

ITEM NUMBER: C 64/04/21***RECOMMENDATION FROM THE EXECUTIVE MAYOR: 20 APRIL 2021*****MC 34/04/21 WITHDRAWALS FROM MUNICIPAL BANK ACCOUNTS FOR THE QUARTER ENDING MARCH 2021**

The Mayco Member for Spatial Planning and Environment, Ald M. Nieuwoudt, enquired about the extent to which the pattern of withdrawals is monitored and the impact it has on the City's income on interest.

Mr K Jacoby (Chief Financial Officer) responded that the City's pattern of withdrawals is monitored daily. He said that the City does not factor in interest as a permanent addition to its income base for ordinary spending. The City would normally come in at a lower level of calculating interest and if there is a possibility that interest has been earned, it is then made available at adjustments budget time. There is not an over-emphasised risk for the City, because the risk is managed at the entry into the budget.

It is **RECOMMENDED** that the report on the withdrawals made from the City's bank accounts for the quarter ending March 2021, be noted.

REPORT TO: COUNCIL

1. ITEM NUMBER **MC 34/04/21**

2. SUBJECT

**WITHDRAWALS FROM MUNICIPAL BANK ACCOUNTS FOR THE QUARTER
ENDING MARCH 2021**

ONDERWERP

**ONTTREKKINGS UIT MUNISIPALE BANKREKENINGE GEDURENDE DIE
KWARTAAL WAT MAART 2021 TEN EINDE LOOP**

ISIHLOKO

**UKUKHUTSHWA KWEMALI KWII-AKHAWUNTI ZEBHANKI KAMASIPALA
KWIKOTA YONYAKA EPHELA NGOMATSHI 2021.**

LSUH5396

3. DELEGATED AUTHORITY

In terms of delegation

This report is for NOTING BY

Committee name :

The Executive Mayor together with the Mayoral Committee (MAYCO)

Council

4. DISCUSSION

In terms of Section 11(4) of the MFMA, the accounting officer must within 30 days after the end of each quarter –

- (a) table in the municipal council a consolidated report of all withdrawals made in terms of subsection 11(1)(b) to (j) during that quarter; and
- (b) submit a copy of the report to the relevant provincial treasury and the Auditor-General.

4.1 Section 11(1)(b) to (j) of the Act reads:

Only the accounting officer or the Chief Financial Officer of a municipality, or any other senior financial official of the municipality acting on the written authority of the accounting officer, may withdraw money or authorize the withdrawal of money from any of the municipality's bank accounts, and may do so only –

- (b) To defray expenditure authorized in terms of Section 26(4).
- (c) To defray unforeseeable and unavoidable expenditure authorized in terms of Section 29(1).
- (d) In the case of a bank account opened in terms of Section 12, to make payments from the account in accordance with subsection (4) of that section.
- (e) To pay over to a person or organ of state money received by the municipality on behalf of that person or organ of state, including –
 - (i) money collected by the municipality on behalf of that person or organ of state by agreement; or
 - (ii) any insurance or other payments received by the municipality for that person or organ of state.
- (f) To refund money incorrectly paid into a bank account.
- (g) To refund guarantees, sureties and security deposits.
- (h) For cash management and investment purposes in accordance with Section 13.
- (i) To defray increased expenditure in terms of Section 30; or
- (j) For such other purposes as may be prescribed.

4.2 Withdrawals

The following table details withdrawals under the various heading in 4.1 above.

5. RECOMMENDATIONS

It is recommended that the report on the withdrawals made from the City's bank accounts for the quarter ending March 2021 be noted.

AANBEVELING

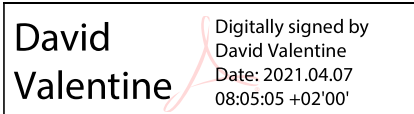
Daar word aanbeveel dat daar kennis geneem word van die verslag oor onttrekkings gemaak uit die Stad se bankrekening gedurende die kwartaal wat Maart 2021 ten einde loop.

ISINDULULO

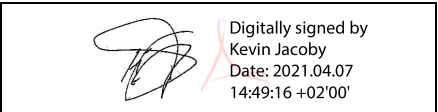
Kundululwe ukuba makuqwalaselwe ingxelo yokukhutshwa kwezimali kwii-akhawunti zebhanki yeSixeko kwikota yonyaka ephela ngoMatshi 2021.

ANNEXURES

FOR FURTHER DETAILS CONTACT

NAME	David Valentine	CONTACT NUMBER	0214003800
E-MAIL ADDRESS	David.Valentine@capetown.gov.za		
DIRECTORATE	Finance	FILE REF NO	
SIGNATURE : DIRECTOR	 <p>David Valentine</p> <p>Digitally signed by David Valentine Date: 2021.04.07 08:05:05 +02'00'</p>		

CHIEF FINANCIAL OFFICER

NAME	_____	COMMENT:	_____
DATE	_____		_____
SIGNATURE	 <p>Kevin Jacoby</p> <p>Digitally signed by Kevin Jacoby Date: 2021.04.07 14:49:16 +02'00'</p>		_____

Making progress possible. Together.

LEGAL COMPLIANCE

- REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.
- NON-COMPLIANT

NAME _____

COMMENT: _____

DATE _____

For information _____

SIGNATURE

Jason Sam Liebenberg
Digitally signed by Jason Sam Liebenberg
Date: 2021.04.08 08:34:42 +02'00'
