Athlone Power Station Project being slightly behind schedule. 3. Signage Fees (under), due to less revenue received than anticipated.	The situation is monitored by the finance manager.

Table continues on next page.

Annexure A: In-year report (July 2016)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 6 - Finance	7,471	8.1%	The over-recovery is mainly on Interest Earned-External Investments, due to higher than expected interest received on current cash balances and investments.	No corrective action is required.
Vote 7 - Human Settlements	(31,245)	-64.3%	The under-recovery mainly related to: 1. Operating Grants & Donations (under), mainly on PHP (Peoples Housing Process) projects, where expenditure is dependent on the rate of progress achieved by the PHP projects (these projects are all managed and controlled by communities into the national PHP programme). It is difficult to estimate cash flow as many factors influence the rate of house construction by communities. A process of expediting PHP projects (including support) has been launched by the directorate. Cashflows are based on historic trends. 2. Rental of facilities and equipment (under), where revenue was reduced, due to the transfer of properties to homeowners. New rental stock is expected to increase rental income. 3. Capital Grants & Donations (under), due to: a) The National Homebuilders Registration Council (NHBC) invoices were not processed, due to an invalid tax clearance certificate resulting in revenue not being recognised. b) Year-end revenue accruals as result of various rollover projects, which needs to be approved during the August 2016 adjustments budget.	Period cash flows to be amended with actual revenue trends as proposed in the August 2016 adjustments budget approval.
Vote 8 - Rates & Other	90,348	6.9%	The variance is a combination of over/under-recovery: 1. Property Rates (over), due to higher than planned revenue received as actual billings were more than planned. This over-recovery covers the impact of valuation objections and appeals that resulted in the reduction of the rates billed in current/previous financial years. 2. Income Forgone (under), which is linked to number of applications received and properties that qualify.	No corrective action is required.

Table continues on next page.

Annexure A: In-year report (July 2016)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 9 - Safety & Security	(55,487)	-58.1%	The variance is a combination of over/under-recovery 1. Traffic Fines Accruals (under), due to delays in processing of fine accruals for July 2. Licences and Permits (over), due to a higher than planned applications received for learner licences, learner driver certificates and PDP operator certificates 3. Hire of municipal staff (over), due to accruals raised for traffic officers at events and security officers in CID areas	No corrective action is required
Vote 10 - Social Dev & Early Childhood Development	(8)	-74.0%	The under-recovery is on Rental of fixed assets, due to the lower demand for the hire of the Elsie's River Multi-purpose Centre and the Chris Hani Hall	No corrective action is required
Vote 11 - Tourism, Events & Economic Development	1,324	149.6%	The over-recovery reflects mainly on: 1. Film Fees, due to improvement in filming approval processes 2. Informal Trading Levy, due to the implementation of the electronic Trading Plans and the E-permitting project, which resulted in better control and monitoring 3. Rental Fixed Assets (over), where the hiring of facilities is higher than planned	No corrective action is required. The period budget will be aligned with the actual revenue trends, where necessary
Vote 12 - Transport for Cape Town	(43,611)	-91.9%	The variance is a combination of over/under-recovery 1. Bustfares (over), due to improvements in the AFC system and the introduction of more affordable MyCiTi packages 2. Licences Road/Transport (over), due to the increased use of trenchless methodology and forfeiting wayleave permit deposits 3. Capital Grants & Donations (under), due to: a) Delays encountered by service providers that will impact the completion date for the IRT Phase 2A Strandfontein project b) Delays with relocation of Telkom services on the Gugulethu concrete roads c) Slow start on the Traffic Management Centre and Public Transport Management Systems projects d) Delays experienced with NMT projects, due to threats of gang activities e) Setbacks encountered with relocation of services on IRT Phase 2A Stock Rd	The situation is monitored by the respective project managers and the finance manager. Actions were taken to address issues impacting on progress of projects. Revised cash flows are proposed for approval in the August 2016 adjustment budget

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Annexure A: In-year report (July 2016)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 13 - Utility Services	98.820	7.0%	The over-recovery is a combination of over-/under-recovery A. Cape Town Electricity 1. Electricity Service Charges (R33.05 million over), due to consumer demand, which resulted in higher than planned sale of electricity for the period 2. Development Levies (under), which was not captured for July 2016, due to year-end processes 3. Transfers recognised - Capital (over), where the project is ahead of schedule, due to good contractor performance 4. Service Charges-Infrastructure and Facilities (over), due to debtors with credit balances older than 3 years being written off 5. Interest Earned on Outstanding Debtors (over), which was more than anticipated B. Water and Sanitation 1. Water Service Charges Revenue (R46 million over) and Sanitation Service Charges Revenue (R11 million over), where actual revenue was impacted by billing cycle days, billing corrections, correction of meter readings, meter replacements, and consumer demand 2. Capital grant-funded projects (USDG) (over), due to the Mitchells Plain Treatment Works project and the Cape Flats Bulk Sewer project being ahead of schedule C. Solid Waste Management 1. Refuse Service Charges (R0.7 million under), due to lower than planned income from Disposal Coupons as a result of lower demand from external contractors 2. Forfeited Retentions and Penalties (over), due to retention on the Transaction Advisor Tender.	A. Situation is monitored. Cashflow to be amended as proposed in the August 2016 adjustments budget B. The situation is monitored and alignment of the period budget will be undertaken, where necessary

Table C3 (b): Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - City Health	(21,314)	-27.8%	The main contributors to the variance are: 1. Employee-related costs (under), due to the turnaround time in filling vacancies and staff appointed at lower than budgeted total cost to company 2. Contracted Services and General Expenses (under) largely due to July 2016 invoices for Laboratory Services, Pharmaceutical Supplies & Vaccines not received and paid as a result of delays with submission of invoices from supplier.	The directorate currently has 114 vacancies out of a total staff complement of 1 803, the recruitment and selection process is on-going. Outstanding invoices and payments are being followed up with National Health Laboratory Services & Cape Medical Depot.
Vote 2 - City Manager	(13,739)	-64.9%	The under-expenditure is largely due to: 1. Employee-related costs resulting from the turnaround time in filling of vacancies. 2. General Expenses, mainly as a result of delays with the membership payment to SALGA.	The directorate currently has a 7.76% vacancy rate. The recruitment and selection process is on-going for 9 vacancies. Awaiting authorisation to proceed with the SALGA payment.
Vote 3 - Community Services	(31,205)	-24.7%	The main contributors to the variance are: 1. Contracted services, due to delays with finalisation of the grass cutting tender. 2. General Expenses, mainly due to the non-alignment of security services cost, which is paid one month in arrears.	Normal quotation processes have been initiated while the finalisation of the grass cutting tender is underway. Alignment of the period budget is underway.
Vote 4 - Corporate Services & Compliance	(13,507)	-7.4%	The variance reflects mainly against: 1. Employee-related costs, due to the turnaround time in filling vacancies and staff appointed at lower than budgeted total cost to company. 2. Other Materials and Contracted Services, largely due to lower than anticipated expenditure on the re-active component of R&M.	The recruitment and selection process is on-going. As at the end of July 2016, the directorate had 238 vacancies, which are at various stages of the recruitment and selection process. Six resignations were processed for the month. The situation is monitored by the finance manager.
Vote 5 - Energy, Environmental & Spatial Planning	(1,913)	-4.6%	The under-expenditure is mainly on: 1. Employee-related costs, due to the turnaround time in filling vacancies and the impact of internal filling of vacant posts. 2. Contracted Services, largely due to lower than planned expenditure on the Athlone Power Station Project, which is slightly behind schedule, due to delays in finalising the tender.	The directorate currently has 6.95% vacancy rate, the recruitment and selection process is on-going. The finance manager is monitoring the situation.
Vote 6 - Finance	(14,403)	-9.2%	The variance is largely due to under expenditure on: 1. Employee-related costs, due to the turnaround time in filling of vacancies and the impact of the internal filling of vacant posts. 2. Finance Charges, which is lower than planned as a result of a short-term credit facility not taken up as planned, due to the City's strong cash flow position.	The recruitment and selection process is on-going. The directorate had 107 vacancies as at 31 July 2016. Eighteen positions (8 internal and 10 external) were filled with twelve terminations processed from July 2016. Budget to be reviewed during the mid-year review and assessment process.

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Annexure A: In-year report (July 2016)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 7 - Human Settlements	(24,187)	-28.9%	The under-expenditure relates mainly to: 1. Employee-related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts (mostly grant-funded positions). 2. Contracted Services (mostly grant-funded), due to: a) Delays in the Citywide Ceiling Project, which is expected to progress during the year. b) Lower than planned expenditure on various City-wide top structures projects, which are still in the early stages of implementation. 3. Other Expenditure, largely due to: a) Lower than anticipated rate of expenditure on Peoples Housing Process (PHP) projects, which is difficult to estimate per month as many factors influence the rate of house construction by communities. These projects are all managed and controlled by communities' to the national PHP programme. b) Lower than planned expenditure on Subsidy on homeowners Redemption, which is paid one month in arrears.	1. The recruitment and selection process is ongoing. The directorate currently has 87% of its positions filled. 109 positions are vacant since the beginning of the financial year. 2. Cash flows to be amended with actual expenditure, where necessary.
Vote 8 - Rates & Other	(73,516)	-47.4%	The variance is largely due to lower than anticipated expenditure on Indigent Relief for Refuse Removal and Free Basic Electricity in Eskom areas, which is linked to the number of applications received and consumers who qualify for the indigent assistance.	Final year-end closure entries and invoices still to be processed will reduce the under expenditure.
Vote 9 - Safety & Security	(7,439)	-5.4%	The variance consists of under-/over expenditure on various items: 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Contracted Services (over), largely due to a higher than anticipated expenditure on the re-active component of R&M, which is demand driven and difficult to plan accurately per month. 3. General Expenses (under), largely due to: a) Delays in the finalisation of the uniform tender. b) Stricter control measures put in place that reduced fuel costs. c) Delays in submission of invoices for security services by the service provider.	The recruitment and selection process is ongoing. Alignment of period budgets is ongoing. Finance manager to monitor the situation.
Vote 10 - Social Dev & Early Childhood Development	(175)	-1.7%	Immaterial variance.	No remedial action required.
Vote 11 - Tourism, Events & Economic Development	(2,102)	-6.9%	Immaterial variance.	No remedial action required.
Vote 12 - Transport for Cape Town	(44,288)	-32.6%	The variance is largely due to lower than anticipated expenditure on: 1. Other Materials, due to delays in the implementation of minor projects as work is still being measured out. 2. Contracted Services, due to year-end credit transactions processed in respect of accruals raised for prior year expenditure, which will be paid during 2016/17. Delays in the implementation of grant-funded projects, due to late receipt of the cash tranche, further contributed to the variance.	The recruitment and selection process is ongoing. Invoices are being verified and are expected to be paid during August 2016. Alignment of period budgets is ongoing.

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Annexure A: In-year report (July 2016)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 13 - Utility Services	(82,111)	-13.7%	The variance is a combination of under/over expenditure. 1. Employee related costs (under), due to the turnaround time in filling of vacancies and the internal filling of vacant posts. 2. Bulk purchases: a) Bulk Water (under), largely due to outstanding invoices from the National Department of Water & Sanitation. b) Bulk Electricity (over), due to the misalignment of the period budget with actual expenditure. 3. Depreciation (under), which is affected by the capitalisation rate of assets, based on the completion and progress of capital projects. 4. Contracted Services (under) due to: a) The lower than planned expenditure on the re-active component of R&M, delays in the initial implementation of planned R&M projects and receipt of invoices from various service providers and suppliers. b) Delays in finalisation of the haulage tender for drop-offs. c) Slower than anticipated intake of EPWP workers for janitorial services. d) Misalignment of period budget with actual expenditure R&M and other projects. e) Delays in submission of invoices from service providers and suppliers. 5. Other Expenditure (under) mainly on: a) Reactive R&M expenditure items which are of an adhoc nature and difficult to plan accurately. b) Chemicals (under), due to the lower than anticipated spend on chemicals, which is demand driven, dependent on climatic changes. c) Software Licences, largely due to outstanding invoices from service providers. 6. Materials Other (over), largely due to the incorrect posting of refuse bags against this expenditure component while the budgetary provision is reflected on cleaning costs.	As at the end of July 2016, Utility Services had 949 vacancies (SW 220, WS 479, ES 245, SS 2 & PMU 3) out of a staff establishment of 10 367. For the same period, the filled positions in the directorate were 90.85% of the total staff establishments. At the beginning of the 2016/17 financial year, the directorate made 111 appointments of which 44 were internal appointments. For the same period there were 27 terminations. The period budget will be aligned with actual expenditure trends, where necessary.

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2015/16 Audited Outcome	Budget Year 2016/17					Full Year Forecast
		Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	
R thousands							
Revenue By Source							
Property rates	6,746,275	6,959,000	587,295	511,040	76,255	14.9%	6,959,000
Service charges - electricity revenue	11,198,441	11,807,918	1,033,780	1,000,727	33,053	3.3%	11,807,918
Service charges - water revenue	2,984,859	3,066,664	227,862	181,513	46,348	25.5%	3,066,664
Service charges - sanitation revenue	1,534,981	1,628,277	110,978	100,069	10,909	10.9%	1,628,277
Service charges - refuse revenue	1,090,550	1,232,929	99,268	99,969	(700)	-0.7%	1,232,929
Service charges - other	554,766	617,287	52,388	40,264	12,124	30.1%	617,287
Rental of facilities and equipment	350,954	383,550	32,408	30,246	2,162	7.1%	383,550
Interest earned - external investments	642,628	595,694	64,005	56,879	7,126	12.5%	595,694
Interest earned - outstanding debtors	221,609	284,710	20,364	21,651	(1,288)	-5.9%	284,710
Dividends received	-	-	-	-	-	-	-
Fines	1,088,073	1,055,743	21,530	87,895	(66,366)	-75.5%	1,055,743
Licences and permits	41,494	27,893	5,289	2,324	2,964	127.5%	27,893
Agency services	183,260	153,993	10,138	10,117	21	0.2%	153,993
Transfers recognised - operational	3,619,257	3,802,940	853,048	877,886	(24,838)	-2.8%	3,802,940
Other revenue	2,404,848	2,504,046	34,485	24,882	9,603	38.6%	2,504,046
Gains on disposal of PPE	126,411	79,500	-	375	(375)	-100.0%	79,500
Total Revenue (excluding capital transfers and	32,788,403	34,200,144	3,152,837	3,045,837	107,000	3.5%	34,200,144
Expenditure By Type							
Employee related costs	9,357,740	10,597,571	771,185	814,241	(43,056)	-5.3%	10,605,825
Remuneration of councillors	134,637	151,063	10,975	11,485	(510)	-4.4%	151,063
Debt impairment	1,898,476	2,003,203	103,170	99,095	4,075	4.1%	2,003,203
Depreciation & asset impairment	2,117,336	2,318,441	189,650	193,203	(3,554)	-1.8%	2,318,441
Finance charges	751,614	895,848	57,333	66,967	(9,635)	-14.4%	895,848
Bulk purchases	8,073,336	8,515,180	39,230	71,350	(32,121)	-45.0%	8,515,180
Other materials	304,724	338,172	21,309	24,237	(2,928)	-12.1%	338,179
Contracted services	3,419,806	4,396,163	40,707	134,734	(94,026)	-69.8%	4,387,517
Transfers and grants	148,246	174,833	1,119	395	724	183.4%	176,833
Other expenditure	4,475,263	5,154,983	191,334	340,204	(148,870)	-43.8%	5,153,368
Loss on disposal of PPE	8,118	-	-	-	-	-	-
Total Expenditure	30,689,295	34,545,457	1,426,012	1,755,911	(329,899)	-18.8%	34,545,457
Surplus/(Deficit)	2,099,108	(345,312)	1,726,825	1,289,926	436,899	33.9%	(345,312)
Transfers recognised - capital	2,131,537	2,177,040	6,396	36,519	(30,123)	-82.5%	2,177,040
Contributions recognised - capital	61,488	87,800	3,204	2,820	384	13.6%	87,800
Contributed assets	100	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers &	4,292,233	1,919,528	1,736,426	1,329,265			1,919,528
Taxation	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation	4,292,233	1,919,528	1,736,426	1,329,265			1,919,528
Attributable to minorities	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	4,292,233	1,919,528	1,736,426	1,329,265			1,919,528
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	4,292,233	1,919,528	1,736,426	1,329,265			1,919,528

The ensuing tables reflect the percentage variance for revenue by source and expenditure by type, reasons for material deviations and the remedial action thereof, if required.

Table C4 (a): Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	76 255	14.9%	The over-recovery is a combination of over-/under-recovery 1. Property Rates (over), due to higher than planned revenue received as actual billings were more than planned. This over-recovery covers the impact of valuation objections and appeals that resulted in the reduction of the rates billed in current/previous financial years. 2. Income Forgone (under), due to the number of applications received and properties that qualify	The period budget provisions will be reviewed and adjusted, where necessary
Service charges - electricity revenue	33,053	3.3%	The over-recovery is mainly due to consumer demand, which resulted in higher than planned sale of electricity for the period	Current trends are monitored and corrective action will be undertaken, if necessary
Service charges - water revenue	46,348	25.5%	The variance is mainly on Water Sales. This is due to the impact of billing cycle days, billing corrections, and correction of meter readings, meter replacements and consumer demand/consumption during the period	No corrective action is required. The situation is monitored and alignment of the period budget will be undertaken, where necessary
Service charges - sanitation revenue	10,909	10.9%	The variance is mainly on Sewerage Sales. The charges on sewerage are demand driven and linked to water consumption and the factors influencing water consumption	No corrective action is required. The situation is monitored and alignment of the period budget will be undertaken, where necessary
Service charges - refuse revenue	(700)	-0.7%	The under-recovery is mainly on Disposal Coupons, due to the lower than planned demand for coupons for the period.	No corrective action is required. The situation is monitored
Service charges - other	12,124	30.1%	The variance is a combination of over-/under-recovery on various revenue elements in this category 1. Service Charges-Infrastructure (over), mainly due to higher than planned income received for the provision of Broadband and Radio Trunking Services. 2. Busfares-Transit products (over), due to higher than planned demand/usage of services 3. Camp/Resort Fees (within Community Services) (under), due to revenue, which was incorrectly booked against another revenue element 4. Building Levies (over), due to a higher number of building plans submitted than estimated	Current trends are monitored and corrective action will be undertaken, if necessary. Corrections to be done on Camp/Resort Fees revenue
Rental of facilities and equipment	2,162	7.1%	The variance is a combination of over-/under-recovery within the following directorates 1. Human Settlements directorate (under), due to the sale of stock resulting in lower than planned rental revenue 2. Community Services (over), due to income for Camping Fees incorrectly booked against Rental Income	Current trends are monitored and corrective action will be undertaken, if necessary. Corrections to be done on Camp/Resort Fees booked against Rental Income
Interest earned - external investments	7,126	12.5%	The over-recovery is largely due to interest received as a result of higher than anticipated current cash and investment fund balances	No corrective action is required

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Interest earned - outstanding debtors	(1 288)	-5.9%	The under-recovery is mainly due to lower than planned interest billed on Property Rates debtors for the year	No corrective action is required
Dividends received	-	-		
Fines	(66 366)	-75.5%	The under-recovery is mainly on Traffic Fines Accruals, due to delays in processing accruals in July 2016 resulting in the misalignment of the period budget and actuals.	Processing of accruals to be done in August 2016
Licences and permits	2 964	127.5%	The over-recovery is mainly within the Safety & Security directorate, due to the higher than estimated applications received for learner licences, learner driver certificates and PDP operator certificates and higher than anticipated income received for transport-related licences	No corrective action is required
Agency services	21	0.2%	Immaterial variance	
Transfers recognised - operational	(24 838)	-2.8%	The variance is a combination of over-/under-recovery and is mainly within the following directorates: 1. Human Settlements (R16.8 million under). The variance is mainly on PHP (Peoples Housing Process) Projects, where expenditure is dependent on the rate of progress achieved by the PHP. (These projects are all managed and controlled by communities into the national PHP programme). It is difficult to estimate the cash flow as many factors influence the rate of houses constructed by communities. A process of expediting PHP projects (including support) has been launched by the directorate. Cashflows are based on historic trends. 2. Transport for Cape Town (R23.7 million under), due to the reversal of accruals raised in 2015/16, but for which GRN could not be processed yet as correct invoices are still outstanding as well as delays in implementation of projects as the cash tranche was only received towards the end of July. 3. Rates (R15.7 million over). The first payment of the Equitable Share was more than planned. 4. Health (R3.6 million over), due to: a) Provincial Conditional Grants (under), due to delays in receipt of invoices for Vaccines, Pharmaceuticals & Laboratory Testing for July 2016 as a result of technical problems on the suppliers' side b) Provincial Unconditional Grants (over), due to an amount raised as a debtor for 2015/16 and not yet journalised	The situation is monitored by the respective finance managers. Corrective transactions will be processed where required and periodic budget provisions will be reviewed
Other revenue	9 603	38.6%	The main contributors to this over-recovery are: 1. Hire of Municipal Staff (within Safety and Security), due to accruals of costs where the actual payments still need to be done 2. Skills Development Levy, due to revenue received from LGSETA being more than planned 3. Forfeited Retentions and Penalties, due to the recovery of retentions and penalties on completed/cancelled contracts and projects.	The situation is monitored
Gains on disposal of PPE	(375)	-100.0%	The under-recovery is mainly within the Corporate Services & Compliance directorate and the Water department and relates to the sale of plant and equipment, which is difficult to plan	Current trends are monitored and corrective action will be undertaken, if necessary

Table C4 (b): Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(43,056)	-5.3%	The variance is mainly due to: a) The turnaround time in the filling of vacancies and the internal filling of vacant posts b) The appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments required additional labour	The City had 2 385 vacancies as at 31 July 2016 As from 1 July 2016, 373 positions were filled (166 internal and 207 external), with 163 terminations processed The filling of vacancies is on-going and seasonal staff is appointed as required Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments
Remuneration of councillors	(510)	-4.4%	Immaterial variance	-
Debt impairment	4,075	4.1%	The variance is largely due to the corresponding credit leg of the housing bad debt write off against the provision, which was not processed	The journal will be processed in August 2016
Depreciation & asset impairment	(3,554)	-1.8%	The variance is largely affected by the capitalisation rate of assets, based on the completion and progress of capital projects and delivery of moveable assets	No remedial action is required
Finance charges	(9,635)	-14.4%	The variance as a result of the short-term credit facility, which was not taken up as planned, due to the City's strong cash flow position	No remedial action is required
Bulk purchases	(32,121)	-45.0%	The over expenditure is a combination of over/under expenditure: 1. Bulk purchases - Water (under), largely due to outstanding invoices from the National Department of Water & Sanitation 2. Bulk Purchases - Electricity (over), due to the misalignment of the period budget with actual expenditure	Period budget to be aligned with actual expenditure trends
Other materials	(2,928)	-12.1%	The variance is largely due to lower than planned expenditure on the re-active component of R&M and delays in the implementation of minor Transport for Cape Town projects as work is still being measured out	A review of the period budgets is on-going

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Contracted services	(94 026)	-69.8%	The variance is largely due to: 1. The cumulative impact of lower than planned anticipated expenditure on R&M and other projects. 2. Delays in implementation of the haulage tender for drop-offs as well as submission of invoices from service providers/suppliers. 3. Delays in the Citywide Ceiling project and lower than planned expenditure on various housing top structures projects.	The situation is monitored by the respective finance manager. A review of the period budget is on-going.
Transfers and grants	724	183.4%	The variance is largely due to the non-alignment of the period budget.	A review of period budget is underway.
Other expenditure	(148 870)	-43.8%	The variance is largely on: 1. Chemicals, due to the lower than anticipated spend on chemicals, which is demand driven and dependent on climatic changes. 2. Fuel, due to lower than anticipated YTD fuel cost resulting from price fluctuations and stricter control measure put in place to curb expenditure. 3. Laboratory Services, Pharmaceutical Supplies & Vaccines, due to July 2016 invoices, which were not received and paid as a result of delays in submission of invoices from supplier. 4. Peoples Housing Process (PHP) payments, due to the lower than anticipated rate of expenditure on PHP projects, which is difficult to estimate per month as many factors influence the rate of house construction by communities. 5. Various R&M-related expenditure items, due to lower than anticipated expenditure on reactive maintenance, which is difficult to plan accurately. 6. Telecommunication and computer services costs, due to lower demand for services in July 2016. 7. Subsidy on homeowners Redemption, which is paid one month in arrears based on successful rebate applicants.	The situation is monitored by the respective finance manager. A review of the period budget is on-going.
Loss on disposal of PPE	-	-		

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2015/16	Budget Year 2016/17					Full Year Forecast
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands							
Multi-Year expenditure appropriation							
Vote 1 - City Health	17,122	37,520	(5)	—	(5)	—	37,320
Vote 2 - City Manager	18,925	17,946	61	13	48	365.4%	17,876
Vote 3 - Community Services	193,009	186,340	1,673	3,786	(2,113)	-55.8%	185,017
Vote 4 - Corporate Services & Compliance	448,054	386,908	3,631	4,667	(1,036)	-22.2%	395,866
Vote 5 - Energy, Environmental & Spatial Planning	62,977	61,359	159	937	(778)	-83.0%	57,315
Vote 6 - Finance	39,080	148,866	39	2,391	(2,351)	-98.4%	149,533
Vote 7 - Human Settlements	336,606	499,542	(5,494)	8,182	(13,676)	-167.2%	499,042
Vote 8 - Rates & Other	—	—	—	—	—	—	—
Vote 9 - Safety & Security	149,895	132,043	460	—	460	100.0%	131,203
Vote 10 - Social Dev & Early Childhood Development	15,660	17,460	1,319	1,200	119	9.9%	17,410
Vote 11 - Tourism, Events & Economic Development	40,824	42,150	—	—	—	—	42,150
Vote 12 - Transport for Cape Town	1,368,560	1,442,311	(2,431)	27,515	(29,946)	-108.8%	1,495,790
Vote 13 - Utility Services	2,743,234	3,528,831	63,824	55,157	8,667	15.7%	3,540,264
Total Capital Expenditure	6,433,946	5,501,277	63,237	103,848	(40,611)	-39.1%	6,568,786
Capital Expenditure - Standard Classification							
Governance and administration	620,726	671,966	5,011	8,271	(3,260)	-39.4%	679,991
Executive and council	45,771	39,349	1,434	1,213	221	18.2%	37,783
Budget and treasury office	15,367	15,997	39	200	(161)	-80.3%	15,797
Corporate services	459,588	516,620	3,537	6,858	(3,321)	-48.4%	526,411
Community and public safety	770,004	936,453	(2,660)	12,968	(16,628)	-120.5%	936,028
Community and social services	85,337	69,742	560	180	380	211.1%	74,542
Sport and recreation	142,704	148,513	1,113	3,606	(2,493)	-69.1%	142,690
Public safety	187,892	185,098	1,167	1,000	167	16.7%	185,196
Housing	336,949	499,611	(5,494)	8,182	(13,676)	-167.2%	499,111
Health	17,122	33,490	(5)	—	(5)	100.0%	33,490
Economic and environmental services	1,473,536	1,534,557	(2,232)	28,462	(30,584)	-107.8%	1,584,004
Planning and development	58,135	70,524	184	937	(753)	-80.4%	66,479
Road transport	1,398,366	1,448,117	(2,431)	27,515	(29,946)	-108.8%	1,501,609
Environmental protection	17,034	15,916	15	—	15	100.0%	15,916
Trading services	2,669,181	3,458,301	63,118	54,167	8,961	16.5%	3,469,764
Electricity	1,016,911	1,536,812	26,845	37,631	(10,786)	-28.7%	1,538,222
Water	719,005	883,225	20,232	4,500	15,732	349.6%	882,725
Waste water management	680,773	800,774	16,041	11,559	4,482	38.8%	810,927
Waste management	252,491	237,491	—	467	(467)	-100.0%	237,890
Other	600	—	—	—	—	—	—
Total Capital Expenditure - Standard Classification	6,433,946	6,501,277	63,237	103,848	(40,611)	-39.1%	6,568,786
Funded by:							
National Government	1,974,475	2,079,122	5,905	36,469	(30,564)	-83.8%	2,075,860
Provincial Government	156,729	97,918	490	50	440	880.6%	97,918
District Municipality	—	—	—	—	—	—	—
Other transfers and grants	333	—	—	—	—	—	—
Transfers recognised - capital	2,131,537	2,177,040	5,396	35,619	(30,123)	-82.6%	2,173,778
Public contributions & donations	61,488	87,800	3,204	2,820	384	13.6%	87,800
Borrowing	2,441,423	2,828,696	44,097	57,574	(13,477)	-23.4%	2,992,630
Internally generated funds	799,498	1,307,740	9,540	6,935	2,605	37.6%	1,314,577
Total Capital Funding	6,433,946	6,501,277	63,237	103,848	(40,611)	-39.1%	6,568,786

The table below reflects the percentage variance for capital expenditure by vote as well as reasons for material deviations and the remedial action thereof, if required.

Table C5 (a): Material variance explanations for capital expenditure

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - City Health	(5)	-	Credit adjustments processed against the ikhwezi Clinic project	No remedial action required
Vote 2 - City Manager	48	366.4%	Furniture and Equipment. Delivered earlier than anticipated	No remedial action required
Vote 3 - Community Services	(2,113)	-55.8%	Sport Recreation & Amenities - Atlantis Synthetic Pitch. Progress on site is slower than anticipated, due to poor contractor performance	The project manager is applying efforts to accelerate processes on site. The cashflows will be adjusted as proposed in the August 2016 adjustment budget
Vote 4 - Corporate Services & Compliance	(1,036)	-22.2%	The major variances reflects against the following projects: 1. Core and local fibre routes, High-site Upgrades and New Infrastructure and Switching Facilities projects. The 2016/17 programmes for these projects were only signed on 18 July 2016. The detailed planning processes is taking longer than anticipated although budget commitments are expected to intensify towards the end of quarter 1. In order to ensure that these projects are successful, management is dependent on the extension of tenders 111Q, 179Q and 387S. 2. City Corporate Access Fibre Connections. The Telecoms branch depends on a stakeholder engagement process to determine the sequence, location and nature of fibre connections in order to begin with construction. This engagement process is taking longer than anticipated. 3. FM Infrastructure project. In a planning phase.	1. The extension process has begun and management remains confident that all funds will be spent by year end. 2. Management to continuously pursue finalisation of the engagement process. 3. The identification of security hardening requirements needs to be finalised.
Vote 5 - Energy, Environmental & Spatial Planning	(778)	-83.0%	Pampoenkraal Heritage Site project. A revised program has been submitted by the contractor, project completion date remains unchanged	Bi-weekly site meetings are in place to monitor the contractor and to ensure that the contractor does not fall behind program
Vote 6 - Finance	(2,351)	-98.4%	Basement Parking. Contractor one month behind schedule	Cashflows will be adjusted as proposed in the August 2016 adjustment budget
Vote 7 - Human Settlements	(13,676)	-167.2%	The variance relates to various projects including: 1. Urbanisation - Backyards/Informal Settlement Upgrade. Cashflows are misaligned. 2. Valhalla Park Integrated Housing Project. The contract commenced in February 2016, however the contractor had to stop all work and move off site due to gang intimidation. These events have impacted on the progress of the project. 3. Backyard Water Dispensing & Management. Final BAC report to be submitted in August 2016, services provider to be appointed thereafter	1. Cashflows will be amended in the adjustments budget following the mid-year review and assessment process. 2. Additional security has now been provided and the contractor has moved back on site. 3. Anticipated start date towards the end of September 2016
Vote 8 - Rates & Other	-	-		
Vote 9 - Safety & Security	460	100.0%	IT and related equipment projects. Delivery earlier than anticipated, due to stock availability	Ongoing monitoring of project progress

Table continues on next page.

Annexure A In-year report (July 2016)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Vote 10 - Social Dev & Early Childhood Development	119	9.9%	Deft ECD project Ahead of schedule, due to good contractor performance	Monitor and complete project within set timeframe
Vote 11 - Tourism, Events & Economic Development	—	—	—	—
Vote 12 - Transport for Cape Town	(29,946)	-108.8%	Reversal of accruals of invoices raised in 2015/16	Invoices will be processed for payment
Vote 13 - Utility Services	8,667	15.7%	Refer below	There is on going ED engagements with line directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective actions are processed timeously. Refer below for further comments per department
Utility Services Support Water & Sanitation	20,214	125.9%	The following projects are currently ahead of schedule, due to good contractor performance: a) Completion of Cape Flats III Bulk Sewer project, and b) Meter Replacement Programme	Project managers will continue to closely monitor and track all projects and tenders
Solid Waste Management	(467)	-106.0%	The budget reprioritisation process has caused a slight delay in anticipated expenditure	Cash flow to be amended as proposed in the August 2016 adjustments budget
Cape Town Electricity	(11,080)	-28.7%	Atlantis Industrial New Main Substation. Building work in progress. Pinths for the HV Switching Yard completed, but the delivery of main equipment from Germany has been delayed	Budget and cash flow to be amended as proposed in the August 2016 adjustments budget

The graphs below illustrate the capital budget versus actual expenditure per vote.

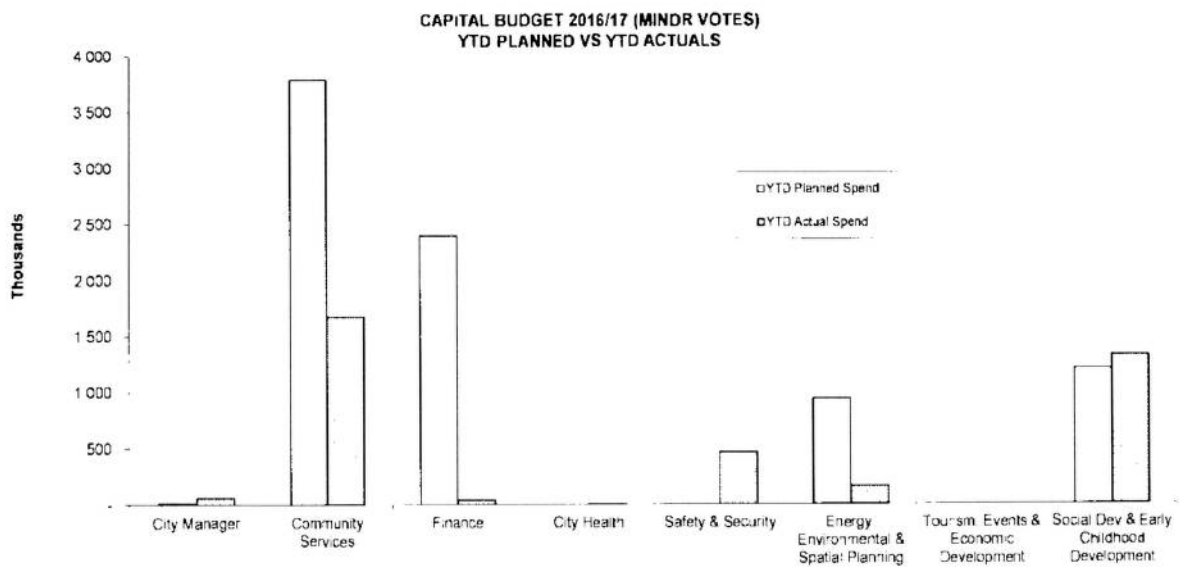
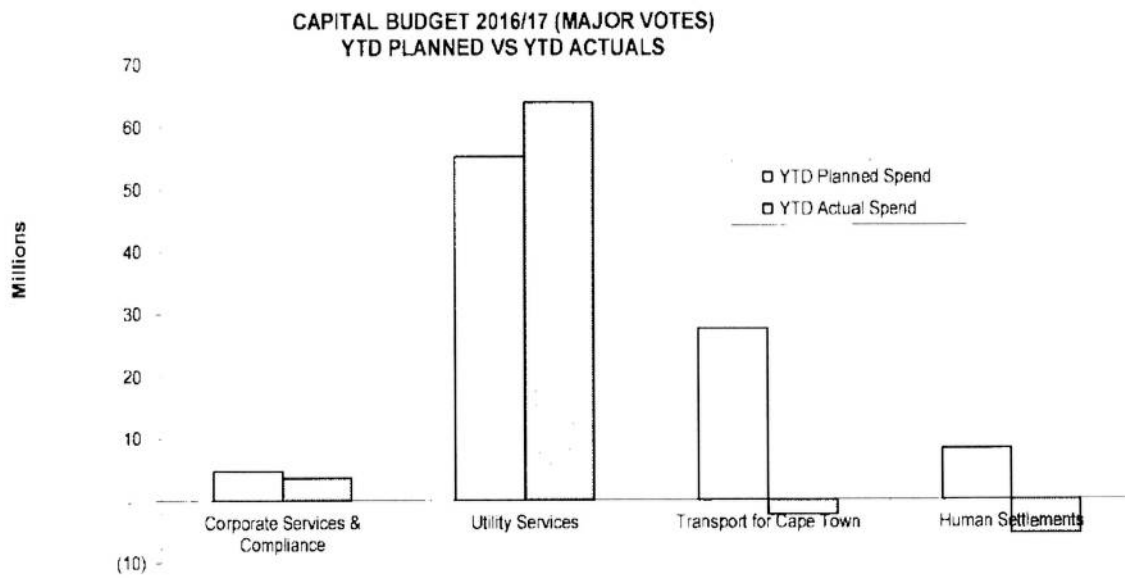


Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2015/16	Budget Year 2016/17		
	Audited Outcome	Original Budget	YearTD actual	Full Year Forecast
R thousands				
ASSETS				
Current assets				
Cash	3,332,470	103,411	3,442,371	103,411
Call investment deposits	2,155,177	2,908,391	5,566,799	2,908,391
Consumer debtors	5,106,634	4,903,207	3,886,581	4,903,207
Other debtors	858,306	894,630	965,575	894,630
Current portion of long-term receivables	17,093	21,871	17,093	21,871
Inventory	257,273	339,182	283,002	339,182
Total current assets	11,726,952	9,170,692	14,161,419	9,170,692
Non current assets				
Long-term receivables	51,695	67,980	50,242	67,980
Investments	3,966,188	4,029,279	-	4,029,279
Investment property	588,191	589,382	-	589,382
Investments in Associate	-	-	-	-
Property, plant and equipment	36,892,544	40,996,392	37,992,534	40,996,392
Agricultural	-	-	-	-
Biological assets	-	-	-	-
Intangible assets	629,162	708,383	-	708,383
Other non-current assets	9,049	9,062	-	9,062
Total non current assets	42,136,828	46,400,477	38,042,776	46,400,477
TOTAL ASSETS	53,863,781	55,571,170	52,204,195	55,571,170
LIABILITIES				
Current liabilities				
Bank overdraft	-	-	-	-
Borrowing	469,936	501,208	469,936	501,208
Consumer deposits	324,632	329,432	326,498	329,432
Trade and other payables	6,996,090	6,579,621	3,528,090	6,579,621
Provisions	1,066,070	1,091,755	1,066,070	1,091,755
Total current liabilities	8,856,728	8,502,016	5,390,594	8,502,016
Non current liabilities				
Borrowing	6,036,905	8,058,439	6,094,480	8,058,439
Provisions	6,116,354	6,271,089	6,180,354	6,271,089
Total non current liabilities	12,153,259	14,329,528	12,274,833	14,329,528
TOTAL LIABILITIES	21,009,987	22,831,544	17,665,427	22,831,544
NET ASSETS	32,853,793	32,739,626	34,538,768	32,739,626
COMMUNITY WEALTH/EQUITY				
Accumulated Surplus/(Deficit)	29,849,358	31,269,263	31,529,646	31,269,263
Reserves	3,004,436	1,470,363	3,009,122	1,470,363
TOTAL COMMUNITY WEALTH/EQUITY	32,853,794	32,739,626	34,538,768	32,739,626

The definitions for the categories in the financial position table are shown below.

Definitions of financial position categories

Description	Definition
Cash	Cash includes cash on hand, cash with banks, notice deposits and deposits with a maturity of three months or less, readily convertible to cash without significant change in value.
Call investment deposits	Call investment deposits include short-term bank and other deposits with a maturity of more than three months but less than twelve months.
Consumer debtors	A customer of an entity who has not yet paid for municipal goods and services rendered.
Other debtors	A customer or an entity who has not yet paid for sundry services rendered and/or fines imposed.
Current portion of long-term receivables	That portion of Long-term receivables that will become due in the next operating year.
Inventory	Inventory consists of goods purchased and held for resale and goods produced by the City. Inventory also includes raw materials and supplies to be used in works and processes.
Long-term receivables	Receivables that become due only in the financial years after the next one.
Investments	Investments include bank and other deposits with a maturity of more than twelve months.
Investment property	Is land and buildings held to earn rentals or for capital appreciation or both, as opposed to being used for production or for the supply of goods or services or for administrative purposes, or intended for sale in the normal course of operations.
Investments in Associate	It is an investment in an entity in which the investor has significant influence but is neither a controlled entity nor a joint venture of the City.
Property, plant and equipment	Are tangible assets that are held for use in the production or supply of goods or services, for rentals to others or for administrative purposes, and are expected to have a useful life of more than one reporting period.
Agricultural	The management of an agricultural activity for the biological transformation and harvest of biological assets for sale or conversion into agricultural produce or into additional biological assets.
Biological assets	Consists of assets undergoing the biological transformation in terms of the processes of growth, degeneration, production and procreation that cause qualitative or quantitative changes in a biological asset.
Intangible assets	Identifiable non-monetary asset without physical substance or form, held for use in the production or supply of goods or services, for rental to others or for administrative purposes.
Bank overdraft	Bank overdraft includes that amount overdrawn on the bank account and represents a short-term debt facility repayable to the Bank. The city has not negotiated any overdraft facilities.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable within the next twelve months.
Consumer deposits	Amounts held by the City as security over the provision of services on credit and repayable on termination of accounts.
Trade and other payables	Liabilities owed to suppliers for purchases of goods or services already rendered to the municipality.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place in the next 12 months.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable longer than the twelve months (i.e. exclude that amount of total loans included under current liabilities).
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place not in the next 12 months.
Accumulated Surplus/(Deficit)	The surplus of an entity that has accumulated since the beginning of the entity's existence.
Reserves	Funds set aside from accumulated surpluses for statutory as well as specific requirements.

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2015/16 Audited Outcome	Budget Year 2016/17					Full Year Forecast
		Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	
R thousands							
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts							
Property rates, penalties & collection charges	6,018,735	6,864,644	589,654	618,093	(28,439)	-4.6%	6,864,644
Service charges	13,766,730	16,910,000	1,372,944	1,440,425	(67,481)	-4.7%	16,910,000
Other revenue	3,351,237	3,205,429	65,049	68,993	(3,944)	-5.7%	3,205,429
Government - operating	3,251,460	3,802,940	853,048	890,224	(37,176)	-4.2%	3,802,940
Government - capital	2,423,179	2,264,840	605,690	583,944	21,746	3.7%	2,264,840
Interest	735,298	595,694	45,868	46,136	(268)	-0.6%	595,694
Dividends	-	-	-	-	-	-	-
Payments							
Suppliers and employees	(22,780,459)	(28,554,433)	(3,368,943)	(3,328,806)	40,138	-1.2%	(28,554,433)
Finance charges	(709,455)	(812,118)	-	-	-	-	(812,118)
Transfers and Grants	-	(115,154)	(1,160)	(8,212)	(7,052)	85.9%	(115,154)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,058,725	4,161,843	162,149	310,799	148,649	47.8%	4,161,843
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
Proceeds on disposal of PPE	91,419	79,500	-	-	-	-	79,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-
Decrease (Increase) other non-current receivables	28,800	3,578	-	-	-	-	3,578
Decrease (Increase) in non-current investments	361,949	(89,310)	-	-	-	-	(89,310)
Payments							
Capital assets	(5,200,493)	(5,851,149)	(594,360)	(570,700)	23,659	-4.1%	(5,851,149)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(4,718,325)	(5,857,381)	(594,360)	(570,700)	23,659	-4.1%	(5,857,381)
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
Short term loans	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2,500,000	-	-	-	-	2,500,000
Increase (decrease) in consumer deposits	(97,959)	29,948	-	-	-	-	29,948
Payments							
Repayment of borrowing	(309,852)	(491,216)	-	-	-	-	(491,216)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(407,811)	2,038,733	-	-	-	-	2,038,733
NET INCREASE/ (DECREASE) IN CASH HELD	932,589	343,195	(432,210)	(259,902)			343,195
Cash/cash equivalents at beginning	2,266,559	1,197,922	-	1,197,922			-
Cash/cash equivalents at month/year end	3,199,148	1,541,117	(432,210)	938,021			343,195

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The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action.

Description	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
R thousands				
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates, penalties & collection charges	(28 439)	-4.6%	Immaterial variance	No corrective action required at this time
Service charges	(67 481)	-4.7%	Immaterial variance	No corrective action required at this time
Other revenue	(3 944)	-5.7%	Immaterial variance	No corrective action required at this time
Government - operating	(37 176)	-4.2%	Immaterial variance	No corrective action required at this time
Government - capital	21 746	3.7%	Immaterial variance	No corrective action required at this time
Interest	(268)	-0.6%	Immaterial variance	No corrective action required at this time
Payments				
Suppliers and employees	40 138	-1.2%	Immaterial variance	No corrective action required at this time
Finance charges	-	-		
Transfers and Grants	(7 352)	85.9%	The variance is mainly due to agreements and approval of beneficiaries that still needs to be finalised and approved by Council.	The expenditure budget will be aligned as proposed in the August 2016 adjustments budget.
NET CASH FROM/(USED) OPERATING ACTIVITIES	148 649	47.8%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-	-		
Decrease (increase) in non-current debtors	-	-		
Decrease (increase) other non-current receivables	-	-		
Decrease (increase) in non-current investments	-	-		
Payments				
Capital assets	23 659	-4.1%	Immaterial variance	No corrective action required at this time.
NET CASH FROM/(USED) INVESTING ACTIVITIES	23 659	-4.1%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-		
Borrowing long term/refinancing	-	-		
Increase (decrease) in consumer deposits	-	-		
Payments				
Repayment of borrowing	-	-		
NET CASH FROM/(USED) FINANCING ACTIVITIES	-			

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Receipts By Source															
Property rates	589,654	569,245	620,389	651,503	610,262	551,893	517,769	551,456	594,265	505,096	550,440	472,631	6,864,544	7,310,945	7,832,252
Property rates - penalties & collection charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	989,309	1,036,054	992,358	1,064,076	968,013	952,411	916,393	901,329	981,262	969,705	1,004,213	974,847	11,749,971	13,479,641	15,559,347
Service charges - water revenue	177,400	188,338	195,452	191,644	187,443	197,432	196,400	211,325	217,298	211,426	213,580	156,746	2,344,542	2,705,537	3,021,135
Service charges - sanitation revenue	108,984	118,360	110,356	119,732	101,068	123,604	123,097	139,528	140,730	128,926	136,167	103,893	1,454,435	1,622,951	1,804,195
Service charges - refuse	60,428	69,756	63,157	64,330	53,349	64,051	73,630	68,267	62,409	66,909	62,298	90,782	795,386	887,725	936,469
Service charges - other	36,824	45,968	38,285	42,113	34,648	40,292	49,193	46,245	45,214	42,196	49,104	91,581	561,665	583,838	615,645
Rental of facilities and equipment	19,569	9,487	9,560	9,483	8,459	9,678	9,419	9,276	9,895	9,082	9,838	(1,950)	112,195	115,713	110,840
Interest earned - external investments	45,868	46,382	48,508	45,002	48,190	50,538	51,111	51,519	51,844	51,479	52,569	51,282	595,694	624,661	672,891
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines	21,255	16,439	15,917	18,181	17,572	15,347	16,474	18,280	19,337	19,455	18,622	13,186	211,065	223,115	235,388
Licences and permits	12,144	13,917	12,175	15,764	9,969	21,641	10,009	11,128	17,745	14,303	8,855	34,238	181,886	183,420	185,039
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer receipts - operating	853,049	68,300	84,956	89,505	649,086	650,175	234,484	125,847	731,526	47,044	27,051	241,917	3,862,940	4,004,790	4,270,147
Other revenue	11,680	748,750	55,287	43,237	45,981	744,545	54,301	62,137	749,351	59,618	70,550	54,833	2,700,282	2,901,763	3,133,699
Cash Receipts by Source	2,928,563	2,931,025	2,246,810	2,355,571	2,734,042	3,462,677	2,252,281	2,236,376	3,620,878	2,125,210	2,203,297	2,283,976	31,378,767	34,624,300	38,377,049
Other Cash Flows by Source															
Transfer receipts - capital	605,690	83,129	109,945	126,813	114,377	140,996	76,745	168,355	192,451	219,845	267,634	158,858	2,264,840	2,245,932	2,433,776
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	79,500	49,500	49,500
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	2,500,000	1,500,000	2,000,000
Borrowing long term/financing	-	-	-	-	-	-	-	-	-	-	-	-	29,948	32,943	36,238
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	3,578	3,399	3,229
Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	(89,310)	(218,908)	(244,708)
Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Receipts by Source	3,532,253	3,014,154	2,356,756	2,482,384	2,848,419	3,603,674	2,329,027	2,404,731	3,813,328	2,345,056	2,470,931	4,966,550	36,167,263	38,238,166	42,655,084

Table continues on next page.

Annexure A: In-year report (July 2016)

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Payments by Type															
Employee related costs	777 320	794 597	833 954	793 933	1 231 319	800 458	836 626	836 650	842 357	823 526	834 336	932 857	10 338 857	11 301 352	12 396 597
Remuneration of councillors	10 410	11 673	11 635	11 628	11 683	11 698	11 854	13 501	12 133	12 058	14 220	18 491	151 063	160 882	171 339
Interest paid	-	-	177 390	-	-	155 199	3 621	-	174 216	-	-	301 701	812 118	928 327	1 058 571
Bulk purchases - Electricity	925 553	984 847	878 604	585 356	562 090	546 327	572 162	525 648	564 696	542 829	691 018	706 670	8 095 800	9 223 280	10 645 220
Bulk purchases - Water & Sewer	32 125	27 263	31 661	36 137	23 214	42 710	32 515	31 478	49 175	43 404	40 403	29 297	419 380	472 446	516 781
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and subsidies paid - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and subsidies paid - other	1 160	8 205	7 777	7 494	6 373	7 789	7 551	7 646	8 422	9 210	8 661	34 863	115 154	133 190	140 515
General expenses	1 613 536	823 755	790 456	752 383	739 583	781 717	757 748	767 331	745 564	764 304	769 142	253 784	9 549 333	10 144 647	10 880 990
Cash Payments by Type	3 370 103	2 650 785	2 721 517	2 185 929	2 574 261	2 345 889	2 222 117	2 182 254	2 396 553	2 195 772	2 357 781	2 277 663	29 481 704	32 364 163	35 841 013
Other Cash Flows/Payments by Type															
Capital assets	594 380	237 571	264 056	265 610	313 100	524 207	185 487	219 051	414 797	467 205	611 726	1 733 937	5 851 149	4 964 152	5 265 155
Repayment of borrowing	-	-	89 481	-	-	37 063	16 958	-	89 481	-	-	258 233	491 216	465 919	549 253
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type	3 964 483	2 888 356	3 075 056	2 472 540	2 887 361	2 907 158	2 424 563	2 401 385	2 900 870	2 662 977	2 969 508	4 269 833	35 824 069	37 794 234	41 685 420
NET INCREASE(DECREASE) IN CASH HELD	(432 210)	125 795	(718 295)	6 844	(38 941)	696 515	(95 536)	3 346	912 458	(317 521)	(498 576)	696 716	343 195	443 932	969 663
Cash/cash equivalents at the month/year beginning	1 197 522	765 712	891 511	173 211	183 056	144 115	840 630	745 094	749 440	1 660 898	1 342 977	844 400	1 197 522	1 541 117	1 985 049
Cash/cash equivalents at the month/year end	765 712	891 511	173 211	183 056	144 115	840 630	745 094	749 440	1 660 898	1 342 977	844 400	1 541 117	1 541 117	1 985 049	2 954 712

PART 2 - SUPPORTING DOCUMENTATION: PARENT MUNICIPALITY

Debtors analysis

The debtor analysis provides an age analysis by revenue source and customer category.

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2016/17										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.e Council Policy
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days		
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	333,626	112,423	124,556	82,747	94,820	88,430	291,514	1,374,349	2,532,467	1,931,860	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	711,142	34,727	2,163	12,605	15,544	13,778	50,436	112,647	953,141	205,110	-	-
Receivables from Non-exchange Transactions - Property Rates	494,121	93,549	77,241	30,088	37,841	29,933	170,346	614,893	1,548,312	883,101	-	-
Receivables from Exchange Transactions - Waste Water Management	146,831	48,334	43,883	31,934	39,920	37,926	129,180	628,648	1,134,654	667,807	-	-
Receivables from Exchange Transactions - Waste Management	81,203	19,798	19,079	11,875	14,107	12,372	63,675	244,823	466,932	346,852	-	-
Receivables from Exchange Transactions - Property Rental Debtors	51,182	10,518	(3,461)	10,351	9,737	11,441	65,426	490,625	645,819	587,580	-	-
Interest on Arrear Debtor Accounts	54,439	21,979	23,059	20,793	17,838	17,717	91,454	559,919	907,178	707,731	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-	-	-
Other	(44,635)	(26,084)	(45,651)	(15,193)	(14,259)	(10,464)	(55,925)	(271,420)	(493,831)	(367,261)	-	-
Total By Income Source	1,827,709	313,243	240,871	185,200	215,618	201,132	806,114	3,754,684	7,544,572	5,162,749	-	-
2015/16 - totals only												
Debtors Age Analysis By Customer Group												
Organs of State	133,287	20,901	14,739	11,831	11,794	10,247	33,399	57,634	293,830	124,934	-	-
Commercial	883,848	80,440	46,429	26,095	26,754	18,699	69,916	389,035	1,581,215	550,499	-	-
Households	900,350	237,556	235,559	160,545	180,226	175,855	701,867	3,441,700	6,033,689	4,660,223	-	-
Other	(89,775)	(25,654)	(55,856)	(13,270)	(3,155)	(3,699)	(19,068)	(133,685)	(344,161)	(172,877)	-	-
Total By Customer Group	1,827,709	313,243	240,871	185,288	215,618	201,132	806,114	3,754,684	7,544,572	5,162,749	-	-

Additional debtors information

Monthly Collection Rate			YTD Collection Rate
Period	Current year	Previous year	
12 Months	95.22%	96.35%	95.22%
6 Months	96.26%	98.01%	96.26%
3 Months	97.54%	99.99%	97.54%
Monthly	89.69%	94.53%	89.69%

12 Months Collection Ratio per Services			
Services	Current year	Previous year	YTD collection Rate
Electricity	98.48%	98.82%	98.48%
Water	83.26%	85.97%	83.26%
Sewerage	88.21%	89.24%	88.21%
Refuse	88.41%	93.84%	88.41%
Rates	97.54%	97.97%	97.54%
Other	101.24%	99.30%	101.24%

2016/17 Billings vs Receipts		
Month	Billing R	Receipts R
July	2,532,477,639.24	2,271,384,976.61

Creditors analysis

The creditors' analysis below contains an aged analysis by customer type.

Table SC4 Monthly budget Statement Aged Creditors

Description	Budget Year 2016/17									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	144,270	518	15	48	5	(2)	-	(7,211)	137,643	191,051
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	144,270	518	15	48	5	(2)	-	(7,211)	137,643	191,051

Outstanding commitments against Cash and Cash Equivalents

Item	Previous Month	Current Month
	R'000	R'000
Closing Cash Balance	7 230 067	6 797 857
Unspent Conditional Grants	2 235 424	1 797 690
Housing Development	246 932	272 388
MTAB	19 027	20 735
Trust Funds	670	674
Financial commitments	297 000	237 000
Sinking Funds	-	-
Insurance reserves	472 942	476 557
CRR	1 522 123	2 123 943
TOTAL	4 794 118	4 928 987
TOTAL cash resources not committed	2 435 949	1 868 871

Investment portfolio analysis

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Table SC5 Monthly Budget Statement investment portfolio

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of Investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
Abisa	31	Fixed	2016/08/15	135	7.23%	40,000	135	40,135
Abisa	31	Fixed	2016/08/15	51	7.23%	15,000	51	15,051
Abisa	33	Fixed	2016/08/15	56	7.23%	15,000	56	15,056
Abisa	32	Fixed	2016/08/15	36	7.23%	10,000	36	10,036
Abisa	28	Fixed	2016/08/15	69	7.20%	25,000	69	25,069
Abisa	27	Fixed	2016/08/15	51	7.20%	20,000	51	20,051
Abisa	36	Fixed	2016/08/25	36	7.20%	15,000	36	15,036
Abisa	35	Fixed	2016/08/25	22	7.20%	10,000	22	10,022
Abisa	19	Fixed	2016/08/15	29	7.15%	30,000	29	30,029
Firststrand	31	Fixed	2016/08/15	65	7.00%	20,000	65	20,065
Firststrand	31	Fixed	2016/08/15	98	7.00%	30,000	98	30,098
Firststrand	31	Fixed	2016/08/15	375	7.00%	115,000	375	115,375
Firststrand	31	Fixed	2016/08/15	65	7.00%	20,000	65	20,065
Firststrand	35	Fixed	2016/08/15	161	7.00%	40,000	161	40,161
Firststrand	34	Fixed	2016/08/15	77	7.00%	20,000	77	20,077
Firststrand	32	Fixed	2016/08/15	138	7.00%	40,000	138	40,138
Firststrand	28	Fixed	2016/08/15	107	7.00%	40,000	107	40,107
Firststrand	27	Fixed	2016/08/15	49	6.93%	20,000	49	20,049
Firststrand	35	Fixed	2016/08/25	35	7.00%	15,000	35	15,035
Firststrand	35	Fixed	2016/08/25	32	7.00%	15,000	32	15,032
Firststrand	183	Fixed	2016/09/30	70	8.20%	10,000	70	10,070
Firststrand	183	Fixed	2016/09/30	84	8.20%	12,000	84	12,084
Firststrand	183	Fixed	2016/09/30	63	8.20%	9,000	63	9,063
Firststrand	183	Fixed	2016/09/30	84	8.20%	12,000	84	12,084
Investec Bank	31	Fixed	2016/08/15	103	7.35%	30,000	103	30,103
Investec Bank	31	Fixed	2016/08/15	68	7.35%	20,000	68	20,068
Investec Bank	34	Fixed	2016/08/15	101	7.35%	25,000	101	25,101
Investec Bank	32	Fixed	2016/08/15	54	7.35%	15,000	54	15,054
Investec Bank	28	Fixed	2016/08/15	28	7.35%	10,000	28	10,028
Investec Bank	27	Fixed	2016/08/15	26	7.35%	10,000	26	10,026
Investec Bank	25	Fixed	2016/08/15	22	7.40%	10,000	22	10,022
Nedbank	31	Fixed	2016/08/15	67	7.20%	20,000	67	20,067
Nedbank	31	Fixed	2016/08/15	50	7.20%	15,000	50	15,050
Nedbank	35	Fixed	2016/08/15	145	7.20%	35,000	145	35,145
Nedbank	34	Fixed	2016/08/15	99	7.20%	25,000	99	25,099
Nedbank	33	Fixed	2016/08/15	94	7.20%	25,000	94	25,094
Nedbank	28	Fixed	2016/08/15	81	7.05%	30,000	81	30,081
Nedbank	27	Fixed	2016/08/15	50	7.05%	20,000	50	20,050
Nedbank	36	Fixed	2016/08/25	36	7.20%	15,000	36	15,036
Nedbank	35	Fixed	2016/08/25	22	7.20%	10,000	22	10,022
Nedbank	19	Fixed	2016/08/15	47	6.90%	50,000	47	50,047
Standard Bank	31	Fixed	2016/08/15	231	7.10%	70,000	231	70,231
Standard Bank	31	Fixed	2016/08/15	65	7.10%	20,000	65	20,065
Standard Bank	31	Fixed	2016/08/15	116	7.10%	35,000	116	35,116
Standard Bank	35	Fixed	2016/08/15	143	7.10%	35,000	143	35,143
Standard Bank	34	Fixed	2016/08/15	97	7.10%	25,000	97	25,097
Standard Bank	33	Fixed	2016/08/15	92	7.10%	25,000	92	25,092
Standard Bank	32	Fixed	2016/08/15	88	7.10%	25,000	88	25,088
Standard Bank	27	Fixed	2016/08/15	75	7.00%	30,000	75	30,075
Standard Bank	28	Fixed	2016/08/15	95	7.05%	35,000	95	35,095
Standard Bank	36	Fixed	2016/08/25	35	7.10%	15,000	35	15,035
Standard Bank	35	Fixed	2016/08/25	32	7.10%	15,000	32	15,032
ABSA Call account		Notice deposit	-	1,735	6.85%	-	-	216,174
Firststrand Call account		Notice deposit	-	325	6.60%	-	-	15,211
Investec Call account		Notice deposit	-	503	6.80%	-	-	60,307
Nedbank Call account		Notice deposit	-	663	6.60%	-	-	110,964
Standard Bank Call account		Notice deposit	-	551	6.60%	-	-	115,631
ABSA current account			-	-	6.60%	-	-	149,223
Fund Managers			-	-	-	-	-	4,455,603
Liberty, KMB and Nedbank sinking fund			-	-	-	-	-	329,393
Cash in transit			-	-	-	-	-	48,201
Municipality Total				7,936		1,293,000	4,145	6,797,867

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2015/16 Audited Outcome	Budget Year 2016/17					Full Year Forecast
		Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands							
<u>Operating expenditure of Transfers and Grants</u>							
National Government:	–	2,566,742	(14,017)	10,251	(24,267)	-236.7%	2,566,742
Equitable share	–	2,012,945	–	–	–	–	2,012,945
Finance Management grant	–	1,050	–	80	(80)	-100.0%	1,050
Urban Settlements Development Grant	–	229,991	(853)	799	(1,652)	-206.7%	229,991
Energy Efficiency and Demand Side Management Grant	–	600	–	–	–	–	600
Dept. of Environ. Affairs and Tourism	–	4,432	–	–	–	–	4,432
Expanded Public Works Programme	–	31,340	–	–	–	–	31,340
Integrated City Development Grant	–	6,721	–	–	–	–	6,721
Public Transport Infrastructure & Systems Grant	–	20,694	726	1,325	(599)	-45.2%	20,694
Infrastructure Skills Development	–	9,416	–	–	–	–	9,416
Public Transport Network Grant	–	249,554	(13,890)	8,047	(21,937)	-272.6%	249,554
Provincial Government:	–	1,204,426	13,301	44,421	(31,120)	-70.1%	1,204,426
Cultural Affairs and Sport - Provincial Library Services	–	38,515	2,368	2,890	(521)	-18.0%	38,515
Human Settlements - Human Settlement Development Grant	–	688,585	2,527	20,368	(17,842)	-87.6%	688,585
Human Settlements - Municipal Accreditation Assistance	–	10,000	–	522	(522)	-100.0%	10,000
Human Settlement - Settlement Assistance	–	1,500	–	55	(55)	-100.0%	1,500
Health - TB	–	25,626	1,441	1,400	41	3.0%	25,626
Health - ARV	–	169,844	6,999	11,400	(4,401)	-38.6%	169,844
Health - Nutrition	–	5,208	378	200	178	88.9%	5,208
Health - Vaccines	–	77,631	(412)	6,469	(6,881)	-106.4%	77,631
Comprehensive Health	–	170,203	–	–	–	–	170,203
Transport and Public Works - Provision for persons with special needs	–	10,000	–	833	(833)	-100.0%	10,000
Community Development Workers	–	794	–	–	–	–	794
Planning, Maintenance and Rehabilitation of Transport Systems and infrastructure	–	3,400	(1)	283	(284)	-100.4%	3,400
Community Safety - Law Enforcement Auxiliary Services	–	3,000	–	–	–	–	3,000
Finance Management Capacity Building Grant	–	120	–	–	–	–	120
Other grant providers:	–	31,773	283	378	(95)	-26.1%	31,773
Tourism	–	2,000	–	–	–	–	2,000
CMTF	–	200	–	–	–	–	200
CID	–	3,709	258	308	(49)	-16.0%	3,709
Century City Property Owners Association	–	788	25	64	(40)	-61.6%	788
DBSA - Green Fund	–	25,000	–	–	–	–	25,000
Rustenberg Girls	–	38	–	3	(3)	-100.0%	38
Westcott Primary	–	38	–	3	(3)	-100.0%	38
Total operating expenditure of Transfers and Grants:	–	3,802,940	(433)	65,060	(65,483)	-100.8%	3,802,940
<u>Capital expenditure of Transfers and Grants</u>							
National Government:	–	2,079,122	5,905	35,469	(13,112)	-36.0%	2,075,860
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	–	14,400	–	–	–	–	14,400
National Treasury: Expanded Public Works Programme	–	400	–	–	–	–	400
National Treasury: Integrated City Development Grant	–	38,084	–	112	(112)	-100.0%	38,084
National Treasury: Neighbourhood Development Partnership Grant	–	12,215	(1,744)	1,000	(2,744)	-274.4%	8,000
National Treasury: Urban Settlements Development Grant	–	1,193,513	7,101	17,357	(10,256)	-59.1%	1,194,466
Transport: Public Transport Infrastructure & Systems Grant	–	120,000	–	–	–	–	120,000
Transport: Public Transport Infrastructure Grant	–	–	(0)	–	(0)	–	–
Transport: Public Transport Network Grant	–	700,509	549	18,000	(17,451)	-97.0%	700,509
Provincial Government:	–	92,418	490	60	440	880.6%	92,418
Cultural Affairs and Sport: Library Services (Conditional Grant)	–	11,150	47	50	(3)	-5.6%	11,150
Cultural Affairs and Sport: Library Services: Metro Library Grant	–	7,500	443	–	443	100.0%	7,500
Housing: Integrated Housing and Human Settlement Development Grant	–	58,873	–	–	–	–	58,873
Provincial Government: Community Development Workers (CDW) Operational Grant Support	–	295	–	–	–	–	295
Transport and Public Works: Planning, Maintenance and Rehabilitation of Transport System and Infrastructure	–	14,600	–	–	–	–	14,600
Other grant providers:	–	93,300	3,204	2,820	384	13.6%	93,300
Other: Other	–	93,300	3,204	2,820	384	13.6%	93,300
Total capital expenditure of Transfers and Grants	–	2,264,840	9,600	39,339	(12,288)	-31.2%	2,251,678
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	–	6,067,780	9,167	94,389	(67,770)	-71.8%	6,054,618

Expenditure on councillor and board members allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration	2015/16	Budget Year 2016/17					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Councillors (Political Office Bearers plus Other)</u>							
Basic Salaries and Wages	117,484	82,429	9,604	9,726	(122)	-1.3%	82,429
Pension and UIF Contributions	5,051	54,286	415	563	(148)	-26.3%	54,286
Medical Aid Contributions	-	-	-	-	-	-	-
Motor Vehicle Allowance	-	-	-	-	-	-	-
Cellphone Allowance	7,459	5,184	377	432	(55)	-12.7%	5,184
Housing Allowances	-	-	-	-	-	-	-
Other benefits and allowances	4,643	9,154	579	764	(185)	-24.2%	9,164
Sub Total - Councillors	134,637	151,053	10,975	11,485	(510)	-4.4%	151,063
% increase		12.2%					12.2%
<u>Senior Managers of the Municipality</u>							
Basic Salaries and Wages	20,347	22,462	1,525	1,872	(347)	-18.5%	22,462
Pension and UIF Contributions	1,359	1,362	113	113	-	-	1,362
Medical Aid Contributions	215	223	18	19	(1)	-5.3%	223
Overtime	-	-	-	-	-	-	-
Performance Bonus	-	-	-	-	-	-	-
Motor Vehicle Allowance	568	567	47	47	-	-	567
Cellphone Allowance	122	191	10	16	(6)	-37.5%	191
Housing Allowances	-	-	-	-	-	-	-
Other benefits and allowances	74	69	5	6	(1)	-16.7%	69
Payments in lieu of leave	408	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-
Post-retirement benefit obligations	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality	23,093	24,874	1,718	2,073	(355)	-17.1%	24,874
% increase		7.7%					7.7%
<u>Other Municipal Staff</u>							
Basic Salaries and Wages	5,722,147	7,242,965	549,318	575,718	(26,400)	-4.6%	7,259,596
Pension and UIF Contributions	910,752	1,353,454	102,462	111,844	(9,382)	-8.4%	1,353,454
Medical Aid Contributions	546,210	657,553	51,747	54,763	(3,016)	-5.5%	657,553
Overtime	389,657	428,072	-	-	-	-	418,072
Performance Bonus	-	-	-	-	-	-	-
Motor Vehicle Allowance	189,840	205,766	15,963	16,985	(1,022)	-6.0%	205,766
Cellphone Allowance	13,569	16,545	1,449	1,386	63	4.5%	16,556
Housing Allowances	28,439	55,668	4,728	4,640	88	1.9%	55,669
Other benefits and allowances	186,332	228,584	19,030	19,126	(96)	-0.5%	228,584
Payments in lieu of leave	84,746	125,376	8,123	10,414	(2,291)	-22.0%	125,376
Long service awards	19,968	51,078	10	10	-	-	51,078
Post-retirement benefit obligations	6,191	207,636	16,637	17,282	(645)	-3.7%	207,636
Sub Total - Other Municipal Staff	8,097,851	10,572,697	769,467	812,168	(42,701)	-5.3%	10,579,340
% increase		30.6%					30.6%
Total Parent Municipality	8,255,581	10,748,624	782,160	825,726	(43,566)	-5.3%	10,755,277

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance	YTD Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(122)	-1.3%	Immaterial variance.	-
Pension and UIF Contributions	(148)	-26.3%	Immaterial variance.	-
Cellphone Allowance	(55)	-12.7%	Immaterial variance.	-
Other benefits and allowances	(185)	-24.2%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(347)	-18.5%	Immaterial variance.	-
Medical Aid Contributions	(1)	-5.3%	Immaterial variance.	-
Cellphone Allowance	(5)	-37.5%	Immaterial variance.	-
Other benefits and allowances	(1)	-16.7%	Immaterial variance.	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(26 400)	-4.6%	The variance is mainly due to: 1. The accumulative impact of the turnaround time in the filling of vacancies and the internal filling of vacant posts. 2. Appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments require additional labour.	The City had 2 385 vacancies as at 31 July 2016. As from 1 July 2016 to date, 373 positions were filled (165 internal and 207 external) with 163 terminations processed. The filling of vacancies is on-going and seasonal staff are appointed as required. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Pension and UIF Contributions	(9 382)	-8.4%	The variance is mainly due to the cumulative impact of the turnaround time in the filling of vacancies and the internal filling of vacant posts.	The filling of vacancies is on-going. Savings realised to date have been set aside and ring-fenced within investment accounts to address committed corporate initiatives.
Medical Aid Contributions	(3 016)	-5.5%	Immaterial variance.	-
Overtime	-	-	-	-
Motor Vehicle Allowance	(1 022)	-6.0%	The variance is mainly due to the turnaround time in filling vacancies and termination of employment of officials who were in receipt of car allowances.	The filling of vacancies is on-going.
Cellphone Allowance	63	4.5%	Immaterial variance.	-
Housing Allowances	88	1.9%	Immaterial variance.	-
Other benefits and allowances	(96)	-0.5%	Immaterial variance.	-
Payments in lieu of leave	(2 291)	-22.0%	Immaterial variance.	-
Long service awards	-	-	Immaterial variance.	-
Post-retirement benefit obligations	(645)	-3.7%	Immaterial variance.	-

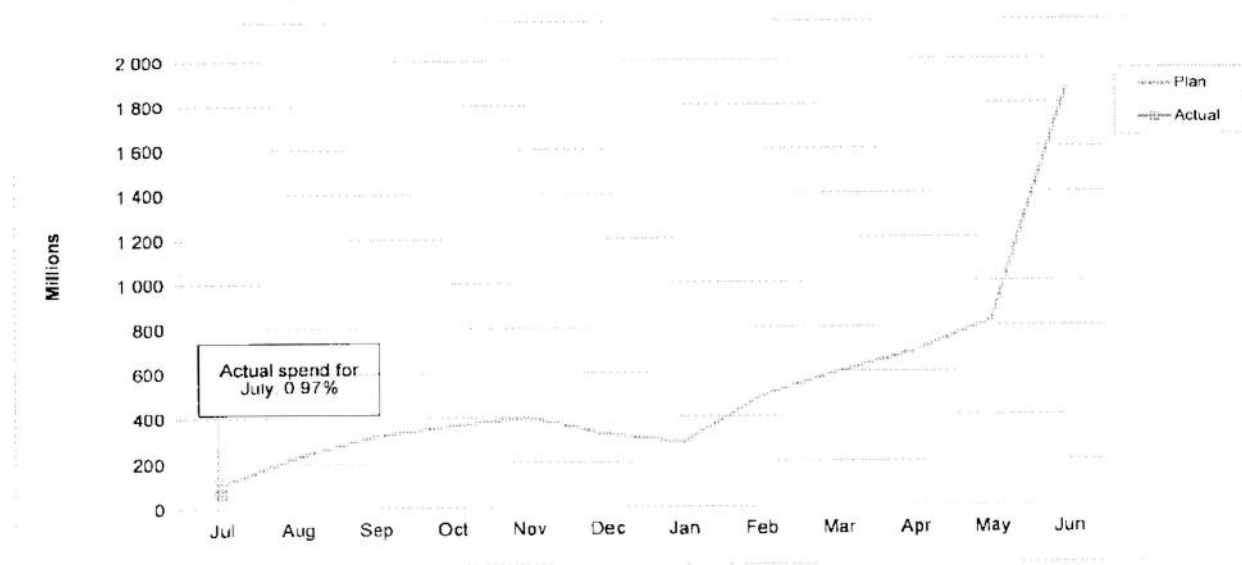
Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

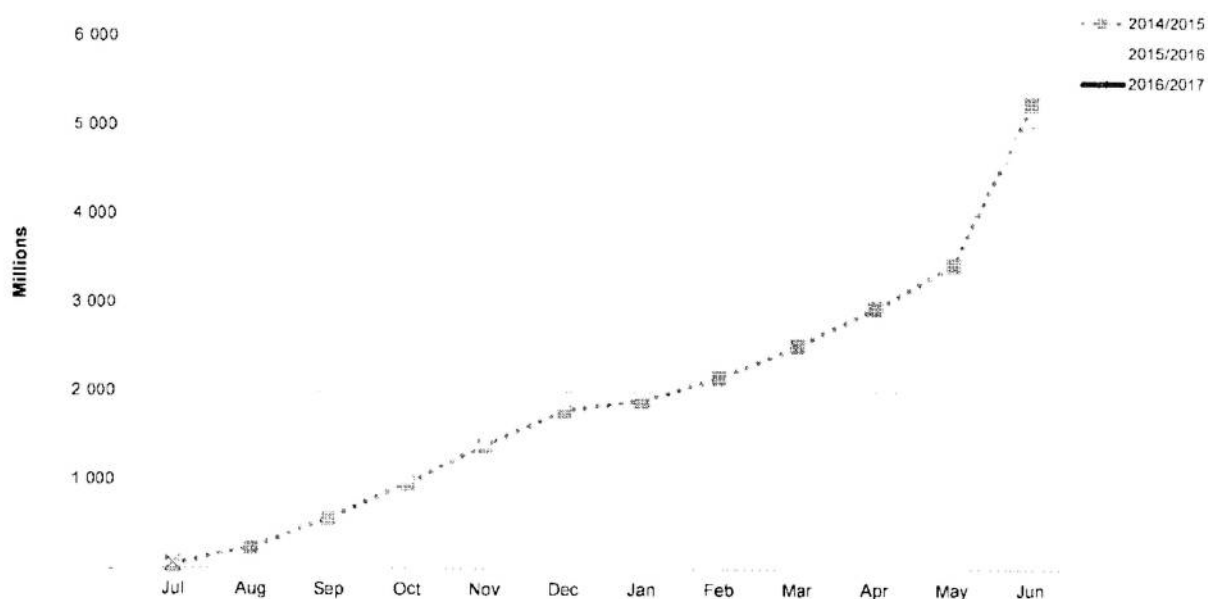
Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	99,708	101,391	63,237	63,237	103,848	40,611	39.1%	1.0%
August	287,144	227,871	-	-	332,765	-	-	-
September	348,428	321,938	-	-	654,029	-	-	-
October	315,151	364,642	-	-	1,017,765	-	-	-
November	395,133	407,644	-	-	1,419,911	-	-	-
December	446,641	326,494	-	-	1,745,887	-	-	-
January	140,970	287,297	-	-	2,033,251	-	-	-
February	332,370	492,712	-	-	2,524,350	-	-	-
March	381,748	597,307	-	-	3,120,814	-	-	-
April	394,450	684,973	-	-	3,808,480	-	-	-
May	700,145	824,670	-	-	4,634,895	-	-	-
June	1,592,058	1,864,339	-	-	6,501,277	-	-	-
Total Capital expenditure	5,433,946	6,501,277	63,237					

The graph below reflects the City's monthly expenditure-to-date measured against the total 2016/17 current budget.



The City's capital expenditure trend for 2014/15, 2015/16 and 2016/17 is graphically illustrated below.



The table below reflects the City's 2016/17 capital commitments as at 31 July 2016.

Directorate	* Commitments for 2016/17 R
City Manager	14,482,562
Corporate Services & Compliance	63,785,497
Utility Services	452,228,449
<i>Utility Services Support</i>	0
<i>Cape Town Electricity</i>	65,903,224
<i>Solid Waste Management</i>	34,657,086
<i>Water & Sanitation</i>	351,668,140
Community Services	18,167,615
Transport for Cape Town	367,282,492
Finance	29,504,252
City Health	295,145
Safety & Security	25,936,643
Human Settlements	4,562,398
Energy, Environmental & Spatial Planning	9,510,958
Tourism, Events & Economic Development	11,938,218
Social Dev & Early Childhood Development	10,447,936
TOTAL	1,008,144,165

*Commitments currently reflected on SAP may not necessarily result in actual expenditure.

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2015/16 Audited Outcome	Budget Year 2016/17					Full Year Forecast
		Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands							
Capital expenditure on new assets by Asset Class/Sub-class							
Infrastructure	1,781,214	2,359,435	20,416	47,390	(26,974)	-56.9%	2,350,626
Infrastructure - Road transport	627,204	820,980	(3,157)	17,227	(20,384)	-118.3%	821,976
Roads, Pavements & Bridges	575,237	729,505	(1,523)	15,557	(17,080)	-109.8%	729,824
Storm water	51,967	91,474	(1,633)	1,671	(3,304)	-197.8%	92,153
Infrastructure - Electricity	469,845	636,292	14,524	21,992	(7,369)	-33.5%	635,418
Generation	-	401	-	-	-	-	401
Transmission & Reticulation	400,967	569,401	13,917	20,992	(7,075)	-33.7%	568,528
Street Lighting	68,877	66,490	706	1,000	(294)	-29.4%	66,490
Infrastructure - Water	155,591	311,421	(1,740)	1,002	(2,743)	-273.6%	311,421
Dams & Reservoirs	75,016	161,379	6	-	6	100.0%	161,379
Water purification	-	10,500	-	-	-	-	10,500
Reticulation	80,575	139,542	(1,746)	1,002	(2,748)	-274.2%	139,542
Infrastructure - Sanitation	221,385	261,175	12,171	4,002	8,169	204.1%	263,007
Reticulation	219,985	239,675	12,171	3,502	8,669	247.5%	241,507
Sewerage purification	1,400	21,500	-	500	(500)	-100.0%	21,500
Infrastructure - Other	307,189	329,567	(1,482)	3,166	(4,647)	-146.8%	318,803
Waste Management	68,991	100,800	-	150	(150)	-100.0%	81,029
Transportation	36,613	37,200	(1,744)	1,000	(2,744)	-274.4%	37,200
Gas	-	-	-	-	-	-	-
Other	201,584	191,567	262	2,016	(1,753)	-87.0%	200,574
Community	104,557	145,542	1,321	1,250	71	5.7%	143,552
Parks & gardens	4,757	900	2	-	2	100.0%	900
Sportsfields & stadia	1,607	-	-	-	-	-	-
Swimming pools	-	-	-	-	-	-	-
Community halls	17,656	16,019	1,319	1,200	119	9.9%	16,379
Libraries	17,534	9,950	-	50	(50)	-100.0%	9,950
Recreational facilities	19	10	-	-	-	-	10
Fire, safety & emergency	6,125	12,264	-	-	-	-	12,264
Security and policing	-	-	-	-	-	-	-
Buses	-	-	-	-	-	-	-
Clinics	524	17,900	-	-	-	-	17,550
Museums & Art Galleries	-	-	-	-	-	-	-
Cemeteries	100	5,000	-	-	-	-	3,000
Social rental housing	44,823	71,896	-	-	-	-	71,896
Other	11,412	11,603	-	-	-	-	11,603
Other assets	712,958	837,326	6,254	2,347	3,907	166.5%	846,481
General vehicles	49,562	53,485	353	-	353	100.0%	53,795
Specialised vehicles	-	5,000	-	-	-	-	5,000
Plant & equipment	323,658	373,077	528	-	528	100.0%	373,698
Computers - hardware/equipment	154,889	171,058	1,146	2,154	(1,007)	-46.8%	178,181
Furniture and other office equipment	56,194	34,381	182	193	(11)	-5.9%	35,385
Abattoirs	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-
Civic Land and Buildings	18,276	171,174	4,048	-	4,048	100.0%	171,174
Other Buildings	57,060	23,700	(2)	-	(2)	-	23,799
Other Land	53,319	650	-	-	-	-	650
Surplus Assets - (Investment or inventory)	-	-	-	-	-	-	-
Other	-	4,800	-	-	-	-	4,800
Intangibles	495	-	-	-	-	-	-
Computers - software & programming	495	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	2,599,223	3,342,302	27,991	50,987	(22,996)	-45.1%	3,340,659
Specialised vehicles	-	5,000	-	-	-	-	5,000
Refuse	-	-	-	-	-	-	-
Fire	-	5,000	-	-	-	-	5,000
Conservancy	-	-	-	-	-	-	-
Ambulances	-	-	-	-	-	-	-

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2015/16	Budget Year 2016/17					Full Year Forecast
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands							
Capital expenditure on renewal of existing assets by Asset Class/Sub-class							
Infrastructure	2,036,290	2,186,999	34,588	44,514	(9,926)	-22.3%	2,246,046
Infrastructure - Road transport	489,555	589,080	335	12,541	(12,206)	-97.3%	639,915
Roads, Pavements & Bridges	428,141	482,355	(400)	10,326	(10,725)	-103.9%	530,695
Storm water	61,414	106,724	735	2,215	(1,480)	-66.8%	109,220
Infrastructure - Electricity	466,391	664,046	12,906	15,829	(2,923)	-18.5%	667,329
Generation	-	-	-	-	-	-	-
Transmission & Reticulation	466,391	664,046	12,906	15,829	(2,923)	-18.5%	667,329
Street Lighting	-	-	-	-	-	-	-
Infrastructure - Water	405,674	286,167	17,114	5,225	11,889	227.5%	286,267
Dams & Reservoirs	134	31,000	-	500	(500)	-100.0%	31,100
Water purification	-	-	-	-	-	-	-
Reticulation	405,539	255,167	17,114	4,725	12,389	262.2%	255,167
Infrastructure - Sanitation	467,650	547,702	3,603	8,284	(4,682)	-56.5%	547,702
Reticulation	118,569	104,334	3,013	4,109	(1,096)	-26.7%	104,334
Sewerage purification	349,080	443,367	589	4,175	(3,586)	-85.9%	443,367
Infrastructure - Other	207,021	100,005	631	2,635	(2,004)	-76.0%	104,834
Waste Management	87,176	9,450	-	135	(135)	-100.0%	14,265
Transportation	110,627	84,160	631	2,500	(1,869)	-74.7%	84,174
Gas	-	-	-	-	-	-	-
Other	9,219	6,395	-	-	-	-	6,395
Community	259,944	253,740	(2,562)	3,994	(6,556)	-164.1%	256,327
Parks & gardens	56,605	92,416	(198)	-	(198)	-	93,956
Sportsfields & stadia	35,388	37,139	1,306	3,604	(2,298)	-63.8%	36,851
Swimming pools	1,056	5,820	-	-	-	-	6,108
Community halls	1,391	1,270	-	-	-	-	1,270
Libraries	8,166	8,630	-	-	-	-	8,630
Recreational facilities	723	140	-	-	-	-	140
Fire, safety & emergency	400	2,841	-	-	-	-	2,841
Security and policing	-	-	-	-	-	-	-
Buses	-	-	-	-	-	-	-
Clinics	7,800	12,000	(5)	-	(5)	-	12,000
Museums & Art Galleries	2,822	6,000	-	-	-	-	6,000
Cemeteries	15,503	18,354	13	-	13	100.0%	19,307
Social rental housing	124,428	60,300	(3,677)	-	(3,677)	-	60,300
Other	5,662	8,829	-	391	(391)	-100.0%	8,923
Heritage assets	6,547	47,208	-	-	-	-	47,229
Buildings	6,547	47,208	-	-	-	-	47,229
Other	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-
Housing development	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other assets	531,943	665,777	3,219	4,353	(1,134)	-26.1%	673,276
General vehicles	112,347	58,824	-	-	-	-	58,824
Specialised vehicles	117,283	90,267	-	-	-	-	89,912
Plant & equipment	16,923	23,852	-	-	-	-	23,974
Computers - hardware/equipment	98,753	76,133	175	-	175	100.0%	74,473
Furniture and other office equipment	37,403	9,030	24	-	24	100.0%	7,915
Abattoirs	-	-	-	-	-	-	-
Markets	143	290	-	-	-	-	290
Civic Land and Buildings	47,265	74,438	3,108	1,310	1,798	137.2%	74,112
Other Buildings	101,042	279,493	(87)	2,993	(3,081)	-102.9%	290,295
Other Land	-	52,850	-	-	-	-	52,850
Surplus Assets - (Investment or inventory)	-	-	-	-	-	-	-
Other	783	600	-	50	(50)	-100.0%	632
Intangibles	-	5,250	-	-	-	-	5,250
Computers - software & programming	-	5,250	-	-	-	-	5,250
Total Capital Expenditure on renewal of existing assets	2,834,723	3,158,974	35,246	52,862	(17,616)	-33.3%	3,228,127
Specialised vehicles	117,283	90,267	-	-	-	-	89,912
Refuse	87,384	90,267	-	-	-	-	89,912
Fire	29,900	-	-	-	-	-	-
Conservancy	-	-	-	-	-	-	-
Ambulances	-	-	-	-	-	-	-

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2015/16	Budget Year 2016/17					Full Year Forecast
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands							
Repairs and maintenance expenditure by Asset Class/Sub-class							
Infrastructure	2,324,447	2,533,624	94,564	108,165	(13,602)	-12.6%	2,533,624
Infrastructure - Road transport	789,105	824,573	22,166	23,043	(876)	-3.8%	824,573
Roads, Pavements & Bridges	622,474	654,797	15,467	17,824	(2,357)	-13.2%	654,797
Storm water	166,631	169,776	6,699	5,218	1,481	28.4%	169,776
Infrastructure - Electricity	522,868	570,091	22,978	23,661	(683)	-2.9%	570,091
Generation	386,024	426,456	20,328	15,923	4,405	27.7%	426,456
Transmission & Reticulation	33,480	23,119	592	1,000	(407)	-40.7%	23,119
Street Lighting	103,364	120,515	2,057	6,738	(4,681)	-69.5%	120,515
Infrastructure - Water	78,922	87,236	3,188	5,537	(2,350)	-42.4%	87,236
Dams & Reservoirs	78,822	62,834	3,187	3,510	(323)	-9.2%	62,834
Water purification	-	-	-	-	-	-	-
Reticulation	100	24,402	1	2,028	(2,027)	-100.0%	24,402
Infrastructure - Sanitation	503,787	532,007	22,437	27,908	(5,471)	-19.6%	532,007
Reticulation	10,015	8,563	1,847	284	1,563	549.9%	8,563
Sewerage purification	493,772	523,444	20,589	27,524	(7,035)	-25.5%	523,444
Infrastructure - Other	429,766	519,718	23,795	28,016	(4,221)	-15.1%	519,718
Waste Management	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Gas	-	-	-	-	-	-	-
Other	429,766	519,718	23,795	28,016	(4,221)	-15.1%	519,718
Community	401,816	540,574	5,674	30,278	(24,605)	-81.3%	540,574
Parks & gardens	188,466	316,049	3,290	14,855	(11,565)	-77.9%	316,049
Sportsfields & stadia	76,193	25,059	234	363	(129)	-35.5%	25,059
Swimming pools	13,151	5,196	20	309	(289)	-93.7%	5,196
Community halls	27,431	21,037	165	1,836	(1,671)	-91.0%	21,037
Libraries	14,991	31,401	108	1,644	(1,536)	-93.4%	31,401
Recreational facilities	34,668	83,820	349	8,861	(8,512)	-96.1%	83,820
Fire, safety & emergency	25,977	30,137	1,041	810	232	28.6%	30,137
Security and policing	-	-	-	-	-	-	-
Buses	-	-	-	-	-	-	-
Clinics	8,513	7,874	318	649	(330)	-50.9%	7,874
Museums & Art Galleries	-	-	-	-	-	-	-
Cemeteries	9,310	16,561	26	765	(739)	-96.6%	16,561
Social rental housing	-	-	-	-	-	-	-
Other	3,116	3,441	123	187	(65)	-34.5%	3,441
Heritage assets	441	11	2	0	2	926.9%	11
Buildings	-	-	-	-	-	-	-
Other	441	11	2	0	2	926.9%	11
Investment properties	-	-	-	-	-	-	-
Housing development	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other assets	608,889	728,694	27,890	48,214	(20,325)	-42.2%	728,694
General vehicles	307,300	318,492	15,854	23,997	(8,143)	-33.9%	318,492
Specialised vehicles	-	-	-	-	-	-	-
Plant & equipment	4,040	5,289	103	359	(256)	-71.3%	5,289
Computers - hardware/equipment	54,986	77,806	2,067	1,748	319	18.2%	77,806
Furniture and other office equipment	26,417	61,681	914	3,330	(2,416)	-72.5%	61,681
Abattoirs	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-
Civic Land and Buildings	71,185	107,109	2,501	9,001	(6,501)	-72.2%	107,109
Other Buildings	75,105	105,308	5,707	8,673	(2,966)	-34.2%	105,308
Other Land	539	527	7	35	(28)	-79.2%	527
Surplus Assets - (Investment or Inventory)	-	-	-	-	-	-	-
Other	59,317	52,482	735	1,071	(335)	-31.3%	52,482
Total Repairs and Maintenance Expenditure	3,335,593	3,802,902	128,129	186,658	(58,529)	-31.4%	3,802,902
Specialised vehicles	-	-	-	-	-	-	-
Refuse	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-
Conservancy	-	-	-	-	-	-	-
Ambulances	-	-	-	-	-	-	-

PART 3 – CONSOLIDATED IN-YEAR REPORT

Consolidated Table C1 Monthly Budget Statement Summary

Description	2015/16 Audited Outcome	Budget Year 2016/17					Full Year Forecast
		Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	
R thousands						%	
Financial Performance							
Property rates	6,746,275	6,959,000	586,940	510,585	76,355	15%	6,959,000
Service charges	17,363,596	18,353,075	1,523,438	1,421,402	102,035	7%	18,353,075
Investment revenue	642,628	610,778	66,878	56,136	8,743	15%	610,778
Transfers recognised - operational	3,619,257	3,802,940	853,048	877,886	(24,838)	-3%	3,802,940
Other own revenue	4,416,647	4,707,287	131,859	187,599	(55,740)	-30%	4,707,287
Total Revenue (excluding capital transfers and contributions)	32,788,403	34,433,079	3,162,164	3,055,608	106,556	3%	34,433,079
Employee costs	9,357,740	10,670,840	775,795	819,153	(43,358)	-5%	10,670,840
Remuneration of Councillors	134,637	152,117	10,975	11,485	(510)	-4%	152,117
Depreciation & asset impairment	2,117,336	2,347,797	192,011	195,216	(3,205)	-2%	2,347,797
Finance charges	751,614	895,848	57,333	66,967	(9,635)	-14%	895,848
Materials and bulk purchases	8,378,060	8,853,353	60,539	95,587	(35,048)	-37%	8,853,353
Transfers and grants	148,246	174,833	1,119	395	724	183%	174,833
Other expenditure	9,801,662	11,701,644	339,584	580,686	(241,102)	-42%	11,701,644
Total Expenditure	30,689,295	34,796,431	1,437,356	1,769,489	(332,133)	-19%	34,796,431
Surplus/(Deficit)	2,099,108	(363,351)	1,724,808	1,286,118	438,690	34%	(363,351)
Transfers recognised - capital	2,131,537	2,177,040	6,396	36,519	(30,123)	-82%	2,177,040
Contributions & Contributed assets	61,569	87,800	3,204	2,820	384	14%	87,800
Surplus/(Deficit) after capital transfers & contributions	4,292,233	1,901,489	1,734,408	1,325,457	408,951	31%	1,901,489
Share of surplus/ (deficit) of associate	-	5,280	-	-	-	-	5,280
Surplus/ (Deficit) for the year	4,292,233	1,906,769	1,734,408	1,325,457	408,951	31%	1,906,769
Capital expenditure & funds sources							
Capital expenditure	5,433,946	6,774,256	63,676	166,915	(103,239)	-62%	6,841,766
Capital transfers recognised	2,131,537	2,177,040	6,396	36,519	(30,123)	-82%	2,173,778
Public contributions & donations	61,488	87,800	3,204	2,820	384	14%	87,800
Borrowing	2,441,423	2,988,696	44,097	57,574	(13,477)	-23%	3,052,630
Internally generated funds	799,498	1,520,720	9,979	70,002	(60,023)	-86%	1,527,557
Total sources of capital funds	5,433,946	6,774,256	63,676	166,915	(103,239)	-62%	6,041,766
Financial position							
Total current assets	11,726,952	9,408,864	14,040,399	-	-	-	9,408,864
Total non current assets	42,136,828	46,715,476	38,657,994	-	-	-	46,715,476
Total current liabilities	8,856,728	8,592,590	5,475,964	-	-	-	8,592,590
Total non current liabilities	12,153,259	14,385,943	12,271,680	-	-	-	14,385,943
Community wealth/Equity	32,853,794	32,832,711	34,662,876	-	-	-	32,832,711
Cash flows							
Net cash from (used) operating	6,059,725	4,180,508	100,057	309,005	208,946	68%	4,180,507
Net cash from (used) investing	(4,718,325)	(6,130,361)	(594,799)	(572,713)	22,085	-4%	(6,130,361)
Net cash from (used) financing	(437,811)	2,375,149	60,000	-	(60,000)	100%	2,375,150
Cash/cash equivalents at the month/year end	3,199,148	1,772,658	(434,742)	1,083,653	1,518,395	140%	425,297
Debtors & creditors analysis							
Debtors Age Analysis	8-30 Days	31-60 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Total By Income Source	1,927,791	313,729	215,329	201,132	806,114	3,754,664	7,546,738
Creditors Age Analysis							
Total Creditors	153,295	626	5	(2)	-	(7,211)	146,781

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2015/16	Budget Year 2016/17					Full Year Forecast
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands							
Revenue - Standard							
Governance and administration	12,271,389	12,567,409	1,537,293	1,423,585	113,707	8%	12,566,979
Executive and council	301,714	314,012	47,711	34,365	13,346	39%	313,582
Budget and treasury office	11,687,161	11,971,769	1,474,793	1,377,255	97,538	7%	11,971,769
Corporate services	282,514	281,628	14,789	11,965	2,824	24%	281,628
Community and public safety	2,883,479	3,315,492	73,718	169,400	(95,682)	-56%	3,315,492
Community and social services	102,673	96,804	7,031	5,350	1,680	31%	96,804
Sport and recreation	86,704	123,770	2,124	2,185	(61)	-3%	123,770
Public safety	1,224,561	1,194,620	37,239	93,365	(56,126)	-60%	1,194,620
Housing	1,203,047	1,605,746	17,356	48,602	(31,246)	-64%	1,605,746
Health	266,493	294,552	9,969	19,898	(9,929)	-50%	294,552
Economic and environmental services	2,054,199	1,904,756	34,010	73,688	(39,678)	-54%	1,905,186
Planning and development	283,224	305,929	26,743	24,577	2,167	9%	305,929
Road transport	1,763,369	1,592,599	7,143	48,968	(41,825)	-85%	1,593,030
Environmental protection	7,605	6,227	124	143	(19)	-14%	6,227
Trading services	17,771,781	18,675,252	1,517,416	1,418,497	98,919	7%	18,675,252
Electricity	11,498,496	12,089,547	1,046,207	1,015,962	30,245	3%	12,089,547
Water	3,172,543	3,258,167	237,147	191,446	45,701	24%	3,258,167
Waste water management	1,985,565	2,079,484	130,542	110,118	20,424	19%	2,079,484
Waste management	1,115,177	1,248,054	103,520	100,970	2,550	3%	1,248,054
Other	680	235,011	9,327	9,776	(449)	-5%	235,011
Total Revenue - Standard	34,981,529	36,697,919	3,171,764	3,094,947	76,817	2%	36,697,919
Expenditure - Standard							
Governance and administration	5,357,018	6,359,899	404,473	523,554	(119,081)	-23%	6,359,877
Executive and council	870,962	1,119,343	57,628	77,888	(20,260)	-26%	1,082,229
Budget and treasury office	2,410,419	2,816,141	192,758	278,526	(85,768)	-31%	2,816,141
Corporate services	2,075,637	2,424,415	154,087	167,140	(13,053)	-8%	2,461,507
Community and public safety	6,504,178	7,662,160	349,680	439,093	(89,414)	-20%	7,662,160
Community and social services	582,388	651,428	40,829	46,182	(5,352)	-12%	651,428
Sport and recreation	1,314,737	1,543,845	76,317	103,837	(27,521)	-27%	1,543,845
Public safety	2,486,830	2,729,102	118,377	131,338	(12,961)	-10%	2,729,102
Housing	1,249,275	1,786,141	62,069	86,226	(24,157)	-28%	1,786,141
Health	870,947	951,643	52,088	71,510	(19,422)	-27%	951,643
Economic and environmental services	3,425,691	3,829,922	160,344	205,122	(44,777)	-22%	3,829,944
Planning and development	756,784	879,635	55,806	57,929	(2,123)	-4%	879,656
Road transport	2,555,180	2,831,720	97,990	140,289	(42,299)	-30%	2,831,720
Environmental protection	113,727	118,568	6,548	6,903	(355)	-5%	118,568
Trading services	15,346,132	16,628,216	510,256	586,794	(76,538)	-13%	16,628,216
Electricity	9,340,359	10,022,681	163,921	178,606	(14,685)	-8%	10,022,681
Water	2,732,919	2,782,122	163,645	212,222	(48,576)	-23%	2,782,122
Waste water management	1,474,010	1,628,232	79,377	85,305	(5,929)	-7%	1,628,232
Waste management	1,798,844	2,195,181	103,313	110,661	(7,348)	-7%	2,195,181
Other	56,276	316,234	12,604	14,927	(2,323)	-16%	316,234
Total Expenditure - Standard	30,689,295	34,796,431	1,437,356	1,769,489	(332,133)	-19%	34,796,431
Surplus/ (Deficit) for the year	4,292,233	1,901,489	1,734,408	1,325,457	408,950	31%	1,901,489

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2015/16	Budget Year 2016/17					Full Year Forecast
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands							
Revenue by Vote							
Vote 1 - City Health	527,275	570,674	57,859	53,466	4,393	8.2%	570,674
Vote 2 - City Manager	886	51	13	0	13	8370.8%	51
Vote 3 - Community Services	168,043	201,433	8,374	7,188	1,186	16.5%	201,433
Vote 4 - Corporate Services & Compliance	64,254	77,336	5,196	2,366	2,830	119.6%	77,336
Vote 5 - Energy, Environmental & Spatial Planning	134,086	139,984	11,632	10,404	1,228	11.8%	139,984
Vote 6 - Finance	1,455,259	1,136,601	99,201	91,730	7,471	8.1%	1,136,601
Vote 7 - Human Settlements	1,203,043	1,605,739	17,355	48,602	(31,246)	-64.3%	1,605,739
Vote 8 - Rates & Other	10,603,699	11,207,217	1,399,290	1,308,942	90,348	6.9%	11,207,217
Vote 9 - Safety & Security	1,235,026	1,196,990	40,066	95,553	(55,487)	-58.1%	1,196,990
Vote 10 - Social Dev & Early Childhood Development	680	533	3	11	(8)	-74.0%	533
Vote 11 - Tourism, Events & Economic Development	27,166	27,613	2,210	885	1,324	149.6%	27,613
Vote 12 - Transport for Cape Town	1,761,390	1,602,394	3,838	47,449	(43,611)	-91.9%	1,602,394
Vote 13 - Utility Services	17,800,712	18,698,420	1,517,399	1,418,580	98,820	7.0%	18,698,420
Vote 14 - Municipal Entity - CTICC	-	232,935	9,326	9,770	(444)	-4.5%	232,935
Total Revenue by Vote	34,981,528	36,697,920	3,171,764	3,094,946	76,817	2.5%	36,697,920
Expenditure by Vote							
Vote 1 - City Health	920,192	1,050,049	55,322	76,636	(21,314)	-27.8%	1,050,049
Vote 2 - City Manager	189,381	229,281	7,420	21,159	(13,739)	-64.9%	229,281
Vote 3 - Community Services	1,566,085	1,826,771	95,129	126,333	(31,205)	-24.7%	1,826,771
Vote 4 - Corporate Services & Compliance	2,183,354	2,563,425	169,761	183,268	(13,507)	-7.4%	2,563,425
Vote 5 - Energy, Environmental & Spatial Planning	538,045	609,264	40,023	41,936	(1,913)	-4.6%	609,264
Vote 6 - Finance	1,892,536	2,234,102	142,558	156,960	(14,403)	-9.2%	2,234,102
Vote 7 - Human Settlements	1,219,300	1,748,780	59,424	83,611	(24,187)	-28.9%	1,748,780
Vote 8 - Rates & Other	934,292	1,076,794	81,533	155,049	(73,516)	-47.4%	1,076,794
Vote 9 - Safety & Security	2,549,529	2,833,419	129,655	137,094	(7,439)	-5.4%	2,833,419
Vote 10 - Social Dev & Early Childhood Development	178,551	206,578	9,992	10,167	(175)	-1.7%	206,578
Vote 11 - Tourism, Events & Economic Development	537,038	570,071	28,298	30,400	(2,102)	-6.9%	570,071
Vote 12 - Transport for Cape Town	2,616,468	2,932,751	91,690	135,977	(44,288)	-32.6%	2,932,751
Vote 13 - Utility Services	15,364,523	16,664,171	515,209	597,320	(82,111)	-13.7%	16,664,171
Vote 14 - Municipal Entity - CTICC	-	250,974	11,344	13,578	(2,234)	-16.5%	250,974
Total Expenditure by Vote	30,689,295	34,796,431	1,437,356	1,769,489	(332,133)	-18.8%	34,796,431
Surplus/ (Deficit) for the year	4,292,233	1,901,489	1,734,408	1,325,457	408,951	30.9%	1,901,489

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2015/16 Audited Outcome	Budget Year 2016/17					Full Year Forecast
		Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands							
Revenue By Source							
Property rates	6,746,275	6,959,000	586,940	510,585	76,355	15%	6,959,000
Property rates - penalties & collection charges	—	—	—	—	—	—	—
Service charges - electricity revenue	11,198,441	11,807,918	1,032,989	999,655	33,325	3%	11,807,918
Service charges - water revenue	2,984,859	3,066,664	227,814	181,436	46,378	26%	3,066,664
Service charges - sanitation revenue	1,534,981	1,628,277	110,978	100,069	10,909	11%	1,628,277
Service charges - refuse revenue	1,090,550	1,232,929	99,268	99,969	(700)	-1%	1,232,929
Service charges - other	554,766	617,287	52,388	40,264	12,124	30%	617,287
Rental of facilities and equipment	350,954	487,985	35,868	34,773	1,095	3%	487,985
Interest earned - external investments	642,628	610,778	66,878	58,136	8,743	15%	610,778
Interest earned - outstanding debtors	221,609	284,710	20,364	21,651	(1,288)	-6%	284,710
Dividends received	—	—	—	—	—	—	—
Fines	1,088,073	1,055,743	21,530	87,895	(66,366)	-76%	1,055,743
Licences and permits	41,494	27,893	5,289	2,324	2,964	128%	27,893
Agency services	183,260	153,993	10,138	10,117	21	0%	153,993
Transfers recognised - operational	3,619,257	3,802,940	853,048	877,886	(24,838)	-3%	3,802,940
Other revenue	2,404,848	2,617,462	38,671	30,463	8,208	27%	2,617,462
Gains on disposal of PPE	126,411	79,500	—	375	(375)	-100%	79,500
Total Revenue (excluding capital transfers and contributions)	32,788,403	34,433,079	3,162,164	3,055,608	106,556	3%	34,433,079
Expenditure By Type							
Employee related costs	9,357,740	10,670,840	775,795	819,153	(43,358)	-5%	10,670,840
Remuneration of councillors	134,637	152,117	10,975	11,485	(510)	-4%	152,117
Debt impairment	1,898,476	2,003,203	103,170	99,095	4,075	4%	2,003,203
Depreciation & asset impairment	2,117,336	2,347,797	192,011	195,216	(3,205)	-2%	2,347,797
Finance charges	751,614	895,848	57,333	66,967	(9,635)	-14%	895,848
Bulk purchases	8,073,336	8,515,180	39,230	71,350	(32,121)	-45%	8,515,180
Other materials	304,724	338,172	21,309	24,237	(2,928)	-12%	338,172
Contracted services	3,419,806	4,396,163	40,707	134,734	(94,026)	-70%	4,396,163
Transfers and grants	148,246	174,833	1,119	395	724	183%	174,833
Other expenditure	4,475,263	5,302,278	195,707	346,857	(151,151)	-44%	5,302,278
Loss on disposal of PPE	8,118	—	—	—	—	—	—
Total Expenditure	30,689,295	34,796,431	1,437,356	1,769,489	(332,133)	-19%	34,796,431
Surplus/(Deficit)	2,099,108	(363,351)	1,724,808	1,286,118	438,690	34%	(363,351)
Transfers recognised - capital	2,131,537	2,177,040	6,396	36,519	(30,123)	-82%	2,177,040
Contributions recognised - capital	61,488	87,800	3,204	2,820	384	14%	87,800
Contributed assets	100	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	4,292,233	1,901,489	1,734,408	1,325,457	—	—	1,901,489
Taxation	—	—	—	—	—	—	—
Surplus/(Deficit) after taxation	4,292,233	1,901,489	1,734,408	1,325,457	—	—	1,901,489
Attributable to minorities	—	—	—	—	—	—	—
Surplus/(Deficit) attributable to municipality	4,292,233	1,901,489	1,734,408	1,325,457	—	—	1,901,489
Share of surplus/ (deficit) of associate	—	5,280	—	—	—	—	5,280
Surplus/ (Deficit) for the year	4,292,233	1,906,769	1,734,408	1,325,457	—	—	1,906,769

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2015/16	Budget Year 2016/17					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Multi-Year expenditure appropriation							
Vote 1 - City Health	17,122	37,520	(5)	-	(5)	-	37,320
Vote 2 - City Manager	18,925	17,946	61	13	48	366%	17,876
Vote 3 - Community Services	193,009	186,340	1,673	3,786	(2,113)	-56%	185,017
Vote 4 - Corporate Services & Compliance	448,054	386,908	3,631	4,667	(1,036)	-22%	395,866
Vote 5 - Energy, Environmental & Spatial Planning	62,977	61,359	159	937	(778)	-83%	57,315
Vote 6 - Finance	39,080	148,866	39	2,391	(2,351)	98%	149,533
Vote 7 - Human Settlements	336,606	499,542	(5,494)	8,182	(13,676)	-167%	499,042
Vote 8 - Rates & Other	-	-	-	-	-	-	-
Vote 9 - Safety & Security	149,895	132,043	460	-	460	100%	131,203
Vote 10 - Social Dev & Early Childhood Development	15,650	17,460	1,319	1,200	119	10%	17,410
Vote 11 - Tourism, Events & Economic Development	40,824	42,150	-	-	-	-	42,150
Vote 12 - Transport for Cape Town	1,368,560	1,442,311	(2,431)	27,515	(29,946)	-109%	1,495,790
Vote 13 - Utility Services	2,743,234	3,528,831	63,824	55,157	8,667	16%	3,540,264
Vote 14 - Municipal Entity - CTICC	-	272,980	439	63,067	(62,628)	-99%	272,980
Total Capital Multi-year expenditure	5,433,946	6,774,256	63,676	166,915	(103,239)	-62%	6,841,766
Total Capital Expenditure	5,433,946	6,774,256	63,676	166,915	(103,239)	-62%	6,841,766
Capital Expenditure - Standard Classification							
Governance and administration	520,726	571,966	5,011	8,271	(3,260)	-39%	579,991
Executive and council	45,771	39,349	1,434	1,213	221	18%	37,783
Budget and treasury office	15,367	15,997	39	200	(161)	-80%	15,797
Corporate services	459,588	516,620	3,537	6,858	(3,321)	-48%	526,411
Community and public safety	770,004	936,453	(2,660)	12,968	(15,628)	-121%	935,028
Community and social services	85,337	69,742	560	180	380	211%	74,542
Sport and recreation	142,704	148,513	1,113	3,606	(2,493)	-69%	142,690
Public safety	187,892	185,098	1,167	1,000	167	17%	185,196
Housing	336,949	499,611	(5,494)	8,182	(13,676)	-167%	499,111
Health	17,122	33,490	(5)	-	(5)	-	33,490
Economic and environmental services	1,473,535	1,534,557	(2,232)	28,452	(30,684)	-108%	1,584,004
Planning and development	58,135	70,524	184	937	(753)	-80%	66,479
Road transport	1,398,366	1,448,117	(2,431)	27,515	(29,946)	-109%	1,501,609
Environmental protection	17,034	15,916	15	-	15	100%	15,916
Trading services	2,669,181	3,458,301	63,118	54,157	8,961	17%	3,469,764
Electricity	1,016,911	1,536,812	26,845	37,631	(10,786)	-29%	1,538,222
Water	719,005	883,225	20,232	4,500	15,732	350%	882,725
Waste water management	680,773	800,774	16,041	11,559	4,482	39%	810,927
Waste management	252,491	237,491	-	467	(467)	-100%	237,890
Other	500	272,980	439	63,067	(62,628)	-99%	272,980
Total Capital Expenditure - Standard Classification	5,433,946	6,774,256	63,676	166,915	(103,239)	-62%	6,841,766
Funded by:							
National Government	1,974,475	2,079,122	5,905	36,469	(30,564)	-84%	2,075,860
Provincial Government	156,729	97,918	490	50	440	881%	97,918
District Municipality	-	-	-	-	-	-	-
Other transfers and grants	333	-	-	-	-	-	-
Transfers recognised - capital	2,131,537	2,177,040	6,396	36,519	(30,123)	-82%	2,173,778
Public contributions & donations	61,488	87,800	3,204	2,820	384	14%	87,800
Borrowing	2,441,423	2,988,696	44,097	57,574	(13,477)	-23%	3,052,630
Internally generated funds	799,498	1,520,720	9,979	70,002	(60,023)	-86%	1,527,557
Total Capital Funding	5,433,946	6,774,256	63,676	166,915	(103,239)	-62%	6,841,766

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2015/16	Budget Year 2016/17		
	Audited Outcome	Original Budget	YearTD actual	Full Year Forecast
R thousands				
ASSETS				
Current assets				
Cash	3,332,470	103,411	3,452,944	103,411
Call investment deposits	2,155,177	3,139,932	5,412,645	3,139,932
Consumer debtors	5,106,634	4,903,207	3,886,005	4,903,207
Other debtors	858,306	898,987	987,351	898,987
Current portion of long-term receivables	17,093	21,871	17,093	21,871
Inventory	257,273	341,456	284,361	341,456
Total current assets	11,726,952	9,408,864	14,040,399	9,408,864
Non current assets				
Long-term receivables	51,695	67,985	50,242	67,985
Investments	3,966,188	3,365,180	-	3,365,180
Investment property	588,191	589,382	-	589,382
Investments in Associate	-	-	-	-
Property, plant and equipment	36,892,544	41,975,484	38,607,752	41,975,484
Agricultural	-	-	-	-
Biological assets	-	-	-	-
Intangible assets	629,162	708,383	-	708,383
Other non-current assets	9,049	9,062	-	9,062
Total non current assets	42,136,828	46,715,476	38,657,994	46,715,476
TOTAL ASSETS	53,863,781	56,124,340	52,698,392	56,124,340
LIABILITIES				
Current liabilities				
Bank overdraft	-	-	-	-
Borrowing	469,936	501,208	469,936	501,208
Consumer deposits	324,632	368,645	373,111	368,645
Trade and other payables	6,996,090	6,627,029	3,564,401	6,627,029
Provisions	1,066,070	1,095,708	1,068,516	1,095,708
Total current liabilities	8,856,728	8,592,590	5,475,964	8,592,590
Non current liabilities				
Borrowing	6,036,905	8,114,854	6,094,480	8,114,854
Provisions	6,116,354	6,271,089	6,177,201	6,271,089
Total non current liabilities	12,153,259	14,385,943	12,271,680	14,385,943
TOTAL LIABILITIES	21,009,987	22,978,533	17,747,644	22,978,533
NET ASSETS	32,853,793	33,145,808	34,950,748	33,145,808
COMMUNITY WEALTH/EQUITY				
Accumulated Surplus/(Deficit)	29,849,358	31,362,348	31,653,754	31,362,348
Reserves	3,004,436	1,470,363	3,009,122	1,470,363
TOTAL COMMUNITY WEALTH/EQUITY	32,853,794	32,832,711	34,662,876	32,832,711

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2015/16 Audited Outcome	Budget Year 2016/17					Full Year Forecast
		Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands							
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts							
Property rates, penalties & collection charges	6,018,735	6,864,644	589,654	618,093	(28,439)	-5%	6,864,644
Service charges	13,768,730	16,910,000	1,372,944	1,440,425	(67,481)	-5%	16,910,000
Other revenue	3,351,237	3,422,844	68,690	79,415	(10,724)	-14%	3,422,844
Government - operating	3,251,460	3,802,940	853,048	890,224	(37,176)	-4%	3,802,940
Government - capital	2,423,179	2,264,840	605,690	583,944	21,746	4%	2,264,840
Interest	735,298	610,778	48,742	47,393	1,349	3%	610,778
Dividends	-	-	-	-	-	-	-
Payments							
Suppliers and employees	(22,780,459)	(28,762,136)	(3,437,551)	(3,342,278)	95,272	-3%	(28,762,136)
Finance charges	(709,455)	(818,248)	-	-	-	-	(818,248)
Transfers and Grants	-	(115,154)	(1,160)	(6,212)	(7,052)	86%	(115,154)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,058,725	4,180,508	100,057	309,005	208,948	68%	4,180,507
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
Proceeds on disposal of PPE	91,419	79,500	-	-	-	-	79,500
Decrease (increase) in non-current debtors	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	28,800	3,578	-	-	-	-	3,578
Decrease (increase) in non-current investments	361,949	(89,310)	-	-	-	-	(89,310)
Payments							
Capital assets	(5,200,493)	(6,124,129)	(594,799)	(572,713)	22,085	-4%	(6,124,129)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(4,718,325)	(6,130,361)	(594,799)	(572,713)	22,085	-4%	(6,130,361)
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
Short term loans	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2,840,001	60,000	-	60,000	100%	2,840,001
Increase (decrease) in consumer deposits	(97,959)	29,948	-	-	-	-	29,948
Payments							
Repayment of borrowing	(309,852)	(494,800)	-	-	-	-	(494,800)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(407,811)	2,375,149	60,000	-	(60,000)	100%	2,375,150
NET INCREASE/ (DECREASE) IN CASH HELD	932,589	425,296	(434,742)	(263,709)	-	-	425,297
Cash/cash equivalents at beginning:	2,266,559	1,347,362	-	1,347,362	-	-	-
Cash/cash equivalents at month/year end:	3,199,148	1,772,658	(434,742)	1,083,653	-	-	425,297

PART 4 – IN-YEAR REPORT: MUNICIPAL ENTITY (CAPE TOWN INTERNATIONAL CONVENTION CENTRE – (CTICC))

Executive Summary

The CTICC hosted 20 events in July 2016 and incurred a deficit of R2.0 million. Total revenue has under-achieved its budget by 7.47%, while total expenditure reflects a saving of R2.6 million.

Table F1 Monthly Budget Statement Summary

Description	2015/16 Audited Outcome	Current Year 2016/17					Full Year Forecast
		Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands							
Financial Performance							
Property rates	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-
Investment revenue	-	15,084	2,874	1,257	1,617	128.6%	15,084
Transfers recognised - operational	-	-	-	-	-	-	-
Other own revenue	-	217,851	7,936	10,426	(2,490)	-23.9%	217,851
Total Revenue (excluding capital transfers and contributions)	-	232,935	10,810	11,683	(873)	-7.5%	232,935
Employee costs	-	73,269	4,610	4,911	(302)	-6.1%	73,269
Remuneration of Board Members	-	1,054	-	-	-	-	1,054
Depreciation and asset impairment	-	29,356	2,362	2,013	349	17.3%	29,356
Finance charges	-	6,131	-	-	-	-	-
Materials and bulk purchases	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-
Other expenditure	-	141,165	5,856	8,567	(2,711)	-31.6%	141,165
Total Expenditure	-	250,974	12,828	15,491	(2,664)	-17.2%	244,844
Surplus/(Deficit)	-	(18,039)	(2,018)	(3,808)	1,791	-47.0%	(11,908)
Transfers recognised - capital	-	-	-	-	-	-	-
Contributions recognised - capital & contributed assets	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	(18,039)	(2,018)	(3,808)	1,791	-47.0%	(11,908)
Taxation	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	(18,039)	(2,018)	(3,808)	1,791	-47.0%	(11,908)
Capital expenditure & funds sources							
Capital expenditure							
Transfers recognised - capital	-	-	-	-	-	-	-
Public contributions & donations	-	-	-	-	-	-	-
Borrowing	-	60,000	-	-	-	-	60,000
Internally generated funds	-	212,980	439	63,067	(62,628)	-99.3%	212,980
Total sources of capital funds	-	272,980	439	63,067	(62,628)	-99.3%	272,980
Financial position							
Total current assets	-	238,172	439,204				238,172
Total non current assets	-	978,498	615,218				978,498
Total current liabilities	-	90,574	85,370				90,574
Total non current liabilities	-	56,415	(3,153)				56,415
Community wealth/Equity	-	1,069,680	972,205				1,069,680
Cash flows							
Net cash from (used) operating	-	18,665	(62,092)	(1,794)	(60,298)	3361.1%	18,665
Net cash from (used) investing	-	(272,980)	(439)	(2,013)	1,574	-78.2%	(272,980)
Net cash from (used) financing	-	336,417	60,000	-	60,000	100.0%	336,417
Cash/cash equivalents at the year end	-	231,541	(2,532)	(3,807)	1,275	-33.5%	231,541

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2015/16 Audited Outcome	Current Year 2016/17					Full Year Forecast
		Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands							
Revenue By Source							
Property rates	-	-	-	-	-	-	-
Property rates - penalties & collection charges	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-
Rental of facilities and equipment	-	104,435	3,750	4,844	(1,094)	-22.6%	104,435
Interest earned - external investments	-	15,084	2,874	1,257	1,617	128.6%	15,084
Interest earned - outstanding debtors	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-
Transfers recognised - operational	-	-	-	-	-	-	-
Other revenue	-	113,416	4,186	5,581	(1,395)	-25.0%	113,416
Gains on disposal of PPE	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	-	232,935	10,810	11,683	(873)	-7.5%	232,935
Expenditure By Type							
Employee related costs	-	73,269	4,610	4,911	(302)	-6.1%	73,269
Remuneration of Directors	-	1,054	-	-	-	-	1,054
Debt impairment	-	-	-	-	-	-	-
Collection costs	-	-	-	-	-	-	-
Depreciation & asset impairment	-	29,356	2,362	2,013	349	17.3%	29,356
Finance charges	-	6,131	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-
Other expenditure	-	141,165	5,856	8,567	(2,711)	-31.6%	141,165
Loss on disposal of PPE	-	-	-	-	-	-	-
Total Expenditure	-	250,974	12,828	15,491	(2,664)	-17.2%	244,844
Surplus/(Deficit)	-	(18,039)	(2,018)	(3,808)	1,791	-47.0%	(11,908)
Transfers recognised - capital	-	-	-	-	-	-	-
Contributions recognised - capital	-	-	-	-	-	-	-
Contributions of PPE	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	-	(18,039)	(2,018)	(3,808)	1,791	-47.0%	(11,908)
Taxation	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	-	(18,039)	(2,018)	(3,808)	1,791	-47.0%	(11,908)

Table F3 Monthly Budget Statement – Capital expenditure

Vote Description	2015/16 Audited Outcome	Current Year 2016/17					Full Year Forecast
		Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands							
Single Year expenditure							
Other Buildings	-	16,500	-	1,375	(1,375)	-100.0%	16,500
Computers - hardware/equipment	-	14,535	91	1,211	(1,121)	-92.5%	14,535
Other	-	1,041	-	87	(87)	-100.0%	1,041
Furniture and other office equipment	-	2,733	10	228	(218)	-95.6%	2,733
Other Buildings	-	238,171	338	60,166	(59,828)	-99.4%	238,171
Capital single-year expenditure sub-total	-	272,980	439	63,067	(62,628)	-99.3%	272,980
Funded by:							
National Government	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-
Parent Municipality	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-
Transfers recognised - capital	-	-	-	-	-	-	-
Public contributions & Donations	-	-	-	-	-	-	-
Borrowing	-	60,000	-	-	-	-	60,000
Internally generated funds	-	212,980	439	63,067	(62,628)	-99.3%	212,980
Total Capital Funding	-	272,980	439	63,067	(62,628)	-99.3%	272,980

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2015/16 Audited Outcome	Current Year 2016/17		
		Original Budget	YearTD actual	Full Year Forecast
R thousands				
ASSETS				
Current assets				
Cash	–	–	10,573	–
Call investment deposits	–	231,541	405,490	231,541
Consumer debtors	–	–	–	–
Other debtors	–	4,357	21,782	4,357
Current portion of long-term receivables	–	–	–	–
Inventory	–	2,273	1,359	2,273
Total current assets	–	238,172	439,204	238,172
Non current assets				
Long-term receivables	–	5	–	5
Investments	–	–	–	0
Investment property	–	–	–	–
Property, plant and equipment	–	978,493	615,218	978,493
Agricultural assets	–	–	–	–
Biological assets	–	–	–	–
Intangible assets	–	–	–	–
Total non current assets	–	978,498	615,218	978,498
TOTAL ASSETS	–	1,216,669	1,054,422	1,216,669
LIABILITIES				
Current liabilities				
Bank overdraft	–	–	–	–
Borrowing	–	–	–	–
Consumer deposits	–	39,213	46,613	39,213
Trade and other payables	–	47,407	36,311	47,407
Provisions	–	3,954	2,446	3,954
Total current liabilities	–	90,574	85,370	90,574
Non current liabilities				
Borrowing	–	56,415	–	56,415
Provisions	–	–	(3,153)	–
Total non current liabilities	–	56,415	(3,153)	56,415
TOTAL LIABILITIES	–	146,989	82,217	146,989
NET ASSETS	–	1,069,680	972,205	1,069,680
COMMUNITY WEALTH/EQUITY				
Accumulated Surplus/(Deficit)	–	(215,958)	(172,223)	(215,958)
Reserves	–	–	–	–
Share capital	–	1,285,638	1,144,428	1,285,638
TOTAL COMMUNITY WEALTH/EQUITY	–	1,069,680	972,205	1,069,680

Table F5 Monthly Budget Statement – Cash Flow

Description	2015/16	Current Year 2016/17					Full Year Forecast
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands							
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts							
Ratepayers and other	-	217,414	3,641	10,422	(6,780)	-65.1%	217,414
Government - operating	-	-	-	-	-	-	-
Government - capital	-	-	-	-	-	-	-
Interest	-	15,084	2,874	1,257	1,617	128.6%	15,084
Dividends	-	-	-	-	-	-	-
Payments							
Suppliers and employees	-	(207,703)	(68,608)	(13,473)	(55,135)	409.2%	(207,703)
Finance charges	-	(6,131)	(0)	-	(0)	-	(6,131)
Dividends paid	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	18,665	(62,092)	(1,794)	(60,298)	3361.1%	18,665
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
Proceeds on disposal of PPE	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-
Decrease (Increase) other non-current receivables	-	-	-	-	-	-	-
Decrease (Increase) in non-current investments	-	-	-	-	-	-	-
Payments							
Capital assets	-	(272,980)	(439)	(2,013)	1,574	-78.2%	(272,980)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(272,980)	(439)	(2,013)	1,574	-78.2%	(272,980)
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
Short term loans	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	340,001	60,000	-	60,000	100.0%	340,001
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-
Payments							
Repayment of borrowing	-	(3,585)	-	-	-	-	(3,585)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	336,417	60,000	-	60,000	100.0%	336,417
NET INCREASE/ (DECREASE) IN CASH HELD	-	82,102	(2,532)	(3,807)	1,275	-33.5%	82,102
Cash/cash equivalents at the year begin:	-	149,439	-	-	-	-	149,439
Cash/cash equivalents at the year end:	-	231,541	(2,532)	(3,807)	1,275	-33.5%	231,541

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

PART 5 - SUPPORTING DOCUMENTATION: ENTITY

Table SF1 Entity Material variance explanation

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue items			
Interest earned - external investments	1,617	The variance is due to favourable cash balances resulting from the timing of payment of capital projects as well as the investment of surplus funds.	-
Expenditure items			
Other expenditure	(2,711)	The variance is a result of the timing of the payment of controlled direct cost of food and beverages, as well as indirect cost of utilities, advisors and market and corporate communications	-
Capital Expenditure items			
Other Buildings	(1,375)	The variance is due to timing of capital spend	-
Computers - hardware/equipment	(1,121)	The variance is due to timing of capital spend	-
Catering Furniture & Equipment	(218)	The variance is due to timing of capital spend	-
Other Buildings	(59,828)	The variance is due to timing of capital spend	-

Table SF3 Entity Aged debtors

Detail	Current Year 2016/17								Total	Bad Debts	>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year			
R thousands											
Debtors Age Analysis By Revenue Source											
Rates	-	-	-	-	-	-	-	-	-	-	-
Electricity	-	-	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-	-	-
Sewerage / Sanitation	-	-	-	-	-	-	-	-	-	-	-
Refuse Removal	-	-	-	-	-	-	-	-	-	-	-
Housing (Rental Revenue)	-	-	-	-	-	-	-	-	-	-	-
Other	82	486	1,933	(45)	(290)	-	-	-	2,166	-	(334)
Total By Income Source	82	486	1,933	(45)	(290)	-	-	-	2,166	-	(334)
Debtors Age Analysis By Customer Group											
Government	-	-	-	-	-	-	-	-	-	-	-
Business	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	82	486	1,933	(45)	(290)	-	-	-	2,166	-	(334)
Total By Customer Group	82	486	1,933	(45)	(290)	-	-	-	2,166	-	(334)

Table SF4 Entity Aged creditors

Detail	Current Year 2016/17								Total
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	9,025	108	5	-	-	-	-	-	9,138
Auditor General	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total By Customer Type	9,025	108	5	-	-	-	-	-	9,138

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Period of investment Months	Type of investment	Expiry date of investment	Current Year 2016/17				
				Accrued interest for the month	Yield %	Market value Begin	0% Change	0% End
R thousands								
CTICC								
Cash					3	67	(93)	157
Nedbank - Current - 1232 043850		Current Account				265	1	264
Nedbank - Call Deposit - 03/7881544007/000105		Call Account			6.75	17	()	17
ABSA Bank - Current - 4072903553		Current Account				6,105	2,309	3,797
ABSA Bank - Exh Serv - Current - 4072903731		Current Account				44	10	34
ABSA Bank - Treasury Account - 40-7373-1246		Treasury				65	()	65
ABSA Bank - Convenco Account - 40-7373-3701		Treasury				2,157	(12)	2,169
ABSA Bank - Call Deposit - 4074708347		Call Account		41	6.75	14,834	(1,597)	16,431
Stanib - Bank 000-402-184 (1199539) ref No 551435367		Money Market		390	7.812	51,794	(22,510)	74,304
Standard Bank - Investment - Acc(97212) 500922		Money Market						
Nedbank - 3 Month Deposit - 03/7881544007/300104		Investment 2				15,429	15,429	
Investec Bank - (462097) 1006645		Money Market		128	7.782	19,489	(128)	19,517
Nedgroup Money Market - (800167864) 8319631		Money Market		390	7.901	58,687	(390)	59,377
First National Bank - RMB Investment - 00 506 190 157 40	One	RMB Investment		3	7.546	12,788	(83)	12,872
ABSA Bank - CTICC Money Market - 9316676360		Money Market		555	0	86,824	5,444	78,380
Nedbank - 03/7881544007/300103		Investment			0			
					0	268,565	1,382	267,183
ABSA Bank - CTICC East - Current - 4072800228		Current Account				1,067	(3,320)	4,087
ABSA Bank - CTICC East - Call Deposit 4083941322		Call Account		18	6.75	14,018	4,951	9,057
Investec Bank - CTICC East - Corp MM (462097) 1037793		Money Market			0	24	24	
Nedgroup Corp Money Market - CTICC East - (800190652) 8330496		Money Market			7.839		0	
Stanib Money Market - CTICC East - 000-402-184 (552166459)		Money Market			7.812	7	0	7
					0	14,050	4,985	13,152
ABSA Bank - CTICC East - FD (Guarantee) - 43939765 FDE		CTICC East Guarantee	2016/12/12	15,728	8	134,913	(815)	135,728
Total investments				17,255		418,595	2,532	416,063

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2015/16	Current Year 2016/17					Full Year Forecast
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands							
Remuneration							
Board Members of Entities							
Board Fees	-	1,054	-	-	-	-	1,054
Sub Total - Board Members of Entities	-	1,054	-	-	-	-	1,054
% increase							
Senior Managers of Entities							
Basic Salaries	-	7,145	526	595	(69)	-11.6%	7,145
Sub Total - Senior Managers of Entities	-	7,145	526	595	(69)	-11.6%	7,145
% increase							
Other Staff of Entities							
Basic Salaries	-	66,124	4,084	4,316	(232)	-5.4%	66,124
Sub Total - Other Staff of Entities	-	66,124	4,084	4,316	(232)	-5.4%	66,124
% increase							
Total Municipal Entities remuneration	-	74,323	4,610	4,911	(302)	-6.1%	74,323
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept	October	November	December	January	February	March	April	May	June	Budget Year 2016/17 Adjusted Budget	Budget Year +1 2017/18 Adjusted Budget	Budget Year +2 2018/19 Adjusted Budget
	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
R thousands															
Revenue By Source															
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	3,750	8,703	8,703	8,703	8,703	8,703	8,703	8,703	8,703	8,703	8,703	13,656	104,435	145,716	170,338
Other revenue	4,186	10,708	10,708	10,708	10,708	10,708	10,708	10,708	10,708	10,708	10,708	12,231	128,560	162,830	187,191
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	7,936	19,411	19,411	19,411	19,411	19,411	19,411	19,411	19,411	19,411	19,411	30,887	232,995	308,546	357,529
Expenditure By Type															
Employee related costs	4,610	5,899	5,899	5,899	5,899	5,899	6,312	6,312	6,312	6,312	6,312	7,602	73,269	92,506	98,519
Remuneration of Board Members	-	264	264	-	-	264	-	-	264	-	-	264	1,054	1,387	1,477
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	2,362	2,446	2,446	2,446	2,446	2,446	2,446	2,446	2,446	2,446	2,446	2,531	29,356	53,566	57,445
Finance charges	-	523	520	517	515	512	510	507	504	502	499	1,021	6,131	6,736	5,297
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	5,856	11,764	11,764	11,764	11,764	11,764	11,764	11,764	11,764	11,764	11,764	12,671	141,165	177,054	194,611
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	12,828	29,632	29,893	29,627	29,624	29,885	29,032	29,029	29,029	29,024	29,021	29,089	250,974	330,248	357,350

Table continues on next page.

Annexure A: In-year report (July 2016)

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure															
Capital assets	439	50,727	40,702	31,127	32,156	27,496	14,012	8,703	6,025	2,160	2,160	57,283	272,980	40,476	42,652
Total capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flow															
Ratepayers and other	3,641	18,118	18,118	18,118	18,118	18,118	18,118	18,118	18,118	18,118	18,118	32,594	217,414	296,669	346,103
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	2,874	1,592	1,756	1,511	1,233	1,231	1,022	940	881	825	783	36	15,084	10,321	10,529
Suppliers, employees and other	(68,608)	(17,309)	(17,309)	(17,309)	(17,309)	(17,309)	(17,309)	(17,309)	(17,309)	(17,309)	(17,309)	33,990	(207,703)	(244,915)	(280,846)
Finance charges	(0)	(523)	(520)	(517)	(515)	(512)	(510)	(507)	(504)	(502)	(499)	(1,021)	(6,131)	(5,736)	(5,297)
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	2,185	2,279	2,045	1,803	1,527	1,528	1,321	1,242	1,186	1,133	1,093	1,313	18,665	56,339	70,486
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	(439)	(50,727)	(40,702)	(31,127)	(32,156)	(27,496)	(14,012)	(8,703)	(6,025)	(2,160)	(2,160)	(57,283)	(272,980)	(40,476)	(42,652)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(439)	(50,727)	(40,702)	(31,127)	(32,156)	(27,496)	(14,012)	(8,703)	(6,025)	(2,160)	(2,160)	(57,283)	(272,980)	(40,476)	(42,652)
Borrowing long term/repay financing/short term	50,000	-	-	8,209	-	-	-	-	-	-	-	-	340,001	-	-
Repayment of borrowing	-	(287)	(290)	(292)	(295)	(297)	(300)	(303)	(305)	(308)	(311)	(598)	(3,585)	(3,980)	(4,418)
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	50,000	(287)	(290)	7,918	(295)	(297)	(300)	(303)	(305)	(308)	(311)	(598)	336,417	(3,980)	(4,418)
NET INCREASE/(DECREASE) IN CASH HELD	51,755	(48,735)	(38,946)	(21,407)	(30,923)	(28,255)	(12,990)	(7,764)	(5,145)	(1,335)	(1,377)	(56,960)	82,102	11,883	23,416

Table SF8a Entity capital expenditure on new assets by asset class

Description	2015/16 Audited Outcome	Current Year 2016/17					Full Year Forecast
		Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	
R thousands							
<u>Capital expenditure on new assets by Asset Class/Sub-class</u>							
Other assets	-	256,627	439	61,704	(61,265)	-99%	256,627
General vehicles	-	-	-	-	-	-	-
Specialised vehicles	-	-	-	-	-	-	-
Plant & equipment	-	-	-	-	-	-	-
Computers - hardware/equipment	-	2,808	91	234	(143)	-61%	2,808
Furniture and other office equipment	-	1,465	10	122	(112)	-92%	1,465
Abattoirs	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-
Civic Land and Buildings	-	-	-	-	-	-	-
Other Buildings	-	251,671	338	61,291	(60,953)	-99%	251,671
Other Land	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)	-	-	-	-	-	-	-
Other	-	683	-	57	(57)	-100%	683
Total Capital Expenditure on new assets		256,627	439	61,704	(61,265)	-99%	256,627

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2015/16 Audited Outcome	Current Year 2016/17					
		Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands							
Capital expenditure on renewal of existing assets by Asset Class/Sub-class							
Other assets	-	16,353	-	1,363	1,363	100.0%	16,353
General vehicles	-	-	-	-	-	-	-
Specialised vehicles	-	-	-	-	-	-	-
Plant & equipment	-	-	-	-	-	-	-
Computers - hardware/equipment	-	11,727	-	977	-	-	11,727
Furniture and other office equipment	-	1,269	-	106	-	-	1,269
Abattoirs	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-
Civic Land and Buildings	-	-	-	-	-	-	-
Other Buildings	-	3,000	-	250	-	-	3,000
Other Land	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)	-	-	-	-	-	-	-
Other	-	358	-	30	-	-	358
Total Capital Expenditure on renewal of existing assets	-	16,353	-	1,363	1,363	100.0%	16,353

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2015/16	Current Year 2016/17					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands							
Repairs and maintenance expenditure by Asset Class/Sub-class							
Other assets	-	9,137	-	761	(761)	-100.0%	9,137
General vehicles	-	-	-	-	-	-	-
Specialised vehicles	-	-	-	-	-	-	-
Plant & equipment	-	-	-	-	-	-	-
Computers - hardware/equipment	-	-	-	-	-	-	-
Furniture and other office equipment	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-
Civic Land and Buildings	-	-	-	-	-	-	-
Other Buildings	-	9,137	-	761	(761)	-100.0%	9,137
Other Land	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	-	9,137	-	761	(761)	-100.0%	9,137

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Achmat Ebrahim**, the municipal manager of City of Cape Town, hereby certify that the monthly budget statement for the month of **July 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Achmat Ebrahim

Municipal Manager of City of Cape Town (CPT)

Signature 

Date 16.08.2016.

11 August 2016

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **July 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Julie-May Ellingson

Title: **Accounting Officer**

Signature [Signature] Date 11.8.2016

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 Website: www.cticc.co.za

Approved by the Accounting Officer for the month of July 2016. It is hereby certified that the monthly budget statement for the month of July 2016 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Accounting Officer
 Julie-May Ellingson



EXSA

