



DATE:

REPORT TO: EXECUTIVE MAYOR
FINANCE PORTFOLIO COMMITTEE

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: MARCH 2018

LSUA8295/E3908/J2797

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: MAART 2018

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: eyoKwindla 2018

3. DELEGATED AUTHORITY

In terms of delegation

This report is FOR NOTING BY

☒ **Committee name : Finance Portfolio Committee**

☒ **The Executive Mayor**

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entity represents the financial position of the abovementioned indicators as at 31 March 2018.

Financial implications ☒ None ☐ Opex ☐ Capex

☐ Capex: New Projects

☐ Capex: Existing projects requiring additional funding

☐ Capex: Existing projects with no additional funding requirements

4.1. Legal Compliance ☒

Municipal Finance Management Act (MFMA 56/2003 – S66 and S71) and the Municipal Budgets and Reporting Regulations (MBRR - No 32141 gazetted 17 April 2009).

4.2. Staff Implications ☐ Yes ☒ No

5. RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 March 2018 be noted and referred to Mayco Members and EMT for remedial action, where required.
- b) It be noted that any savings on various expenditure items be set aside on a monthly basis to ensure sufficient provision in the event of a shortfall in provisions for post medical, leave or other staff benefits, which are dependent on actuarial valuations and need to be topped up as such at year end.

AANBEVELING

- a) Daar van die Finansiële Moniteringsverslag vir die tydperk wat op 31 Maart 2018 ten einde geloop het, kennis geneem word en verwys word na die burgemeesterskomiteelede en die EMT vir remediërende optrede waar nodig.
- b) Daar kennis geneem word dat enige besparings op verskeie bestedingsitems op 'n maandelikse grondslag opsygesit word om voldoende voorsiening te verseker in die geval van 'n tekort in voorsienings vir mediese hulp na afrede, verlof- of ander personeelvoordele, wat van aktuariële waardasies afhang en as sodanig teen die einde van die jaar aangevul moet word.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 eyoKwindla 2018 ize idluliselwe kuMalungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqatshelwe ukuba naluphi na ulondolozo lwemali kwimibandela yenkcitho eyahlukeneyo, malubekelwe ecaleni rhoqo ngenyanga ukuze kuqinisekiswa ngobonelelo olwaneleyo xa kuthe kwenzeka intsilelo kwizibonelelo zonyango zabo badla umhlala-phantsi, ezekhefu okanye nezinye izibonelelo zoncedo zabasebenzi, apho kuxhomekeke kwezoqingqo-maxabiso ngokusemngciphekweni nemfuneko yokuba zongezwe njengoko zinjalo, ekupheleni konyaka.

ANNEXURES

Annexure A	Section 71 monthly budget statement
Annexure B	Section 71(1)(c) - Actual expenditure per vote split charge in/out (Year to Date)

FOR FURTHER DETAILS CONTACT

NAME	Johan Steyl	CONTACT NUMBER	021 400 2070
E-MAIL ADDRESS	johan.steyl@capetown.gov.za		
DIRECTORATE	Finance	FILE REF NO	-
SIGNATURE : DIRECTOR _____			

EXECUTIVE DIRECTOR: FINANCE

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

LEGAL COMPLIANCE

- ☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.
- ☐ NON-COMPLIANT

NAME		COMMENT:
DATE		
SIGNATURE		

MAYORAL COMMITTEE MEMBER

NAME	CLLR JOHANNES VAN DER MERWE	COMMENT:
DATE		
SIGNATURE		

EXECUTIVE MAYOR

☐ SUPPORTED

☐ NOT SUPPORTED

NAME ALD. PATRICIA DE LILLE

COMMENT: _____

DATE _____

SIGNATURE _____



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

MARCH 2018 (2018 M09)

EXECUTIVE SUMMARY: CITY OF CAPE TOWN	3
KEY DATA: CITY OF CAPE TOWN	5
IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN	23
Table C1: Monthly Budget Statement Summary	23
Table C2: Monthly Budget Statement - Financial Performance (standard classification)	24
Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)	25
Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)	26
Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	27
Table C6: Monthly Budget Statement - Financial Position	28
Table C7: Monthly Budget Statement - Cash Flow	29
Material variance explanations for corporate performance for Quarter 3 2018	51
CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES	68
Consolidated Table C1 Monthly Budget Statement Summary	68
Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)	69
Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)	70
Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)	71
Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	72
Consolidated Table C6 Monthly Budget Statement - Financial Position	73
Consolidated Table C7 Monthly Budget Statement - Cash Flow	74

**IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN
INTERNATIONAL CONVENTION CENTRE75**

Table F3 Monthly Budget Statement – Capital expenditure..... 77

Table F4 Monthly Budget Statement – Financial Position 78

Table F5 Monthly Budget Statement – Cash Flow..... 79

**IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN
STADIUM86**

Table F1 Monthly Budget Statement Summary86

Table F2 Monthly Budget Statement – Financial Performance (revenue and
expenditure) 87

Table F5 Monthly Budget Statement – Cash Flow..... 88

MUNICIPAL MANAGER'S QUALITY CERTIFICATION.....92

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 MARCH 2018 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation's financial viability and sustainability.

BACKGROUND

Section 71 of the MFMA states:

"The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...".

Regulation 28 of the MBRR states:

"The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Management Finance Act".

KEY DATA: CITY OF CAPE TOWN (PAGE 5 - PAGE 22)

This section of the FMR includes certain Key Financial Performance Indicators for the City of Cape Town.

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN (PAGE 23 – PAGE 29)

Table C1 (Page 23) provides a high level summation of the operating and capital budgets, actuals to date, financial position and cash flow.

Table C2 (Pages 24) is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Table C3 (Pages 25) shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.

Table C4 (Page 26) is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Table C5 (Pages 27) reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.

Table C6 (Page 28) reflects the performance to date in relation to the financial position of the municipality.

Table C7 (Page 29) indicates the cash flow position and cash/cash equivalents.

IN YEAR BUDGET STATEMENT SUPPORTING TABLES: CITY OF CAPE TOWN (PAGE 30 – PAGE 67)

IN YEAR BUDGET STATEMENT TABLES: CONSOLIDATED TABLES (PAGE 68 – PAGE 74)

This section of the FMR provides the consolidated financial results (including the entity), consisting of the prescribed tables in terms of the MBRR.

IN YEAR BUDGET STATEMENT TABLES: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE (PAGE 75 – PAGE 85)

The entity's financial particulars are provided in the prescribed MBRR tables.

IN YEAR BUDGET STATEMENT TABLES: ENTITY CAPE TOWN STADIUM (PAGE 86 – PAGE 88)

The entity's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN

The adjusted budget column reflects the adjustments budget approved at Council on 31 January 2018.

Operating Budget

Operating Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Revenue ¹ (R'Thousands)	36,675,324	27,916,384	28,585,689	669,305	36,675,324
Total Expenditure ¹ (R'Thousands)	36,410,699	25,231,128	24,269,617	(961,511)	36,410,699
Surplus/(Deficit)	264,625	2,685,256	4,316,072	1,630,817	264,625
¹ (excl. capital transfers and contributions)					

Any surplus resulting from under expenditure and/or over-recovery on the operating budget will be allocated to the City's New Water Plan in the 2017/18 financial year.

Capital Budget

Capital Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	7,851,662	3,594,747	3,082,365	(512,382)	7,518,997

The year to date spend of R3 082 million represents 38.92% (R2 185 million) on internally-funded projects and 40.11% (R897 million) on externally-funded projects.

95.8% of the current capital budget is anticipated to be spent by the end of the 2017/18 financial year.

Debtors

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over
	R Thousands		
Total	2,502,397	235,774	6,414,323
Rates	571,315	57,756	946,030
Electricity	688,753	39,808	310,250
Water	799,221	108,391	2,707,586

Debtors Collection Rate % ²	Previous year 2016/17	Current year 2017/18	YTD collection Rate
Electricity	99.95%	99.19%	99.94%
Water	82.06%	73.81%	73.60%
Sewerage	90.83%	90.18%	86.62%
Refuse	93.15%	94.92%	94.96%
Rates	97.60%	102.43%	100.33%
Other	100.55%	97.20%	97.88%

²12 Months Collection Ratio. Calculated ito National Treasury Circular 71

Human Resources

Human Resources	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual 2017/18
Employee and Councillor remuneration (R'Thousands)	9,797,674	12,206,476	11,674,358	8,688,433
Employee Costs (Employee costs/Total Revenue - capital revenue)	26.8%	31.7%	31.4%	30.0%
Total Cost of Overtime (R'Thousands)	546,810	495,298	546,029	392,343
Number of permanent employees	26,436	26,261	26,553	26,199
Number of temporary employees	420	626	356	1,038

Employee Related Costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Overtime has a structured and non-structured component. Line departments are phasing out reliance on non-structured overtime by ensuring that continuous shift rosters and stand-by allowances are put in place where 24 hour continuous services are required. Absenteeism and sick leave are also managed to curb this expenditure.

Financial position

Working Capital	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual
Ratios				
Cost coverage ratio (Actual Cash and cash equivalents as at period end/Monthly operating Expenditure) ³	2,27:1	-	-	2,85:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.40	1.28	1.55	1.73
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	9.3%	9.9%	9.6%	2.3%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	46.4%	41.5%	50.9%	48.9%
Financial Position (R'Thousands)				
TOTAL ASSETS	58,821,083	63,460,560	65,773,695	62,983,549
TOTAL LIABILITIES	20,665,248	25,325,597	25,116,135	19,618,815
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	4,992,079	7,272,237

Cost coverage ratio³

This ratio indicates the municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period. The ratio denotes that the City is within the norm of 1-3 months as per MFMA Circular 71.

Current Ratio⁴

This ratio indicates the municipality's ability to pay its current or short-term obligations. The ratio indicates that the City has sufficient cash to meet its short-term financial obligations and is within the norm of 1.5 to 2.1 as per MFMA Circular 71.

Capital Charges to Operating Expenditure⁵

This ratio indicates the cost required to service the borrowing of a municipality. The year-to-date ratio for February 2018 is below the norm of 6% to 8% as per MFMA Circular 71. The ratio will normalise as further interest and redemption payments on external loans are made in accordance with the loan repayment schedules. Capital charges (Debt servicing costs) are paid at specific intervals.

Borrowed funding of 'own' Capital Expenditure⁶

This ratio indicates the proportion of borrowed funding to actual capital expenditure to date (excluding transfers and grants). The ratio also indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

Cash Flow

The cash and cash equivalents of the City is R7 272 million as at 31 March 2018. The funding is invested with various financial institutions in compliance with the MFMA.

BUDGET PERFORMANCE ANALYSIS**Summary Statement of Financial Performance**

R'Thousands	Original Budget 2017/18	Adjusted Budget	YearTD actual 2017/18	YearTD budget 2017/18	YTD variance	YTD variance %	% of adjusted budget
Total Revenue (excluding capital transfers and contributions)	38,008,091	36,675,324	28,585,689	27,916,384	669,305	2.4%	77.94%
Total Expenditure	37,358,116	36,410,699	24,269,617	25,231,128	(961,511)	-3.8%	66.66%
Surplus	649,975	264,625	4,316,072	2,685,256	1,630,817	60.7%	

The City has financial controls in place to ensure that variances from planned budget are minimised. Detailed assessments at profit/cost centre level are performed in addition to the basic legislative requirements. Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Revenue per main source for 2017/18**

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue By Source							
Property rates	8,662,350	8,694,931	6,452,887	6,425,167	27,720	0.4%	8,694,931
Service charges - electricity revenue	11,942,546	11,942,546	8,868,300	8,971,437	(103,137)	-1.15%	11,942,546
Service charges - water revenue	3,932,868	2,654,743	2,339,056	2,043,189	295,866	14.5%	2,654,743
Service charges - sanitation revenue	2,092,272	1,521,522	1,179,505	1,152,273	27,231	2.4%	1,521,522
Service charges - refuse revenue	1,341,882	1,065,173	790,032	798,880	(8,847)	-1.1%	1,065,173
Service charges - other	573	573	166	396	(230)	-58.1%	573
Rental of facilities and equipment	418,011	376,191	270,968	284,204	(13,237)	-4.7%	376,191
Interest earned - external investments	773,657	893,657	634,320	670,801	(36,481)	-5.4%	893,657
Interest earned - outstanding debtors	284,131	284,131	222,467	200,992	21,475	10.7%	284,131
Dividends received	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,146,414	1,243,623	1,235,434	907,663	327,770	36.1%	1,243,623
Licences and permits	43,749	43,749	37,573	31,837	5,736	18.0%	43,749
Agency services	162,771	162,771	151,937	139,280	12,657	9.1%	162,771
Transfers and subsidies	6,455,942	7,032,529	5,720,367	5,749,713	(29,346)	-0.5%	7,032,529
Other revenue	709,425	719,686	649,178	511,143	138,035	27.0%	719,686
Gains on disposal of PPE	41,500	39,500	33,500	29,408	4,091	13.9%	39,500
Total Revenue (excluding capital transfers and contributions)	38,008,091	36,675,324	28,585,689	27,916,384	669,305	2.4%	36,675,324

Reasons for major over-/under-recovery per revenue source

- Service Charges – electricity revenue (R103.1 million under)**
 The under-recovery is due to periodic fluctuations in consumption as a consequence of weather conditions; the continuous movement of consumers between the various tariff categories; consumer account adjustments and changes to the costs associated with the fixed charge.
- Service Charges – water revenue (R295.9 million over) and Service Charges – sanitation revenue (R27.2 million over)**
 The variance is due to the various levels of water restrictions that have been implemented as well as the impact of billing cycles and continuous corrections.

- **Interest earned - external investments (R36.5 million under)**

The under-recovery is due to lower than anticipated interest received on non-current investments for the period.

- **Fines, penalties and forfeits (R327.8 million over)**

The over-recovery is mainly due to more than planned traffic fines issued and paid for as well as clearing of long outstanding credits from debtors' accounts older than three years i.e. unclaimed down payments, refunds etc.

- **Transfers and subsidies (R29.3 million under)**

The under-recovery is due to a number of factors across various directorates i.e. due to slower than expected progress on the MyCiTi N2 Express capacity building project; due to the delay of Occupancy Surveys as a result of resourcing constraints and data issues; and delays in the recruitment and appointment of staff members for the Alcohol Game changer project.

- **Other revenue (R138.0 million over)**

The over-recovery is due to a number of factors across various directorates within the City i.e. higher than planned collection charges recovered; higher than planned recovery of service charges (infrastructure); recovery of a unplanned SASRIA claim; higher than planned revenue received for Skills Development Levies; receipt of 2016/17 advertising revenue in the current year; increased activity in the building industry resulting in higher building levies received; higher than planned revenue received for extinguishing fires; more Development Levies revenue received as a result of the extent of property development in the City; unplanned expenditure recovered from external customers i.e. legal costs recovered from third parties; higher than planned use of municipal staff (mainly Safety & Security Staff) to perform duties at events; and an increase in the use of MyCiTi services due to the unpredictable rail service.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 30.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 33.

EXPENDITURE**Main expenditure types for 2017/18**

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure By Type							
Employee related costs	12,050,690	11,521,793	8,572,645	8,660,587	(87,943)	-1.0%	11,504,886
Remuneration of councillors	155,787	155,565	115,787	115,148	639	0.6%	155,565
Debt impairment	2,508,738	2,491,185	1,792,850	1,793,347	(497)	0.0%	2,491,185
Depreciation & asset impairment	2,574,607	2,520,137	1,845,156	1,938,106	(92,950)	-4.8%	2,520,137
Finance charges	1,131,010	993,252	555,198	713,524	(158,326)	-22.2%	993,544
Bulk purchases	8,540,135	8,742,293	5,566,086	5,735,893	(169,806)	-3.0%	8,742,293
Other materials	1,190,177	1,174,338	855,126	844,897	10,228	1.2%	1,182,665
Contracted services	6,086,610	6,137,933	3,403,458	3,686,990	(283,532)	-7.7%	6,140,499
Transfers and subsidies	140,985	413,950	266,073	239,243	26,830	11.2%	415,500
Other expenditure	2,978,990	2,259,790	1,295,626	1,503,067	(207,441)	-13.8%	2,263,931
Loss on disposal of PPE	387	462	1,611	326	1,285	394.2%	494
Total Expenditure	37,358,116	36,410,699	24,269,617	25,231,128	(961,511)	-3.8%	36,410,699

Reasons for major over-/under expenditure per type

- Employee Related Costs (R87.9 million under)**
 The variance is mainly due to the turnaround time in filling vacancies, the internal filling of vacant posts and the appointment of seasonal workers and temporary staff.
- Depreciation & asset impairment (R92.9 million under)**
 The variance is largely affected by the capitalisation rate of assets based on the progress of capital projects as well as fewer than planned moveable assets delivered to date.
- Finance charges (R158.3 million under)**
 The variance is as a result of only taking up external funding of R1 billion while the budget remains at R4 billion to cater for possible needs for the water crisis.
- Bulk Purchases (R169.8 million under)**
 The under expenditure on Bulk Purchases: Electricity is due to consumption pattern fluctuations while the under expenditure on Bulk Purchases: Water is due to outstanding invoices from the National Department of Water & Sanitation as well as expenditure relating to the City's New Water Plan, which is not in line with the planned budget provisions.

- **Contracted Services (R283.5 million under)**

The under expenditure is due to various factors within the following directorates:

- **Informal Settlements, Water & Waste Services:** Sewerage Service, due to slower flow at sewerage treatment plants as a result of water restrictions; Building contractors and Professional Services - Engineering, where the appointment of contractors and engineering works for the City's New Water Plan have not yet taken place; and Relief Drivers, due to fewer drivers required to transport EPWP staff.
- **Energy:** R&M – Electrical, due to delays in awarding the High Mast tender, where the contract expired on 30 June 2017 and only recommenced in October 2017, resulting in lower than planned expenditure for the year to date; the late commencement of contracts relating to security services, cleaning and transportation for shift workers, which is only paid once invoices are verified and reconciled; and Advisory Services – Research & Advisory, due to the new SEM department within the Energy directorate, which is not yet fully functional and thus spending less than planned.
- **Transport and Urban Development Authority:** Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site; delays in awarding tenders for Delft The Hague Phase 2 project as the price of the preferred bidder is higher than the allowed subsidy; delays with the Morkel's Cottage project as the City first had to obtain access to the site via the Provincial Department of Public Works before work could commence; and Dial-a-Ride bus service, where expenditure is co-funded from a grant from Provincial Government and this funding is utilised first.
- **Social Services:** Recreation, Sport, Tourism & Social Development, due to slower than planned implementation of programmes as a result of delays in the finalisation of the scope of work relating to these programmes; grass cutting services and clearing of alien vegetation, due to the impact of the drought; and various R&M - Contracted Services, due to implementation of major R&M projects being delayed by the appointment of period tender contractors (term tender).

- **Other Expenditure (R207.4 million under)**

The under expenditure is due to various factors within the following directorates:

- **Assets and Facilities Management:** Subsidy on Home-owners Redemption, which is dependent on the number of applications received; and G & D Survey Expenditure, due to Occupancy Surveys that will only commence in April 2018 because of resourcing constraints and data issues.
- **Corporate Services:** Bursaries, due to fewer than anticipated invoices from bursars received for the period; Computer Services Software Licences, due to the improved management of expenditure relating to software licences; Computer Services - Telecommunication Lines, due to expenditure to date being less than planned; and Telecom Expenses, due to delays in receipt of invoices for the month.
- **Energy:** Electricity, due to delays in Eskom payments as a result of the verification process of invoices received; Training, due to outstanding invoices; and Advertising, due to load shedding communication being done corporately.

- **Finance:** Insurance Claims, due to the ad-hoc nature of insurance claims, where payments are processed subject to approval of the submitted claim; Deeds and Transfers, due to the ongoing dispute on shared information (relating to property clearance certificates, move-in and move-out on transfer of properties etc.) between the Deeds Office and the City. Payments will be processed as soon as these disputes are resolved; Indigent Relief, largely due to fewer applications received to date; Bank Charges & Services, due to delays in the rollout of the Point of Sale (POS) system at various cash offices across the City resulting in lower than anticipated expenditure to date; and Commission - Revenue, due to February 2018 expenditure not yet processed as it is in the process of being checked and verified.
- **Informal Settlements, Water & Waste Services:** Eskom Connection Fees, due to limited expenditure incurred to date on the City's New Water Plan; Uniform and Protective Clothing, due to fewer EPWP staff members working or accepting work offers resulting in fewer uniforms required; Electricity, due to usage being lower than anticipated as a result of the reduction in water consumption and consequential transporting of wastewater to treatment plants; and Water Research Levy, due to invoices from the Department of Water & Sanitation being paid one month in arrears.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 42.

Expenditure per vote (directorate)

Vote Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure by Vote							
Vote 1 - Area-Based Service Delivery	547,009	524,668	364,825	368,594	(3,769)	-1.0%	524,668
Vote 2 - Assets & Facilities Management	1,851,499	1,709,767	1,261,625	1,291,353	(29,728)	-2.3%	1,709,777
Vote 3 - Corporate Services	1,741,551	1,600,840	1,117,274	1,143,637	(26,363)	-2.3%	1,600,840
Vote 4 - City Manager	22,198	22,043	17,761	17,593	168	1.0%	22,043
Vote 5 - Directorate of the Mayor	557,674	517,993	376,617	378,014	(1,397)	-0.4%	517,983
Vote 6 - Energy	10,355,750	10,213,592	6,802,629	6,977,440	(174,811)	-2.5%	10,213,592
Vote 7 - Finance	3,370,596	2,633,040	1,773,782	1,953,477	(179,695)	-9.2%	2,633,040
Vote 8 - Informal Settlements, Water & Waste Services	7,739,299	7,934,466	5,169,949	5,530,490	(360,541)	-6.5%	7,934,466
Vote 9 - Safety & Security	3,148,512	3,073,273	2,271,910	2,273,101	(1,191)	-0.1%	3,073,273
Vote 10 - Social Services	3,463,150	3,316,242	2,279,931	2,387,522	(107,590)	-4.5%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,560,879	4,864,774	2,833,313	2,909,906	(76,593)	-2.6%	4,864,774
Total Expenditure by Vote	37,358,116	36,410,699	24,269,617	25,231,128	(961,511)	-3.8%	36,410,699

Reasons for over expenditure per vote

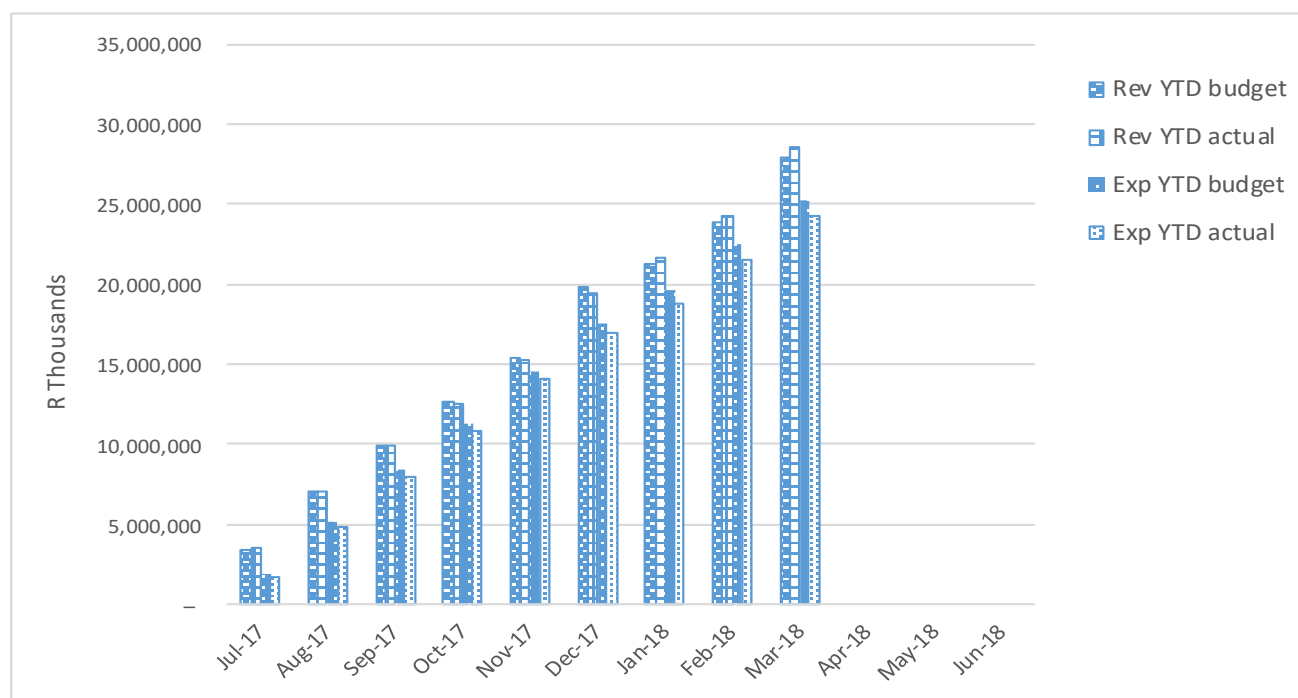
The following directorate reflect bottom line over expenditure for the year-to-date:

- **City Manager (R168k over)**

The over expenditure is due to encashment of leave after resignation of the then City Manager as well as advertising costs for the position of City Manager.

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 36.

Monthly Operational Income and Expenditure Performance



VACANCY STATISTICS

The table below provides a breakdown of vacant positions per directorate.

DIRECTORATE	VACANT POSTS (Permanent positions)		% of Posts Filled	Vacancy Rate
	Number of Posts	Value		
City Manager	1	R2,529,127	50.00%	50.00%
Area-Based Service Delivery	85	R23,785,627	83.23%	16.77%
Assets and Facilities Management	196	R63,525,502	87.92%	12.08%
Corporate Services	119	R54,686,209	91.55%	8.45%
Directorate of the Mayor	77	R45,212,778	81.84%	18.16%
Energy	233	R64,354,195	90.94%	9.06%
Finance	128	R43,782,774	92.61%	7.39%
Informal Settlements, Water and Waste Services	908	R241,232,673	88.91%	11.09%
Safety and Security	207	R56,792,798	95.36%	4.64%
Social Services	359	R94,760,213	93.97%	6.03%
Transport & Urban Development Authority	253	R84,390,768	91.38%	8.62%
TOTAL	2566	R775,052,664	91.39%	8.61%

As from 1 July 2017 to date, 1 742 positions were filled (924 internal and 818 external) with 1 220 terminations processed. The internal filling of vacancies create consequential vacancies and therefore has a minimal impact on the vacancy rate. Seasonal staff are appointed as and when required.

The underspend on staff is currently being assessed for potential use to absorb the financial impact of the drought (New Water Plan) over the medium term.

There is a moratorium on filling of vacancies older than 1 year as from October 2017 (excluding grant-funded positions). Filling of vacancies older than 1 year (i.e. including consequential vacancies, extension of contracts, conversion of contractors to permanency and the appointment of labour brokers) will be subject to approval by the City Manager. This is one of the proposed drought relief measures proposed for implementation to soften a likely Rates and tariff increases in the short-to medium term.

The table below provides an age analysis of vacant positions per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total
City Manager	1	0	0	0	1
Area-Based Service Delivery	64	18	3	0	85
Assets and Facilities Management	104	74	15	3	196
Corporate Services	51	47	19	2	119
Directorate of the Mayor	25	46	5	1	77
Energy	110	81	38	4	233
Finance	68	53	7	0	128
Informal Settlements, Water and Waste Services	294	408	141	65	908
Safety and Security	122	61	21	3	207
Social Services	247	91	21	0	359
Transport & Urban Development Authority	96	93	51	13	253
Grand Total	1182	972	321	91	2566

Details on senior managers remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 57.

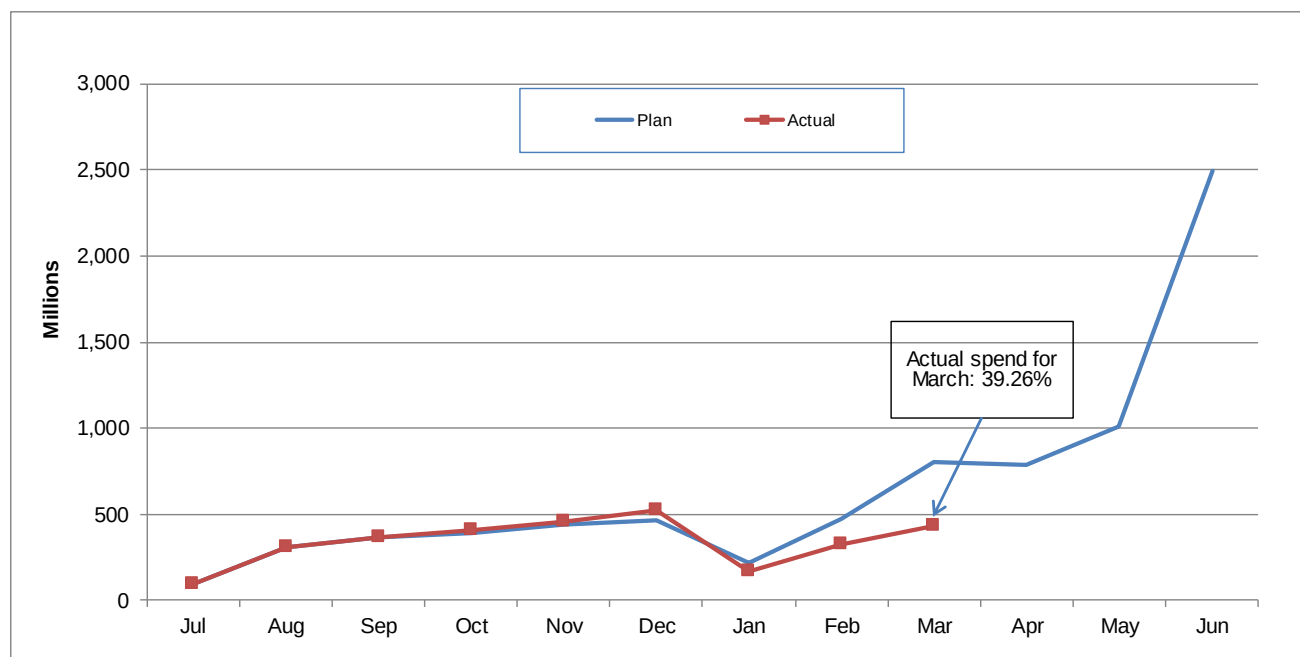
CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total Capital Expenditure	6,975,220	7,851,662	3,082,365	3,594,747	(512,382)	-14.3%	7,518,997
Funded by:							
National Government	2,189,832	2,105,624	835,288	884,165	(48,877)	-5.5%	1,938,512
Provincial Government	79,002	34,663	14,604	20,667	(6,064)	-29.3%	34,663
Transfers recognised - capital	2,268,835	2,140,287	849,892	904,833	(54,941)	-6.1%	1,973,175
Public contributions & donations	84,900	96,585	47,270	46,858	411	0.9%	90,473
Borrowing	2,894,482	4,000,000	1,505,748	1,877,052	(371,304)	-19.8%	3,885,096
Internally generated funds	1,727,003	1,614,790	679,455	766,004	(86,548)	-11.3%	1,570,254
Total Capital Funding	6,975,220	7,851,662	3,082,365	3,594,747	(512,382)	-14.3%	7,518,997

Monthly capital expenditure

The graph below reflects the City's monthly expenditure-to-date measured against the 2017/18 current budget.



Capital budget by municipal vote for 2017/18

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	19,648	6,714	10,440	(3,726)	-35.7%	19,627
Vote 2 - Assets & Facilities Management	358,089	395,019	431,322	207,760	180,391	27,369	15.2%	429,933
Vote 3 - Corporate Services	244,883	351,686	362,758	175,725	197,978	(22,253)	-11.2%	359,876
Vote 4 - City Manager	321	222	192	19	74	(55)	-74.6%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	18,921	9,682	11,463	(1,781)	-15.5%	18,603
Vote 6 - Energy	1,248,887	1,292,814	1,214,500	649,049	688,637	(39,588)	-5.7%	1,142,915
Vote 7 - Finance	23,989	17,136	13,710	8,421	10,595	(2,174)	-20.5%	13,528
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,674,061	1,134,289	1,434,282	(299,993)	-20.9%	3,552,253
Vote 9 - Safety & Security	114,835	191,120	162,819	81,150	104,531	(23,380)	-22.4%	160,074
Vote 10 - Social Services	243,940	283,413	287,506	103,195	126,998	(23,803)	-18.7%	265,205
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	1,666,224	706,361	829,359	(122,998)	-14.8%	1,556,810
Total Capital Multi-year expenditure	5,904,621	6,975,220	7,851,662	3,082,365	3,594,747	(512,382)	-14.3%	7,518,997

Reasons for major over/under expenditure on the capital budget

- **Energy directorate (R39.6 million under)**

The under expenditure relates to the Bloemhof: Stores Upgrade and City Depot CBD - New projects, which are completed and where snagging has commenced and are being addressed; resource efficiency in large municipal buildings project, which is delayed due to protracted tender processes; photovoltaic installation in municipal buildings, which is delayed, due to material changes in scope; and the Bloemhof Network Control Centre, which is delayed due to some concrete quality finishing issues, which has since been resolved.

A 94.1% spend is anticipated for projects currently on the budget.

- **Informal Settlements, Water and Waste Services - Water & Sanitation department (R277.76 million under)**

The year-to-date actual expenditure recorded does not conform to the year-to-date planned budget mainly as a result of misaligned cash flow projections against the Atlantis- and Cape Flats Aquifer projects as well as the Zandvliet Plant Re-use project, which is linked to the City's New Water Plan. Progress on all projects are closely monitored and relevant corrective action will be implemented timeously, if required.

A 96.3% spend is anticipated for the projects currently on the budget.

- **Safety & Security directorate (R23.4 million under)**

The under expenditure is due to delays in delivery of specialised- and replacement vehicles as well as protracted tender process, which initially delayed the Masiphumelele Fire Station, Integrated Contact Centre and Somerset West Fire Station projects.

A 98.3% spend is anticipated for projects currently on the budget.

- **Social Services directorate (R23.8 million under)**

The main reason for the negative variance is the slower than expected implementation on the Gugulethu, Ocean View and Seawinds synthetic pitches, construction of the new Pelican Park Clinic, Du Noon Library construction, National Core Standard Compliance Programme and the Cemeteries Developments projects.

A 92.2% spend is anticipated for projects currently on the budget.

- **Transport & Urban Development Authority (R123 million under)**

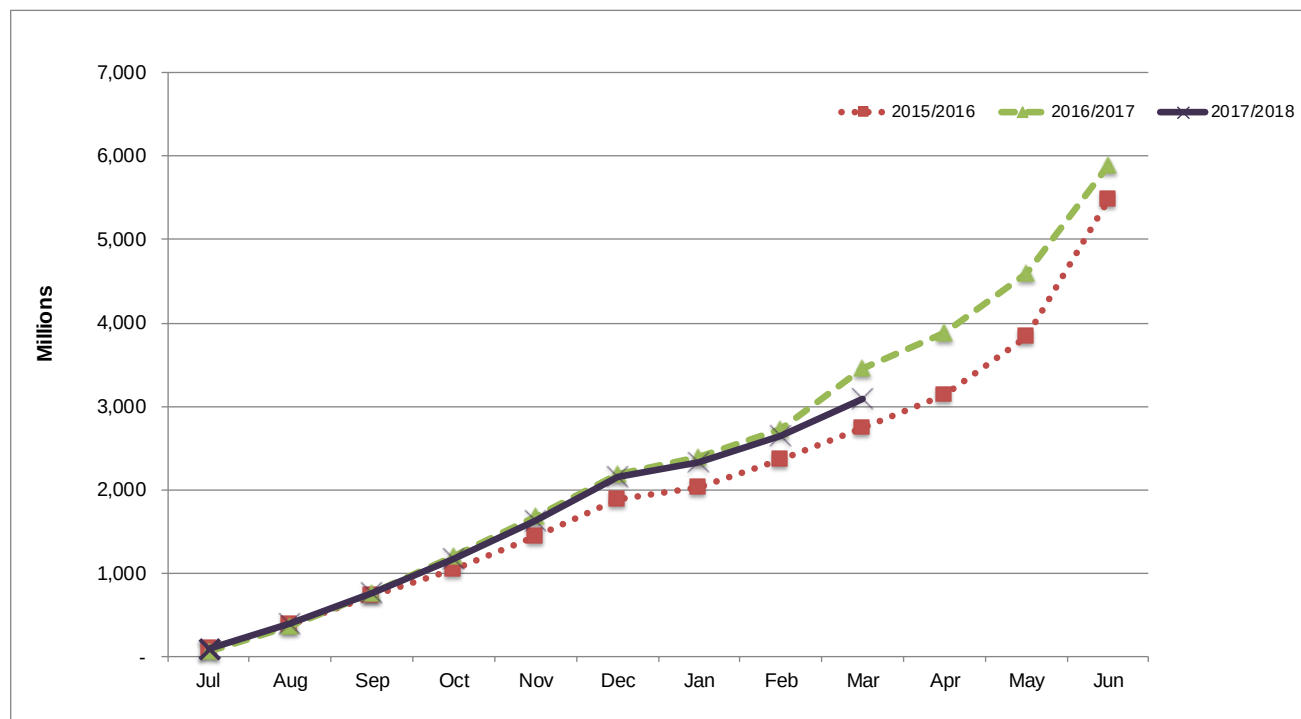
A combination of factors attributed to the directorate's negative variance i.e. awaiting BAC approval for an increase in contract sum required to complete Stock Road IRT Phase 2 project because of the need to relocate underground utility services, which was only determined after the project began as well as liquidation of the contractor on the Road Rehabilitation - Bishop Lavis project.

A 93.4% spend is anticipated for projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 47.

Capital expenditure trend for the past three years

The graph below shows the City's capital expenditure trend for 2015/16, 2016/17 and 2017/18.



Status of certain major capital programmes/projects in the City

Programme or Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Status of project
Acquisition & Commissioning of large Gen	91,149,954	54,169,191	59,365,221.85	5,196,031	Professional fees paid earlier than anticipated, due to work completed earlier than initially planned. The balance of the funding available on the project will be utilised for the procurement of cables required as part of the installation of generators.
Asset Management Programme	79,999,505	39,984,198	37,257,571.92	- 2,726,626	Orders have been placed for various fleet, plant and equipment. Awaiting delivery which is taking longer than anticipated, due to supplier delays.
Borchards Quarry WWTW	95,500,000	36,815,543	71,524,772.48	34,709,229	Project consists of several tenders and all contractors are on site of which some are progressing ahead of programme, due to good contractor performance.
Congestion Relief Projects	84,197,381	27,827,286	12,004,227.82	- 15,823,058	Transport Corridor Assessment Report is awaited and conceptual planning work is progressing well on a time and cost basis. It is the intention to proceed with preliminary design in April 2018 using funds from projects that are proceeding slower than anticipated.
Construction of new Head Office	129,662,507	129,662,507	117,520,965.94	- 12,141,541	Project close to completion. Construction was ahead of program, due to an accelerated project plan implemented by the service provider. The cash flow was subsequently updated to coincide with the accelerated project plan during the January 2018 adjustment budget. The contractor has subsequently reversed back to the original contract terms. The project will still be completed as per contract document by June 2018.
Contermanskloof Reservoir	78,456,170	50,600,000	55,437,714.04	4,837,714	Environmental authorisation in place and land acquisition complete. Professional Services contract (Tender 415C/2012/13) on programme (revised); extension of Time claim pending (due completion of 1st Period of Performance 27 February 2015) [R8 587 567]. Tender 142Q/2015/16 (Contermanskloof Reservoir construction) contract commenced on 27 February 2017 after delays in evaluation and is now on programme (revised) (due Completion Date 1 March 2019) [R146 662 994]. 2 of the 3 contractor's are being liquidated; consequential issues are being dealt with. R1 460 000 to be viremented to BW Infrastructure Replacement/Refurbishment, due to loss of production as a result of the liquidation, which is likely to continue until the contract regains full momentum. The value at risk will be re-evaluated each month and virements will be done to reallocate funds at risk to other projects with a higher certainty of spend.
Dark Fibre Broadband Infrastructure	256,304,656	137,908,941	126,729,485.60	- 11,179,455	Project is behind planned spend due to: 1. Some projects are behind planned spend, due to delays in detailed planning and the construction contractor not starting projects on time as originally agreed. 2. Delays in the submission of certain projects' close-out documentation from the contractor as some projects have been completed already on the Core and local fibre routes project.
Electricity Facilities	53,910,519	35,982,600	31,023,802.73	- 4,958,797	Behind schedule due to various delays on the following projects: 1. Facilities Alterations & Upgrading: Projects that have been identified are in the process of work scheduling. Currently 67% of the work that has been received has been completed. It is anticipated that further projects will be identified for work scheduling further on in this financial year. 2. Refurbishment Graaf Heritage Facility: Project is 77% complete in terms of progress. Windows still to be refurbished and some switchgear to be cleaned and prepared. Practical Completion is anticipated for 7 May 2018. 3. Milnerton: Sub-Depot - Street Lighting: Project has reached Practical Completion (PC) stage. Site handover is not yet possible because the electrical connection to the Public Lighting depot has not yet been completed. Possible underspend of R7 424 852 has been identified. Department to investigate the possibility of reprioritising funds to other critical projects.
IRT Phase 2 A	221,388,621	145,486,518	125,404,427.65	- 20,082,090	Overall the IRT Phase 2A budget is behind, mainly due to the Stock Road project that requires an approval for an increased contract sum and the Strandfontein Road project that is currently with the City Manager for approval. Relevant invoices will be processed after approval. Full expenditure is anticipated by year-end.
IRT Vehicle Acquisition	128,874,854	-	-	-	The first bus has been completed and passed all the homologation testing in Pretoria. The National Regulator for Compulsory Specifications will issue the homologation certificate soon. The other ten chassis are at the Busmark Plant in Cape Town and are under construction in the assembly line. A delay to complete all the other units is still expected, due to the long process of homologation. An extension to have all buses completed and delivered has been granted until 31 May 2018.
Non-Motorised Transport Programme	126,312,407	81,993,271	73,970,826.83	- 8,022,444	Expenditure has fallen slightly behind planned cash flow, due to completion of a number of projects. Expenditure will pick up again as expenditure for the NMT component of the ongoing Broadway Boulevard project is reflected against this item. This item also covers the consultants cost for the NMT programme.
Upgrading Solid Waste facilities	54,882,000	29,528,166	16,820,795.17	- 12,707,371	1. Awaiting invoice from contractor for February 2018. Project manager following up with contractor. 2. Delays in the tender procurement processes where the Bid Evaluation Committee (Due Diligence) took longer than anticipated. Construction to commence in April 2018.
Water Reclamation from Waste Water	19,800,000	4,835,160	-	- 4,835,160	Tender 441S/10/11 service provider awarded; BAC approved award at 9 November 2017 BAC meeting and City Manager on 10 November 2017, however, the resolution was incorrect. BAC approved correction report; resolution once again incorrect. Further correction report approved by BAC on 5 March 2018; resolution once again incorrect. Further correction report approved by BAC on 26 March 2018; awaiting resolution. Design (BW-WP005) in progress. Macassar: Design (BW-WP032) put on hold. Term Tender 133Q/2017/18 (Pipeline) advertised on 3 November 2017 with a closing date of 1 December 2017; evaluated; preferred bidder status approved; negotiations concluded and tender award approved on 5 March 2018. Tender to be signed by 11 April 2018.
Zandvliet WWTW-Extension	91,000,000	39,242,986	29,685,949.11	- 9,557,037	The approval of a section 33 report is taking longer than anticipated.
	1,511,438,574	814,036,367	756,745,761	- 57,290,606	

CASH AND CASH EQUIVALENTS

The City's cash and cash equivalents is R7 272 million as at 31 March 2018.

Outstanding commitments against Cash and Cash Equivalents are reflected in the table below.

Item	Previous Month	Current Month
R'Thousands		
Closing Cash Balance	9,525,056	11,510,026
Unspent Conditional Grants	1,567,113	2,502,832
Housing Development	305,943	308,776
MTAB	13,877	13,784
Trust Funds	762	766
Financial commitments	104,500	104,500
Sinking Funds	-	-
Insurance reserves	493,493	494,438
CRR	2,438,709	2,401,757
TOTAL	4,924,397	5,826,853
TOTAL cash resources - committed working capital	4,600,659	5,683,173

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 29.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 53.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 59.

GRANT UTILISATION

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total operating expenditure of Transfers and Grants:	4,038,307	4,614,735	760,940	773,616	(12,677)	-1.6%	4,614,735
Total capital expenditure of Transfers and Grants	2,353,735	2,236,872	761,369	792,789	(31,420)	-4.0%	2,197,633
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	6,392,042	6,851,607	1,522,309	1,566,405	(44,096)	-2.8%	6,812,368

Detailed information on transfers and grants per funding source is reflected on Table SC7 on page 55.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2017/18								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	322,840	196	27	7	2	(3)	(54)	(7,196)	315,819

Creditors are normally paid within 30 days as stipulated by the MFMA.

Reasons for non-payment within the stipulated timeframe are, inter alia, **outstanding credit notes from vendors (to be deducted from next pay run); bank rejections due to incorrect banking details; and reversal of payment due to system error.**

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2017/18								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2,502,397	27.3%	235,774	2.6%	267,837	2.9%	6,146,485	67.2%	9,152,493
2016/17 - totals only	2,000,146	24.6%	432,046	5.3%	264,286	3.3%	5,432,992	66.8%	8,129,470
Movement	502,252		(196,273)		3,551		713,493		1,023,023
% Increase/(Decrease) year on year		25.1%		-45.4%		1.3%		13.1%	

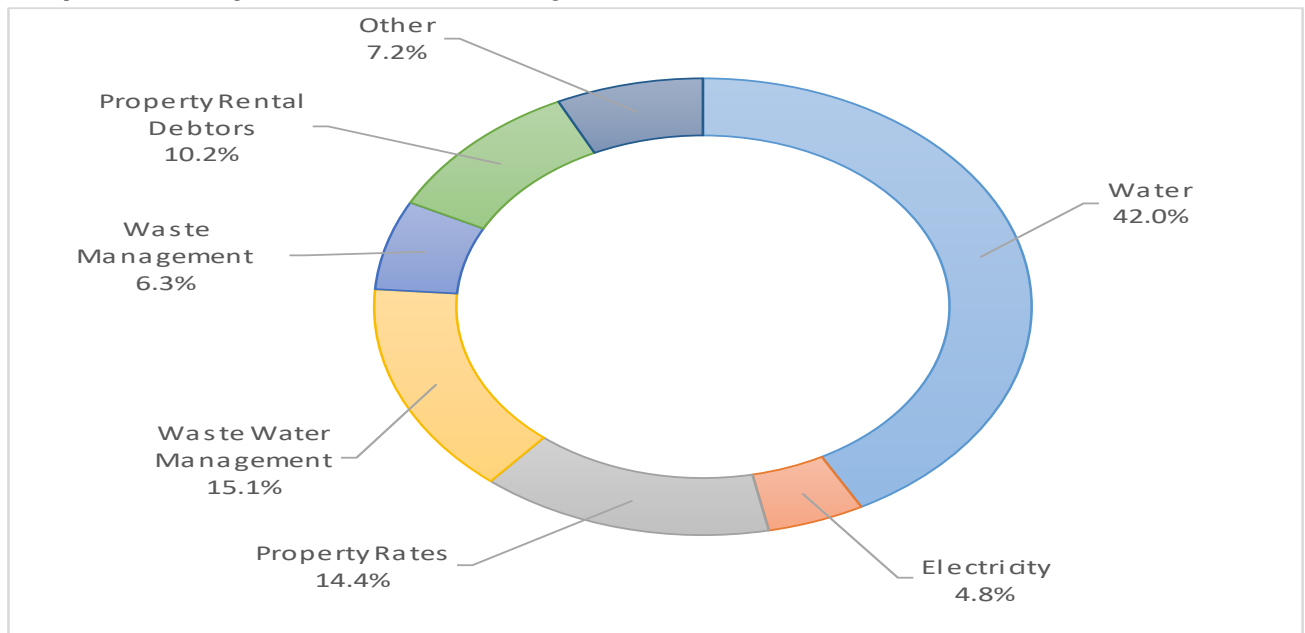
Top 10 debtors: Commercial

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
Victoria Mxenge Housing Dev	R 44,624,525	R 4,524,042	R 4,519,269	R 2,558,201	R 2,402,959	R 1,917,975	R 1,670,031	R 10,360,260	R 16,671,789
Moslem Cemetry Board Trustees	R 12,336,038	R 65,465	R 65,401	R 67,044	R 66,763	R 66,851	R 64,834	R 460,272	R 11,479,409
Zonnbloem College	R 10,319,101	R 190,782	R 201,388	R 191,175	R 129,158	R 0	R 0	R 1,282,557	R 8,324,041
Church Methodist	R 10,290,016	R 2,173,767	R 1,069,631	R 551,734	R 442,667	R 494,517	R 436,118	R 2,524,628	R 2,596,954
Mitchells Plain Foundation	R 8,817,344	R 86,757	R 83,769	R 73,101	R 80,893	R 85,374	R 77,209	R 521,993	R 7,808,248
Hamilton Naki Square Pty Ltd	R 6,937,320	R 1,225,136	R 1,264,274	R 2,287,008	R 0	R 0	R 0	R 2,160,901	R 0
Hamilton Naki Square Pty Ltd	R 6,789,897	R 832,790	R 0	R 0	R 0	R 891,786	R 24,131	R 5,041,825	-R 635
Cape Killarney Prop Investment Pty Ltd	R 6,743,458	R 48,904	R 44,880	R 51,600	R 52,581	R 53,006	R 47,496	R 745,654	R 5,699,338
CP Saagmeule Pty Ltd	R 6,326,614	R 226,698	R 0	R 0	R 1,732,913	R 728,403	R 0	R 3,638,600	R 0
E B Steam Utility Co - SA Breweries	R 5,556,038	R 0	R 0	R 0	R 9	R 0	R 0	R 9	R 5,556,020

Top 10 debtors: Residential

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
Amakhaya Ngoku	R 11,302,669	R 306,356	R 578,350	R 78,169	R 184,454	R 195,212	R 175,121	R 1,539,458	R 8,245,549
Silvermist Mountain Lodge Body Corporat	R 4,934,316	R 118,696	R 239,665	R 0	R 108,764	R 111,289	R 126,168	R 3,053,517	R 1,176,218
Melvie Noma Makapela	R 4,674,491	R 1,265,096	R 19,349	R 344,669	R 161,863	R 90,229	R 78,399	R 1,445,331	R 1,269,554
Ndabeni Communal Property Trust	R 3,948,255	R 115,443	R 107,481	R 110,136	R 112,482	R 103,089	R 98,009	R 845,647	R 2,455,969
Body Corp Sandpiper Mansions	R 3,128,637	R 142,295	R 98,730	R 69,251	R 55,570	R 94,547	R 0	R 648,350	R 2,019,893
Friends Of Bathandwa Trust	R 3,058,964	R 18,370	R 50,473	R 887,694	R 0	R 142	R 200,552	R 902,555	R 999,177
Jacobs Ntongolo	R 2,686,215	R 15,933	R 314,420	R 64,059	R 113,791	R 110,954	R 109,996	R 759,258	R 1,197,804
Wellington Vutha	R 1,854,984	R 14,442	R 13,275	R 14,287	R 14,199	R 14,518	R 14,296	R 315,854	R 1,454,114
Estoril Body Corporate	R 1,808,235	R 16,820	R 12,744	R 14,739	R 14,727	R 15,884	R 19,232	R 1,714,873	-R 784
Nompumelelo Agnes Tyuluba	R 1,801,745	R 352,196	R 370,858	R 183,104	R 87,658	R 73,377	R 86,257	R 337,554	R 310,741

Graphical Analysis of debtors 90 days and older



IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN

Table C1: Monthly Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	8,105,126	8,662,350	8,694,931	6,452,887	6,425,167	27,720	0.4%	8,694,931
Service charges	18,619,106	19,310,141	17,184,556	13,177,058	12,966,175	210,884	1.6%	17,184,556
Investment revenue	768,224	773,657	893,657	634,320	670,801	(36,481)	-5.4%	893,657
Transfers and subsidies	5,864,445	6,455,942	7,032,529	5,720,367	5,749,713	(29,346)	-0.5%	7,032,529
Other own revenue	2,711,751	2,806,001	2,869,650	2,601,057	2,104,528	496,529	23.6%	2,869,650
Total Revenue (excluding capital transfers and contributions)	36,068,652	38,008,091	36,675,324	28,585,689	27,916,384	669,305	2.4%	36,675,324
Employee costs	9,659,300	12,050,690	11,521,793	8,572,645	8,660,587	(87,943)	-1.0%	11,504,886
Remuneration of Councillors	138,374	155,787	155,565	115,787	115,148	639	0.6%	155,565
Depreciation & asset impairment	2,313,471	2,574,607	2,520,137	1,845,156	1,938,106	(92,950)	-4.8%	2,520,137
Finance charges	731,823	1,131,010	993,252	555,198	713,524	(158,326)	-22.2%	993,544
Materials and bulk purchases	8,914,152	9,730,312	9,916,631	6,421,212	6,580,790	(159,578)	-2.4%	9,924,957
Transfers and subsidies	111,829	140,985	413,950	266,073	239,243	26,830	11.2%	415,500
Other expenditure	10,988,770	11,574,725	10,889,371	6,493,546	6,983,730	(490,185)	-7.0%	10,896,109
Total Expenditure	32,857,719	37,358,116	36,410,699	24,269,617	25,231,128	(961,511)	-3.8%	36,410,699
Surplus/(Deficit)	3,210,934	649,975	264,625	4,316,072	2,685,256	1,630,817	60.7%	264,625
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,140,287	849,892	902,505	(52,614)	-5.8%	2,140,287
Contributions & Contributed assets	88,397	84,900	96,585	49,163	48,751	413	0.8%	96,585
Surplus/(Deficit) after capital transfers & contributions	5,304,628	3,003,710	2,501,496	5,215,127	3,636,512	1,578,615	43.4%	2,501,496
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	5,304,628	3,003,710	2,501,496	5,215,127	3,636,512	1,578,615	43.4%	2,501,496
<u>Capital expenditure & funds sources</u>								
Capital expenditure	5,904,621	6,975,220	7,851,662	3,082,365	3,594,747	(512,382)	-14.3%	7,518,997
Capital transfers recognised	2,055,507	2,268,835	2,140,287	849,892	904,833	(54,941)	-6.1%	1,973,175
Public contributions & donations	71,882	84,900	96,585	47,270	46,858	411	0.9%	90,473
Borrowing	2,739,196	2,894,482	4,000,000	1,505,748	1,877,052	(371,304)	-19.8%	3,885,096
Internally generated funds	1,038,037	1,727,003	1,614,790	679,455	766,004	(86,548)	-11.3%	1,570,254
Total sources of capital funds	5,904,621	6,975,220	7,851,662	3,082,365	3,594,747	(512,382)	-14.3%	7,518,997
<u>Financial position</u>								
Total current assets	12,250,660	13,804,580	14,479,069	11,096,184	-	-	-	11,479,069
Total non current assets	46,570,423	49,655,980	51,294,626	51,887,365	-	-	-	51,294,626
Total current liabilities	8,766,303	10,811,468	9,351,474	6,405,687	-	-	-	9,220,521
Total non current liabilities	11,898,945	14,514,129	15,764,660	13,213,128	-	-	-	12,895,613
Community wealth/Equity	38,155,835	38,134,963	40,657,560	43,364,734	-	-	-	40,657,560
<u>Cash flows</u>								
Net cash from (used) operating	6,601,206	5,500,155	4,773,518	5,388,867	6,320,566	931,699	14.7%	4,773,518
Net cash from (used) investing	(6,102,676)	(7,059,015)	(6,828,830)	(2,293,754)	(2,601,899)	(308,145)	11.8%	(6,828,830)
Net cash from (used) financing	(380,806)	2,103,124	3,597,199	726,932	725,506	(1,426)	-0.2%	3,597,199
Cash/cash equivalents at the month/year end	3,450,193	4,425,075	4,992,079	7,272,237	7,894,366	622,129	7.9%	4,992,079
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<u>Debtors Age Analysis</u>								
Total By Income Source	2,502,397	235,774	267,837	163,880	101,980	1,187,090	4,464,776	9,152,493
<u>Creditors Age Analysis</u>								
Total Creditors	322,840	196	27	2	(3)	(54)	(7,196)	315,819

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,070,329	14,882,934	13,787,435	11,167,970	10,949,452	218,517	2.0%	13,787,435
Executive and council	1,400	3,126	3,594	255	600	(345)	-57.5%	3,594
Finance and administration	14,068,927	14,879,801	13,783,833	11,167,709	10,948,847	218,862	2.0%	13,783,833
Internal audit	2	8	8	5	5	0	6.2%	8
Community and public safety	1,833,039	1,956,529	2,308,669	1,114,911	1,185,935	(71,025)	-6.0%	2,308,669
Community and social services	105,403	120,972	122,745	68,398	79,785	(11,387)	-14.3%	122,745
Sport and recreation	106,473	114,329	112,500	48,671	53,250	(4,578)	-8.6%	112,500
Public safety	24,889	22,293	25,945	15,696	14,861	835	5.6%	25,945
Housing	1,279,471	1,328,591	1,661,283	711,108	755,825	(44,716)	-5.9%	1,661,283
Health	316,802	370,343	386,197	271,038	282,215	(11,178)	-4.0%	386,197
Economic and environmental services	3,237,399	3,224,458	3,309,790	2,154,983	2,065,767	89,216	4.3%	3,309,790
Planning and development	324,404	342,034	348,279	264,972	247,090	17,882	7.2%	348,279
Road transport	2,896,258	2,880,418	2,952,434	1,887,467	1,816,472	70,995	3.9%	2,952,434
Environmental protection	16,736	2,006	9,077	2,544	2,204	339	15.4%	9,077
Trading services	19,018,621	20,291,096	19,499,492	15,041,257	14,660,884	380,373	2.6%	19,499,492
Energy sources	12,083,270	12,256,796	12,535,609	9,351,601	9,372,800	(21,199)	-0.2%	12,535,609
Water management	3,659,066	4,123,369	3,592,015	3,110,653	2,778,207	332,446	12.0%	3,592,015
Waste water management	2,059,709	2,547,543	1,893,872	1,377,464	1,304,053	73,411	5.6%	1,893,872
Waste management	1,216,576	1,363,387	1,477,996	1,201,539	1,205,824	(4,285)	-0.4%	1,477,996
Other	2,958	6,809	6,809	5,624	5,601	23	0.4%	6,809
Total Revenue - Functional	38,162,346	40,361,826	38,912,195	29,484,744	28,867,640	617,104	2.1%	38,912,195
Expenditure - Functional								
Governance and administration	6,367,386	8,555,468	7,358,789	5,040,918	5,267,629	(226,712)	-4.3%	7,346,307
Executive and council	359,348	443,609	421,705	309,762	292,647	17,116	5.8%	415,825
Finance and administration	5,970,798	8,061,212	6,890,842	4,697,657	4,939,924	(242,267)	-4.9%	6,884,239
Internal audit	37,240	50,646	46,242	33,499	35,059	(1,560)	-4.4%	46,242
Community and public safety	4,789,295	5,318,902	5,430,384	3,488,482	3,674,443	(185,961)	-5.1%	5,436,182
Community and social services	847,987	931,712	892,463	616,270	642,709	(26,439)	-4.1%	892,180
Sport and recreation	1,088,040	1,212,821	1,129,401	798,922	849,482	(50,560)	-6.0%	1,129,103
Public safety	508,298	600,875	580,975	406,295	432,967	(26,672)	-6.2%	580,975
Housing	1,340,014	1,498,847	1,737,142	856,113	942,236	(86,123)	-9.1%	1,747,395
Health	1,004,957	1,074,647	1,090,403	810,882	807,049	3,833	0.5%	1,086,529
Economic and environmental services	5,679,268	6,351,817	6,396,479	4,396,292	4,461,870	(65,578)	-1.5%	6,402,443
Planning and development	783,735	1,042,789	977,072	716,251	720,643	(4,392)	-0.6%	980,988
Road transport	4,779,345	5,186,569	5,286,570	3,591,120	3,648,004	(56,884)	-1.6%	5,288,617
Environmental protection	116,188	122,458	132,837	88,922	93,224	(4,302)	-4.6%	132,837
Trading services	15,886,413	17,026,865	17,128,800	11,270,554	11,752,659	(482,105)	-4.1%	17,129,338
Energy sources	9,573,670	9,929,327	9,911,388	6,585,106	6,759,979	(174,872)	-2.6%	9,911,872
Water management	3,067,944	3,225,897	3,774,877	2,350,116	2,541,379	(191,263)	-7.5%	3,774,877
Waste water management	1,643,752	1,990,882	1,650,529	1,096,546	1,165,810	(69,264)	-5.9%	1,650,584
Waste management	1,601,046	1,880,759	1,792,006	1,238,785	1,285,490	(46,705)	-3.6%	1,792,006
Other	135,357	105,064	96,247	73,371	74,526	(1,155)	-1.5%	96,429
Total Expenditure - Functional	32,857,719	37,358,116	36,410,699	24,269,617	25,231,128	(961,511)	-3.8%	36,410,699
Surplus/ (Deficit) for the year	5,304,628	3,003,710	2,501,496	5,215,127	3,636,512	1,578,615	43.4%	2,501,496

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	176,748	204,290	204,758	159,378	151,422	7,956	5.3%	204,758
Vote 2 - Assets & Facilities Management	414,050	453,587	420,440	304,203	314,191	(9,988)	-3.2%	420,440
Vote 3 - Corporate Services	64,771	68,073	64,698	53,167	33,189	19,978	60.2%	64,698
Vote 4 - City Manager	0	—	—	—	—	—	—	—
Vote 5 - Directorate of the Mayor	852	3,324	17,824	9,291	11,003	(1,712)	-15.6%	17,824
Vote 6 - Energy	12,083,675	12,256,918	12,297,019	9,113,424	9,134,180	(20,756)	-0.2%	12,297,019
Vote 7 - Finance	13,563,360	14,307,250	13,803,757	11,580,203	11,331,466	248,737	2.2%	13,803,757
Vote 8 - Informal Settlements, Water & Waste Services	7,044,676	8,212,622	6,927,783	5,334,356	5,007,937	326,419	6.5%	6,927,783
Vote 9 - Safety & Security	1,402,527	1,267,627	1,282,465	1,053,367	928,450	124,917	13.5%	1,282,465
Vote 10 - Social Services	790,612	904,664	901,457	574,912	604,797	(29,885)	-4.9%	901,457
Vote 11 - Transport & Urban Development Authority	2,621,074	2,683,471	2,991,994	1,302,442	1,351,005	(48,563)	-3.6%	2,991,994
Total Revenue by Vote	38,162,346	40,361,826	38,912,195	29,484,744	28,867,640	617,104	2.1%	38,912,195
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	412,259	547,009	524,668	364,825	368,594	(3,769)	-1.0%	524,668
Vote 2 - Assets & Facilities Management	1,564,514	1,851,499	1,709,767	1,261,625	1,291,353	(29,728)	-2.3%	1,709,777
Vote 3 - Corporate Services	1,439,692	1,741,551	1,600,840	1,117,274	1,143,637	(26,363)	-2.3%	1,600,840
Vote 4 - City Manager	21,436	22,198	22,043	17,761	17,593	168	0.95%	22,043
Vote 5 - Directorate of the Mayor	404,576	557,674	517,993	376,617	378,014	(1,397)	-0.4%	517,983
Vote 6 - Energy	9,885,010	10,355,750	10,213,592	6,802,629	6,977,440	(174,811)	-2.5%	10,213,592
Vote 7 - Finance	2,417,454	3,370,596	2,633,040	1,773,782	1,953,477	(179,695)	-9.2%	2,633,040
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	7,934,466	5,169,949	5,530,490	(360,541)	-6.5%	7,934,466
Vote 9 - Safety & Security	2,839,108	3,148,512	3,073,273	2,271,910	2,273,101	(1,191)	-0.1%	3,073,273
Vote 10 - Social Services	2,950,086	3,463,150	3,316,242	2,279,931	2,387,522	(107,590)	-4.5%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	4,864,774	2,833,313	2,909,906	(76,593)	-2.6%	4,864,774
Total Expenditure by Vote	32,857,719	37,358,116	36,410,699	24,269,617	25,231,128	(961,511)	-3.8%	36,410,699
Surplus/ (Deficit) for the year	5,304,628	3,003,710	2,501,496	5,215,127	3,636,512	1,578,615	43.4%	2,501,496

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,105,126	8,662,350	8,694,931	6,452,887	6,425,167	27,720	0.4%	8,694,931
Service charges - electricity revenue	11,763,615	11,942,546	11,942,546	8,868,300	8,971,437	(103,137)	-1.15%	11,942,546
Service charges - water revenue	3,460,853	3,932,868	2,654,743	2,339,056	2,043,189	295,866	14.5%	2,654,743
Service charges - sanitation revenue	1,631,273	2,092,272	1,521,522	1,179,505	1,152,273	27,231	2.4%	1,521,522
Service charges - refuse revenue	1,190,778	1,341,882	1,065,173	790,032	798,880	(8,847)	-1.1%	1,065,173
Service charges - other	572,588	573	573	166	396	(230)	-58.1%	573
Rental of facilities and equipment	358,497	418,011	376,191	270,968	284,204	(13,237)	-4.7%	376,191
Interest earned - external investments	768,224	773,657	893,657	634,320	670,801	(36,481)	-5.4%	893,657
Interest earned - outstanding debtors	278,063	284,131	284,131	222,467	200,992	21,475	10.7%	284,131
Dividends received	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	1,241,128	1,146,414	1,243,623	1,235,434	907,663	327,770	36.1%	1,243,623
Licences and permits	47,741	43,749	43,749	37,573	31,837	5,736	18.0%	43,749
Agency services	188,238	162,771	162,771	151,937	139,280	12,657	9.1%	162,771
Transfers and subsidies	5,864,445	6,455,942	7,032,529	5,720,367	5,749,713	(29,346)	-0.51%	7,032,529
Other revenue	411,300	709,425	719,686	649,178	511,143	138,035	27.0%	719,686
Gains on disposal of PPE	186,784	41,500	39,500	33,500	29,408	4,091	13.9%	39,500
Total Revenue (excluding capital transfers and contributions)	36,068,652	38,008,091	36,675,324	28,585,689	27,916,384	669,305	2.4%	36,675,324
Expenditure By Type								
Employee related costs	9,659,300	12,050,690	11,521,793	8,572,645	8,660,587	(87,943)	-1.0%	11,504,886
Remuneration of councillors	138,374	155,787	155,565	115,787	115,148	639	0.6%	155,565
Debt impairment	2,323,482	2,508,738	2,491,185	1,792,850	1,793,347	(497)	0.0%	2,491,185
Depreciation & asset impairment	2,313,471	2,574,607	2,520,137	1,845,156	1,938,106	(92,950)	-4.80%	2,520,137
Finance charges	731,823	1,131,010	993,252	555,198	713,524	(158,326)	-22.2%	993,544
Bulk purchases	8,438,102	8,540,135	8,742,293	5,566,086	5,735,893	(169,806)	-3.0%	8,742,293
Other materials	476,050	1,190,177	1,174,338	855,126	844,897	10,228	1.2%	1,182,665
Contracted services	4,171,123	6,086,610	6,137,933	3,403,458	3,686,990	(283,532)	-7.7%	6,140,499
Transfers and subsidies	111,829	140,985	413,950	266,073	239,243	26,830	11.2%	415,500
Other expenditure	4,486,789	2,978,990	2,259,790	1,295,626	1,503,067	(207,441)	-13.8%	2,263,931
Loss on disposal of PPE	7,376	387	462	1,611	326	1,285	394.2%	494
Total Expenditure	32,857,719	37,358,116	36,410,699	24,269,617	25,231,128	(961,511)	-3.8%	36,410,699
Surplus/(Deficit)	3,210,934	649,975	264,625	4,316,072	2,685,256	1,630,817	60.7%	264,625
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,140,287	849,892	902,505	(52,614)	60.7%	2,140,287
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	96,585	47,270	48,751	(1,481)	-3.0%	96,585
Transfers and subsidies - capital (in-kind - all)	16,516	–	–	1,894	0	1,894	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	5,304,628	3,003,710	2,501,496	5,215,127	3,636,512			2,501,496
Taxation	–	–	–	–	–			–
Surplus/(Deficit) after taxation	5,304,628	3,003,710	2,501,496	5,215,127	3,636,512			2,501,496
Attributable to minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	5,304,628	3,003,710	2,501,496	5,215,127	3,636,512			2,501,496
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	5,304,628	3,003,710	2,501,496	5,215,127	3,636,512			2,501,496

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	19,648	6,714	10,440	(3,726)	-35.7%	19,627
Vote 2 - Assets & Facilities Management	358,089	395,019	431,322	207,760	180,391	27,369	15.2%	429,933
Vote 3 - Corporate Services	244,883	351,686	362,758	175,725	197,978	(22,253)	-11.2%	359,876
Vote 4 - City Manager	321	222	192	19	74	(55)	-74.6%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	18,921	9,682	11,463	(1,781)	-15.5%	18,603
Vote 6 - Energy	1,248,887	1,292,814	1,214,500	649,049	688,637	(39,588)	-5.7%	1,142,915
Vote 7 - Finance	23,989	17,136	13,710	8,421	10,595	(2,174)	-20.5%	13,528
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,674,061	1,134,289	1,434,282	(299,993)	-20.9%	3,552,253
Vote 9 - Safety & Security	114,835	191,120	162,819	81,150	104,531	(23,380)	-22.4%	160,074
Vote 10 - Social Services	243,940	283,413	287,506	103,195	126,998	(23,803)	-18.7%	265,205
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	1,666,224	706,361	829,359	(122,998)	-14.8%	1,556,810
Total Capital Expenditure	5,904,621	6,975,220	7,851,662	3,082,365	3,594,747	(512,382)	-14.3%	7,518,997
Capital Expenditure - Standard Classification								
Governance and administration	1,073,026	1,244,434	1,205,754	684,335	677,309	7,026	1.0%	1,196,998
Executive and council	9,164	3,594	4,725	1,027	2,026	(999)	-49.3%	4,705
Finance and administration	1,063,731	1,239,881	1,200,070	682,873	674,670	8,203	1.2%	1,191,613
Internal audit	131	959	959	434	613	(179)	-29.1%	680
Community and public safety	773,993	955,697	866,243	354,421	413,301	(58,880)	-14.2%	790,745
Community and social services	127,329	151,270	144,022	56,386	66,826	(10,440)	-15.6%	141,660
Sport and recreation	127,927	105,711	118,398	42,312	47,544	(5,231)	-11.0%	106,448
Public safety	18,865	46,799	23,045	5,363	12,359	(6,996)	-56.6%	20,354
Housing	476,876	606,733	535,218	233,232	261,210	(27,978)	-10.7%	484,319
Health	22,996	45,183	45,560	17,128	25,363	(8,235)	-32.5%	37,964
Economic and environmental services	1,578,032	1,662,703	1,499,222	656,108	775,873	(119,765)	-15.4%	1,436,945
Planning and development	70,697	44,786	37,512	17,815	21,252	(3,437)	-16.2%	37,511
Road transport	1,495,384	1,599,888	1,444,102	622,349	738,140	(115,790)	-15.7%	1,381,159
Environmental protection	11,951	18,028	17,608	15,944	16,482	(538)	-3.3%	18,275
Trading services	2,474,957	3,104,956	4,273,012	1,382,928	1,723,034	(340,107)	-19.7%	4,086,880
Energy sources	1,131,636	1,183,872	1,102,924	578,216	594,070	(15,855)	-2.7%	1,035,182
Water management	608,426	853,967	2,308,124	466,063	813,098	(347,036)	-42.7%	2,195,484
Waste water management	659,092	684,576	671,188	273,646	206,202	67,445	32.7%	665,438
Waste management	75,803	382,541	190,776	65,003	109,664	(44,661)	-40.7%	190,776
Other	4,613	7,432	7,431	4,573	5,229	(656)	-12.6%	7,430
Total Capital Expenditure - Standard Classification	5,904,621	6,975,220	7,851,662	3,082,365	3,594,747	(512,382)	-14.3%	7,518,997
Funded by:								
National Government	2,009,376	2,189,832	2,105,624	835,288	884,165	(48,877)	-5.5%	1,938,512
Provincial Government	46,130	79,002	34,663	14,604	20,667	(6,064)	-29.3%	34,663
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-
Transfers recognised - capital	2,055,507	2,268,835	2,140,287	849,892	904,833	(54,941)	-6.1%	1,973,175
Public contributions & donations	71,882	84,900	96,585	47,270	46,858	411	0.9%	90,473
Borrowing	2,739,196	2,894,482	4,000,000	1,505,748	1,877,052	(371,304)	-19.8%	3,885,096
Internally generated funds	1,038,037	1,727,003	1,614,790	679,455	766,004	(86,548)	-11.3%	1,570,254
Total Capital Funding	5,904,621	6,975,220	7,851,662	3,082,365	3,594,747	(512,382)	-14.3%	7,518,997

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash	506,037	103,918	103,918	190,049	103,918
Call investment deposits	4,603,568	6,599,932	6,755,183	4,603,568	3,755,183
Consumer debtors	5,724,864	5,635,475	6,008,994	4,901,876	6,008,994
Other debtors	1,077,455	1,135,110	1,239,073	944,886	1,239,073
Current portion of long-term receivables	14,201	18,845	14,911	14,201	14,911
Inventory	324,536	311,300	356,990	441,604	356,990
Total current assets	12,250,660	13,804,580	14,479,069	11,096,184	11,479,069
Non current assets					
Long-term receivables	40,973	46,655	38,924	28,956	38,924
Investments	4,877,663	3,842,589	4,664,755	8,969,412	4,664,755
Investment property	586,427	586,473	584,713	586,427	584,713
Investments in Associate	–	–	–	–	–
Property, plant and equipment	40,377,585	44,648,942	45,467,384	41,614,794	45,467,384
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	678,871	522,272	529,946	678,871	529,946
Other non-current assets	8,904	9,049	8,904	8,904	8,904
Total non current assets	46,570,423	49,655,980	51,294,626	51,887,365	51,294,626
TOTAL ASSETS	58,821,083	63,460,560	65,773,695	62,983,549	62,773,695
<u>LIABILITIES</u>					
Current liabilities					
Bank overdraft	5,298	–	–	–	–
Borrowing	334,185	428,372	428,372	334,185	366,249
Consumer deposits	351,710	392,806	386,881	346,273	386,881
Trade and other payables	7,110,818	8,766,074	7,504,429	4,768,632	7,435,599
Provisions	964,293	1,224,215	1,031,792	956,598	1,031,792
Total current liabilities	8,766,303	10,811,468	9,351,474	6,405,687	9,220,521
Non current liabilities					
Borrowing	5,789,616	7,770,349	9,311,597	6,531,079	6,442,550
Provisions	6,109,330	6,743,780	6,453,063	6,682,049	6,453,063
Total non current liabilities	11,898,945	14,514,129	15,764,660	13,213,128	12,895,613
TOTAL LIABILITIES	20,665,248	25,325,597	25,116,135	19,618,815	22,116,135
NET ASSETS	38,155,835	38,134,963	40,657,560	43,364,734	40,657,560
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated Surplus/(Deficit)	34,382,649	35,341,724	37,183,919	40,036,342	37,183,919
Reserves	3,773,186	2,793,239	3,473,642	3,328,392	3,473,642
TOTAL COMMUNITY WEALTH/EQUITY	38,155,835	38,134,963	40,657,560	43,364,734	40,657,560

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,395,674	6,340,271	6,333,435	6,835	0.1%	8,395,674
Service charges	18,619,105	17,459,005	16,053,486	12,299,995	12,175,656	124,338	1.0%	16,053,486
Other revenue	617,854	1,357,994	1,406,761	1,963,149	1,365,068	598,081	43.8%	1,406,761
Government - operating	3,633,883	6,455,942	7,032,299	6,696,729	6,696,077	652	0.0%	7,032,299
Government - capital	2,014,869	2,353,735	2,227,102	2,175,877	2,227,102	(51,225)	-2.3%	2,227,102
Interest	999,822	773,657	893,657	487,270	479,531	7,739	1.6%	893,657
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(26,611,461)	(30,121,395)	(30,302,034)	(24,033,041)	(22,416,354)	1,616,688	-7.2%	(30,302,034)
Finance charges	(666,163)	(981,827)	(933,427)	(541,382)	(539,949)	1,433	-0.3%	(933,427)
Transfers and Grants	(111,829)	(140,985)	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,601,206	5,500,155	4,773,518	5,388,867	6,320,566	931,699	14.7%	4,773,518
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	39,500	-	-	-	-	39,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (Increase) other non-current receivables	13,614	2,456	10,186	-	-	-	-	10,186
Decrease (Increase) in non-current investments	(410,412)	(212,908)	(212,908)	-	-	-	-	(212,908)
Payments								
Capital assets	(5,904,620)	(6,890,062)	(6,665,608)	(2,293,754)	(2,601,899)	(308,145)	11.8%	(6,665,608)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,102,676)	(7,059,015)	(6,828,830)	(2,293,754)	(2,601,899)	(308,145)	11.8%	(6,828,830)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2,500,000	4,000,000	1,000,000	1,000,000	-	-	4,000,000
Increase (decrease) in consumer deposits	27,077	35,710	29,785	-	-	-	-	29,785
Payments								
Repayment of borrowing	(407,883)	(432,586)	(432,586)	(273,068)	(274,494)	(1,426)	0.5%	(432,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(380,806)	2,103,124	3,597,199	726,932	725,506	(1,426)	-0.2%	3,597,199
NET INCREASE/ (DECREASE) IN CASH HELD	117,724	544,264	1,541,886	3,822,044	4,444,173			1,541,886
Cash/cash equivalents at beginning:	3,332,469	3,880,811	3,450,193	3,450,193	3,450,193			3,450,193
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	4,992,079	7,272,237	7,894,366			4,992,079

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN
Table SC1: Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	27,720	0.4%	The variance is the net result of Property Rates less Income Foregone (Rates Rebates) and is the combined result of real time valuation outcomes and the lower than planned applications received for council determined rates rebates and exemptions.	No corrective actions required.
Service charges - electricity revenue	(103,137)	-1.15%	The under-recovery is due to periodic fluctuations in consumption as a consequence of weather conditions; the continuous movement of consumers between the various tariff categories; consumer account adjustments and changes to the costs associated with the fixed charge.	The finance manager is monitoring the situation. No corrective action is required at this stage.
Service charges - water revenue	295,866	14.5%	The over-recovery is due to the various levels of water restrictions that have been implemented as well as the impact of billing cycles and continuous corrections. It is important to note that the various levels of water restrictions are 'unchartered water' and no previous budget trends in this regard are available.	The current situation is monitored by the finance manager.
Service charges - sanitation revenue	27,231	2.4%	The over-recovery is due to the various levels of water restrictions that have been implemented as well as the impact of billing cycles and continuous corrections. It is important to note that the various levels of water restrictions are 'unchartered water' and no previous budget trends in this regard are available.	The current situation is monitored by the finance manager.
Service charges - refuse revenue	(8,847)	-1.1%	The under-recovery reflects against: 1. Disposal Coupons Fees, where the external contractor could not continue rendering the refuse removal service resulting as the service is being rendered in-house. 2. Special Waste Fees, due to the lower than anticipated quantities of hazardous waste disposed of.	The current situation is monitored by the finance manager. Corrections will be done where required.
Service charges - other	(230)	-58.1%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance e %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Rental of facilities and equipment	(13,237)	-4.7%	The under-recovery is mainly within the Assets & Facilities Management directorate and is due to the transfer of Council Rental Stock to new owners resulting in a reduction in rental billings.	Continuous monitoring is being performed. No corrective action foreseen at this stage.
Interest earned - external investments	(36,481)	-5.4%	The under-recovery is within the Finance directorate and is due to lower than anticipated interest received on non-current investments for the period.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.
Interest earned - outstanding debtors	21,475	10.7%	The over-recovery is due to higher than planned interest on outstanding consumer debtor accounts for Water, Electricity and Solid Waste.	No corrective action required at this stage.
Dividends received	–	-		
Fines, penalties and forfeits	327,770	36.1%	The over-recovery is mainly against: 1. Traffic Fines and Traffic Fines-Accruals (Safety & Security directorate), due to more than planned fines issued and paid for. 2. Forfeits - Unclaimed Monies, due to clearing of long outstanding credits, which are older than three years from debtors' accounts i.e.	No corrective action required at this stage.
Licences and permits	5,736	18.0%	The over-recovery is mainly on learners licences applications, learners certificates and PDP operators permits within the Safety & Security directorate. due to higher than planned applications received to date.	No corrective action required at this stage.
Agency services	12,657	9.1%	The over-recovery is mainly within the Finance directorate and is due to licence renewal tariff increases as well as the increase in the number of renewals processed as a result of a continuous drive by the City and Provincial Government to enforce the renewal of licences.	No corrective action required at this stage.
Transfers and subsidies	(29,346)	-0.5%	The variance is a combination of over-/under recovery mainly in the following directorates: 1. Transport & Urban Development Authority (under), due to slower than expected progress on the MyCiTi N2 Express capacity building project. 2. Informal Settlements & Backyarders department (over), due to: a) EPWP projects progressing ahead of schedule; and b) Higher than planned fire kits purchased as the project is running ahead of schedule. 3. Assets & Facilities Management (under), due to the delay of Occupancy Surveys as a result of resourcing constraints and data issues. 4. Safety & Security (under), due to delays in the recruitment and appointment of staff members for the Alcohol Game changer project causing under spend against the project.	No corrective action is required at this stage. The situation is monitored by the respective finance managers and project managers on a continuous basis.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Other revenue	138,035	27.0%	The variance is a combination of over-/under-recovery on different revenue elements within this category. 1. Collections charges recovered (over), due to higher than planned recovery from consumers to date. 2. Service Charges - Infrastructure (over), due to higher than planned recovery of infrastructure costs, mainly on Broadband Services. 3. Cash Recoveries - Claims (over), due to the unplanned receipt of a SASRIA claim. 4. Skills Development Levy (over), due to higher than planned revenue received for Skills Development Levies. The receipt of payments to this category is unpredictable in nature. 5. Advertising Fees (over), due to receipt of revenue relating to the 2016/17 financial year as issues with the advertising company, which were only resolved recently. 6. Building Levies (over), due to the impact of unexpected increases in activity in the building industry. 7. Fire Fees (over), due to higher than planned revenue received as a result of the large volumes of fires extinguished. 8. Development Contribution/Levy (over), as a result of the extent of property development in the City. 9. Recoveries of Operational Expenditure (over), due to unplanned recovery of expenditure from external customers i.e. legal costs recovered from third parties etc. 10. Hire of Municipal Staff (over), due to higher than planned use of municipal staff (mainly from the Safety & Security directorate) to perform duties at events. 11. Camp/Resort Fees (under), due to lower than planned utilisation of facilities to date. 12. Admission/Entrance Fees (under), due to lower than planned utilisation of facilities to date. 13. Busfares-Transit Products (over), due to the rail service being unpredictable resulting in an increase in the use of MyCiti services.	Finance managers are continuously monitoring the situation and corrective actions will be undertaken where necessary.
Gains on disposal of PPE	4,091	13.9%	Immaterial variance.	-

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Area-Based Service Delivery	7,956	5.3%	The over-recovery is mainly on: 1. CIDS-Commercial, due to more consumers than planned. 2. Informal Trading Levies, due to the increase in Informal Traders in the City. 3. Forfeits - Unclaimed Monies, due to clearing of long outstanding credits i.e. unclaimed down payments, refunds etc. from debtor accounts.	No corrective action is required.
Vote 2 - Assets & Facilities Management	(9,988)	-3.2%	The variance is a combination of over-/under recovery. 1. Rental of Facilities and Equipment (under), due to the transfer of Council Rental Stock to new owners, resulting in a reduction in rental billings. 2. Indigent Relief (over), as a result of more than planned applications received to date. 3. Fines, Penalties and Forfeits (over), due to higher than planned clearing of unclaimed deposits and security deposits forfeited. 4. Government Grants - Provincial (under), due to the delay of Occupancy Surveys as a result of resourcing constraints and data issues. 5. Interest Received - Housing (under), due to more housing loans being settled resulting in lower actual interest charges received. 6. Gains on Disposal of PPE (over), due to the unpredictable nature of the final outcome of transactions on the disposal of PPE and the realisation of revenue from such transactions.	No corrective action is required at this stage.
Vote 3 - Corporate Services	19,978	60.2%	The over-recovery is mainly on: 1. Service Charges - Infrastructure, due to higher than planned revenue received on the Broadband project. 2. Recoveries of Operational Expenditure, due to higher than planned legal costs recovered from third parties. 3. Skills Development Levies, due to higher than planned revenue received for the period as the actual receipt of revenue from claims submitted is unpredictable in nature.	Continuous monitoring is being performed. No corrective action required at the moment.
Vote 4 - City Manager	—	-	-	-
Vote 5 - Directorate of the Mayor	(1,712)	-15.6%	The under-recovery is on Transfers and Subsidies, due to lower than planned revenue recognised to date.	The finance manager is monitoring the situation.
Vote 6 - Energy	(20,756)	-0.2%	The variance is a combination of over-/under-recovery. 1. Service Charges - Electricity Revenue (under), due to periodic changes in consumption as a result of weather conditions; the continuous movement of consumers between the various tariff categories; consumer account adjustments and changes to the costs associated with the fixed charge. 2. Fines, penalties and forfeits (over), due to clearing of outstanding credits older than three years from debtors' accounts i.e. unclaimed down payments, refunds etc. 3. Interest earned - outstanding debtors (over), where higher than anticipated interest on arrears was earned for the period, based on outstanding consumer accounts. 4. Other Revenue (over), mainly on Development Levies, which is demand driven and based on property development within the City. 5. Capital Transfers (over), due to Electrification projects being ahead of schedule as a result of good contractor performance; more than planned service connection applications from new customers; and upgraded supplies being more than planned.	No corrective action is required at this stage.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 7 - Finance	248,737	2.2%	The variance is a combination of over-/under-recovery. 1. Property Rates (over), where the variance is the net result of Property Rates less Income Foregone (Rates Rebates). The variance is the combined result of real time valuation outcomes and the lower than planned applications received for Council determined rates rebates and exemptions. 2. Interest earned on external investments (under), due to lower than anticipated interest received on non-current investments for the period. 3. Interest earned - outstanding debtors (under), mainly due to lower than planned revenue received from interest charges on Rates debtor arrears for the period. 4. Fines, penalties and forfeits (over), due to clearing of outstanding credits older than three years from debtor accounts i.e. unclaimed down payments, refunds etc. 5. Agency Services (over), due to licence renewal tariff increases as well as the increase in licence renewals processed as a result of a drive by the City and Provincial Government to enforce renewal of licences. 6. Other Revenue (over): a) Cash Recoveries Claims, due to unanticipated ad-hoc SASRIA Insurance recovery claims received. b) Collection Charges Recovered, due to the effective automation process and efficient debt collection initiatives implemented to collect money owed to the City. 8. Indigent Relief - Water and Refuse (under), where the indigent relief provided to date is less than planned as it is based on consumers that qualify for such relief.	No corrective action is required at this stage.
Vote 8 - Informal Settlements, Water & Waste Services	326,419	6.5%	The variance is a combination of over-/under-recovery. 1. Service Charges - Water Revenue (R232 million over) and Sanitation Revenue (R27 million over), due to the various water restriction levels that have been implemented as well as the impact of the billing cycles and continuous corrections. Alignment to anticipated trends was effected via the January 2018 adjustments budget. It is important to note that the restriction levels are 'unchartered water' and no previous budget trends are available. 2. Service Charges Refuse Revenue (R27 million under), due to: a. Disposal Coupons Fees (under), where the external contractor is not able to continue rendering the refuse removal service resulting in the service being rendered in-house. b. Refuse Charges (over), where the number of consumers requesting refuse removal services has grown as properties move from being vacant to being developed. The development of properties is slightly higher than initially anticipated. c. Special Waste Fees (under), due to lower than anticipated quantities of hazardous waste disposed of for the period. 3. Development Contribution/Levy & BICL (over), due to higher than planned revenue received for property developments undertaken in the City. 4. Interest Earned - Outstanding Debtors (over), due to higher than planned interest billed on outstanding consumer debtors. 5. Fines, Penalties and Forfeits (over), due to clearing of outstanding credits older than three years from debtor accounts. 6. Transfers and Subsidies-Operating (over) (within Informal Settlements & Backyarders), due to a) EPWP projects progressing ahead of schedule; and b) Purchasing of Fire Kits, where the project is running ahead of schedule.	The finance managers are continuously monitoring all streams of revenue and any issues identified will be investigated and corrective steps implemented where required. Periodic budget provisions will be reviewed and adjusted, where required, to be in line with the actual and anticipated trends.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 9 - Safety & Security	124,917	13.5%	The variance is a combination of over-/under-recovery. 1. Fines, Penalties and Forfeits (over), due to higher than planned revenue received from traffic fines. 2. Other Revenue (over), due to: a) Lengthy fire incidents resulting in higher Fire Fees; and b) Higher than planned income from hiring of municipal staff, due to more events taking place in the City. 3. Transfers & Subsidies (under), due to delays in the recruitment and appointment of staff for the Alcohol Game changer project.	Continuous monitoring is being performed. No corrective action is required at the moment.
Vote 10 - Social Services	(29,885)	-4.9%	The variance is a combination of over-/under- recovery. 1. Rental of facilities (under), due to lower demand for rental of Council facilities. 2. Fines and penalties (under), due to lower than expected revenue received from overdue book fines. 3. Transfers and Subsidies - Operating (under), where Health claims were processed and submitted to the Western Cape Provincial Government but the actual payment has not yet been received. 4. Other Revenue: a) Service charges - Infrastructure and facilities (under), due to fewer than planned vacant plots cleared to date. b) Camp/Resort fees & Admission fees (under), due to lower than planned utilisation of facilities to date. c) Burial fees (over), due to higher than planned demand for burial services. 5. Transfers and Subsidies - Capital (under), due to slower than planned implementation of the Seawind synthetic pitch project and Du Noon library construction project. 6. Gains on disposal of PPE (over), due to unplanned income on the sale of redundant assets.	The finance manager will continue to monitor actual income received and adjust the period budgets where required.
Vote 11 - Transport & Urban Development Authority	(48,563)	-3.6%	The variance is a combination of over-/under-recovery. 1. Transfers and Subsidies - Operating (under), due to slower than expected progress on the MyCiTi N2 Express capacity building project. 2. Other revenue (over), mainly against: a) Advertising fees, as a result of the receipt of 2016/17 revenue in the current financial year, due to queries with the advertising company only being resolved recently. b) Development Contribution Levies & BICL, where revenue is dependent on property development and difficult to predict accurately. c) Busfares - Transit products, due to the rail service being unpredictable resulting in an increase in use of MyCiTi services. 3. Transfers and Subsidies - Capital (under), mainly against: a) IRT Control Centre project, which is progressing slower than expected as a result of various technical complexities and challenges. b) Road rehabilitation: Bishop Lavis project, where delays are due to the contractor being liquidated on 31 January 2018.	The finance manager will continue to monitor actual income received and adjust period budgets where required.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(3,769)	-1.0%	1. Contracted Services (combination of over-/under expenditure). a) Advisory Services - Project Management (under), due to delays experienced with the implementation of various MURP projects. b) Security Services (over), due to increased security services required at the Look Out Hill Tourist facility in Khayelitsha and various satellite sub-council offices, which have been come attack lately. c) Events Promoters (under), due to delays experienced with projects relating to capacity building and other community based projects. d) R&M (over), mainly on the re-active component of maintenance, which is ad-hoc in nature and difficult to plan per monthly cycles. 2. Transfers and Subsidies (over), due to the early than planned payment to the Central City Improvement District. 3. Other expenditure (under), where Ward Forum members' allowances are lower than planned as it is based on attendance of established and functioning ward committees.	The finance manager is monitoring the situation. Budget provisions will be reviewed and aligned with the actual expenditure trends where required.
Vote 2 - Assets & Facilities Management	(29,728)	-2.3%	The variance is a combination of over-/under expenditure. 1. Depreciation & Asset Impairment (under), due to the lower than planned capitalisation of assets to date. 2. Other Materials (combination of over/under), mainly on: a) R&M: Material General (over), due to higher than anticipated maintenance costs of Community Rental Units. b) Fuel (under), due to vehicles being used more economically as part of cost cutting measures. 3. Contracted Services (over), mainly on: a) R&M, due to critical maintenance required to mitigate risks to the City at Council's Rental Units as well as other City-owned facilities. b) Security Services & Charges (over), due to increased demand for these services as additional facilities were transferred from the Property Management department. c) Audio-visual (over), due to the urgent unplanned installation of the Facilities Management Enterprise System (FMES) at the Traffic Management Centre. 4. Other Expenditure (combination of over/under), mainly on: a) Subsidy on Home-owners Redemption (under), which is dependent on the number of applications received. b) Operating Leases (over), due to payments being made one month in advance resulting in the actual expenditure being more than the period budget. c) G & D Survey Expenditure (under), due to the late start of Occupancy Surveys because of resourcing constraints and data issues.	The recruitment and selection process is ongoing. The directorate had 196 vacancies as at 31 March 2018. 88 positions were filled with 66 terminations processed from the beginning of the financial year. Budget provisions will be reviewed and aligned with the actual expenditure trends where required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 3 - Corporate Services	(26,363)	-2.3%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Remuneration of Councillors (over), due to misalignment of the period budget with the actual expenditure on Councillors Remuneration, Out of Pocket expenditure & Cellphone Allowances. 3. Depreciation & Asset Impairment (under), due to lower than planned capitalisation of assets to date. 4. Other materials (over), due to more than planned materials required for repairs and maintenance to Municipal Court buildings and other infrastructure. 5. Contracted Services (combination of over/under), mainly on: a) R & M: Maintenance of Equipment (under), due to lower than planned maintenance work required to date. b) Advisory Services - Legal Cost: Legal Advice & Litigation (over), due to higher than planned demand for legal services. 6. Other expenditure (combination of over/under) mainly on: a) Bursaries (under), due to fewer than anticipated invoices from bursars received for the period. b) Specialised IT Services (over), due to higher than anticipated expenditure for the period and the impact of budget cuts made in the January 2018 adjustments budget. c) Computer Services Software Licences (under), due to improved management of software licence expenditure. d) Computer Services - Telecommunication Lines (under), due to less than planned expenditure to date. e) Telecommunication: Cell Phone Subscriptions (over), due to implementation of the travel demand plan strategy resulting in more staff working remotely thereby increasing cellular expenditure	The recruitment and selection process is on-going. The directorate had 119 vacancies as at 31 March 2018, with 79 positions filled (31 internal and 48 external) and 66 terminations processed since the beginning of 2017/18. Virements will be submitted to address misalignment of period budgets with actual expenditure.
Vote 4 - City Manager	168	1.0%	The over expenditure is due to encashment of leave after resignation of the then City Manager as well as advertising costs for the position of City Manager.	Budgetary realignment will be undertaken via virements and expenditure will be monitored continuously.
Vote 5 - Directorate of the Mayor	(1,397)	-0.4%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Contracted Services (under), due to the reduced demand for communication campaigns as well as a reduction in demand for outsourced services such as food and beverages, agency staff and security services. 3. Transfers and Subsidies (over), due to the earlier than planned payment to Cape Town Tourism. 4. Other expenditure (under), mainly on Computer Services (Specialised IT), due to PPM resources that were redirected to the City's New Water Plan.	The directorate has 430 posts of which 77 are in various stages of the recruitment and selection process. 54 positions have been filled to date and 10 terminations have been processed. The vacancy rate is 18.16%. The finance manager is monitoring the situation.

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 6 - Energy	(174,811)	-2.5%	The under expenditure is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Purchases (under), due to the impact of electricity consumption fluctuations, which is further being negatively affected by the enforcement of water savings campaigns. 3. Contracted services, mainly on: a) R&M: Electrical & Other Materials (under), due to delays in awarding the High Mast tender, where the contract expired on 30 June 2017 and only recommenced in October 2017, resulting in less than planned expenditure for the year to date. b) Late commencement of contracts relating to security services, cleaning and transportation for shift workers, who are only paid once invoices are verified and reconciled. c) Advisory Services – Research & Advisory, due to the new SEM department within the Energy directorate, which is not yet fully functional and thus spending less than planned. 4. Other Expenditure, mainly on: a) Electricity, due to delays in an Eskom payment as a result of the verification process of invoices. b) Training, due to outstanding invoices from service providers. c) Advertising, due to load shedding communication being done corporately.	The recruitment and selection process is on-going. The directorate had 233 vacancies as at 31 March 2018. 131 positions (94 internal and 37 external) were filled with 79 terminations processed for the year-to-date. Period budget provisions are being reviewed and will be amended, where required.
Vote 7 - Finance	(179,695)	-9.2%	The variance a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Finance charges (under), as external funding of only R1 billion has been taken up thus far while the budget remains at R4 billion to cater for possible needs for the water crisis. 3. Other expenditure (under), mainly on: a) Insurance Claims, due to the ad-hoc nature of insurance claims, where payments are processed subject to approval of submitted claims. b) Deeds and Transfers, due to the ongoing dispute on shared information (relating to property clearance certificates, move-in and move-out on transfer of properties etc.) between the Deeds Office and the City. Payments will be processed as soon as these disputes are resolved. c) Indigent Relief, largely due to fewer than anticipated year-to-date applications received. d) Bank Charges & Services, due to delays in the rollout of the Point of Sale (POS) system at various cash offices across the City resulting in lower than anticipated expenditure to date. e) Commission - Revenue, due to February 2018 expenditure not yet processed as it is in the process of being checked and verified before payment can be made. 4. Other Materials (over), as a result of budget reallocations to address the requirements for the City's New Water Plan.	The recruitment and selection process is on-going. The directorate had 128 vacancies as at 31 March 2018. 141 positions (79 internal and 62 external) were filled with 51 terminations processed since the start of the financial year. Alignment of the period budget with the actual will be undertaken where required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 8 - Informal Settlements, Water & Waste Services	(360,541)	-6.5%	The variance is a combination of over-/under expenditure. 1. Employee Cost (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Purchases - Water (under), due to outstanding invoices for March 2018 still to be received from the National Department of Water & Sanitation as well as misalignment of the City's New Water Plan expenditure with planned provisions. 3. Chemicals (under), due to water restrictions resulting in lower demand for chemicals. 4. Other materials (combination of over/under), mainly on: a) R&M - Materials & General (over), due to pro-active planning and reactive emergency maintenance. b. Materials Consumable (over), due to earlier than scheduled purchase of refuse containers. c. Materials - General and Consumable (over) (Informal Settlements & Backyarders department), where more fire kits had to be purchased, due to the high volumes of fires in Informal Settlements. 5. Contracted Services (combination of over/under): a) Chipping (over), due to higher than anticipated green waste chipped as a result of consumers clearing their gardens because of the drought. b) Haulage (over), due to higher volumes of waste being transported to landfill sites. c) Litter Picking and Street cleaning (over), due to higher than planned demand for services such as refuse removal and area cleaning within Informal Settlements. d) Sewerage Service (under), due to slower flow at sewerage treatment plants as a result of water restrictions. e) Building contractors (under) and Professional Services - Engineering (under), where the appointment of contractors and engineering works for the City's New Water Plan have not yet taken place. f) Relief Drivers (under), due to fewer drivers required to transport EPWP staff. 6. Other Expenditure (under): a) Eskom Connection Fees, due to limited expenditure incurred to date on the City's New Water Plan. b) Uniform and Protective Clothing, due to fewer EPWP staff members working or accepting work offers resulting in fewer uniforms required. This budget is linked to anticipated number of staff that are expected to work during the year. c) Electricity, due to usage being lower than anticipated as a result of the reduction in water consumption and consequential transporting of wastewater to treatment plants. d) Water Research Levy, due to invoices from the Department of Water & Sanitation being paid one month in arrears.	There are 908 vacant posts. The vacancy rate is 10.80%. Since the beginning of the financial year, 317 appointments were made and 235 terminations were processed. The respective finance managers are monitoring the situation on a continuous basis. Corrective action will be implemented where so identified.

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 9 - Safety & Security	(1,191)	-0.1%	The variance is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Other materials (over), due to an increase in fuel expenditure that is linked to extended hours that staff members work for fire outbreaks, protest action etc. 3. Transfers and Subsidies (over), due to more than planned approved sponsorships paid to date. 4. Other expenditure (under), mainly on software licenses, due to licences only being payable at the end of April 2018.	There are currently 207 vacancies out of a total of 4 457 positions at various stages of the recruitment and selection process. The vacancy rate is 4.6%. From the beginning of the financial year, 304 positions were filled and 128 terminations were processed. The finance manager will align period budgets with actual expenditure trends, if required.
Vote 10 - Social Services	(107,590)	-4.5%	The variance is a combination of over-/under expenditure and is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Contracted Service (under) on: a) Recreation, Sport, Tourism & Social Development, due to slower than planned implementation of programmes resulting from delays in the finalisation of the scope of work relating to these programmes. b) Grass cutting services and clearing of alien vegetation, due to the impact of the drought. c) Various R&M Contracted Services (under), due to implementation of major R&M projects being delayed by the appointment of period tender contractors (term tender). 3) Other Materials (over), due to pharmaceutical supplies price increases being higher than planned. 4) Other Expenditure (under) on: a) Electricity charges, due to outstanding invoices as well as lower than planned consumption of electricity. b) Bursaries, due to the moratorium placed on the allocation of bursaries and the more stricter criteria used in awarding bursaries. c) Books, periodicals and subscriptions, due to delays experienced with the procurement of library materials. d) Signage, due to implementation of projects being delayed as a result of appointment of period tender contractors.	The directorate currently has 359 vacancies in various stages of the recruitment and selection process. From the beginning of the financial year, 464 vacancies were filled and 465 positions were terminated. The finance manager is monitoring the situation on an ongoing basis. Alignment of the period budgets with the actual expenditure trends will be undertaken where necessary.

Table continues on next page

City of Cape Town: FMR - Annexure A (March 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 11 - Transport & Urban Development Authority	(76,593)	-2.6%	The variance is a combination of over-/under expenditure on various items. 1. Employee related costs (under), due to the turnaround time of filling vacancies. 2. Depreciation & asset impairment (under), due to assets not capitalised timeously and delays/postponement in acquisition of assets, resulting in assets being brought into use and capitalised later than planned. 3. Other Materials (over), due to purchase of MyCiTi EMV cards as current cards are expiring. 3. Contracted Services (under), due to: a) Termination notice submitted by contractor (Atlantis Kanonkop), where vandalism and armed robberies were experienced on site. b) Delays in awarding tenders for Delft The Hague Phase 2 project as the price of the preferred bidder is higher than the allowed subsidy. c) Delays with Morkel's Cottage project as the City first had to obtain access to the site via the Provincial Department of Public Works before work could be started. d) R&M contracted services (over), due to road reseal maintenance programmes and stormwater catchpit and pipe maintenance programmes progressing faster than anticipated. e) Dial-a-Ride bus service (under), where expenditure is co-funded from a grant from Provincial Government and this funding is utilised first. 4. Transfer and subsidies - Operating (over), due to People's Housing Project (PHP) payments being dependent on the construction of housing units, which occur in phases. The accurate estimation of period budget provisions is not possible. 5. Other Expenditure (under) on: a) Insurance: Non GIF (under), due to a change in insurer for MyCiTi resulting in savings. b) Uniforms and protective clothing (under), due to clothing and uniforms being issued as and when required making it difficult to predict the monthly	The directorate currently has 253 vacancies in various stages of recruitment and selection. From the beginning of the financial year, 119 vacancies were filled and 109 posts were terminated. The finance manager is monitoring the situation and alignment of the period budget with the actual expenditure will be undertaken where necessary.

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(87,943)	-1.0%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacant positions; and 3. The appointment of seasonal workers and temporary staff, which is dependent on seasonal requirements and when departments require additional staff.	Savings on the salary expenditure category is set aside on a monthly basis to ensure sufficient provision in the event of a shortfall in provisions for post medical, leave or other staff benefits, which is dependent on actuarial valuations and needs to be topped up as such at year end.
Remuneration of councillors	639	0.6%	The variance is due to misalignment of the period budget with the actual expenditure on Councillors Remuneration, Out of Pocket expenditure & Cellphone Allowances to date.	Periodic budget provisions to be reviewed and will be adjusted as required.
Debt impairment	(497)	0.0%	Immaterial variance.	-
Depreciation & asset impairment	(92,950)	-4.8%	The variance is largely affected by the capitalisation rate of assets based on the progress of capital projects as well as the delivery of moveable assets, which was fewer than planned to date.	No remedial action required.
Finance charges	(158,326)	-22.2%	The variance is as a result of taking up external funding of only R1 billion while the budget remains at R4 billion to cater for possible needs for the water crisis.	Periodic budget provisions will be reviewed and adjusted.
Bulk purchases	(169,806)	-3.0%	The under expenditure reflects against: 1. Bulk Electricity, where Eskom bulk purchases are lower than anticipated as a result of lower electricity demand. This is due to the impact of electricity consumption fluctuations that is further negatively affected by enforcement of the current water savings campaign (pumped water i.e. irrigation system); and 2. Bulk Water, due to outstanding invoices iro March 2018 still not received from the National Department of Water & Sanitation. In addition, expenditure relating to the City's New Water Plan is not in line with the planned budget provisions.	No corrective action is required at this stage. Periodic budget provisions will be reviewed and amended where required.
Other materials	10,228	1.2%	The variance is a combination of over-/under expenditure. 1. Fuel (over), due to higher than planned demand for fuel usage. 2. Material General (over), due to: a) Higher than anticipated maintenance costs of Community Rental Units and Municipal Court Facilities; b) Higher than planned demand for Fire Kits (Informal Settlements); and c) Purchasing of MyCiTi EMV cards as the current cards are expiring shortly. 4. Pharmaceutical Supplies (over), due to accelerated purchasing of pharmaceutical supplies. 5. Chemicals (under), due to the current water restrictions resulting in lower demand.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Contracted services	(283,532)	-7.7%	The variance is a combination of over-/under expenditure and is largely within the following directorates/departments: 1. Assets & Facilities Management (over), mainly on: a) Repairs & Maintenance, due to critical maintenance required to mitigate risks to the City at Council's Rental Units as well as other City-owned facilities. b) Security Services & Charges, due to the increased demand for security services as additional facilities were transferred from the Property Management department. c) Audio-visual, due to urgent unplanned installation of the Facilities Management Enterprise System (FMES) at the Traffic Management Centre. 2. Energy (under) mainly on: a) Repairs & Maintenance – Electrical, due to delays in awarding the High Mast tender, where the contract expired on 30 June 2017 and only recommenced in October 2017, resulting in lower than planned expenditure for the year to date. b) Late commencement of contracts relating to security services, cleaning and transportation for shift workers, which is paid only once invoices are verified and reconciled. c) Advisory Services – Research & Advisory, due to the newly established SEM department, which is not yet fully functional and thus spending being less than planned. 3. Informal Settlements, Water & Waste Services (combination of over/under), mainly on: a) Chipping (over), due to higher than anticipated green waste chipped as a result of consumers clearing their gardens because of the drought. b) Haulage (over), due to an increase in waste being generated in Informal Settlements, resulting in more waste being transported to landfill sites. c) Litter Picking and Street cleaning (over), due to higher than planned demand for services such as refuse removal and area cleaning in Informal Settlements. d) Sewerage Service (under), due to slower flow at sewerage treatment plants as a result of water restrictions. e) Building contractors (under) and Professional Services - Engineering (under), where the appointment of contractors and engineering works for the City's New Water Plan have not yet taken place. f) Relief Drivers (under), due to fewer drivers required to transport EPWP staff in the Solid Waste Management department.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u> Contracted services	Refer previous page	Refer previous page	4. Social Services (under) mainly on: a) Recreation, Sport, Tourism & Social Development, due to slower than planned implementation of programmes as a result of delays in the finalisation of the scope of work relating to these programmes. b) Grass cutting services and clearing of alien vegetation, due to the impact of the drought. c) Various R&M Contracted Services, due to implementation of major R&M projects being delayed by the appointment of period tender contractors (term tender). 5. Transport & Urban Development Authority (combination of over/under), mainly due to: a) Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site. b) Delays in awarding tenders for Delft The Hague Phase 2 project as the price of the preferred bidder is higher than the allowed subsidy. c) Delays with Morkel's Cottage project as the City first had to obtain access to the site via the Provincial Department of Public Works before work could commence. d) R&M contracted services (over), due to road reseal maintenance programmes and stormwater catchpit and pipe maintenance programmes progressing faster than anticipated. e) Dial-a-Ride bus service (under), where expenditure is co-funded from a grant from Provincial Government and this funding is utilised first.	
Transfers and subsidies	26,830	11.2%	The variance is mainly due to: 1. Payments for the Central City Improvement District (CID) being processed earlier than planned. 2. Payment to Cape Town Tourism being made earlier than planned. 3. More than planned approved sponsorships paid to date. 4. Delays in payment for the People's Housing Project (PHP), which is dependent on the construction of housing units that is difficult to predict.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	
Expenditure By Type Other expenditure	(207,441)	-13.8%	1. Assets & Facilities Management (combination of over/under). a) Subsidy on Home-owners Redemption (under), where fewer than anticipated applications were received to date. b) Operating Leases (over), due to payments being made one month in advance resulting in the actual expenditure being more than the period budget. c) G & D Survey Expenditure (under), due to Occupancy Surveys that will only commence in April 2018 because of resourcing constraints and data issues. 2. Corporate Services (combination of over/under), on: a) Bursaries (under), due to fewer than anticipated invoices from bursars received for the period b) Specialised IT Services (over), due to higher than anticipated expenditure for the period and the impact of budget cuts made in the January 2018 adjustment budget. c) Computer Services Software Licences (under), due to the improved management of expenditure relating to software licences. d) Computer Services - Telecommunication Lines (under), due to expenditure to date being less than planned. e) Telecommunication: Cell Phone Subscriptions (over), due to implementation of the Travel Demand Plan strategy resulting in more staff working remotely thereby increasing cellular expenditure. f) Telecom Expenses (under), due to delays in receipt of invoices for the month. g) Training (over), due to more than anticipated training interventions for the period. 3. Energy (under), on: a) Electricity, due to delays in Eskom payments as a result of the verification process of invoices received. b) Training, due to outstanding invoices. c) Advertising, due to load shedding communication being done corporately. 4. Finance (under), on: a) Insurance Claims, due to the ad-hoc nature of insurance claims, where payments are processed subject to approval of the submitted claim. b) Deeds and Transfers, due to the ongoing dispute on shared information (relating to property clearance certificates, move-in and move-out on transfer of properties etc.) between the Deeds Office and the City. Payments will be processed as soon as these disputes are resolved. c) Indigent Relief, largely due to fewer applications received to date. d) Bank Charges & Services, due to delays in the rollout of the Point of Sale (POS) system at various cash offices across the City resulting in lower than anticipated expenditure to date. e) Commission - Revenue, due to February 2018 expenditure not yet processed as it is in the	No corrective action is required at this stage. Periodic budget provisions will be reviewed and amended where required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	
<u>Expenditure By Type</u>				
Other expenditure	Refer previous page	Refer previous page	5. Informal Settlements, Water & Waste Services (under), on : a) Eskom Connection Fees, due to limited expenditure incurred to date on the City's New Water Plan. b) Uniform and Protective Clothing, due to fewer EPWP staff members working or accepting work offers resulting in fewer uniforms required. This budget is linked to the anticipated number of staff who will be working during the year. c) Electricity, due to usage being lower than anticipated as a result of the reduction in water consumption and consequential transporting of wastewater to treatment plants. d) Water Research Levy, due to invoices from the Department of Water & Sanitation being paid one month in arrears.	No corrective action is required at this stage. Periodic budget provisions will be reviewed and amended where required.
Loss on disposal of PPE	1,285	394.2%	The variance is the result of the scrapping of assets and the loss on sale of assets across the various directorates, which cannot be planned.	No corrective action required.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(3,726)	-35.7%	1.IT equipment and Furniture - The following reasons resulted in under expenditure: a. Changes in specifications; b. Delays in delivery; and c. Delays in finalisation of the printer tender. 2. Upgrade of Informal Markets and Facilities: Project behind schedule, due to local labour issues at two of the projects. 3.Upgrade of Security: Project behind schedule, due to delays in finalising priorities.	1. Orders have been placed for some IT equipment and furniture; awaiting delivery. 2. The directorate has addressed the local labour issues. Orders have been placed; awaiting delivery. 3. Orders were placed for equipment; awaiting delivery.
Vote 2 - Assets & Facilities Management	27,369	15.2%	Specialised/heavy vehicles were ordered and delivered earlier than anticipated.	None required.
Vote 3 - Corporate Services	(22,253)	-11.2%	Variance is due to: 1. Some projects are behind planned spend, due to delays in detailed planning and the construction contractor starting later than originally agreed upon. 2. A delay in the submission of projects' close-out documentation from the contractor on certain projects that have been completed on the Core and local fibre routes project.	A new professional consultant firm has been appointed to assist with project management and planning.
Vote 4 - City Manager	(55)	-74.6%	The variance is due to the hold placed on ordering furniture and equipment pending appointment of the new City Manager.	Orders will only be placed once the City Manager is appointed.
Vote 5 - Directorate of the Mayor	(1,781)	-15.5%	The variance is due to: 1. Furniture, Computer and IT Equipment projects, which are delayed due to the following reasons: a. Unavailability of stock; b. Protracted needs assessments; c. Printer tender still under appeal; and d. Placement of orders pending finalisation of office space. 2. Project and Portfolio Management Project delayed, due to: a. Resources that had to be redirected towards the City's New Water Plan; and b. Delayed appointment of BI Resource, due to the scarcity of adequately skilled and experienced BI analysts.	1. Projects are closely monitored. Following up with vendors regarding the delivery of furniture and equipment. 2. It is envisaged that the appointment of the BI Resource will be made by June 2018.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 6 - Energy	(39,588)	-5.7%	The negative variance is due to the following projects being behind schedule: 1. City Depot CBD - New: Snagging has commenced and is being attended to. The Practical Completion date is anticipated to be 11 April 2018. 2. Bloemhof: Stores Upgrade: Practical completion has been obtained for the Main Store. Snagging has been completed. Block D is also at Practical Completion stage. Snagging is being finalised for Block D. 3. Bloemhof Network Control Centre: There were some concrete quality finishing issues that were discussed and resolved. Practical completion is anticipated to be 30 July 2018. 4. Photovoltaic installation in Municipal buildings: The Solar photovoltaic (PV) tender (17Q/2017/18) is to be cancelled given the material changes in scope resulting in a R3 million underspend on the project in the 2017/18 financial year. 5. Resource efficiency in large municipal buildings: Protracted tender processes.	There are on-going engagements with directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective action are processed timeously, so as to ensure maximum spend.
Vote 7 - Finance	(2,174)	-20.5%	1. e-Procurement Project: The project was initially delayed due to the protracted planning phase but has since commenced. 2. Aerial Photography: Delayed as a result of poor contractor performance resulting in the contractor having to re-fly the area; the project is, however, scheduled for completion by 30 June 2018.	1. Supply Chain Management to ensure that the project is completed within the timeframes. 2. Valuations department to monitor and ensure efficient and reliable data is received from supplier.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	(299,993)	-20.9%	The directorate is behind planned spend for the period under review mainly as a result of misaligned cash flow projections against projects linked to the New Water Plan.	There are on-going ED engagements with directors and project managers to ensure that projects are within the prescribed timeframes and that corrective action is processed timeously, so as to ensure maximum spend.
Management: Inf Settlements, Water & Waste	(36)	-47.6%	Negative variance is due to: 1. Computer Equipment: FY2017/18: Project initially delayed, due to a protracted needs assessment process that has since been completed. 2. Furniture Fitting Equipment FY2017/18: In the process of sourcing office space before placing orders.	1. Virement application submitted. Orders to be placed once virement application is approved. 2. Orders for furniture to be placed once the approved office space for staff affected by ODTP is finalised.
Informal Settlements & Backyarders	(6,815)	-6.1%	The variance is mainly due to delays against the following projects: 1. Urbanisation: Backyards/Informal Settlements Upgrade: The multiple contractors on various sites are performing according to the implementation programme. Currently awaiting invoices to reflect the performance in March 2018. 2. UISP: Kalkfontein Informal Settlement: Due to inaccessibility of a portion of the site currently occupied by subsistence farming, specific work cannot be carried out, causing a reduced performance rate. Invoices received and processed. 3. BY-Backyarder Programme FY2018: The contractor is performing according to planned schedule. Awaiting outstanding invoice from contractor. However, gang related issues impeding on progress in all areas.	Relevant corrective action will be implemented timeously, if and where required: 1. Project managers liaising with contractors on outstanding invoices. 2. Application to virement unspent budget to other priority projects will be submitted in April 2018. 3. Delays experienced on certain projects are being offset by focusing on other planned areas.
Solid Waste Management	(15,387)	-12.8%	Negative variance mainly due to delays against the following projects: 1. Parow depot Upgrade: Resolution of appeals has resulted in a delay of two months. 2. Retreat Drop-off Upgrade: Public objection encountered during the rezoning process has resulted in delays. The planning tribunal have approved the re-zoning; awaiting the end of the appeal period. 3. Maitland Specialised Equip Depot Upgrade: The initial establishment of the temporary depot accommodation is taking longer than anticipated.	1. Construction at Parow depot to start mid-April 2018. 2. Construction at Retreat drop-off will commence in May 2018. 3. Project manager will continue to closely monitor and track projects to ensure maximum spend.
Water & Sanitation	(277,755)	-23.1%	The year-to-date actual expenditure recorded does not conform to the year-to-date planned budget mainly as a result of misaligned cash flow projections against projects linked to the department's New Water Plan: a) Atlantis Aquifer: Commenced feasibility and conceptual design for Atlantis/Silverstroom Aquifers. Drilling, equipping and refurbishment to commence after Cape Flats Aquifer development. b) Cape Flats Aquifer: Multi-funded project. Proceeding as per Accelerated Resource Implementation Programme. Completed feasibility and conceptual design for Cape Flats Aquifer; detailed design being conducted concurrently with drilling. c) Zandvliet Plant Re-use: Design in progress. Term Tender (Pipeline) evaluated, preferred bidder status approved, negotiations concluded and tender award approved 5 March 2018. Tender to be signed by 11 April 2018.	Progress on all projects are closely monitored and relevant corrective action will be implemented timeously, if and where required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 9 - Safety & Security	(23,380)	-22.4%	The negative variance is due to: 1. Delay in delivery of vehicles by vendor on the following projects: a. Specialised Vehicles; and b. Replacement of vehicles: Directorate 2. Protracted tender processes initially delayed the following projects, which has since been resolved: a. Fire Station: Masipumelele; b. Integrated Contact Centre; and c. Somerset West Fire Station.	Ongoing monitoring of project as well as follow ups with vendor for delivery of vehicles.
Vote 10 - Social Services	(23,803)	-18.7%	The directorate has a net negative variance due to slower than expected implementation of the following projects: a) Gugulethu, Ocean View and Seawinds synthetic pitches; b) Construction of new Pelican Park Clinic; c) Du Noon Library Construction; d) National Core Standard Compliance Programme; and e) Cemeteries Developments. The following projects are running ahead of schedule, due to good contractor performance: a) Upgrade of Andile Msizi Play Park; b) Phillipi East MPC - Fencing upgrade; and c) Upgrade: Elizabeth to Jack Muller Park.	Project managers will continue to closely monitor implementation of projects to ensure that the projects remain within the prescribed timelines and track tenders. Relevant remedial action will be implemented to ensure maximum capital spend at year-end.
Vote 11 - Transport & Urban Development Authority	(122,998)	-14.8%	The negative variance is attributed towards the following projects: 1. IRT PH2A-Stock Road: An increase in contract sum is required to complete this project because of the need to relocate underground utility services, which was only determined after the project began. Processing of invoices were delayed pending approval of increase in contract sum. Awaiting approval for increase in sum by the Bid Adjudication Committee (BAC). 2. Road Rehabilitation - Bishop Lavis: Contractor liquidated on 31 January 2018. Engagement with liquidators is underway to determine the way forward.	1. The situation is being monitored and the allocation will be amended via virements, if necessary. 2. The estimated expenditure is set at R15.5 million with anticipated works commencing in April 2018. A reduction will be proposed in the April 2018 adjustments budget based on the revised Division of Revenue Act (DORA) as published in Government Gazette No. 41519, dated 23 March 2018.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	6,835	0.1%	Immaterial variance.	No corrective action required at this time.
Service charges	124,338	1.0%	Immaterial variance.	No corrective action required at this time.
Other revenue	598,081	43.8%	VAT refund received after being held back by SARS for audit purposes and additional revenue not allocated at the time of reporting.	No corrective action required at this time.
Government - operating	652	0.0%	Immaterial variance.	-
Government - capital	(51,225)	-2.3%	Immaterial variance.	No corrective action required at this time.
Interest	7,739	1.6%	Immaterial variance.	No corrective action required at this time.
Dividends	-	-		
Payments				
Suppliers and employees	1,616,688	-7.2%	The variance resulted from accelerated spending on supplies for the year-to-date.	The remaining budget to be seasonalised over the rest of the year.
Finance charges	1,433	-0.3%	Immaterial variance.	-
Transfers and Grants	-			
NET CASH FROM/(USED) OPERATING ACTIVITIES	931,699	14.7%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-			
Decrease (Increase) in non-current debtors	-			
Decrease (increase) other non-current receivables	-			
Decrease (increase) in non-current investments	-			
Payments				
Capital assets	(308,145)	11.8%	The variance resulted from slower than originally budgeted outflow of capital expenditure.	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	(308,145)	11.8%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-		
Borrowing long term/refinancing	-			
Increase (decrease) in consumer deposits	-			
Payments				
Repayment of borrowing	(1,426)	0.5%	Immaterial variance.	No corrective action required at this time.
NET CASH FROM/(USED) FINANCING ACTIVITIES	(1,426)	-0.2%		

Material variance explanations for corporate performance for Quarter 3 2018

There are no material variances to report on for the quarter under review.

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	9.3%	9.9%	9.6%	2.3%	3.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	46.4%	41.5%	50.9%	48.9%	51.7%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	34.7%	44.5%	42.4%	26.8%	35.0%
Gearing	Long Term Borrowing/ Funds & Reserves	153.4%	278.2%	268.1%	196.2%	185.5%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	139.7%	127.7%	154.8%	173.2%	124.5%
Liquidity Ratio	Monetary Assets/Current Liabilities	58.3%	62.0%	73.3%	74.8%	41.9%
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	19.0%	18.0%	19.9%	20.6%	19.9%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	26.8%	31.7%	31.4%	30.0%	31.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue	8.4%	9.7%	9.6%	1.9%	3.1%

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2017/18										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy	
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	799,221	108,391	126,266	106,115	104,611	114,961	610,215	1,645,417	3,615,198	2,581,320	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	688,753	39,808	15,920	16,959	8,474	3,564	66,901	198,431	1,038,810	294,329	-	-	
Receivables from Non-exchange Transactions - Property Rates	571,315	57,756	62,401	40,784	24,987	29,747	162,273	625,839	1,575,101	883,629	-	-	
Receivables from Exchange Transactions - Waste Water Management	263,914	35,810	34,926	30,107	24,675	31,009	160,798	679,337	1,260,576	925,927	-	-	
Receivables from Exchange Transactions - Waste Water Management	87,423	15,708	16,098	13,268	11,952	11,637	65,678	285,779	507,544	388,314	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	80,681	11,679	11,040	10,396	10,723	(1,102)	67,020	540,832	731,268	627,868	-	-	
Interest on Arrear Debtor Accounts	61,660	27,216	25,160	24,719	22,830	21,418	120,758	621,601	925,363	811,327	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-	-	-	
Other	(50,570)	(60,594)	(23,975)	(13,588)	(44,372)	(109,255)	(66,554)	(132,460)	(501,367)	(366,229)	-	-	
Total By Income Source	2,502,397	235,774	267,837	228,759	163,880	101,980	1,187,090	4,464,776	9,152,493	6,146,485	-	-	
2016/17 - totals only	2,000,146	432,046	264,286	223,713	170,943	127,382	954,538	3,956,416	8,129,470	5,432,992	-	-	
Debtors Age Analysis By Customer Group													
Organs of State	78,870	6,673	11,767	5,890	(32,425)	(88,328)	2,626	42,910	27,982	(69,327)	-	-	
Commercial	1,091,520	62,528	45,592	30,619	19,280	21,886	105,266	383,977	1,760,669	561,029	-	-	
Households	1,418,146	225,302	226,281	193,514	194,048	189,321	1,074,196	3,962,089	7,482,897	5,613,168	-	-	
Other	(86,138)	(58,730)	(15,802)	(1,265)	(17,023)	(20,899)	5,002	75,800	(119,055)	41,615	-	-	
Total By Customer Group	2,502,397	235,774	267,837	228,759	163,880	101,980	1,187,090	4,464,776	9,152,493	6,146,485	-	-	

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2017/18									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	322,840	196	27	7	2	(3)	(54)	(7,196)	315,819	317,729
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	322,840	196	27	7	2	(3)	(54)	(7,196)	315,819	317,729

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
ABSA Bank	59	Fixed	2018-04-13	271	7.10%	45,000	271	45,271
ABSA Bank	63	Fixed	2018-04-20	151	7.13%	25,000	151	25,151
ABSA Bank	66	Fixed	2018-04-26	151	7.13%	25,000	151	25,151
ABSA Bank	50	Fixed	2018-04-13	150	7.08%	25,000	150	25,150
ABSA Bank	46	Fixed	2018-04-13	180	7.05%	30,000	180	30,180
ABSA Bank	45	Fixed	2018-04-13	90	7.05%	15,000	90	15,090
ABSA Bank	38	Fixed	2018-04-13	150	7.00%	30,000	150	30,150
ABSA Bank	51	Fixed	2018-04-26	301	7.05%	60,000	301	60,301
ABSA Bank	70	Fixed	2018-05-15	611	7.15%	120,000	611	120,611
ABSA Bank	35	Fixed	2018-04-13	44	7.00%	10,000	44	10,044
ABSA Bank	49	Fixed	2018-04-30	77	7.05%	20,000	77	20,077
ABSA Bank	73	Fixed	2018-05-25	93	7.15%	25,000	93	25,093
ABSA Bank	40	Fixed	2018-04-25	77	7.05%	25,000	77	25,077
ABSA Bank	40	Fixed	2018-04-25	46	7.05%	15,000	46	15,046
ABSA Bank	40	Fixed	2018-04-25	93	7.05%	30,000	93	30,093
ABSA Bank	70	Fixed	2018-05-25	470	7.15%	150,000	470	150,470
ABSA Bank	53	Fixed	2018-05-11	89	7.10%	35,000	89	35,089
ABSA Bank	87	Fixed	2018-06-15	369	7.25%	155,000	369	155,369
ABSA Bank	70	Fixed	2018-05-31	49	7.15%	25,000	49	25,049
ABSA Bank	93	Fixed	2018-06-27	36	7.25%	30,000	36	30,036
ABSA Bank	92	Fixed	2018-06-27	25	7.25%	25,000	25	25,025
ABSA Bank	72	Fixed	2018-06-08	24	7.15%	30,000	24	30,024
ABSA Bank	27	Fixed	2018-04-25	17	6.70%	30,000	17	30,017
Firststrand	59	Fixed	2018-04-13	292	6.88%	50,000	292	50,292
Firststrand	74	Fixed	2018-04-30	58	6.85%	10,000	58	10,058
Firststrand	63	Fixed	2018-04-20	175	6.88%	30,000	175	30,175
Firststrand	66	Fixed	2018-04-26	175	6.88%	30,000	175	30,175
Firststrand	50	Fixed	2018-04-13	116	6.84%	20,000	116	20,116
Firststrand	46	Fixed	2018-04-13	175	6.85%	30,000	175	30,175
Firststrand	45	Fixed	2018-04-13	175	6.85%	30,000	175	30,175
Firststrand	38	Fixed	2018-04-13	145	6.80%	30,000	145	30,145
Firststrand	51	Fixed	2018-04-26	341	6.84%	70,000	341	70,341
Firststrand	70	Fixed	2018-05-15	588	6.88%	120,000	588	120,588
Firststrand	49	Fixed	2018-04-30	187	6.84%	50,000	187	50,187
Firststrand	73	Fixed	2018-05-25	72	6.90%	20,000	72	20,072
Firststrand	40	Fixed	2018-04-25	164	6.82%	55,000	164	55,164
Firststrand	40	Fixed	2018-04-25	105	6.82%	35,000	105	35,105
Firststrand	70	Fixed	2018-05-25	497	6.88%	165,000	497	165,497
Firststrand	53	Fixed	2018-05-11	110	6.84%	45,000	110	45,110
Firststrand	87	Fixed	2018-06-15	382	7.05%	165,000	382	165,382
Firststrand	70	Fixed	2018-05-31	47	6.88%	25,000	47	25,047
Firststrand	93	Fixed	2018-06-27	52	7.05%	45,000	52	45,052
Firststrand	92	Fixed	2018-06-27	24	7.05%	25,000	24	25,024
Firststrand	72	Fixed	2018-06-08	26	6.90%	35,000	26	35,026
Firststrand	92	Fixed	2018-06-29	6	6.87%	10,000	6	10,006
Firststrand	92	Fixed	2018-06-29	7	6.87%	12,000	7	12,007
Firststrand	92	Fixed	2018-06-29	5	6.87%	9,000	5	9,005
Firststrand	92	Fixed	2018-06-29	7	6.87%	12,000	7	12,007
Firststrand	27	Fixed	2018-04-25	19	6.55%	35,000	19	35,019
Investec Bank	59	Fixed	2018-04-13	92	7.20%	15,000	92	15,092
Investec Bank	50	Fixed	2018-04-06	183	7.20%	30,000	183	30,183
Investec Bank	63	Fixed	2018-04-20	61	7.20%	10,000	61	10,061
Investec Bank	66	Fixed	2018-04-26	123	7.25%	20,000	123	20,123
Investec Bank	46	Fixed	2018-04-13	61	7.15%	10,000	61	10,061
Investec Bank	38	Fixed	2018-04-13	101	7.10%	20,000	101	20,101
Investec Bank	70	Fixed	2018-05-15	385	7.20%	75,000	385	75,385

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2018)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
Investec Bank	35	Fixed	2018-04-13	157	7.10%	35,000	157	35,157
Investec Bank	40	Fixed	2018-04-25	32	7.25%	10,000	32	10,032
Investec Bank	40	Fixed	2018-04-25	64	7.25%	20,000	64	20,064
Investec Bank	70	Fixed	2018-05-25	161	7.35%	50,000	161	50,161
Investec Bank	87	Fixed	2018-06-15	133	7.35%	55,000	133	55,133
Investec Bank	70	Fixed	2018-05-31	20	7.15%	10,000	20	10,020
Investec Bank	93	Fixed	2018-06-27	24	7.35%	20,000	24	20,024
Investec Bank	92	Fixed	2018-06-27	31	7.60%	30,000	31	30,031
Investec Bank	92	Fixed	2018-06-27	31	7.60%	30,000	31	30,031
Nedbank	59	Fixed	2018-04-13	269	7.05%	45,000	269	45,269
Nedbank	50	Fixed	2018-04-06	327	7.00%	55,000	327	55,327
Nedbank	63	Fixed	2018-04-20	419	7.05%	70,000	419	70,419
Nedbank	66	Fixed	2018-04-26	240	7.05%	40,000	240	40,240
Nedbank	50	Fixed	2018-04-13	119	7.00%	20,000	119	20,119
Nedbank	46	Fixed	2018-04-13	119	7.00%	20,000	119	20,119
Nedbank	45	Fixed	2018-04-13	89	7.00%	15,000	89	15,089
Nedbank	45	Fixed	2018-04-13	59	7.00%	10,000	59	10,059
Nedbank	38	Fixed	2018-04-13	149	6.95%	30,000	149	30,149
Nedbank	51	Fixed	2018-04-26	249	7.00%	50,000	249	50,249
Nedbank	70	Fixed	2018-05-15	603	7.05%	120,000	603	120,603
Nedbank	35	Fixed	2018-04-13	44	6.95%	10,000	44	10,044
Nedbank	49	Fixed	2018-04-30	96	7.00%	25,000	96	25,096
Nedbank	73	Fixed	2018-05-25	74	7.10%	20,000	74	20,074
Nedbank	71	Fixed	2018-05-25	50	7.10%	15,000	50	15,050
Nedbank	40	Fixed	2018-04-25	76	6.95%	25,000	76	25,076
Nedbank	40	Fixed	2018-04-25	91	6.95%	30,000	91	30,091
Nedbank	70	Fixed	2018-05-25	311	7.10%	100,000	311	100,311
Nedbank	53	Fixed	2018-05-11	87	7.00%	35,000	87	35,087
Nedbank	87	Fixed	2018-06-15	346	7.25%	145,000	346	145,346
Nedbank	70	Fixed	2018-05-31	49	7.15%	25,000	49	25,049
Nedbank	93	Fixed	2018-06-27	72	7.30%	60,000	72	60,072
Nedbank	72	Fixed	2018-06-08	8	7.15%	10,000	8	10,008
Standard Bank	59	Fixed	2018-04-13	293	6.90%	50,000	293	50,293
Standard Bank	66	Fixed	2018-04-26	181	7.10%	30,000	181	30,181
Standard Bank	50	Fixed	2018-04-13	117	6.90%	20,000	117	20,117
Standard Bank	46	Fixed	2018-04-13	322	6.89%	55,000	322	55,322
Standard Bank	45	Fixed	2018-04-13	234	6.88%	40,000	234	40,234
Standard Bank	38	Fixed	2018-04-13	146	6.85%	30,000	146	30,146
Standard Bank	51	Fixed	2018-04-26	342	6.85%	70,000	342	70,342
Standard Bank	40	Fixed	2018-04-15	598	7.00%	120,000	598	120,598
Standard Bank	49	Fixed	2018-04-30	151	6.88%	40,000	151	40,151
Standard Bank	73	Fixed	2018-05-25	72	6.95%	20,000	72	20,072
Standard Bank	40	Fixed	2018-04-25	181	6.88%	60,000	181	60,181
Standard Bank	40	Fixed	2018-04-25	151	6.88%	50,000	151	50,151
Standard Bank	70	Fixed	2018-05-25	459	6.99%	150,000	459	150,459
Standard Bank	53	Fixed	2018-05-11	111	6.90%	45,000	111	45,111
Standard Bank	87	Fixed	2018-06-15	388	7.15%	165,000	388	165,388
Standard Bank	70	Fixed	2018-05-31	48	6.99%	25,000	48	25,048
Standard Bank	93	Fixed	2018-06-27	52	7.08%	45,000	52	45,052
Standard Bank	92	Fixed	2018-06-27	24	7.08%	25,000	24	25,024
Standard Bank	92	Fixed	2018-06-27	19	7.08%	20,000	19	20,019
Standard Bank	72	Fixed	2018-06-08	27	6.99%	35,000	27	35,027
Standard Bank	27	Fixed	2018-04-25	21	6.53%	40,000	21	40,021
ABSA Bank Call		Call		1,625	6.75%	259,789	51,625	311,415
Firstrand Bank Call		Call		882	6.50%	140,936	29,947	170,882
Investec Bank Call		Call		381	6.55%	55,285	20,095	75,381
Nedbank Call		Call		823	6.50%	135,624	35,199	170,823
Standard Bank Call		Call		1,072	6.50%	206,263	(5,191)	201,072
ABSA current account		Current account		894	6.35%	86,812	90,650	177,461
Fund Managers		—		—		4,978,368	33,866	5,012,234
Liberty, RMB and Nedbank sinking fund		—		—		643,038	18,455	661,493
Cash in transit		—		—		34,729	(15,520)	19,209
TOTAL INVESTMENTS AND INTEREST		—		22,733		11,233,844	276,182	11,510,026

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
EXPENDITURE								
Operating expenditure of Transfers and Grants								
National Government:	2,475,740	2,849,944	3,072,197	234,428	232,879	1,549	0.7%	3,072,197
Equitable share	–	2,292,908	2,292,908	–	–	–	–	2,292,908
Finance Management grant	1,050	1,050	1,050	794	777	17	2.2%	1,050
Urban Settlements Development Grant	1,423,504	215,798	236,937	25,631	26,146	(515)	-2.0%	236,937
Energy Efficiency and Demand Side Management Grant	15,000	400	400	148	375	(227)	-60.6%	400
Dept of Environ Affairs and Tourism	5,158	–	7,158	–	350	(350)	-100.0%	7,158
Expanded Public Works Programme	31,740	13,783	13,783	13,783	10,930	2,853	26.1%	13,783
Integrated City Development Grant	44,805	8,944	9,944	–	–	–	–	9,944
Public Transport Infrastructure & Systems Grant	–	19,636	70,227	6,050	14,941	(8,891)	-59.5%	70,227
Infrastructure Skills Development	9,416	9,393	10,193	6,328	5,533	795	14.4%	10,193
Public Transport Network Grant	950,063	288,032	429,596	181,694	173,828	7,867	4.5%	429,596
Dept Public Service: Tirelo Boshia Programme	190	–	–	–	–	–	–	–
LGSETA: Post Graduate Internship Programme	(3)	–	–	–	–	–	–	–
Public Transport Network Operations Grant	(5,183)	–	–	–	–	–	–	–
Provincial Government:	1,046,947	1,176,026	1,508,150	514,497	526,064	(11,567)	-2.2%	1,508,150
Cultural Affairs and Sport - Provincial Library Services	49,665	37,449	41,236	24,578	25,394	(816)	-3.2%	41,236
Human Settlements - Human Settlement Development Grant	596,558	568,052	878,819	219,946	231,032	(11,086)	-4.8%	878,819
Human Settlements - Municipal Accreditation Assistance	10,000	5,000	10,483	4,099	3,333	766	23.0%	10,483
Human Settlement - Settlement Assistance	1,500	1,500	2,867	499	1,000	(501)	-50.1%	2,867
Health - TB	27,147	27,112	27,604	14,394	14,394	–	–	27,604
Health - ARV	206,350	217,701	217,701	160,047	154,288	5,759	3.7%	217,701
Health - Nutrition	4,143	5,572	5,572	3,684	3,769	(85)	-2.3%	5,572
Health - Vaccines	96,758	82,134	96,299	57,668	60,221	(2,553)	-4.2%	96,299
Comprehensive Health	–	188,146	173,489	–	–	–	–	173,489
Transport and Public Works - Provision for persons with special needs	10,000	10,000	10,313	7,712	10,000	(2,288)	-22.9%	10,313
Community Development Workers	1,089	886	1,354	1	468	(467)	-99.8%	1,354
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	18,000	–	3,672	1,687	–	1,687	100.0%	3,672
Community Safety - Law Enforcement Auxiliary Services	25,618	3,500	6,915	–	1,929	(1,929)	-100.0%	6,915
Finance Management Capacity Building Grant	120	240	362	–	160	(160)	-100.0%	362
Finance Management Support Grant	–	–	230	–	–	–	–	230
Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	–	4,500	4,500	4,302	3,000	1,302	43.4%	4,500
National Disaster	–	–	2,500	–	1,000	(1,000)	-100.0%	2,500
Human Settlement	–	24,234	24,234	15,881	16,076	(195)	-1.2%	24,234
Other grant providers:	9,336	12,337	34,388	12,015	14,674	(2,659)	-18.1%	34,388
Tourism	–	2,000	2,000	2,000	2,000	–	–	2,000
CMTF	–	2,575	9,607	1,934	1,719	215	12.5%	9,607
CID	3,572	3,572	6,264	2,670	3,813	(1,143)	-30.0%	6,264
Century City Property Owners Association	837	837	837	494	562	(68)	-12.1%	837
Traffic Free Flow	987	–	–	–	–	–	–	–
V & A Waterfront Holdings	332	772	772	74	515	(441)	-85.6%	772
DBSA - Green Fund	–	–	6,790	3,329	1,500	1,829	122.0%	6,790
Rustenberg Girls	38	41	41	14	27	(14)	-49.6%	41
Westcott Primary	38	41	41	13	27	(14)	-51.0%	41
Rockefeller Philanthropy Advisor's Inc	–	1,166	1,166	225	779	(554)	-71.1%	1,166
Stellenbosch University: POPART	–	–	15	15	–	15	100.0%	15
Acucap Investment (Pty) Ltd	176	–	–	–	–	–	–	–
Airports Company South Africa SOC Ltd	1,333	1,333	1,333	404	889	(485)	-54.6%	1,333
Big Bay Master Property Owners Association	–	–	862	149	180	(31)	-17.0%	862
The South African Breweries	–	–	3,894	411	2,187	(1,776)	-81.2%	3,894
Stellenbosch University: POPART	850	–	733	–	146	(146)	-100.0%	733
Bergvliet High	–	–	16	–	–	–	–	16
Helderberg PTA	–	–	16	–	–	–	–	16
Bayside	–	–	–	283	329	(46)	-14.1%	–
Mayoress Charity Fund	328	–	–	–	–	–	–	–
CHIETA Learnership Programmes	839	–	–	–	–	–	–	–
Disaster Management Fund	6	–	–	–	–	–	–	–
Total operating expenditure of Transfers and Grants:	3,532,023	4,038,307	4,614,735	760,940	773,616	(12,677)	-1.6%	4,614,735

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2018)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	1,959,166	2,189,832	2,105,624	709,071	739,469	(30,398)	-4.1%	2,067,063
Cooperative Governance: Emergency Disaster Relief Grant	–	–	20,812	11,491	20,812	(9,321)	-44.8%	20,812
Minerals and Energy: Energy Efficiency and Demand Side	14,400	9,600	9,600	5,593	5,381	212	3.9%	9,600
Minerals and Energy: Integrated National Electrification Programme (Municipal) Grant	–	5,000	5,000	132	48	84	173.3%	5,000
National Treasury: Expanded Public Works Programme	400	400	400	118	300	(182)	-60.5%	400
National Treasury: Infrastructure Skills Development Grant	989	1,000	1,103	51	51	(0)	0.0%	1,103
National Treasury: Integrated City Development Grant	35,756	52,319	51,319	18,922	17,623	1,299	7.4%	51,318
National Treasury: Local Government Restructuring Grant	–	50	128	31	50	(19)	-37.1%	128
National Treasury: Neighbourhood Development Partnership Grant	23,802	2,109	2,109	–	–	–	–	2,109
National Treasury: Urban Settlements Development Grant	1,252,464	1,278,988	1,316,350	409,120	403,002	6,118	1.5%	1,278,489
Urban Renewal	2,194	–	–	–	–	–	–	–
Transport: Public Transport Infrastructure & Systems Grant	22,681	128,875	128,875	–	–	–	–	128,875
Transport: Public Transport Infrastructure Grant	(33,331)	–	–	–	–	–	–	–
Transport: Public Transport Network Grant	639,812	711,492	569,928	263,610	292,201	(28,590)	-9.8%	569,228
Provincial Government:	46,130	79,002	34,663	9,186	13,896	(4,711)	-33.9%	34,487
Cultural Affairs and Sport Library Services (Conditional Grant)	14,078	15,850	15,877	7,926	12,167	(4,241)	-34.9%	15,877
Cultural Affairs and Sport Library Services: Metro Library Grant	8,512	10,000	10,379	1,260	685	575	84.0%	10,379
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	15,219	–	–	–	–	–	–	–
Transport Safety and Compliance - Rail Safety	256	–	–	–	–	–	–	–
Cultural Affairs and Sport: Delft Sportsfield Development	20	–	–	–	–	–	–	–
Macassar Treatment Works	5,500	–	–	–	–	–	–	–
Integrated Community Access Network	127	–	–	–	–	–	–	–
Housing: Integrated Housing and Human Settlement Development Grant	2,268	53,002	8,256	(0)	930	(930)	-100.0%	8,080
Provincial Government: Community Development Workers (CDW) Operational Grant Support	150	150	150	–	115	(115)	-100.0%	150
Other grant providers:	71,882	84,900	96,585	43,113	39,423	3,690	9.4%	96,083
Other: Other	71,882	84,900	96,585	43,113	39,423	3,690	9.4%	96,083
Total capital expenditure of Transfers and Grants	2,077,178	2,353,735	2,236,872	761,369	792,789	(31,420)	-4.0%	2,197,633
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	5,609,201	6,392,042	6,851,607	1,522,309	1,566,405	(44,096)	-2.8%	6,812,368

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	122,846	138,588	136,897	101,901	101,617	284	0.3%	136,897
Pension and UIF Contributions	4,115	—	4,863	3,514	3,441	73	2.1%	4,863
Cellphone Allowance	4,903	5,640	6,074	4,634	4,345	289	6.7%	6,074
Other benefits and allowances	6,510	11,558	7,731	5,738	5,745	(7)	-0.1%	7,731
Sub Total - Councillors	138,374	155,786	155,565	115,787	115,148	639	0.6%	155,565
% increase		12.6%	12.4%					12.4%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	30,689	27,665	27,665	19,090	20,749	(1,659)	-8.0%	27,665
Pension and UIF Contributions	1,499	1,580	1,580	1,462	1,185	277	23.4%	1,580
Medical Aid Contributions	160	151	151	101	113	(12)	-10.6%	151
Motor Vehicle Allowance	382	284	284	309	213	96	45.1%	284
Cellphone Allowance	115	184	184	116	138	(22)	-15.9%	184
Other benefits and allowances	103	63	63	167	47	120	255.3%	63
Payments in lieu of leave	1,617	—	—	175	—	175	100.0%	—
Sub Total - Senior Managers of Municipality	34,565	29,927	29,927	21,420	22,445	(1,025)	-4.6%	29,927
% increase		-13.4%	-13.4%					-13.4%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	5,934,755	8,295,797	7,879,993	5,975,912	5,992,233	(16,321)	-0.3%	7,879,993
Pension and UIF Contributions	1,068,818	1,571,082	1,400,584	999,224	1,048,984	(49,760)	-4.7%	1,400,584
Medical Aid Contributions	660,098	729,604	725,698	539,063	544,240	(5,177)	-1.0%	725,698
Overtime	546,810	495,298	546,029	392,343	349,129	43,214	12.4%	546,029
Motor Vehicle Allowance	191,177	206,029	206,979	145,272	154,949	(9,677)	-6.2%	206,979
Cellphone Allowance	16,599	17,502	17,776	12,458	13,304	(846)	-6.4%	17,776
Housing Allowances	56,862	56,026	59,292	44,563	47,263	(2,700)	-5.7%	59,292
Other benefits and allowances	221,178	227,271	229,088	181,564	171,175	10,389	6.1%	229,088
Payments in lieu of leave	675,494	122,318	123,592	81,246	92,103	(10,857)	-11.8%	123,592
Long service awards	23,642	68,288	68,287	10,242	51,101	(40,859)	-80.0%	68,287
Post-retirement benefit obligations	229,302	231,548	231,548	169,339	173,661	(4,322)	-2.5%	231,548
Sub Total - Other Municipal Staff	9,624,735	12,020,763	11,488,866	8,551,226	8,638,142	(86,916)	-1.0%	11,488,866
% increase		24.9%	19.4%					19.4%
Total Parent Municipality	9,797,674	12,206,476	11,674,358	8,688,433	8,775,735	(87,302)	-1.0%	11,674,358

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	284	0%	Immaterial variance.	-
Pension and UIF Contributions	73	100%	Immaterial variance.	-
Medical Aid Contributions	-	-	Immaterial variance.	-
Motor Vehicle Allowance	-	-	Immaterial variance.	-
Cellphone Allowance	289	7%	Immaterial variance.	-
Housing Allowances	-	-	Immaterial variance.	-
Other benefits and allowances	(7)	0%	Immaterial variance.	-
Senior Managers of the Municipality				
Basic Salaries and Wages	(1,659)	-8%	Immaterial variance.	-
Pension and UIF Contributions	277	23%	Immaterial variance.	-
Medical Aid Contributions	(12)	-11%	Immaterial variance.	-
Motor vehicle	96	45%	Immaterial variance.	-
Cellphone Allowance	(22)	-16%	Immaterial variance.	-
Other benefits or allowances	120	255%	Immaterial variance.	-
Payments in lieu of leave	175	100%	Immaterial variance.	-
Other Municipal Staff				
Basic Salaries and Wages	(16,321)	-0.3%	The variance is largely due to: 1. The turnaround time in filling vacancies as well as the internal filling of vacancies; and 2. The appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments require additional labour.	The City had 2 566 vacancies as of 1 July 2017 to date; 1 742 positions were filled (924 internal and 818 external) with 1 220 terminations processed. The internal filling of vacancies create consequential vacancies and therefore has minimal impact on the vacancy rate. Seasonal staff are appointed as and when required. Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Pension and UIF Contributions	(49,760)	-5%	The turnaround time in filling vacancies as well as the internal filling of vacancies contributed to this variance.	Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Medical Aid Contributions	(5,177)	-1%	The turnaround time in filling vacancies as well as the internal filling of vacancies contributed to this variance.	Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Overtime	43,214	12%	This variance is a combination of over-/under expenditure. 1. Informal Settlements, Water and Waste Services (R24.9 million under), due to misalignment of the period budget with the actual expenditure. 2. Safety and Security (R60.2 million over-expenditure), due to the need for staff for operations such as strikes, protests, fires and festive season cumulative impact.	Alignment of the period budget with actual expenditure will be undertaken.
Motor Vehicle Allowance	(9,677)	-6%	The variance is mainly due the turnaround time in filling vacancies resulting from termination of permanent staff who were in receipt of car allowances.	Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post medical and other provisions, which is dependent on actuarial valuations and need to be topped up as such at year end.
Cellphone Allowance	(846)	-6%	Immaterial variance.	-
Housing Allowances	(2,700)	-6%	Immaterial variance.	-
Other benefits and allowances	10,389	6%	The variance is mainly due to the once off payment to medical staff for their annual uniform purchases as well as benefits paid to additional Law Enforcement staff who were required to be on standby for service delivery strikes in the City.	Alignment of the period budget with actual expenditure will be undertaken.
Payments in lieu of leave	(10,857)	-12%	Payments are dependent on resignation and retirement of employees, which is difficult to plan accurately.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Long service awards	(40,859)	-80%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurate per monthly cycle.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(4,322)	-2%	Immaterial variance.	-

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Budget	May Budget	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands															
<u>Cash Receipts By Source</u>															
Property rates	667,268	697,753	711,058	725,224	736,702	681,901	683,159	694,585	742,622	705,096	680,440	669,867	8,395,674	8,977,045	9,552,504
Service charges - electricity revenue	1,028,349	1,137,632	1,028,104	1,082,909	986,284	950,234	959,026	889,225	971,040	969,706	980,413	806,449	11,789,372	12,865,599	13,909,745
Service charges - water revenue	173,381	175,055	171,746	174,861	179,011	139,693	140,439	253,703	238,267	261,426	273,580	(49,587)	2,131,575	3,366,900	3,779,701
Service charges - sanitation revenue	97,372	108,577	105,153	105,210	115,126	86,274	87,064	128,224	147,872	158,926	166,167	(8,885)	1,297,079	2,071,507	2,307,087
Service charges - refuse	68,010	72,932	68,874	73,674	74,410	70,118	69,978	68,020	74,149	86,909	82,298	26,091	835,461	956,404	1,053,841
Service charges - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	16,532	31,677	21,160	21,042	27,048	19,990	21,098	24,317	23,043	9,082	8,838	(146,895)	76,934	77,904	72,764
Interest earned - external investments	52,023	54,940	50,061	57,460	53,613	51,959	57,994	52,027	57,193	53,479	52,569	300,339	893,657	826,409	857,479
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	24,539	28,187	22,882	24,697	25,006	23,441	21,681	20,186	24,150	19,455	18,622	(4,121)	248,725	241,892	255,196
Licences and permits	15,562	16,094	23,113	37,182	13,525	18,634	38,544	28,525	6,258	14,303	11,855	(17,075)	206,520	217,971	229,960
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer receipts - operating	855,297	1,334,455	34,956	89,505	314,943	1,806,166	460,301	-	1,801,106	-	-	335,570	7,032,299	6,996,655	7,635,571
Other revenue	-	362,738	119,504	77,124	125,483	47,763	334,586	178,964	98,872	59,618	70,560	(600,631)	874,583	925,990	976,932
Cash Receipts by Source	2,998,333	4,020,040	2,356,611	2,468,888	2,651,151	3,896,173	2,873,869	2,337,776	4,184,572	2,338,000	2,345,343	1,311,122	33,781,877	37,524,276	40,630,779
<u>Other Cash Flows by Source</u>															
Transfer receipts - capital	562,955	51,199	186,928	387,718	38,314	-	82,000	56,738	810,024	-	-	51,225	2,227,102	2,165,936	2,294,102
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	39,500	39,500	43,263	45,643
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	1,000,000	-	-	-	-	-	-	-	-	-	-	3,000,000	4,000,000	2,500,000	2,700,000
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	29,785	29,785	38,688	42,557
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	10,186	10,186	1,946	1,849
Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	(212,908)	(212,908)	(238,708)	(267,859)
Total Cash Receipts by Source	4,561,288	4,071,238	2,543,538	2,856,606	2,689,465	3,896,173	2,955,869	2,394,515	4,994,596	2,338,000	2,345,343	4,228,909	39,875,542	42,035,402	45,447,071

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2018)

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Budget	May Budget	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands															
Cash Payments by Type															
Employee related costs	840,618	860,562	860,103	844,042	1,304,431	876,045	857,018	878,649	754,919	923,926	934,339	1,518,854	11,453,506	12,898,587	14,049,587
Remuneration of councillors	11,241	11,300	11,283	11,274	11,283	11,344	11,390	18,944	12,316	12,898	14,220	18,072	155,565	165,913	176,697
Interest paid	–	–	174,225	737	–	144,464	50,854	–	171,103	–	–	392,045	933,427	1,324,054	1,578,155
Bulk purchases - Electricity	980,520	7,620	1,007,952	989,048	569,127	1,132,940	527,141	537,400	526,547	543,595	691,000	581,909	8,094,800	8,742,384	9,441,775
Bulk purchases - Water & Sewer	39,245	31,270	32,588	31,659	31,853	31,446	26,350	17,003	44,371	43,404	40,403	277,901	647,493	485,000	525,860
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
General expenses	1,490,689	687,051	1,037,077	1,053,645	919,771	1,402,715	726,705	826,477	1,138,069	449,338	431,679	(212,545)	9,950,670	10,611,125	11,618,816
Cash Payments by Type	3,362,314	1,597,804	3,123,228	2,930,405	2,836,464	3,598,954	2,199,457	2,278,473	2,647,324	1,973,161	2,111,640	2,576,236	31,235,461	34,227,063	37,390,890
Other Cash Flows/Payments by Type															
Capital assets	755,446	231,610	260,968	107,236	247,843	209,576	37,439	169,391	274,247	467,205	611,726	3,292,923	6,665,608	5,868,046	5,984,647
Repayment of borrowing	–	–	88,055	–	–	46,958	50,000	–	88,055	–	–	159,518	432,586	649,253	812,345
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	4,117,759	1,829,413	3,472,251	3,037,641	3,084,307	3,855,488	2,286,896	2,447,863	3,009,626	2,440,366	2,723,367	6,028,677	38,333,656	40,744,362	44,187,882
NET INCREASE/(DECREASE) IN CASH HELD	443,529	2,241,825	(928,713)	(181,034)	(394,842)	40,686	668,973	(53,349)	1,984,970	(102,367)	(378,024)	(1,799,767)	1,541,886	1,291,040	1,259,189
Cash/cash equivalents at the month/year beginning:	3,450,193	3,893,722	6,135,547	5,206,834	5,025,799	4,630,958	4,671,643	5,340,616	5,287,267	7,272,237	7,169,871	6,791,846	3,450,193	4,992,079	6,283,119
Cash/cash equivalents at the month/year end:	3,893,722	6,135,547	5,206,834	5,025,799	4,630,958	4,671,643	5,340,616	5,287,267	7,272,237	7,169,871	6,791,846	4,992,079	4,992,079	6,283,119	7,542,307

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	63,237	111,756	93,077	91,966	93,077	1,110	1.2%	1.3%
August	295,257	299,493	306,441	307,806	306,441	(1,365)	-0.4%	4.4%
September	406,869	398,596	363,228	673,286	669,669	(3,618)	-0.5%	9.7%
October	439,522	415,304	391,824	1,080,289	1,061,492	(18,796)	-1.8%	15.5%
November	470,880	455,542	439,242	1,534,109	1,500,735	(33,374)	-2.2%	22.0%
December	515,739	401,199	480,086	2,061,762	1,980,821	(80,941)	-4.1%	29.6%
January	208,892	356,667	227,480	2,232,584	2,208,300	(24,284)	-1.1%	32.0%
February	357,064	525,129	484,165	2,560,470	2,692,465	131,995	4.9%	36.7%
March	690,785	697,804	809,205	2,990,399	3,501,670	511,272	14.6%	42.9%
April	441,974	771,412	780,104		4,281,775	–		
May	712,803	769,731	1,006,113		5,287,887	–		
June	1,301,599	1,772,587	2,470,698		7,758,585	–		
Total Capital expenditure	5,904,621	6,975,220	7,851,662					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,992,367	2,671,635	3,378,119	1,021,473	1,410,298	(388,825)	-27.6%	3,167,587
Roads Infrastructure	897,860	956,768	911,297	472,972	497,778	(24,806)	-5.0%	852,724
Roads	897,860	956,768	911,297	472,972	497,778	(24,806)	-5.0%	852,724
Storm water Infrastructure	3,845	124,492	3,888	446	3,150	(2,704)	-85.9%	3,218
Drainage Collection	3,845	124,492	3,888	446	3,150	(2,704)	-85.9%	3,218
Electrical Infrastructure	555,112	567,420	529,826	281,564	272,458	9,106	3.3%	489,744
Power Plants	412	–	–	–	–	–		–
HV Substations	471,341	423,065	411,248	226,064	225,729	336	0.1%	379,104
MV Networks	19,257	74,600	53,600	29,796	25,648	4,148	16.2%	47,990
LV Networks	64,102	69,754	64,978	25,703	21,081	4,622	21.9%	62,650
Water Supply Infrastructure	208,170	518,930	1,614,965	145,826	483,480	(337,653)	-69.8%	1,503,765
Reservoirs	81,564	369,977	1,317,195	99,675	362,876	(263,201)	-72.5%	1,315,995
Bulk Mains	99,300	32,600	133,634	27,944	86,710	(58,766)	-67.8%	133,634
Distribution	27,306	116,353	164,136	18,207	33,894	(15,687)	-46.3%	54,136
Sanitation Infrastructure	154,686	120,422	74,450	22,898	27,572	(4,674)	-17.0%	74,443
Reticulation	151,686	114,415	73,243	22,447	27,572	(5,126)	-18.6%	73,243
Waste Water Treatment Works	3,000	6,007	1,207	452	–	452	100.0%	1,200
Solid Waste Infrastructure	41,370	194,077	80,929	41,115	48,690	(7,575)	-15.6%	80,929
Landfill Sites	41,370	194,077	80,929	41,115	48,690	(7,575)	-15.6%	80,929
Information and Communication Infrastructure	131,324	189,528	162,763	56,651	77,170	(20,518)	-26.6%	162,763
Data Centres	131,324	189,528	162,763	56,651	77,170	(20,518)	-26.6%	162,763
Community Assets	300,154	342,663	238,934	94,562	114,525	(19,963)	-17.4%	223,579
Community Facilities	300,144	342,313	237,691	94,562	114,160	(19,598)	-17.2%	222,336
Centres	–	30,181	–	–	–	–		–
Clinics/Care Centres	25,620	41,168	38,322	15,502	16,905	(1,403)	-8.3%	35,139
Fire/Ambulance Stations	3,905	24,436	15,351	–	7,000	(7,000)	-100.0%	12,660
Testing Stations	–	1,345	1,345	–	1,076	(1,076)	-100.0%	1,345
Museums	–	3,000	500	–	–	–		500
Libraries	11,634	23,410	19,746	13,055	14,432	(1,377)	-9.5%	19,746
Cemeteries/Crematoria	9,961	20,500	14,072	56	4,262	(4,206)	-98.7%	11,872
Public Open Space	166,306	70,390	2,532	660	681	(21)	-3.1%	2,782
Nature Reserves	8,984	14,843	14,423	13,418	14,343	(925)	-6.4%	15,093
Taxi Ranks/Bus Terminals	73,735	113,040	131,400	51,871	55,462	(3,591)	-6.5%	123,200
Sport and Recreation Facilities	10	350	1,243	–	365	(365)	-100.0%	1,243
Outdoor Facilities	10	350	1,243	–	365	(365)	-100.0%	1,243
Investment properties	81	–	–	–	–	–		–
Revenue Generating	81	–	–	–	–	–		–
Improved Property	81	–	–	–	–	–		–
Other assets	220,198	282,558	217,786	156,167	162,168	(6,001)	-3.7%	207,555
Operational Buildings	216,943	216,517	204,158	155,183	160,464	(5,281)	-3.3%	193,936
Municipal Offices	172,453	186,517	162,893	136,664	150,552	(13,888)	-9.2%	162,890
Training Centres	–	–	2,500	–	–	–		400
Depots	44,490	30,000	38,765	18,518	9,912	8,607	86.8%	30,645
Housing	3,255	66,041	13,628	984	1,704	(720)	-42.3%	13,619
Social Housing	3,255	66,041	13,628	984	1,704	(720)	-42.3%	13,619
Intangible Assets	500	2,000	3,800	1,667	1,700	(33)	-2.0%	3,800
Licences and Rights	500	2,000	3,800	1,667	1,700	(33)	-2.0%	3,800
Computer Software and Applications	500	2,000	3,800	1,667	1,700	(33)	-2.0%	3,800
Computer Equipment	144,155	207,103	231,484	120,779	109,558	11,221	10.2%	231,181
Computer Equipment	144,155	207,103	231,484	120,779	109,558	11,221	10.2%	231,181
Furniture and Office Equipment	133,346	78,378	132,760	57,142	75,259	(18,117)	-24.1%	132,107
Furniture and Office Equipment	133,346	78,378	132,760	57,142	75,259	(18,117)	-24.1%	132,107
Machinery and Equipment	152,897	128,188	261,351	77,914	152,732	(74,818)	-49.0%	258,705
Machinery and Equipment	152,897	128,188	261,351	77,914	152,732	(74,818)	-49.0%	258,705
Transport Assets	62,793	51,970	193,141	37,621	33,475	4,146	12.4%	193,108
Transport Assets	62,793	51,970	193,141	37,621	33,475	4,146	12.4%	193,108
Total Capital Expenditure on new assets	3,006,491	3,764,497	4,657,374	1,567,324	2,059,715	(492,391)	-23.9%	4,417,622

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description R thousands	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1,089,361	1,054,639	1,160,585	632,323	579,350	52,973	9.1%	1,102,270
Roads Infrastructure	254,173	183,678	217,336	92,946	133,291	(40,345)	-30.3%	180,593
<i>Roads</i>	254,173	183,678	217,336	92,946	133,291	(40,345)	-30.3%	180,593
Storm water Infrastructure	27,082	48,495	12,930	1,610	4,000	(2,390)	-59.7%	9,189
<i>Drainage Collection</i>	27,082	48,495	12,930	1,610	4,000	(2,390)	-59.7%	9,189
Electrical Infrastructure	305,935	461,479	366,525	211,033	201,186	9,847	4.9%	355,372
<i>HV Substations</i>	46,918	150,479	101,123	48,701	49,829	(1,128)	-2.3%	99,702
<i>MV Substations</i>	63,740	101,000	86,402	52,483	49,060	3,423	7.0%	80,670
<i>MV Networks</i>	169,591	155,000	144,000	86,037	79,503	6,534	8.2%	144,000
<i>LV Networks</i>	25,685	55,000	35,000	23,813	22,795	1,018	4.5%	31,000
Water Supply Infrastructure	318,909	275,892	453,025	271,627	207,561	64,066	30.9%	451,585
<i>Reservoirs</i>	11,145	3,000	15,393	11,179	4,616	6,563	142.2%	15,393
<i>Bulk Mains</i>	46,989	20,000	24,900	19,009	13,177	5,832	44.3%	26,360
<i>Distribution</i>	260,775	252,892	412,732	241,440	189,768	51,672	27.2%	409,832
Sanitation Infrastructure	182,065	79,595	103,233	51,919	30,902	21,017	68.0%	97,994
<i>Pump Station</i>	10,748	500	500	–	–	–		500
<i>Reticulation</i>	25,343	5,389	12,789	2,238	839	1,399	166.8%	10,000
<i>Waste Water Treatment Works</i>	126,508	62,705	79,943	40,681	22,063	18,617	84.4%	77,494
<i>Outfall Sewers</i>	19,466	11,000	10,000	9,000	8,000	1,000	12.5%	10,000
Solid Waste Infrastructure	1,059	4,000	1,000	281	910	(629)	-69.1%	1,000
<i>Landfill Sites</i>	1,059	4,000	1,000	281	910	(629)	-69.1%	1,000
Information and Communication Infrastructure	138	1,500	6,537	2,906	1,500	1,406	93.7%	6,537
<i>Data Centres</i>	138	1,500	6,537	2,906	1,500	1,406	93.7%	6,537
Community Assets	3,493	40,373	13,815	5,546	6,496	(949)	-14.6%	12,315
Community Facilities	3,493	40,373	13,815	5,546	6,496	(949)	-14.6%	12,315
<i>Centres</i>	–	35,000	4,000	–	–	–		4,000
<i>Clinics/Care Centres</i>	127	2,000	2,140	22	247	(225)	-91.2%	640
<i>Libraries</i>	719	2,000	2,227	560	1,150	(590)	-51.3%	2,227
<i>Public Open Space</i>	2,600	1,373	5,448	4,965	5,099	(134)	-2.6%	5,448
<i>Nature Reserves</i>	46	–	–	–	–	–		–
Heritage assets	–	650	607	131	281	(150)	-53.5%	607
Monuments	–	650	607	131	281	(150)	-53.5%	607
Other assets	132,926	19,330	44,027	20,858	28,586	(7,728)	-27.0%	42,119
Operational Buildings	83,740	10,150	23,452	18,031	15,893	2,138	13.5%	21,544
<i>Municipal Offices</i>	67,139	8,100	21,152	16,732	14,985	1,747	11.7%	19,244
<i>Training Centres</i>	2,607	–	–	–	–	–		–
<i>Depots</i>	13,994	2,050	2,300	1,299	908	391	43.1%	2,300
Housing	49,186	9,180	20,575	2,827	12,693	(9,866)	-77.7%	20,575
<i>Social Housing</i>	49,186	9,180	20,575	2,827	12,693	(9,866)	-77.7%	20,575
Intangible Assets	–	2,500	2,500	3	1,240	(1,237)	-99.7%	2,500
Licences and Rights	–	2,500	2,500	3	1,240	(1,237)	-99.7%	2,500
<i>Computer Software and Applications</i>	–	2,500	2,500	3	1,240	(1,237)	-99.7%	2,500
Computer Equipment	70,328	75,080	79,866	44,349	47,244	(2,895)	-6.1%	78,034
Computer Equipment	70,328	75,080	79,866	44,349	47,244	(2,895)	-6.1%	78,034
Furniture and Office Equipment	13,047	18,658	17,672	7,228	9,533	(2,305)	-24.2%	15,074
Furniture and Office Equipment	13,047	18,658	17,672	7,228	9,533	(2,305)	-24.2%	15,074
Machinery and Equipment	6,318	29,713	56,904	33,995	28,612	5,383	18.8%	55,891
Machinery and Equipment	6,318	29,713	56,904	33,995	28,612	5,383	18.8%	55,891
Transport Assets	272,011	182,714	283,081	146,760	80,476	66,283	82.4%	282,708
Transport Assets	272,011	182,714	283,081	146,760	80,476	66,283	82.4%	282,708
Total Capital Expenditure on renewal of existing assets	1,587,484	1,423,658	1,659,057	891,193	781,818	109,375	14.0%	1,591,519

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	859,151	1,019,065	908,825	389,890	423,759	(33,868)	-8.0%	904,954
Roads Infrastructure	270,595	292,589	266,996	107,208	142,358	(35,150)	-24.7%	261,263
Roads	270,595	292,589	266,996	107,208	142,358	(35,150)	-24.7%	261,263
Storm water Infrastructure	25,054	12,925	39,292	62	62	—	—	39,292
Drainage Collection	25,054	12,925	39,292	62	62	—	—	39,292
Electrical Infrastructure	208,812	86,976	114,663	80,576	87,384	(6,807)	-7.8%	114,219
HV Substations	208,812	86,976	114,663	80,576	87,384	(6,807)	-7.8%	114,219
Water Supply Infrastructure	52,702	106,645	94,064	23,088	40,069	(16,982)	-42.4%	94,064
Reservoirs	5,346	48,730	7,054	5,028	7,054	(2,025)	-28.7%	7,054
Distribution	47,356	57,915	87,010	18,059	33,015	(14,956)	-45.3%	87,010
Sanitation Infrastructure	288,558	494,930	368,277	172,776	138,362	34,413	24.9%	370,583
Pump Station	21,495	12,000	19,680	8,027	7,289	738	10.1%	17,137
Reticulation	57,533	69,255	78,500	33,224	29,576	3,648	12.3%	78,500
Waste Water Treatment Works	209,530	413,675	270,097	131,525	101,498	30,027	29.6%	274,946
Solid Waste Infrastructure	10,933	25,000	25,533	6,180	15,523	(9,343)	-60.2%	25,533
Landfill Sites	10,933	25,000	25,533	6,180	15,523	(9,343)	-60.2%	25,533
Information and Communication Infrastructure	2,497	—	—	—	—	—	—	—
Data Centres	2,497	—	—	—	—	—	—	—
Community Assets	205,578	218,543	192,051	60,947	73,358	(12,411)	-16.9%	177,578
Community Facilities	148,344	164,694	143,406	49,689	56,450	(6,761)	-12.0%	136,848
Halls	811	3,020	3,227	1,211	406	805	198.2%	3,227
Centres	1,247	8,234	4,534	1,997	2,509	(512)	-20.4%	4,534
Clinics/Care Centres	7,090	14,921	13,160	3,296	7,608	(4,312)	-56.7%	10,247
Fire/Ambulance Stations	4,442	1,700	—	—	—	—	—	—
Testing Stations	1,647	2,141	2,141	—	—	—	—	2,141
Museums	3,182	3,000	3,700	9	200	(191)	-95.4%	3,700
Theatres	133	—	67	—	—	—	—	67
Libraries	4,942	7,060	6,799	1,189	2,866	(1,676)	-58.5%	6,799
Cemeteries/Crematoria	7,749	3,200	9,855	1,487	4,241	(2,754)	-64.9%	9,855
Public Open Space	87,594	66,118	70,456	34,215	32,218	1,997	6.2%	66,811
Nature Reserves	343	60	60	—	60	(60)	—	60
Public Ablution Facilities	22,990	16,000	23,010	4,529	4,173	356	8.5%	23,010
Markets	307	80	88	—	88	(88)	-100.0%	88
Taxi Ranks/Bus Terminals	5,867	39,160	6,308	1,755	2,081	(325)	-15.6%	6,308
Sport and Recreation Facilities	57,234	53,849	48,645	11,258	16,908	(5,650)	-33.4%	40,730
Outdoor Facilities	57,234	53,849	48,645	11,258	16,908	(5,650)	-33.4%	40,730
Heritage assets	38,955	6,800	7,530	6,235	6,787	(552)	-8.1%	7,530
Monuments	38,955	6,800	7,530	6,235	6,787	(552)	-8.1%	7,530
Other assets	188,106	477,151	382,522	145,661	222,680	(77,019)	-34.6%	375,590
Operational Buildings	163,823	385,433	301,743	100,176	184,051	(83,875)	-45.6%	295,308
Municipal Offices	138,816	218,786	198,517	79,112	135,909	(56,797)	-41.8%	192,082
Yards	—	500	—	—	—	—	—	—
Training Centres	1,457	—	43	43	43	(0)	0.0%	43
Depots	23,551	166,147	103,182	21,020	48,099	(27,078)	-56.3%	103,182
Housing	24,283	91,717	80,779	45,485	38,629	6,856	17.7%	80,283
Social Housing	24,283	91,717	80,779	45,485	38,629	6,856	17.7%	80,283
Intangible Assets	3,931	29,756	9,269	3,322	3,978	(656)	-16.5%	9,269
Licences and Rights	3,931	29,756	9,269	3,322	3,978	(656)	-16.5%	9,269
Computer Software and Applications	3,931	29,756	9,269	3,322	3,978	(656)	-16.5%	9,269
Computer Equipment	1,355	6,100	13,765	8,751	9,429	(678)	-7.2%	13,765
Computer Equipment	1,355	6,100	13,765	8,751	9,429	(678)	-7.2%	13,765
Furniture and Office Equipment	9,037	19,651	17,853	9,041	11,623	(2,582)	-22.2%	17,752
Furniture and Office Equipment	9,037	19,651	17,853	9,041	11,623	(2,582)	-22.2%	17,752
Machinery and Equipment	4,534	10,000	3,417	—	1,600	(1,600)	-100.0%	3,417
Machinery and Equipment	4,534	10,000	3,417	—	1,600	(1,600)	-100.0%	3,417
Total Capital Expenditure on upgrading of existing assets	1,310,647	1,787,066	1,535,231	623,847	753,214	(129,367)	-17.2%	1,509,856

Repairs and maintenance - Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2,045,722	2,031,486	1,926,297	1,291,959	1,349,729	(57,770)	-4.3%	1,926,297
Roads Infrastructure	609,310	664,923	656,419	336,687	416,427	(79,740)	-19.1%	656,419
Roads	609,310	664,923	656,419	336,687	416,427	(79,740)	-19.1%	656,419
Electrical Infrastructure	504,116	523,507	503,480	337,702	366,991	(29,290)	-8.0%	503,480
Power Plants	21,805	18,788	18,788	13,360	13,896	(536)	-3.9%	18,788
HV Substations	32,077	27,853	27,614	22,294	20,130	2,164	10.8%	27,614
MV Substations	364,116	366,551	360,425	246,816	263,254	(16,438)	-6.2%	360,425
LV Networks	86,118	110,315	96,653	55,232	69,711	(14,480)	-20.8%	96,653
Water Supply Infrastructure	482,019	421,887	396,382	315,714	304,344	11,369	3.7%	396,382
Reservoirs	35,896	41,336	42,371	27,032	30,709	(3,677)	-12.0%	42,371
Pump Stations	31,692	46,444	49,424	23,410	35,452	(12,042)	-34.0%	49,424
Water Treatment Works	36,683	33,966	34,097	34,851	26,032	8,819	33.9%	34,097
Bulk Mains	41,830	12,716	12,716	10,292	10,809	(517)	-4.8%	12,716
Distribution	335,918	287,425	257,774	220,128	201,342	18,786	9.3%	257,774
Sanitation Infrastructure	447,780	418,866	366,166	300,155	259,078	41,076	15.9%	366,166
Reticulation	326,001	291,490	238,851	204,294	172,597	31,697	18.4%	238,851
Waste Water Treatment Works	114,517	116,402	116,341	91,192	79,335	11,857	14.9%	116,341
Outfall Sewers	7,262	10,973	10,973	4,668	7,146	(2,478)	-34.7%	10,973
Solid Waste Infrastructure	2,497	2,303	3,850	1,702	2,888	(1,186)	-41.1%	3,850
Landfill Sites	2,497	2,303	3,850	1,702	2,888	(1,186)	-41.1%	3,850
Community Assets	496,931	548,047	485,537	255,087	316,702	(61,616)	-19.5%	485,537
Community Facilities	115,109	100,442	94,820	58,951	60,257	(1,306)	-2.2%	94,820
Halls	48,752	25,417	33,811	19,509	19,462	47	0.2%	33,811
Centres	7,603	6,322	5,945	3,713	3,235	478	14.8%	5,945
Clinics/Care Centres	13,326	5,921	5,919	11,953	4,364	7,588	173.9%	5,919
Fire/Ambulance Stations	2,244	2,477	1,364	1,632	903	729	80.8%	1,364
Libraries	16,349	32,362	20,569	6,729	14,990	(8,261)	-55.1%	20,569
Cemeteries/Crematoria	13,433	16,860	16,203	6,080	9,962	(3,883)	-39.0%	16,203
Nature Reserves	4,936	4,180	4,500	3,590	2,871	718	25.0%	4,500
Public Ablution Facilities	7,701	6,657	6,262	5,513	4,346	1,167	26.9%	6,262
Markets	765	248	248	234	124	110	88.4%	248
Sport and Recreation Facilities	381,822	447,605	390,717	196,136	256,445	(60,310)	-23.5%	390,717
Indoor Facilities	1,331	5	5	779	5	774	15093.8%	5
Outdoor Facilities	380,490	447,600	390,712	195,356	256,440	(61,084)	-23.8%	390,712
Heritage assets	1,647	1,812	1,811	514	533	(19)	-3.6%	1,811
Works of Art	1,647	1,812	1,811	514	533	(19)	-3.6%	1,811
Investment properties	19,001	19,800	12,755	17,976	9,533	8,443	88.6%	12,755
Revenue Generating	259	64	15	164	131	33	25.2%	15
Improved Property	259	64	15	164	131	33	25.2%	15
Non-revenue Generating	18,742	19,735	12,740	17,812	9,402	8,410	89.5%	12,740
Unimproved Property	18,742	19,735	12,740	17,812	9,402	8,410	89.5%	12,740
Other assets	140,548	144,517	144,999	96,057	96,878	(822)	-0.8%	144,999
Operational Buildings	140,548	144,517	144,999	96,057	96,878	(822)	-0.8%	144,999
Municipal Offices	138,744	139,025	139,684	94,706	92,792	1,914	2.1%	139,684
Laboratories	1,340	1,391	1,659	1,126	1,356	(230)	-17.0%	1,659
Training Centres	424	624	180	225	135	90	66.6%	180
Depots	40	3,477	3,477	-	2,596	(2,596)	-100.0%	3,477
Computer Equipment	179,935	312,785	248,652	170,318	182,339	(12,020)	-6.6%	248,652
Computer Equipment	179,935	312,785	248,652	170,318	182,339	(12,020)	-6.6%	248,652
Furniture and Office Equipment	424,463	504,006	502,068	288,455	343,433	(54,979)	-16.0%	502,068
Furniture and Office Equipment	424,463	504,006	502,068	288,455	343,433	(54,979)	-16.0%	502,068
Transport Assets	453,049	471,840	421,385	322,547	283,294	39,253	13.9%	421,385
Transport Assets	453,049	471,840	421,385	322,547	283,294	39,253	13.9%	421,385
Total Repairs and Maintenance Expenditure	3,761,297	4,034,293	3,743,505	2,442,913	2,582,442	(139,529)	-5.4%	3,743,505

Depreciation - Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1,040,999	1,154,472	1,096,523	804,135	870,395	(66,260)	-7.6%	1,096,523
Roads Infrastructure	325,838	370,548	311,058	222,181	233,293	(11,113)	-4.8%	311,058
Roads	325,838	370,548	311,058	222,181	233,293	(11,113)	-4.8%	311,058
Storm water Infrastructure	39,337	45,940	43,937	30,759	32,953	(2,194)	-6.7%	43,937
Drainage Collection	39,337	45,940	43,937	30,759	32,953	(2,194)	-6.7%	43,937
Electrical Infrastructure	199,049	215,517	221,110	165,527	165,832	(305)	-0.2%	221,110
Power Plants	6,958	6,951	6,957	5,217	5,217	(0)	0.0%	6,957
HV Substations	19,229	28,971	19,611	14,480	14,708	(229)	-1.6%	19,611
MV Substations	36,139	36,656	42,661	31,981	31,995	(14)	0.0%	42,661
MV Networks	88,211	91,791	95,998	71,936	71,999	(63)	-0.1%	95,998
LV Networks	48,512	51,147	55,883	41,912	41,912	0	0.0%	55,883
Water Supply Infrastructure	180,907	209,628	203,579	150,151	176,686	(26,534)	-15.0%	203,579
Reservoirs	17,099	18,982	21,247	15,763	15,936	(172)	-1.1%	21,247
Pump Stations	4,629	3,015	4,850	3,638	3,638	0	0.0%	4,850
Water Treatment Works	25,869	24,216	26,152	19,614	19,614	0	0.0%	26,152
Bulk Mains	10,206	19,301	11,732	7,654	8,799	(1,144)	-13.0%	11,732
Distribution	123,104	144,114	139,598	103,482	128,700	(25,218)	-19.6%	139,598
Sanitation Infrastructure	213,648	229,208	227,698	168,521	194,775	(26,254)	-13.5%	227,698
Pump Station	3,618	7,336	4,151	2,738	3,113	(375)	-12.0%	4,151
Reticulation	133,399	141,227	135,829	100,532	125,873	(25,341)	-20.1%	135,829
Waste Water Treatment Works	73,979	78,017	79,206	58,867	59,404	(538)	-0.9%	79,206
Outfall Sewers	2,652	2,628	8,512	6,384	6,384	0	0.0%	8,512
Solid Waste Infrastructure	57,944	58,352	57,179	42,820	42,884	(65)	-0.2%	57,179
Landfill Sites	57,944	58,352	57,179	42,820	42,884	(65)	-0.2%	57,179
Information and Communication Infrastructure	24,277	25,281	31,963	24,176	23,972	204	0.9%	31,963
Data Centres	24,277	25,281	31,963	24,176	23,972	204	0.9%	31,963
Community Assets	306,561	313,120	316,116	236,560	237,087	(527)	-0.2%	316,116
Community Facilities	89,761	95,023	98,224	73,084	73,668	(584)	-0.8%	98,224
Halls	2,164	2,167	2,668	1,989	2,001	(12)	-0.6%	2,668
Centres	3,519	3,934	3,669	2,660	2,752	(92)	-3.3%	3,669
Clinics/Care Centres	5,140	5,447	5,732	4,280	4,299	(19)	-0.4%	5,732
Fire/Ambulance Stations	1,688	1,687	1,794	1,271	1,346	(75)	-5.6%	1,794
Testing Stations	1,033	1,056	1,071	803	803	0	0.0%	1,071
Museums	137	166	192	144	144	0	0.0%	192
Theatres	47	51	47	35	35	(0)	-0.3%	47
Libraries	5,094	5,262	5,358	3,933	4,019	(86)	-2.1%	5,358
Cemeteries/Crematoria	2,902	3,663	3,235	2,390	2,426	(36)	-1.5%	3,235
Public Open Space	11,632	14,025	13,563	10,017	10,173	(156)	-1.5%	13,563
Nature Reserves	372	576	378	283	283	0	0.0%	378
Public Ablution Facilities	1,853	1,845	1,870	1,403	1,403	1	0.0%	1,870
Markets	1,556	1,498	1,499	1,124	1,124	0	0.0%	1,499
Airports	4	4	4	3	3	0	0.0%	4
Taxi Ranks/Bus Terminals	52,619	53,643	57,141	42,747	42,856	(109)	-0.3%	57,141
Sport and Recreation Facilities	216,801	218,096	217,892	163,477	163,419	57	0.0%	217,892
Indoor Facilities	8,872	8,649	8,959	6,720	6,720	0	0.0%	8,959
Outdoor Facilities	207,929	209,447	208,933	156,757	156,700	57	0.0%	208,933

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2018)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Heritage assets</u>			118		89	(89)	-100.0%	118
Monuments	-	-	118	-	89	(89)	-100.0%	118
<u>Investment properties</u>	1,714	1,718	1,714	1,285	1,285	0	0.0%	1,714
Revenue Generating	1,714	1,718	1,714	1,285	1,285	0	0.0%	1,714
Improved Property	1,714	1,718	1,714	1,285	1,285	0	0.0%	1,714
<u>Other assets</u>	221,337	232,195	247,906	184,837	185,930	(1,092)	-0.6%	247,906
Operational Buildings	131,885	133,733	150,544	112,059	112,908	(849)	-0.8%	150,544
Municipal Offices	112,501	113,264	128,928	96,305	96,696	(391)	-0.4%	128,928
Yards	212	212	212	159	159	(0)	0.0%	212
Laboratories	120	116	121	90	90	(0)	0.0%	121
Training Centres	289	371	289	217	217	(0)	0.0%	289
Depots	18,763	19,770	20,995	15,288	15,746	(458)	-2.9%	20,995
Housing	89,453	98,463	97,362	72,778	73,021	(243)	-0.3%	97,362
Social Housing	89,453	98,463	97,362	72,778	73,021	(243)	-0.3%	97,362
<u>Intangible Assets</u>	118,206	106,890	148,925	111,490	111,694	(204)	-0.2%	148,925
Licences and Rights	118,206	106,890	148,925	111,490	111,694	(204)	-0.2%	148,925
Computer Software and Applications	48,397	34,988	78,745	58,855	59,059	(204)	-0.3%	78,745
Unspecified	69,808	71,903	70,180	52,635	52,635	(0)	0.0%	70,180
<u>Computer Equipment</u>	229,206	242,774	239,816	170,379	179,862	(9,483)	-5.3%	239,816
Computer Equipment	229,206	242,774	239,816	170,379	179,862	(9,483)	-5.3%	239,816
<u>Furniture and Office Equipment</u>	111,125	146,972	113,422	82,316	85,066	(2,751)	-3.2%	113,422
Furniture and Office Equipment	111,125	146,972	113,422	82,316	85,066	(2,751)	-3.2%	113,422
<u>Machinery and Equipment</u>	44,155	78,106	64,162	40,734	48,122	(7,388)	-15.4%	64,162
Machinery and Equipment	44,155	78,106	64,162	40,734	48,122	(7,388)	-15.4%	64,162
<u>Transport Assets</u>	253,527	298,359	291,434	213,419	218,575	(5,157)	-2.4%	291,434
Transport Assets	253,527	298,359	291,434	213,419	218,575	(5,157)	-2.4%	291,434
Total Depreciation	2,326,832	2,574,607	2,520,137	1,845,156	1,938,106	(92,950)	-4.8%	2,520,137

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	8,100,322	8,662,350	8,694,931	6,448,079	6,425,167	22,912	0.4%	8,694,931
Service charges	18,815,941	19,310,141	17,184,556	13,166,661	12,966,175	200,487	1.5%	17,184,556
Investment revenue	800,331	785,328	905,328	647,780	679,554	(31,774)	-4.7%	905,328
Transfers and subsidies	5,864,445	6,455,942	7,032,529	5,720,367	5,749,713	(29,346)	-0.5%	7,032,529
Other own revenue	2,729,717	3,078,781	3,119,388	2,786,360	2,291,831	494,528	21.6%	3,119,388
Total Revenue (excluding capital transfers and contributions)	36,310,756	38,292,542	36,936,733	28,769,247	28,112,440	656,806	2.3%	36,936,733
Employee costs	9,728,886	12,146,477	11,606,103	8,615,216	8,723,819	(108,603)	-1.2%	11,606,103
Remuneration of Councillors	138,951	155,787	155,565	115,787	115,148	639	0.6%	155,565
Depreciation & asset impairment	2,340,817	3,277,476	3,225,455	1,872,636	2,467,094	(594,457)	-24.1%	3,225,455
Finance charges	732,913	1,138,893	993,252	555,198	713,524	(158,326)	-22.2%	993,252
Materials and bulk purchases	8,937,943	9,774,559	9,940,408	6,447,007	6,598,623	(151,616)	-2.3%	9,940,408
Transfers and subsidies	111,829	140,985	413,950	266,073	239,243	26,830	11.2%	413,950
Other expenditure	11,032,292	11,688,097	11,006,975	6,544,575	7,071,933	(527,358)	-7.5%	11,006,975
Total Expenditure	33,023,631	38,322,274	37,341,707	24,416,493	25,929,384	(1,512,891)	-5.8%	37,341,707
Surplus/(Deficit)	3,287,125	(29,731)	(404,975)	4,352,753	2,183,056	2,169,697	99.4%	(404,975)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,140,287	849,892	902,505	(52,614)	-5.8%	2,140,287
Contributions & Contributed assets	88,397	84,900	96,585	49,163	48,751	413	0.8%	96,585
Surplus/(Deficit) after capital transfers & contributions	5,380,819	2,324,004	1,831,897	5,251,809	3,134,313	2,117,496	67.6%	1,831,897
Share of surplus/ (deficit) of associate	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	5,380,819	2,324,004	1,831,897	5,251,809	3,134,313	2,117,496	67.6%	1,831,897
Capital expenditure & funds sources								
Capital expenditure	6,272,557	7,023,203	8,027,138	3,152,490	3,726,354	(573,863)	-15.4%	7,694,473
Capital transfers recognised	2,055,507	2,268,835	2,140,287	849,892	904,833	(54,941)	-6.1%	1,973,175
Public contributions & donations	71,882	84,900	96,585	47,270	46,858	411	0.9%	90,473
Borrowing	2,739,196	2,894,482	4,000,000	1,505,748	1,877,052	(371,304)	-19.8%	3,885,096
Internally generated funds	1,405,973	1,774,986	1,790,266	749,581	897,611	(148,030)	-16.5%	1,745,730
Total sources of capital funds	6,272,557	7,023,203	8,027,138	3,152,490	3,726,354	(573,863)	-15.4%	7,694,473
Financial position								
Total current assets	12,519,283	14,052,823	14,628,604	11,352,731				14,628,604
Total non current assets	47,532,173	49,328,664	50,386,969	52,222,920				50,386,969
Total current liabilities	8,843,774	10,920,921	9,449,614	6,489,927				9,449,614
Total non current liabilities	11,898,945	14,551,682	15,764,660	13,209,551				15,764,660
Community wealth/Equity	39,308,737	37,908,884	39,801,299	43,876,173				39,801,299
Cash flows								
Net cash from (used) operating	6,647,236	5,540,553	4,823,500	5,449,998	6,350,494	900,496	14.2%	4,823,500
Net cash from (used) investing	(6,508,113)	(7,106,997)	(7,004,306)	(2,363,756)	(2,721,522)	(357,766)	13.1%	(7,004,306)
Net cash from (used) financing	(187,806)	2,100,551	3,597,199	726,932	725,506	(1,426)	-0.2%	3,597,199
Cash/cash equivalents at the month/year end	3,702,381	4,650,453	5,189,969	7,586,749	8,128,054	541,305	6.7%	5,189,969

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,067,960	14,882,934	13,787,435	11,160,544	10,949,452	211,092	1.9%	13,787,435
Executive and council	1,400	3,126	3,594	255	600	(345)	-57.5%	3,594
Finance and administration	14,066,558	14,879,801	13,783,833	11,160,284	10,948,847	211,437	1.9%	13,783,833
Internal audit	2	8	8	5	5	0	6.2%	8
Community and public safety	1,833,039	1,956,529	2,308,669	1,114,911	1,185,935	(71,025)	-6.0%	2,308,669
Community and social services	105,403	120,972	122,745	68,398	79,785	(11,387)	-14.3%	122,745
Sport and recreation	106,473	114,329	112,500	48,671	53,250	(4,578)	-8.6%	112,500
Public safety	24,889	22,293	25,945	15,696	14,861	835	5.6%	25,945
Housing	1,279,471	1,328,591	1,661,283	711,108	755,825	(44,716)	-5.9%	1,661,283
Health	316,802	370,343	386,197	271,038	282,215	(11,178)	-4.0%	386,197
Economic and environmental services	3,237,399	3,224,458	3,309,790	2,154,983	2,065,767	89,216	4.3%	3,309,790
Planning and development	324,404	342,034	348,279	264,972	247,090	17,882	7.2%	348,279
Road transport	2,896,258	2,880,418	2,952,434	1,887,467	1,816,472	70,995	3.9%	2,952,434
Environmental protection	16,736	2,006	9,077	2,544	2,204	339	15.4%	9,077
Trading services	19,018,621	20,291,096	19,499,492	15,030,860	14,660,884	369,976	2.5%	19,499,492
Energy sources	12,083,270	12,256,796	12,535,609	9,342,078	9,372,800	(30,722)	-0.3%	12,535,609
Water management	3,659,066	4,123,369	3,592,015	3,109,779	2,778,207	331,572	11.9%	3,592,015
Waste water management	2,059,709	2,547,543	1,893,872	1,377,464	1,304,053	73,411	5.6%	1,893,872
Waste management	1,216,576	1,363,387	1,477,996	1,201,539	1,205,824	(4,285)	-0.4%	1,477,996
Other	247,431	291,260	268,218	207,003	201,658	5,346	2.7%	268,218
Total Revenue - Functional	38,404,450	40,646,277	39,173,604	29,668,302	29,063,697	604,605	2.1%	39,173,604
Expenditure - Functional								
Governance and administration	6,346,285	8,555,468	7,358,789	5,040,918	5,267,629	(226,712)	-4.3%	7,358,789
Executive and council	359,348	443,609	421,705	309,762	292,647	17,116	5.8%	421,705
Finance and administration	5,949,697	8,061,212	6,890,842	4,697,657	4,939,924	(242,267)	-4.9%	6,890,842
Internal audit	37,240	50,646	46,242	33,499	35,059	(1,560)	-4.4%	46,242
Community and public safety	4,789,295	5,318,902	5,430,384	3,488,482	3,674,443	(185,961)	-5.1%	5,430,384
Community and social services	847,987	931,712	892,463	616,270	642,709	(26,439)	-4.1%	892,463
Sport and recreation	1,088,040	1,212,821	1,129,401	798,922	849,482	(50,560)	-6.0%	1,129,401
Public safety	508,298	600,875	580,975	406,295	432,967	(26,672)	-6.2%	580,975
Housing	1,340,014	1,498,847	1,737,142	856,113	942,236	(86,123)	-9.1%	1,737,142
Health	1,004,957	1,074,647	1,090,403	810,882	807,049	3,833	0.5%	1,090,403
Economic and environmental services	5,679,268	6,351,817	6,396,479	4,396,292	4,461,870	(65,578)	-1.5%	6,396,479
Planning and development	783,735	1,042,789	977,072	716,251	720,643	(4,392)	-0.6%	977,072
Road transport	4,779,345	5,186,569	5,286,570	3,591,120	3,648,004	(56,884)	-1.6%	5,286,570
Environmental protection	116,188	122,458	132,837	88,922	93,224	(4,302)	-4.6%	132,837
Trading services	15,886,413	17,026,865	17,128,800	11,270,554	11,752,659	(482,105)	-4.1%	17,128,800
Energy sources	9,573,670	9,929,327	9,911,388	6,585,106	6,759,979	(174,872)	-2.6%	9,911,388
Water management	3,067,944	3,225,897	3,774,877	2,350,116	2,541,379	(191,263)	-7.5%	3,774,877
Waste water management	1,643,752	1,990,882	1,650,529	1,096,546	1,165,810	(69,264)	-5.9%	1,650,529
Waste management	1,601,046	1,880,759	1,792,006	1,238,785	1,285,490	(46,705)	-3.6%	1,792,006
Other	322,370	1,069,221	1,027,255	230,176	772,782	(542,606)	-70.2%	1,027,255
Total Expenditure - Functional	33,023,631	38,322,274	37,341,707	24,426,422	25,929,384	(1,502,962)	-5.8%	37,341,707
Surplus/ (Deficit) for the year	5,380,819	2,324,004	1,831,897	5,241,880	3,134,313	2,107,567	67.2%	1,831,897

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	176,748	204,290	204,758	159,378	151,422	7,956	5.3%	204,758
Vote 2 - Assets & Facilities Management	414,050	453,587	464,008	304,203	314,191	(9,988)	-3.2%	464,008
Vote 3 - Corporate Services	64,771	68,073	64,698	53,167	33,189	19,978	60.2%	64,698
Vote 4 - City Manager	0	–	–	–	–	–		–
Vote 5 - Directorate of the Mayor	852	3,324	17,824	9,291	11,003	(1,712)	-15.6%	17,824
Vote 6 - Energy	12,083,675	12,256,918	12,297,019	9,113,424	9,134,180	(20,756)	-0.2%	12,297,019
Vote 7 - Finance	13,560,991	14,307,250	13,760,189	11,562,381	11,331,466	230,915	2.0%	13,760,189
Vote 8 - Informal Settlements, Water & Waste Services	7,044,676	8,212,622	6,929,283	5,334,356	5,007,937	326,419	6.5%	6,929,283
Vote 9 - Safety & Security	1,402,527	1,267,627	1,282,465	1,053,367	928,450	124,917	13.5%	1,282,465
Vote 10 - Social Services	790,612	904,664	901,457	574,912	604,797	(29,885)	-4.9%	901,457
Vote 11 - Transport & Urban Development Authority	2,621,074	2,683,471	2,990,494	1,302,442	1,351,005	(48,563)	-3.6%	2,990,494
Vote 12 - Cape Town International Convention Centre	244,473	284,451	261,409	201,380	196,057	5,323	2.7%	261,409
Total Revenue by Vote	38,404,450	40,646,277	39,173,604	29,668,302	29,063,697	604,605	2.1%	39,173,604
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	412,259	547,009	524,668	364,825	368,594	(3,769)	-1.0%	524,668
Vote 2 - Assets & Facilities Management	1,564,514	1,851,509	1,709,767	1,261,625	1,291,353	(29,728)	-2.3%	1,709,777
Vote 3 - Corporate Services	1,439,692	1,741,551	1,600,840	1,117,274	1,143,637	(26,363)	-2.3%	1,600,840
Vote 4 - City Manager	21,436	22,198	22,043	17,761	17,593	168	1.0%	22,043
Vote 5 - Directorate of the Mayor	404,576	557,664	517,993	376,617	378,014	(1,397)	-0.4%	517,983
Vote 6 - Energy	9,885,010	10,355,750	10,213,592	6,802,629	6,977,440	(174,811)	-2.5%	10,213,592
Vote 7 - Finance	2,396,354	3,370,596	2,633,040	1,755,959	1,953,477	(197,517)	-10.1%	2,633,040
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	7,934,466	5,169,949	5,530,490	(360,541)	-6.5%	7,934,466
Vote 9 - Safety & Security	2,839,108	3,148,512	3,073,273	2,271,910	2,273,101	(1,191)	-0.1%	3,073,273
Vote 10 - Social Services	2,950,086	3,463,150	3,316,242	2,279,931	2,387,522	(107,590)	-4.5%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	4,864,774	2,833,313	2,909,906	(76,593)	-2.6%	4,864,774
Vote 12 - Cape Town International Convention Centre	187,013	964,158	931,008	174,627	698,256	(523,629)	-75.0%	931,008
Total Expenditure by Vote	33,023,631	38,322,274	37,341,707	24,426,422	25,929,384	(1,502,962)	-5.8%	37,341,707
Surplus/ (Deficit) for the year	5,380,819	2,324,003	1,831,897	5,241,880	3,134,313	2,107,567	67.2%	1,831,897

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,100,322	8,662,350	8,694,931	6,448,079	6,425,167	22,912	0.4%	8,694,931
Service charges - electricity revenue	11,744,571	11,942,587	11,942,546	8,858,777	8,971,437	(112,660)	-1.3%	11,942,546
Service charges - water revenue	3,442,473	3,933,401	2,654,743	2,338,182	2,043,189	294,992	14.4%	2,654,743
Service charges - sanitation revenue	1,609,916	2,092,272	1,521,522	1,179,505	1,152,273	27,231	2.4%	1,521,522
Service charges - refuse revenue	1,081,307	1,341,882	1,065,173	790,032	798,880	(8,847)	-1.1%	1,065,173
Service charges - other	937,673	-	573	166	396	(230)	-58.1%	573
Rental of facilities and equipment	358,497	661,847	596,985	430,034	449,800	(19,766)	-4.4%	596,985
Interest earned - external investments	800,331	785,328	905,328	647,780	679,554	(31,774)	-4.7%	905,328
Interest earned - outstanding debtors	278,063	284,131	284,131	222,467	200,992	21,475	10.7%	284,131
Dividends received	-	-	-	-	-	-		-
Fines, penalties and forfeits	1,241,128	1,146,414	1,243,623	1,235,434	907,663	327,770	36.1%	1,243,623
Licences and permits	47,741	43,749	43,749	37,573	31,837	5,736	18.0%	43,749
Agency services	188,238	162,771	162,771	151,937	139,280	12,657	9.1%	162,771
Transfers and subsidies	5,864,445	6,455,942	7,032,529	5,720,367	5,749,713	(29,346)	-0.5%	7,032,529
Other revenue	429,116	738,369	748,630	675,415	532,851	142,564	26.8%	748,630
Gains on disposal of PPE	186,934	41,500	39,500	33,500	29,408	4,091	13.9%	39,500
Total Revenue (excluding capital transfers and contributions)	36,310,756	38,292,542	36,936,733	28,769,247	28,112,440	656,806	2.3%	36,936,733
Expenditure By Type								
Employee related costs	9,728,886	12,146,477	11,606,103	8,615,216	8,723,819	(108,603)	-1.2%	11,606,103
Remuneration of councillors	138,951	155,787	155,565	115,787	115,148	639	0.6%	155,565
Debt impairment	2,323,669	2,509,038	2,491,485	1,792,850	1,793,572	(722)	0.0%	2,491,485
Depreciation & asset impairment	2,340,817	3,277,476	3,225,455	1,872,636	2,467,094	(594,457)	-24.1%	3,225,455
Finance charges	732,913	1,138,893	993,252	555,198	713,524	(158,326)	-22.2%	993,252
Bulk purchases	8,438,102	8,540,135	8,742,293	5,566,086	5,735,893	(169,806)	-3.0%	8,742,293
Other materials	499,840	1,234,424	1,198,115	880,921	862,730	18,190	2.1%	1,198,115
Contracted services	4,300,046	6,132,601	6,183,924	3,439,854	3,721,484	(281,630)	-7.6%	6,183,924
Transfers and subsidies	111,829	140,985	413,950	266,073	239,243	26,830	11.2%	413,950
Other expenditure	4,400,014	3,046,070	2,331,103	1,310,260	1,556,551	(246,291)	-15.8%	2,331,103
Loss on disposal of PPE	8,563	387	462	1,611	326	1,285	394.2%	462
Total Expenditure	33,023,631	38,322,274	37,341,707	24,416,493	25,929,384	(1,512,891)	-5.8%	37,341,707
Surplus/(Deficit)	3,287,125	(29,731)	(404,975)	4,352,753	2,183,056	2,169,697	99.4%	(404,975)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,140,287	849,892	902,505	(52,614)	-5.8%	2,140,287
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	96,585	47,270	48,751	(1,481)	-3.0%	96,585
Transfers and subsidies - capital (in-kind - all)	16,516	-	-	1,894	0	1,894	100.0%	-
Surplus/(Deficit) after capital transfers & contributions	5,380,819	2,324,004	1,831,897	5,251,809	3,134,313	-	0.0%	1,831,897
Taxation	13,983	-	-	9,929	-	9,929	100.0%	-
Surplus/(Deficit) after taxation	5,366,836	2,324,004	1,831,897	5,241,880	3,134,313			1,831,897
Attributable to minorities	12,500	194,396	191,505	7,260	1,441			191,505
Surplus/(Deficit) attributable to municipality	5,379,336	2,518,400	2,023,402	5,249,140	3,135,754			2,023,402
Share of surplus/ (deficit) of associate	-	-	-	-	-			-
Surplus/ (Deficit) for the year	5,379,336	2,518,400	2,023,402	5,249,140	3,135,754			2,023,402

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	19,648	6,714	10,440	(3,726)	-35.7%	19,627
Vote 2 - Assets & Facilities Management	358,089	395,019	431,322	207,760	180,391	27,369	15.2%	429,933
Vote 3 - Corporate Services	244,883	351,686	362,758	175,725	197,978	(22,253)	-11.2%	359,876
Vote 4 - City Manager	321	222	192	19	74	(55)	-74.6%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	18,921	9,682	11,463	(1,781)	-15.5%	18,603
Vote 6 - Energy	1,248,887	1,292,814	1,214,500	649,049	688,637	(39,588)	-5.7%	1,142,915
Vote 7 - Finance	23,989	17,136	13,710	8,421	10,595	(2,174)	-20.5%	13,528
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,674,061	1,134,289	1,434,282	(299,993)	-20.9%	3,552,253
Vote 9 - Safety & Security	114,835	191,120	162,819	81,150	104,531	(23,380)	-22.4%	160,074
Vote 10 - Social Services	243,940	283,413	287,506	103,195	126,998	(23,803)	-18.7%	265,205
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	1,666,224	706,361	829,359	(122,998)	-14.8%	1,556,810
Vote 12 - Cape Town International Convention Centre	367,936	47,982	175,476	70,126	131,607	(61,481)	-46.7%	175,476
Total Capital Expenditure	6,272,557	7,023,203	8,027,138	3,152,490	3,726,354	(573,863)	-15.4%	7,694,473
Capital Expenditure - Functional Classification								
Governance and administration	1,073,026	1,244,434	1,205,754	684,335	677,309	7,026	1.0%	1,196,998
Executive and council	9,164	3,594	4,725	1,027	2,026	(999)	-49.3%	4,705
Finance and administration	1,063,731	1,239,881	1,200,070	682,873	674,670	8,203	1.2%	1,191,613
Internal audit	131	959	959	434	613	(179)	-29.1%	680
Community and public safety	773,993	955,697	866,243	354,421	413,301	(58,880)	-14.2%	790,745
Community and social services	127,329	151,270	144,022	56,386	66,826	(10,440)	-15.6%	141,660
Sport and recreation	127,927	105,711	118,398	42,312	47,544	(5,231)	-11.0%	106,448
Public safety	18,865	46,799	23,045	5,363	12,359	(6,996)	-56.6%	20,354
Housing	476,876	606,733	535,218	233,232	261,210	(27,978)	-10.7%	484,319
Health	22,996	45,183	45,560	17,128	25,363	(8,235)	-32.5%	37,964
Economic and environmental services	1,578,032	1,662,703	1,499,222	656,108	775,873	(119,765)	-15.4%	1,436,945
Planning and development	70,697	44,786	37,512	17,815	21,252	(3,437)	-16.2%	37,511
Road transport	1,495,384	1,599,888	1,444,102	622,349	738,140	(115,790)	-15.7%	1,381,159
Environmental protection	11,951	18,028	17,608	15,944	16,482	(538)	-3.3%	18,275
Trading services	2,474,957	3,104,956	4,273,012	1,382,928	1,723,034	(340,107)	-19.7%	4,086,880
Energy sources	1,131,636	1,183,872	1,102,924	578,216	594,070	(15,855)	-2.7%	1,035,182
Water management	608,426	853,967	2,308,124	466,063	813,098	(347,036)	-42.7%	2,195,484
Waste water management	659,092	684,576	671,188	273,646	206,202	67,445	32.7%	665,438
Waste management	75,803	382,541	190,776	65,003	109,664	(44,661)	-40.7%	190,776
Other	372,549	55,414	182,907	74,698	136,836	(62,138)	-45.4%	182,906
Total Capital Expenditure - Functional Classification	6,272,557	7,023,203	8,027,138	3,152,490	3,726,354	(573,863)	-15.4%	7,694,473
Funded by:								
National Government	2,009,376	2,189,832	2,105,624	835,288	884,165	(48,877)	-5.5%	1,938,512
Provincial Government	46,130	79,002	34,663	14,604	20,667	(6,064)	-29.3%	34,663
District Municipality	-	-	-	-	-	-	0.0%	-
Other transfers and grants	-	-	-	-	-	-	0.0%	-
Transfers recognised - capital	2,055,507	2,268,835	2,140,287	849,892	904,833	(54,941)	-6.1%	1,973,175
Public contributions & donations	71,882	84,900	96,585	47,270	46,858	411	0.9%	90,473
Borrowing	2,739,196	2,894,482	4,000,000	1,505,748	1,877,052	(371,304)	-19.8%	3,885,096
Internally generated funds	1,405,973	1,774,986	1,790,266	749,581	897,611	(148,030)	-16.5%	1,745,730
Total Capital Funding	6,272,557	7,023,203	8,027,138	3,152,490	3,726,354	(573,863)	-15.4%	7,694,473

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	515,040	103,918	103,918	203,406	103,918
Call investment deposits	4,846,753	6,825,310	6,881,877	4,833,528	6,881,877
Consumer debtors	5,724,863	5,635,475	6,008,994	4,895,471	6,008,994
Other debtors	1,092,692	1,156,114	1,260,469	962,391	1,260,469
Current portion of long-term receivables	14,201	18,845	14,911	14,201	14,911
Inventory	325,734	313,162	358,435	443,733	358,435
Total current assets	12,519,283	14,052,823	14,628,604	11,352,731	14,628,604
Non current assets					
Long-term receivables	40,973	46,655	38,924	28,956	38,924
Investments	4,877,663	3,169,874	3,325,189	8,302,561	3,325,189
Investment property	586,427	586,473	584,713	586,427	584,713
Investments in Associate	–	–	–	–	–
Property, plant and equipment	41,339,335	44,994,341	45,899,293	42,617,201	45,899,293
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	678,871	522,272	529,946	678,871	529,946
Other non-current assets	8,904	9,049	8,904	8,904	8,904
Total non current assets	47,532,173	49,328,664	50,386,969	52,222,920	50,386,969
TOTAL ASSETS	60,051,456	63,381,487	65,015,574	63,575,651	65,015,574
LIABILITIES					
Current liabilities					
Bank overdraft	5,298	–	–	–	–
Borrowing	334,185	428,372	428,372	334,185	428,372
Consumer deposits	371,397	441,906	409,680	376,431	409,680
Trade and other payables	7,167,218	8,822,755	7,574,393	4,818,619	7,574,393
Provisions	965,675	1,227,888	1,037,169	960,693	1,037,169
Total current liabilities	8,843,774	10,920,921	9,449,614	6,489,927	9,449,614
Non current liabilities					
Borrowing	5,789,616	7,807,170	9,311,597	6,531,079	9,311,597
Provisions	6,109,329	6,744,511	6,453,063	6,678,473	6,453,063
Total non current liabilities	11,898,945	14,551,682	15,764,660	13,209,551	15,764,660
TOTAL LIABILITIES	20,742,719	25,472,603	25,214,275	19,699,478	25,214,275
NET ASSETS	39,308,737	37,908,884	39,801,299	43,876,173	39,801,299
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	35,535,552	35,115,645	36,327,657	40,547,780	36,327,657
Reserves	3,773,185	2,793,239	3,473,642	3,328,392	3,473,642
TOTAL COMMUNITY WEALTH/EQUITY	39,308,737	37,908,884	39,801,299	43,876,173	39,801,299

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,127,674	6,340,271	6,333,435	6,835	0.1%	8,127,674
Service charges	18,619,105	17,459,005	16,053,486	12,299,995	12,175,656	124,338	1.0%	16,053,486
Other revenue	812,372	1,625,994	1,922,033	2,162,944	1,560,637	602,306	38.6%	1,922,033
Government - operating	3,633,883	6,455,942	7,032,299	6,696,729	6,696,077	652	0.0%	7,032,299
Government - capital	2,014,869	2,353,735	2,227,102	2,175,877	2,227,102	(51,225)	-2.3%	2,227,102
Interest	1,028,647	785,328	905,328	500,730	488,425	12,305	2.5%	905,328
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(26,788,771)	(30,357,016)	(30,510,995)	(24,185,165)	(22,590,889)	1,594,276	-7.1%	(30,510,995)
Finance charges	(666,166)	(985,478)	(933,427)	(541,382)	(539,949)	1,433	-0.3%	(933,427)
Transfers and Grants	(111,829)	(140,985)	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,647,236	5,540,553	4,823,500	5,449,998	6,350,494	900,496	14.2%	4,823,500
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	39,500	-	-	-	-	39,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	13,614	2,456	10,186	-	-	-	-	10,186
Decrease (increase) in non-current investments	(410,412)	(212,908)	(212,908)	-	-	-	-	(212,908)
Payments								
Capital assets	(6,310,057)	(6,938,045)	(6,841,084)	(2,363,756)	(2,721,522)	(357,766)	13.1%	(6,841,084)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,508,113)	(7,106,997)	(7,004,306)	(2,363,756)	(2,721,522)	(357,766)	13.1%	(7,004,306)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	193,000	2,500,000	4,000,000	1,000,000	1,000,000	-	-	4,000,000
Increase (decrease) in consumer deposits	27,077	35,710	29,785	-	-	-	-	29,785
Payments								
Repayment of borrowing	(407,883)	(435,159)	(432,586)	(273,068)	(274,494)	(1,426)	0.5%	(432,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(187,806)	2,100,551	3,597,199	726,932	725,506	(1,426)	-0.2%	3,597,199
NET INCREASE/ (DECREASE) IN CASH HELD	(48,683)	534,106	1,416,393	3,813,173	4,354,478			1,416,393
Cash/cash equivalents at beginning:	3,751,064	4,116,346	3,773,576	3,773,576	3,773,576			3,773,576
Cash/cash equivalents at month/year end:	3,702,381	4,650,453	5,189,969	7,586,749	8,128,054			5,189,969

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The Company provisionally hosted 388 events as at 31 March 2018 and achieved a surplus of R25.3 million.

Table F1 Monthly Budget Statement Summary

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Investment revenue	28,825	11,671	11,671	13,460	8,894	5	51.3%	11,671
Transfers recognised - operational	-	-	-	-	-	-		-
Other own revenue	215,648	272,780	249,738	187,905	191,655	(3,750)	-2.0%	249,738
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	261,409	201,365	200,549	816	0.4%	261,409
Employee costs	57,457	88,887	77,513	41,778	55,098	(13,320)	-24.2%	77,513
Remuneration of Board Members	578	804	700	328	499	(171)	-34.3%	700
Depreciation and asset impairment	24,424	702,868	705,317	29,346	28,334	1,012	3.6%	705,317
Finance charges	3	3,651	-	-	-	-		-
Materials and bulk purchases	-	-	-	-	-	-		-
Transfers and grants	-	-	-	-	-	-		-
Other expenditure	104,551	167,947	147,477	94,598	111,579	(16,981)	-15.2%	147,477
Total Expenditure	187,013	964,158	931,008	166,051	195,510	(29,460)	-15.1%	931,008
Surplus/(Deficit)	57,460	(679,707)	(669,599)	35,314	5,039	30,275	600.8%	(669,599)
Transfers recognised - capital	-	-	-	-	-	-		-
Contributions & Contributed assets	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	57,460	(679,707)	(669,599)	35,314	5,039	30,275	600.8%	(669,599)
Taxation	13,983	-	-	9,929	-	9,929		-
Surplus/ (Deficit) for the year	43,476	(679,707)	(669,599)	25,386	5,039	20,346	403.8%	(669,599)
Capital expenditure & funds sources								
Capital expenditure	367,936	47,982	175,476	70,126	131,607	(61,481)	-46.7%	175,476
Transfers recognised - capital	-	-	-	-	-	-		-
Public contributions & donations	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-		-
Internally generated funds	367,936	47,982	175,476	70,126	131,607	(61,481)	-46.7%	175,476
Total sources of capital funds	367,936	47,982	175,476	70,126	131,607	(61,481)	-46.7%	175,476
Financial position								
Total current assets	268,623	248,244	149,536	262,951				149,536
Total non current assets	961,750	345,398	431,909	1,002,407				431,909
Total current liabilities	77,470	109,454	98,140	90,645				98,140
Total non current liabilities	-	37,552	-	(3,577)				-
Community wealth/Equity	1,152,904	446,636	483,304	1,178,290				483,304
Cash flows								
Net cash from (used) operating	46,030	40,398	49,982	61,131	29,928	31,203	104.3%	49,982
Net cash from (used) investing	(405,437)	(47,982)	(175,476)	(70,002)	(119,623)	49,621	-41.5%	(175,476)
Net cash from (used) financing	193,000	(2,573)	-	-	-	-		-
Cash/cash equivalents at the year end	252,188	225	293,102	243,317	328,900	(85,584)	-26.0%	293,102

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Revenue By Source</u>								
Property rates	–	–	–	–	–	–		–
Service charges - electricity revenue	–	–	–	–	–	–		–
Service charges - water revenue	–	–	–	–	–	–		–
Service charges - sanitation revenue	–	–	–	–	–	–		–
Service charges - refuse revenue	–	–	–	–	–	–		–
Service charges - other	–	–	–	–	–	–		–
Rental of facilities and equipment	104,571	131,571	121,642	89,177	93,451	(4,274)	-4.6%	121,642
Interest earned - external investments	28,825	11,671	11,671	13,460	8,894	4,566	51.3%	11,671
Interest earned - outstanding debtors	–	–	–	–	–	–		–
Dividends received	–	–	–	–	–	–		–
Fines, penalties and forfeits	–	–	–	–	–	–		–
Licences and permits	–	–	–	–	–	–		–
Agency services	–	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–	–		–
Other revenue	111,077	141,209	128,096	98,728	98,205	524	0.5%	128,096
Gains on disposal of PPE	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	261,409	201,365	200,549	816	0.4%	261,409
<u>Expenditure By Type</u>								
Employee related costs	57,457	88,887	77,513	41,778	55,098	(13,320)	-24.2%	77,513
Remuneration of Directors	578	804	700	328	499	(171)	-34.3%	700
Debt impairment	–	–	–	–	–	–		–
Depreciation & asset impairment	24,424	702,868	705,317	29,346	28,334	1,012	3.6%	705,317
Finance charges	3	3,651	–	–	–	–		–
Bulk purchases	–	–	–	–	–	–		–
Other materials	–	–	–	–	–	–		–
Contracted services	–	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–	–		–
Other expenditure	104,551	167,947	147,477	94,598	111,579	(16,981)	-15.2%	147,477
Loss on disposal of PPE	–	–	–	–	–	–		–
Total Expenditure	187,013	964,158	931,008	166,051	195,510	(29,460)	-15.1%	931,008
Surplus/(Deficit)	57,460	(679,707)	(669,599)	35,314	5,039	30,275	600.8%	(669,599)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–		–
Surplus/(Deficit) before taxation	57,460	(679,707)	(669,599)	35,314	5,039	30,275	600.8%	(669,599)
Taxation	13,983	–	–	9,929	–	9,929	100.0%	–
Surplus/(Deficit) for the year	43,476	(679,707)	(669,599)	25,386	5,039	20,346		(669,599)

Table F3 Monthly Budget Statement – Capital expenditure

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Investment properties	351,231	25,300	151,793	62,214	113,845	51,631	45.4%	151,793
Revenue Generating	351,231	25,300	151,793	62,214	113,845	51,631	45.4%	151,793
Improved Property	351,231	25,300	151,793	62,214	113,845	51,631	45.4%	151,793
Computer Equipment	12,853	15,224	15,224	4,336	11,418	7,083	62.0%	15,224
Computer Equipment	12,853	15,224	15,224	4,336	11,418	7,083	62.0%	15,224
Furniture and Office Equipment	3,165	6,110	6,110	1,979	4,583	2,603	56.8%	6,110
Furniture and Office Equipment	3,165	6,110	6,110	1,979	4,583	2,603	56.8%	6,110
Machinery and Equipment	687	1,348	2,348	1,597	1,761	164	9.3%	2,348
Machinery and Equipment	687	1,348	2,348	1,597	1,761	164	9.3%	2,348
Total Capital Expenditure	367,936	47,982	175,476	70,126	131,607	61,481	46.7%	175,476
Funded by:								
National Government	–	–	–	–	–	–		–
Provincial Government	–	–	–	–	–	–		–
Parent Municipality	–	–	–	–	–	–		–
District Municipality	–	–	–	–	–	–		–
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–		–
Borrowing	–	–	–	–	–	–		–
Internally generated funds	367,936	47,982	175,476	70,126	131,607	61,481	46.7%	175,476
Total Capital Funding	367,936	47,982	175,476	70,126	131,607	61,481	46.7%	175,476

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2016/17	Current Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	14,301	–	–	13,357	–
Call investment deposits	237,887	225,378	126,694	229,960	126,694
Consumer debtors	–	–	–	–	–
Other debtors	15,237	21,004	21,396	17,505	21,396
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,198	1,862	1,445	2,129	1,445
Total current assets	268,623	248,244	149,536	262,951	149,536
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	0	0	–	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	961,750	345,398	431,909	1,002,407	431,909
Agricultural	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	961,750	345,398	431,909	1,002,407	431,909
TOTAL ASSETS	1,230,373	593,642	581,444	1,265,358	581,444
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	19,687	49,100	22,799	30,158	22,799
Trade and other payables	56,399	56,680	69,964	56,392	69,964
Provisions	1,383	3,673	5,376	4,095	5,376
Total current liabilities	77,470	109,454	98,140	90,645	98,140
Non current liabilities					
Borrowing	–	36,821	–	–	–
Provisions	–	731	–	(3,577)	–
Total non current liabilities	–	37,552	–	(3,577)	–
TOTAL LIABILITIES	77,470	147,006	98,140	87,068	98,140
NET ASSETS	1,152,904	446,636	483,304	1,178,290	483,304
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(124,524)	(839,004)	(794,123)	(99,138)	(794,123)
Reserves	–	–	–	–	–
Share capital	1,277,428	1,285,640	1,277,428	1,277,428	1,277,428
TOTAL COMMUNITY WEALTH/EQUITY	1,152,904	446,636	483,304	1,178,290	483,304

Table F5 Monthly Budget Statement – Cash Flow

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Other revenue	194,518	268,000	247,272	199,795	195,569	4,225	2.2%	247,272
Government - operating	-	-	-	-	-	-		-
Government - capital	-	-	-	-	-	-		-
Interest	28,825	11,671	11,671	13,460	8,894	4,566	51.3%	11,671
Dividends	-	-	-	-	-	-		-
Payments								
Suppliers and employees	(177,310)	(235,621)	(208,961)	(152,123)	(174,535)	22,412	-12.8%	(208,961)
Finance charges	(3)	(3,651)	-	-	-	-		-
Dividends paid	-	-	-	-	-	-		-
Transfers and Grants	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES	46,030	40,398	49,982	61,131	29,928	31,203	104.3%	49,982
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	-	-	-	-	-	-		-
Payments								
Capital assets	(405,437)	(47,982)	(175,476)	(70,002)	(119,623)	49,621	-41.5%	(175,476)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(405,437)	(47,982)	(175,476)	(70,002)	(119,623)	49,621	-41.5%	(175,476)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-		-
Borrowing long term/refinancing	193,000	-	-	-	-	-		-
Increase (decrease) in consumer deposits	-	-	-	-	-	-		-
Payments								
Repayment of borrowing	-	(2,573)	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES	193,000	(2,573)	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD	(166,407)	(10,157)	(125,493)	(8,871)	(89,695)	80,824	-90.1%	(125,493)
Cash/cash equivalents at the year begin:	418,595	235,535	418,595	252,188	418,595	(166,407)	-39.8%	418,595
Cash/cash equivalents at the year end:	252,188	225,378	293,102	243,317	328,900	(85,584)	-26.0%	293,102

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue items			
Interest earned - external investments	4,566	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required: budget will be achieved at 30 June 2018.
Other revenue	524	The unfavourable variance is due to shortfall in revenue relating mainly to conference and exhibition services.	None required: budget will be achieved at 30 June 2018.
Rental of Facilities	(4,274)	The unfavourable variance is due to shortfall in revenue relating mainly to venue services.	None required: budget will be achieved at 30 June 2018.
Expenditure items			
Employee related costs	(13,320)	The variance is due to vacant positions as at 31 March 2018 as well as savings.	None required: budget will be achieved at 30 June 2018.
Depreciation & asset impairment	1,012	The variance is due to the timing of spend of capital expenditure.	None required: budget will be achieved at 30 June 2018.
Other expenditure	(16,981)	The variance is due to a combination of savings on building and utility costs as well as savings, due to budgeted costs relating to the new building.	None required: budget will be achieved at 30 June 2018.
Capital Expenditure items			
Computer Equipment	7,083	Due to timing of capital spend as at 31 March 2018.	None required: budget will be achieved at 30 June 2018.
Furniture and Office Equipment	2,603	Due to timing of capital spend as at 31 March 2018.	None required: budget will be achieved at 30 June 2018.
Machinery and Equipment	164	Due to timing of capital spend as at 31 March 2018.	None required: budget will be achieved at 30 June 2018.
Cash flow items			
Interest	4,566	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required: budget will be achieved at 30 June 2018.
Suppliers and employees	22,412	The variance is mainly due to payments made into the expansion project.	None required: budget will be achieved at 30 June 2018.
Capital assets	49,621	Due to timing of capital spend as at 31 March 2018.	None required: budget will be achieved at 30 June 2018.

Table SF3 Entity Aged debtors

Detail	Current Year 2017/18										>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	1,768	2,004	(95)	6,449	(1,204)	-	-	-	8,922	-	-
Total By Income Source	1,768	2,004	(95)	6,449	(1,204)	-	-	-	8,922	-	-
Debtors Age Analysis By Customer Group											
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	1,768	2,004	(95)	6,449	(1,204)	-	-	-	8,922	-	-
Total By Customer Group	1,768	2,004	(95)	6,449	(1,204)	-	-	-	8,922	-	-

Table SF4 Entity Aged creditors

Detail	Current Year 2017/18								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	8,502	4	9	4	-	-	-	-	8,519
Total By Customer Type	8,502	4	9	4	-	-	-	-	8,519

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Current Year 2017/18							
	Period of investment	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value		
	Months					Begin	Change	End
R thousands								
CTICC								
Cash				-	-	156	(8)	165
Nedbank - Current - 1232 043850	-	Current Account	-	-	-	550	1	549
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-	-	6.3	19	(0)	19
ABSA Bank - Current - 4072900553	-	Current Account	-	31	-	2,592	(5,886)	8,479
ABSA Bank - Exh Serv - Current - 4072900731	-	Current Account	-	4	-	338	(1,231)	1,570
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-	-	-	70	(0)	71
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	-	-	2,402	-	2,402
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	142	6.25	15,896	1,158	14,738
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	-	Money Market	-	176	7.634	27,218	(176)	27,394
Investec Bank - (462097) 1008645	-	Money Market	-	243	9.011	37,000	(243)	37,243
Nedgroup Money Market - (800167964) - 8319631	-	Money Market	-	278	7.933	42,089	(278)	42,367
First National Bank -RMB Investment- SMT-DI15H00101	1	RMB Investment	-	89	7.213	14,484	(89)	14,573
ABSA Bank - CTICC Money Market - 9316676360	-	Money Market	-	85	7.4	13,314	(85)	13,400
Nedgroup Corp Money Market - (800167964) 8292731	-	Money Market	-	223	7.768	34,425	(223)	34,648
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account	-	4	-	399	278	121
ABSA Bank - CTICC East - Call Deposit 4083941322	-	Call Account	-	(0)	6.25	3	-	3
Nedgroup Corp Money Market - CTICC East- (800190652) 8330496	-	Money Market	-	-	-	-	-	-
Stanlib Money Market - CTICC East - 000-402-184 (552166459)	-	Money Market	-	-	-	-	-	-
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)	-	Money Market	-	257	6.3	30,231	(257)	30,488
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE	-	CTICC Guarantee	2018-04-03	1	7	15,089	(1)	15,089
Total investments				1,533		236,276	(7,041)	243,317

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	584	804	700	328	499	(171)	-34.3%	700
Sub Total - Board Members of Entities	584	804	700	328	499	(171)	-34.3%	700
% increase		37.8%	20.0%					20.0%
Senior Managers of Entities								
Basic Salaries	6,314	8,603	8,226	6,452	6,452	-		8,226
Sub Total - Senior Managers of Entities	6,314	8,603	8,226	6,452	6,452	-		8,226
% increase		36.2%	30.3%					30.3%
Other Staff of Entities								
Basic Salaries	51,137	80,285	69,287	35,326	48,646	(13,320)	-27.4%	69,287
Sub Total - Other Staff of Entities	51,137	80,285	69,287	35,326	48,646	(13,320)	-27.4%	69,287
% increase		27.0%	35.5%					35.5%
Total Municipal Entities remuneration	58,035	89,691	78,213	42,106	55,597	(13,491)	-24.3%	78,213
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source															
Service charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	8,431	8,425	14,570	10,275	12,934	4,129	4,951	11,645	13,817	9,802	9,629	13,034	121,642	138,802	147,131
Interest earned - external investments	1,629	1,547	1,517	1,530	1,498	875	2,060	1,270	1,533	955	948	(3,692)	11,671	4,515	4,786
Other revenue	8,374	7,271	18,660	12,666	15,329	6,048	3,192	11,501	15,687	12,381	9,312	7,674	128,096	147,812	156,680
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue	18,434	17,244	34,748	24,471	29,761	11,052	10,203	24,416	31,036	23,138	19,889	17,016	261,409	291,129	308,597
Expenditure By Type															
Employee related costs	4,737	4,744	4,626	4,671	4,625	4,148	3,914	5,133	5,180	7,367	7,521	20,714	77,380	92,222	98,553
Remuneration of Board Members	–	–	85	–	–	97	–	–	146	–	–	372	700	756	816
Debt impairment	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	2,528	2,522	4,372	3,130	3,151	3,120	6,940	3,741	(157)	3,324	3,324	669,324	705,317	42,651	45,211
Finance charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	8,888	8,408	15,814	13,377	15,128	7,747	5,606	9,831	19,729	12,633	11,873	18,578	147,611	186,211	198,044
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total expenditure	16,152	15,674	24,897	21,179	22,905	15,112	16,459	18,705	24,897	23,324	22,717	708,987	931,008	321,840	342,624

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2018)

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure															
Capital assets	–	8,207	17,190	7,481	12,276	7,533	9,002	4,893	3,545	18,618	18,618	68,115	175,476	49,193	40,631
Total capital expenditure	–	8,207	17,190	7,481	12,276	7,533	9,002	4,893	3,545	18,618	18,618	68,115	175,476	49,193	40,631
Cash flow															
Ratepayers and other	19,021	12,362	7,510	51,379	20,433	15,392	17,247	28,353	28,098	19,668	17,004	10,805	247,272	284,135	302,755
Grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	1,629	1,547	1,517	1,530	1,498	875	2,060	1,270	1,533	955	948	(3,692)	11,671	4,515	4,786
Suppliers, employees and other	(30,643)	(8,302)	(1,004)	(51,169)	(19,155)	(336)	(37,368)	(10,497)	(19,045)	(11,716)	(11,670)	(8,056)	(208,961)	(259,151)	(289,975)
Finance charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	(9,993)	5,608	8,023	1,740	2,777	15,930	(18,061)	19,125	10,586	8,908	6,281	(942)	49,982	29,498	17,566
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	–	(8,207)	(123)	(7,481)	(3,823)	(7,533)	(9,002)	(4,893)	(3,545)	(18,618)	(18,618)	(93,634)	(175,476)	(49,193)	(40,631)
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	(8,207)	(123)	(7,481)	(3,823)	(7,533)	(9,002)	(4,893)	(3,545)	(18,618)	(18,618)	(93,634)	(175,476)	(49,193)	(40,631)
Borrowing long term/refinancing/short term	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	(9,993)	(2,599)	7,900	(5,741)	(1,046)	8,397	(27,062)	14,233	7,041	(9,710)	(12,337)	(94,576)	(125,493)	(19,694)	(23,065)

Table SF8a Entity capital expenditure on new assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Investment properties	344,570	11,450	141,343	59,978	106,008	(46,029)	-43.4%	141,343
Revenue Generating	344,570	11,450	141,343	59,978	106,008	(46,029)	-43.4%	141,343
<i>Improved Property</i>	344,570	11,450	141,343	59,978	106,008	(46,029)	-43.4%	141,343
Computer Equipment	8,141	5,533	5,533	2,328	4,150	(1,822)	-43.9%	5,533
Computer Equipment	8,141	5,533	5,533	2,328	4,150	(1,822)	-43.9%	5,533
Furniture and Office Equipment	2,987	3,905	3,905	1,979	2,929	(950)	-32.4%	3,905
Furniture and Office Equipment	2,987	3,905	3,905	1,979	2,929	(950)	-32.4%	3,905
Machinery and Equipment	687	1,042	1,042	597	782	(185)	-23.6%	1,042
Machinery and Equipment	687	1,042	1,042	597	782	(185)	-23.6%	1,042
Total Capital Expenditure on new assets	356,385	21,931	151,824	64,882	113,868	(48,986)	-43.0%	151,824

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Investment properties	6,661	13,850	10,450	2,236	7,838	(5,602)	-71.5%	10,450
Revenue Generating	6,661	13,850	10,450	2,236	7,838	(5,602)	-71.5%	10,450
<i>Improved Property</i>	6,661	13,850	10,450	2,236	7,838	(5,602)	-71.5%	10,450
Computer Equipment	4,712	9,691	9,691	2,007	7,268	(5,261)	-72.4%	9,691
Computer Equipment	4,712	9,691	9,691	2,007	7,268	(5,261)	-72.4%	9,691
Furniture and Office Equipment	178	2,205	2,205	–	1,654	(1,654)	-100.0%	2,205
Furniture and Office Equipment	178	2,205	2,205	–	1,654	(1,654)	-100.0%	2,205
Machinery and Equipment	–	306	1,306	1,000	979	21	2.1%	1,306
Machinery and Equipment	–	306	1,306	1,000	979	21	2.1%	1,306
Total Capital Expenditure on renewal of existing assets	11,552	26,052	23,652	5,243	17,739	(12,496)	-70.4%	23,652

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	8,317	13,973	11,595	8,089	10,480	(2,391)	-22.8%	11,595
Revenue Generating	8,317	13,973	11,595	8,089	10,480	(2,391)	-22.8%	11,595
<i>Improved Property</i>	8,317	13,973	11,595	8,089	10,480	(2,391)	-22.8%	11,595
Total Repairs and Maintenance Expenditure	8,317	13,973	11,595	8,089	10,480	(2,391)	-22.8%	11,595

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Investment revenue	-	-	-	-	-	-		-
Transfers recognised - operational	-	-	43,568	5,153	13,392	(8)	-61.5%	43,568
Other own revenue	-	-	-	483	-	483	100.0%	-
Total Revenue (excluding capital transfers and contributions)	-	-	43,568	5,636	13,392	(7,756)	-57.9%	43,568
Employee costs	-	-	-	-	-	-		-
Remuneration of Board Members	-	-	263	-	50	(50)	-100.0%	263
Depreciation and asset impairment	-	-	-	-	-	-		-
Finance charges	-	-	-	-	-	-		-
Materials and bulk purchases	-	-	714	-	178	(178)	-100.0%	714
Transfers and grants	-	-	-	-	-	-		-
Other expenditure	-	-	42,591	5,636	12,147	(6,511)	-53.6%	42,591
Total Expenditure	-	-	43,568	5,636	12,375	(6,739)	-54.5%	43,568
Surplus/(Deficit)	-	-	(0)	-	1,017	(1,017)	-100.0%	(0)
Transfers recognised - capital	-	-	-	-	-	-		-
Contributions & Contributed assets	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	-	(0)	-	1,017	(1,017)	-100.0%	(0)
Taxation	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	-	-	(0)	-	1,017	(1,017)	-100.0%	(0)

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Revenue By Source</u>								
Property rates	-	-	-	-	-	-		-
Service charges - electricity revenue	-	-	-	-	-	-		-
Service charges - water revenue	-	-	-	-	-	-		-
Service charges - sanitation revenue	-	-	-	-	-	-		-
Service charges - refuse revenue	-	-	-	-	-	-		-
Service charges - other	-	-	-	-	-	-		-
Rental of facilities and equipment	-	-	-	483	-	483	100.0%	-
Interest earned - external investments	-	-	-	-	-	-		-
Interest earned - outstanding debtors	-	-	-	-	-	-		-
Dividends received	-	-	-	-	-	-		-
Fines, penalties and forfeits	-	-	-	-	-	-		-
Licences and permits	-	-	-	-	-	-		-
Agency services	-	-	-	-	-	-		-
Transfers and subsidies	-	-	43,568	5,153	13,392	(8,239)	-61.5%	43,568
Other revenue	-	-	-	-	-	-		-
Gains on disposal of PPE	-	-	-	-	-	-		-
Total Revenue (excluding capital transfers and contributions)	-	-	43,568	5,636	13,392	(7,756)	-57.9%	43,568
<u>Expenditure By Type</u>								
Employee related costs	-	-	-	-	-	-		-
Remuneration of Directors	-	-	263	-	50	(50)	-100.0%	263
Debt impairment	-	-	-	-	-	-		-
Depreciation & asset impairment	-	-	-	-	-	-		-
Finance charges	-	-	-	-	-	-		-
Bulk purchases	-	-	-	-	-	-		-
Other materials	-	-	714	-	178	(178)	-100.0%	714
Contracted services	-	-	33,946	4,376	9,510	(5,134)	-54.0%	33,946
Transfers and subsidies	-	-	-	-	-	-		-
Other expenditure	-	-	8,645	1,260	2,637	(1,377)	-52.2%	8,645
Loss on disposal of PPE	-	-	-	-	-	-		-
Total Expenditure	-	-	43,568	5,636	12,375	(6,739)	-54.5%	43,568
<u>Surplus/(Deficit)</u>	-	-	(0)	-	1,017	(1,017)	-100.0%	(0)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	-	-	-	-	-		-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	-	-	-	-	-	-		-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-		-
Surplus/(Deficit) before taxation	-	-	(0)	-	1,017	(1,017)	-100.0%	(0)
Taxation	-	-	-	-	-	-		-
Surplus/(Deficit) for the year	-	-	(0)	-	1,017	(1,017)		(0)

Table F5 Monthly Budget Statement – Cash Flow

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Other revenue	-	-	-	483	-	483	100.0%	-
Government - operating	-	-	43,568	5,153	14,523	(9,369)	-64.5%	43,568
Government - capital	-	-	-	-	-	-		-
Interest	-	-	-	-	-	-		-
Dividends	-	-	-	-	-	-		-
Payments								
Suppliers and employees	-	-	(43,568)	(5,636)	(14,523)	8,887	-61.2%	(43,568)
Finance charges	-	-	-	-	-	-		-
Dividends paid	-	-	-	-	-	-		-
Transfers and Grants	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	-	-	-	-	-		-
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	-	-	-	-	-	-		-
Payments								
Capital assets	-	-	-	-	-	-		-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-		-
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-		-
Borrowing long term/refinancing	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits	-	-	-	-	-	-		-
Payments								
Repayment of borrowing	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD	-	-	-	-	-	-		-
Cash/cash equivalents at the year begin:	-	-	-	-	-	-		-
Cash/cash equivalents at the year end:	-	-	-	-	-	-		-

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF6 Entity Board member allowances & staff benefits**

Summary of Employee and Board Member remuneration	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	-	-	263	-	50	(50)	-100.0%	263
Sub Total - Board Members of Entities	-	-	263	-	50	(50)	-100.0%	263
% increase		-						
Senior Managers of Entities								
Basic Salaries	-	-	-	-	-	-		-
Sub Total - Senior Managers of Entities	-	-	-	-	-	-		-
% increase								
Other Staff of Entities								
Basic Salaries	-	-	-	-	-	-		-
Sub Total - Other Staff of Entities	-	-	-	-	-	-		-
% increase								
Total Municipal Entities remuneration	-	-	263	-	50	(50)	-100.0%	263
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	150	333	-	-	(483)	-	-	-
Other revenue	-	-	-	-	-	-	-	3,334	1,820	10,059	10,059	18,298	43,568	110,314	116,381
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	3,483	2,153	10,059	10,059	17,815	43,568	110,314	116,381
Expenditure By Type															
Employee related costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Remuneration of Board Members	-	-	-	-	-	-	-	-	-	50	113	100	263	632	666
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	714	714	1,807	1,907
Contracted services	-	-	-	-	-	-	-	2,788	1,587	6,722	6,722	16,127	33,946	85,985	90,715
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	-	-	-	-	-	-	-	695	565	1,942	4,066	1,377	8,645	21,890	23,094
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	-	-	-	-	-	-	-	3,483	2,153	8,714	10,901	18,318	43,568	110,314	116,381

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	-	-	5,036	2,995	5,036	(2,042)	-40.5%	-
Sport and Recreation Facilities	-	-	5,036	2,995	5,036	(2,042)	-40.5%	-
<i>Indoor Facilities</i>	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>	-	-	5,036	2,995	5,036	(2,042)	-40.5%	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	-	-	5,036	2,995	5,036	(2,042)	-40.5%	-

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Lungelo Mbandazayo**, the acting municipal manager of City of Cape Town, hereby certify that the monthly budget statement for **March 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name -----

Acting Municipal Manager of City of Cape Town (CPT)

Signature -----

Date -----

10 April 2018

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the Accounting Officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **March 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Mpumelele Cele

Title: **Financial Manager**

Signature Mpumelele Cele Date 11.04.2018

Print name Julie-May Ellingson

Title: **Accounting Officer**

Signature Julie-May Ellingson Date 11.4.2018

Cape Town International Convention Centre

Convention Square, 1 Lower Long Street,
Cape Town 8001, South Africa
Tel: +27 21 410 5000 Fax: +27 21 410 5001
Email: info@cticc.co.za
www.cticc.co.za

DIRECTORS: HV Ntoi (Chairman), J Ellingson (CEO), F Parker (CA(SA))(CFO), S Myburgh de Gais,
SW Fourie, El Hamman (PGDA), BJ Lodewyk (CA(SA)), AA Mahmood, D Cloete, JC Fraser, K Zama.
Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30



we are a green conscious convention centre





CAPE TOWN STADIUM (RF)

LESLEY DE REUCK
Acting CEO: Cape Town Stadium

T: 021 417 0103 F: 086 588 6391 M: 084 627 1873
E: Lesley.deReuck@capetown.gov.za

11 April 2018

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Lesley de Reuck**, Acting Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **March 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

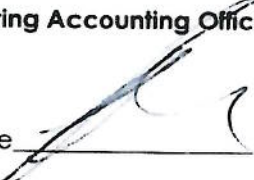
Print name: Patrick Lekay

Title: **Acting Chief Financial Officer**

Signature  Date 12/4/2018

Print name: Lesley de Reuck

Title: **Acting Accounting Officer**

Signature  Date 11/4/2018

**CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE**

														March 2018
	Budget	Budget	Budget	Net	Budget	Budget	Budget	Net	Actual	Actual	Actual	Net	Variance	
Expenditure	Annual	Charge IN	Charge OUT	Budget	Y-t-D	Charge IN	Charge OUT	Budget	Y-t-D	Charge IN	Charge OUT	Actual	YTD	
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H	
Area Central	33,360,089	89,803,833	-115,018,993	8,144,929	20,278,323	65,750,348	-82,772,601	3,256,070	19,013,652	47,014,362	-58,000,874	8,027,140	4,771,070	
Area East	43,658,460	98,783,634	-134,479,683	7,962,410	26,123,350	72,691,828	-97,909,803	905,374	24,807,229	45,163,986	-57,670,942	12,300,273	11,394,898	
Area North	9,025,140	70,255,071	-73,957,708	5,322,503	3,436,119	50,343,667	-52,373,050	1,406,736	19,576,120	46,237,143	-57,372,547	8,440,716	7,033,979	
Area South	29,109,761	89,254,108	-112,699,635	5,664,233	18,900,273	65,093,407	-81,112,479	2,881,200	25,473,060	53,630,165	-71,318,104	7,785,120	4,903,920	
Customer Relations	61,824,658	23,163,105	-74,454,556	10,533,207	47,030,237	16,930,944	-56,251,490	7,709,692	41,094,112	14,548,733	-53,335,134	2,307,711	-5,401,980	
Finance: ABSD	2,817,663	6,802,886	-9,620,549	0	2,092,428	5,006,585	-7,110,719	-11,706	3,403,859	3,379,410	-6,770,787	12,482	24,188	
HR Business Partner: ABSD	866,319	6,945,208	-7,791,528	20,000	631,203	5,111,867	-5,737,307	5,762	747,015	3,443,023	-4,155,547	34,491	28,729	
Management: Area-Based Service Delivery	30,697,449	48,750,614	-79,394,542	53,521	18,971,324	36,294,156	-58,418,973	-3,153,493	9,816,163	32,001,041	-39,206,167	2,611,038	5,764,531	
MURP Area Central	1,220,524	2,485,242	0	3,705,766	936,824	1,855,993	0	2,792,816	2,212,206	2,525,040	0	4,737,246	1,944,430	
MURP Area East	2,183,431	2,498,013	0	4,681,444	1,659,202	1,866,881	0	3,526,083	1,283,108	2,528,141	0	3,811,249	285,166	
MURP Area North	1,407,763	2,487,911	0	3,895,674	1,059,253	1,858,480	0	2,917,733	1,669,574	2,536,288	0	4,205,862	1,288,129	
MURP Area South	12,221,422	2,622,925	0	14,844,348	9,362,181	1,964,240	0	11,326,421	2,990,416	2,643,594	0	5,634,010	-5,692,411	
MURP Technical Support	23,552,665	14,485,812	0	38,038,477	13,653,429	10,683,887	0	24,337,317	16,334,867	8,952,019	0	25,286,887	949,570	
Project Management Office: ABSD	380,960	2,461,305	-2,588,879	253,387	75,586	1,837,002	-1,932,682	-20,094	1,106,734	632,442	-679,800	1,059,376	1,079,470	
Public Participation	7,545,151	10,097,548	-17,639,341	3,358	5,382,690	7,437,233	-12,967,275	-147,352	6,597,966	6,521,235	-13,105,807	13,394	160,746	
Support Services: ABSD	263,571,561	32,984,543	-14,307,449	282,248,655	196,503,527	24,270,590	-10,640,771	210,133,346	186,166,637	21,898,941	-13,702,267	194,363,311	-15,770,035	
Area-Based Service Delivery	523,443,017	503,881,756	-641,952,863	385,371,910	366,095,949	368,997,106	-467,227,150	267,865,905	362,292,717	293,655,562	-375,317,975	280,630,304	12,764,399	
Management: Assets & Facilities Mngmnt	21,992,204	60,482,523	-92,474,728	-10,000,000	14,004,234	44,911,123	-68,915,360	-10,000,003	4,835,309	40,657,130	-42,976,767	2,515,672	12,515,675	
HR Business Partner: AFM	1,071,418	11,909,768	-12,981,186	0	804,738	8,869,115	-9,673,853	0	1,029,672	5,602,313	-6,591,704	40,282	40,282	
Finance: AFM	4,266,915	11,911,125	-16,178,040	0	3,210,411	8,867,955	-12,078,366	0	3,491,662	5,613,129	-9,075,698	29,093	29,093	
Support Services: AFM	4,796,271	11,915,057	-16,711,327	0	3,627,360	8,874,689	-12,502,049	0	3,625,638	5,622,123	-9,238,930	8,831	8,831	
Facilities Management	336,111,264	187,783,526	-264,297,937	259,596,853	231,725,539	135,688,962	-195,479,073	171,935,428	288,021,753	149,411,665	-216,311,196	221,122,222	49,186,794	
Fleet Management	284,651,978	108,273,552	-364,004,574	28,920,955	202,126,654	103,389,396	-266,849,684	15,666,366	201,121,889	73,631,270	-227,343,258	47,409,901	31,743,535	
Property Management	217,029,347	101,389,855	-9,612,531	308,806,671	139,758,336	74,797,494	-7,199,212	207,356,618	142,178,601	74,890,592	-8,640,712	208,428,481	1,071,863	
Home Ownship Tfr,Tenancy Mngt & Staff Hsg	495,004,503	371,599,040	-11,638,885	854,964,658	367,330,625	266,489,976	-2,505,325	631,315,277	365,666,842	390,833,355	-3,217,225	753,282,972	121,967,694	
Cape Town Stadium & Seapoint Precincts	150,023,318	84,284,961	-70,657	234,237,621	154,525,088	62,965,839	-70,657	217,420,270	97,297,700	61,748,896	-319,950	158,726,646	-58,693,624	
Assets & Facilities Management	1,514,947,218	949,549,407	-787,969,866	1,676,526,759	1,117,112,985	691,854,550	-575,273,579	1,233,693,956	1,107,269,066	808,010,473	-523,715,440	1,391,564,098	157,870,142	
Management: City Manager	22,036,138	55,090,172	-77,135,219	-8,909	17,587,693	41,069,836	-60,244,242	-1,586,713	17,755,436	38,143,956	-55,899,392	0	1,586,713	
City Manager	22,036,138	55,090,172	-77,135,219	-8,909	17,587,693	41,069,836	-60,244,242	-1,586,713	17,755,436	38,143,956	-55,899,392	0	1,586,713	
Executive & Council Support	268,257,129	333,338,155	-606,803,224	-5,207,939	198,382,368	238,566,280	-433,483,072	3,465,576	205,031,920	243,747,129	-442,454,992	6,324,058	2,858,481	
Finance: CS	6,703,757	1,458,180	-7,947,307	214,630	3,200,204	1,042,088	-4,140,550	101,742	4,790,382	997,400	-5,322,570	465,212	363,470	
HR Business Partner: CS	1,094,021	490,549	-1,584,570	0	811,267	347,667	-1,158,935	0	1,158,490	343,252	-1,501,742	0	0	
Human Resources	286,166,843	83,686,197	-320,405,178	49,447,862	202,959,130	60,505,108	-235,972,655	27,491,584	206,387,690	54,691,578	-214,368,154	46,711,113	19,219,530	
Information & Knowledge Management	50,296,709	18,748,534	-59,784,507	9,260,737	35,295,438	13,492,560	-42,171,601	6,616,397	36,340,390	12,912,015	-41,591,421	7,660,984	1,044,586	
Information Systems & Technology	844,440,027	369,259,508	-1,164,330,112	49,369,423	592,920,088	270,137,783	-823,848,062	39,209,809	558,049,296	250,923,639	-771,001,624	37,971,310	-1,238,499	
Legal Services	120,816,276	74,042,977	-194,859,250	3	96,244,313	57,727,137	-153,890,427	81,023	97,384,399	55,364,033	-146,269,447	6,478,984	6,397,961	
Management: Corporate Services	11,398,154	43,311,068	-48,696,489	6,012,733	3,804,903	32,327,916	-36,282,552	-149,733	3,465,081	28,772,248	-31,994,432	242,897	392,630	
Support Services: CS	1,545,673	1,330,264	-1,724,626	1,151,311	1,148,119	952,137	-1,265,584	834,672	2,202,669	909,653	-2,245,377	866,945	32,273	
Corporate Services	1,590,718,590	925,665,433	-2,406,135,263	110,248,760	1,134,765,832	675,098,676	-1,732,213,436	77,651,072	1,114,810,316	648,660,947	-1,656,749,759	106,721,504	29,070,432	
Communications	80,923,271	32,041,522	-94,826,491	18,138,303	54,997,817	23,254,674	-69,363,727	8,888,764	56,177,632	20,169,657	-61,686,306	14,660,983	5,772,219	
Enterprise & Investment	140,351,662	33,097,885	-46,645,867	126,803,680	106,164,578	24,104,098	-34,293,086	95,975,590	110,393,450	22,177,909	-30,522,771	102,048,589	6,072,999	
Executive Coordination	39,901,070	76,620,613	-90,170,780	26,350,904	28,637,808	56,514,644	-66,570,107	18,582,345	40,105,245	56,130,378	-72,456,865	23,778,758	5,196,413	
Finance: DOM	2,084,610	8,591,752	-10,675,749	614	1,578,009	6,221,334	-7,798,883	460	1,466,249	5,411,573	-6,817,076	60,746	60,286	
HR Business Partner: DOM	648,522	8,525,416	-9,173,938	0	486,392	6,172,298	-6,658,690	0	1,184,195	5,364,552	-6,218,472	330,274	330,274	
Management: Directorate of the Mayor	11,203,418	65,005,069	-75,042,364	1,166,123	7,214,631	48,206,445	-54,330,250	1,090,827	6,736,634	42,475,727	-47,172,737	2,039,624	948,796	
Organisational Effectiveness	28,956,692	15,399,860	-10,014,797	34,341,756	21,235,165	11,173,964	-7,324,443	25,084,686	19,499,032	10,021,740	-6,165,973	23,354,799	-1,729,887	
Organisational Performance Management	76,513,205	21,285,407	-61,408,726	36,389,886	54,430,429	15,553,013	-45,828,241	24,155,201	44,479,875	14,140,974	-32,601,919	26,018,930	1,863,729	
Organisational Policy & Planning	34,343,982	17,366,041	-20,585,984	31,124,040	25,405,626	12,589,875	-15,337,763	22,657,738	21,171,095	11,189,762	-11,385,201	20,975,655	-1,682,083	
Probity	101,687,543	45,193,842	-146,881,385	0	76,837,609	32,933,951	-109,789,009	-17,448	74,360,853	30,865,800	-99,472,654	5,754,000	5,771,448	
Support Services: DOM	0	8,526,827	-8,526,827	0	0	6,173,346	-6,173,346	0	0	5,365,869	-5,365,869	0	0	
Directorate of the Mayor	516,613,977	331,654,234	-573,952,906	274,315,305	376,988,067	242,897,642	-423,467,544	196,418,165	375,574,260	223,313,941	-379,865,842	219,022,359	22,604,194	
Management: Energy	2,693,546	47,715,848	-50,401,394	8,000	2,048,790	35,647,788	-37,693,379	3,200	2,094,880	32,028,138	-34,093,766	29,252	26,052	
Electricity Generation & Distribution	10,764,194,659	3,196,242,572	-876,243,054	13,084,194,177	7,046,632,286	2,344,652,314	-619,023,746	8,772,260,853						

**CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE**

Expenditure	March 2018													
	Budget	Budget	Budget	Net	Budget	Budget	Budget	Net	Actual	Actual	Actual	Net	Variance	
	Annual	Charge IN	Charge OUT	Budget	Y-t-D	Charge IN	Charge OUT	Budget	Y-t-D	Charge IN	Charge OUT	Actual	YTD	
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H	
Budgets	619,662,584	3,238,447,688	-65,753,485	3,792,356,786	459,526,330	2,426,877,263	-48,680,835	2,837,722,758	513,739,836	2,431,411,838	-44,325,917	2,900,825,757	63,102,999	
Expenditure	44,106,305	34,311,006	-78,085,953	331,358	33,476,242	25,391,769	-58,621,085	246,926	34,033,030	22,815,992	-56,119,653	729,368	482,442	
Finance: Finance	3,755,179	7,011,174	-10,816,857	-50,504	2,830,128	5,183,990	-8,030,800	-16,682	2,798,547	4,718,149	-7,476,857	39,838	56,520	
Grant Funding	15,009,911	46,598,656	-55,583,926	6,024,640	12,748,575	34,674,379	-41,394,014	6,028,941	11,981,655	27,458,977	-32,321,288	7,119,344	1,090,404	
HR Business Partner: Finance	5,012,704	2,055,775	-877,676	6,190,803	3,809,237	1,485,151	-607,288	4,687,100	3,660,690	1,382,298	-2,221,472	2,821,516	-1,865,584	
Management: Finance	5,387,155	63,901,701	-69,296,813	-7,956	4,096,159	47,407,073	-51,462,163	41,068	3,307,830	43,007,061	-46,269,539	45,352	4,284	
Revenue	501,146,306	636,376,330	-1,024,568,616	112,954,020	369,960,827	450,650,568	-740,418,328	80,193,067	376,918,064	389,947,426	-663,821,928	103,043,562	22,850,495	
Supply Chain Management	155,371,443	139,071,634	-293,403,341	1,039,735	115,302,615	98,986,705	-213,672,173	617,146	111,990,169	84,687,575	-182,429,510	14,248,234	13,631,088	
Support Services: Finance	2,498,324	8,386,106	-12,719,432	-1,835,003	1,910,824	6,209,314	-9,524,797	-1,404,659	2,276,030	5,711,374	-7,865,915	121,489	1,526,149	
Treasury Services	1,806,781,092	77,928,224	-139,901,079	1,744,808,236	900,062,742	57,950,457	-105,046,679	852,966,520	762,733,773	40,059,189	-78,853,548	723,939,415	-129,027,105	
Valuations	108,910,222	23,067,015	-133,504,291	-1,527,054	67,835,981	16,930,459	-90,811,531	-6,045,091	64,759,228	15,816,254	-77,229,947	3,345,534	9,390,625	
Finance	3,267,641,224	4,277,155,309	-1,884,511,471	5,660,285,062	1,971,747,129	3,171,747,129	-1,368,269,693	3,775,037,094	1,888,198,852	3,067,016,132	-1,198,935,573	3,756,279,411	-18,757,684	
Management: Inf Settlmnts, Water & Waste	8,745,487	67,600,847	-76,348,949	-2,615	6,380,395	50,449,213	-56,831,569	-1,961	3,576,075	46,103,516	-48,955,533	724,058	726,020	
Project Monitoring Unit: ISWWS	7,509,573	13,601,234	-19,987,114	1,123,693	5,614,166	10,107,036	-14,866,351	854,851	3,522,157	8,771,708	-11,604,802	689,064	-165,788	
Finance: ISWWS	2,914,275	13,010,580	-15,924,854	0	2,180,728	9,679,285	-11,860,013	0	2,099,176	8,355,229	-10,026,301	428,104	428,104	
Support Services: ISWWS	10,496,432	13,904,243	-24,400,675	1	7,822,321	10,316,854	-18,139,175	0	7,481,254	8,956,733	-16,180,692	257,295	257,295	
Informal Settlements & Backyards	624,608,793	117,324,502	0	741,933,295	413,939,605	86,102,661	0	500,042,266	381,332,808	141,286,498	0	522,619,305	22,577,039	
Solid Waste Management	2,209,104,841	1,586,296,747	-625,358,864	3,170,042,723	1,590,859,263	1,178,739,849	-464,526,721	2,305,072,392	1,555,995,344	1,106,991,766	-430,093,090	2,232,894,020	-72,178,372	
Water & Sanitation	5,593,372,849	4,781,927,434	-1,104,797,997	9,270,502,286	3,649,570,258	3,188,834,104	-810,789,344	6,027,615,018	3,391,542,458	2,954,536,398	-737,942,761	5,608,136,096	-419,478,922	
Informal Settlements, Water & Waste Serv	8,456,752,250	6,593,665,587	-1,866,818,453	13,183,599,383	5,676,366,736	4,534,229,003	-1,377,013,172	8,833,582,567	5,345,549,273	4,275,001,848	-1,254,803,179	8,365,747,943	-467,834,624	
Disaster Management Risk Centre	86,095,150	53,405,015	-183,058	139,317,108	64,994,142	35,567,577	-107,458	100,454,261	59,292,320	36,379,734	-111,813	95,560,240	-4,894,020	
Events	78,939,730	32,281,439	-4,302,290	106,918,879	61,976,731	19,811,813	-3,396,438	78,392,106	61,665,627	21,525,806	-3,018,220	80,173,212	1,781,106	
Finance: S&S	4,788,432	14,384,141	-19,172,573	0	3,775,460	7,795,868	-11,571,328	0	3,925,531	9,443,188	-13,366,194	2,525	2,526	
Fire Services	617,936,057	313,500,485	-75,972,098	855,464,444	456,696,091	219,572,569	-53,082,841	623,185,819	429,462,705	205,585,940	-54,211,331	580,837,314	-42,348,505	
HR Business Partner: S&S	3,365,904	14,095,696	-17,461,600	-1	2,550,402	7,596,645	-10,147,048	0	2,296,813	9,247,841	-11,529,614	15,040	15,041	
Law Enforcement, Traffic & Coordination	1,841,144,852	385,863,014	-16,189,474	2,210,818,392	1,372,044,793	279,627,618	-11,998,382	1,639,674,028	1,399,415,640	234,531,502	-11,448,216	1,622,498,925	-17,175,103	
Management: Safety & Security	31,001,226	93,072,714	-123,773,240	300,700	-2,449,301	69,045,215	-66,135,545	460,369	17,865,191	63,464,240	-81,084,185	245,246	-215,123	
Metropolitan Police Services	384,130,869	137,435,370	-3,161,884	518,404,355	289,193,670	96,230,505	-2,268,174	383,156,001	275,064,223	91,228,024	-2,463,063	363,829,184	-19,326,817	
Public Emergency Communications Centre	38,777,999	29,223,968	-68,001,968	0	29,485,987	17,641,240	-47,118,315	8,913	26,952,664	50,873,540	-77,494,239	331,966	323,053	
Support Services: S&S	11,765,792	16,287,119	-28,072,047	-19,136	8,707,631	9,184,818	-17,443,716	448,733	7,141,835	10,648,138	-17,592,944	197,028	-251,705	
Safety & Security	3,097,946,010	1,089,548,962	-356,290,233	3,831,204,739	2,286,975,605	762,073,867	-223,269,243	2,825,780,229	2,283,082,548	732,927,952	-272,319,819	2,743,690,681	-82,089,548	
Management: Social Services	3,844,860	105,980,524	-108,983,721	841,663	2,868,318	78,305,160	-80,542,231	631,247	4,958,873	72,345,188	-77,089,752	214,309	-416,939	
HR Business Partner: Social Services	1,222,105	1,690,331	-2,912,436	0	916,579	1,246,274	-2,162,853	0	1,807,235	1,187,652	-2,987,961	6,926	6,926	
Finance: Social Services	4,936,733	104,439,626	0	109,376,559	3,647,007	76,111,323	0	79,758,330	1,905,775	128,288,406	0	130,194,180	50,435,850	
Support Services: Social Services	9,939,912	15,891,551	-25,754,388	77,075	7,462,052	11,734,720	-19,139,230	57,542	5,683,257	11,118,318	-16,525,278	276,298	218,766	
City Health	1,181,530,971	225,943,680	-7,293,838	1,400,180,812	865,282,637	164,670,466	-5,425,925	1,024,527,178	858,491,951	156,375,092	-5,161,518	1,009,705,524	-14,821,654	
Library & Information Services	452,016,327	111,886,042	-2,617,086	561,285,283	332,256,177	81,071,960	-1,946,565	411,381,573	309,964,543	78,269,572	-2,274,436	385,959,679	-25,421,894	
Recreation & Parks	1,469,274,407	1,374,377,748	-908,893,143	1,934,759,012	1,001,544,239	985,797,189	-645,546,671	1,341,794,758	920,347,333	709,603,385	-388,516,242	1,241,434,477	-100,360,281	
Social Development & ECD	278,246,508	203,332,086	-120,632,895	360,945,700	192,733,031	149,792,055	-89,045,812	253,479,274	163,109,848	143,812,245	-76,022,555	230,899,537	-22,579,737	
Planning & Development & PMO	5,894,841	7,256,326	-8,192,584	4,958,583	4,497,431	5,382,078	-6,111,571	3,767,939	14,905,722	4,767,086	-16,498,136	3,174,673	-593,266	
Social Services	3,406,906,664	2,150,798,114	-1,185,280,091	4,372,424,687	2,411,207,471	1,554,111,226	-849,920,856	3,115,397,841	2,281,174,537	1,305,766,943	-585,075,878	3,001,865,602	-113,532,239	
Asset Management & Maintenance	1,340,762,256	310,846,612	-56,979,358	1,594,629,510	781,685,160	227,781,400	-37,916,946	971,549,614	778,778,075	230,056,568	-33,805,821	975,028,822	3,479,208	
Built Environment Management	707,492,066	156,007,432	-143,558,729	719,940,769	398,020,497	115,966,550	-107,016,483	406,970,563	297,038,379	91,459,190	-76,845,957	311,651,611	-95,318,952	
Business Resource Management	232,415,670	25,945,297	-60,638,704	197,722,262	83,854,649	18,771,550	-36,485,244	66,140,954	109,852,299	16,926,342	-37,082,132	89,696,509	23,555,555	
Contract Operations	802,962,694	135,054,012	0	938,016,705	507,792,976	93,801,010	0	601,593,986	506,238,354	82,231,607	0	588,469,961	-13,124,025	
Development Management	232,960,483	76,803,471	0	309,763,954	176,777,257	56,155,638	0	232,932,895	170,075,202	53,378,622	0	223,453,824	-9,479,071	
Environmental Management	218,845,564	72,741,222	-480,385	291,106,401	158,663,438	53,290,036	-408,382	211,545,092	151,452,138	50,421,666	-72,321	201,801,483	-9,743,609	
Human Settlement Implementation	1,131,341,186	69,711,411	0	1,201,052,598	414,616,156	51,490,667	0	466,106,823	376,189,358	45,620,791	0	421,810,149	-44,296,674	
Management: Transport & Urban Developmnt	31,311,476	225,390,600	-256,517,099	184,977	20,407,743	163,750,599	-185,479,474	-1,321,131	18,557,847	143,528,425	-159,169,454	2,916,818	4,237,949	
Network Management	227,483,038	57,310,438	0	284,793,476	131,664,863	40,847,881	0	172,512,744	106,972,116	37,611,180	0	144,583,296	-27,929,448	
Regulations	71,237,907	24,021,271	0	95,259,178	35,969,162	16,215,842	0	52,185,004	27,364,036	15,641,601	0	43,005,636	-9,179,368	
TDA Business Enablement	174,603,898	67,499,846	-121,424,500	120,679,244	117,719,016	48,317,717	-88,814,131	77,222,602	143,071,614	50,004,622	-88,090,055	104,986,181	27,763,578	
Transport Planning	91,837,602	29,900,561	-23,807,386	97,930,777	53,709,721	20,476,723	-17,673,828	56,512,616	58,061,249	19,910,734	-11,311,527	58,060,455	1,547,839	
Urban Catalytic Investment	44,077,642	21,750,219	-3,249,704	62,578,158	21,808,595	15,897,109	-3,377,226	34,328,478	19,549,881	14,605,665	-2,213,320	31,942,227	-2,386,251	
Urban Integration	91,323,762	65,627,942	0	156,951,704	60,687,842	48,308,568	0	108,996,428	64,626,819	49,329,408	0	113,956,227	4,959,799	
Transport & Urban Development Authority	5,398,655,245	1,338,610,334	-666,655,865	6,070,609,713	2,963,377,076	971,071,309	-477,171,714	3,457,276,670	2,822,227,367</					