

DATE:

REPORT TO: EXECUTIVE MAYOR
FINANCE PORTFOLIO COMMITTEE

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: DECEMBER 2017

LSUA8295/E3908

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: DECEMBER 2017

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: eyoMnga 2017

3. DELEGATED AUTHORITY

In terms of delegation

This report is FOR NOTING BY

- ☒ **Committee name : Finance Portfolio Committee**
- ☒ **The Executive Mayor ito Delegated authority**
- ☐ The Executive Mayor together with the Mayoral Committee (MAYCO)
- ☐ Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entity represents the financial position of the abovementioned indicators as at 31 December 2017.

FOR FURTHER DETAILS CONTACT

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SIGNATURE : DIRECTOR _____			

EXECUTIVE DIRECTOR: FINANCE

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

LEGAL COMPLIANCE

- ☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.
- ☐ NON-COMPLIANT

NAME		COMMENT:
DATE		
SIGNATURE		

MAYORAL COMMITTEE MEMBER

NAME CLLR JOHANNES VAN DER MERWE

COMMENT: _____

DATE _____

SIGNATURE _____

EXECUTIVE MAYOR

☐ SUPPORTED

☐ NOT SUPPORTED

NAME ALD. PATRICIA DE LILLE

COMMENT: _____

DATE _____

SIGNATURE _____



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

DECEMBER 2017 (2018 M06)

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EXECUTIVE SUMMARY: CITY OF CAPE TOWN

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 DECEMBER 2017 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation's financial viability and sustainability.

BACKGROUND

Section 71 of the MFMA states:

"The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...".

Regulation 28 of the MBRR states:

"The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Management Finance Act".

KEY DATA: CITY OF CAPE TOWN (PAGE 4 - PAGE 19)

This section of the FMR includes certain Key Financial Performance Indicators for the City of Cape Town.

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN (PAGE 20 – PAGE 26)

Table C1 (Page 20) provides a high level summation of the operating and capital budgets, actuals to date, financial position and cash flow.

Table C2 (Pages 21) is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Table C3 (Pages 22) shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.

Table C4 (Page 23) is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Table C5 (Pages 24) reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.

Table C6 (Page 25) reflects the performance to date in relation to the financial position of the municipality.

Table C7 (Page 26) indicates the cash flow position and cash/cash equivalents.

IN YEAR BUDGET STATEMENT SUPPORTING TABLES: CITY OF CAPE TOWN (PAGE 27 – PAGE 59)

IN YEAR BUDGET STATEMENT TABLES: CONSOLIDATED TABLES (PAGE 61 – PAGE 67)

This section of the FMR provides the consolidated financial results (including the entity), consisting of the prescribed tables in terms of the MBRR.

IN YEAR BUDGET STATEMENT TABLES: ENTITY (PAGE 68 – PAGE 78)

The entity's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN

The '2016/17 Audited Outcome' columns in the ensuing tables are populated with pre-audited figures and have been left blank in instances where figures are not available.

The adjusted budget column reflects the adjustments budget approved at Council in December 2017.

Operating Budget

Operating Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Revenue ¹ (R'Thousands)	38,482,865	19,784,300	19,378,812	(405,488)	37,380,115
Total Expenditure ¹ (R'Thousands)	37,604,805	17,588,035	16,901,444	(686,591)	37,099,490
Surplus/(Deficit)	878,060	2,196,265	2,477,368	281,104	280,625
¹ (excl. capital transfers and contributions)					

Any surplus resulting from under expenditure and/or over-recovery on the operating budget will be allocated to the City's Water Resilience Programme in the 2017/18 financial year.

Capital Budget

Capital Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	8,619,028	2,353,603	2,153,728	(199,875)	7,351,619

The year-to-date spend of R2 154 million represents 24.57% (R1 534 million) on internally-funded projects and 26.10% (R620 million) on externally-funded projects.

Of the projects currently on the capital budget, 85.3% is anticipated to be spent by the end of the 2017/18 financial year.

Debtors

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over
	R Thousands		
Total	1,927,363	168,249	6,277,431
Rates	554,081	60,689	952,714
Electricity	671,302	31,076	271,259
Water	379,003	119,932	2,669,744
Debtors Collection Rate % ²	Previous year 2016/17	Current year 2017/18	YTD collection Rate
Electricity	99.72%	99.34%	100.60%
Water	83.19%	78.36%	78.25%
Sewerage	89.20%	93.56%	91.67%
Refuse	91.53%	94.99%	95.21%
Rates	96.21%	102.85%	100.74%
Other	101.85%	100.31%	102.74%

²12 Months Collection Ratio. Calculated into National Treasury Circular 71)

Human Resources

Human Resources	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual 2017/18
Employee and Councillor remuneration (R'Thousands)	9,797,674	12,206,476	12,245,920	6,184,020
Employee Costs (Employee costs/Total Revenue - capital revenue)	26.5%	31.7%	31.4%	31.5%
Total Cost of Overtime (R'Thousands)	546,810	495,298	492,796	233,232
Number of permanent employees	26,436	26,261	26,553	26,349
Number of temporary employees	420	626	356	1,049

Employee Related Costs are influenced by ongoing terminations, turnaround time of filling of vacancies and the internal filling of vacancies. Remuneration of Councillors increases are expected to be implemented retrospectively from 1 July 2017 when approved by the Minister of Co-corporative Governance & Traditional Affairs and Council.

Overtime has a structured and non-structured component. Line departments are phasing out reliance on non-structured overtime by ensuring that continuous shift rosters and stand-by allowances are put in place where 24 hour continuous services are required. Absenteeism and sick leave are also managed to curb this expenditure.

Financial position

Working Capital	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual
Ratios				
Cost coverage ratio (Actual Cash and cash equivalents as at period end/Monthly operating Expenditure) ³	2,27:1	-	-	2,35:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.40	1.28	1.22	2.11
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	9.3%	9.9%	10.0%	2.5%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	46.4%	41.5%	51.4%	50.1%
Financial Position (R'Thousands)				
TOTAL ASSETS	58,821,083	63,460,560	65,398,499	59,855,327
TOTAL LIABILITIES	20,665,248	25,325,597	27,010,438	18,612,851
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	4,390,984	4,671,643

³Cost coverage ratio

This ratio indicates the municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period. This ratio denotes that the City is within the norm of 1-3 months as per MFMA Circular 71.

⁴Current Ratio

This ratio indicates the municipality's ability to pay its current or short-term obligations. This ratio indicates that the City has sufficient cash to meet its short-term financial obligations and is within the norm of 1.5 to 2.1 as per MFMA Circular 71.

⁵Capital Charges to Operating Expenditure

This ratio indicates the cost required to service the borrowing of a municipality. The year-to-date ratio for December 2017 is below the norm of 6% to 8% (as per MFMA Circular 71). The ratio will normalise over the period to December 2017 as further interest and redemption payments on external loans are made in accordance with the loan repayment schedules. Capital charges (Debt servicing costs) are paid at specific intervals.

⁶Borrowed funding of 'own' Capital Expenditure

This ratio indicates the proportion of borrowed funding to actual capital expenditure to date (excluding transfers and grants). The ratio also indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

Cash Flow

The cash and cash equivalents of the City as at 31 December 2017 is R4 672 million. This funding is invested with various financial institutions in compliance with the MFMA.

BUDGET PERFORMANCE ANALYSIS**Summary Statement of Financial Performance**

R'Thousands	Original Budget 2017/18	Adjusted Budget	YearTD actual 2017/18	YearTD budget 2017/18	YTD variance	YTD variance %	% of adjusted budget
Total Revenue (excluding capital transfers and contributions)	38,008,091	38,482,865	19,378,812	19,784,300	(405,488)	-2.0%	50.36%
Total Expenditure	37,358,116	37,604,805	16,901,444	17,588,035	(686,591)	-3.9%	44.94%
Surplus	649,975	878,060	2,477,368	2,196,265	281,104	12.8%	

The City has financial controls in place to ensure that variances from planned budget are minimised. Detailed assessments at profit/cost centre level are performed in addition to the basic legislative requirements. Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Revenue per main source for 2017/18**

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue By Source							
Property rates	8,662,350	8,662,350	4,271,956	4,294,286	(22,330)	-0.5%	9,056,736
Service charges - electricity revenue	11,942,587	11,942,587	6,065,788	6,052,786	13,002	0.21%	11,942,587
Service charges - water revenue	3,933,401	3,933,401	1,468,557	1,951,762	(483,205)	-24.8%	2,815,761
Service charges - sanitation revenue	2,092,272	2,092,272	709,853	1,026,291	(316,438)	-30.8%	1,385,722
Service charges - refuse revenue	1,341,882	1,341,882	646,739	670,941	(24,202)	-3.6%	1,341,882
Service charges - other	-	-	-	-	-		-
Rental of facilities and equipment	418,011	418,011	205,174	211,736	(6,562)	-3.1%	418,011
Interest earned - external investments	773,657	773,657	419,088	387,386	31,702	8.2%	893,657
Interest earned - outstanding debtors	284,131	284,131	146,575	145,167	1,408	1.0%	284,131
Dividends received	-	-	-	-	-		-
Fines, penalties and forfeits	1,146,414	1,146,414	896,718	523,482	373,236	71.3%	1,243,623
Licences and permits	43,749	43,749	23,954	24,604	(650)	-2.6%	43,749
Agency services	162,771	162,771	101,925	82,378	19,547	23.7%	162,771
Transfers and subsidies	6,455,942	6,930,716	4,006,601	4,062,576	(55,976)	-1.4%	7,032,299
Other revenue	709,425	709,425	413,957	331,653	82,304	24.8%	719,686
Gains on disposal of PPE	41,500	41,500	1,925	19,250	(17,325)	-90.0%	39,500
Total Revenue (excluding capital transfers and contributions)	38,008,091	38,482,865	19,378,812	19,784,300	(405,488)	-2.0%	37,380,115

Corporate reasons for over-/under-recovery

The majority of the variances relate to misalignment of the period budget with the actuals to date. If the trend continues over the next few months the monthly planned revenue estimates will be corrected.

Reasons for major over-/under-recovery per revenue source

- **Service Charges - water revenue (R483 million under) and Service Charges - sanitation revenue (R316 million under)**

The under-recovery is due to Level 4b water restrictions and level 5 additional measures that have been implemented as well as the impact of the billing cycle and continuous corrections. The Water & Sanitation department has re-aligned the period budget with anticipated trends for the budgeted level 4b restriction level. It is important to note that the level 4b restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends in this regard are available. Projections at the end of the first quarter indicate that the Water & Sanitation department will under recover against the level 4b revenue budget. This is predominantly due to the additional restriction measures implemented flowing from the severity of the drought, above what was reasonably expected during the preparation of the 2017/18 original budget.

- **Fines, penalties & forfeits (R373 million over)**

The over-recovery is due to more than planned fines issued and paid for the period (Safety & Security) and due to clearing of long outstanding credits, which are older than three years i.e. unclaimed down payments, refunds etc. from debtors' accounts.

- **Transfers & Subsidies (R56 million under)**

The under-recovery is due to a number of factors across various directorates i.e. Top Structure payment delays on five major projects, due to vandalism/robberies, tender prices higher than subsidy quantum and delayed access to a provincial site; and fewer Top Structures payments in respect of the full subsidy per beneficiary as these are dependent on the actual building of housing units, which occur in phases.

- **Other Revenue (R82 million over)**

The over-recovery is due to a number of factors across various directorates i.e. higher than planned collection charges recovered; higher than planned recovery of service charges, mainly on Broadband Services; recovery of a SASRIA claim, which was not budgeted for, higher than planned revenue received for Skills Development Levies; higher than planned revenue received due to the high number of fires extinguished; higher than planned revenue received for Development Levies as a result of the extent of property development in the City; unplanned expenditure recovered from external customers i.e. legal costs recovered from third parties; higher than planned Advertising Fees received for the period; the impact of increased activity within the building industry being higher than planned; and higher than planned use of municipal staff (mainly Safety & Security Staff) to perform duties at events.

Reasons for variances on revenue by source can be found in **Table SC1: Material variance explanations for revenue by source** on page 27.

Reasons for variances on revenue by vote can be found in **Table SC1: Material variance explanations for revenue by vote** on page 30.

EXPENDITURE**Main expenditure types for 2017/18**

Description R thousands	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type							
Employee related costs	12,050,690	12,090,134	6,112,592	6,207,524	(94,932)	-1.5%	11,521,793
Remuneration of councillors	155,787	155,497	71,428	77,748	(6,320)	-8.1%	155,565
Debt impairment	2,508,738	2,463,738	1,119,321	1,094,423	24,897	2.3%	2,491,185
Depreciation & asset impairment	2,574,607	2,574,607	1,225,069	1,287,508	(62,439)	-4.8%	2,520,137
Finance charges	1,131,010	1,172,049	416,841	532,322	(115,481)	-21.7%	1,091,551
Bulk purchases	8,540,135	8,844,893	3,867,614	4,020,988	(153,374)	-3.8%	8,742,293
Other materials	1,190,177	1,145,393	575,669	550,286	25,383	4.6%	1,174,338
Contracted services	6,086,610	6,016,533	2,174,431	2,342,675	(168,244)	-7.2%	6,121,703
Transfers and subsidies	140,985	405,062	175,394	161,662	13,732	8.5%	413,950
Other expenditure	2,978,990	2,736,512	1,162,623	1,312,724	(150,101)	-11.4%	2,866,513
Loss on disposal of PPE	387	387	461	174	287	165.5%	462
Total Expenditure	37,358,116	37,604,805	16,901,444	17,588,035	(686,591)	-3.9%	37,099,490

Corporate reasons for over/under expenditure

Misalignment of the period budget with the actuals to date. If the trend continues over the next few months the monthly planned spend will be corrected.

Reasons for major over/under expenditure per type

- **Employee Related Costs (R95 million under)**

The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacant posts and the appointment of seasonal workers and temporary staff, which is dependent on when departments require additional labour during peak seasons.

- **Debt impairment (R62 million under)**

The variance is largely due to, inter alia, the capitalisation rate of assets, based on the completion, progress of capital projects and delivery of moveable assets as well as disposal of a large number of vehicles resulting in lower depreciation calculations.

- **Finance charges (R115 million under)**

The variance is due to the late issue of the Green Bond.

- **Bulk Purchases (R153 million under)**

The under expenditure on Bulk Purchases: Electricity is due to consumption pattern fluctuations for the period under review while the over expenditure on Bulk Purchases: Water is due to the backlog of invoices received and processed in December 2017.

- **Contracted Services (R168 million under)**

The under expenditure is due to various factors i.e. delays in awarding of High Mast tender on Repairs and Maintenance; late commencement of security services; waste minimization initiatives resulting in less waste being hauled to landfill sites; lower than anticipated grass cutting services required due to the impact of the drought; termination of certain contracts due to non-performance of contractor and vandalism and armed robberies on site; and delays in awarding tenders as a result of the preferred bidder's price being higher than the allowed; and Delays with Morkel's Cottage project as the City had to obtain access to the site via Provincial Department of Public Works.

- **Other Expenditure (R150 million under)**

The under-recovery is due to, inter alia lower, lower than anticipated electricity consumption resulting from the reduction in water consumption and the consequential transporting of wastewater to the treatment plants; fewer than anticipated applications for Subsidy on Home-owners Redemption received; and fewer applications for Indigent Relief received to date.

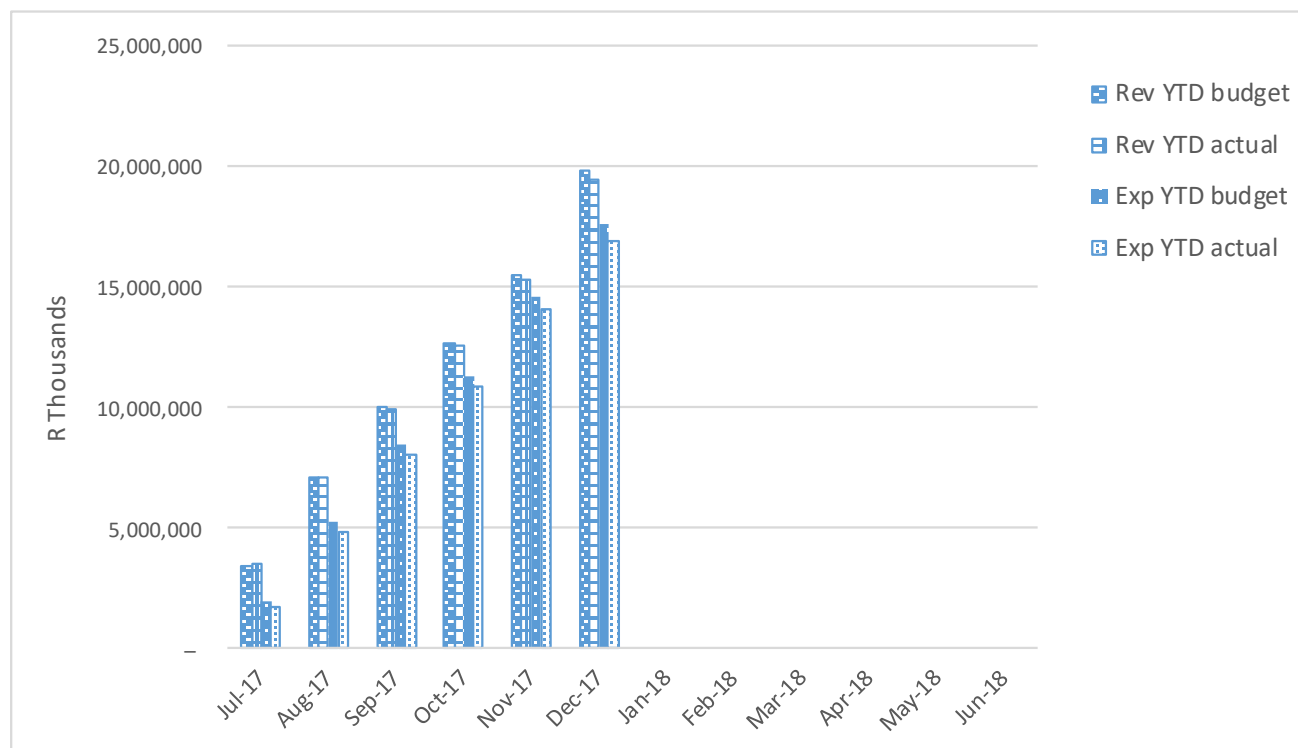
Reasons for variances on expenditure by type can be found in **Table SC1: Material variance explanations for expenditure by type** on page 38.

Expenditure per vote (directorate)

Vote Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure by Vote							
Vote 1 - Area-Based Service Delivery	547,009	525,876	248,454	255,349	(6,895)	-2.7%	524,668
Vote 2 - Assets & Facilities Management	1,851,509	1,791,309	895,436	890,482	4,954	0.6%	1,740,588
Vote 3 - Corporate Services	1,741,551	1,634,695	775,393	751,141	24,253	3.2%	1,600,840
Vote 4 - City Manager	22,198	22,098	16,682	16,986	(304)	-1.8%	22,043
Vote 5 - Directorate of the Mayor	557,664	523,275	277,869	269,119	8,750	3.3%	512,993
Vote 6 - Energy	10,355,750	10,251,965	4,778,422	4,867,141	(88,719)	-1.8%	10,213,592
Vote 7 - Finance	3,370,596	3,364,966	1,505,071	1,697,204	(192,133)	-11.3%	3,296,011
Vote 8 - Informal Settlements, Water & Waste Services	7,739,299	8,087,259	3,415,350	3,624,380	(209,030)	-5.8%	7,934,466
Vote 9 - Safety & Security	3,148,512	3,088,875	1,534,873	1,521,861	13,012	0.9%	3,066,594
Vote 10 - Social Services	3,463,150	3,374,069	1,556,086	1,628,684	(72,598)	-4.5%	3,322,921
Vote 11 - Transport & Urban Development Authority	4,560,879	4,940,418	1,897,807	2,065,688	(167,881)	-8.1%	4,864,774
Total Expenditure by Vote	37,358,116	37,604,805	16,901,444	17,588,035	(686,591)	-3.9%	37,099,490
Surplus/ (Deficit) for the year	3,003,710	3,252,608	3,097,029	2,997,744	99,285	3.3%	2,517,726

Details on variances for expenditure by vote can be found in **Table SC1: Material variance explanations for expenditure by vote** on page 33.

Monthly Operational Income and Expenditure Performance



VACANCY STATISTICS

The table below provides a breakdown of vacant positions per directorate.

DIRECTORATE	VACANT POSTS (Permanent positions)		% of Posts Filled	Vacancy Rate
	Number of Posts	Value		
CITY MANAGER	0	R0	100.00%	0.00%
AREA-BASED SERVICE DELIVERY	123	R36,204,779	75.74%	24.26%
ASSETS AND FACILITIES MANAGEMENT	183	R72,094,432	88.70%	11.30%
CORPORATE SERVICES	106	R57,937,517	92.40%	7.60%
DIRECTORATE OF THE MAYOR	89	R57,635,985	78.81%	21.19%
ENERGY	229	R79,534,971	91.09%	8.91%
FINANCE	137	R54,880,538	92.09%	7.91%
INFORMAL SETTLEMENTS, WATER AND WASTE	807	R271,891,721	90.11%	9.89%
SAFETY AND SECURITY	187	R63,022,168	95.82%	4.18%
SOCIAL SERVICES	263	R90,591,418	95.57%	4.43%
TRANSPORT & URBAN DEVELOPMENT AUTHORITY	242	R92,486,232	91.78%	8.22%
TOTAL	2366	R876,279,763	92.05%	7.95%

As from 1 July 2017 to date, 1 334 positions were filled (708 internal and 626 external) with 712 terminations processed. The internal filling of vacancies create consequential vacancies and therefore has a minimal impact on the vacancy rate. Seasonal staff are appointed as and when required.

The underspend on staff is currently being assessed for potential use to absorb the financial impact of drought (Water Resilience Programme) over the medium term.

In addition, there is a moratorium on the filling of all vacancies older than 1 year (excluding grant-funded positions) effective October 2017. Filling of vacancies < 1 year (i.e. including consequential vacancies, extension of contracts, conversion of contractors to permanency and the appointment of labour brokers) will be subject to motivation to the City Manager. This is one of the proposed drought relief measures proposed for implementation to soften a likely Rates and tariff increases in the short-to medium term.

The table below provides an age analysis of vacant positions per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total
CITY MANAGER	0	0	0	0	0
AREA-BASED SERVICE DELIVERY	99	22	2	0	123
ASSETS AND FACILITIES MANAGEMENT	127	47	9	0	183
CORPORATE SERVICES	52	41	11	2	106
DIRECTORATE OF THE MAYOR	17	66	5	1	89
ENERGY	120	75	29	5	229
FINANCE	100	31	6	0	137
SAFETY AND SECURITY	432	189	134	52	807
SOCIAL SERVICES	139	33	13	2	187
INFORMAL SETTLEMENTS, WATER AND WASTE	181	67	15	0	263
TRANSPORT & URBAN DEVELOPMENT AUTHORITY	94	93	40	15	242
Grand Total	1361	664	264	77	2366

Details on senior managers remuneration and the remuneration of other municipal staff can be found in **Table SC8 Monthly Budget Statement - councillor and staff benefits** on page 50.

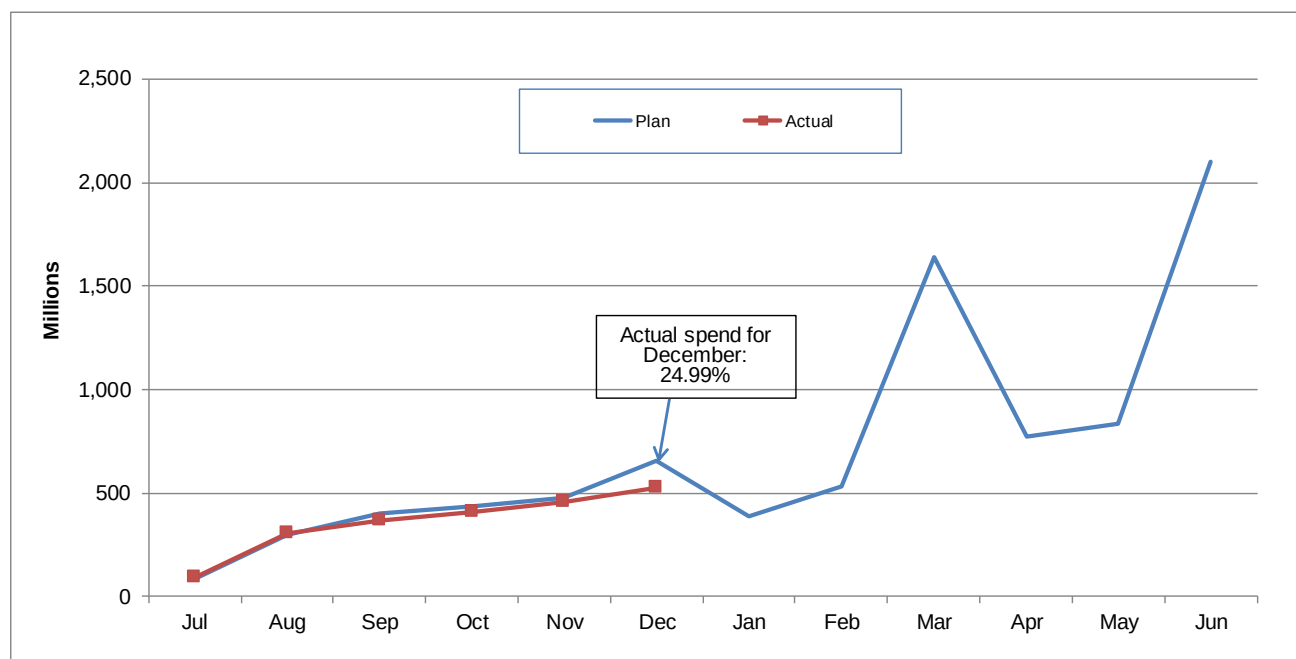
CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total Capital Expenditure	6,975,220	8,619,028	2,153,728	2,353,603	(199,875)	-8.5%	7,351,619
Funded by:							
National Government	2,189,832	2,210,645	577,061	707,748	(130,688)	-18.5%	1,901,648
Provincial Government	79,002	79,002	8,186	18,304	(10,117)	-55.3%	26,826
Transfers recognised - capital	2,268,835	2,289,647	585,247	726,052	(140,805)	-19.4%	1,928,474
Public contributions & donations	84,900	84,900	34,414	30,050	4,364	14.5%	77,800
Borrowing	2,894,482	4,431,956	1,079,124	1,035,720	43,404	4.2%	3,994,175
Internally generated funds	1,727,003	1,812,524	454,943	561,781	(106,838)	-19.0%	1,351,170
Total Capital Funding	6,975,220	8,619,028	2,153,728	2,353,603	(199,875)	-8.5%	7,351,619

Monthly capital expenditure

The graph below reflects the City's monthly expenditure-to-date measured against the 2017/18 current budget.



Capital budget by municipal vote for 2017/18

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	39,843	1,874	5,045	(3,171)	-62.9%	39,653
Vote 2 - Assets & Facilities Management	358,089	395,019	437,104	117,325	136,130	(18,805)	-13.8%	427,628
Vote 3 - Corporate Services	244,883	351,686	358,010	140,722	30,867	109,855	355.9%	352,537
Vote 4 - City Manager	321	222	222	16	49	(33)	-66.8%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	17,132	7,750	7,437	313	4.2%	17,523
Vote 6 - Energy	1,248,887	1,292,814	1,366,034	439,250	504,101	(64,851)	-12.9%	1,184,856
Vote 7 - Finance	23,989	17,136	17,136	6,513	6,384	129	2.0%	13,418
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,898,701	793,304	858,031	(64,727)	-7.5%	3,274,815
Vote 9 - Safety & Security	114,816	191,120	191,488	54,594	57,391	(2,797)	-4.9%	156,071
Vote 10 - Social Services	243,958	283,413	286,073	60,508	73,332	(12,825)	-17.5%	250,806
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	2,007,284	531,873	674,836	(142,962)	-21.2%	1,634,138
Total Capital Multi-year expenditure	5,904,621	6,975,220	8,619,028	2,153,728	2,353,603	(199,875)	-8.5%	7,351,619

Variances due to cash flow misalignments will continue as cash flows may only be corrected in the January 2018 adjustments budget.

Reasons for major over/under expenditure on the capital budget

- Energy directorate (R64.9 million under)**

The under expenditure relates mainly to the Bloemhof Network Control centre project, due to delays in demolishing the old network control centre building as well as considerable amounts of water found during excavation of the foundations. In addition, the labour tender for the Electrification - Backyarders & Electrification programmes was awarded late. Moreover, delivery of equipment in respect of the MV Switchgear Refurbishment – East project will only be delivered towards February 2018, while the tender for the substation building was awarded and in appeal phase until 8 January 2018.

A 86.7% spend is forecasted for the projects currently on the budget.

- Corporate Services directorate (R110 million over)**

A combination of factors attributed to the directorate's positive variance, i.e. earlier delivery of Broadsoft VOIP licences and the fast-tracking of the City corporate access fibre connections and Core and local fibre routes projects, 2017/18 implementation plan within the Dark Fibre Broadband Infrastructure programme; server-related equipment for the Enterprise Monitoring and Management Solution programme and the Renewal Back-end IT Infrastructure project were delivered earlier than planned; Licences for the Data Storage- Security and Accessibility project were also received earlier than anticipated.

- Transport & Urban Development Authority (R143 million under)**

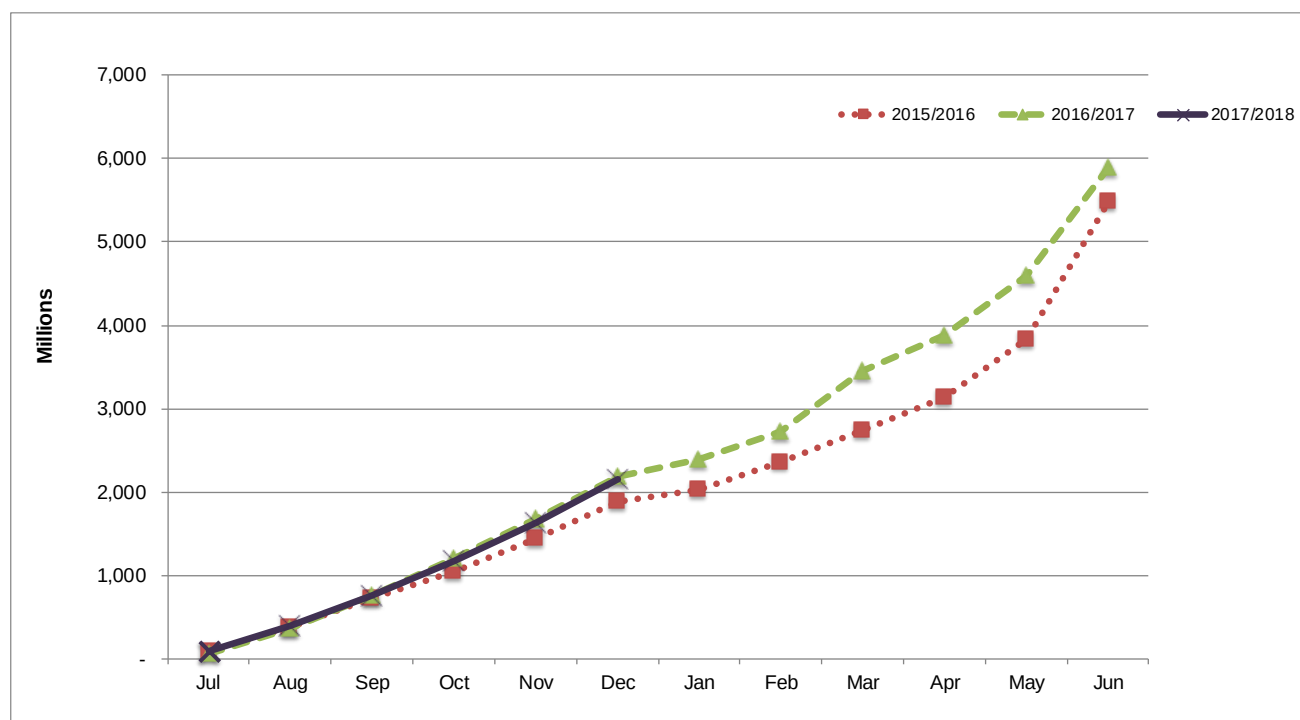
A combination of factors attributed to the directorate's negative variance, i.e. delays due to the review of the Corridor implementation plan which is required to ensure enhanced fiscal and financial sustainability of the Bus depots and Jan Smuts Drive segment of IRT

Phase 2A project; electric busses awaiting homologation testing; plant breakdowns on road rehabilitation projects; poor contractor performance on non-motorised transport projects and certain large human settlement projects requiring relocation of households.

Detailed explanations and remedial action on variances on the capital budget can be found in **Table SC1: Material variance explanations for capital expenditure by vote** on page 41.

Capital expenditure trend for the past three years

The graph below shows the City's capital expenditure trend for 2015/16, 2016/17 and 2017/18.



Status of certain major capital programmes/projects in the City

Programme or Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Status of project
Acquisition & Commissioning of large Gen	91,149,954	41,000,000	46,510,766.89	5,510,767	Some equipment received earlier than planned. The balance of the funding available on the project will be utilised for the procurement of cables required as part of the installation of generators.
Asset Management Programme	85,000,000	47,089,998	24,347,991.85	- 22,742,006	The negative variance is mainly attributed to the delay in delivery of various fleet, plant and equipment.
Borchards Quarry WWTW	95,500,000	16,255,000	52,354,345.17	36,099,345	Project consists of several tenders and all contractors are on site of which some are progressing ahead of programme, due to good contractor performance.
Congestion Relief Projects	91,118,683	20,327,751	6,318,826.42	- 14,008,925	This programme contributes to various multifunded projects, including R300/Bottellary, Sir Lowry's Pass Village, Wetton & Plantation, Voortrekker Roads and Brackenfell Blvd. Due to various delays, some projects will be re-phased to 2018/2019.
Construction of new Head Office	129,662,507	74,675,501	111,678,753.62	37,003,253	Project progressing ahead of schedule due to good performance of the contractors on site.
Contermanskloof Reservoir	78,960,000	30,595,000	40,552,068.63	9,957,069	Environmental Authorisation in place and land acquisition completed earlier than anticipated.
Dark Fibre Broadband Infrastructure	249,910,776	17,550,000	103,173,513.69	85,623,514	The variance is due to: 1. The Dark Fibre Broadband Infrastructure programme variance is due to: a. Branch systems, facilities and test equipment project: Earlier than anticipated delivery of Broadsoft VOIP licences. b. City corporate access fibre connections and Core and local fibre routes projects: Project ahead of schedule, due to revised implementation plan in the 2016/17 financial year, which brought about fast-tracking of 2017/18 implementation plan. 2. Enterprise monitoring and management solution programme: Programme is ahead of planned spend due to earlier than anticipated delivery of server-related equipment. 3. Data Storage- Security and Accessibility project: Project is ahead of planned spend as delivery of licenses were received earlier than anticipated. 4. Renewal Back-end IT infrastructure project: Project is ahead of planned spend due to server-related equipment delivered earlier than planned.
Electricity Facilities	108,550,018	26,865,880	27,231,187.97	365,308	Slightly ahead of schedule due to good contractor performance. Based on consultants revised implementation schedule projects will be rephased to 2018/19.
IRT Phase 2 A	312,287,436	139,080,436	115,326,844.50	- 23,753,592	An increase in contract sum will be required to complete this project due to delays in the relocation of services, provision for which will be made on the PTNG funded budget.
IRT Vehicle Acquisition	128,874,854	18,000,000	-	- 18,000,000	First bus completed and will be sent up to Pretoria for homologation(to ensure the bus meets the regulatory standards and specifications, such as safety and technical requirements). Only when the first bus passes the homologation test, will assembly of the remaining 10 chassis commence.
Non-Motorised Transport Programme	155,485,000	66,700,000	59,704,071.29	- 6,995,929	There are a number of ongoing NMT projects in the construction stage at present, as well as others that are ready to go out to tender. Delays in putting a number of projects out to tender have been offset by better than anticipated expenditure on the existing construction contracts.
Upgrading Solid Waste facilities	91,653,812	14,213,812	12,863,493.64	- 1,350,318	1. Implementation of upgrades for two depots (Hanover Park and Muizenberg Depot) will take place in new financial year and the budget will be moved during the January 2018 adjustments budget where funds will be re-prioritised to accommodate the movement of funds. 2. Orders for Minor Capital Works have been placed for numerous adhoc projects which are ahead of schedule due to good contractor performance.
Water Reclamation from Waste Water	80,000,000	2,736,000	-	- 2,736,000	Zandvliet: Tender 441S/10/11 has been awarded. Contractor is awaiting equipment to establish site. Fisantekraal – Tender awarded.
Zandvliet WWTW-Extension	198,080,000	38,586,871	22,949,288.13	- 15,637,583	Outstanding approval in terms of section 33 (MFMA) is delaying the Zandvliet WWTW upgrade.
	1,896,233,040	553,676,249	623,011,152	69,334,903	

CASH AND CASH EQUIVALENTS

The cash and cash equivalents of the City is R4 672 million as at 31 December 2017.

Outstanding commitments against Cash and Cash Equivalents are reflected in the table below.

Item	Previous Month	Current Month
R'Thousands		
Closing Cash Balance	8,868,746	8,909,431
Unspent Conditional Grants	1,467,667	1,293,328
Housing Development	295,338	296,827
MTAB	14,221	14,111
Trust Funds	749	749
Financial commitments	104,500	104,500
Sinking Funds	-	-
Insurance reserves	487,414	487,274
CRR	2,597,824	2,515,755
TOTAL	4,967,713	4,712,544
TOTAL cash resources - committed working capital	3,901,033	4,196,887

Details on the cash flow can be found in **Table C7: Monthly Budget Statement - Cash Flow** on page 26.

The City's investment portfolio breakdown can be found in **Table SC5 Monthly Budget Statement investment portfolio** on page 46.

The monthly actual and targets can be found in **Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows** on page 52.

GRANT UTILISATION

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total operating expenditure of Transfers and Grants:	4,038,307	4,512,935	571,712	646,541	(74,829)	-11.6%	4,512,935
Total capital expenditure of Transfers and Grants	2,353,735	2,374,547	619,661	756,102	(136,441)	-18.0%	2,006,274
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	6,392,042	6,887,483	1,191,373	1,402,643	(211,270)	-15.1%	6,519,209

Detailed information on transfers and grants per funding source is reflected on Table SC7 on page 48.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2017/18								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	309,887	439	40	7	0	(5)	2	(7,201)	303,168

Creditors are normally paid within 30 days as stipulated by the MFMA.

Reasons for non-payment within the stipulated timeframe are, inter alia, manual clearing for direct payments (to be done in new month); outstanding credit notes from vendor (to be deducted from next pay run), bank rejections due to incorrect banking details, corrections of Vat apportionment, vendor details still outstanding, and reversal of payment due to system error.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2017/18								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	1,927,363	23.0%	168,249	2.0%	52,243	0.6%	6,225,188	74.3%	8,373,042
2016/17 - totals only	1,949,537	25.7%	217,273	2.9%	109,352	1.4%	5,300,986	70.0%	7,577,148
Movement	(22,174)		(49,024)		(57,109)		924,201		795,894
% Increase/(Decrease) year on year		-1.1%		-22.6%		-52.2%		17.4%	

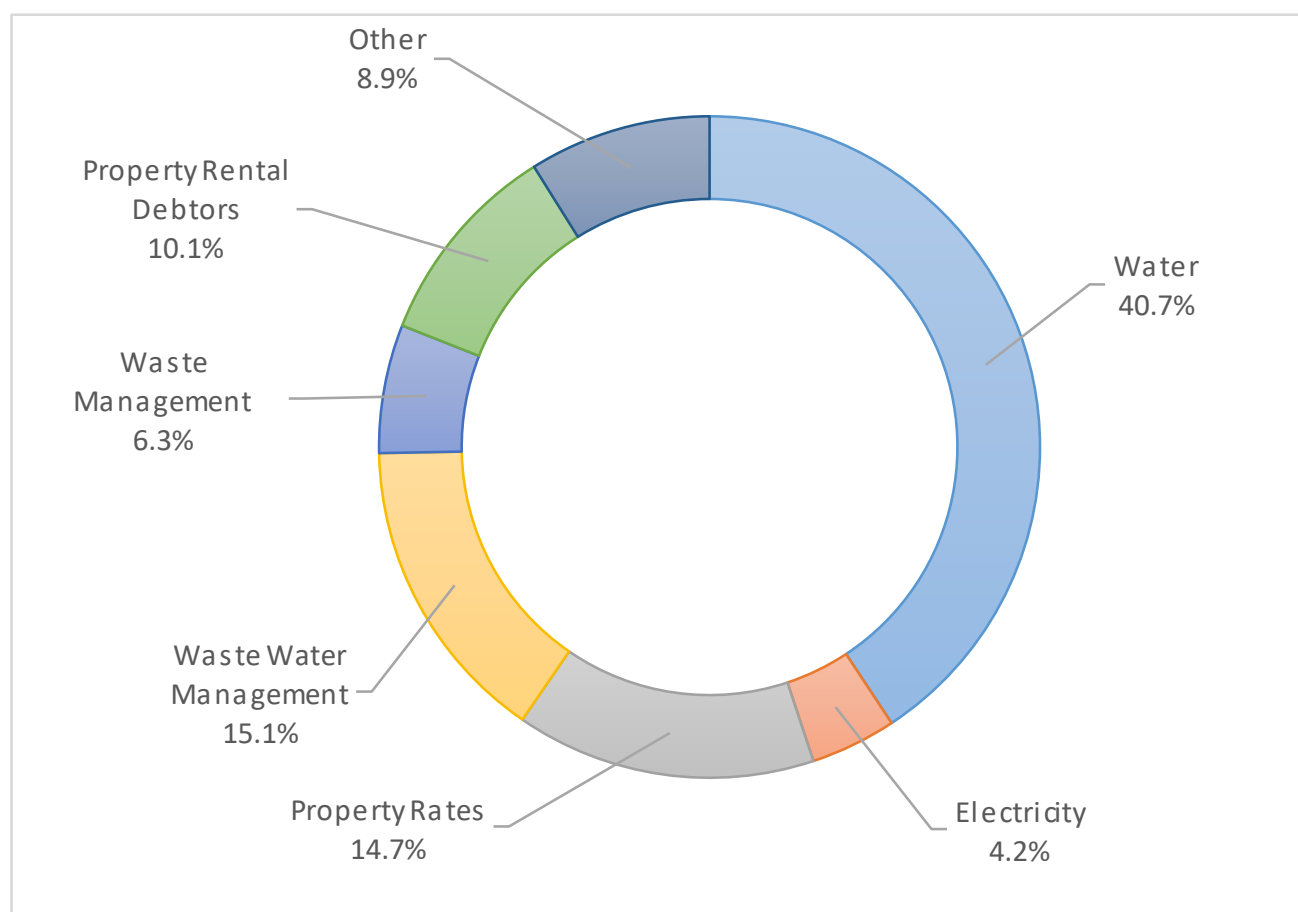
Top 10 debtors: Commercial

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
VICTORIA MXENGE HOUSING DEV	R 36,953,812	R 2,402,959	R 1,917,975	R 1,670,031	R 1,916,770	R 995,572	R 1,589,975	R 9,839,975	R 16,620,557
MOSLEM CEMETRY BOARD TRUSTEES	R 12,144,736	R 66,763	R 66,851	R 64,834	R 64,763	R 66,884	R 66,661	R 462,319	R 11,285,661
ZONNEBLOEM COLLEGE	R 10,035,756	R 164,462	R 164,695	R 0	R 206,998	R 188,931	R 172,858	R 1,324,424	R 7,813,387
MITCHELLS PLAIN FOUNDATION	R 8,706,660	R 81,858	R 85,374	R 77,209	R 17,168	R 38,614	R 64,275	R 819,796	R 7,522,366
CAPE KILLARNEY PROP INVESTMENT pty ltd	R 6,598,075	R 52,581	R 53,006	R 47,496	R 49,009	R 59,157	R 48,649	R 588,839	R 5,699,338
E B STEAM UTILITY CO - SA BREWERIES	R 5,843,744	R 447,755	R 70,000	R 304,466	R 404,519	R 485,405	R 622,194	R 1,091,822	R 2,417,583
HAMILTON NAKI SQUARE PTY LTD	R 5,640,970	R 9,021	R 1,167,278	R 1,097,003	R 0	R 0	R 1,131,676	R 2,235,991	R 0
HENCETRADE 110 (PTY) LTD	R 5,556,038	R 9	R 0	R 0	R 9	R 0	R 0	R 0	R 5,556,020
NORTHERN VALUE SHARE BLOCK PTY LTD	R 5,157,856	R 1,047,123	-R 120,000	R 0	R 0	R 0	R 0	R 0	R 4,230,733
BURGUNDY ESTATE MASTER HOME OWNERS ASSOCIATION	R 5,141,437	R 0	-R 223,884	R 24,131	R 1,866,849	R 24,058	R 869,584	R 2,581,333	-R 635

Top 10 debtors: Residential

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
AMAKHAYA NGOKU	R 10,339,794	R 184,454	R 195,212	R 175,121	R 258,573	R 242,843	R 188,590	R 1,575,502	R 7,519,499
SILVERMIST MOUNTAIN LODGE BODY CORPORAT	R 4,575,955	R 108,764	R 111,289	R 126,168	R 116,302	R 104,386	R 106,483	R 3,115,864	R 786,700
NDABENI COMMUNAL PROPERTY TRUST	R 3,614,547	R 111,833	R 103,089	R 98,009	R 104,905	R 134,800	R 163,641	R 725,916	R 2,172,355
BODY CORP SANDPIPER MANSIONS	R 2,878,360	R 55,570	R 148,932	R 5,616	R 78,717	R 63,724	R 100,913	R 691,292	R 1,733,596
JACOBS NTONGOLO	R 2,292,326	R 113,791	R 110,954	R 109,996	R 126,191	R 108,979	R 102,284	R 730,895	R 889,237
FRIENDS OF BATHANDWA TRUST	R 2,102,427	R 0	R 142	R 200,552	R 179,087	R 165,141	R 117,930	R 859,372	R 580,202
GUGULETU COMMUNITY DEVELOPMENT TRUST	R 1,663,546	R 11,941	R 11,623	R 189,709	R 0	R 0	R 0	R 0	R 1,450,273
EQUITY HOLDINGS INC	R 1,392,890	R 15,354	R 16,040	R 13,349	R 14,261	R 16,448	R 15,301	R 100,739	R 1,201,398
ABDULLAH ABDULJABBARA ALANIZI	R 1,344,724	R 19,155	R 20,078	R 18,826	R 19,062	R 19,698	R 28,078	R 134,089	R 1,085,738
CIVI MIRIAM MEHLOMAKHULU	R 1,306,611	R 93,571	R 82,761	R 6,275	R 171,145	R 6,303	R 64,004	R 421,934	R 460,616

Graphical Analysis of debtors 90 days and older



IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN

Table C1: Monthly Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	8,249,086	8,662,350	8,662,350	4,271,956	4,294,286	(22,330)	-0.5%	9,056,736
Service charges	18,815,086	19,310,141	19,310,141	8,890,938	9,701,780	(810,842)	-8.4%	17,485,952
Investment revenue	768,215	773,657	773,657	419,088	387,386	31,702	8.2%	893,657
Transfers and subsidies	5,864,445	6,455,942	6,930,716	4,006,601	4,062,576	(55,976)	-1.4%	7,032,299
Other own revenue	2,720,105	2,806,001	2,806,001	1,790,229	1,338,271	451,959	33.8%	2,911,471
Total Revenue (excluding capital transfers and contributions)	36,416,936	38,008,091	38,482,865	19,378,812	19,784,300	(405,488)	-2.0%	37,380,115
Employee costs	9,659,300	12,050,690	12,090,134	6,112,592	6,207,524	(94,932)	-1.5%	11,521,793
Remuneration of Councillors	138,374	155,787	155,497	71,428	77,748	(6,320)	-8.1%	155,565
Depreciation & asset impairment	2,313,471	2,574,607	2,574,607	1,225,069	1,287,508	(62,439)	-4.8%	2,520,137
Finance charges	731,823	1,131,010	1,172,049	416,841	532,322	(115,481)	-21.7%	1,091,551
Materials and bulk purchases	8,914,151	9,730,312	9,990,285	4,443,283	4,571,274	(127,991)	-2.8%	9,916,631
Transfers and subsidies	111,829	140,985	405,062	175,394	161,662	13,732	8.5%	413,950
Other expenditure	10,988,767	11,574,725	11,217,170	4,456,837	4,749,997	(293,160)	-6.2%	11,479,863
Total Expenditure	32,857,715	37,358,116	37,604,805	16,901,444	17,588,035	(686,591)	-3.9%	37,099,490
Surplus/(Deficit)	3,559,221	649,975	878,060	2,477,368	2,196,265	281,104	12.8%	280,625
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,289,647	585,247	769,013	(183,766)	-23.9%	2,140,517
Contributions & Contributed assets	88,397	84,900	84,900	34,414	32,467	1,947	6.0%	96,585
Surplus/(Deficit) after capital transfers & contributions	5,652,915	3,003,710	3,252,608	3,097,029	2,997,744	99,285	3.3%	2,517,726
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	5,652,915	3,003,710	3,252,608	3,097,029	2,997,744	99,285	3.3%	2,517,726
Capital expenditure & funds sources								
Capital expenditure	5,904,621	6,975,220	8,619,028	2,153,728	2,353,603	(199,875)	-8.5%	7,351,619
Capital transfers recognised	2,055,507	2,268,835	2,289,647	585,247	726,052	(140,805)	-19.4%	1,928,474
Public contributions & donations	71,882	84,900	84,900	34,414	30,050	4,364	14.5%	77,800
Borrowing	2,739,196	2,894,482	4,431,956	1,079,124	1,035,720	43,404	4.2%	3,994,175
Internally generated funds	1,038,037	1,727,003	1,812,524	454,943	561,781	(106,838)	-19.0%	1,351,170
Total sources of capital funds	5,904,621	6,975,220	8,619,028	2,153,728	2,353,603	(199,875)	-8.5%	7,351,619
Financial position								
Total current assets	12,250,660	13,804,580	13,358,736	10,774,352	-	-	-	14,495,069
Total non current assets	46,570,423	49,655,980	52,039,763	49,080,975	-	-	-	51,294,626
Total current liabilities	8,766,303	10,811,468	10,955,059	5,112,981	-	-	-	9,361,474
Total non current liabilities	11,898,945	14,514,129	16,055,379	13,499,870	-	-	-	15,764,660
Community wealth/Equity	38,155,835	38,134,963	38,388,061	41,242,476	-	-	-	40,663,560
Cash flows								
Net cash from (used) operating	6,601,206	5,500,155	5,793,918	2,169,141	2,688,472	519,331	19.3%	4,789,518
Net cash from (used) investing	(6,102,676)	(7,059,015)	(8,456,251)	(1,812,678)	(2,262,156)	(449,478)	19.9%	(6,828,830)
Net cash from (used) financing	(380,806)	2,103,124	3,603,124	864,987	863,561	(1,426)	-0.2%	3,597,199
Cash/cash equivalents at the month/year end	3,450,193	4,425,075	4,390,984	4,671,643	4,740,070	68,427	1.4%	5,008,079
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis								
Total By Income Source	1,927,363	168,249	52,243	246,895	207,200	1,245,317	4,305,761	8,373,042
Creditors Age Analysis								
Total Creditors	309,887	439	40	0	(5)	2	(7,201)	303,168

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,214,769	14,882,934	14,888,279	8,475,853	8,268,111	207,742	2.5%	14,151,478
Executive and council	1,400	3,126	3,594	218	458	(241)	-52.5%	3,594
Finance and administration	14,213,367	14,879,801	14,884,678	8,475,620	8,267,649	207,971	2.5%	14,147,877
Internal audit	2	8	8	15	3	12	356.1%	8
Community and public safety	1,833,670	1,956,529	2,248,240	687,102	767,129	(80,028)	-10.4%	2,348,251
Community and social services	105,631	120,972	116,766	39,805	43,896	(4,091)	-9.3%	122,745
Sport and recreation	106,624	114,329	113,659	28,493	28,422	71	0.3%	112,500
Public safety	25,134	22,293	22,293	8,804	7,607	1,197	15.7%	25,945
Housing	1,279,471	1,328,591	1,624,728	422,641	510,823	(88,182)	-17.3%	1,700,865
Health	316,810	370,343	370,794	187,358	176,380	10,978	6.2%	386,197
Economic and environmental services	3,246,512	3,224,458	3,402,177	1,449,273	1,471,077	(21,804)	-1.5%	3,309,790
Planning and development	330,357	342,034	342,034	178,942	170,420	8,522	5.0%	348,279
Road transport	2,899,417	2,880,418	3,058,137	1,269,498	1,299,655	(30,156)	-2.3%	2,952,434
Environmental protection	16,739	2,006	2,006	833	1,003	(170)	-17.0%	9,077
Trading services	19,212,744	20,291,096	20,311,908	9,382,354	10,075,069	(692,715)	-6.9%	19,800,888
Energy sources	12,189,439	12,256,796	12,256,796	6,203,333	6,195,431	7,902	0.1%	12,535,609
Water management	3,708,469	4,123,369	4,130,482	1,666,284	2,051,945	(385,661)	-18.8%	3,752,501
Waste water management	2,082,078	2,547,543	2,561,243	853,141	1,146,656	(293,516)	-25.6%	1,758,072
Waste management	1,232,757	1,363,387	1,363,387	659,596	681,037	(21,441)	-3.1%	1,754,706
Other	2,958	6,809	6,809	3,892	4,393	(501)	-11.4%	6,809
Total Revenue - Functional	38,510,653	40,361,826	40,857,413	19,998,473	20,585,779	(587,306)	-2.9%	39,617,217
Expenditure - Functional								
Governance and administration	6,365,494	8,555,458	8,290,457	3,879,708	4,016,063	(136,355)	-3.4%	7,358,910
Executive and council	359,348	443,599	433,178	214,721	218,344	(3,623)	-1.7%	421,705
Finance and administration	5,968,906	8,061,212	7,807,450	3,640,724	3,771,930	(131,206)	-3.5%	6,890,964
Internal audit	37,240	50,646	49,828	24,263	25,789	(1,526)	-5.9%	46,242
Community and public safety	4,789,292	5,318,872	5,584,654	2,440,648	2,530,833	(90,185)	-3.6%	5,469,966
Community and social services	847,987	931,712	910,156	424,071	449,361	(25,290)	-5.6%	892,463
Sport and recreation	1,088,036	1,212,821	1,170,963	542,469	551,504	(9,035)	-1.6%	1,129,401
Public safety	508,298	600,875	585,511	277,839	283,342	(5,503)	-1.9%	580,975
Housing	1,340,014	1,498,817	1,841,263	639,877	704,176	(64,299)	-9.1%	1,776,724
Health	1,004,957	1,074,647	1,076,760	556,393	542,450	13,943	2.6%	1,090,403
Economic and environmental services	5,681,165	6,351,857	6,419,501	2,948,572	3,075,773	(127,201)	-4.1%	6,393,203
Planning and development	785,632	1,042,799	1,017,682	493,548	517,610	(24,062)	-4.6%	973,796
Road transport	4,779,345	5,186,599	5,277,283	2,398,488	2,499,508	(101,020)	-4.0%	5,286,570
Environmental protection	116,188	122,458	124,536	56,536	58,655	(2,119)	-3.6%	132,837
Trading services	15,886,407	17,026,865	17,209,282	7,584,793	7,920,627	(335,834)	-4.2%	17,781,163
Energy sources	9,573,670	9,929,327	9,842,422	4,584,593	4,665,152	(80,559)	-1.7%	9,911,388
Water management	3,067,938	3,225,897	3,597,138	1,410,645	1,560,789	(150,144)	-9.6%	4,150,531
Waste water management	1,643,752	1,990,882	1,923,063	755,733	850,482	(94,748)	-11.1%	1,650,529
Waste management	1,601,046	1,880,759	1,846,659	833,821	844,204	(10,383)	-1.2%	2,068,715
Other	135,357	105,064	100,911	47,722	44,739	2,983	6.7%	96,247
Total Expenditure - Functional	32,857,715	37,358,116	37,604,805	16,901,444	17,588,035	(686,591)	-3.9%	37,099,490
Surplus/ (Deficit) for the year	5,652,938	3,003,710	3,252,608	3,097,029	2,997,744	99,285	3.3%	2,517,726

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	181,834	204,290	204,758	107,178	101,140	6,038	6.0%	204,758
Vote 2 - Assets & Facilities Management	415,932	453,587	453,587	213,505	230,621	(17,116)	-7.4%	462,260
Vote 3 - Corporate Services	64,836	68,073	68,073	31,471	20,681	10,790	52.2%	64,698
Vote 4 - City Manager	0	–	–	–	–	–	–	–
Vote 5 - Directorate of the Mayor	853	3,324	3,324	2,368	2,623	(255)	-9.7%	17,824
Vote 6 - Energy	12,189,845	12,256,918	12,256,918	6,203,359	6,195,492	7,867	0.1%	12,297,019
Vote 7 - Finance	13,705,875	14,307,250	14,307,250	8,203,491	7,979,944	223,547	2.8%	14,828,763
Vote 8 - Informal Settlements, Water & Waste Services	7,132,629	8,212,622	8,242,211	3,264,282	3,950,999	(686,717)	-17.4%	6,565,978
Vote 9 - Safety & Security	1,405,748	1,267,627	1,271,667	683,122	582,048	101,074	17.4%	1,282,465
Vote 10 - Social Services	790,953	904,664	905,115	403,485	408,778	(5,293)	-1.3%	901,457
Vote 11 - Transport & Urban Development Authority	2,622,125	2,683,471	3,144,510	886,211	1,113,454	(227,243)	-20.4%	2,991,994
Total Revenue by Vote	38,510,630	40,361,826	40,857,413	19,998,473	20,585,779	(587,306)	-2.9%	39,617,217
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	412,259	547,009	525,876	248,454	255,349	(6,895)	-2.7%	524,668
Vote 2 - Assets & Facilities Management	1,564,514	1,851,509	1,791,309	895,436	890,482	4,954	0.6%	1,740,588
Vote 3 - Corporate Services	1,437,795	1,741,551	1,634,695	775,393	751,141	24,253	3.2%	1,600,840
Vote 4 - City Manager	21,436	22,198	22,098	16,682	16,986	(304)	-1.79%	22,043
Vote 5 - Directorate of the Mayor	406,474	557,664	523,275	277,869	269,119	8,750	3.3%	512,993
Vote 6 - Energy	9,885,010	10,355,750	10,251,965	4,778,422	4,867,141	(88,719)	-1.8%	10,213,592
Vote 7 - Finance	2,417,454	3,370,596	3,364,966	1,505,071	1,697,204	(192,133)	-11.3%	3,296,011
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	8,087,259	3,415,350	3,624,380	(209,030)	-5.8%	7,934,466
Vote 9 - Safety & Security	2,832,243	3,148,512	3,088,875	1,534,873	1,521,861	13,012	0.9%	3,066,594
Vote 10 - Social Services	2,956,947	3,463,150	3,374,069	1,556,086	1,628,684	(72,598)	-4.5%	3,322,921
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	4,940,418	1,897,807	2,065,688	(167,881)	-8.1%	4,864,774
Total Expenditure by Vote	32,857,715	37,358,116	37,604,805	16,901,444	17,588,035	(686,591)	-3.9%	37,099,490
Surplus/ (Deficit) for the year	5,652,915	3,003,710	3,252,608	3,097,029	2,997,744	99,285	3.3%	2,517,726

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,249,086	8,662,350	8,662,350	4,271,956	4,294,286	(22,330)	-0.5%	9,056,736
Service charges - electricity revenue	11,861,711	11,942,587	11,942,587	6,065,788	6,052,786	13,002	0.21%	11,942,587
Service charges - water revenue	3,493,012	3,933,401	3,933,401	1,468,557	1,951,762	(483,205)	-24.8%	2,815,761
Service charges - sanitation revenue	1,631,918	2,092,272	2,092,272	709,853	1,026,291	(316,438)	-30.8%	1,385,722
Service charges - refuse revenue	1,096,500	1,341,882	1,341,882	646,739	670,941	(24,202)	-3.6%	1,341,882
Service charges - other	731,945	–	–	–	–	–	–	–
Rental of facilities and equipment	358,680	418,011	418,011	205,174	211,736	(6,562)	-3.1%	418,011
Interest earned - external investments	768,215	773,657	773,657	419,088	387,386	31,702	8.2%	893,657
Interest earned - outstanding debtors	277,880	284,131	284,131	146,575	145,167	1,408	1.0%	284,131
Dividends received	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	1,243,685	1,146,414	1,146,414	896,718	523,482	373,236	71.3%	1,243,623
Licences and permits	48,141	43,749	43,749	23,954	24,604	(650)	-2.6%	43,749
Agency services	188,238	162,771	162,771	101,925	82,378	19,547	23.7%	162,771
Transfers and subsidies	5,864,445	6,455,942	6,930,716	4,006,601	4,062,576	(55,976)	-1.38%	7,032,299
Other revenue	416,695	709,425	709,425	413,957	331,653	82,304	24.8%	719,686
Gains on disposal of PPE	186,785	41,500	41,500	1,925	19,250	(17,325)	-90.0%	39,500
Total Revenue (excluding capital transfers and contributions)	36,416,936	38,008,091	38,482,865	19,378,812	19,784,300	(405,488)	-2.0%	37,380,115
Expenditure By Type								
Employee related costs	9,659,300	12,050,690	12,090,134	6,112,592	6,207,524	(94,932)	-1.5%	11,521,793
Remuneration of councillors	138,374	155,787	155,497	71,428	77,748	(6,320)	-8.1%	155,565
Debt impairment	2,323,482	2,508,738	2,463,738	1,119,321	1,094,423	24,897	2.3%	2,491,185
Depreciation & asset impairment	2,313,471	2,574,607	2,574,607	1,225,069	1,287,508	(62,439)	-4.85%	2,520,137
Finance charges	731,823	1,131,010	1,172,049	416,841	532,322	(115,481)	-21.7%	1,091,551
Bulk purchases	8,438,102	8,540,135	8,844,893	3,867,614	4,020,988	(153,374)	-3.8%	8,742,293
Other materials	476,049	1,190,177	1,145,393	575,669	550,286	25,383	4.6%	1,174,338
Contracted services	4,171,039	6,086,610	6,016,533	2,174,431	2,342,675	(168,244)	-7.2%	6,121,703
Transfers and subsidies	111,829	140,985	405,062	175,394	161,662	13,732	8.5%	413,950
Other expenditure	4,486,870	2,978,990	2,736,512	1,162,623	1,312,724	(150,101)	-11.4%	2,866,513
Loss on disposal of PPE	7,376	387	387	461	174	287	165.5%	462
Total Expenditure	32,857,715	37,358,116	37,604,805	16,901,444	17,588,035	(686,591)	-3.9%	37,099,490
Surplus/(Deficit)	3,559,221	649,975	878,060	2,477,368	2,196,265	281,104	12.8%	280,625
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,289,647	585,247	769,013	(183,766)	12.8%	2,140,517
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	84,900	34,414	32,467	1,947	6.0%	96,585
Transfers and subsidies - capital (in-kind - all)	16,516	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	5,652,915	3,003,710	3,252,608	3,097,029	2,997,744			2,517,726
Taxation	–	–	–	–	–			–
Surplus/(Deficit) after taxation	5,652,915	3,003,710	3,252,608	3,097,029	2,997,744			2,517,726
Attributable to minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	5,652,915	3,003,710	3,252,608	3,097,029	2,997,744			2,517,726
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	5,652,915	3,003,710	3,252,608	3,097,029	2,997,744			2,517,726

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	39,843	1,874	5,045	(3,171)	-62.9%	39,653
Vote 2 - Assets & Facilities Management	358,089	395,019	437,104	117,325	136,130	(18,805)	-13.8%	427,628
Vote 3 - Corporate Services	244,883	351,686	358,010	140,722	30,867	109,855	355.9%	352,537
Vote 4 - City Manager	321	222	222	16	49	(33)	-66.8%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	17,132	7,750	7,437	313	4.2%	17,523
Vote 6 - Energy	1,248,887	1,292,814	1,366,034	439,250	504,101	(64,851)	-12.9%	1,184,856
Vote 7 - Finance	23,989	17,136	17,136	6,513	6,384	129	2.0%	13,418
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,898,701	793,304	858,031	(64,727)	-7.5%	3,274,815
Vote 9 - Safety & Security	114,816	191,120	191,488	54,594	57,391	(2,797)	-4.9%	156,071
Vote 10 - Social Services	243,958	283,413	286,073	60,508	73,332	(12,825)	-17.5%	250,806
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	2,007,284	531,873	674,836	(142,962)	-21.2%	1,634,138
Total Capital Expenditure	5,904,621	6,975,220	8,619,028	2,153,728	2,353,603	(199,875)	-8.5%	7,351,619
Capital Expenditure - Standard Classification								
Governance and administration	1,073,026	1,244,434	1,283,712	489,520	424,769	64,751	15.2%	1,197,942
Executive and council	9,164	3,594	24,979	674	535	139	26.0%	24,930
Finance and administration	1,063,731	1,239,881	1,257,774	488,751	423,894	64,857	15.3%	1,172,054
Internal audit	131	959	959	95	341	(246)	-72.0%	959
Community and public safety	773,993	955,697	922,545	218,186	276,567	(58,381)	-21.1%	785,137
Community and social services	127,329	151,270	148,496	34,691	39,306	(4,615)	-11.7%	134,987
Sport and recreation	127,927	105,711	116,227	27,522	24,600	2,922	11.9%	104,317
Public safety	18,865	46,799	46,799	4,164	12,280	(8,116)	-66.1%	23,045
Housing	476,876	606,733	566,104	140,363	184,987	(44,624)	-24.1%	477,869
Health	22,996	45,183	44,919	11,446	15,394	(3,948)	-25.6%	44,919
Economic and environmental services	1,578,032	1,662,703	1,789,948	513,924	625,018	(111,094)	-17.8%	1,484,872
Planning and development	70,697	44,786	45,297	14,551	20,007	(5,456)	-27.3%	36,382
Road transport	1,495,384	1,599,888	1,726,623	488,548	594,684	(106,135)	-17.8%	1,430,882
Environmental protection	11,951	18,028	18,028	10,825	10,328	497	4.8%	17,608
Trading services	2,474,957	3,104,956	4,615,390	929,346	1,023,469	(94,123)	-9.2%	3,876,236
Energy sources	1,131,636	1,183,872	1,225,172	377,366	434,281	(56,916)	-13.1%	1,073,280
Water management	608,426	853,967	2,300,601	322,288	404,637	(82,349)	-20.4%	1,996,748
Waste water management	659,092	684,576	705,595	176,060	126,368	49,692	39.3%	614,797
Waste management	75,803	382,541	384,022	53,632	58,183	(4,550)	-7.8%	191,411
Other	4,613	7,432	7,432	2,752	3,779	(1,027)	-27.2%	7,431
Total Capital Expenditure - Standard Classification	5,904,621	6,975,220	8,619,028	2,153,728	2,353,603	(199,875)	-8.5%	7,351,619
Funded by:								
National Government	2,009,376	2,189,832	2,210,645	577,061	707,748	(130,688)	-18.5%	1,901,648
Provincial Government	46,130	79,002	79,002	8,186	18,304	(10,117)	-55.3%	26,826
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-
Transfers recognised - capital	2,055,507	2,268,835	2,289,647	585,247	726,052	(140,805)	-19.4%	1,928,474
Public contributions & donations	71,882	84,900	84,900	34,414	30,050	4,364	14.5%	77,800
Borrowing	2,739,196	2,894,482	4,431,956	1,079,124	1,035,720	43,404	4.2%	3,994,175
Internally generated funds	1,038,037	1,727,003	1,812,524	454,943	561,781	(106,838)	-19.0%	1,351,170
Total Capital Funding	5,904,621	6,975,220	8,619,028	2,153,728	2,353,603	(199,875)	-8.5%	7,351,619

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	506,037	103,918	103,918	107,512	103,918
Call investment deposits	4,603,568	6,599,932	6,154,088	4,603,568	6,771,183
Consumer debtors	5,724,864	5,635,475	5,635,475	4,325,082	6,008,994
Other debtors	1,077,455	1,135,110	1,135,110	1,327,794	1,239,073
Current portion of long-term receivables	14,201	18,845	18,845	14,201	14,911
Inventory	324,536	311,300	311,300	396,194	356,990
Total current assets	12,250,660	13,804,580	13,358,736	10,774,352	14,495,069
Non current assets					
Long-term receivables	40,973	46,655	46,655	32,191	38,924
Investments	4,877,663	3,842,589	4,664,755	6,468,338	4,664,755
Investment property	586,427	586,473	586,473	586,427	584,713
Investments in Associate	–	–	–	–	–
Property, plant and equipment	40,377,585	44,648,942	46,210,559	41,306,244	45,467,384
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	678,871	522,272	522,272	678,871	529,946
Other non-current assets	8,904	9,049	9,049	8,904	8,904
Total non current assets	46,570,423	49,655,980	52,039,763	49,080,975	51,294,626
TOTAL ASSETS	58,821,083	63,460,560	65,398,499	59,855,327	65,789,695
LIABILITIES					
Current liabilities					
Bank overdraft	5,298	–	–	–	–
Borrowing	334,185	428,372	428,372	334,185	428,372
Consumer deposits	351,710	392,806	392,806	374,471	386,881
Trade and other payables	7,110,818	8,766,074	8,909,666	3,447,419	7,514,429
Provisions	964,293	1,224,215	1,224,215	956,907	1,031,792
Total current liabilities	8,766,303	10,811,468	10,955,059	5,112,981	9,361,474
Non current liabilities					
Borrowing	5,789,616	7,770,349	9,311,599	6,706,035	9,311,597
Provisions	6,109,330	6,743,780	6,743,780	6,793,835	6,453,063
Total non current liabilities	11,898,945	14,514,129	16,055,379	13,499,870	15,764,660
TOTAL LIABILITIES	20,665,248	25,325,597	27,010,438	18,612,851	25,126,135
NET ASSETS	38,155,835	38,134,963	38,388,061	41,242,476	40,663,560
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	34,382,649	35,341,724	35,306,490	37,817,305	37,173,919
Reserves	3,773,186	2,793,239	3,081,570	3,425,172	3,489,642
TOTAL COMMUNITY WEALTH/EQUITY	38,155,835	38,134,963	38,388,061	41,242,476	40,663,560

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2016/17	Budget Year 2017/18						Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,353,028	4,219,905	4,236,385	(16,480)	-0.4%	8,757,479
Service charges	18,619,105	17,459,005	17,486,005	8,272,988	8,999,022	(726,034)	-8.1%	15,691,681
Other revenue	617,854	1,357,994	1,366,994	1,142,924	652,164	490,761	75.3%	1,406,761
Government - operating	3,633,883	6,455,942	6,930,717	4,435,321	4,195,187	240,135	5.7%	7,032,299
Government - capital	2,014,869	2,353,735	2,374,547	1,227,114	1,244,777	(17,663)	-1.4%	2,227,102
Interest	999,822	773,657	773,657	320,057	316,257	3,800	1.2%	893,657
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(26,611,461)	(30,121,395)	(30,509,203)	(17,129,744)	(16,638,083)	491,661	-3.0%	(30,286,034)
Finance charges	(666,163)	(981,827)	(981,827)	(319,425)	(317,237)	2,188	-0.7%	(933,427)
Transfers and Grants	(111,829)	(140,985)	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,601,206	5,500,155	5,793,918	2,169,141	2,688,472	519,331	19.3%	4,789,518
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	41,500	-	-	-	-	39,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	13,614	2,456	2,456	-	-	-	-	10,186
Decrease (increase) in non-current investments	(410,412)	(212,908)	(212,908)	-	-	-	-	(212,908)
Payments								
Capital assets	(5,904,620)	(6,890,062)	(8,287,299)	(1,812,678)	(2,262,156)	(449,478)	19.9%	(6,665,608)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,102,676)	(7,059,015)	(8,456,251)	(1,812,678)	(2,262,156)	(449,478)	19.9%	(6,828,830)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2,500,000	4,000,000	1,000,000	1,000,000	-	-	4,000,000
Increase (decrease) in consumer deposits	27,077	35,710	35,710	-	-	-	-	29,785
Payments								
Repayment of borrowing	(407,883)	(432,586)	(432,586)	(135,013)	(136,439)	(1,426)	1.0%	(432,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(380,806)	2,103,124	3,603,124	864,987	863,561	(1,426)	-0.2%	3,597,199
NET INCREASE/ (DECREASE) IN CASH HELD	117,724	544,264	940,791	1,221,450	1,289,877			1,557,886
Cash/cash equivalents at beginning:	3,332,469	3,880,811	3,450,193	3,450,193	3,450,193			3,450,193
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	4,390,984	4,671,643	4,740,070			5,008,079

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN**Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>				
Property rates	(22,330)	-0.5%	The variance is the net result of Property Rates less Income Foregone (Rates Rebates), due to fewer than planned real time valuations, lower than anticipated applications received for council determined rates rebates and exemptions.	The situation is continuously being monitored. At this stage no corrective action is required.
Service charges - electricity revenue	13,002	0.21%	The variance is due to periodic changes in consumption as a consequence of weather conditions. The continuous movement of consumers between the various tariffs and account adjustments.	The situation is continuously being monitored. At this stage no corrective action is required.
Service charges - water revenue	(483,205)	-24.8%	The under-recovery is due to Level 4b water restrictions and level 5 additional measures that have been implemented as well as the impact of the billing cycle and continuous corrections. The Water & Sanitation department has re-aligned the period budget with anticipated trends for the budgeted level 4b restriction level. It is important to note that the level 4b restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends in this regard are available. Projections at the end of the first quarter indicate that the Water & Sanitation department will under recover against the level 4b revenue budget. This is predominantly due to the additional restriction measures implemented flowing from the severity of the drought, above what was reasonably expected during the preparation of the 2017/18 original budget.	The current trends are closely monitored against the (untested) period budget. To absorb the under-recovery on revenue the Water & Sanitation department has proposed adjustments to the expenditure provisions and revenue provisions on various items in the January 2018 adjustments budget. In addition, immediate internal cost cutting directives across directorates have been identified to try and soften the likely Rates and tariff increases in the short to medium term.
Service charges - sanitation revenue	(316,438)	-30.8%	The under-recovery is influenced by the same factors and conditions that apply to the water revenue i.e. Level 4b water restrictions and level 5 additional measures that have been implemented as well as the impact of the billing cycles and continuous corrections. The Water & Sanitation department has re-aligned the period budget with anticipated trends for the budgeted level 4b restriction level. It is important to note that the level 4b restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends in this regard are available. Projections at the end of the first quarter indicate that the Water & Sanitation department will under recover against the level 4b revenue budget. This is predominantly due to the additional restriction measures implemented flowing from the severity of the drought, above what was reasonably expected during the preparation of the 2017/18 original budget.	The current trends are closely monitored against the (untested) period budget. To absorb the under-recovery on revenue the Water & Sanitation department has proposed adjustments to the expenditure provisions and revenue provisions on various items in the January 2018 adjustments budget. In addition, immediate internal cost cutting directives across directorates have been identified to try and soften the likely Rates and tariff increases in the short to medium term.
Service charges - refuse revenue	(24,202)	-3.6%	The variance is a combination of over-/ under-recovery: 1. Availability Charges Solid Waste (under), due to a decrease in demand for the availability charge as more consumers moved into developed properties. 2. Refuse Removal Charges (over), as more than anticipated consumers moved into developed properties. 3. Disposal Coupons Fees (under), where the work was stopped, due to non-performance of the external contractor. The service is now being rendered in-house. A new contract will only be awarded in March 2018. 4. Special Waste Fees (under), where hazardous waste disposal is lower than anticipated.	The finance manager is monitoring the revenue and corrective steps will be implemented where required. A review was done during the mid-year review and assessment process. Adjustments made where identified.
Service charges - other	—	-		-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Rental of facilities and equipment	(6,562)	-3.1%	The under-recovery is mainly within the Assets & Facilities Management directorate in respect of the Property Management Rental Alignment Project, which encompasses the clean-up of lease agreement data to ensure correct recovery of lease payments as per the relevant lease agreement, resulted in lower than planned revenue received to date.	The situation is monitored by the finance managers. A review of provisions were done in the mid-year review and performance assessment.
Interest earned - external investments	31,702	8.2%	The over-recovery is within the Finance directorate and is due to the favourable Investments and Cash fund balances.	No corrective action required at this stage.
Interest earned - outstanding debtors	1,408	1.0%	The over-recovery is due to higher than planned revenue received for interest charges on debtor arrears related to Electricity, Water & Sanitation and Solid Waste.	No corrective action required at this stage.
Dividends received	—	—	—	—
Fines, penalties and forfeits	373,236	71.3%	The over-recovery is mainly against : 1. Traffic Fines and Traffic Fines-Accruals (Safety & Security), due to more than planned fines issued and paid for the period. 2. Forfeits-Unclaimed Monies, due to clearing of long outstanding credits, which are older than three years i.e. unclaimed down payments, refunds etc. from debtors' accounts.	No corrective action required at this stage.
Licences and permits	(650)	-2.6%	The under recovery is mainly on Filming Fees within Safety & Security, due to lower than planned revenue received from film shoots.	The situation is monitored by the finance manager. No corrective action is required.
Agency services	19,547	23.7%	The over-recovery is mainly within the Finance directorate and is due to licence renewal tariff increases and the increase in the number of renewals processed as a result of a drive by the City and Provincial Government to enforce the renewal of licences.	No corrective action required at this stage.
Transfers and subsidies	(55,976)	-1.4%	The under recovery is a combination of over-/under recovery and is mainly within the following directorates : 1. Finance (over), due to the Vat claw back realised on various USDG projects, which are currently in progress. 2. Transport & Urban Development Authority (under), due to: a) Top Structures payments, where there are delays with 5 major projects, due to vandalism/robberies, tender prices higher than subsidy quantum and delayed access to a provincial site; and b) Fewer Top Structures payments in respect of the full subsidy per beneficiary as these are dependent on the actual building of housing units, which occurs in phases. 3. Informal Settlements and Backyarders (within Informal Settlements, Water and Waste Services) (over), due to: a) EPWP Projects progressing ahead of schedule; b) Sweet Homes project running ahead of schedule; and c) Purchasing of Fire Kits (including the Imizamo Yethu project), where the project is running ahead of schedule. 4. Social Services (over), due to the utilization of grant funding earlier than expected based on actual health claims to the Western Cape Provincial Government.	No corrective action is required at this stage. Provisions were reviewed during the mid-year review and performance assessment.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Other revenue	82,304	24.8%	The variance is a combination of over-/under-recovery on the following revenue elements: 1. Collection Charges Recovered (over), due to higher than planned collection charges recovered. 2. Service Charges - Infrastructure (over), due to higher than planned recovery of charges, mainly on Broadband Services. 3. Cash Recoveries - Claims (over), due to the recovery of a SASRIA claim, which was not budgeted for. 4. Skills Development Levy (over), due to higher than planned revenue received for Skills Development Levies. The receipt of payments to this category is unpredictable in nature. 5. Admission Fees & Camp/Resorts (under), due to lower than anticipated revenue received during the winter season for use of facilities as the demand was lower than expected. 6. Fire Fees (over), due to more fires being extinguished than anticipated. 7. Development Levy/BICL (over), due to higher than planned revenue received for Development Levies as a result of the extent of property developments in the City. 8. Recoveries of Operational Expenditure (over), due to unplanned expenditure recovered from external customers i.e. legal costs recovered from third parties. 9. Advertising Fees (over), due to higher than planned revenue received for the period. 10. Building Levies (over), due to the increased activity within the building industry being higher than planned. 11. Hire of Municipal Staff (over), due to higher than planned use of municipal staff (mainly Safety & Security Staff) to perform duties at events.	Finance managers are continuously monitoring the situation and corrective actions will be undertaken where necessary. The budget was reviewed in the mid-year review and assessment process.
Gains on disposal of PPE	(17,325)	-90.0%	The under-recovery is mainly within the Assets & Facilities Management directorate and is due to actual revenue being less than anticipated. Disposal of PPE and the final realisation of revenue from such transactions are difficult to predict and plan for accurately.	The finance manager is continuously monitoring the situation. The budget was reviewed during the mid-year review and performance assessment.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Area-Based Service Delivery	6,038	6.0%	The over-recovery is mainly on: 1. CIDS Commercial and Informal Trading Levies, due to higher than anticipated revenue received to date. 2. Fines, penalties and forfeits, due to clearing of long outstanding credits i.e. unclaimed down payments, refunds etc. from debtors' accounts.	No corrective action required. Continuous monitoring is being done.
Vote 2 - Assets & Facilities Management	(17,116)	-7.4%	The variance is mainly on: 1. Rental of Facilities and Equipment (under), due to the Property Management Rental Alignment Project, which encompasses the clean-up of lease agreement data to ensure correct recovery of lease payments as per the relevant lease agreement resulting in lower than planned revenue received to date. 2. Gains on Disposal of PPE (under), due to revenue being less than anticipated. Disposal of PPE and the final realisation of revenue from such transactions are difficult to predict and plan for accurately.	Continuous monitoring is being performed. No corrective action is foreseen at this stage.
Vote 3 - Corporate Services	10,790	52.2%	The variance is mainly on: 1. Service Charges-Infrastructure, due to higher than planned revenue received for Broadband Services. 2. Recoveries of Operational Expenditure, due to higher than planned legal costs recovered from third parties i.e. Zwaanswyk Equestrian matter, Tokai residents association etc. 3. Skills Development Levies, due to higher than planned revenue received for the period. The timing of payments received is difficult to accurately plan for.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.
Vote 4 - City Manager	—	-		
Vote 5 - Directorate of the Mayor	(255)	-9.7%	The variance is a combination of over-/under-recovery mainly on: 1. Transfers and Subsidies (under), due to the processing of actual monthly expenditure relating to the Director: Resilience being one month in arrears when compared to the monthly budget provision. 2. Refunds Received: Prior Years (over), due to recoveries of expenditure incurred relating to international trips for which sponsorship was obtained.	The finance manager is monitoring the situation. Budget provisions were reviewed during the mid-year review and performance assessments with amendments proposed in the January 2018 adjustments budget.
Vote 6 - Energy	7,867	0.1%	The variance is a combination of over-/under-recovery. 1. Service Charges - Electricity Revenue (over), due to periodic changes in consumption as a consequence of weather conditions. The continuous movement of consumers between the various tariffs and account adjustments. 2. Fines, penalties and forfeits (over), due to clearing of long outstanding credits older than three years i.e. unclaimed down payments, refunds etc. from debtors' accounts. 3. Other Revenue (over), mainly on Development Levies & Recoveries of Infrastructure Maintenance, which are demand driven and difficult to plan per monthly cycle. 4. Capital Transfers (under), mainly on the Electrification-Backyarders project, which is slightly behind schedule, due to the late appointment of a contractor. In addition, applications for new and upgraded service connections have been less than planned for the period under review.	No corrective action is required at the moment. The cash flows was reviewed during the mid-year review and performance assessment.

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City of Cape Town: FMR - Annexure A (December 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 7 - Finance	223,547	2.8%	The variance is a combination of over-/under-recovery. 1. Property Rates (under), where the variance is the net result of Property Rates less Income Foregone (Rates Rebates). The variance is due to fewer than planned real time valuations, lower than anticipated applications received for council determined rates rebates and exemptions. 2. Interest earned on external investments (over), due to favourable Investments and Cash fund balances. 3. Interest earned on outstanding debtors (under), which is lower than anticipated as it is linked to debtors' account balances. 4. Fines, penalties and forfeits (over), due to clearing of long outstanding credits older than three years i.e. unclaimed down payments, refunds etc. from debtors' accounts. 5. Transfers and subsidies - Operating (over), due to Vat claw back realised on various USDG projects. 6. Agency Services (over), due to licence renewal tariff increases and an increase in the number of renewals processed as a result of a drive by the City and Provincial Government to enforce renewal of Licences. 7. Other Revenue: Cash Recoveries Claims (over), due to unanticipated ad hoc SASRIA Insurance recovery claims received.	The finance manager is continuously monitoring actual income and will adjust the period budget accordingly, where required. Budgets were reviewed during the mid-year review and performance assessment and amendments were proposed in the January 2018 adjustments budget.
Vote 8 - Informal Settlements, Water & Waste Services	(686,717)	-17.4%	The variance is a combination of over/under - recovery: 1. Service Charges - Water Revenue (R400 million under) & Sanitation Revenue (300 million under) , due to Level 4b water restrictions and level 5 additional measures that have been implemented as well as the impact of the billing cycles and continuous corrections. The Water & Sanitation department has re-aligned the period budget with anticipated trends for the budgeted level 4b restriction level. It is important to note that the level 4b restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends in this regard are available. Projections at the end of the first quarter indicate that the Water & Sanitation department will under recover against the level 4b revenue budget. This is predominantly due to the additional restriction measures implemented flowing from the severity of the drought, above what was reasonably expected during the preparation of the 2017/18 original budget. 2. Service Charges Refuse Revenue (combination of under-/over-recovery): a) Availability Charges Solid Waste (under), due to a decrease in demand for the availability charge as more consumers moved into developed properties. - b). Refuse Removal Charges (over), as more than anticipated consumers moved into developed properties. c) Disposal Coupons Fees (under), where work was stopped, due to non-performance from the external contractor. The service is now being rendered in-house. A new contract will only be awarded in March 2018. d) Special Waste Fees (under), due to lower than anticipated hazardous waste disposal. 3. Transfers and subsidies (over): a) Informal Settlements, due to i. EPWP Projects progressing ahead of schedule. ii. Sweet Homes project running ahead of schedule. iii. Purchasing of Fire Kits (including kits relating to the Imizamo Yethu project), where the project is running ahead of schedule. 4. Transfers & Subsidies – Capital (over) - Urbanisation: Backyards/Informal Settlement Upgrade project: Projects that were planned for implementation in the current FY are progressing in accordance with the program, however the actuals are slightly more than period budget provision due to unplanned emergency projects that were added to the current FY program and has accelerated expenditure.	The finance managers are continuously monitoring all streams of revenue and any issues identified will be investigated and corrective steps implemented where required. Periodic budget provisions will be reviewed and adjusted where required to be in line with the actual and anticipated trends. Water & Sanitation department: To absorb the under-recovery on revenue the Water & Sanitation department adjusted expenditure provisions and revenue provisions on various items in the January 2018 adjustments budget. In addition, immediate internal cost cutting directives across directorates have been identified to try and soften the likely Rates and tariff increases in the short to medium term.

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 9 - Safety & Security	101,074	17.4%	The variance is mainly on : 1. Fines, Penalties and Forfeits (over), due to higher than planned revenue received from traffic fines issued and paid to date. 2. Licences and Permits (over), due to higher than planned revenue received for Learners Licences applications, Learners Certificates and PDP Operators permits. 3. Transfers & Subsidies (under), due to the delay in the signing of the MOA between Safety & Security and the Provincial Department of Community Safety for the appointment of Safety Resource Offices and Neighbourhood Safety Teams .	The finance manager will continue to monitor actual income received. The situation was reviewed during the mid-year review and performance assessments and adjustments proposed where required.
Vote 10 - Social Services	(5,293)	-1.3%	The variance is a combination of over-/under-recovery. 1. Rental of facilities (under), as not all lease agreements are finalised yet, resulting in actual revenue to date being lower than planned. 2. Transfers and Subsidies - Operating (over), due to the utilization of grant earlier than expected based on actual health claims to the Western Cape Provincial Government. 3. Other Revenue mainly on: a) Camp/Resort fees & Admission fees (under), due to lower than anticipated revenue received for use of facilities to date. b) Burial fees (over) due to higher than expected demand for burial services. 4. Licences and Permits (under), due to lower demand for extended liquor licence hour permits than anticipated.	The finance manager is continuously monitoring the actual revenue trend. The situation was reviewed during the mid-year review and performance assessments and adjustments were proposed where required.
Vote 11 - Transport & Urban Development Authority	(227,243)	-20.4%	The variance is a combination of over- /under-recovery 1. Transfers and Subsidies - Operating (under), a) Top Structures payments, where there were delays with 5 major projects, due to vandalism/robberies, tender prices higher than subsidy quantum and delayed access to a provincial site; and b) Fewer Top Structures payments in respect of the full subsidy per beneficiary as these are dependent on the actual building of housing units, which occurs in phases. 2. Other revenue is a combination of over-/under-recovery mainly on: a) Advertising fees (over), which includes revenue received in the previous financial year, due to issues only being resolved with the advertising company in the current financial year. b) Development Contribution Levies & BICL (over), due to revenue being dependent on property developments and difficult to predict accurately. c) Busfares (under), due to delays with the posting of revenue for the last week of December 2017. d) Building Levies (over), due to activity within the building industry being higher than planned. 3. Transfers and Subsidies - Capital (under), due to: a) Poor contractor performance on the Grassy Park Non Motorised Transport (NMT) project and Heideveld road rehabilitation projects. b) Road rehabilitation: Bishop Lavis Project, due to extensive plant breakdowns of surfacing contractor. c) Langa Hostels CRU Project, where delays were experienced due to tender appeals. 4. Licences and Permits (under), due to revenue received to date being less than estimated as this category is demand driven and difficult to plan accurately.	The finance manager will continue to monitor actual income received and adjust period budgets where required. The budget was reviewed during the mid-year review and performance assessment.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(6,895)	-2.7%	The variance is a combination of over-/under expenditure on: 1. Employee related costs(under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Depreciation & asset impairment (under), due to assets not capitalised timeously and delays/postponement in acquisition of assets resulting in assets being brought into use and capitalised later than planned. 3. Contracted Services mainly on: a) Safeguard and Security (under), due to delays with the roll out of MURP- related projects. b) Repairs and Maintenance (over), mainly on the re-active component of maintenance, which is of an ad-hoc nature and difficult to plan per monthly cycles. c) Advisory Services - Project management (under), due to reprioritisation of Informal Trading projects to needy areas. d) Events Promoters (under), due to delays in the payment of invoices forward allocation related expenditure, which was incurred in December 2017 and where the payment will be processed in January 2018. 4. Transfers and Subsidies (over), due to earlier than planned payment to the Central City Improvement District. 5. Other expenditure (under): a) Ward Forum Members, as a result of lower than planned allowances paid, as it is based on scheduled attendance of established and functioning ward committees. b) Advertising costs, which is lower than planned to date. 6. Grants and Donations (under), due to the Community Development Workers protocol agreement with the Provincial Government of the Western Cape, which has not yet been finalised.	The recruitment and selection process is ongoing. The directorate had 123 vacancies as at 31 December 2017; 14 positions were filled with 13 terminations processed from the beginning of the financial year. Periodic budget provisions will be adjusted with the projected cash flows on MURP Programmes. Budget provisions will be reviewed and aligned with the actual expenditure trends.
Vote 2 - Assets & Facilities Management	4,954	0.6%	The variance is a combination of over-/under expenditure on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Depreciation & Asset Impairment (under), where Fleet Management disposed of a large number of vehicles resulting in depreciation being calculated on the reduced value. 3. Contracted Services (over), mainly due to the budget provision being reflected on the incorrect cost element (Other Expenditure) while the expenditure was incurred on Contracted Services. 4. Indigent Relief (over), where expenditure is linked to the number of applications received and therefore difficult to plan accurately. 5. Subsidy on Home-owners Redemption (under), which is dependent on the number of applications received. 6. Cleaning Costs (under), due to severe curbing measures that have been introduced. 7. Security Services & Charges (over) due to increased demand over the festive season to prevent vandalism. 8. Electricity (over), due to unexpected increase in expenditure to date. 9. Computer Network Extensions (over), due to incorrect postings. 10. Training (over), due to training expenditure being higher than planned. 11. Debt Impairment (over), due to the monthly transaction for the transfer of bad debts written off to the provision being processed only in period 7. 12 Finance Charges (over), due to a double payment made in respect of the Broadmont Building.	The recruitment and selection process is ongoing. The directorate had 183 vacancies as at 31 December 2017; 60 positions were filled with 41 terminations processed from the beginning of the financial year. Alignment of the budget with the actual expenditure was proposed in the January 2018 Adjustments Budget. Incorrect entries will be journalised by end of January 2018. Double payments will be investigated and corrected.

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 3 - Corporate Services	24,253	3.2%	The variance is a combination of over-/under expenditure mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Other materials (over), due to more than planned materials required for repairs and maintenance to Municipal court buildings. 3. Other expenditure mainly on: a) Software licences (over), due to the once off payment made for the annual renewal of software licences. b) Specialised IT Services (over), due to higher than anticipated expenditure for the period as some projects were completed slightly faster than planned. c) Telecommunication - Cell Phone Subscriptions (over), due to the implemented travel demand plan strategy allowing more staff to work remotely resulting in an increase in cellular expenditure. d) Telecom Expenses (over), due to a payment relating to previous financial year's expenditure as a result of lapsed tenders. The deviation report was approved by Council in July 2017. 4. Contracted Services (over), due to: a) The tender for maintenance of telecommunication facilities and high-mast sites, which was awarded in March 2017 resulting in all maintenance backlogs being addressed. b) Legal Costs - Legal Advice & Litigation (over), due to higher than anticipated expenditure for the period. c) Administrative and support staff (over), due to earlier than anticipated payment to the Department of Justice. The cost relates to payments made for services rendered by magistrates at the municipal courts. d) Advisory Services - Human Resources (over), due to unplanned supervisory assessment material required for this period. 5. Remuneration of Councillors (under), due to councillor increases not yet finalized/approved by the Minister of Co-operative Governance & Traditional Affairs and Council.	The recruitment and selection process is ongoing. The directorate had 106 vacancies as at 31 December 2017 with 56 positions (20 internal and 36 external) being filled with 38 terminations processed for the year to date. The finance manager will continue to monitor the trend as budgeted provisions were reviewed during the mid-year review and performance assessment and adjustments proposed in the January 2018 Adjustments budget.
Vote 4 - City Manager	(304)	-1.8%	Immaterial variance.	-
Vote 5 - Directorate of the Mayor	8,750	3.3%	The variance is a combination of over-/under expenditure mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Contracted Services (over), due to Wesgro being paid earlier than planned. 3. Transfers and Subsidies (over), due to the Volvo Race being budgeted for against the incorrect general ledger account.	The recruitment and selection process is ongoing. The directorate had 89 vacancies out of a total of 420 positions as at 31 December 2017 with a vacancy rate of 21.19%. The finance manager is monitoring the situation continuously. Period budget provisions will be reviewed and amended, where necessary.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 6 - Energy	(88,719)	-1.8%	The under expenditure is largely on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Purchases (under), due to consumption fluctuations during the period under review. 3. Contracted services (under), mainly on: a) Repairs & Maintenance – Electrical, due to delays in awarding the High Mast tender, where the contract expired on 30 June 2017 and only recommenced in October 2017. b) Late commencement of security services, cleaning and transportation for shift workers' contracts, which are only paid once invoices are verified and reconciled. c) Advisory Services – Research & Advisory, due to the new SEM department within Energy, which is not yet fully functional. 4. Other Expenditure (under), mainly on: a) Electricity, resulting from a delay in the Eskom payment, due to the invoice verification process. b) Training, due to outstanding invoices from service providers. c) Advertising, where the Load shedding communication provision is being reprioritised as per corporate requirement. 5. Other Materials, due to the impact of delays in awarding the High Mast Maintenance tender, which commenced in October 2017 and lower than anticipated fuel consumption for gas turbines. 6. Debt Impairment (over), due to the adjustment of the Bad Debt Provision budget during the December 2017 adjustments budget and the journal for processing actuals, which was not adjusted accordingly.	The recruitment and selection process is on-going. The directorate had 229 vacancies as at 31 December 2017 with 90 positions (69 internal and 21 external) filled and 56 terminations processed from the beginning of the financial year. The finance manager is monitoring the situation continuously. Amendments to the period budget provisions were proposed in the January 2018 adjustment budget.
Vote 7 - Finance	(192,133)	-11.3%	The variance is largely on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Finance charges (under), due to the late issue of the Green Bond, resulting in the actual expenditure trend not being aligned with the period budget. 3. Other expenditure, mainly on: a) Insurance Claims (under), due to the ad hoc nature of insurance claims, where payments are processed subject to approval of submitted claims. b) Deeds and Transfers (under), due to the dispute on shared information (relating to property clearance certificates, move-in/move-out on transfer of properties, etc.) between the Deeds Office and the City. Payment will be processed and settled as soon as these disputes are resolved. c) Indigent Relief (under), largely due to fewer than anticipated year-to-date applications received. d) Bank Charges & Services (under), due to delays in the rollout of the Point of Sale System at various cash offices across the City, resulting in lower than anticipated expenditure to date.	The recruitment and selection process is on-going. The directorate had 137 vacancies as at 31 December 2017 with 108 positions (66 internal and 42 external) filled and 43 terminations processed since the start of the financial year. The finance manager is monitoring the situation. Alignment of the period budget with the actual will be undertaken where required.

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City of Cape Town: FMR - Annexure A (December 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 8 - Informal Settlements, Water & Waste Services	(209,030)	-5.8%	The variance is a combination of over-/under expenditure: 1. Employee Cost (under), due to the turnaround time in filling vacancies (permanent and temporary posts) and the impact of the internal filling of vacant posts. 2. Water Bulk Purchases (over), due to back log of invoices received and processed in December 2017. 3. Other materials (combination of under/over): a) Cleansing related cost (over), due to the increased demand for usage of refuse bags for the period. b) Fuel (over), due to fuel usage that is higher than anticipated as well as the impact of fuel price fluctuation. c) Chemicals (under), where the requirement for chemicals at the Vissershok landfill is less than estimated and where less chemicals was required at the water treatment plants, due to lower volumes of water being treated. d) Materials Consumables Tools & Equipment (over), due to consumables and tools that were required in order to complete additional work resulting from the drought. This includes consumables and tools for the reticulation teams and the teams installing water management devices. 4. Contracted Services (under): a) Chipping (under), due to incorrect element used during the processing of payments. b) Haulage (under), due to Waste Minimisation initiatives, which resulted in less waste being hauled to landfill sites. c) Professional Services Engineering - Civil (over), due to the Water Resilience Action Plan costs being incurred against this cost element. d) Litter Picking and Street cleaning (over) and Refuse Removal (under), due to the incorrect posting of transactions for refuse removal related expenditure against the Litter Picking cost element. 5. Other Expenditure (under): a) Electricity (under), where electricity usage is lower than anticipated, due to the reduction in water consumption and consequential transporting of wastewater to the treatment plants. b) Uniform and Protective clothing (over), due to higher than planned demand for new uniforms for the period. It is difficult to plan for damages to protective clothing.	Since the beginning of the financial year, 252 appointments were made (139 internal and 113 external) and 163 terminations were processed. The vacancy rate is 9.89% (807 positions). Filled positions were at 90.11% of the total staff establishment. Finance managers are continuously monitoring the situation. The alignment of the period budgets with the actual expenditure trends will be undertaken where necessary.
Vote 9 - Safety & Security	13,012	0.9%	The variance is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Contracted Services (over), due to building alterations required for the relocation of staff from Standard Bank towers to the Civic Centre as well as the increased demand for security services and event promoters. 3. Other Materials (over), mainly on fuel where demand for vehicles and subsequent fuel usage was higher due to unplanned strike actions, fires and other events in the City. 4. Transfers and subsidies (over), due to the payment relating to the Cape Town Golf Open being paid earlier than planned. 5. Other expenditure (over), mainly on: a) Commission - Revenue Sharing, due to higher than planned recoveries on Fines, resulting in more commission being paid. b) Uniform and Protective clothing, due to new appointees requiring uniforms and clothing.	The recruitment and selection process is on-going. The directorate had 187 vacancies as at 31 December 2017 out of a total of 4477 positions with a vacancy rate of 4.17%. The finance manager is monitoring the situation continuously. Period budget provisions will be reviewed and amended, where necessary.

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City of Cape Town: FMR - Annexure A (December 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 10 - Social Services	(72,598)	-4.5%	The under expenditure is mainly on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies as well as the appointment of seasonal workers, which is dependent on peak seasons. 2. Contracted Service (under): a) Recreation, Sport, Tourism & Social Development as a result of slower than planned implementation of programmes, due to delays in the finalisation of scope of work relating to these programmes. b) Grass cutting services as a result of the drought and consequential water restrictions. 3. Other Materials (over), due to pharmaceutical supplies being procured faster than anticipated. 4. Other Expenditure (under), mainly on: a) Electricity charges, due to outstanding invoices for December 2017. b) Books, periodicals and subscriptions, due to delays experienced with procurement of library materials.	The directorate currently has 263 vacancies in various stages of the recruitment and selection process. From the beginning of the financial year, 375 vacancies were filled and 191 positions were terminated. The finance manager is continuously monitoring the situation. The alignment of the period budgets with the actual expenditure trends will be undertaken where necessary.
Vote 11 - Transport & Urban Development Authority	(167,881)	-8.1%	The variance is a combination of under-/over expenditure on various items. 1. Employee related costs (under), due to the turnaround time of filling vacancies. 2. Depreciation & asset impairment (under), due to assets not capitalised timeously and delays/postponements in acquisition of assets resulting in assets being brought into use and capitalised later than planned. 3. Contracted Services (under), largely due to: a) Termination of contract (Belhar/Pentech), as a result of poor contractor performance on various projects (Delft The Hague Phase 1). b) Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site. c) Delays with awarding of tenders for Delft The Hague Phase 2 as the price of the preferred bidder is higher than the allowed subsidy. d) Delays with Morkel's Cottage project as the City had to obtain access to the site via Provincial Department of Public Works. e) R&M contracted services (over), due to road reseal maintenance programmes and stormwater catchpit and pipe maintenance programmes progressing faster than anticipated. f) Dial-a-Ride bus service, which is co-funded by Provincial Government and where grant funding is utilised first. 4. General Expenses (under/over) due to: a) Software licences/upgrades (under), which will only be renewed later in the financial year. b) Slower than anticipated progress on IT systems maintenance. c) Uniforms and protective clothing (under), where clothing and uniforms are only issued as and when required making the expenditure trend difficult to predict. d) Hire of LDVs (over), due to an increased requirement for hired specialised vehicles for stormwater maintenance programmes.	The directorate currently has 242 vacancies which are in various stages of the recruitment and selection process. From the beginning of the financial year, 86 vacancies were filled and 75 posts were terminated. Alignment of the period budget with the actual expenditure was proposed in the January 2018 adjustments budget.

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Employee related costs	(94,932)	-1.5%	The variance is mainly due to: 1. The turnaround time in filling vacancies and the internal filling of vacant posts. 2. The appointment of seasonal workers and temporary staff, which is dependent on when departments require additional labour during peak seasons.	Savings realised to date have been set aside and ring-fenced within investment accounts to address the financial implications of the Water Resilience programme.
Remuneration of councillors	(6,320)	-8.1%	The variance is largely due to councillor increases not yet finalised/approved by the Minister of Co-corporative Governance & Traditional Affairs and Council.	Councillor increases to be implemented retrospectively from 1 July 2017 when approved.
Debt impairment	24,897	2.3%	The variance is within the Energy Directorate and is due to the adjustment of the Bad Debt Provision during the December 2017 adjustments budget as well as a journal for processing actuals, which was not adjusted accordingly.	The journal for processing of actuals on a monthly basis will be adjusted.
Depreciation & asset impairment	(62,439)	-4.8%	The variance is largely affected by the capitalisation rate of assets, based on the completion, progress of capital projects and delivery of moveable assets. In addition, Fleet Management disposed of a large number of vehicles resulting in lower depreciation calculations.	No remedial action is required. Review was done in the mid-year review and performance assessment.
Finance charges	(115,481)	-21.7%	The variance is due to the late issue of the Green Bond, resulting in the periodic budget provision not being aligned to the actual expenditure.	Review was done during mid-year review and performance assessment, with adjustments proposed in the January 2018 adjustments
Bulk purchases	(153,374)	-3.8%	The under expenditure on Bulk Purchases: Electricity is due to consumption pattern fluctuations for the period under review while the over expenditure on Bulk Purchases: Water is due to the backlog of invoices received and processed in December 2017.	The situation is monitored. Periodic budget provisions will be reviewed and adjustments proposed in the January 2018 adjustments budget, where needed.
Other materials	25,383	4.6%	The variance is mainly due to more than planned materials required for maintenance and repairs to Municipal court buildings; demand for usage of the refuse bags for the period as well as the demand for fuel and additional consumables and tools required to complete work relating to the drought.	The situation is monitored. Periodic budget provisions will be reviewed and adjustments proposed in the January 2018 adjustments budget, where needed.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	
<u>Expenditure By Type</u>				
Contracted services	(168,244)	-7.2%	The variance is largely due to: 1. Delays in awarding of the High Mast tender on repairs and maintenance, where the contract expired on 30 June 2017 and recommenced in October 2017. 2. Late commencement of security services as well as delays in payments for cleaning contracts and transportation for shift workers' contracts, which is only paid once invoices are verified and reconciled. 3. Chipping (under), due to incorrect postings during the payment process. 4. Haulage (under), due to Waste Minimisation initiatives, which resulted in less waste being hauled to landfill sites. 5. Recreation, Sport, Tourism & Social Development (under) as a result of slower than expected implementation of programmes, due to delays in the finalisation of scope of work related to these programmes. 6. Grass cutting services (under) as a result of the drought and consequential water restrictions. 7. Transport and Urban Development Contracted Services (under), largely due to: a) Termination of contract due to non-performance of contractor. b) Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site. c) Delays with awarding of tenders for Delft The Hague Phase 2 as the price of the preferred bidder is higher than the allowed subsidy. d) Delays with Morkel's Cottage project as the City had to obtain access to the site via Provincial Department of Public Works.	The situation is monitored by the finance managers. Alignment of the period budget provisions with the actual expenditure is ongoing and journals will be processed to ensure that actual expenditure is reflected in the correct cost elements.
Transfers and subsidies	13,732	8.5%	The variance is mainly due to the earlier than planned payment for the Central City Improvement District, the Volvo Race being budgeted for against the incorrect general ledger category and the payment relating to the Cape Town Golf Open being paid earlier than planned.	The situation is monitored by the respective finance manager and alignment of the period budgets will be undertaken to bring it in line with the expenditure trends.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	
<u>Expenditure By Type</u>				
Other expenditure	(150,101)	-11.4%	The variance is a combination of over-/under expenditure, mainly on: 1. Subsidy on Home-owners Redemption (under), which is linked to the number of applications received. 2. Software licences (over), due to the once off payment made for the annual renewal of software licences. 3. Specialised IT Services (over), due to higher than anticipated expenditure for the period. 4. Telecom Expenses (over), due to the payment iro the previous financial year's expenditure as a result of lapsed tenders. 5. Electricity (under), where electricity usage is lower than anticipated, due to a reduction in water consumption and consequential transporting of wastewater to the treatment plants. 6. Indigent Relief (under), largely due to fewer than anticipated applications received.	The situation is monitored by the respective finance managers and alignment of period budgets will be undertaken.
Loss on disposal of PPE	287	165.5%	The variance is due to various assets, which were written off as a result of theft/lost items and where no budget existed.	Budgetary realignment will be effected in the January 2018 adjustments budget as the Virement Policy prohibits transfer of funds to/from this expenditure item.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(3,171)	-62.9%	1. IT equipment and Furniture: Project behind schedule due to changes in specifications and delays in delivery. 2. Upgrade of Informal Markets and Facilities: Project behind schedule, due to delays in finalising site visits and obtaining quotations. 3. Look Out Hill: Project behind schedule, due to delays in finalising priorities.	Awaiting delivery of orders placed. Some orders have been placed while further orders will be placed once quotes are received. Orders have since been placed; awaiting delivery.
Vote 2 - Assets & Facilities Management	(18,805)	-13.8%	Asset Management Programme: Project behind schedule, due to unavailability of vehicle stock causing delays in delivery.	Project manager liaising with the supplier regarding outstanding delivery.
Vote 3 - Corporate Services	109,855	355.9%	1. Dark Fibre Broadband Infrastructure programme: a. Branch systems, facilities and test equipment project: Spend is ahead of plan, due to earlier than anticipated delivery of Broadsoft VOIP licences. b. City corporate access fibre connections and Core and local fibre routes projects: Projects are ahead of schedule, due to the revised implementation plan in 2016/17, which brought about fast-tracking of the 2017/18 implementation plan. 2. Enterprise monitoring and management solution programme: Ahead of planned spend, due to earlier than anticipated delivery of server-related equipment. 3. Data Storage - Security and Accessibility project: Project is ahead of planned spend as licenses were received earlier than anticipated. 4. Renewal Back-end IT infrastructure project: Project is ahead of planned spend, due to earlier than anticipated delivery of server-related equipment.	No remedial action required.
Vote 4 - City Manager	(33)	-66.8%	Computer and IT Equipment: Delay in delivery of equipment, due to unavailability of stock as well as finalising needs assessments for the balance of funding.	Project manager is liaising with supplier regarding delays in delivery.
Vote 5 - Directorate of the Mayor	313	4.2%	Immaterial variance.	No remedial action required.
Vote 6 - Energy	(64,851)	-12.9%	The negative variance relates to the following projects and programmes that are behind schedule: 1. Electrification - Backyarders & Electrification programmes: Labour tender was awarded late. Purchase orders are being processed for outstanding work. 2. Bloemhof Network Control centre: Project is 22% complete. Delays were experienced in the demolition of the old network control centre as a result of the time it took to pump out water from the site as it is located in a high water table area. 3. MV Switchgear Refurbishment - East: Awaiting delivery of equipment by February 2018 in order to proceed with implementation of the projects. The tender for the Substation building was awarded and was out on appeal until 8 January 2018.	Project managers will continue to closely monitor and track all projects and tenders so as to ensure maximum spend.

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City of Cape Town: FMR - Annexure A (December 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 7 - Finance	129	2.0%	Immaterial variance.	No remedial action required.
Vote 8 - Informal Settlements, Water & Waste Services	(64,727)	-7.5%	The directorate is behind planned spend for the period under review. Refer below for further comments per Department.	There is on-going ED engagements with line directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective actions are processed timeously, so as to ensure maximum spend.
Management: Inf Settlements, Water & Waste	(20)	-48.9%	The under expenditure is due to suppliers being closed for the festive season.	Project is closely monitored. Awaiting delivery of equipment. Further orders to be placed once additional quotations are received.
Informal Settlements & Backyarders	(2,224)	-3.0%	Immaterial variance.	No remedial action required.
Solid Waste Management	(72,012)	-52.9%	The under expenditure relates to the Plant & Vehicles Replacement FY2018 project, where the tender is in place but the department initially delayed the placement of orders, due to the re-prioritisation of vehicle requirements.	Orders have been processed; awaiting delivery. The department is closely monitoring procurement of all vehicles.
Water & Sanitation	9,529	1.5%	Immaterial variance.	No remedial action required.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 9 - Safety & Security	(2,797)	-4.9%	Somerset West Fire Station project: Project behind schedule, due to delays in awarding the tender, which has subsequently been awarded and is currently in the 21 day appeal period.	Ongoing monitoring of project progress.
Vote 10 - Social Services	(12,825)	-17.5%	The directorate has a net negative variance due to slower than expected implementation of the following projects: a. Upgrade of the Manenberg Precincts; b. Construction and upgrade of ECD centres; c. Construction of new Fisantekraal Clinic; and d. Procurement of additional water tankers: Water resilient project. The following projects are running ahead of schedule, due to good contractor performance: a. Construction of new Du Noon Library; b. Upgrade: Elizabeth to Jack Muller Park; and c. Manenberg Integrated Project.	Project managers will continue to closely monitor implementation of projects within the prescribed timelines and track tenders. Relevant remedial action will be implemented to ensure maximum capital spend at year-end.
Vote 11 - Transport & Urban Development Authority	(142,962)	-21.2%	The under expenditure relates mainly to: 1. IRT Phase 2A programme: Delays in the Bus depots and Jan Smuts Drive segment of the corridor, due to a review of the corridor implementation plan to ensure enhanced fiscal and financial sustainability. 2. Electric busses, where homologation testing is still in progress; 3. Plant breakdowns on road rehabilitation projects; 4. Poor contractor performance on non-motorised transport projects; and 5. Large human settlement projects, where there are delays due to the need for relocation of households.	1. Project managers to ensure that improved planning is completed. 2. Homologation testing process being monitored. 3. Contract management to address delays. 4. Contract terminated to address poor performance. 5. Beneficiaries from the informal settlement will be moved to approved sites.

Table SC1: Material variance explanations for cash flow

Description	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
R thousands				
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	(16,480)	-0.4%	Immaterial variance.	No remedial action required.
Service charges	(726,034)	-8.1%	Less revenue received than originally expected due to the implementation of water restrictions.	Revenue collection is being monitored and material variances will be investigated and communicated, however, at this time no remedial action is required.
Other revenue	490,761	75.3%	VAT refund received earlier than envisaged and additional revenue not allocated at the time of reporting.	No remedial action required at this time.
Government - operating	240,135	5.7%	The variance resulted from more transfers received than originally budgeted for.	No remedial action required at this time.
Government - capital	(17,663)	-1.4%	Immaterial variance.	No remedial action required at this time.
Interest	3,800	1.2%	Immaterial variance.	No remedial action required.
Dividends	-	-		
Payments				
Suppliers and employees	491,661	-3.0%	Immaterial variance.	No remedial action required.
Finance charges	2,188	-0.7%	Immaterial variance.	No remedial action required.
Transfers and Grants	-			
NET CASH FROM/(USED) OPERATING ACTIVITIES	519,331	19.3%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-			
Decrease (Increase) in non-current debtors	-			
Decrease (increase) other non-current receivables	-			
Decrease (increase) in non-current investments	-			
Payments				
Capital assets	(449,478)	19.9%	The variance resulted from slower outflow of capital expenditure than originally budgeted for.	No remedial action required at this time.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(449,478)	19.9%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-		
Borrowing long term/refinancing	-			
Increase (decrease) in consumer deposits	-			
Payments				
Repayment of borrowing	(1,426)	1.0%	Immaterial variance.	No remedial action required.
NET CASH FROM/(USED) FINANCING ACTIVITIES	(1,426)	-0.2%		

Table SC1: Measureable performance indicators and reasons for material deviations

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
3.N Number of Deeds of sale agreements signed with identified beneficiaries per annum	-78.00%	The number of sale agreements concluded is declining for various reasons: 1. In terms of Agreement of Lease, tenant is under no obligation to take ownership 2. Tenants not being able to afford top up payments required for transfer costs, rental and service arrears charges. 3. Tenants demanding major upgrades to the rental units they occupy before purchasing/taking ownership. 4. Tenants refusing installation of water management devices. 5. Tenants not wanting the responsibility that goes with homeownership e.g. insurance and maintenance i.e. not prepared/willing to pay for anything. 6. Family disputes delaying or preventing sale. 7. Non-qualifying tenants e.g. previous property owners remaining in occupation of saleable-rental units. 8. Extensive administrative sales process and audit compliance. The general view is that tenants who were interested in becoming homeowners have already taken up the opportunity presented by the rental sales project.	1. Ongoing consumer education and facilitation to promote homeownership benefits through letters, public meetings and involving councillors and new area based service delivery structures. 2. Legal opinion has been sought on the following: i) Whether the City can legally transfer saleable rental units to tenants at no cost to them and in doing so deviate from National and Council policy; ii) Whether the City is authorised to fund the payment of all monies not covered by the EEDBS that would generally be payable by tenants and the legal implications thereof i.t.o. the Municipal Finance Management Act and other legislation; 3. Continuous review of sales process and supporting documents. 4. Introduce turnaround times for signature of Deed of Sale by the relevant Homeownership Transfers and Tenancy Management Head i.e. two weeks from date of receipt. Responsible person: Malibongwe Dyiki Due date: On-going

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	9.3%	9.9%	10.0%	2.5%	3.4%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	46.4%	41.5%	51.4%	50.1%	54.3%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	34.7%	44.5%	48.6%	25.4%	42.4%
Gearing	Long Term Borrowing/ Funds & Reserves	153.4%	278.2%	302.2%	195.8%	266.8%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	139.7%	127.7%	121.9%	210.7%	154.8%
Liquidity Ratio	Monetary Assets/Current Liabilities	58.3%	62.0%	57.1%	92.1%	73.4%
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	18.8%	18.0%	17.8%	29.4%	19.5%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	26.5%	31.7%	31.4%	31.5%	30.8%
Interest & Depreciation	I&D/Total Revenue - capital revenue	8.4%	9.7%	9.7%	2.2%	3.3%

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2017/18											Actual Bad Debts Written Off against Debtors	Impairment Bad Debts i.t.o Council Policy
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	379,003	119,932	135,085	136,077	122,077	106,943	627,548	1,542,015	3,168,679	2,534,659	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	671,302	31,076	9,971	9,744	17,373	(738)	69,194	165,715	973,637	261,288	-	-	
Receivables from Non-exchange Transactions - Property Rates	554,081	60,689	39,383	48,448	39,567	36,332	160,148	628,835	1,567,484	913,330	-	-	
Receivables from Exchange Transactions - Waste Water Management	143,720	32,167	40,264	37,294	34,867	26,691	177,230	665,231	1,157,463	941,313	-	-	
Receivables from Exchange Transactions - Waste Management	82,096	18,308	15,514	14,547	13,802	11,793	70,660	280,332	507,054	391,135	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	74,339	11,219	(1,271)	12,808	11,054	10,422	67,893	526,739	713,203	628,916	-	-	
Interest on Arrear Debtor Accounts	58,425	26,071	23,729	24,182	22,405	22,371	113,628	611,056	901,867	793,642	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-	-	-	
Other	(35,604)	(131,213)	(210,432)	(63,084)	(14,252)	(6,613)	(40,984)	(114,163)	(616,345)	(239,096)	-	-	
Total By Income Source	1,927,363	168,249	52,243	220,016	246,895	207,200	1,245,317	4,305,761	8,373,042	6,225,188	-	-	
2016/17 - totals only	1,949,537	217,273	109,352	151,307	194,838	174,647	978,598	3,801,597	7,577,148	5,300,986	-	-	
Debtors Age Analysis By Customer Group													
Organs of State	76,862	(60,733)	(159,270)	(28,794)	9,039	7,349	29,863	35,468	(90,217)	52,924	-	-	
Commercial	1,022,807	56,146	34,755	31,252	32,925	23,576	86,272	378,810	1,666,543	552,835	-	-	
Households	930,461	248,117	230,113	240,400	211,000	185,381	1,111,458	3,812,114	6,969,044	5,560,353	-	-	
Other	(102,767)	(75,281)	(53,355)	(22,843)	(6,069)	(9,105)	17,724	79,369	(172,327)	59,076	-	-	
Total By Customer Group	1,927,363	168,249	52,243	220,016	246,895	207,200	1,245,317	4,305,761	8,373,042	6,225,188	-	-	

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2017/18									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	—	—	—	—	—	—	—	—	—	—
Bulk Water	—	—	—	—	—	—	—	—	—	—
PAYE deductions	—	—	—	—	—	—	—	—	—	—
VAT (output less input)	—	—	—	—	—	—	—	—	—	—
Pensions / Retirement deductions	—	—	—	—	—	—	—	—	—	—
Loan repayments	—	—	—	—	—	—	—	—	—	—
Trade Creditors	309,887	439	40	7	0	(5)	2	(7,201)	303,168	256,654
Auditor General	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—
Total By Customer Type	309,887	439	40	7	0	(5)	2	(7,201)	303,168	256,654

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Yrs/Months	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
ABSA Bank	69	Fixed	2018/02/15	47	7.13%	10,000	47	10,047
ABSA Bank	48	Fixed	2018/02/15	17	7.05%	30,000	17	30,017
ABSA Bank	69	Fixed	2018/02/15	117	7.13%	25,000	117	25,117
ABSA Bank	46	Fixed	2018/01/15	268	7.02%	45,000	268	45,268
ABSA Bank	35	Fixed	2018/01/05	148	6.98%	25,000	148	25,148
ABSA Bank	42	Fixed	2018/01/12	149	7.02%	25,000	149	25,149
ABSA Bank	45	Fixed	2018/01/15	477	7.02%	80,000	477	80,477
ABSA Bank	45	Fixed	2018/01/19	130	7.02%	25,000	130	25,130
ABSA Bank	51	Fixed	2018/01/26	201	7.05%	40,000	201	40,201
ABSA Bank	50	Fixed	2018/01/26	435	7.05%	90,000	435	90,435
ABSA Bank	55	Fixed	2018/01/31	121	7.07%	25,000	121	25,121
ABSA Bank	66	Fixed	2018/02/15	101	7.03%	25,000	101	25,101
ABSA Bank	57	Fixed	2018/02/15	70	7.10%	30,000	70	30,070
Firststrand	180	Fixed	2018/03/29	65	7.71%	10,000	65	10,065
Firststrand	180	Fixed	2018/03/29	79	7.71%	12,000	79	12,079
Firststrand	180	Fixed	2018/03/29	59	7.71%	9,000	59	9,059
Firststrand	180	Fixed	2018/03/29	79	7.71%	12,000	79	12,079
Firststrand	46	Fixed	2018/01/15	404	6.80%	70,000	404	70,404
Firststrand	69	Fixed	2018/02/15	45	6.85%	10,000	45	10,045
Firststrand	69	Fixed	2018/02/15	135	6.85%	30,000	135	30,135
Firststrand	46	Fixed	2018/01/15	260	6.80%	45,000	260	45,260
Firststrand	35	Fixed	2018/01/05	287	6.75%	50,000	287	50,287
Firststrand	42	Fixed	2018/01/12	231	6.80%	40,000	231	40,231
Firststrand	45	Fixed	2018/01/15	289	6.80%	50,000	289	50,289
Firststrand	45	Fixed	2018/01/19	151	6.80%	30,000	151	30,151
Firststrand	51	Fixed	2018/01/26	194	6.80%	40,000	194	40,194
Firststrand	50	Fixed	2018/01/26	442	6.80%	95,000	442	95,442
Firststrand	55	Fixed	2018/01/31	117	6.85%	25,000	117	25,117
Firststrand	66	Fixed	2018/02/15	138	6.85%	35,000	138	35,138
Firststrand	57	Fixed	2018/02/15	68	6.88%	30,000	68	30,068
Firststrand	49	Fixed	2018/02/15	22	6.83%	30,000	22	30,022
Investec Bank	46	Fixed	2018/01/15	61	7.15%	10,000	61	10,061
Investec Bank	69	Fixed	2018/02/15	143	7.25%	30,000	143	30,143
Investec Bank	42	Fixed	2018/01/12	153	7.20%	25,000	153	25,153
Investec Bank	45	Fixed	2018/01/15	154	7.25%	25,000	154	25,154
Investec Bank	45	Fixed	2018/01/19	186	7.20%	35,000	186	35,186
Investec Bank	51	Fixed	2018/01/26	77	7.20%	15,000	77	15,077
Investec Bank	50	Fixed	2018/01/26	122	7.15%	25,000	122	25,122
Investec Bank	55	Fixed	2018/01/31	148	7.20%	30,000	148	30,148
Investec Bank	66	Fixed	2018/02/15	42	7.25%	10,000	42	10,042
Investec Bank	57	Fixed	2018/02/15	24	7.25%	10,000	24	10,024
Investec Bank	9	Fixed	2018/01/05	19	6.90%	20,000	19	20,019
Investec Bank	49	Fixed	2018/02/15	16	7.20%	20,000	16	20,016
Nedbank	46	Fixed	2017/11/30	119	7.00%	20,000	119	20,119
Nedbank	69	Fixed	2017/12/08	47	7.10%	10,000	47	10,047
Nedbank	48	Fixed	2017/12/29	38	7.10%	65,000	38	65,038
Nedbank	69	Fixed	2017/12/08	181	7.10%	30,000	181	30,181
Nedbank	46	Fixed	2017/11/30	386	7.00%	65,000	386	65,386

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2017)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Nedbank	35	Fixed	2017/12/01	176	6.90%	30,000	176	30,176
Nedbank	42	Fixed	2017/12/01	176	6.90%	30,000	176	30,176
Nedbank	45	Fixed	2017/12/01	354	6.95%	60,000	354	60,354
Nedbank	45	Fixed	2017/12/05	129	6.95%	25,000	129	25,129
Nedbank	51	Fixed	2017/12/06	175	7.00%	35,000	175	35,175
Nedbank	50	Fixed	2017/12/07	384	7.00%	80,000	384	80,384
Nedbank	55	Fixed	2017/12/07	121	7.05%	25,000	121	25,121
Nedbank	66	Fixed	2017/12/11	123	7.15%	30,000	123	30,123
Nedbank	57	Fixed	2017/12/20	70	7.10%	30,000	70	30,070
Nedbank	9	Fixed	2017/12/27	77	6.65%	85,000	77	85,077
Nedbank	49	Fixed	2017/12/28	16	7.10%	20,000	16	20,016
Standard Bank	46	Fixed	2017/11/30	413	6.95%	70,000	413	70,413
Standard Bank	69	Fixed	2017/12/08	46	7.05%	10,000	46	10,046
Standard Bank	46	Fixed	2017/11/30	266	6.95%	45,000	266	45,266
Standard Bank	35	Fixed	2017/12/01	293	6.90%	50,000	293	50,293
Standard Bank	42	Fixed	2017/12/01	236	6.95%	40,000	236	40,236
Standard Bank	45	Fixed	2017/12/01	295	6.95%	50,000	295	50,295
Standard Bank	45	Fixed	2017/12/05	154	6.95%	30,000	154	30,154
Standard Bank	51	Fixed	2017/12/06	199	6.98%	40,000	199	40,199
Standard Bank	50	Fixed	2017/12/07	454	6.98%	95,000	454	95,454
Standard Bank	55	Fixed	2017/12/07	120	6.99%	25,000	120	25,120
Standard Bank	66	Fixed	2017/12/11	141	7.00%	35,000	141	35,141
Standard Bank	57	Fixed	2017/12/20	68	6.93%	30,000	68	30,068
Standard Bank	49	Fixed	2017/12/28	23	6.95%	30,000	23	30,023
ABSA Bank Call	0	-		1,671	6.75%	295,066	(18,329)	276,737
Firstrand Bank Call	0	-		854	6.35%	180,706	(49,852)	130,854
Investec Bank Call	0	-		288	6.55%	50,305	4,983	55,288
Nedbank Call	0	-		690	6.35%	175,605	(99,915)	75,690
Standard Bank Call	0	-		1,166	6.40%	241,074	(44,908)	196,166
ABSA current account	0	-		815	0.00%	85,626	(9,093)	76,532
Fund Managers	0	-		-	0.00%	4,876,120	33,455	4,909,575
Liberty, RMB and Nedbank sinking fund	0	-		-	0.00%	590,046	17,944	607,989
Cash in transit	0	-		-	0.00%	22,628	3,203	25,830
TOTAL INVESTMENTS AND INTEREST				17,254		9,060,174	(150,743)	8,909,431

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	353,550	2,849,944	2,849,944	171,632	158,018	13,613	8.6%	2,849,944
Equitable share	–	2,292,908	2,292,908	–	–	–	–	2,292,908
Finance Management grant	1,050	1,050	1,050	610	596	14	2.3%	1,050
Urban Settlements Development Grant	41,560	215,798	215,798	13,879	16,793	(2,914)	-17.4%	215,798
Energy Efficiency and Demand Side Management Grant	568	400	400	122	250	(128)	-51.1%	400
Dept. of Environ Affairs and Tourism	5,868	–	–	–	–	–	–	–
Expanded Public Works Programme	31,340	13,783	13,783	13,783	6,478	7,305	112.8%	13,783
Integrated City Development Grant	6,290	8,944	8,944	–	1,827	(1,827)	-100.0%	8,944
Public Transport Infrastructure & Systems Grant	32,413	19,636	19,636	5,898	9,496	(3,598)	-37.9%	19,636
Infrastructure Skills Development	7,365	9,393	9,393	4,770	4,150	621	15.0%	9,393
Public Transport Network Grant	232,093	288,032	288,032	132,570	118,429	14,140	11.9%	288,032
Dept Public Service: Tirelo Bosha Programme	190	–	–	–	–	–	–	–
LGSETA: Post Graduate Internship Programme	(3)	–	–	–	–	–	–	–
Public Transport Network Operations Grant	(5,183)	–	–	–	–	–	–	–
Provincial Government:	801,687	1,176,026	1,639,519	393,925	478,232	(84,307)	-17.6%	1,639,519
Cultural Affairs and Sport - Provincial Library Services	37,626	37,449	37,449	17,479	18,263	(785)	-4.3%	37,449
Human Settlements - Human Settlement Development Grant	424,143	592,286	1,055,311	188,658	285,951	(97,293)	-34.0%	1,055,311
Human Settlements - Municipal Accreditation Assistance	6,111	5,000	5,000	3,184	2,500	684	27.4%	5,000
Human Settlement - Settlement Assistance	697	1,500	1,500	432	750	(318)	-42.4%	1,500
Health - TB	25,626	27,112	27,112	11,649	9,600	2,049	21.3%	27,112
Health - ARV	179,967	217,701	217,701	122,581	109,247	13,333	12.2%	217,701
Health - Nutrition	4,733	5,572	5,572	2,965	2,784	181	6.5%	5,572
Health - Vaccines	80,874	82,134	82,134	39,792	41,067	(1,275)	-3.1%	82,134
Comprehensive Health	–	188,146	188,146	–	–	–	–	188,146
Transport and Public Works - Provision for persons with special needs	10,089	10,000	10,000	7,052	4,000	3,052	76.3%	10,000
Community Development Workers	469	886	1,354	1	–	1	100.0%	1,354
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	5,674	–	–	–	–	–	–	–
Community Safety - Law Enforcement Auxiliary Services	25,620	3,500	3,500	–	1,700	(1,700)	-100.0%	3,500
Finance Management Capacity Building Grant	–	240	240	–	120	(120)	-100.0%	240
Transport Safety and Compliance - Rail Safety	56	–	–	–	–	–	–	–
Finance Management Support Grant	4	–	–	–	–	–	–	–
Provincial Government: Commercial Mediation Training	–	–	–	–	–	–	–	–
Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	–	4,500	4,500	132	2,250	(2,118)	-94.1%	4,500
Other grant providers:	34,632	12,337	23,472	6,155	10,290	(4,135)	-40.2%	23,472
Tourism	–	2,000	2,000	2,000	2,000	–	–	2,000
CMTF	1,811	2,575	2,575	1,455	2,038	(583)	-28.6%	2,575
CID	4,224	3,572	3,572	1,649	1,769	(121)	-6.8%	3,572
Century City Property Owners Association	782	837	837	387	425	(38)	-8.9%	837
Traffic Free Flow	644	–	–	–	–	–	–	–
V & A Waterfront Holdings	291	772	772	62	386	(324)	-84.0%	772
DBSA - Green Fund	24,110	–	6,790	–	1,000	(1,000)	-100.0%	6,790
Rustenberg Girls	38	41	41	14	20	(7)	-32.7%	41
Westcott Primary	38	41	41	17	20	(3)	-17.1%	41
Rockefeller Philanthropy Advisor's Inc	–	1,166	1,166	225	557	(332)	-59.5%	1,166
University of Connecticut	–	–	451	–	180	(180)	-100.0%	451
Stellenbosch University: POPART	244	–	–	–	–	–	–	–
Airports Company South Africa SOC Ltd	1,333	1,333	1,333	347	667	(320)	-47.9%	1,333
Big Bay Master Property Owners Association	–	–	–	–	–	–	–	–
The South African Breweries	–	–	3,894	–	1,228	(1,228)	-100.0%	3,894
Sustainable Energy Africa	187	–	–	–	–	–	–	–
Stellenbosch University: POPART	929	–	–	–	–	–	–	–
Total operating expenditure of Transfers and Grants:	1,189,869	4,038,307	4,512,935	571,712	646,541	(74,829)	-11.6%	4,512,935

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2017)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	1,959,166	2,189,832	2,210,645	577,061	707,748	(130,688)	-18.5%	1,901,648
Cooperative Governance: Emergency Disaster Relief Grant	–	–	20,812	10,014	20,812	(10,798)	-51.9%	20,812
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	14,400	9,600	9,600	5,090	500	4,590	917.9%	9,600
Minerals and Energy: Integrated National Electrification Programme (Municipal) Grant	–	5,000	5,000	132	2,100	(1,968)	-93.7%	5,000
National Treasury: Expanded Public Works Programme	400	400	400	115	220	(105)	-47.8%	400
National Treasury: Infrastructure Skills Development Grant	989	1,000	1,000	51	–	51	100.0%	1,103
National Treasury: Integrated City Development Grant	35,756	52,319	52,319	15,790	15,360	431	2.8%	36,381
National Treasury: Local Government Restructuring Grant	–	50	50	31	50	(19)	-37.1%	50
National Treasury: Neighbourhood Development Partnership Grant	23,802	2,109	2,109	–	–	–		2,109
National Treasury: Urban Settlements Development Grant	1,252,464	1,278,988	1,278,988	312,949	363,443	(50,493)	-13.9%	1,125,201
Urban Renewal	2,194	–	–	–	–	–		–
Transport: Public Transport Infrastructure & Systems Grant	22,681	128,875	128,875	(0)	18,000	(18,000)	-100.0%	128,875
Transport: Public Transport Infrastructure Grant	(33,331)	–	–	(0)	–	(0)		–
Transport: Public Transport Network Grant	639,812	711,492	711,492	232,887	287,264	(54,376)	-18.9%	572,116
Provincial Government:	46,130	79,002	79,002	8,186	18,304	(10,117)	-55.3%	26,826
Cultural Affairs and Sport: Library Services (Conditional Grant)	14,078	15,850	15,850	7,907	3,025	4,882	161.4%	15,850
Cultural Affairs and Sport: Library Services: Metro Library Grant	8,512	10,000	10,000	279	886	(607)	-68.5%	10,000
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	15,219	–	–	–	–	–		–
Transport Safety and Compliance - Rail Safety	256	–	–	–	–	–		–
Cultural Affairs and Sport: Delft Sportsfield Development	20	–	–	–	–	–		–
Macassar Treatment Works	5,500	–	–	–	–	–		–
Integrated Community Access Network	127	–	–	–	–	–		–
Housing: Integrated Housing and Human Settlement Development Grant	2,268	53,002	53,002	(0)	14,278	(14,278)	-100.0%	826
Provincial Government: Community Development Workers	150	150	150	–	115	(115)	-100.0%	150
Other grant providers:	71,882	84,900	84,900	34,414	30,050	4,364	14.5%	77,800
Other: Other	71,882	84,900	84,900	34,414	30,050	4,364	14.5%	77,800
Total capital expenditure of Transfers and Grants	2,077,178	2,353,735	2,374,547	619,661	756,102	(136,441)	-18.0%	2,006,274
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	3,267,048	6,392,042	6,887,483	1,191,373	1,402,643	(211,270)	-15.1%	6,519,209

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	122,846	138,588	138,588	62,571	69,294	(6,723)	-9.7%	142,984
Pension and UIF Contributions	4,115	–	–	2,311	–	2,311	100.0%	–
Cellphone Allowance	4,903	5,640	5,640	2,627	2,770	(143)	-5.2%	5,853
Other benefits and allowances	6,510	11,558	11,558	3,919	5,684	(1,765)	-31.1%	6,729
Sub Total - Councillors	138,374	155,786	155,786	71,428	77,748	(6,320)	-8.1%	155,565
% increase		12.6%	12.6%					12.4%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	30,689	27,665	27,665	13,417	13,832	(415)	-3.0%	27,665
Pension and UIF Contributions	1,499	1,580	1,580	1,004	791	213	26.9%	1,580
Medical Aid Contributions	160	151	151	70	75	(5)	-6.7%	151
Motor Vehicle Allowance	382	284	284	206	142	64	45.1%	284
Cellphone Allowance	115	184	184	67	92	(25)	-27.2%	184
Other benefits and allowances	103	63	63	147	32	115	359.4%	63
Payments in lieu of leave	1,617	–	–	–	–	–		–
Sub Total - Senior Managers of Municipality	34,565	29,927	29,927	14,911	14,964	(53)	-0.4%	29,927
% increase		-13.4%	-13.4%					-13.4%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	5,934,755	8,295,797	8,324,348	4,320,410	4,386,480	(66,070)	-1.5%	7,882,993
Pension and UIF Contributions	1,068,818	1,571,082	1,582,983	744,271	789,270	(44,999)	-5.7%	1,400,584
Medical Aid Contributions	660,098	729,604	729,604	343,080	364,918	(21,838)	-6.0%	725,698
Overtime	546,810	495,298	492,796	233,232	185,956	47,276	25.4%	546,029
Motor Vehicle Allowance	191,177	206,029	206,386	96,304	102,925	(6,621)	-6.4%	206,979
Cellphone Allowance	16,599	17,502	17,665	8,396	8,816	(420)	-4.8%	17,776
Housing Allowances	56,862	56,026	56,375	29,856	30,220	(364)	-1.2%	59,292
Other benefits and allowances	221,178	227,271	227,645	120,307	112,425	7,882	7.0%	229,088
Payments in lieu of leave	675,494	122,318	122,569	68,503	61,730	6,773	11.0%	123,592
Long service awards	23,642	68,288	68,287	22,710	34,046	(11,336)	-33.3%	68,287
Post-retirement benefit obligations	229,302	231,548	231,548	110,612	115,774	(5,162)	-4.5%	231,548
Sub Total - Other Municipal Staff	9,624,735	12,020,763	12,060,207	6,097,681	6,192,560	(94,879)	-1.5%	11,491,866
% increase		24.9%	25.3%					19.4%
Total Parent Municipality	9,797,674	12,206,476	12,245,920	6,184,020	6,285,272	(101,252)	-1.6%	11,677,359

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(6,723)	-10%	The variance is largely due to councillor increases not yet finalised and approved by the Minister of Co-operative Governance & Traditional Affairs and Council.	Councillor increases to be implemented retrospectively from 1 July 2017 when approved.
Pension and UIF Contributions	2,311	100%	At the time of compiling the budget, these benefits were centralised within basic salaries and wages. This has resulted in expenditure being incurred against no budget.	Alignment of the budget will be undertaken in the January 2018 adjustments budget.
Medical Aid Contributions	-	0%	Immaterial variance.	-
Motor Vehicle Allowance	-	0%	Immaterial variance.	-
Cellphone Allowance	(143)	-5%	Immaterial variance.	-
Housing Allowances	-	-	Immaterial variance.	-
Other benefits and allowances	(1,765)	-31%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(415)	-3%	Immaterial variance.	-
Pension and UIF Contributions	213	27%	Immaterial variance.	-
Medical Aid Contributions	(5)	-7%	Immaterial variance.	-
Motor vehicle	64	45%	Immaterial variance.	-
Cellphone Allowance	(25)	-27%	Immaterial variance.	-
Other benefits or allowances	115	359%	Immaterial variance.	-
Payments in lieu of leave	-	-	-	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(66,070)	-1.5%	The variance is largely due to: 1. The turnaround time of filling vacancies as well as the internal filling of vacant posts; and 2. The appointment of seasonal workers and temporary staff, which is dependent on departments' demand for additional labour during peak seasons.	The City had 2 366 vacancies as at 31 December 2017. As from 1 July 2017 to date, 1 334 positions were filled (708 internal and 626 external) with 712 terminations processed. The filling of vacancies is on-going and seasonal staff are appointed as required.
Pension and UIF Contributions	(44,999)	-6%	The variance is due to the turnaround time in filling vacancies and the internal filling of vacant posts.	Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Medical Aid Contributions	(21,838)	-6%	The variance is due to the turnaround time in filling vacancies, the internal filling of vacant posts and annual medical aid increases.	The annual medical aid increment is implemented in the latter half of the financial year.
Overtime	47,276	25%	Main contributors to the variance are: 1. Informal Settlements, Water and Waste Services (R11.81 million over) , due to the need to address requests/call outs as soon as possible, which include burst water mains, repair of broken leadings and sewer blockages resulting in additional overtime requirements. The Water Inspectorate is also working overtime to enforce bylaws. 2. Safety and Security (R 33 million over) , due to staff requirements for operations such as strikes and fires.	The alignment of the period budget with actual expenditure will be undertaken, where required.
Motor Vehicle Allowance	(6,621)	-6%	The variance is mainly due to the termination of staff who were in receipt of car allowances.	No corrective action required.
Cellphone Allowance	(420)	-5%	Immaterial variance.	-
Housing Allowances	(364)	-1%	Immaterial variance.	-
Other benefits and allowances	7,882	7%	The variance is mainly due: 1. The once off payment to medical staff for annual uniform purchases; and 2. Standby allowances for Law Enforcement staff who were required to be on standby for service delivery strikes in the City.	Corrective action to align the period budget will be undertaken during the January 2018 adjustments budget.
Payments in lieu of leave	6,773	11%	Payments are dependent on resignation and retirement of employees, which is difficult to plan accurately.	The balance of the budgetary provisions will be transferred to leave provision in accordance with GRAP 19, as these relate to the vested leave benefits owed to employees.
Long service awards	(11,336)	-33%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurate per monthly cycles.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19, as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(5,162)	-4%	Immaterial variance.	-

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands															
<u>Cash Receipts By Source</u>															
Property rates	667,268	697,753	711,058	725,224	736,702	681,901	717,769	701,496	694,265	705,096	680,440	634,057	8,353,028	8,977,045	9,552,504
Service charges - electricity revenue	1,028,349	1,137,632	1,028,104	1,082,909	986,284	950,234	956,393	991,329	981,262	969,706	980,413	694,567	11,787,183	12,865,599	13,909,745
Service charges - water revenue	173,381	175,055	171,746	174,861	179,011	139,693	256,400	251,325	247,298	261,426	273,580	701,821	3,005,597	3,366,900	3,779,701
Service charges - sanitation revenue	97,372	108,577	105,153	105,210	115,126	86,274	153,097	159,528	140,730	158,926	166,167	464,122	1,860,281	2,071,507	2,307,087
Service charges - refuse	68,010	72,932	68,874	73,674	74,410	70,118	83,630	78,267	82,409	86,909	82,298	(8,585)	832,945	956,404	1,053,841
Service charges - other	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rental of facilities and equipment	16,532	31,677	21,160	21,042	27,048	19,990	8,419	8,276	8,895	9,082	8,838	(114,090)	66,870	77,904	72,764
Interest earned - external investments	52,023	54,940	50,061	57,460	53,613	51,959	51,111	54,519	53,844	53,479	52,569	188,078	773,657	826,409	857,479
Interest earned - outstanding debtors	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Dividends received	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fines, penalties and forfeits	24,539	28,187	22,882	24,697	25,006	23,441	19,474	19,280	19,337	19,455	18,622	(15,638)	229,283	241,892	255,196
Licences and permits	15,562	16,094	23,113	37,182	13,525	18,634	20,009	16,128	17,746	14,303	11,855	2,370	206,520	217,971	229,960
Agency services	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Transfer receipts - operating	855,297	1,334,455	34,956	89,505	314,943	1,806,166	249,269	525,847	1,485,639	—	—	234,639	6,930,716	6,996,655	7,635,571
Other revenue	—	362,738	119,504	77,124	125,483	47,763	54,301	102,137	18,142	59,618	70,560	(173,049)	864,322	925,990	976,932
Cash Receipts by Source	2,998,333	4,020,040	2,356,611	2,468,888	2,651,151	3,896,173	2,569,873	2,908,131	3,749,568	2,338,000	2,345,343	2,608,292	34,910,401	37,524,276	40,630,779
<u>Other Cash Flows by Source</u>															
Transfer receipts - capital	562,955	51,199	186,928	387,718	38,314	—	81,448	802,800	192,451	—	—	70,735	2,374,547	2,188,936	2,294,102
Contributions & Contributed assets	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Proceeds on disposal of PPE	—	—	—	—	—	—	—	—	—	—	—	41,500	41,500	43,263	45,643
Short term loans	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Borrowing long term/refinancing	1,000,000	—	—	—	—	—	—	—	—	—	—	3,000,000	4,000,000	2,500,000	2,700,000
Increase in consumer deposits	—	—	—	—	—	—	—	—	—	—	—	35,710	35,710	39,281	43,209
Receipt of non-current debtors	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Receipt of non-current receivables	—	—	—	—	—	—	—	—	—	—	—	2,456	2,456	2,333	2,216
Change in non-current investments	—	—	—	—	—	—	—	—	—	—	—	(212,908)	(212,908)	(238,708)	(267,859)
Total Cash Receipts by Source	4,561,288	4,071,238	2,543,538	2,856,606	2,689,465	3,896,173	2,651,321	3,710,931	3,942,018	2,338,000	2,345,343	5,545,783	41,151,706	42,059,381	45,448,090

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2017)

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Payments by Type															
Employee related costs	840,618	860,562	860,103	844,042	1,304,431	876,045	892,238	928,570	942,397	923,926	934,339	1,813,483	12,020,755	12,898,587	14,049,587
Remuneration of councillors	11,241	11,300	11,283	11,274	11,283	11,344	12,894	12,801	12,833	12,898	14,220	22,126	155,497	165,913	176,697
Interest paid	–	–	174,225	737	–	144,464	–	–	169,674	–	–	492,727	981,827	1,556,854	1,912,955
Bulk purchases - Electricity	980,520	7,620	1,007,952	989,048	569,127	1,132,940	572,975	526,434	565,475	543,595	691,000	508,113	8,094,800	8,742,384	9,441,775
Bulk purchases - Water & Sewer	39,245	31,270	32,588	31,659	31,853	31,446	34,251	43,000	40,175	43,404	40,403	350,799	750,093	485,000	525,860
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
General expenses	1,490,689	687,051	1,037,077	1,053,645	919,771	1,402,715	240,073	236,977	225,517	249,338	231,679	1,713,526	9,488,059	10,424,132	11,173,512
Cash Payments by Type	3,362,314	1,597,804	3,123,228	2,930,405	2,836,464	3,598,954	1,752,431	1,747,782	1,956,072	1,773,161	1,911,640	4,900,775	31,491,030	34,272,870	37,280,386
Other Cash Flows/Payments by Type															
Capital assets	755,446	231,610	260,968	107,236	247,843	209,576	206,559	167,866	414,797	467,205	611,726	4,606,468	8,287,299	6,021,100	6,521,951
Repayment of borrowing	–	–	88,055	–	–	46,958	–	–	89,481	–	–	208,092	432,586	649,253	812,345
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	4,117,759	1,829,413	3,472,251	3,037,641	3,084,307	3,855,488	1,958,990	1,915,647	2,460,349	2,240,366	2,523,367	9,715,335	40,210,914	40,943,222	44,614,682
NET INCREASE/(DECREASE) IN CASH HELD	443,529	2,241,825	(928,713)	(181,034)	(394,842)	40,686	692,331	1,795,283	1,481,669	97,633	(178,024)	(4,169,552)	940,791	1,116,158	833,407
Cash/cash equivalents at the month/year beginning:	3,450,193	3,893,722	6,135,547	5,206,834	5,025,799	4,630,958	4,671,643	5,363,974	7,159,258	8,640,927	8,738,560	8,560,536	3,450,193	4,390,984	5,507,142
Cash/cash equivalents at the month/year end:	3,893,722	6,135,547	5,206,834	5,025,799	4,630,958	4,671,643	5,363,974	7,159,258	8,640,927	8,738,560	8,560,536	4,390,984	4,390,984	5,507,142	6,340,550

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
<u>Monthly expenditure performance trend</u>								
July	63,237	111,756	87,771	91,966	87,771	(4,196)	-4.8%	1.3%
August	295,257	299,493	295,611	307,806	295,611	(12,194)	-4.1%	4.4%
September	406,869	398,596	401,911	673,286	697,522	24,236	3.5%	9.7%
October	439,522	415,304	434,531	1,080,289	1,132,053	51,764	4.6%	15.5%
November	470,880	455,542	478,695	1,534,109	1,610,748	76,639	4.8%	22.0%
December	515,739	401,199	655,084	2,061,762	2,265,832	204,071	9.0%	29.6%
January	208,892	356,667	386,012	–	2,651,844	–	–	–
February	357,064	525,129	533,334	–	3,185,178	–	–	–
March	690,785	697,804	1,637,581	–	4,822,760	–	–	–
April	441,974	771,412	773,246	–	5,596,006	–	–	–
May	712,803	769,731	836,446	–	6,432,452	–	–	–
June	1,301,599	1,772,587	2,098,805	–	8,531,257	–	–	–
Total Capital expenditure	5,904,621	6,975,220	8,619,028					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,986,255	2,679,525	3,984,421	737,840	1,026,558	(288,718)	-28.1%	3,324,145
Roads Infrastructure	897,860	956,768	1,265,650	350,868	419,295	(68,427)	-16.3%	1,018,878
Roads	897,860	956,768	1,265,650	350,868	419,295	(68,427)	-16.3%	1,018,878
Storm water Infrastructure	3,845	124,492	5,764	387	1,800	(1,413)	-78.5%	5,764
Drainage Collection	3,845	124,492	5,764	387	1,800	(1,413)	-78.5%	5,764
Electrical Infrastructure	548,927	567,420	544,905	201,036	223,447	(22,411)	-10.0%	519,447
Power Plants	412	–	–	–	–	–	0.0%	–
HV Substations	465,156	423,065	428,251	164,092	195,163	(31,071)	-15.9%	402,893
MV Networks	19,257	74,600	46,900	20,715	15,950	4,765	29.9%	53,600
LV Networks	64,102	69,754	69,754	16,230	12,334	3,896	31.6%	62,954
Water Supply Infrastructure	208,170	518,930	1,763,493	92,250	317,500	(225,250)	-70.9%	1,469,990
Reservoirs	81,564	369,977	1,677,221	64,308	296,650	(232,342)	-78.3%	1,390,476
Bulk Mains	99,300	32,600	45,234	14,079	11,350	2,729	24.0%	46,634
Distribution	27,306	116,353	41,038	13,863	9,500	4,363	45.9%	32,880
Sanitation Infrastructure	154,686	124,311	63,862	18,426	18,680	(254)	-1.4%	76,040
Reticulation	151,686	118,304	59,045	18,426	18,680	(254)	-1.4%	76,033
Waste Water Treatment Works	3,000	6,007	4,817	–	–	–	0.0%	7
Solid Waste Infrastructure	41,443	198,077	201,737	37,581	29,836	7,744	26.0%	82,564
Landfill Sites	41,443	198,077	201,737	37,581	29,836	7,744	26.0%	82,564
Information and Communication Infrastructure	131,324	189,528	139,009	37,293	16,000	21,293	133.1%	151,462
Data Centres	131,324	189,528	139,009	37,293	16,000	21,293	133.1%	151,462
Community Assets	300,421	342,663	356,906	50,464	72,175	(21,711)	-30.1%	237,551
Community Facilities	300,411	342,313	356,556	50,464	71,825	(21,361)	-29.7%	237,201
Centres	–	30,181	23,717	–	6,000	(6,000)	-100.0%	11
Clinics/Care Centres	25,620	41,168	40,668	9,930	18,461	(8,531)	-46.2%	33,228
Fire/Ambulance Stations	3,905	24,436	11,700	–	2,500	(2,500)	-100.0%	15,351
Testing Stations	–	1,345	1,345	–	269	(269)	-100.0%	1,345
Museums	–	3,000	3,000	–	–	–	0.0%	500
Libraries	11,634	23,410	26,170	8,025	2,775	5,250	189.2%	18,365
Cemeteries/Crematoria	9,961	20,500	14,313	56	1,113	(1,057)	-95.0%	13,609
Public Open Space	166,573	70,390	109,991	456	127	329	258.7%	24,369
Nature Reserves	8,984	14,843	14,843	8,966	8,878	89	1.0%	14,423
Taxi Ranks/Bus Terminals	73,735	113,040	110,808	23,031	31,702	(8,671)	-27.4%	116,000
Sport and Recreation Facilities	10	350	350	–	350	(350)	0.0%	350
Outdoor Facilities	10	350	350	–	350	(350)	-100.0%	350
Investment properties	81	–	–	–	–	–	0.0%	–
Revenue Generating	81	–	–	–	–	–	0.0%	–
Improved Property	81	–	–	–	–	–	0.0%	–
Other assets	219,931	282,558	249,271	133,873	112,518	21,356	19.0%	193,937
Operational Buildings	216,676	216,517	195,518	133,873	98,191	35,683	36.3%	191,901
Municipal Offices	172,453	186,517	168,549	126,680	91,139	35,541	39.0%	164,331
Yards	–	–	–	–	–	–	0.0%	–
Depots	44,223	30,000	26,970	7,194	7,052	142	100.0%	27,570
Housing	3,255	66,041	53,753	–	14,327	(14,327)	-100.0%	2,036
Social Housing	3,255	66,041	53,753	–	14,327	(14,327)	-100.0%	2,036
Intangible Assets	500	2,000	2,500	1,252	1,300	(48)	-3.7%	2,500
Licences and Rights	500	2,000	2,500	1,252	1,300	(48)	-3.7%	2,500
Computer Software and Applications	500	2,000	2,500	1,252	1,300	(48)	-3.7%	2,500
Computer Equipment	153,488	207,103	258,558	95,050	24,288	70,761	291.3%	232,718
Computer Equipment	153,488	207,103	258,558	95,050	24,288	70,761	291.3%	232,718
Furniture and Office Equipment	130,198	78,378	90,805	43,374	31,874	11,500	36.1%	138,874
Furniture and Office Equipment	130,198	78,378	90,805	43,374	31,874	11,500	36.1%	138,874
Machinery and Equipment	152,897	128,188	258,798	59,066	47,163	11,903	25.2%	261,114
Machinery and Equipment	152,897	128,188	258,798	59,066	47,163	11,903	25.2%	261,114
Transport Assets	62,793	51,970	57,133	20,489	9,820	10,669	108.6%	59,066
Transport Assets	62,793	51,970	57,133	20,489	9,820	10,669	108.6%	59,066
Total Capital Expenditure on new assets	3,006,564	3,772,386	5,258,392	1,141,409	1,325,696	(184,286)	-13.9%	4,449,904

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description R thousands	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	979,717	1,012,452	1,030,522	426,089	334,251	91,839	27.5%	889,818
Roads Infrastructure	255,149	185,678	232,245	86,266	118,711	(32,445)	-27.3%	208,924
<i>Roads</i>	255,149	185,678	232,245	86,266	118,711	(32,445)	-27.3%	208,924
Storm water Infrastructure	27,082	48,495	12,000	681	4,500	(3,819)	-84.9%	12,000
<i>Drainage Collection</i>	27,082	48,495	12,000	681	4,500	(3,819)	-84.9%	12,000
Electrical Infrastructure	305,935	460,079	454,983	120,117	141,790	(21,673)	-15.3%	349,333
<i>HV Substations</i>	46,918	149,079	143,581	23,683	37,838	(14,155)	-37.4%	87,931
<i>MV Substations</i>	63,740	101,000	101,402	28,228	33,802	(5,574)	-16.5%	86,402
<i>MV Networks</i>	169,591	155,000	155,000	53,832	54,500	(668)	-1.2%	140,000
<i>LV Networks</i>	25,685	55,000	55,000	14,375	15,651	(1,276)	-8.2%	35,000
Water Supply Infrastructure	283,770	260,500	266,400	196,473	53,460	143,013	267.5%	264,607
<i>Reservoirs</i>	11,145	5,500	6,500	1,517	1,960	(443)	-22.6%	4,707
<i>Bulk Mains</i>	46,989	20,000	24,900	14,707	6,000	8,707	145.1%	24,900
<i>Distribution</i>	225,636	235,000	235,000	180,249	45,500	134,749	296.2%	235,000
Sanitation Infrastructure	106,656	56,200	61,894	22,499	15,540	6,959	44.8%	51,894
<i>Pump Station</i>	—	500	500	—	—	—	0.0%	500
<i>Reticulation</i>	25,343	3,500	2,500	—	725	(725)	-100.0%	6,000
<i>Waste Water Treatment Works</i>	61,847	42,200	45,894	14,977	6,315	8,662	100.0%	35,394
<i>Outfall Sewers</i>	19,466	10,000	13,000	7,523	8,500	(977)	-11.5%	10,000
Solid Waste Infrastructure	985	—	—	—	—	—	0.0%	—
<i>Landfill Sites</i>	985	—	—	—	—	—	0.0%	—
Information and Communication Infrastructure	138	1,500	3,000	53	250	(197)	-78.6%	3,060
<i>Data Centres</i>	138	1,500	3,000	53	250	(197)	-78.6%	3,060
Community Assets	3,493	40,373	9,981	2,606	6,375	(3,769)	-59.1%	9,481
Community Facilities	3,493	40,373	9,981	2,606	6,375	(3,769)	-59.1%	9,481
<i>Centres</i>	—	35,000	—	—	—	—	0.0%	—
<i>Clinics/Care Centres</i>	127	2,000	2,000	—	250	(250)	-100.0%	2,000
<i>Libraries</i>	719	2,000	2,033	181	1,150	(969)	-84.3%	2,033
<i>Public Open Space</i>	2,600	1,373	5,948	2,425	4,975	(2,550)	-51.3%	5,448
<i>Nature Reserves</i>	46	—	—	—	—	—	0.0%	—
Heritage assets	—	650	570	—	—	—	0.0%	570
Monuments	—	650	570	—	—	—	0.0%	570
Other assets	123,830	96,150	107,698	36,837	55,605	(18,767)	-33.8%	101,337
Operational Buildings	74,644	11,150	18,113	12,489	7,965	4,525	56.8%	16,752
<i>Municipal Offices</i>	57,043	8,100	16,056	11,812	7,328	4,484	61.2%	13,451
<i>Training Centres</i>	2,607	—	—	—	—	—	0.0%	—
<i>Depots</i>	14,994	3,050	2,057	677	637	40	6.3%	3,300
Housing	49,186	85,000	89,585	24,348	47,640	(23,292)	-48.9%	84,585
<i>Social Housing</i>	49,186	85,000	89,585	24,348	47,640	(23,292)	-48.9%	84,585
Intangible Assets	—	2,500	2,500	3	—	3	100.0%	2,500
Licences and Rights	—	2,500	2,500	3	—	3	100.0%	2,500
<i>Computer Software and Applications</i>	—	2,500	2,500	3	—	3	100.0%	2,500
Computer Equipment	70,328	75,080	78,848	36,838	14,046	22,792	162.3%	80,019
Computer Equipment	70,328	75,080	78,848	36,838	14,046	22,792	162.3%	80,019
Furniture and Office Equipment	13,047	18,658	16,098	3,099	5,781	(2,682)	-46.4%	15,054
Furniture and Office Equipment	13,047	18,658	16,098	3,099	5,781	(2,682)	-46.4%	15,054
Machinery and Equipment	6,318	29,713	35,680	22,263	18,148	4,115	22.7%	56,583
Machinery and Equipment	6,318	29,713	35,680	22,263	18,148	4,115	22.7%	56,583
Transport Assets	272,011	182,714	223,451	58,472	105,857	(47,385)	-44.8%	282,237
Transport Assets	272,011	182,714	223,451	58,472	105,857	(47,385)	-44.8%	282,237
Total Capital Expenditure on renewal of existing assets	1,468,743	1,458,291	1,505,349	586,207	540,063	46,144	8.5%	1,437,599

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	968,722	1,053,362	1,131,954	285,780	285,785	(5)	0.0%	909,113
Roads Infrastructure	269,619	290,589	302,599	67,485	89,625	(22,140)	-24.7%	213,175
Roads	269,619	290,589	302,599	67,485	89,625	(22,140)	-24.7%	213,175
Storm water Infrastructure	25,054	12,925	10,748	8,426	4,362	4,064	93.2%	10,748
Drainage Collection	25,054	12,925	10,748	8,426	4,362	4,064	93.2%	10,748
Electrical Infrastructure	208,812	88,376	119,644	63,076	74,971	(11,895)	-15.9%	111,355
HV Substations	208,812	88,376	119,644	63,076	74,971	(11,895)	-15.9%	111,355
Water Supply Infrastructure	87,841	122,037	153,532	17,324	21,307	(3,983)	-18.7%	144,626
Reservoirs	5,346	46,230	46,230	5,028	2,500	2,528	101.1%	46,284
Distribution	82,495	75,807	107,302	12,296	18,807	(6,512)	-34.6%	98,342
Sanitation Infrastructure	363,967	514,435	520,248	128,438	93,536	34,902	37.3%	413,526
Pump Station	32,243	12,000	12,000	6,286	2,350	3,936	167.5%	19,680
Reticulation	57,533	67,255	70,200	23,291	13,931	9,360	67.2%	78,000
Waste Water Treatment Works	274,191	434,180	437,048	98,862	76,255	22,606	29.6%	315,846
Outfall Sewers	-	1,000	1,000	-	1,000	(1,000)	-100.0%	-
Solid Waste Infrastructure	10,933	25,000	25,183	1,030	1,983	(953)	-48.0%	15,683
Landfill Sites	10,933	25,000	25,183	1,030	1,983	(953)	-48.0%	15,683
Information and Communication Infrastructure	2,497	-	-	-	-	-	0.0%	-
Data Centres	2,497	-	-	-	-	-	0.0%	-
Community Assets	205,578	218,543	225,566	37,001	61,041	(24,040)	-39.4%	176,878
Community Facilities	148,344	164,694	170,384	29,458	43,371	(13,913)	-32.1%	136,126
Halls	811	3,020	3,077	628	1,517	(889)	-58.6%	3,227
Centres	1,247	8,234	8,234	1,122	950	172	18.1%	4,534
Clinics/Care Centres	7,090	14,921	12,550	1,696	3,296	(1,599)	-48.5%	12,550
Fire/Ambulance Stations	4,442	1,700	-	-	-	-	0.0%	-
Testing Stations	1,647	2,141	2,141	-	1,400	(1,400)	-100.0%	2,141
Museums	3,182	3,000	3,000	9	850	(841)	-98.9%	3,000
Theatres	133	-	67	-	67	(67)	-100.0%	67
Libraries	4,942	7,060	4,812	1,134	1,477	(344)	-23.3%	6,771
Cemeteries/Crematoria	7,749	3,200	7,694	1,167	930	237	25.5%	9,553
Public Open Space	87,594	66,118	72,945	21,647	13,408	8,238	61.4%	65,417
Nature Reserves	343	60	60	-	-	-	0.0%	60
Public Ablution Facilities	22,990	16,000	15,010	473	3,760	(3,287)	-87.4%	23,010
Markets	307	80	87	-	87	(87)	-100.0%	87
Taxi Ranks/Bus Terminals	5,867	39,160	40,708	1,583	15,628	(14,045)	-89.9%	5,708
Sport and Recreation Facilities	57,234	53,849	55,181	7,543	17,670	(10,128)	-57.3%	40,752
Outdoor Facilities	57,234	53,849	55,181	7,543	17,670	(10,128)	-57.3%	40,752
Heritage assets	38,955	6,800	6,800	6,235	6,560	(324)	-4.9%	7,530
Monuments	38,955	6,800	6,800	6,235	6,560	(324)	-4.9%	7,530
Other assets	197,569	400,331	428,889	80,761	117,642	(36,881)	-31.4%	327,509
Operational Buildings	173,287	384,433	412,370	71,163	114,800	(43,637)	-38.0%	311,055
Municipal Offices	148,712	218,786	251,152	57,458	92,468	(35,010)	-37.9%	207,864
Yards	368	500	665	57	75	(18)	-23.4%	665
Training Centres	1,457	-	43	43	43	(0)	0.0%	43
Depots	22,751	165,147	160,510	13,604	22,214	(8,610)	-38.8%	102,482
Housing	24,283	15,897	16,519	9,598	2,842	6,756	237.8%	16,454
Social Housing	24,283	15,897	16,519	9,598	2,842	6,756	237.8%	16,454
Intangible Assets	3,931	29,756	14,769	1,927	2,770	(844)	-30.5%	9,269
Licences and Rights	3,931	29,756	14,769	1,927	2,770	(844)	-30.5%	9,269
Computer Software and Applications	3,931	29,756	14,769	1,927	2,770	(844)	-30.5%	9,269
Computer Equipment	1,355	6,100	13,606	7,585	6,224	1,361	21.9%	13,606
Computer Equipment	1,355	6,100	13,606	7,585	6,224	1,361	21.9%	13,606
Furniture and Office Equipment	8,670	19,651	23,903	6,823	7,323	(499)	-6.8%	16,793
Furniture and Office Equipment	8,670	19,651	23,903	6,823	7,323	(499)	-6.8%	16,793
Machinery and Equipment	4,534	10,000	9,800	-	500	(500)	-100.0%	3,417
Machinery and Equipment	4,534	10,000	9,800	-	500	(500)	-100.0%	3,417
Transport Assets	-	-	-	-	-	-	0.0%	-
Transport Assets	-	-	-	-	-	-	0.0%	-
Total Capital Expenditure on upgrading of existing assets	1,429,314	1,744,543	1,855,286	426,111	487,845	(61,733)	-12.7%	1,464,115

Repairs and maintenance - Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2,045,722	2,031,486	2,031,486	836,517	920,063	(83,546)	-9.1%	1,926,297
Roads Infrastructure	609,310	664,923	664,923	223,894	242,964	(19,070)	-7.8%	656,419
Roads	609,310	664,923	664,923	223,894	242,964	(19,070)	-7.8%	656,419
Electrical Infrastructure	504,116	523,507	523,507	224,718	256,455	(31,737)	-12.4%	503,480
Power Plants	21,805	18,788	18,788	10,462	9,297	1,165	12.5%	18,788
HV Substations	32,077	27,853	27,853	14,773	13,622	1,152	8.5%	27,614
MV Substations	364,116	366,551	366,551	161,149	179,670	(18,521)	-10.3%	360,425
LV Networks	86,118	110,315	110,315	38,334	53,867	(15,533)	-28.8%	96,653
Water Supply Infrastructure	482,019	421,887	421,887	187,482	224,860	(37,378)	-16.6%	396,382
Reservoirs	35,896	41,336	41,336	18,033	19,820	(1,787)	-9.0%	42,371
Pump Stations	31,692	46,444	46,444	14,827	20,939	(6,112)	-29.2%	49,424
Water Treatment Works	36,683	33,966	33,966	21,632	18,892	2,740	14.5%	34,097
Bulk Mains	41,830	12,716	12,716	7,179	7,632	(454)	-5.9%	12,716
Distribution	335,918	287,425	287,425	125,811	157,576	(31,766)	-20.2%	257,774
Sanitation Infrastructure	447,780	418,866	418,866	199,153	194,632	4,521	2.3%	366,166
Reticulation	326,001	291,490	291,490	130,046	136,691	(6,645)	-4.9%	238,851
Waste Water Treatment Works	114,517	116,402	116,402	66,387	52,882	13,505	25.5%	116,341
Outfall Sewers	7,262	10,973	10,973	2,720	5,060	(2,339)	-46.2%	10,973
Solid Waste Infrastructure	2,497	2,303	2,303	1,270	1,152	118	10.3%	3,850
Landfill Sites	2,497	2,303	2,303	1,270	1,152	118	10.3%	3,850
Community Assets	496,931	548,047	492,144	160,965	193,515	(32,550)	-16.8%	485,537
Community Facilities	115,109	100,442	86,393	37,889	38,618	(729)	-1.9%	94,820
Halls	48,752	25,417	23,821	13,073	14,663	(1,590)	-10.8%	33,811
Centres	7,603	6,322	5,904	2,503	2,225	278	12.5%	5,945
Clinics/Care Centres	13,326	5,921	5,921	8,129	2,964	5,165	174.3%	5,919
Fire/Ambulance Stations	2,244	2,477	1,364	1,222	444	778	175.0%	1,364
Libraries	16,349	32,362	22,905	5,067	8,474	(3,407)	-40.2%	20,569
Cemeteries/Crematoria	13,433	16,860	15,840	2,505	5,276	(2,771)	-52.5%	16,203
Nature Reserves	4,936	4,180	4,180	2,216	1,790	426	23.8%	4,500
Public Ablution Facilities	7,701	6,657	6,211	2,953	2,720	233	8.6%	6,262
Markets	765	248	248	221	62	159	257.1%	248
Sport and Recreation Facilities	381,822	447,605	405,751	123,076	154,897	(31,822)	-20.5%	390,717
Indoor Facilities	1,331	5	5	778	5	773	15073.9%	5
Outdoor Facilities	380,490	447,600	405,746	122,297	154,892	(32,595)	-21.0%	390,712
Heritage assets	1,647	1,812	1,812	307	36	270	743.9%	1,811
Works of Art	1,647	1,812	1,812	307	36	270	743.9%	1,811
Investment properties	19,001	19,800	18,662	15,718	6,179	9,539	154.4%	12,755
Revenue Generating	259	64	68	86	61	25	41.1%	15
Improved Property	259	64	68	86	61	25	41.1%	15
Non-revenue Generating	18,742	19,735	18,594	15,632	6,118	9,514	155.5%	12,740
Unimproved Property	18,742	19,735	18,594	15,632	6,118	9,514	155.5%	12,740
Other assets	140,548	144,517	133,132	64,329	63,769	560	0.9%	144,999
Operational Buildings	140,548	144,517	133,132	64,329	63,769	560	0.9%	144,999
Municipal Offices	138,744	139,025	127,640	63,701	61,005	2,697	4.4%	139,684
Laboratories	1,340	1,391	1,391	456	737	(281)	-38.1%	1,659
Training Centres	424	624	624	171	312	(141)	-45.1%	180
Depots	40	3,477	3,477	-	1,715	(1,715)	-100.0%	3,477
Computer Equipment	179,935	312,785	287,618	107,795	116,280	(8,485)	-7.3%	248,652
Computer Equipment	179,935	312,785	287,618	107,795	116,280	(8,485)	-7.3%	248,652
Furniture and Office Equipment	424,463	504,006	480,438	194,490	222,590	(28,100)	-12.6%	502,068
Furniture and Office Equipment	424,463	504,006	480,438	194,490	222,590	(28,100)	-12.6%	502,068
Transport Assets	453,049	471,840	445,018	211,531	193,804	17,727	9.1%	421,385
Transport Assets	453,049	471,840	445,018	211,531	193,804	17,727	9.1%	421,385
Total Repairs and Maintenance Expenditure	3,761,297	4,034,293	3,890,311	1,591,651	1,716,236	(124,585)	-7.3%	3,743,505

Depreciation - Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	594,912	1,154,472	1,154,472	536,144	577,236	(41,092)	-7.1%	633,500
Roads Infrastructure	190,264	370,548	370,548	148,130	185,274	(37,144)	-20.0%	185,932
Roads	190,264	370,548	370,548	148,130	185,274	(37,144)	-20.0%	185,932
Storm water Infrastructure	-	45,940	45,940	20,745	22,970	(2,225)	-9.7%	-
Drainage Collection	-	45,940	45,940	20,745	22,970	(2,225)	-9.7%	-
Electrical Infrastructure	187,775	215,517	215,517	110,337	107,758	2,578	2.4%	211,073
Power Plants	5,712	6,951	6,951	3,478	3,476	3	0.1%	5,719
HV Substations	55,440	28,971	28,971	9,653	14,485	(4,832)	-33.4%	59,163
MV Substations	116,780	36,656	36,656	21,307	18,328	2,979	16.3%	134,506
MV Networks	-	91,791	91,791	47,956	45,896	2,060	4.5%	-
LV Networks	9,844	51,147	51,147	27,942	25,574	2,368	9.3%	11,685
Water Supply Infrastructure	107,575	209,628	209,628	100,094	104,814	(4,721)	-4.5%	137,249
Reservoirs	13,467	18,982	18,982	10,506	9,491	1,015	10.7%	16,674
Pump Stations	1,879	3,015	3,015	2,425	1,508	918	60.9%	2,066
Water Treatment Works	1,369	24,216	24,216	13,076	12,108	968	8.0%	2,957
Bulk Mains	303	19,301	19,301	5,103	9,650	(4,547)	-47.1%	346
Distribution	90,557	144,114	144,114	68,983	72,057	(3,074)	-4.3%	115,206
Sanitation Infrastructure	106,372	229,208	229,208	112,347	114,604	(2,257)	-2.0%	96,309
Pump Station	-	7,336	7,336	1,825	3,668	(1,843)	-50.2%	-
Reticulation	38,517	141,227	141,227	67,021	70,613	(3,592)	-5.1%	22,779
Waste Water Treatment Works	67,350	78,017	78,017	39,244	39,008	236	0.6%	73,009
Outfall Sewers	505	2,628	2,628	4,256	1,314	2,942	223.9%	522
Solid Waste Infrastructure	2,925	58,352	58,352	28,546	29,176	(630)	-2.2%	2,938
Landfill Sites	2,925	58,352	58,352	28,546	29,176	(630)	-2.2%	2,938
Information and Communication Infrastructure	-	25,281	25,281	15,946	12,640	3,306	26.2%	-
Data Centres	-	25,281	25,281	15,946	12,640	3,306	26.2%	-
Community Assets	297,765	313,120	313,120	157,487	156,560	927	0.6%	333,711
Community Facilities	60,318	95,023	95,023	48,545	47,512	1,033	2.2%	67,639
Halls	12,170	2,167	2,167	1,309	1,083	226	20.8%	13,593
Centres	7,300	3,934	3,934	1,773	1,967	(194)	-9.9%	8,617
Clinics/Care Centres	3,385	5,447	5,447	2,854	2,724	130	4.8%	7,899
Fire/Ambulance Stations	5,543	1,687	1,687	847	843	4	0.5%	6,497
Testing Stations	-	1,056	1,056	536	528	8	1.4%	-
Museums	(19)	166	166	96	83	13	15.6%	2
Theatres	-	51	51	23	25	(2)	-8.0%	-
Libraries	24,100	5,262	5,262	2,617	2,631	(14)	-0.5%	19,877
Cemeteries/Crematoria	5,710	3,663	3,663	1,593	1,832	(238)	-13.0%	6,288
Public Open Space	-	14,025	14,025	6,678	7,012	(335)	-4.8%	-
Nature Reserves	1,395	576	576	189	288	(99)	-34.4%	3,662
Public Ablution Facilities	744	1,845	1,845	935	923	13	1.4%	809
Markets	(9)	1,498	1,498	750	749	1	0.1%	394
Airports	-	4	4	2	2	0	0.0%	-
Taxi Ranks/Bus Terminals	-	53,643	53,643	28,343	26,821	1,522	5.7%	-
Sport and Recreation Facilities	237,447	218,096	218,096	108,942	109,048	(106)	-0.1%	266,072
Indoor Facilities	168	8,649	8,649	4,480	4,324	155	3.6%	166
Outdoor Facilities	237,279	209,447	209,447	104,463	104,724	(261)	-0.2%	265,906
Capital Spares	-	-	-	-	-	-	-	-
Heritage assets	420	-	-	-	-	-		798
Other Heritage	420	-	-	-	-	-		-

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2017)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Investment properties</u>	1,077	1,718	1,718	857	859	(2)	-0.2%	1,180
Revenue Generating	236	1,718	1,718	857	859	(2)	-0.2%	317
Improved Property	236	1,718	1,718	857	859	(2)	-0.2%	317
Non-revenue Generating	840	—	—	—	—	—		863
Unimproved Property	840	—	—	—	—	—		863
<u>Other assets</u>	77,490	232,195	232,195	122,839	116,098	6,741	5.8%	96,145
Operational Buildings	77,490	133,733	133,733	74,320	66,866	7,454	11.1%	96,145
Municipal Offices	73,532	113,264	113,264	63,849	56,632	7,217	12.7%	89,728
Yards	—	212	212	106	106	(0)	0.0%	—
Laboratories	3,938	116	116	60	58	2	4.2%	6,368
Training Centres	13	371	371	144	185	(41)	-22.1%	35
Depots	8	19,770	19,770	10,161	9,885	276	2.8%	14
Housing	—	98,463	98,463	48,519	49,231	(713)	-1.4%	—
Social Housing	—	98,463	98,463	48,519	49,231	(713)	-1.4%	—
<u>Intangible Assets</u>	—	106,890	106,890	74,361	53,445	20,915	39.1%	—
Licences and Rights	—	106,890	106,890	74,361	53,445	20,915	39.1%	—
Computer Software and Applications	—	34,988	34,988	39,270	17,494	21,777	124.5%	—
Load Settlement Software Applications	—	71,903	71,903	—	—	—		—
Unspecified	—	—	—	35,090	35,951	(861)	-2.4%	—
<u>Computer Equipment</u>	158,069	242,774	242,774	112,076	121,387	(9,311)	-7.7%	186,235
Computer Equipment	158,069	242,774	242,774	112,076	121,387	(9,311)	-7.7%	186,235
<u>Furniture and Office Equipment</u>	986,637	146,972	146,972	54,205	73,486	(19,281)	-26.2%	1,150,555
Furniture and Office Equipment	986,637	146,972	146,972	54,205	73,486	(19,281)	-26.2%	1,150,555
<u>Machinery and Equipment</u>	—	78,106	78,106	26,954	39,053	(12,099)	-31.0%	—
Machinery and Equipment	—	78,106	78,106	26,954	39,053	(12,099)	-31.0%	—
<u>Transport Assets</u>	97,426	298,359	298,359	140,288	149,180	(8,892)	-6.0%	118,012
Transport Assets	97,426	298,359	298,359	140,288	149,180	(8,892)	-6.0%	118,012
Total Depreciation	2,213,796	2,574,607	2,574,607	1,225,211	1,287,304	(62,093)	-4.8%	2,520,137

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES**Consolidated Table C1 Monthly Budget Statement Summary**

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	8,244,282	8,662,350	8,662,350	4,269,330	4,294,286	(24,956)	-0.6%	9,056,736
Service charges	19,011,920	19,310,141	19,310,141	8,884,602	9,701,780	(817,178)	-8.4%	16,822,751
Investment revenue	800,322	785,328	785,328	427,686	393,222	34,464	8.8%	905,328
Transfers and subsidies	5,864,445	6,455,942	6,930,716	4,006,601	4,062,576	(55,976)	-1.4%	7,032,299
Other own revenue	2,720,105	3,078,781	3,078,781	1,915,091	1,474,661	440,430	29.9%	3,119,388
Total Revenue (excluding capital transfers and contributions)	36,641,074	38,292,542	38,767,316	19,503,309	19,926,525	(423,216)	-2.1%	36,936,503
Employee costs	9,659,300	12,146,477	12,184,830	6,139,939	6,255,347	(115,408)	-1.8%	11,606,103
Remuneration of Councillors	138,374	155,787	155,497	71,610	77,748	(6,138)	-7.9%	155,565
Depreciation & asset impairment	2,337,895	3,277,476	3,277,476	1,242,026	1,972,448	(730,422)	-37.0%	3,225,455
Finance charges	731,823	1,138,893	1,179,560	416,841	536,294	(119,453)	-22.3%	993,252
Materials and bulk purchases	8,914,151	9,774,559	10,032,216	4,458,830	4,593,397	(134,568)	-2.9%	9,940,408
Transfers and subsidies	111,829	140,985	405,062	175,394	161,662	13,732	8.5%	413,950
Other expenditure	10,988,767	11,688,097	11,330,124	4,491,946	4,806,683	(314,737)	-6.5%	10,990,745
Total Expenditure	32,882,139	38,322,274	38,564,763	16,996,585	18,403,579	(1,406,994)	-7.6%	37,325,477
Surplus/(Deficit)	3,758,935	(29,732)	202,554	2,506,723	1,522,946	983,778	64.6%	(388,975)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,289,647	585,247	769,013	(183,766)	-23.9%	2,140,517
Contributions & Contributed assets	88,397	84,900	84,900	34,414	32,467	1,947	6.0%	96,585
Surplus/(Deficit) after capital transfers & contributions	5,852,629	2,324,003	2,577,101	3,126,385	2,324,425	801,959	34.5%	1,848,127
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	5,852,629	2,324,003	2,577,101	3,126,385	2,324,425	801,959	34.5%	1,848,127
Capital expenditure & funds sources								
Capital expenditure	6,272,557	7,023,203	8,667,010	2,203,961	2,377,594	(173,633)	-7.3%	7,527,094
Capital transfers recognised	2,055,507	2,268,835	2,289,647	585,247	726,052	(140,805)	-19.4%	1,928,474
Public contributions & donations	71,882	84,900	84,900	34,414	30,050	4,364	14.5%	77,800
Borrowing	2,739,196	2,894,482	4,431,956	1,079,124	1,035,720	43,404	4.2%	3,994,175
Internally generated funds	1,405,973	1,774,986	1,860,506	505,176	585,772	(80,596)	-13.8%	1,526,645
Total sources of capital funds	6,272,557	7,023,203	8,667,010	2,203,961	2,377,594	(173,633)	-7.3%	7,527,094
Financial position	-	-	-	-	-	-	-	-
Total current assets	12,519,283	14,052,823	13,606,979	11,037,382	-	-	-	14,644,604
Total non current assets	47,532,173	49,328,664	51,712,446	49,409,614	-	-	-	50,386,969
Total current liabilities	8,843,773	10,920,921	11,064,512	5,202,382	-	-	-	9,459,614
Total non current liabilities	11,898,945	14,551,682	16,092,932	13,496,293	-	-	-	15,764,660
Community wealth/Equity	38,031,311	37,781,146	38,034,244	41,412,930	-	-	-	39,669,074
Cash flows								
Net cash from (used) operating	6,647,236	5,540,553	5,834,316	2,218,622	2,715,762	497,140	18.3%	4,839,500
Net cash from (used) investing	(6,508,113)	(7,106,997)	(8,504,234)	(1,865,240)	(2,264,547)	(399,307)	17.6%	(7,004,306)
Net cash from (used) financing	(187,806)	2,100,551	3,600,551	864,987	862,305	(2,681)	-0.3%	3,597,199
Cash/cash equivalents at the month/year end	3,283,786	4,650,453	4,616,362	4,904,096	4,999,248	95,152	1.9%	5,118,121

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,206,628	14,882,934	14,888,279	8,471,429	8,268,111	203,318	2.5%	14,149,240
Executive and council	1,400	3,126	3,594	218	458	(241)	-52.5%	3,594
Finance and administration	14,205,226	14,879,801	14,884,678	8,471,196	8,267,649	203,546	2.5%	14,145,638
Internal audit	2	8	8	15	3	12	356.1%	8
Community and public safety	1,833,647	1,956,529	2,248,240	687,102	767,129	(80,028)	-10.4%	2,308,669
Community and social services	105,631	120,972	116,766	39,805	43,896	(4,091)	-9.3%	122,745
Sport and recreation	106,624	114,329	113,659	28,493	28,422	71	0.3%	112,500
Public safety	25,134	22,293	22,293	8,804	7,607	1,197	15.7%	25,945
Housing	1,279,448	1,328,591	1,624,728	422,641	510,823	(88,182)	-17.3%	1,661,283
Health	316,810	370,343	370,794	187,358	176,380	10,978	6.2%	386,197
Economic and environmental services	3,264,826	3,224,458	3,402,177	1,449,273	1,471,077	(21,804)	-1.5%	3,309,790
Planning and development	348,670	342,034	342,034	178,942	170,420	8,522	5.0%	348,279
Road transport	2,899,417	2,880,418	3,058,137	1,269,498	1,299,655	(30,156)	-2.3%	2,952,434
Environmental protection	16,739	2,006	2,006	833	1,003	(170)	-17.0%	9,077
Trading services	19,200,202	20,291,096	20,311,908	9,376,018	10,075,069	(699,051)	-6.9%	19,137,687
Energy sources	12,178,150	12,256,796	12,256,796	6,197,616	6,195,431	2,185	0.0%	12,535,609
Water management	3,707,217	4,123,369	4,130,482	1,665,665	2,051,945	(386,280)	-18.8%	3,366,010
Waste water management	2,082,078	2,547,543	2,561,243	853,141	1,146,656	(293,516)	-25.6%	1,758,072
Waste management	1,232,757	1,363,387	1,363,387	659,596	681,037	(21,441)	-3.1%	1,477,996
Other	247,431	291,260	291,260	139,149	146,618	(7,469)	-5.1%	268,218
Total Revenue - Functional	38,752,734	40,646,277	41,141,864	20,122,970	20,728,005	(605,035)	-2.9%	39,173,604
Expenditure - Functional								
Governance and administration	6,201,312	8,555,468	8,296,660	3,879,708	4,016,063	(136,355)	-3.4%	7,356,672
Executive and council	359,348	443,599	434,057	214,721	218,344	(3,623)	-1.7%	421,705
Finance and administration	5,804,724	8,061,222	7,812,774	3,640,724	3,771,930	(131,206)	-3.5%	6,888,725
Internal audit	37,240	50,646	49,828	24,263	25,789	(1,526)	-5.9%	46,242
Community and public safety	4,789,292	5,318,902	5,582,618	2,440,648	2,530,833	(90,185)	-3.6%	5,430,384
Community and social services	847,987	931,712	908,939	424,071	449,361	(25,290)	-5.6%	892,463
Sport and recreation	1,088,036	1,212,821	1,171,331	542,469	551,504	(9,035)	-1.6%	1,129,401
Public safety	508,298	600,875	585,521	277,839	283,342	(5,503)	-1.9%	580,975
Housing	1,340,014	1,498,847	1,840,067	639,877	704,176	(64,299)	-9.1%	1,737,142
Health	1,004,957	1,074,647	1,076,760	556,393	542,450	13,943	2.6%	1,090,403
Economic and environmental services	5,845,122	6,351,817	6,415,671	2,948,572	3,075,773	(127,201)	-4.1%	6,393,203
Planning and development	949,589	1,042,789	1,017,680	493,548	517,610	(24,062)	-4.6%	973,796
Road transport	4,779,345	5,186,569	5,275,968	2,398,488	2,499,508	(101,020)	-4.0%	5,286,570
Environmental protection	116,188	122,458	122,023	56,536	58,655	(2,119)	-3.6%	132,837
Trading services	15,886,407	17,026,865	17,204,463	7,584,793	7,920,627	(335,834)	-4.2%	17,117,963
Energy sources	9,573,670	9,929,327	9,841,803	4,584,593	4,665,152	(80,559)	-1.7%	9,911,388
Water management	3,067,938	3,225,897	3,596,414	1,410,645	1,560,789	(150,144)	-9.6%	3,764,040
Waste water management	1,643,752	1,990,882	1,919,587	755,733	850,482	(94,748)	-11.1%	1,650,529
Waste management	1,601,046	1,880,759	1,846,659	833,821	844,204	(10,383)	-1.2%	1,792,006
Other	315,673	1,069,222	1,065,351	142,864	860,284	(717,420)	-83.4%	1,027,255
Total Expenditure - Functional	33,037,805	38,322,274	38,564,763	16,996,585	18,403,579	(1,406,994)	-7.6%	37,325,477
Surplus/ (Deficit) for the year	5,714,928	2,324,003	2,577,101	3,126,384	2,324,425	801,959	34.5%	1,848,127

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	179,465	204,290	204,758	96,418	101,140	(4,722)	-4.7%	204,758
Vote 2 - Assets & Facilities Management	415,932	453,587	453,587	213,505	230,621	(17,116)	-7.4%	420,440
Vote 3 - Corporate Services	64,836	68,073	68,073	31,471	20,681	10,790	52.2%	64,698
Vote 4 - City Manager	0	-	-	-	-	-	-	-
Vote 5 - Directorate of the Mayor	853	3,324	3,324	2,368	2,623	(255)	-9.7%	17,824
Vote 6 - Energy	12,189,845	12,256,918	12,256,918	6,203,359	6,195,492	7,867	0.1%	12,297,019
Vote 7 - Finance	13,705,875	14,307,250	14,307,250	8,203,491	7,979,944	223,547	2.8%	14,121,994
Vote 8 - Informal Settlements, Water & Waste Services	7,132,629	8,212,622	8,243,711	3,264,282	3,950,999	(686,717)	-17.4%	6,567,478
Vote 9 - Safety & Security	1,405,748	1,267,627	1,271,667	683,122	582,048	101,074	17.4%	1,282,465
Vote 10 - Social Services	790,953	904,664	905,115	403,485	408,778	(5,293)	-1.3%	901,457
Vote 11 - Transport & Urban Development Authority	2,622,125	2,683,471	3,143,010	886,211	1,113,454	(227,243)	-20.4%	2,990,494
Vote 14 - Municipal Entity - CTICC	244,473	284,451	284,451	135,257	142,226	(6,968)	-4.9%	304,977
Total Revenue by Vote	38,752,734	40,646,277	41,141,864	20,122,970	20,728,005	(605,035)	-2.9%	39,173,604
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	391,353	547,009	525,876	237,693	255,349	(17,656)	-6.9%	524,668
Vote 2 - Assets & Facilities Management	1,564,514	1,851,509	1,791,319	895,436	890,482	4,954	0.6%	1,655,209
Vote 3 - Corporate Services	1,437,795	1,741,551	1,634,695	775,393	751,141	24,253	3.2%	1,600,840
Vote 4 - City Manager	21,436	22,198	22,098	16,682	16,986	(304)	-1.8%	22,043
Vote 5 - Directorate of the Mayor	406,474	557,664	523,265	277,869	269,119	8,750	3.3%	512,983
Vote 6 - Energy	9,885,010	10,355,750	10,251,965	4,778,422	4,867,141	(88,719)	-1.8%	10,213,592
Vote 7 - Finance	2,417,454	3,370,596	3,364,966	1,505,071	1,697,204	(192,133)	-11.3%	2,632,810
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	8,083,059	3,415,350	3,624,380	(209,030)	-5.8%	7,934,466
Vote 9 - Safety & Security	2,832,243	3,148,512	3,088,875	1,534,873	1,521,861	13,012	0.9%	3,073,273
Vote 10 - Social Services	2,956,947	3,463,150	3,374,069	1,556,086	1,628,684	(72,598)	-4.5%	3,316,242
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	4,940,418	1,897,807	2,065,688	(167,881)	-8.1%	4,864,774
Vote 14 - Municipal Entity - CTICC	200,996	964,158	964,158	105,902	815,544	(709,642)	-87.0%	974,576
Total Expenditure by Vote	33,037,805	38,322,274	38,564,763	16,996,585	18,403,579	(1,406,994)	-7.6%	37,325,477
Surplus/ (Deficit) for the year	5,714,929	2,324,003	2,577,101	3,126,384	2,324,425	801,959	34.5%	1,848,127

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,244,282	8,662,350	8,662,350	4,269,330	4,294,286	(24,956)	-0.6%	9,056,736
Service charges - electricity revenue	11,850,419	11,942,587	11,942,587	6,060,071	6,052,786	7,285	0.1%	11,942,546
Service charges - water revenue	3,491,760	3,933,401	3,933,401	1,467,938	1,951,762	(483,824)	-24.8%	2,428,738
Service charges - sanitation revenue	1,631,918	2,092,272	2,092,272	709,853	1,026,291	(316,438)	-30.8%	1,385,722
Service charges - refuse revenue	1,096,500	1,341,882	1,341,882	646,739	670,941	(24,202)	-3.6%	1,065,173
Service charges - other	941,323	-	-	-	-	-	-	573
Rental of facilities and equipment	358,680	661,847	661,847	312,563	333,654	(21,091)	-6.3%	596,985
Interest earned - external investments	800,322	785,328	785,328	427,686	393,222	34,464	8.8%	905,328
Interest earned - outstanding debtors	277,880	284,131	284,131	146,575	145,167	1,408	1.0%	284,131
Dividends received	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,243,685	1,146,414	1,146,414	896,718	523,482	373,236	71.3%	1,243,623
Licences and permits	48,141	43,749	43,749	23,954	24,604	(650)	-2.6%	43,749
Agency services	188,238	162,771	162,771	101,925	82,378	19,547	23.7%	162,771
Transfers and subsidies	5,864,445	6,455,942	6,930,716	4,006,601	4,062,576	(55,976)	-1.4%	7,032,299
Other revenue	416,695	738,369	738,369	431,430	346,125	85,305	24.6%	748,630
Gains on disposal of PPE	186,785	41,500	41,500	1,925	19,250	(17,325)	-90.0%	39,500
Total Revenue (excluding capital transfers and contributions)	36,641,074	38,292,542	38,767,316	19,503,309	19,926,525	(423,216)	-2.1%	36,936,503
Expenditure By Type								
Employee related costs	9,659,300	12,146,477	12,184,830	6,139,939	6,255,347	(115,408)	-1.8%	11,606,103
Remuneration of councillors	138,374	155,787	155,497	71,610	77,748	(6,138)	-7.9%	155,565
Debt impairment	2,323,482	2,509,038	2,464,038	1,119,321	1,094,573	24,747	2.3%	2,491,485
Depreciation & asset impairment	2,337,895	3,277,476	3,277,476	1,242,026	1,972,448	(730,422)	-37.0%	3,225,455
Finance charges	731,823	1,138,893	1,179,560	416,841	536,294	(119,453)	-22.3%	993,252
Bulk purchases	8,438,102	8,540,135	8,844,893	3,867,614	4,020,988	(153,374)	-3.8%	8,742,293
Other materials	476,049	1,234,424	1,187,323	591,216	572,410	18,806	3.3%	1,198,115
Contracted services	4,171,039	6,132,601	6,062,983	2,199,299	2,365,671	(166,371)	-7.0%	6,167,694
Transfers and subsidies	111,829	140,985	405,062	175,394	161,662	13,732	8.5%	413,950
Other expenditure	4,486,870	3,046,070	2,802,716	1,172,864	1,346,265	(173,401)	-12.9%	2,331,103
Loss on disposal of PPE	7,376	387	387	461	174	287	165.5%	462
Total Expenditure	32,882,139	38,322,274	38,564,763	16,996,585	18,403,579	(1,406,994)	-7.6%	37,325,477
Surplus/(Deficit)	3,758,935	(29,732)	202,554	2,506,723	1,522,946	983,778	64.6%	(388,975)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,289,647	585,247	769,013	(183,766)	-23.9%	2,140,517
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	84,900	34,414	32,467	1,947	6.0%	96,585
Transfers and subsidies - capital (in-kind - all)	16,516	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	5,852,629	2,324,003	2,577,101	3,126,385	2,324,425	-	0.0%	1,848,127
Taxation	13,983	-	-	7,697	-	7,697	100.0%	-
Surplus/(Deficit) after taxation	5,838,646	2,324,003	2,577,101	3,118,688	2,324,425	-	0.0%	1,848,127
Attributable to minorities	-	194,396	194,396	5,660	(191,744)	-	0.0%	-
Surplus/(Deficit) attributable to municipality	5,838,646	2,518,399	2,771,497	3,124,348	2,132,682	-	-	1,848,127
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	5,838,646	2,518,399	2,771,497	3,124,348	2,132,682	-	-	1,848,127

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	39,843	1,874	5,045	(3,171)	-62.9%	39,653
Vote 2 - Assets & Facilities Management	358,089	395,019	437,104	117,325	136,130	(18,805)	-13.8%	427,628
Vote 3 - Corporate Services	244,883	351,686	358,010	140,722	30,867	109,855	355.9%	352,537
Vote 4 - City Manager	321	222	222	16	49	(33)	-66.8%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	17,132	7,750	7,437	313	4.2%	17,523
Vote 6 - Energy	1,248,887	1,292,814	1,366,034	439,250	504,101	(64,851)	-12.9%	1,184,856
Vote 7 - Finance	23,989	17,136	17,136	6,513	6,384	129	2.0%	13,418
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	3,898,701	793,304	858,031	(64,727)	-7.5%	3,274,815
Vote 9 - Safety & Security	114,816	191,120	191,488	54,594	57,391	(2,797)	-4.9%	156,071
Vote 10 - Social Services	243,958	283,413	286,073	60,508	73,332	(12,825)	-17.5%	250,806
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	2,007,284	531,873	674,836	(142,962)	-21.2%	1,634,138
Vote 14 - Municipal Entity - CTICC	367,936	47,982	47,982	50,233	23,991	26,242	109.4%	175,476
Total Capital Expenditure	6,272,557	7,023,203	8,667,010	2,203,961	2,377,594	(173,633)	-7.3%	7,527,094
Capital Expenditure - Functional Classification								
Governance and administration	1,073,026	1,244,434	1,283,712	489,520	424,769	64,751	15.2%	1,197,942
Executive and council	9,164	3,594	24,979	674	535	139	26.0%	24,930
Finance and administration	1,063,731	1,239,881	1,257,774	488,751	423,894	64,857	15.3%	1,172,054
Internal audit	131	959	959	95	341	(246)	-72.0%	959
Community and public safety	773,993	955,697	922,545	218,186	276,567	(58,381)	-21.1%	785,137
Community and social services	127,329	151,270	148,496	34,691	39,306	(4,615)	-11.7%	134,987
Sport and recreation	127,927	105,711	116,227	27,522	24,600	2,922	11.9%	104,317
Public safety	18,865	46,799	46,799	4,164	12,280	(8,116)	-66.1%	23,045
Housing	476,876	606,733	566,104	140,363	184,987	(44,624)	-24.1%	477,869
Health	22,996	45,183	44,919	11,446	15,394	(3,948)	-25.6%	44,919
Economic and environmental services	1,578,032	1,662,703	1,789,948	513,924	625,018	(111,094)	-17.8%	1,484,872
Planning and development	70,697	44,786	45,297	14,551	20,007	(5,456)	-27.3%	36,382
Road transport	1,495,384	1,599,888	1,726,623	488,548	594,684	(106,135)	-17.8%	1,430,882
Environmental protection	11,951	18,028	18,028	10,825	10,328	497	4.8%	17,608
Trading services	2,474,957	3,104,956	4,615,390	929,346	1,023,469	(94,123)	-9.2%	3,876,236
Energy sources	1,131,636	1,183,872	1,225,172	377,366	434,281	(56,916)	-13.1%	1,073,280
Water management	608,426	853,967	2,300,601	322,288	404,637	(82,349)	-20.4%	1,996,748
Waste water management	659,092	684,576	705,595	176,060	126,368	49,692	39.3%	614,797
Waste management	75,803	382,541	384,022	53,632	58,183	(4,550)	-7.8%	191,411
Other	372,549	55,414	55,414	52,985	27,770	25,215	90.8%	182,907
Total Capital Expenditure - Functional Classification	6,272,557	7,023,203	8,667,010	2,203,961	2,377,594	(173,633)	-7.3%	7,527,094
Funded by:								
National Government	2,009,376	2,189,832	2,210,645	577,061	707,748	(130,688)	-18.5%	1,901,648
Provincial Government	46,130	79,002	79,002	8,186	18,304	(10,117)	-55.3%	26,826
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-
Transfers recognised - capital	2,055,507	2,268,835	2,289,647	585,247	726,052	(140,805)	-19.4%	1,928,474
Public contributions & donations	71,882	84,900	84,900	34,414	30,050	4,364	14.5%	77,800
Borrowing	2,739,196	2,894,482	4,431,956	1,079,124	1,035,720	43,404	4.2%	3,994,175
Internally generated funds	1,405,973	1,774,986	1,860,506	505,176	585,772	(80,596)	-13.8%	1,526,645
Total Capital Funding	6,272,557	7,023,203	8,667,010	2,203,961	2,377,594	(173,633)	-7.3%	7,527,094

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	520,338	103,918	103,918	117,277	103,918
Call investment deposits	4,841,455	6,825,310	6,379,466	4,842,909	6,897,877
Consumer debtors	5,724,864	5,635,475	5,635,475	4,318,677	6,008,994
Other debtors	1,092,692	1,156,114	1,156,114	1,346,607	1,260,469
Current portion of long-term receivables	14,201	18,845	18,845	14,201	14,911
Inventory	325,734	313,162	313,162	397,711	358,435
Total current assets	12,519,283	14,052,823	13,606,979	11,037,382	14,644,604
Non current assets					
Long-term receivables	40,973	46,655	46,655	32,191	38,924
Investments	4,877,663	3,169,874	3,992,040	5,801,487	3,325,189
Investment property	586,427	586,473	586,473	586,427	584,713
Investments in Associate	–	–	–	–	–
Property, plant and equipment	41,339,335	44,994,341	46,555,958	42,301,734	45,899,293
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	678,871	522,272	522,272	678,871	529,946
Other non-current assets	8,904	9,049	9,049	8,904	8,904
Total non current assets	47,532,173	49,328,664	51,712,446	49,409,614	50,386,969
TOTAL ASSETS	60,051,457	63,381,487	65,319,426	60,446,996	65,031,574
LIABILITIES					
Current liabilities					
Bank overdraft	5,298	–	–	–	–
Borrowing	334,185	428,372	428,372	334,185	428,372
Consumer deposits	371,397	441,906	441,906	394,684	409,680
Trade and other payables	7,167,217	8,822,755	8,966,346	3,513,744	7,584,393
Provisions	965,676	1,227,888	1,227,888	959,770	1,037,169
Total current liabilities	8,843,773	10,920,921	11,064,512	5,202,382	9,459,614
Non current liabilities					
Borrowing	5,789,616	7,807,170	9,348,420	6,706,035	9,311,597
Provisions	6,109,330	6,744,511	6,744,511	6,790,258	6,453,063
Total non current liabilities	11,898,945	14,551,682	16,092,932	13,496,293	15,764,660
TOTAL LIABILITIES	20,742,718	25,472,603	27,157,444	18,698,676	25,224,275
NET ASSETS	39,308,738	37,908,884	38,161,982	41,748,321	39,807,299
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	34,258,125	34,987,907	34,952,674	37,987,758	36,179,432
Reserves	3,773,186	2,793,239	3,081,570	3,425,172	3,489,642
TOTAL COMMUNITY WEALTH/EQUITY	38,031,311	37,781,146	38,034,244	41,412,930	39,669,074

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,353,028	4,219,905	4,236,385	(16,480)	-0.4%	8,489,479
Service charges	18,619,105	17,459,005	17,486,005	8,272,988	8,999,022	(726,034)	-8.1%	15,691,681
Other revenue	812,372	1,625,994	1,634,994	1,269,021	793,170	475,851	60.0%	1,922,033
Government - operating	3,633,883	6,455,942	6,930,717	4,435,321	4,195,187	240,135	5.7%	7,032,299
Government - capital	2,014,869	2,353,735	2,374,547	1,227,114	1,244,777	(17,663)	-1.4%	2,227,102
Interest	1,028,647	785,328	785,328	328,654	322,226	6,428	2.0%	905,328
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(26,788,771)	(30,357,016)	(30,744,824)	(17,214,957)	(16,755,913)	459,044	-2.7%	(30,494,995)
Finance charges	(666,166)	(985,478)	(985,478)	(319,425)	(319,093)	332	-0.1%	(933,427)
Transfers and Grants	(111,829)	(140,985)	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,647,236	5,540,553	5,834,316	2,218,622	2,715,762	497,140	18.3%	4,839,500
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	41,500	-	-	-	-	39,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	13,614	2,456	2,456	-	-	-	-	10,186
Decrease (increase) in non-current investments	(410,412)	(212,908)	(212,908)	-	-	-	-	(212,908)
Payments								
Capital assets	(6,310,057)	(6,938,045)	(8,335,281)	(1,865,240)	(2,264,547)	(399,307)	17.6%	(6,841,084)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,508,113)	(7,106,997)	(8,504,234)	(1,865,240)	(2,264,547)	(399,307)	17.6%	(7,004,306)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	193,000	2,500,000	4,000,000	1,000,000	1,000,000	-	-	4,000,000
Increase (decrease) in consumer deposits	27,077	35,710	35,710	-	-	-	-	29,785
Payments								
Repayment of borrowing	(407,883)	(435,159)	(435,159)	(135,013)	(137,695)	(2,681)	1.9%	(432,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(187,806)	2,100,551	3,600,551	864,987	862,305	(2,681)	-0.3%	3,597,199
NET INCREASE/ (DECREASE) IN CASH HELD	(48,683)	534,106	930,634	1,218,368	1,313,520			1,432,393
Cash/cash equivalents at beginning:	3,332,469	4,116,346	3,685,728	3,685,728	3,685,728			3,685,728
Cash/cash equivalents at month/year end:	3,283,786	4,650,453	4,616,362	4,904,096	4,999,248			5,118,121

IN-YEAR IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The Company provisionally hosted 265 events as at 31 December 2017 and achieved a surplus of R19.8million.

Table F1 Monthly Budget Statement Summary

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–		–
Service charges	–	–	–	–	–	–		–
Investment revenue	28,825	11,671	–	8,597	5,969	2,628	44.0%	11,671
Transfers recognised - operational	–	–	–	–	–	–		–
Other own revenue	215,648	272,780	–	127,113	141,007	(13,894)	-9.9%	249,738
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	–	135,710	146,976	(11,266)	-7.7%	261,409
Employee costs	57,457	88,887	–	27,552	45,327	(17,776)	-39.2%	77,513
Remuneration of Board Members	578	804	–	182	402	(220)	-54.7%	700
Depreciation and asset impairment	24,424	702,868	–	18,823	684,940	(666,117)	-97.3%	705,317
Finance charges	3	3,651	–	–	1,856	(1,856)	-100.0%	–
Materials and bulk purchases	–	–	–	–	–	–		–
Transfers and grants	–	–	–	–	–	–		–
Other expenditure	104,551	167,947	–	61,665	84,883	(23,218)	-27.4%	147,477
Total Expenditure	187,013	964,158	–	108,221	817,408	(709,187)	-86.8%	931,008
Surplus/(Deficit)	57,460	(679,707)	–	27,489	(670,432)	697,921	-104.1%	(669,599)
Transfers recognised - capital	–	–	–	–	–	–		–
Contributions & Contributed assets	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	57,460	(679,707)	–	27,489	(670,432)	697,921	-104.1%	(669,599)
Taxation	13,983	–	–	7,697	–	7,697		–
Surplus/ (Deficit) for the year	43,476	(679,707)	–	19,792	(670,432)	690,224	-103.0%	(669,599)
Capital expenditure & funds sources								
Capital expenditure	367,936	47,982	–	50,233	23,991	26,242	109.4%	175,476
Transfers recognised - capital	–	–	–	–	–	–		–
Public contributions & donations	–	–	–	–	–	–		–
Borrowing	–	–	–	–	–	–		–
Internally generated funds	367,936	47,982	–	50,233	23,991	26,242	109.4%	175,476
Total sources of capital funds	367,936	47,982	–	50,233	23,991	26,242	109.4%	175,476
Financial position								
Total current assets	268,623	248,244	–	269,644	–	–	–	149,536
Total non current assets	961,750	345,398	–	995,490	–	–	–	431,909
Total current liabilities	77,470	109,454	–	96,016	–	–	–	98,140
Total non current liabilities	–	37,552	–	(3,577)	–	–	–	–
Community wealth/Equity	1,152,904	446,636	–	1,172,696	–	–	–	483,304
Cash flows								
Net cash from (used) operating	46,030	40,398	–	49,481	27,290	22,191	81.3%	49,982
Net cash from (used) investing	(405,437)	(47,982)	–	(52,563)	(23,991)	(28,571)	119.1%	(175,476)
Net cash from (used) financing	193,000	(2,573)	–	–	(1,256)	1,256	-100.0%	–
Cash/cash equivalents at the year end	252,188	225,378	418,595	249,106	420,638	(171,532)	-40.8%	293,102

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	–	–	–	–	–	–		–
Service charges - electricity revenue	–	–	–	–	–	–		–
Service charges - water revenue	–	–	–	–	–	–		–
Service charges - sanitation revenue	–	–	–	–	–	–		–
Service charges - refuse revenue	–	–	–	–	–	–		–
Service charges - other	–	–	–	–	–	–		–
Rental of facilities and equipment	104,571	131,571	–	58,765	69,461	(10,696)	-15.4%	121,642
Interest earned - external investments	28,825	11,671	–	8,597	5,969	2,628	44.0%	11,671
Interest earned - outstanding debtors	–	–	–	–	–	–		–
Dividends received	–	–	–	–	–	–		–
Fines, penalties and forfeits	–	–	–	–	–	–		–
Licences and permits	–	–	–	–	–	–		–
Agency services	–	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–	–		–
Other revenue	111,077	141,209	–	68,348	71,546	(3,198)	-4.5%	128,096
Gains on disposal of PPE	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	–	135,710	146,976	(11,266)	-7.7%	261,409
Expenditure By Type								
Employee related costs	57,457	88,887	–	27,552	45,327	(17,776)	-39.2%	77,513
Remuneration of Directors	578	804	–	182	402	(220)	-54.7%	700
Debt impairment	–	–	–	–	–	–		–
Depreciation & asset impairment	24,424	702,868	–	18,823	684,940	(666,117)	-97.3%	705,317
Finance charges	3	3,651	–	–	1,856	(1,856)	-100.0%	–
Bulk purchases	–	–	–	–	–	–		–
Other materials	–	–	–	–	–	–		–
Contracted services	–	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–	–		–
Other expenditure	104,551	167,947	–	61,665	84,883	(23,218)	-27.4%	147,477
Loss on disposal of PPE	–	–	–	–	–	–		–
Total Expenditure	187,013	964,158	–	108,221	817,408	(709,187)	-86.8%	931,008
Surplus/(Deficit)	57,460	(679,707)	–	27,489	(670,432)	697,921	-104.1%	(669,599)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–		–
Surplus/(Deficit) before taxation	57,460	(679,707)	–	27,489	(670,432)	697,921	-104.1%	(669,599)
Taxation	13,983	–	–	7,697	–	7,697	100.0%	–
Surplus/(Deficit) for the year	43,476	(679,707)	–	19,792	(670,432)	690,224		(669,599)

Table F3 Monthly Budget Statement – Capital expenditure

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Investment properties	351,231	25,300	–	45,023	12,650	(32,373)	-255.9%	151,793
Revenue Generating	351,231	25,300	–	45,023	12,650	(32,373)	-255.9%	151,793
Improved Property	351,231	25,300	–	45,023	12,650	(32,373)	-255.9%	151,793
Computer Equipment	12,853	15,224	–	2,866	7,612	4,746	62.4%	15,224
Computer Equipment	12,853	15,224	–	2,866	7,612	4,746	62.4%	15,224
Furniture and Office Equipment	3,165	6,110	–	923	3,055	2,132	69.8%	6,110
Furniture and Office Equipment	3,165	6,110	–	923	3,055	2,132	69.8%	6,110
Machinery and Equipment	687	1,348	–	1,421	674	(747)	-110.8%	2,348
Machinery and Equipment	687	1,348	–	1,421	674	(747)	-110.8%	2,348
Total Capital Expenditure	367,936	47,982	–	50,233	23,991	(26,242)	-109.4%	175,476
Funded by:								
National Government	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	367,936	47,982	–	50,233	23,991	(26,242)	-109.4%	175,476
Total Capital Funding	367,936	47,982	–	50,233	23,991	(26,242)	-109.4%	175,476

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2016/17	Current Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	14,301	–	–	9,765	–
Call investment deposits	237,887	225,378	–	239,341	126,694
Consumer debtors	–	–	–	–	–
Other debtors	15,237	21,004	–	19,022	21,396
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,198	1,862	–	1,517	1,445
Total current assets	268,623	248,244	–	269,644	149,536
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	0	0	–	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	961,750	345,398	–	995,490	431,909
Agricultural	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	961,750	345,398	–	995,490	431,909
TOTAL ASSETS	1,230,373	593,642	–	1,265,135	581,444
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	19,687	49,100	–	20,213	22,799
Trade and other payables	56,399	56,680	–	72,939	69,964
Provisions	1,383	3,673	–	2,864	5,376
Total current liabilities	77,470	109,454	–	96,016	98,140
Non current liabilities					
Borrowing	–	36,821	–	–	–
Provisions	–	731	–	(3,577)	–
Total non current liabilities	–	37,552	–	(3,577)	–
TOTAL LIABILITIES	77,470	147,006	–	92,439	98,140
NET ASSETS	1,152,904	446,636	–	1,172,696	483,304
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(124,524)	(839,004)	–	(104,732)	(794,123)
Reserves	–	–	–	–	–
Share capital	1,277,428	1,285,640	–	1,277,428	1,277,428
TOTAL COMMUNITY WEALTH/EQUITY	1,152,904	446,636	–	1,172,696	483,304

Table F5 Monthly Budget Statement – Cash Flow

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-
Other revenue	194,518	268,000	-	126,097	141,007	(14,910)	-10.6%	247,272
Government - operating	-	-	-	-	-	-	-	-
Government - capital	-	-	-	-	-	-	-	-
Interest	28,825	11,671	-	8,597	5,969	2,628	44.0%	11,671
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(177,310)	(235,621)	-	(85,214)	(117,830)	32,617	-27.7%	(208,961)
Finance charges	(3)	(3,651)	-	-	(1,856)	1,856	-100.0%	-
Dividends paid	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	46,030	40,398	-	49,481	27,290	22,191	81.3%	49,982
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-
Payments								
Capital assets	(405,437)	(47,982)	-	(52,563)	(23,991)	(28,571)	119.1%	(175,476)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(405,437)	(47,982)	-	(52,563)	(23,991)	(28,571)	119.1%	(175,476)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	193,000	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-
Payments								
Repayment of borrowing	-	(2,573)	-	-	(1,256)	1,256	-100.0%	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	193,000	(2,573)	-	-	(1,256)	1,256	-100.0%	-
NET INCREASE/ (DECREASE) IN CASH HELD	(166,407)	(10,157)	-	(3,082)	2,043	(5,125)	-250.9%	(125,493)
Cash/cash equivalents at the year begin:	418,595	235,535	418,595	252,188	418,595	(166,407)	-39.8%	418,595
Cash/cash equivalents at the year end:	252,188	225,378	418,595	249,106	420,638	(171,532)	-40.8%	293,102

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

SUPPORTING DOCUMENTATION: ENTITY**Table SF1 Entity Material variance explanation**

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
<u>Revenue items</u>			
Interest earned - external investments	2,628	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required; will be reassessed at adjustment budget time.
Other revenue	(3,198)	The unfavourable variance is due to shortfall in revenue relating mainly to food and beverage services as well as budgeted revenue relating to the new building where the project has been slightly delayed.	None required; will be reassessed at adjustment budget time.
Rental of Facilities	(10,696)	The unfavourable variance is due to shortfall in revenue relating mainly to venue services as well as budgeted revenue relating to the new building where the project has been slightly delayed.	None required; will be reassessed at adjustment budget time.
<u>Expenditure items</u>			
Employee related costs	(17,776)	The variance is due to vacant positions as at 31 December 2017 as well as savings, due to budgeted costs relating to the new building.	None required; will be reassessed at adjustment budget time.
Depreciation & asset impairment	(666,117)	The variance is due to the new building impairment, which was budgeted for in July 2017.	None required; will be reassessed at adjustment budget time.
Finance charges	(1,856)	The variance is due to a delay in the taking up of loan funding.	None required; will be reassessed at adjustment budget time.
Other expenditure	(23,218)	The variance is due to a combination of savings on building and utility costs as well as savings, due to budgeted costs relating to the new building.	None required; will be reassessed at adjustment budget time.
<u>Capital Expenditure items</u>			
Computer Equipment	4,746	Due to timing of capital spend as at 31 December 2017.	None required; will be reassessed at adjustment budget time.
Furniture and Office Equipment	2,132	Due to timing of capital spend as at 31 December 2017.	None required; will be reassessed at adjustment budget time.
Machinery and Equipment	(747)	Due to timing of capital spend as at 31 December 2017.	None required; will be reassessed at adjustment budget time.
<u>Cash flow items</u>			
Interest	2,628	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required; will be reassessed at adjustment budget time.
Suppliers and employees	32,617	The variance is mainly due to payments made into the expansion project.	None required; will be reassessed at adjustment budget time.
Finance charges	1,856	The variance is due to a delay in the taking up of loan funding.	None required; will be reassessed at adjustment budget time.
Capital assets	(28,571)	Due to timing of capital spend as at 31 December 2017.	None required; will be reassessed at adjustment budget time.

Table SF3 Entity Aged debtors

Detail	Current Year 2017/18									Bad Debts	>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	7,856	533	47	(36)	(306)	-	-	-	8,094	-	-
Total By Income Source	7,856	533	47	(36)	(306)	-	-	-	8,094	-	-
Debtors Age Analysis By Customer Group											
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	7,856	533	47	(36)	(306)	-	-	-	8,094	-	-
Total By Customer Group	7,856	533	47	(36)	(306)	-	-	-	8,094	-	-

Table SF4 Entity Aged creditors

Detail	Current Year 2017/18								Total
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	23,995	1,525	-	-	-	-	-	-	25,521
Total By Customer Type	23,995	1,525	-	-	-	-	-	-	25,521

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Current Year 2017/18							
	Period of investment	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value		
	Months					Begin	Change	End
CTICC								
Cash					-	132	(17)	148
Nedbank - Current - 1232 043850	-	Current Account	-	-	-	457		457
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-		6.55	18	(0)	18
ABSA Bank - Current - 4072900553	-	Current Account	-	31	-	7,166	924	6,242
ABSA Bank - Exh Serv - Current - 4072900731	-	Current Account	-	8	-	513	101	412
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-	-	-	70	(0)	70
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	12	-	2,365	(12)	2,377
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	64	6.5	12,789	(8,664)	21,453
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	-	Money Market	-	53	7.601	16,895	(53)	16,948
Investec Bank - (462097) 1008645	-	Money Market	-	113	7.559	36,313	(113)	36,426
Nedgroup Money Market - (800167964) - 8319631	-	Money Market	-	129	7.698	41,306	(129)	41,434
First National Bank -RMB Investment- SMT-DI15H00101	One	RMB Investment	-	43	7.43	14,225	(43)	14,269
ABSA Bank - CTICC Money Market - 9316676360	-	Money Market	-	85	7.55	27,614	(85)	27,699
Nedgroup Corp Money Market - (800167964) 8292731	-	Money Market	-	105	7.659	33,785	(105)	33,890
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account	-	2	-	87	28	58
ABSA Bank - CTICC East - Call Deposit 4083941322	-	Call Account	-	(0)	6.5	3		3
Nedgroup Corp Money Market - CTICC East- (800190652) 8330496	-	Money Market	-	-	-	-		-
Stanlib Money Market - CTICC East - 000-402-184 (552166459)	-	Money Market	-	-	-	-		-
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)	-	Money Market	-	86	6.55	31,962	(86)	32,048
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE	-	CTICC Guarantee	2017/12/27	143	6.9	15,011	(143)	15,154
Total investments				875		240,709	(8,397)	249,106

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	584	804	–	182	402	(220)	-54.7%	700
Sub Total - Board Members of Entities	584	804	–	182	402	(220)	-54.7%	700
% increase		37.8%						20.0%
Senior Managers of Entities								
Basic Salaries	6,314	8,603	–	4,301	4,301	–		8,226
Sub Total - Senior Managers of Entities	6,314	8,603	–	4,301	4,301	–		8,226
% increase		36.2%						30.3%
Other Staff of Entities								
Basic Salaries	51,078	80,285	–	23,250	41,026	(17,776)	-43.3%	69,287
Sub Total - Other Staff of Entities	51,078	80,285	–	23,250	41,026	(17,776)	-43.3%	69,287
% increase		27.0%						35.7%
Total Municipal Entities remuneration	57,975	89,691	–	27,734	45,729	(17,996)	-39.4%	78,213
Unpaid salary, allowances & benefits in arrears	–	–	–	–	–	–	–	–

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	8,431	8,425	14,570	10,275	12,934	4,129	7,091	13,630	14,367	9,802	9,629	8,358	121,642	138,802	147,131
Interest earned - external investments	1,629	1,547	1,517	1,530	1,498	875	74	74	951	955	948	72	11,671	4,515	4,786
Other revenue	8,374	7,271	18,660	12,666	15,329	6,048	4,824	9,987	14,004	12,381	9,312	9,240	128,096	147,812	156,680
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	18,434	17,244	34,748	24,471	29,761	11,052	11,988	23,691	29,322	23,138	19,889	17,670	261,409	291,129	308,597
Expenditure By Type	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee related costs	4,737	4,744	4,626	4,671	4,625	4,148	7,364	7,476	7,367	7,367	7,521	12,734	77,380	92,222	98,553
Remuneration of Board Members	-	-	85	-	-	97	-	-	201	-	-	317	700	756	816
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	2,528	2,522	4,372	3,130	3,151	3,120	3,324	3,324	3,324	3,324	3,324	669,875	705,317	42,651	45,211
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	8,888	8,408	15,814	13,377	15,128	8,852	9,457	11,176	13,449	12,633	11,873	18,556	147,611	186,211	198,044
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	16,152	15,674	24,897	21,179	22,905	16,216	20,145	21,976	24,341	23,324	22,717	701,482	931,008	321,840	342,624

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2017)

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	8,207	17,190	7,481	12,276	(7,533)	18,618	18,618	18,618	18,618	18,618	44,769	175,476	49,193	40,631
Total capital expenditure	-	8,207	17,190	7,481	12,276	(7,533)	18,618	18,618	18,618	18,618	18,618	44,769	175,476	49,193	40,631
Cash flow	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ratepayers and other	19,021	12,362	7,510	51,379	20,433	15,392	9,902	18,248	23,293	19,668	17,004	33,060	247,272	284,135	302,755
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	1,629	1,547	1,517	1,530	1,498	875	74	74	951	955	948	72	11,671	4,515	4,786
Suppliers, employees and other	(30,643)	(8,302)	(1,004)	(51,169)	(19,155)	(336)	(11,195)	(11,840)	(11,761)	(11,716)	(11,670)	(40,169)	(208,961)	(259,151)	(289,975)
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(9,993)	5,608	8,023	1,740	2,777	15,930	(1,220)	6,482	12,483	8,908	6,281	(7,037)	49,982	29,498	17,566
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	(8,207)	(123)	(7,481)	(29,219)	(7,533)	(18,618)	(18,618)	(18,618)	(18,618)	(18,618)	(29,825)	(175,476)	(49,193)	(40,631)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(8,207)	(123)	(7,481)	(29,219)	(7,533)	(18,618)	(18,618)	(18,618)	(18,618)	(18,618)	(29,825)	(175,476)	(49,193)	(40,631)
Borrowing long term/refinancing/short term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	(9,993)	(2,599)	7,900	(5,741)	(26,442)	8,397	(19,837)	(12,136)	(6,134)	(9,710)	(12,337)	(36,862)	(125,493)	(19,694)	(23,065)

Table SF8a Entity capital expenditure on new assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Investment properties	344,570	11,450	–	44,479	5,725	38,754	676.9%	141,343
Revenue Generating	344,570	11,450	–	44,479	5,725	38,754	676.9%	141,343
Improved Property	344,570	11,450	–	44,479	5,725	38,754	676.9%	141,343
Computer Equipment	8,141	5,533	–	1,510	2,767	(1,257)	-45.4%	5,533
Computer Equipment	8,141	5,533	–	1,510	2,767	(1,257)	-45.4%	5,533
Furniture and Office Equipment	2,987	3,905	–	923	1,953	(1,029)	-52.7%	3,905
Furniture and Office Equipment	2,987	3,905	–	923	1,953	(1,029)	-52.7%	3,905
Machinery and Equipment	687	1,042	–	421	521	(100)	-19.2%	1,042
Machinery and Equipment	687	1,042	–	421	521	(100)	-19.2%	1,042
Total Capital Expenditure on new assets	356,385	21,931	–	47,334	10,965	36,368	331.7%	151,824

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Investment properties	6,661	13,850	–	544	6,925	(6,381)	-92.1%	10,450
Revenue Generating	6,661	13,850	–	544	6,925	(6,381)	-92.1%	10,450
Improved Property	6,661	13,850	–	544	6,925	(6,381)	-92.1%	10,450
Computer Equipment	4,712	9,691	–	1,356	4,846	(3,490)	-72.0%	9,691
Computer Equipment	4,712	9,691	–	1,356	4,846	(3,490)	-72.0%	9,691
Furniture and Office Equipment	178	2,205	–	–	1,103	(1,103)	-100.0%	2,205
Furniture and Office Equipment	178	2,205	–	–	1,103	(1,103)	-100.0%	2,205
Machinery and Equipment	–	306	–	1,000	153	847	553.9%	1,306
Machinery and Equipment	–	306	–	1,000	153	847	553.9%	1,306
Total Capital Expenditure on renewal of existing assets	11,552	26,052	–	2,900	13,026	(10,126)	-77.7%	23,652

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	8,317	13,973	–	6,796	6,986	(191)	-2.7%	11,595
Revenue Generating	8,317	13,973	–	6,796	6,986	(191)	-2.7%	11,595
Improved Property	8,317	13,973	–	6,796	6,986	(191)	-2.7%	11,595
Total Repairs and Maintenance Expenditure	8,317	13,973	–	6,796	6,986	(191)	-2.7%	11,595

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Lungelo Mbandazayo**, the acting municipal manager of City of Cape Town, hereby certify that the monthly budget statement for **December 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name -----

Acting Municipal Manager of City of Cape Town (CPT)

Signature -----

Date -----

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

December 2017													
Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Area Central	33,088,367	96,700,861	-127,044,106	2,745,122	15,672,656	47,749,168	-58,444,607	4,977,217	13,303,500	30,424,502	-34,352,808	9,375,193	4,397,976
Area East	47,547,262	109,877,267	-154,213,132	3,211,397	23,351,892	54,665,232	-73,083,605	4,933,518	18,766,931	31,124,828	-38,026,993	11,864,766	6,931,248
Area North	10,182,281	76,893,063	-80,652,424	6,422,919	6,422,919	37,446,800	-38,171,555	4,671,529	13,838,407	31,362,228	-36,599,232	8,601,404	4,654,630
Area South	44,163,354	97,466,533	-123,011,690	18,618,197	21,720,318	48,198,283	-58,717,434	11,201,168	21,613,739	38,419,243	-49,972,954	10,060,028	-1,141,140
Customer Relations	51,753,756	26,646,319	-78,221,542	178,534	27,220,269	12,723,243	-38,838,421	1,105,091	26,818,910	10,172,753	-36,223,687	767,975	-337,115
Finance: ABSD	2,848,488	8,220,292	-11,123,105	-54,325	1,417,129	4,102,984	-5,523,738	-3,624	2,172,953	2,323,386	-4,476,251	20,087	23,712
HR Business Partner: ABSD	881,108	8,377,832	-9,287,288	-28,348	433,684	4,181,659	-4,618,947	-3,604	485,257	2,366,700	-2,811,314	40,642	44,247
Informal Trading	38,388,215	18,585,688	0	56,973,903	17,212,685	9,125,346	0	26,338,031	10,129,844	6,951,988	0	17,081,832	-9,256,199
Local Tourism Development	8,150,412	11,555,298	0	19,705,710	4,174,585	5,767,107	0	9,941,691	1,533,816	3,936,997	0	5,470,813	-4,470,879
Management: Area-Based Service Delivery	31,162,677	54,372,434	-96,555,338	-11,020,227	15,484,022	27,265,181	-48,221,993	-5,472,791	8,968,589	22,163,532	-27,074,909	4,057,212	9,530,003
MURP Technical Support	23,554,501	17,276,286	0	40,830,788	6,194,560	8,518,449	0	14,713,009	6,184,985	6,187,168	0	13,802,153	-910,856
Public Participation	7,538,104	12,521,217	-20,849,458	-790,137	3,802,504	6,192,837	-9,804,302	191,039	4,583,819	4,320,792	-8,892,652	11,959	-179,080
Support Services: ABSD	225,095,425	14,337,198	-15,211,120	224,221,504	112,217,538	7,004,568	-7,645,704	111,576,402	116,917,741	5,026,336	-9,764,455	112,179,623	603,221
Area-Based Service Delivery	524,353,951	552,830,287	-716,169,203	361,015,035	253,573,370	272,940,857	-343,070,306	183,443,921	246,748,490	194,780,454	-248,195,257	193,333,687	9,889,766
Management: Assets & Facilities Mngmnt	45,111,106	65,719,029	-114,330,136	-3,500,000	22,586,581	32,795,447	-57,132,028	-1,750,000	4,609,728	28,128,039	-29,633,936	3,103,831	4,853,831
HR Business Partner: AFM	1,261,271	14,696,299	-15,957,570	1	630,636	7,335,208	-7,965,843	0	720,873	3,857,409	-4,465,998	112,284	112,283
Finance: AFM	4,232,350	14,640,823	-18,873,172	0	2,141,924	7,307,998	-9,449,922	0	2,444,273	3,864,636	-6,196,713	112,196	112,196
Support Services: AFM	4,769,418	14,666,143	-19,435,560	0	2,443,712	7,322,331	-9,765,388	655	2,427,165	3,874,833	-6,286,961	15,037	14,382
Facilities Management	326,192,891	184,849,580	-248,602,454	262,440,017	163,426,759	88,957,783	-124,460,205	127,924,337	190,684,345	96,165,654	-141,605,439	145,244,560	17,320,223
Fleet Management	289,893,967	113,821,325	-370,205,474	33,509,818	140,884,527	56,060,590	-181,020,978	15,924,139	132,820,976	49,412,130	-151,367,376	30,865,730	14,941,591
Property Management	240,412,071	118,668,861	-9,592,014	349,488,919	103,405,486	56,659,109	-5,112,740	154,951,855	102,922,668	49,685,876	-5,615,193	146,993,351	-7,958,504
Home Ownshp Tfr,Tenancy Mngt & Staff Hsg	522,231,310	377,061,159	-2,705,147	896,587,323	260,265,301	156,907,119	-1,334,326	415,838,094	287,884,700	226,386,126	-1,933,441	512,337,386	96,499,292
Cape Town Stadium & Seapoint Precincts	150,826,954	96,165,874	-70,657	246,922,171	72,895,716	47,709,683	-22,627	120,582,772	65,998,992	41,370,291	-80,772	107,288,512	-13,294,261
Assets & Facilities Management	1,584,931,339	1,000,289,093	-799,772,185	1,785,448,247	768,680,640	461,055,269	-396,264,057	833,471,853	790,513,720	502,744,994	-347,185,828	946,072,887	112,601,033
Management: City Manager	22,090,872	59,597,499	-81,782,774	-94,403	16,982,657	29,404,410	-47,040,264	-653,197	16,678,889	25,278,664	-41,957,553	0	653,197
City Manager	22,090,872	59,597,499	-81,782,774	-94,403	16,982,657	29,404,410	-47,040,264	-653,197	16,678,889	25,278,664	-41,957,553	0	653,197
Compliance	8,223,671	17,087,509	-25,331,789	-20,609	4,247,495	8,069,060	-12,270,140	46,414	4,396,378	7,591,021	-11,830,962	156,438	110,023
Executive & Council Support	279,925,867	357,441,414	-645,263,066	-7,895,785	139,306,079	174,088,459	-316,054,858	-2,660,321	135,551,989	156,874,237	-283,102,848	9,323,378	11,983,698
Finance: CS	7,648,357	1,543,713	-8,840,168	351,901	2,739,177	726,575	-3,444,229	21,524	2,143,929	663,463	-2,374,620	432,772	411,249
HR Business Partner: CS	1,057,952	530,083	-1,595,731	-7,696	527,824	254,563	-787,387	-5,000	779,017	225,439	-1,004,456	0	5,000
Human Resources	290,084,148	90,663,615	-346,648,001	34,099,763	150,402,568	42,912,703	-170,419,279	22,895,992	142,255,385	37,104,001	-146,735,314	32,624,073	9,728,081
Information & Knowledge Management	51,425,143	20,230,138	-62,725,694	8,929,587	25,356,811	9,552,983	-30,248,027	4,661,768	24,869,259	8,531,971	-27,716,743	5,684,487	1,022,719
Information Systems & Technology	857,837,754	387,669,404	-1,289,001,630	-43,494,473	362,255,884	167,722,832	-545,268,922	-15,290,206	397,009,741	157,791,714	-520,602,852	34,198,603	49,488,809
Legal Services	116,981,124	66,832,746	-192,556,953	-8,743,083	56,124,346	31,607,506	-92,678,340	-4,946,488	62,523,675	29,775,413	-87,012,594	5,286,493	10,232,981
Management: Corporate Services	8,562,258	48,322,887	-54,113,111	2,772,034	3,012,383	24,335,375	-26,975,627	372,132	2,303,987	19,997,784	-21,944,577	357,194	-14,938
Support Services: CS	1,777,485	1,500,679	-1,772,215	1,505,948	933,804	703,725	-875,713	761,816	1,579,948	604,490	-1,500,943	683,495	-78,322
Corporate Services	1,623,523,758	991,822,187	-2,627,848,359	-12,502,414	744,906,370	459,973,781	-1,199,022,520	5,857,631	773,413,307	419,159,533	-1,103,825,909	88,746,932	82,889,300
Communications	80,076,757	38,359,731	-106,286,995	12,149,492	34,373,692	17,497,822	-50,188,776	1,682,738	38,494,277	13,490,975	-39,835,838	12,149,414	10,466,675
Enterprise & Investment	138,192,465	36,953,756	-55,576,407	119,569,814	81,526,846	17,726,555	-26,246,530	73,006,871	85,369,752	15,000,796	-21,297,694	79,072,854	6,065,982
Executive Coordination	40,370,270	84,807,871	-104,734,402	20,443,738	20,207,394	41,486,504	-48,962,524	12,731,374	29,033,548	37,492,090	-48,984,750	17,504,887	4,809,514
Finance: DOM	2,078,516	9,365,220	-11,632,370	-188,634	1,067,706	4,665,459	-5,827,154	-93,989	1,044,547	3,773,070	-4,798,672	19,245	113,234
HR Business Partner: DOM	1,100,000	9,316,088	-9,316,088	1,100,000	550,000	4,639,974	-4,639,974	550,000	456,116	3,740,248	-3,740,248	456,116	-93,884
Management: Directorate of the Mayor	11,149,479	72,355,870	-81,913,547	1,591,802	4,633,737	36,089,695	-40,868,533	-145,101	4,007,845	29,150,037	-32,921,984	235,898	380,999
Organisational Effectiveness	34,574,408	16,709,367	-11,388,435	39,895,341	17,195,264	8,213,206	-5,640,486	19,767,983	15,959,851	6,883,684	-4,260,174	18,583,362	-1,184,622
Organisational Performance Management	65,845,935	22,192,734	-74,162,925	13,875,744	33,227,742	10,858,099	-36,049,171	8,036,671	32,723,632	9,549,803	-25,822,347	16,451,088	8,414,418
Organisational Policy & Planning	38,613,795	19,704,250	-25,571,018	32,747,027	19,468,103	9,557,479	-12,361,293	16,664,289	15,801,663	7,729,298	-6,625,676	16,905,285	240,996
Probity	109,835,314	48,211,754	-159,891,151	-1,844,083	56,150,055	23,481,200	-79,997,526	-366,271	54,282,727	21,185,445	-67,007,211	8,460,961	8,827,232
Support Services: DOM	0	9,318,559	-9,318,559	0	0	4,641,163	-4,641,163	0	0	3,741,211	-3,741,211	0	0
Directorate of the Mayor	521,836,938	367,295,200	-649,791,898	239,340,240	268,400,539	178,857,156	-315,423,130	131,834,565	277,173,958	151,736,955	-259,035,804	169,875,109	38,040,544
Management: Energy	2,864,820	53,205,050	-55,885,870	184,000	1,495,271	26,734,321	-28,087,865	141,727	1,408,897	22,282,086	-23,485,116	205,867	64,140
Electricity Generation & Distribution	10,599,638,691	3,454,296,423	-1,099,913,388	12,954,021,726	4,944,661,722	1,655,950,787	-491,120,465	6,109,492,043	4,839,417,767	1,514,228,958	-447,202,683	5,906,444,042	-203,048,002
Sustainable Energy Markets	34,256,887	39,417,134	-11,416,922	62,257,099	14,480,134	19,745,759	-5,728,965	28,496,928	10,933,643	17,108,176	-4,860,935	23,180,884	-5,316,044
Energy	10,636,760,398	3,546,918,606	-1,167,216,180	13,016,462,824	4,960,637,127	1,702,430,867	-524,937,295	6,138,130,699	4,851,760,307	1,553,619,220	-475,548,735	5,929,830,792	-208,299,907
Management: Finance	5,463,448	69,672,068	-75,145,649	-10,133	2,772,648	34,752,628	-37,479,398	45,878	2,362,295	29,617,395	-31,899,328	80,362	34,484
Finance: Finance	3,819,435	7,630,846	-11,468,561	-18,280	1,947,346	3,776,815	-5,714,467	9,693	1,948,968	3,237,906	-5,105,953	80,921	71,227
Support Services: Finance	8,255,507	10,504,976	-14,170,978	4,589,506	4,314,329	5,155,308	-7,115,962	2,353,676	4,524,250	4,813,006	-6,883,671	2,453,585	99,909
Budgets	1,282,929,494	2,649,484,049	-82,517,653	3,849,895,890	620,204,915	1,316,072,681	-38,606,474	1,897,671,122	578,554,882	1,021,069,122	-29,737,322	1,569,886,682	-327,784,440
Expenditure	44,663,978	37,845,133	-82,577,121	-68,010	23,185,638	18,598,377	-41,807,958	-23,942	23,774,726	15,610,224	-38,417,829	967,120	991,062
Grant Funding	21,896,832	53,754,623	-65,104,133	10,547,322	10,594,676	26,771,406	-32,456,915	4,909,168	10,550,609	18,597,790	-21,735,758	7,412,641	2,503,473
Revenue	474,272,377	688,693,126	-1,079,739,697	83,225,805	258,887,309	326,573,591	-517,701,884</						

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

December 2017

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Management: Inf Settlmnts, Water & Waste	8,915,716	74,915,106	-83,830,822	0	4,389,170	37,431,399	-41,793,815	26,754	2,141,220	31,977,516	-33,980,310	138,425	111,671
Project Monitoring Unit: ISWWS	7,673,392	14,939,338	-21,489,036	1,123,693	3,835,430	7,416,460	-10,672,482	579,407	2,015,648	6,082,885	-7,879,641	218,892	-360,516
Finance: ISWWS	2,996,548	14,281,449	-17,277,997	0	1,513,561	7,113,192	-8,612,490	14,263	1,167,463	5,796,113	-6,890,373	73,202	58,939
Support Services: ISWWS	8,078,687	15,299,821	-23,378,508	0	3,943,547	7,567,899	-11,511,446	0	5,002,234	6,214,482	-11,216,716	0	0
Informal Settlements & Backyarders	640,048,657	122,588,808	0	762,637,466	276,939,560	53,743,026	0	330,682,586	265,431,506	85,269,368	0	350,700,874	20,018,288
Solid Waste Management	2,256,550,715	1,540,068,992	-584,120,337	3,212,499,370	1,039,359,027	753,273,067	-282,733,103	1,509,898,991	1,043,801,233	674,601,789	-287,132,300	1,431,270,722	-78,628,269
Water & Sanitation	6,314,198,709	4,830,704,729	-1,168,326,713	9,976,576,724	2,408,771,088	2,133,093,381	-567,222,639	3,974,641,830	2,212,784,179	2,013,187,834	-501,984,557	3,723,987,455	-250,654,375
Informal Settlements, Water & Waste Serv	9,238,462,424	6,612,798,242	-1,898,423,412	13,952,837,254	3,738,751,383	2,999,638,425	-922,545,976	5,815,843,832	3,532,343,482	2,823,129,986	-849,083,898	5,506,389,571	-309,454,261
Disaster Management Risk Centre	82,309,223	59,876,237	-263,761	141,921,699	42,228,523	26,866,721	-84,645	69,010,598	41,881,637	24,723,631	-82,808	66,522,459	-2,488,139
Events	71,530,629	37,341,546	-4,481,704	104,390,472	29,140,639	15,526,193	-2,762,473	41,904,359	34,549,272	13,972,362	-2,416,820	46,104,814	4,200,455
Finance: S&S	4,805,898	18,412,370	-23,218,268	0	2,805,118	7,155,947	-9,961,065	0	2,599,727	6,401,566	-8,995,627	5,666	5,666
Fire Services	620,157,961	340,912,196	-82,666,786	878,403,370	297,635,030	158,691,014	-39,185,824	417,140,220	292,184,635	140,713,782	-36,510,524	396,387,893	-20,752,327
HR Business Partner: S&S	3,448,208	18,084,992	-21,533,200	0	1,770,493	7,016,162	-8,785,999	655	1,589,287	6,265,310	-7,782,333	72,263	71,607
Law Enforcement, Traffic & Coordination	1,834,575,804	412,112,412	-13,316,417	2,233,371,799	920,967,612	191,410,061	-6,499,949	1,105,877,724	942,586,063	165,750,741	-7,899,414	1,100,437,390	-5,440,334
Management: Safety & Security	51,853,890	98,911,983	-159,453,137	-8,687,264	10,649,849	49,089,107	-61,555,549	-1,816,592	11,677,415	43,812,708	-54,931,458	558,665	2,375,257
Metropolitan Police Services	388,888,853	147,368,206	-2,108,664	534,148,395	198,470,161	68,467,570	-1,102,721	265,835,010	192,045,436	64,319,604	-1,617,335	254,747,705	-11,087,305
Public Emergency Communications Centre	39,516,542	109,361,479	-148,808,352	69,669	20,488,989	49,592,903	-70,090,203	-8,311	18,756,784	44,387,248	-62,348,840	795,192	803,503
Support Services: S&S	11,318,949	20,678,725	-30,938,505	1,059,169	5,659,022	8,222,570	-13,989,115	-107,523	4,588,302	7,226,227	-11,677,534	136,995	244,519
Safety & Security	3,108,405,956	1,263,060,146	-486,788,792	3,884,677,310	1,529,815,436	582,038,249	-214,017,544	1,897,836,140	1,542,458,556	517,573,178	-194,262,693	1,865,769,042	-32,067,099
Management: Social Services	209,829	112,102,262	-112,319,951	-7,860	73,205	55,565,106	-55,636,956	1,355	947,727	49,771,364	-50,719,091	0	-1,355
HR Business Partner: Social Services	1,222,105	1,758,220	-2,980,325	0	611,053	864,351	-1,475,404	-1	1,169,673	783,408	-1,942,901	10,180	10,180
Finance: Social Services	5,671,981	104,544,054	0	110,216,035	2,819,377	36,219,549	0	39,038,926	2,124,284	79,198,747	0	81,323,031	42,284,105
Support Services: Social Services	16,217,764	17,537,856	-25,778,777	7,976,843	8,395,464	8,606,906	-12,795,273	4,207,097	8,106,873	7,698,572	-10,839,518	4,965,928	758,831
City Health	1,167,915,417	240,783,103	-7,540,406	1,401,158,114	580,661,418	112,960,460	-3,705,624	689,916,254	592,710,495	105,840,233	-3,530,559	695,020,169	5,103,915
Library & Information Services	460,959,717	123,111,759	-2,594,173	581,477,303	224,328,069	56,726,649	-1,268,015	279,786,703	209,642,870	53,181,379	-1,380,507	261,443,742	-18,342,960
Recreation & Parks	1,527,129,423	1,524,540,918	-1,025,658,676	2,026,011,665	681,480,185	690,837,206	-464,708,025	907,609,366	624,471,732	459,066,674	-247,117,705	836,420,700	-71,188,665
Social Development & ECD	297,644,836	124,086,781	-37,725,313	384,006,303	136,140,057	60,519,937	-18,608,862	178,051,132	108,200,089	89,769,191	-44,320,177	153,649,103	-24,402,029
Planning & Development & PMO	6,475,472	7,383,202	-8,188,593	5,670,081	3,319,963	3,622,178	-4,069,823	2,872,318	10,426,543	3,137,356	-11,202,849	2,361,050	-511,268
Social Services	3,483,446,543	2,255,848,155	-1,222,786,215	4,516,508,484	1,637,828,790	1,025,922,341	-562,267,980	2,101,483,151	1,557,800,285	848,446,924	-371,053,306	2,035,193,903	-66,289,248
Asset Management & Maintenance	1,420,083,552	306,752,732	-15,511,232	1,711,325,052	509,684,220	146,657,619	-7,895,983	648,445,857	523,071,484	150,488,445	-19,855,572	653,704,356	5,258,499
Built Environment Management	960,530,608	169,520,400	-142,906,934	987,144,074	398,897,044	82,461,831	-71,427,655	409,931,220	257,179,596	60,118,982	-50,509,509	266,789,068	-143,142,151
Business Resource Management	162,032,375	27,625,463	-107,024,455	82,633,384	62,377,577	13,154,972	-28,901,323	46,631,226	75,557,846	11,599,290	-25,717,673	61,439,463	14,808,237
Contract Operations	869,391,042	112,546,450	0	981,937,492	415,931,365	58,988,729	0	474,920,094	356,189,325	58,472,245	0	414,661,570	-60,258,524
Development Management	243,149,205	84,494,376	0	327,643,581	126,058,638	38,751,203	0	164,809,842	120,038,279	37,255,174	0	157,293,453	-7,516,389
Environmental Management	214,619,514	77,855,017	-480,385	291,994,146	104,619,937	35,827,996	-304,804	140,143,129	101,427,389	34,069,966	-21,894	135,475,461	-4,667,668
Management: Transport & Urban Developmnt	29,331,500	235,803,306	-260,634,806	4,500,000	11,051,915	117,880,550	-132,129,007	-3,196,542	15,922,440	99,809,519	-112,461,456	3,270,503	6,467,046
Network Management	176,796,253	63,950,626	0	240,746,879	75,315,809	28,868,098	0	104,183,908	63,198,547	24,978,063	0	88,176,610	-16,007,297
New Market Development	1,184,114,953	79,226,471	0	1,263,341,424	319,827,734	37,491,592	0	357,319,326	241,608,847	31,155,033	0	272,763,880	-84,555,446
Regulations	31,233,447	28,618,117	0	59,851,564	11,532,204	11,686,921	0	23,219,125	18,524,000	10,734,680	0	29,258,681	6,039,556
TDA Business Support	161,248,078	78,892,460	-126,741,730	113,398,808	77,917,846	35,535,420	-66,378,118	47,075,149	92,002,837	33,892,517	-59,203,070	66,692,284	19,617,135
Transport Planning	65,057,934	34,802,690	-23,456,924	76,403,700	33,266,678	14,502,433	-11,980,601	35,788,511	39,237,432	13,660,684	-10,310,547	42,587,568	6,799,058
Urban Catalytic Investment	26,853,669	26,944,042	-3,310,743	50,486,967	14,338,405	11,730,236	-2,302,615	23,766,026	13,491,186	9,991,549	-1,505,573	21,977,162	-1,788,863
Urban Integration	101,054,615	71,455,164	0	172,509,778	48,316,309	31,829,952	0	80,146,262	46,534,585	31,798,355	0	78,332,940	-1,813,321
Transport & Urban Development Authority	5,645,496,742	1,398,487,315	-680,067,207	6,363,916,850	2,209,135,682	665,367,553	-321,320,105	2,553,183,130	1,963,983,793	608,024,502	-279,585,294	2,292,423,001	-260,760,129
Expenditure Total	40,654,675,861	21,811,682,776	-12,333,777,978	50,132,580,659	17,838,613,146	10,227,741,365	-5,812,189,589	22,254,164,922	17,087,191,730	9,096,316,191	-4,983,482,103	21,200,025,819	-1,054,139,103