



DATE: 12 MAY 2022

REPORT TO: ECONOMIC GROWTH PORTFOLIO COMMITTEE

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**1. ITEM NUMBER EG: 12/05/22**

**2. SUBJECT**

ECONOMIC GROWTH (EG): FINANCIAL DASHBOARD REPORT

**ONDERWERP**

EG: FINANSIËLE PANEELBORD VERSLAG

**ISIHLOKO**

EG: INGXELO ENGEZIMALI YEQOQO ELIPHEZULU

LSU No N2369

**3. DELEGATED AUTHORITY**

In terms of delegation

This report is FOR NOTING BY

- Committee name** : Economic Growth
- The Executive Mayor together with the Mayoral Committee (MAYCO)
- Council

**4. DISCUSSION**

The purpose of this report is to provide feedback to the EG Portfolio Committee regarding the financial performance of the EG Directorate up to 13 April 2022.

The EG Financial Dashboard is prepared on a weekly basis and provides a high-level overview of the financial performance of the Directorate. The financial dashboard reports on key financial indicators as included in the Service Delivery and Budget Implementation Plan (SDBIP). The Directorate financial performance against SDBIP targets can therefore be reported and measured on a weekly basis. The figures are extracted from SAP R3 on a weekly basis and uploaded into the dashboard. A final month-end dashboard is prepared after the SAP month-end has

closed for a particular period and uploaded into the dashboard. Due to the agenda closing date for the EG

Portfolio Committee meeting not coinciding with the SAP month-end closing date as well as to cater for the demand for the latest available financial figures this financial dashboard report is based on figures extracted from SAP R3 on 13 April 2022. See attached Annexure A.

The financial performance of the EG Directorate up to 13 April 2022 is summarized as follows:

- Capital expenditure of R16,3 million was recorded against the budget of R51,1 million for an expenditure rate of 32,0%.
- Ward allocation expenditure of R63 486 was recorded against the budget of R400 000 for an expenditure rate of 15,9%.
- Operating expenditure amounted to R436,2 million against the full annual budget of R790,9 million for an expenditure rate of 55,2%.

4.1. Financial Implications

- None  Opex  Capex
- Capex: New Projects
- Capex: Existing projects requiring additional funding
- Capex: Existing projects with no additional funding requirements

4.2. Policy and Strategy  Yes  No

4.3. Legislative Vetting  Yes  No

4.4. Legal Implications  Yes  No

4.5. Staff Implications  Yes  No

4.6. Risk Implications  Yes The risks for approving and/or not approving the recommendations are listed below:

No Report is for decision and has no risk implications.

No Report is for noting only and has no risk implications.

4.7. POPIA Compliance  Yes It is confirmed that this report has been checked and considered for POPIA compliance.

## 5. RECOMMENDATIONS

It is recommended that the EG directorate financial dashboard report be noted.

### AANBEVELING

Daar word aanbeveel dat daar van die direktoraat EG se finansiëlepaneelbordverslag kennis geneem word.

### IZINDULULO

Kundululwe ukuba makuqwalaselwe ingxelo yedeshibhodi yezimali yeCandelo loHlumo lwezoQoqosho.

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### ANNEXURES

Annexures	Filename
Annexure A:	EG Financial Dashboard as at 13 April 2022

FOR FURTHER DETAILS CONTACT

# Economic Growth <sup>172</sup> Financial Dashboard

Financial Year: 2021/2022 - 13 April 2022

Capital Expenditure										
Departments	Budget	YTD Budget	YTD Actual	YTD Variance	Commitments	Unassigned	Assigned	Available	% Actual	% Assigned
	A	B	C	D=C-B	E	F=A-C-E	G=C+E	H=A-G	I=C/A	J=G/A
Area Economic Development	3 262 453	3 051 000	735 182	-2 315 818	1 630 131	897 140	2 365 313	897 140	▶ 22.5%	72.5%
Management: Economic Growth	7 672 740	2 640 045	2 824 747	184 702	2 609 548	2 238 444	5 434 296	2 238 444	▶ 36.8%	70.8%
Property Management	22 181 158	15 992 208	8 902 828	-7 089 380	10 746 041	2 532 289	19 648 869	2 532 289	▶ 40.1%	88.6%
Strategic Assets	3 000 000	1 150 000	351 668	-798 332	2 105 648	542 684	2 457 316	542 684	▶ 11.7%	81.9%
Urban Catalytic Investment	15 000 000	8 327 110	3 560 528	-4 766 582	10 721 006	718 467	14 281 533	718 467	▶ 23.7%	95.2%
<b>Grand Total</b>	<b>51 116 351</b>	<b>31 160 363</b>	<b>16 374 953</b>	<b>-14 785 410</b>	<b>27 812 373</b>	<b>6 929 025</b>	<b>44 187 326</b>	<b>6 929 025</b>	<b>▶ 32.0%</b>	<b>86.4%</b>
<b>SDBIP Indicator</b>	<b>Q1 Target</b>	<b>Q1 Actual</b>	<b>Q2 Target</b>	<b>Q2 Actual</b>	<b>Q3 Target</b>	<b>Q3 Actual</b>	<b>Q4 Target</b>	<b>Q4 Actual</b>		
% Spend on Capital Budget	5.8%	▶ 7.1%	16.5%	▶ 29.4%	46.9%	▶ 25.3%	90.0%	▶ 32.0%		

Ward Allocation										
Department	Budget	YTD Budget	YTD Actual	YTD Variance	Commitments	RemOrdPlan	Assigned	Available	% Actual	% Assigned
	A	B	C	D=C-B	E	F	G=C+E+F	H=A-G	I=C/A	J=G/A
Area Economic Development	400 000	300 000	63 486	-236 514	330 574	5 940	400 000	0	▶ 15.9%	100.0%
<b>Total</b>	<b>400 000</b>	<b>300 000</b>	<b>63 486</b>	<b>-236 514</b>	<b>330 574</b>	<b>5 940</b>	<b>400 000</b>	<b>0</b>	<b>▶ 15.9%</b>	<b>100.0%</b>
<b>SDBIP Indicator</b>	<b>Q1 Target</b>	<b>Q1 Actual</b>	<b>Q2 Target</b>	<b>Q2 Actual</b>	<b>Q3 Target</b>	<b>Q3 Actual</b>	<b>Q4 Target</b>	<b>Q4 Actual</b>		
% Spend on Ward Allocations	0%	▶ 0.0%	0%	▶ 69.2%	80.0%	▶ 15.9%	100%	▶ 15.9%		

Operating Expenditure							
Departments	Budget	YTD Budget	YTD Actual	YTD Variance	YTD Variance %	% Actual	Full Year Forecast
	A	B	C	D=C-B	E=D/B	F=C/A	G=A-B+C
Area Economic Development	59 599 832	45 932 461	40 491 535	-5 440 926	-11.8%	▶ 67.9%	54 158 906
Enterprise & Investment	256 108 182	185 747 582	160 577 875	-25 169 708	-13.6%	▶ 62.7%	230 938 474
Management: Economic Growth	89 353 472	29 054 017	15 163 611	-13 890 406	-47.8%	▶ 17.0%	75 463 066
Property Management	198 847 720	147 867 776	132 098 234	-15 769 542	-10.7%	▶ 66.4%	183 078 178
Strategic Assets	85 467 753	60 441 280	51 125 023	-9 316 257	-15.4%	▶ 59.8%	76 151 496
Urban Catalytic Investment	101 129 663	69 530 460	36 746 812	-32 783 647	-47.2%	▶ 36.3%	68 346 016
<b>National Treasury Reporting Items</b>	<b>790 506 621</b>	<b>538 573 575</b>	<b>436 203 089</b>	<b>-102 370 486</b>	<b>-19.0%</b>	<b>▶ 55.2%</b>	<b>688 136 135</b>

<b>SDBIP Indicator</b>	<b>Q1 Target</b>	<b>Q1 Actual</b>	<b>Q2 Target</b>	<b>Q2 Actual</b>	<b>Q3 Target</b>	<b>Q3 Actual</b>	<b>Q4 Target</b>	<b>Q4 Actual</b>
% Spend on Operating Budget	20%	▶ 15.0%	45%	▶ 43.8%	68%	▶ 54.6%	95%	▶ 55.2%

Revenue							
Category	Budget	YTD Budget	YTD Actual	YTD Variance	YTD Variance %	% Actual	Full Year Forecast
	A	B	C	D=C-B	E=D/B	F=C/A	G=A-B+C
Area Economic Development	975	812	37 491	36 679	4516.5%	▶ 3847.1%	37 653
Enterprise & Investment	58 125 869	28 599 074	8 432 754	-20 166 320	-70.5%	▶ 14.5%	37 959 548
Management: Economic Growth	0	0	11 100	11 100	#DIV/0!	#DIV/0!	11 100
Property Management	199 688 164	166 101 537	159 121 917	-6 979 620	-4.2%	▶ 79.7%	192 708 544
Strategic Assets	3 319 557	3 170 192	1 219 455	-1 950 736	-61.5%	▶ 36.7%	1 368 821
Urban Catalytic Investment	66 944 685	42 811 910	24 268 028	-18 543 882	-43.3%	▶ 36.3%	48 400 803
<b>National Treasury Reporting Items</b>	<b>328 079 249</b>	<b>240 683 525</b>	<b>193 090 744</b>	<b>-47 592 781</b>	<b>-19.8%</b>	<b>▶ 58.9%</b>	<b>280 486 469</b>

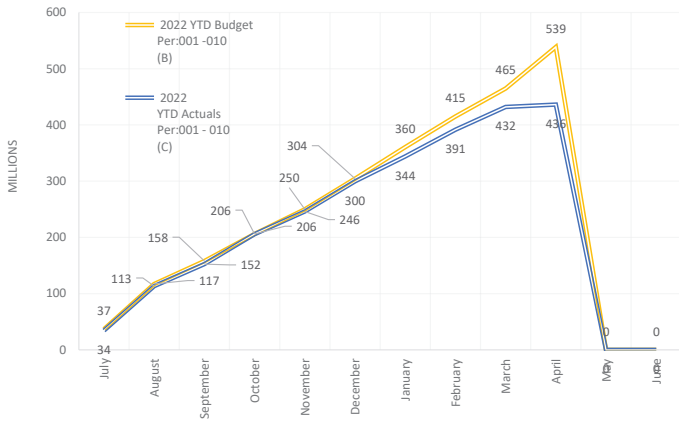
Economic Growth 2021/22 Progressive Capital Expenditure Report (PCER) as at 13 April 2022

Department	WBS Element	WBS Description	Geographic Location	Fund Source	Responsible Person	Budget	YTD Budget	YTD Actual	Variance	Commitments	Unassigned	Assigned	Available	% Actual	% Assigned	Comment
Area Economic Development	CPX.001.2221-F2	Trading Plan Infrastruc Developm N FY22	Mileni and Fountain Village (Blue Downs) - Area 2 (East)	1 EFF: 2	Mtheheleli Hugo	743 750	743 750	743 750	- 743 750	0	743 750	0	743 750	0,0%	0,0%	Final access for use of Tender 334Q will be granted once outstanding Bill of Quantities (BoQ) has been submitted. The BoQ is due early April 2022 after which it will be submitted to the contract owner. Implementation to commence thereafter.
Area Economic Development	CPX.001.2246-F2	Trading Plan Infrastruc Developm N FY22	Allanits - Robinvale (Ward 32) Dunoon (Ward 104)	1 EFF: 2	Cynthia Jonas	855 203	743 750	372 736	- 371 014	480 556	1 910	853 293	1 910	43,6%	99,8%	The transport study was completed and land use approval was obtained later than anticipated. However, orders have been placed for various upgrades; work in progress.
Area Economic Development	CPX.001.2264-F2	Economic Developm Facilities Upgr N FY22	Bo Kaap (Ward 77) Ekendal (Ward 111) Dunoon (Ward 104)	1 EFF: 2	Cynthia Jonas	743 750	743 750	298 960	- 444 790	401 676	43 114	700 636	43 114	40,2%	94,2%	Orders placed for various professional services and some work has been completed including the Ekendal electricity installation project. Further orders placed for professional services and various upgrade works (Uluntu Plaza phase 1 and Old Du Noon taxi Rank, etc.); work in progress. The transport engineer has commenced with the transport study and is delivering work at acceptable levels. Whilst the professional services for Bo-Kaap task team has commenced earlier than anticipated with the Heritage approval process, the land use application for Bo Kaap that was submitted to Development Management department for land use approvals is taking slightly longer than anticipated.
Area Economic Development	CPX.001.2279-F2	Economic Developm Facilities Upgr E FY22	Happy Valley (Blackheath) - Area 2 (East) Mileni and Fountain Village (Blue Downs) - Area 2 (East)	1 EFF: 2	Mtheheleli Hugo	519 750	519 750	0	- 519 750	417 324	102 426	417 324	102 426	0,0%	80,3%	Two transversal tenders will be used for project implementation. Access to Tender 339Q has already been granted whereas final access for the use of Tender 334Q will be granted once outstanding Bill of Quantities (BoQ) has been submitted. BoQ is due early April 2022 after which it will be submitted to the contract owner. Implementation to commence thereafter.
Area Economic Development	CPX.003.0022-F1	Market space development - Wallacedene	Wallacedene	3 CRR:WardAll location	Cynthia Jonas	400 000	300 000	63 486	- 236 514	330 574	5 940	394 060	5 940	15,9%	98,5%	Orders placed for various professional services (conceptual design, etc.) later than anticipated due to approval of pricing for these services.
Management: Economic Growth	CPX.001.2723-F1	EG Contingency Provision Insurance FY22	N/A	2 Revenue: Insurance	Falez Voltersen	1 392 078	0	0	0	0,0%	1 392 078	0	1 392 078	0,0%	0,0%	Insurance provision to be utilised as and when an insurance claim is settled and the replacement asset must be procured.
Management: Economic Growth	CPX.001.9419-F1	IT Equipment Additional FY22	N/A	1 EFF: 2	Falez Voltersen	1 828 697	1 029 462	1 057 656	28 194	509 708	261 334	1 567 363	261 334	57,8%	65,7%	Orders placed for various IT equipment with some deliveries taking longer than anticipated due to unavailability of stock. Further orders have been placed; awaiting delivery.
Management: Economic Growth	CPX.001.9422-F1	IT Equipment Replacement FY22	N/A	1 EFF: 2	Falez Voltersen	3 098 298	1 267 014	1 611 183	344 169	1 439 511	47 604	3 050 694	47 604	52,0%	98,5%	Multi-funded project: Orders placed for various IT equipment with some orders delivered earlier than anticipated due to availability of stock. Further orders have been placed; awaiting delivery.
Management: Economic Growth	CPX.001.9422-F3	IT Equipment Replacement FY22	N/A	2 Revenue: Insurance	Falez Voltersen	90 426	27 535	33 726	6 191	56 642	58	90 368	58	37,3%	99,9%	Multi-funded project: Orders placed for various IT equipment with some orders delivered earlier than anticipated due to availability of stock. Further orders have been placed; awaiting delivery.
Management: Economic Growth	CPX.001.9529-F1	Furniture Additional FY22	N/A	1 EFF: 2	Falez Voltersen	404 355	104 433	29 432	- 75 001	302 746	72 177	332 178	72 177	7,3%	82,2%	Orders placed for various furniture and associated equipment with some deliveries taking longer than anticipated due to unavailability of stock. Further orders have been placed; awaiting delivery.

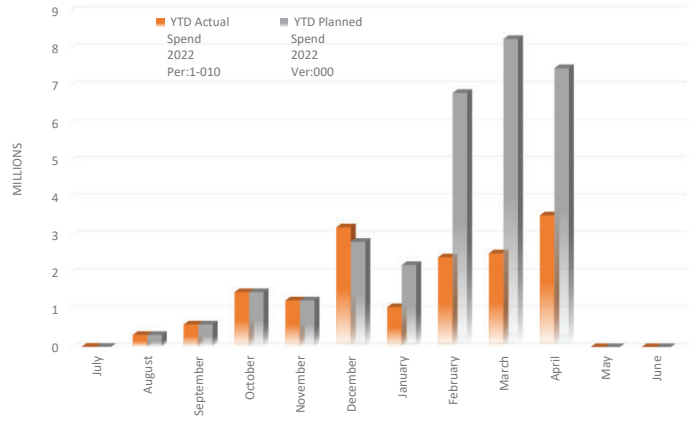
Department	WBS Element	WBS Description	Geographic Location	Fund Source	Responsible Person	Budget	YTD Budget	YTD Actual	Variance	Commitments	Unassigned	Assigned	Available	% Actual	% Assigned	Comment
Management: Economic Growth	CPX.0019532-F1	Furniture Replacement FY22	N/A	1 EFF: 2	Falez Voltersen	226 050	0	0	0	22 845	203 205	22 845	203 205	0.0%	10.1%	Orders placed for various furniture and associated equipment with some deliveries taking longer than anticipated due to unavailability of stock. Further orders have been placed; awaiting delivery.
Management: Economic Growth	CPX.0019536-F1	Equipment Additional FY22	N/A	1 EFF: 2	Falez Voltersen	541 700	183 965	91 880	- 92 085	225 316	224 504	317 196	224 504	17.0%	58.6%	Some orders placed and some delivered earlier than anticipated due to stock availability. Further orders placed for various equipment; awaiting delivery.
Management: Economic Growth	CPX.0019539-F1	Equipment Replacement FY22	N/A	1 EFF: 2	Falez Voltersen	63 500	0	870	870	40 436	22 194	41 306	22 194	1.4%	65.0%	Multi-funded project: Orders placed later than anticipated due to the prioritisation of needs that took longer than anticipated; awaiting delivery Further orders to be placed for equipment once final quotations are received in April 2022.
Management: Economic Growth	CPX.0019539-F2	Equipment Replacement FY22	N/A	2 Revenue: Insurance	Falez Voltersen	27 636	27 636	0	- 27 636	12 345	15 291	12 345	15 291	0.0%	44.7%	Multi-funded project: Orders placed later than anticipated due to the prioritisation of needs that took longer than anticipated; awaiting delivery Further orders to be placed for equipment once final quotations are received in April 2022.
Property Management	CPX.0004761-F3	Electronic Workflow - Immoveable property	N/A	1 EFF: 2	Andrie Human	7 000 000	5 367 200	5 595 698	228 498	1 320 733	83 570	6 916 430	83 570	79.2%	98.8%	Orders placed for various professional services and some work completed earlier than anticipated due to good consultancy performance.
Property Management	CPX.0019417-F1	CTICC 2 - Interface Structure	CTICC Cape Town CBD	1 EFF: 2	Andrie Human	10 386 683	7 325 008	2 981 647	- 4 343 361	5 275 399	2 129 637	8 257 046	2 129 637	28.2%	79.5%	Multi-funded project. The project was initially delayed due to the detailed design phase taking longer than anticipated. This was however resolved and approved. Construction is under way.
Property Management	CPX.0019417-F3	CTICC 2 - Interface Structure	CTICC Cape Town CBD	3 CRR: Land CTICC	Andrie Human	4 494 475	3 000 000	325 483	- 2 674 517	4 149 910	19 082	4 475 393	19 082	7.2%	99.6%	Multi-funded project. The project was initially delayed due to the detailed design phase taking longer than anticipated. This was however resolved and approved. Construction is under way.
Property Management	CPX.0030023-F1	Land Acquisition: Kewtown	Kewtown	1 EFF: 2	Michael Sims	300 000	300 000	0	- 300 000	0	300 000	0	300 000	0.0%	0.0%	The Western Cape Provincial Government has referred the Deed of Sale back to their internal legal department for final approval. Once approved it will be handed over to the appointed attorneys for transfer, budget is now expected to be spent at the end of May 2022.
Strategic Assets	CPX.0017837-F1	Grand Parade Upgrade Phase 3	Grand Parade Cape Town CBD	1 EFF: 2	Faried Shariff	2 000 000	750 000	0	- 750 000	1 694 053	305 947	1 694 053	305 947	0.0%	84.7%	Construction has been delayed by late Heritage Western Cape submission as well as State of the Nation Address (SONA) being held at City Hall and Grand Parade sites. Contractor appointed. Site handover held, construction due to begin on 04 April 2022.
Strategic Assets	CPX.0017839-F1	Grand Parade Upgrade Phase 4	Grand Parade Cape Town CBD	1 EFF: 2	Faried Shariff	1 000 000	400 000	351 668	- 48 332	411 595	236 737	763 263	236 737	35.2%	76.3%	The Request For Quotation (RFQ) process which started later than anticipated due to finalisation of various specifications has now been completed. The sample materials have been received and currently being tested prior to placing orders. Further orders placed for other equipment; awaiting delivery.

Department	WBS Element	WBS Description	Geographic Location	Fund Source	Responsible Person	Budget	YTD Budget	YTD Actual	Variance	Commitments	Unassigned	Assigned	Available	% Actual	% Assigned	Comment
Urban Catalytic Investment	CPX.001.9211-F1	Philippi Fresh Produce Market Refurbishm	Philippi	4 NT NDFG	Gideon Brand	677 110	677 110	677 110	0	0	0	677 110	0	100.0%	100.0%	Multi-funded project: CGD fully utilized. Minor civil and electrical works are completed slightly later than anticipated due to stock availability. Professional services are progressing well. Transversal tender use applications underway for building, civil and electrical works. Appointment of service providers imminent early April 2022. As such, the balance of the budget will be spent over the remaining months within the current financial year.
Urban Catalytic Investment	CPX.001.9211-F3	Philippi Fresh Produce Market Refurbishm	Philippi	1 EFF: 2	Gideon Brand	14,322,890	7,650,000	2,883,418	-4,766,582	10,721,006	718,467	13,604,423	718,467	20.1%	95.0%	Multi-funded project: CGD fully utilized. Minor civil and electrical works are completed slightly later than anticipated due to stock availability. Professional services are progressing well. Transversal tender use applications underway for building, civil and electrical works. Appointment of service providers imminent early April 2022. As such, the balance of the budget will be spent over the remaining months within the current financial year.
<b>Grand Total</b>						<b>51 116 351</b>	<b>31 160 363</b>	<b>16 374 953</b>	<b>- 14 785 410</b>	<b>27 812 373</b>	<b>6 929 025</b>	<b>44 187 326</b>	<b>6 929 025</b>	<b>32.0%</b>	<b>86.4%</b>	

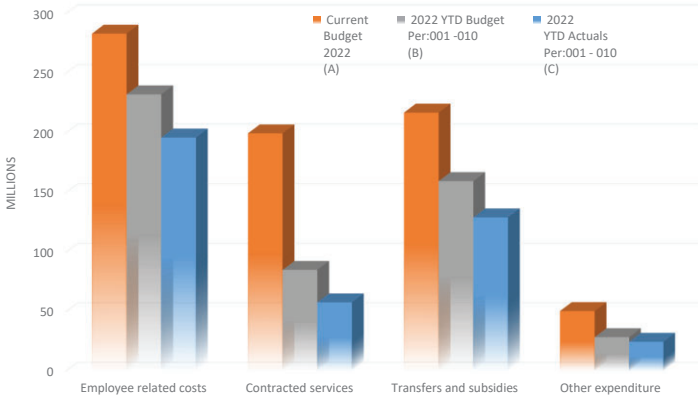
EG: CUMULATIVE OPERATING EXPENDITURE TRENDS: TRACKING 2021/2022 FINANCIAL YEAR: JULY - JUNE



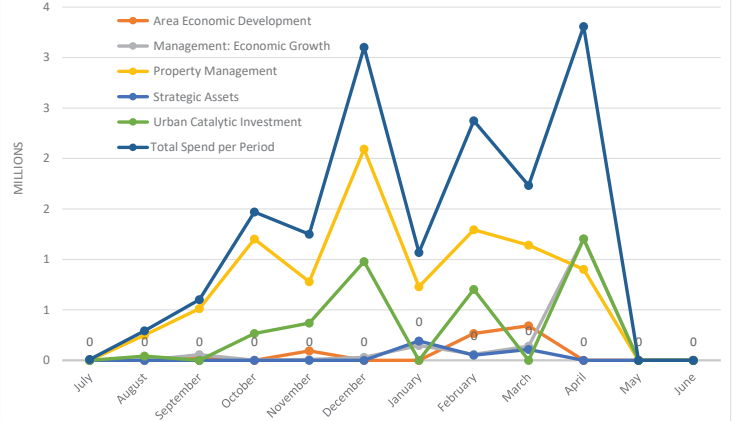
EG: PERIODIC CAPITAL EXPENDITURE TRENDS: TRACKING 2021/2022 FINANCIAL YEAR: JULY - JUNE



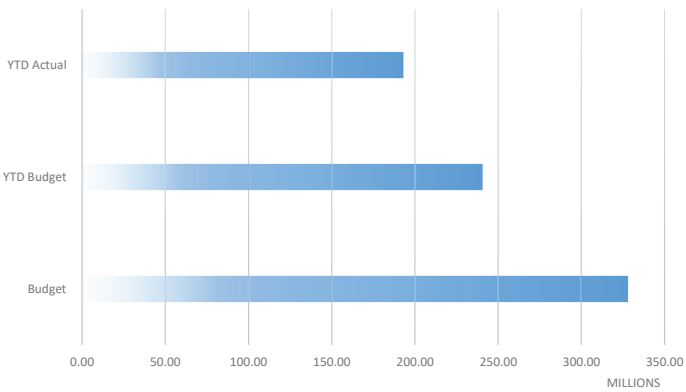
EG: CONTROLLABLE OPERATING EXPENDITURE PER SUBJECTIVE BAND 2021/2022 FINANCIAL YEAR: JULY - JUNE



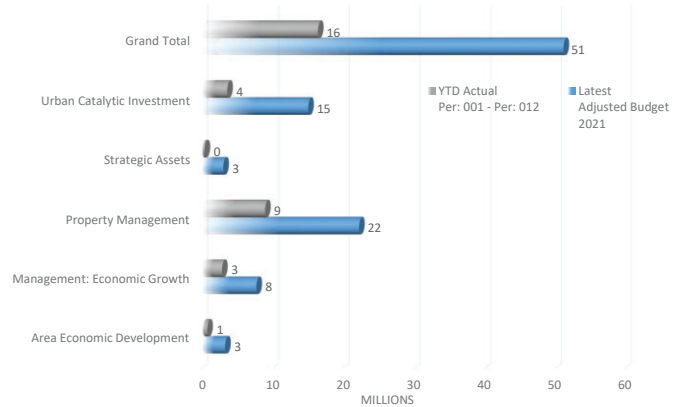
EG: CAPITAL BUDGET EXPENDITURE PER PERIOD 2021/2022 FINANCIAL YEAR: JULY - JUNE



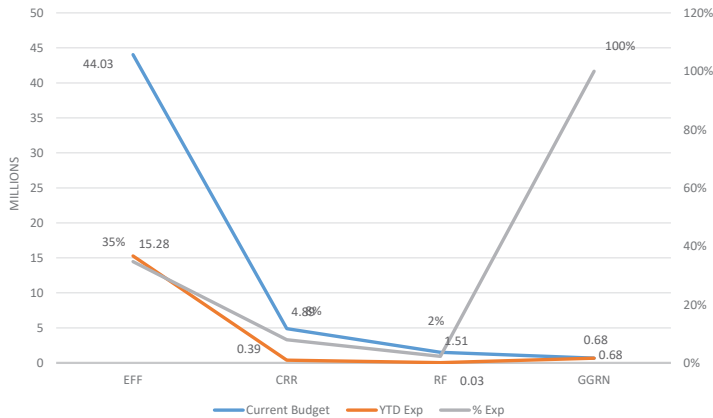
EG: OPERATING REVENUE 2021/2022 FINANCIAL YEAR: JULY - JUNE



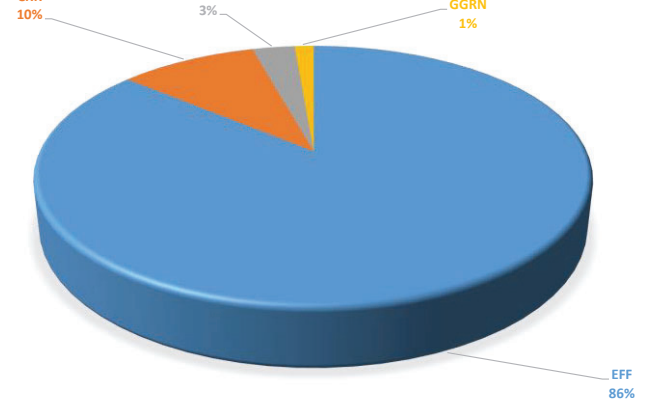
EG: CAPITAL BUDGET EXPENDITURE PER DEPARTMENT 2021/2022 FINANCIAL YEAR: JULY - JUNE



EG: CAPITAL BUDGET EXPENDITURE PER FUND SOURCE 2021/2022 FINANCIAL YEAR: JULY - JUNE



EG: CAPITAL BUDGET PER GAMAP FUND SOURCE 2021/2022 FINANCIAL YEAR: JULY - JUNE





**Approval Form**  
Supported for inclusion on the agenda



**EG FINANCIAL DASHBOARD REPORT**

**Report Reference:** 519968  
**Meeting:** Section 79 Portfolio Committee - Economic Growth  
**Meeting Date:** 04.05.2022  
**Meeting Venue:** Meeting Room A 5TH Floor Podium  
**Contact Person:** Faiez Votersen  
**Contact Telephone:** 0214002142  
**Contact Email:** FAIEZ.VOTERSEN@CAPETOWN.GOV.ZA

Item	Section	Approver	Approval	Approved Date	Approver Comments
01	Author	FAIEZ VOTERSEN	Approved	13.04.2022 13:24:11	
02	Director	CYRIL BENJAMIN	Approved	14.04.2022 08:33:49	
03	Executive Director	RUBY GELDERBLO EM	Approved	14.04.2022 09:08:46	
04	Legal Compliance	Jason Sam Liebenberg	Approved with Comments	14.04.2022 15:53:21	For information.

**ECS Officer:**