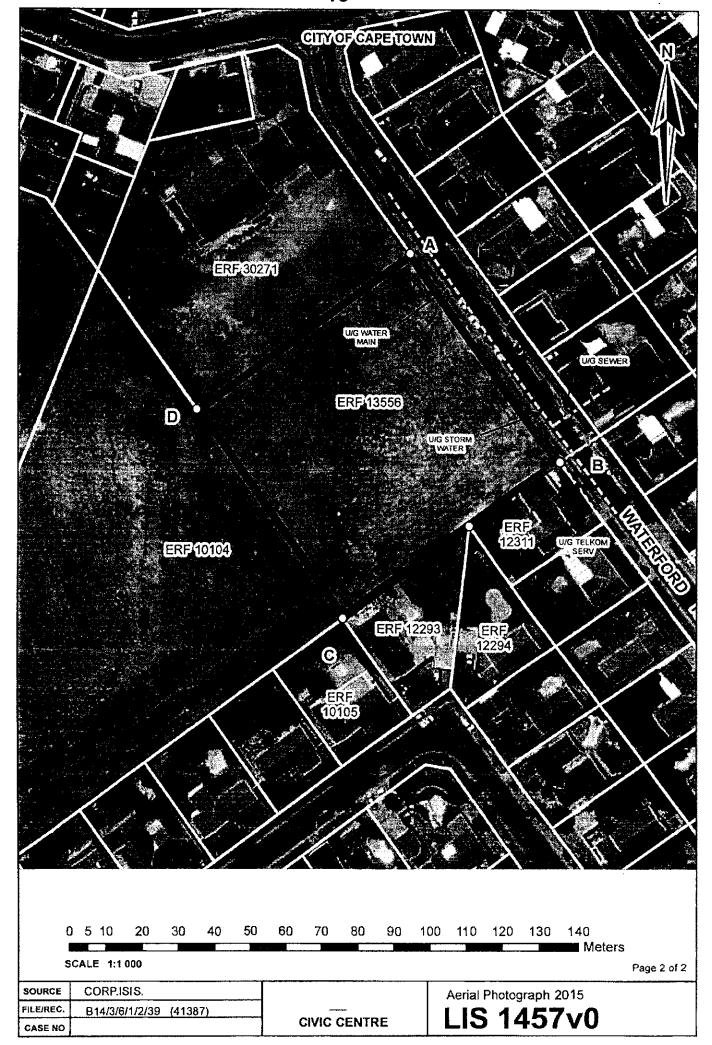


# DISPOSAL OF CITY LAND - ERF13556 - WATERFORD ROAD - BLOUBERG RISE MILNERTON

FIGURE	ERF NO	AREA m²	ZONING (CORPORATE (SIS)	D/T & DATE	OWNERSHIP
ABCD	13556	5116	Open Space 2 :	T25718 dated	City of Cape
(Bordered Grey)	Milnerton		Public Open Space	1993/03/06	Town

#### WARD 23 SUBCOUNCIL 1

МЕМО			LIS 143/VU		
FILE/REC. B14/3/6/	/2/39 (41387)	CIVIC CENTRE	LIS 1457v0		
SOURCE CORP.IS	S.	- CONTROL OF VITE	CHECKED ( 15/11/16)		
CASE NO.		12 11/2015	GIS OPERATOR L BRANDT (2015/11/16)		
то		] luralina	SURVEYOR		
REFER GP11844; JOB NO. 5358		$\exists$ , $t()$	Page 1 of 2		



# Closure & sale of various city owned land

uer annum (VAT incl) increasing annually in terms of City's Thy Council

The transaction contact Karen Fortuin tel 021 590 1405, Property I Moltono Street Goodwood, weekdays 08.00 16:30.

her with icasions therefore, to the Regional Head: Property 1 590 1581 or email Karen, Fortuin@capetown.gov.za on or

## egulation departure

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	1		Proposed sale		
Area	Erf Number	Extent (M2)	Street	Current Zoning	CITY OFFICIAL
Khayelitsha	69246	1474	C/O Myumvu Street And Mhlantia Street	Community Zone 2	
Khayelitsha	4091	214	26 Nokwazi Square	Single Residential 2	-
Khayletisha	4438	289	31 Nokwazi Square	Single Residential 2	
Khayelitsha	4084	474	40 Nokwazi Square	Single Residential 2	Angelene Kelland
Khayelitsha	35448	245	89 Luma Street	General Business 4	(021) 400 1076
Khayelitsha	3B751	339	2 Dade Street	General Business 4	angelene.kelland@
Nyanga	11257	4352	Koornhoi Street	General Business 4	Capelown.gov.za
Nyanga	1D456	231	1225 Mahlatini Street	General Business 4	
Waltacedene	29212 - 29215	436	Mgulwana Street	General Business 1	
Wallacedene	29235 - 29237	264	Mgulwana Street	General Business 1	
Wallacedene	29255 - 29259	521	Kaunda Street	General Business 1	
Wallacedene	29260 - 29264	506	Maroela Street	General Business 1	
Elsies River	11417	998	lwenty Second Avenue	Open Space 2	
Elsies River	20229	610	Ninth Avenue	Single Residential 1	
Elsies River 101/3 Elsies River 12912		994	Twelth Avenue	Single Residential 1	
		496	Royal Road	Single Residential 1	
arow	9643	496	Alexandra Road	Utility	
Patow.	9221	991	King Edward Road	Utility	Nastassja Tandy
,910M	9223	496	King Edward Road	Utility	(021) 400 1163
hilippi	3789	1093	Singolamthi Road	Community Zone 1	nastassia.tandy@
hriippi	7781	1583	Ndongeni Crescent	General Business 1	capetown.gov.za
leinvlei	2849	467	Magellaan Road	Single Residential 1	
leinvlei	285D	542	Mageliaan Road	'Single Residential 1	
leinvlei	2851	539	Da Gama Road	Single Residential 1	
leinvlei	2853	467	Columbus Road	Single Residential 1	
/allacedene	27741 - 27744, 27746 - 27749	B83	Thafeni Street	General Business 2	<del> </del>
alfacedene	29914 - 29925	1195	Tugwana Street	General Business 2	
Ourbanville 6036 10		1029	Oe Keur Street	Single Residential 1	
urbanville	banville 6037 1091 De i		De Keur Street	Single Residential 1	
hlone			Off Old Klipfontein Road	Single Residential 1	Marsha Holdsinger (021) 400 3903
Athlone 122488-Re 954		954	Cornflower Road	Single Residential 3	marsha.heldsinger@ capetown.gov.za
hlone	126624	2760	Callendule Road	Community Zone 1	copessiningenes
tery	2978 &	444	Bishopstowe Road	Single Residential 1	
tery	2979	444 1	Bishopstowe Road	Single Residential 1	
tus River	7244	20B I	rank Road	Single Residential	
render Hill	109770	932 I	lilary Drive	Single Residential 1	

# LAND USE APPLICATIONS • REMOVA • PROPERTY

Schotschekloof	142717	140	Rose Street	Cinala Parida ataba	T
Blouberg Rise	13556	5116	Waterford Road	Single Residential 1  Open Space 2	-
Broadlands Park	23592	1276	Fink Road	Single Residential 1	-
Lentegeur	44096	1838	Samantha Street	Local Business 2	Jason Toay
Tafelsig	46903	264	Lilian Street	Single Residential 1	(021) 400 4981
Gatesville	37608	496	Jane Avenue	Single Residential 1	jason.toay@capetown.
Fish Hoek	8394	3569	Peak Road	Single Residential 1	gov.za
Kirstenhof	7152	732	La Rhone Road	Single Residential 1	
Kirstenhof	7153	745	La Rhone Road	Single Residential 1	†
Belhar	31856	5011	Belhar Drive	General Business 1	
Mitchells Plain	.37256	285	Selena Way	Single Residential 1	Deon Franken (021) 400 1123
Mitchells Plain 37257		335	Selena Way	Single Residential 1	deon.franken@capetown.
Mitchells Plain	15893	1372	Vredendal Street	Community Zone 2	gov.za

Further particulars in this regard may be Inspected during normal weekdays 08:00-16:00 on the 13th Floor, Property Management, Civic Centre, 12 Hertzog Boulevard, Cape Town by appointment only.

Any person, who has any objection to, comment or representation on the proposed dosure and sale of any of the above-mentioned properties, should lodge such objection, comment or representation in writing to the office of the City Manager marked for the attention of the relevant official(s), not later than 16:00 on Monday, 16 November 2015.

### lender No. 1099/2019/1/Culease of the Two Contest and ledge to entress a Transportence submet a Kruispaden Koal Barley of the France of the San Brassemell

Tender Box 196\*. (Non-refundable fee of R50, 00 (vat inclusive) shall be payable for each document. Crossed cheques must be payable to the city of Cape Town). In terms of the provisions of the Municipal Finance Management Act, 2003, the Municipal Asset Iransfer Regulations R. 878/2008, the City of Cape Town's Supply Chain Management Policy, and the Management of Certain of the City of Cape Town's Immovable Property Policy, tenders are hereby invited for the Lease of two canteens at Electricity Services Iraining Centre, Erf 9247 in extent approximately ±15m² and approximately ±36m², Situated in Kruisfontein Road, Brackenfell, Cape Town. A non-compulsory, but strongly recommended site meeting will be held on Monday 26 October 2015 at 11:00 at the electricity services training centre, Kruisfontein Road, Brackenfell, Closing date: on or before 17 November 2015 by 10:00 will be considered. No late tender submissions will be accepted. Further information pertaining to the tender is obtainable from J Toay tel 021 400 4981 or email jason.toay@capetown.gov.za, Property Management, 13th Floor, Civic Centre, Hertzog Boulevard, Cape Town between 09:00-16:00.

Tender Box: 205\* (Non-refundable fee of R50, 00 (vat inclusive) shall be payable for each document. Crossed cheques must be payable to the City of Cape Town). In terms of the provisions of the Municipal Finance Management Act, 2003, the Municipal Asset Transfer Regulations R.878/2008, the City of Cape Town's Supply Chain Management Policy, and the Management of Certain of the City of Cape Town's immovable Property Policy, tenders are hereby invited for the Lease of Kiosk Number 2, in extent approximately  $\pm 9m^2$ , Located on St George's Mall (Pedestrian Mall), Cape Town. Only tenders that are submitted on the prescribed lender document before or on 16 November 2015 by 10:00 will be considered. Further information pertaining to the tender is obtainable

from Marsha Heldsinger at 021 400 3903 or email Marsha.h Centre, Hertzog Boulevard, Cape Town between 09:00-16:00



Tender Box 131\* Tender fee: R50 (Non-refundable; Crossed cl of the Municipal Finance Management Act, 2003, the Municip Supply Chain Management Policy, and the Management of Ct are hereby invited for: 1ender for the Sale of Vacant Erven 849 General Business (GB4), Hamilton Street, Goodwood. Only ten or on 16th November 2015 by 10:00 will be considered. Furth Heldsinger tel 021 400 3903 of email marsha.heldsinger@caj Hertzog Boulevard, Cape Town between 09:00-16:00.

# render Mir 1139/2015/16 Lease of the Machine Space switches the Machine Space switches the Machine Space of the Corner of Corn

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Wallacedene	2926B - 29264	\$06	Maroela Street	General Business 1	1
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Patow	9643	496	Alexandra Road	Utility	
wor6 <sup>2</sup>	9221	991	King Edward Road	Utility	Nastassja Tandy
MOJ 6	9223	496	King Edward Road	Utility	(021) 400 1163
hdippi	3789	1093	Singolamthi Road	Community Zone 1	nastassja.tandy@
hilippi	7781	1583	Ndongeni Crescent	General Business 1	capelown.ggv.za
leinv <del>l</del> ei	2849	467	Magellaan Road	Single Residential 1	
leinylei	2850	S42	Magellaan Road	Single Residential 1	
leinvlei	2851	539	Da Gama Road	Single Residential 1	
leinv <i>le</i> i	2853	467	Columbus Road	Single Residential 1	
'allaced <b>e</b> ne	27741 - 27744, 27746 - 27749	883	Thafeni Street	General Business 2	
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urbanville	6036	1029	De Keur Street	Single Residential 1	
ribanville	6037	1091	De Keur Street	Single Residential 1	
Athlone 120247 1906		B 1	Off Old Clipfontein Road	Single Residential 1	Marsha Heldsinger (021) 400 3903
		ornflower Road	Single Residential 1	marsha.heldsinger@ capetown.gov.za	
Athlone 126624 2760		2760 (	allendule Road	Community Zone 1	cuperoun.gov.ca
tery	2978 &	444 8	Bishopstowe Road	Single Residential 1	
ery	2979	444 8	ishopstowe Ruad	Single Residential 1	
us River	7244	208 F	rank Road	Single Residential	
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# LAND USE APPLICATIONS • REMOVA • PROPERTY

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Tender Box 196\*. (Non-refundable fee of R50, 00 (vat inclusive) shall be payable for each document. Crossed cheques must be payable to the city of Cape Town) In terms of the provisions of the Municipal Finance Management Act, 2003, the Municipal Asset Transfer Regulations R.B78/2008, the City of Cape Town's Supply Chain Management Policy, and the Management of Certain of the City of Cape Town's Immovable Property Policy, tenders are hereby invited for the Lease of two canteens at Electricity Services Training Centre, Erf 9247 in extent approximately ±15m² and approximately ±36m². Situated in Kruisfontein Road, Brackenfell, Cape Town. A non-compulsory, but strongly recommended site meeting will be held on Monday 26 October 2015 at 11:00 at the electricity services training centre, Kruisfontein Road, Brackenfell. Closing date: on or before 17 November 2015 by 10:00 will be considered. No late tender submissions will be accepted. Further information pertaining to the tender is obtainable from J Toay tel 021 400 4981 or email jason.toay@capetown.gov.za, Property Management, 13th Floor, Civic Centre, Hertzog Boulevard, Cape Town between 09:00-16:00.



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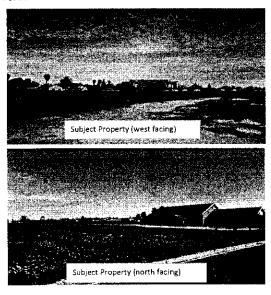
Finance
PROPERTY MANAGEMENT
Laila Paleker
Professional Valuer
T: 021 400-3465 F: 021 419-5303
E: iaila.paleker@capetown.gov.za
Ref: Jab 4576

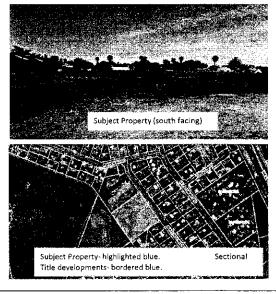
Attention
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#### **Desktop valuation report**

1. Brief:	We were instructed to do a desktop valuation of Erf 13556, Milnerton (hereafter 'the subject property') for possible disposal by public tender				
2. Valuation date:	2015-09-30				
3. Inspection date	2015-09-16				
4. Description of of subject property:  - Legal description  - Title deed no.  - Registered owner  - Land extent (m²)  - Purchase date  - Purchase price  - Address  - Zoning  - Municipal valuation	Erf 13556 Milnerton T25718/1993 Blaauwberg Municipality 5 116m² unknown unknown 19 Waterford Road, Blouberg Rise Public Open Space R 1 000 as at 2012-07-01				
- Improvements - Other	None Vacant, reasonably level, but unserviced stand with minimal vegetation. Property is well located, with mountain views in the distance and is adjacent to a large tract of vacant land in a well-established residential area.				

#### 5. Photos:





The reader should note the following caveats and/or limiting conditions:

- (i) This report is for internal requirements only and must not be made available to the applicant/public without prior written consent from the Head: Market Valuations.
- (ii) All amounts in this report are exclusive of VAT or transfer duty.
- 6. Caveats
- (iii) This report has been prepared in conformity with recognized standard procedure regarding the disposal of City land
- (iv) As this is a desktop valuation we did not undertake a detailed study of the title deeds and the like, and hence we reserve the right to adjust our valuation upon conducting a full valuation in future.

	We estimated the market value, which the International Valuation Council (IVC) defines as:
7. Approach to valuation:	"The estimated amount for which an asset or liability should exchange on the date of valuation between a willing buyer and a willing seller in an arm's length transaction, after proper marketing and where the parties acted knowledgeably, prudently and without compulsion"
,	Implicit in market value is the notion of highest and best use, which the IVC defines as:
	"The most probable use of a property which is physically possible, appropriately justified, legally permissible, financially feasible, and which results in the highest value of the property being valued."
8. Valuation method:	We used the <u>comparable sales method</u> in terms of which the market value of the subject property is derived from comparable sales transactions in the same or similar submarkets; of course, adjustments need to be made to take account of differences between the value-contributing attributes of the subject property and the comparable sales transactions.
9. Highest and best use:	Given the nature of the surrounding properties and the area in general, we deem the highest and best use to be for medium density residential development.

10. Findings: 10.1. Comparable sales evidence: serviced residential stands (used for singell housing)

-		Extent		Sale's	price	2.00	
#	Legal description	(m²)	Sale's date	R	R/m²	Zoning	Comments
1	Erf 20264, Milnerton: 30 Libertas Avenue Vineyard Table View	287m²	2015-03-25	R 360 000	R 1 254	GR2	1.2km south east of subject property, further inland. Comparable extent, flat topography, square shaped, exposed to passing vehicular traffic/noise along Raats Drive.
2	Erf 3320, Parklands: 63 Callington Crescent Parklands	325m²	2012-11-28	R 495 000	R 1 523.08	SR1	Located further inland, flat topography, comparable extent, rectangular shaped, subject to light noise.
3	Erf 1887 Parklands: 10 Oakdale Circle Parklands	432m²	2015-04-30	R 520 000	R 1 204	SR1	2.5km east of subject property, further inland. Flat topography, square shaped, exposed to light noise. Average views.
4	Erf 3442, Parklands: 20 Sheringham Street Parklands	405m²	2012-03-31	R 330 000	R 815	SR1	Located further inland, flat topography, average views, rectangular shaped, subject to light noise.
5	Erf 1408, Parklands: 125 Raats Drive Parklands	525m²	2015-05-15	R 475 000	R 905	SR1	2.7km east of subject property, further inland. Flat topography, rectangular shaped, exposed to light noise. Average views.

# 10.2. Comparable sales evidence: house sales

#	Legal description	Extent (m²)	Sale's date	Sale's price R	Zoning	Comments
1	Erf 18996 Milnerton: 1 Willow Road, Blouberg Rise	378m²	2015-02-08	R 1 400 000	GR1	200m north of subject property, irregular shaped. Larger site & dwelling extents compared to proposal (100m² dwelling, 13m² balcony & 18m² garage).
2	Erf 15697 Milnerton: 13 Willow Crescent, Willows, Blouberg Rise	284m²	2014-12-05	R 1 050 000	GR1	300m north of subject property, rectangular shaped. Similar site & dwelling extents compared to proposal (67m² dwelling, 13m² porch & 18m² garage). Good indicator of selling price per unit.
3	Erf 15712 Milnerton: 28 Willow Crescent, Willows, Blouberg Rise	322m²	2014-11-20	R 1 200 000	GR1	300m north of subject property, square shaped. Similar site & larger dwelling extents compared to proposal (99m² dwelling, 11m² porch age).
4	SS scheme: Erf 12286 Milnerton: 12 Willow Road, Blouberg Rise	300m²	2013-02-15	R 875 000	GR2	East of subject property, section no. 2, flat no. 2, located within Blouwater Sectional Title, similar site & dwelling extents compared to proposal (70m² flat)

	We estimated the market value, which the International Valuation Council (IVC) defines as:
7. Approach to valuation:	"The estimated amount for which an asset or liability should exchange on the date of valuation between a willing buyer and a willing seller in an arm's length transaction, after proper marketing and where the parties acted knowledgeably, prudently and without compulsion"
	Implicit in market value is the notion of highest and best use, which the IVC defines as:
	"The most probable use of a property which is physically possible, appropriately justified, legally permissible, financially feasible, and which results in the highest value of the property being valued."
8. Valuation method:	We used the <u>comparable sales method</u> in terms of which the market value of the subject property is derived from comparable sales transactions in the same or similar submarkets; of course, adjustments need to be made to take account of differences between the value-contributing attributes of the subject property and the comparable sales transactions.
9. Highest and best use:	Given the nature of the surrounding properties and the area in general, we deem the highest and best use to be for medium density residential development.

10. Findings: 10.1. Comparable sales evidence: serviced residential stands (used for singell housing)

#	Legal description «	Extent/ (m²)	Sale's date	Sale's	price R/m²	Zoning	and the state of the Comments to present the
1	Erf 20264, Milnerton: 30 Libertas Avenue Vineyard Table View	287m²	2015-03-25	R 360 000	R 1 254	GR2	1.2km south east of subject property, further inland. Comparable extent, flat topography, square shaped, exposed to passing vehicular traffic/noise along Raats Drive.
2	Erf 3320, Parklands: 63 Callington Crescent Parklands	325m²	2012-11-28	R 495 000	R 1 523.08	SR1	Located further inland, flat topography, comparable extent, rectangular shaped, subject to light noise.
3	Erf 1887 Parklands: 10 Oakdale Circle Parklands	432m²	2015-04-30	R 520 000	R 1 204	SR1	2.5km east of subject property, further inland. Flat topography, square shaped, exposed to light noise. Average views.
4	Erf 3442, Parklands: 20 Sheringham Street Parklands	405m²	2012-03-31	R 330 000	R 815	SR1	Located further inland, flat topography, average views, rectangular shaped, subject to light noise.
5	Erf 1408, Parklands: 125 Raats Drive Parklands	525m²	2015-05-15	R 475 000	R 905	SR1	2.7km east of subject property, further inland. Flat topography, rectangular shaped, exposed to light noise. Average views.

# 10.2. Comparable sales evidence: house sales

10.2. Comparable Sales evidence. Nouse sales								
#	Regal description	Extent (m²) «	Sale's date	Sale's price	Zoning	Comments		
1	Erf 18996 Milnerton: 1 Willow Road, Blouberg Rise	378m²	2015-02-08	R 1 400 000	GR1	200m north of subject property, irregular shaped. Larger site & dwelling extents compared to proposal (100m² dwelling, 13m² balcony & 18m² garage).		
2	Erf 15697 Milnerton: 13 Willow Crescent, Willows, Blouberg Rise	284m²	2014-12-05	R 1 050 000	GR1	300m north of subject property, rectangular shaped. Similar site & dwelling extents compared to proposal (67m² dwelling, 13m² porch & 18m² garage). Good indicator of selling price per unit.		
3	Erf 15712 Milnerton: 28 Willow Crescent, Willows, Blouberg Rise	3 <b>2</b> 2m²	2014-11-20	R 1 200 000	GR1	300m north of subject property, square shaped. Similar site & larger dwelling extents compared to proposal (99m² dwelling, 11m² porch age).		
4	SS scheme: Erf 12286 Milnerton: 12 Willow Road, Blouberg Rise	86 Milnerton: 12 ow Road, 2013-02-15 R 875 000		GR2	East of subject property, section no. 2, flat no. 2, located within Blouwater Sectional Title, similar site & dwelling extents compared to proposal (70m² flat)			

1	2
/	-5

				2	3				
5	SS Scheme Erf 12287 Milnerton: 10 Willow Road, Blouberg Rise	300m²	2014-03-17	R 1 05		GR2	Ibject property, section no. 13, flat no. 13 located within Blourandt Sectional Title, similar site & dwelling extents compared to proposal (89m² house)		
10.3 Valuation calculation:			<ul> <li>(i) Assuming a density of 30 units/ha (i.e. a GR1 zoning), the subject property, being 5 116m², could accommodate 15 residential opportunities, with each having a site extent of ±300m².</li> <li>(ii) From the above sales evidence we deduce that an improved site of 300m² would sell for around R350 000 (excluding VAT), whereas a completed house on such stand will likely sell for around R1,2 million (excluding VAT).</li> <li>(iii) Based on recent experience (refer Grahams Harms' 2014 Amdec valuation in Muizenberg), we estimate that a developer would probably pay in the order of, say, R175 000 per residential opportunity for such land. Therefore we estimate the market value of the subject property, assuming it has a GR1 zoning, at:</li> <li>R175 000/opportunity x 15 opportunities = R2 625 000 (or R513/m² of land)</li> </ul>						
11	. Conclusion:	Ma	rket value: R 2	2 625 000	or <b>R513</b> i	m² (both	ı figures exclude VAT)		
La	aila Paleker rofessional Valuer				Paul Pen Head: Ma	•	uations		

2015-10-01

#N/A

**ACTION: LINDA HEYNES** 

#### 01SUB 24/01/16

PROPOSED GRANTING OF IN-PRINCIPLE APPROVAL FOR THE CLOSURE AND SALE, BY PUBLIC COMPETITION, OF VACANT ERF 13556, MILNERTON, FOR RESIDENTIAL PURPOSES

On the proposal of Cllr N Grose seconded by Cllr I Jefferies, it was unanimously

#### RESOLVED

That the recommendation as set out hereunder BE SUPPORTED

It is recommended that:

- a) In terms of sections 14(2)(a) and (b) of the Municipal Finance Management Act (MFMA) Act 56 of 2003:
  - i) Council resolve that erf 13556, Milnerton, situated at Waterford Road, Blouberg Rise, in extent approximately 5 116 m², zoned Open Space 2: Public Open Space (OS2) shown lettered ABCD on Plan LIS 1457v0, not be required for the provision of the minimum level of basic municipal services;
  - ii) Council confirm that the fair market value of the asset described in (a)(i) and the economic and community value to be received in exchange for the asset described in (a)(i) have been considered;
- b) In terms of Regulation 5(1)(b) of the Municipal Asset Transfer Regulations (MATR), R.878 promulgated on 22 August 2008, Council approve in principle the closure and disposal of erf 13556, Milnerton, as described in (a)(i).
- Erf 13556, Milnerton, be disposed of by public competition, subject to conditions to be imposed by the Director: Property Management in the exercise of her delegated authority;
- d) Any gain or loss incurred by the municipality in respect of the transfer of the asset be included in the adjustment budget of the municipality (sections 28 and 87 of the MFMA), if not budgeted for in the approved annual budget.

ACTION: JASON TOAY