CPT Cape Town - Table B1 Adjustments Budget Summary - 24 August 2016

Description	Budget Year 2016/17									Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Financial Performance											
Property rates	6,959,000	–	–	–	–	–	0	0	6,959,000	7,419,426	7,964,159
Service charges	18,353,075	–	–	–	–	–	0	0	18,353,075	20,727,365	23,522,288
Investment revenue	595,694	–	–	–	–	–	0	0	595,694	624,661	672,891
Transfers recognised - operational	3,802,940	–	–	–	–	–	407,872	407,872	4,210,812	4,004,790	4,270,147
Other own revenue	4,489,436	–	–	–	–	–	–	–	4,489,436	4,722,287	5,018,551
Total Revenue (excluding capital transfers and contributions)	34,200,144	–	–	–	–	–	407,872	407,872	34,608,016	37,498,535	41,448,036
Employee costs	10,597,571	–	–	–	–	–	6,643	6,643	10,604,214	11,576,225	12,678,275
Remuneration of councillors	151,063	–	–	–	–	–	–	–	151,063	160,882	171,339
Depreciation & asset impairment	2,318,441	–	–	–	–	–	–	–	2,318,441	2,490,732	2,736,654
Finance charges	895,848	–	–	–	–	–	–	–	895,848	980,683	1,187,667
Materials and bulk purchases	8,853,353	–	–	–	–	–	89,889	89,889	8,943,242	10,065,952	11,611,178
Transfers and grants	174,833	–	–	–	–	–	–	–	174,833	158,276	140,515
Other expenditure	11,554,349	–	–	–	–	–	319,616	319,616	11,873,964	12,225,691	13,095,074
Total Expenditure	34,545,457	–	–	–	–	–	416,148	416,148	34,961,605	37,658,442	41,620,703
Surplus/(Deficit)	(345,312)	–	–	–	–	–	(8,277)	(8,277)	(353,589)	(159,907)	(172,668)
Transfers recognised - capital	2,177,040	–	–	–	–	–	9,437	9,437	2,186,477	2,163,032	2,347,076
Contributions recognised - capital & contributed assets	87,800	–	–	–	–	–	–	–	87,800	83,900	86,700
Surplus/(Deficit) after capital transfers & contributions	1,919,528	–	–	–	–	–	1,160	1,160	1,920,688	2,087,025	2,261,109
Share of surplus/ (deficit) of assoc	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	1,919,528	–	–	–	–	–	1,160	1,160	1,920,688	2,087,025	2,261,109
Capital expenditure & funds sources											
Capital expenditure	6,501,277	–	130,468	–	–	–	–	130,468	6,631,744	5,515,724	5,883,505
Transfers recognised - capital	2,177,040	–	9,437	–	–	–	–	9,437	2,186,477	2,163,032	2,347,076
Public contributions & donations	87,800	–	–	–	–	–	–	–	87,800	83,900	86,700
Borrowing	2,928,696	–	76,645	–	–	–	–	76,645	3,005,341	2,376,700	2,660,838
Internally generated funds	1,307,740	–	44,386	–	–	–	–	44,386	1,352,126	892,092	788,891
Total sources of capital funds	6,501,277	–	130,468	–	–	–	–	130,468	6,631,744	5,515,724	5,883,505
Financial position											
Total current assets	9,170,692	–	–	–	–	–	2,205,599	2,205,599	11,376,291	11,731,522	12,649,258
Total non current assets	46,400,477	–	–	–	–	–	150,162	150,162	46,550,640	49,515,354	52,609,509
Total current liabilities	8,502,016	–	–	–	–	–	2,348,810	2,348,810	10,850,826	10,824,582	10,913,151
Total non current liabilities	14,329,526	–	–	–	–	–	5,791	5,791	14,335,319	15,594,482	17,256,697
Community wealth/Equity	32,739,626	–	–	–	–	–	1,161	1,161	32,740,786	34,827,813	37,088,920
Cash flows											
Net cash from (used) operating	4,161,843	–	–	–	–	–	(406,711)	(406,711)	3,755,132	4,507,065	4,969,812
Net cash from (used) investing	(5,857,381)	–	–	–	–	–	(117,421)	(117,421)	(5,974,802)	(5,130,163)	(5,487,133)
Net cash from (used) financing	2,038,733	–	–	–	–	–	–	–	2,038,733	1,067,024	1,486,985
Cash/cash equivalents at the year end	1,541,117	–	–	–	–	–	1,610,417	1,610,417	3,151,534	3,595,466	4,565,129
Cash backing/surplus reconciliation											
Cash and investments available	7,041,081	–	–	–	–	–	2,231,817	2,231,817	9,272,898	9,716,830	10,686,493
Application of cash and investments	4,765,897	–	–	–	–	–	2,433,709	2,433,709	7,199,605	7,548,427	7,609,825
Balance - surplus (shortfall)	2,275,184	–	–	–	–	–	(201,892)	(201,892)	2,073,293	2,168,403	3,076,668
Asset Management											
Asset register summary (WDV)	42,303,219	–	–	–	–	–	123,944	123,944	42,427,163	45,176,366	48,029,044
Depreciation & asset impairment	2,318,441	–	–	–	–	–	–	–	2,318,441	2,490,732	2,736,654
Renewal of Existing Assets	3,158,974	–	90,275	–	–	–	17,251	107,526	3,266,500	2,685,266	3,016,626
Repairs and Maintenance	3,802,902	–	–	–	–	–	(0)	(0)	3,802,902	4,062,093	4,415,285
Free services											
Cost of Free Basic Services provided	1,452,356	–	–	–	–	–	–	–	1,452,356	847,250	919,786
Revenue cost of free services provided	1,613,371	–	–	–	–	–	–	–	1,613,371	1,727,371	1,846,826
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	0	–	–	–	–	–	–	–	0	–	–
Energy:	31	–	–	–	–	–	–	–	31	29	28
Refuse:	–	–	–	–	–	–	–	–	–	–	–