

REPORT TO: ECONOMIC GROWTH PORTFOLIO COMMITTEE

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**1. ITEM NUMBER: EG 09/05/23**

**2. SUBJECT**

**ECONOMIC GROWTH (EG): FINANCIAL DASHBOARD REPORT**

**ONDERWERP**

**EG: FINANSIËLE PANEELBORD VERSLAG**

**ISIHLOKO**

**EG: INGXELO ENGEZIMALI YEQOQO ELIPHEZULU**

LSU No N2369

**3. DELEGATED AUTHORITY**

In terms of delegation

This report is FOR NOTING BY

- Committee name** Economic Growth
- The Executive Mayor together with the Mayoral Committee (MAYCO)
- Council

**4. DISCUSSION**

The purpose of this report is to provide feedback to the EG Portfolio Committee regarding the financial performance of the EG Directorate up to 18 April 2023.

The EG Financial Dashboard is prepared on a weekly basis and provides a high-level overview of the financial performance of the Directorate. The financial dashboard reports on key financial indicators as included in the Service Delivery and Budget Implementation Plan (SDBIP). The Directorate financial performance against SDBIP targets can therefore be reported and measured on a weekly basis. The figures are

extracted from SAP R3 on a weekly basis and uploaded into the dashboard. A final month-end dashboard is prepared after the SAP month-end has closed for a particular period and uploaded into the dashboard. Due to the agenda closing date for the EG Portfolio Committee meeting not coinciding with the SAP month-end closing date as well as to cater for the demand for the latest available financial figures this financial dashboard report is based on figures extracted from SAP R3 on 18 April 2023. See attached Annexure A.

The financial performance of the EG Directorate up to 18 April 2023 is summarized as follows:

- Capital expenditure of R20,7 million was recorded against the budget excluding contingencies of R47,8 million for an expenditure rate of 43,3%.
- Operating expenditure amounted to R442,6 million against the full annual budget of R639,0 million for an expenditure rate of 69,3%.
- Revenue of R198,3 million was recorded against the full annual budget of R237,7 million or 83,4%.
- 2 797 Moveable assets verified out of 5 348 for a verification rate of 52,3%

4.1. Financial Implications

- None  Opex  Capex
- Capex: New Projects
- Capex: Existing projects requiring additional funding
- Capex: Existing projects with no additional funding requirements

4.2. Policy and Strategy  Yes  No

4.3. Legislative Vetting  Yes  No

4.4. Legal Implications  Yes  No

4.5. Staff Implications  Yes  No

- 4.6. Risk Implications  Yes The risks for approving and/or not approving the recommendations are listed below:
- No Report is for decision and has no risk implications.
- No Report is for noting only and has no risk implications.

- 4.7. POPIA Compliance  Yes It is confirmed that this report has been checked and considered for POPIA compliance.

## 5. RECOMMENDATIONS

It is recommended that the EG directorate financial dashboard report be noted.

### AANBEVELING

Daar word aanbeveel dat daar van die direktoraat EG se finansiële paneelbordverslag kennis geneem word.

### IZINDULULO

Kundululwe ukuba makuqwalaselwe ingxelo yedeshibhodi yezimali yeCandelo loHlumo lwezoQoqosho.

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## ANNEXURES

Annexures	Filename
Annexure A:	EG Financial Dashboard as at 18 April 2023

## FOR FURTHER DETAILS CONTACT

NAME	Faiez Votersen	CONTACT NUMBER	0214002142
E-MAIL ADDRESS	faiez.votersen@capetown.gov.za		
DIRECTORATE	Economic Growth	FILE REF No	Economic Growth-Finance (EG)(000000522750)

# Economic Growth Financial Dashboard

Financial Year: 2022/2023 - 18 April 2023

Capital Expenditure											
Departments	Budget	Budget (Excl. Contingencies)	YTD Budget	YTD Actual	YTD Variance	Commitments	Unassigned	Assigned	Available	% Actual	% Assigned
	A		B	C	D=C-B	E	F=A-C-E	G=C+E	H=A-G	I=C/A	J=G/A
Enterprise & Investment	29 730 565	29 730 565	13 068 510	11 464 523	-1 603 987	13 000 251	5 265 791	24 464 774	5 265 791	▶ 38.6%	▶ 82.3%
Management: Economic Growth	3 428 498	3 050 722	1 402 934	2 540 570	1 137 636	473 184	36 968	3 013 754	36 968	▶ 83.3%	▶ 98.8%
Property Management	13 963 706	11 669 119	7 586 492	5 409 513	-2 176 979	6 209 852	49 754	11 619 365	49 754	▶ 46.4%	▶ 99.6%
Strategic Assets	3 400 000	3 400 000	1 000 000	1 294 136	294 136	1 726 441	379 424	3 020 576	379 424	▶ 38.1%	▶ 88.8%
<b>Grand Total</b>	<b>50 522 769</b>	<b>47 850 406</b>	<b>23 057 936</b>	<b>20 708 741</b>	<b>-2 349 195</b>	<b>21 409 728</b>	<b>5 731 937</b>	<b>42 118 469</b>	<b>5 731 937</b>	<b>▶ 43.3%</b>	<b>▶ 88.0%</b>
SDBIP Indicator		Q1 Target	Q1 Actual	Q2 Target	Q2 Actual	Q3 Target	Q3 Actual	Q4 Target	Q4 Actual		
% Spend on Capital Budget		15.0%	▶ 6.5%	35.0%	▶ 30.5%	70.0%	▶ 34.4%	90.0%	▶ 43.3%		

Operating Expenditure									
Departments	Budget	YTD Budget	YTD Actual	YTD Variance	YTD Variance %	% Actual	Full Year Forecast		
	A	B	C	D=C-B	E=D/B	F=C/A	G=A-B+C		
Enterprise & Investment	287 619 666	227 163 339	213 904 010	-13 259 330	-5.8%	▶ 74.4%	274 360 336		
Management: Economic Growth	51 079 928	30 002 591	18 152 630	-11 849 960	-39.5%	▶ 35.5%	39 229 968		
Property Management	203 619 311	157 978 440	142 507 473	-15 470 968	-9.8%	▶ 70.0%	188 148 343		
Strategic Assets	96 764 840	74 139 445	68 079 137	-6 060 308	-8.2%	▶ 70.4%	90 704 532		
<b>National Treasury Reporting Items</b>	<b>639 083 744</b>	<b>489 283 815</b>	<b>442 643 250</b>	<b>-46 640 565</b>	<b>-9.5%</b>	<b>▶ 69.3%</b>	<b>592 443 179</b>		
SDBIP Indicator		Q1 Target	Q1 Actual	Q2 Target	Q2 Actual	Q3 Target	Q3 Actual	Q4 Target	Q4 Actual
% Spend on Operating Budget		20%	▶ 19.4%	45%	▶ 43.1%	68%	▶ 64.8%	95%	▶ 69.3%

Revenue							
Departments	Budget	YTD Budget	YTD Actual	YTD Variance	YTD Variance %	% Actual	Full Year Forecast
	A	B	C	D=C-B	E=D/B	F=C/A	G=A-B+C
Enterprise & Investment	27 542 879	12 914 144	12 887 957	-26 186	-0.2%	▶ 46.8%	27 516 693
Property Management	206 685 098	144 328 952	183 482 097	39 153 145	27.1%	▶ 88.8%	245 838 243
Strategic Assets	3 499 000	3 338 307	1 936 144	-1 402 162	-42.0%	▶ 55.3%	2 096 838
Management: Economic Growth	0	0	431	431	#DIV/0!	#DIV/0!	431
<b>National Treasury Reporting Items</b>	<b>237 726 977</b>	<b>160 581 402</b>	<b>198 306 630</b>	<b>37 725 227</b>	<b>23.5%</b>	<b>▶ 83.4%</b>	<b>275 452 205</b>

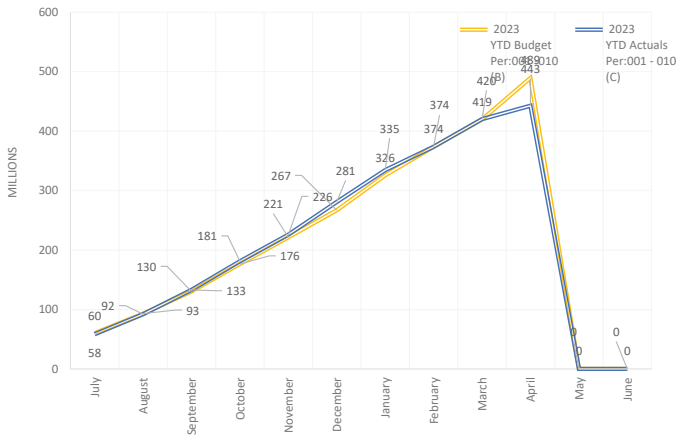
Asset Verification Results - 2022 / 2023					
Department	Asset Base	Verified	% Assets Verified	Unverified	% Assets Unverified
MANAGEMENT: ECONOMIC GROWTH	162	162	100.00%	0	0.00%
ENTERPRISE & INVESTMENT	1 745	382	21.89%	1 363	78.11%
FINANCE: EG	115	115	100.00%	0	0.00%
HR BUSINESS PARTNER: EG	36	36	100.00%	0	0.00%
PROJECT MANAGEMENT OFFICE: EG	135	131	97.04%	4	2.96%
PROPERTY MANAGEMENT	2 075	1 316	63.42%	759	36.58%
STRATEGIC ASSETS	1 029	604	58.70%	425	41.30%
SUPPORT SERVICES: EG	51	51	100.00%	0	0.00%
<b>Total</b>	<b>5 348</b>	<b>2 797</b>	<b>52.30%</b>	<b>2 551</b>	<b>47.70%</b>

## Economic Growth 2022/23 Progressive Capital Expenditure Report (PCER) as at 18 April 2023

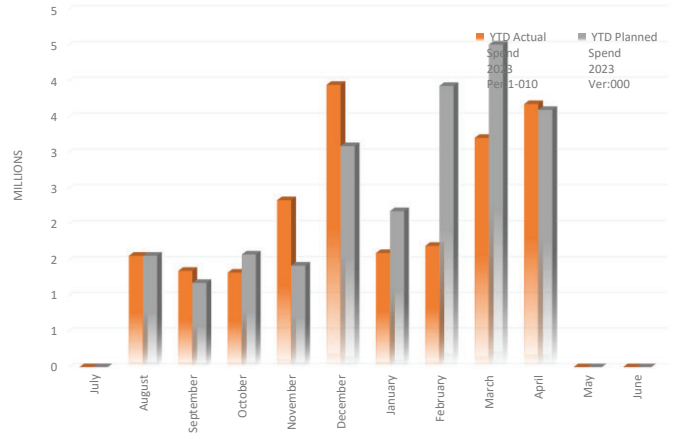
Department	WBS Element	WBS Description	Geographic Location	Fund Source	Responsible Person	Budget	YTD Budget	YTD Actual	Variance	Commitments	Unassigned	Assigned	Available	% Actual	% Assigned	Comment
Enterprise & Investment	CPX.0014255-F2	Economic Developm Facilities Upgr. N FY23	Bo Kaap (Ward 77) Ekendal (Ward 111) Dunoort (Ward 104)	1 EFF: 2	NIGEL MASHAZHU	2 243 750	400 000	487 869	87 869	689 092	1 066 789	1 176 961	1 066 789	21,7%	52,5%	Orders placed for various professional services development works for Bo Kaap and Wallaceene. Work in progress and some work completed earlier than anticipated due to good consultancy performance. Further orders to be placed for Ekendal and Bo Kaap.
Enterprise & Investment	CPX.0014258-F1	Trading Plan Infrastruc Developm N FY23	Atlantis – Robinvale (Ward 32) Dunoort (Ward 104)	1 EFF: 2	NIGEL MASHAZHU	1 900 000	531 250	751 044	219 794	1 139 813	9 143	1 890 857	9 143	39,5%	99,5%	The first phase of the upgrading of Atlantis Business Hives is completed earlier than anticipated due to good contractor performance. Further orders have been placed for the upgrading of the Atlantis Business Hives. Phase 2 and phase 3 upgrading work is still in progress.
Enterprise & Investment	CPX.0014274-F2	Economic Developm Facilities Upgr. E FY23	Beach Road, Strand	1 EFF: 2	SERGIO DEWALD FLEDERMAUS	650 000	650 000	76 508	- 573 492	560 155	13 338	636 662	13 338	11,8%	97,9%	Orders placed for various professional services and some work started later than anticipated due to limited professional resources.
Enterprise & Investment	CPX.0014287-F1	Economic Developm Facilities Upgr. S FY23	Mitchell's Plain	1 EFF: 2	PHUMLANI NISEE	656 947	302 780	1 513	- 301 267	655 434	0	656 947	0	0,2%	100,0%	Orders placed for various professional services and some work started later than anticipated due to limited professional resources.
Enterprise & Investment	CPX.0014293-F1	Trading Plan Infrastruc Developm S FY23	Ocean View, Masiphumelele	1 EFF: 2	TIMOTHY APPLIS	1 219 238	992 000	87 727	- 904 273	1 131 492	19	1 219 219	19	7,2%	100,0%	Order placed for various professional services. The project is behind schedule due to the concept designs that have been approved later than anticipated. However, work on the detailed designs is in progress.
Enterprise & Investment	CPX.0014330-F1	Trading Plan Infrastruc Developm E FY23	Blackheath (Happy Valley) Uluntu Plaza	1 EFF: 2	SERGIO DEWALD FLEDERMAUS	628 276	384 526	626 647	242 121	0	1 629	626 647	1 629	99,7%	99,7%	Project completed. Savings realised. Savings to be reprioritised to other priority projects.
Enterprise & Investment	CPX.0014373-F1	Furniture, Additional - Area South FY23		1 EFF: 2	NAZREEN JAMODIEN	24 633	24 633	24 632	- 1	0	1	24 632	1	100,0%	100,0%	Project completed.
Enterprise & Investment	CPX.002881-D-F1	Belville PT/CBD New Built Demar. train.	Belville	1 EFF: 2	NOLUVO DEMANE	500 000	0	0	0	4 584	49 541,6	4 584	49 541,6	0,0%	0,9%	Orders to be placed once all quotations are finalised and approved.
Enterprise & Investment	CPX.0030853-F1	Business Supp Infra Dev Area/Centrl FY23	Athlone, Gatesville; Ravensmead Business Park	1 EFF: 2	YOLISWA GOGELA	744 123	595 475	455 260	- 140 225	95 358	193 514	550 609	193 514	61,2%	74,0%	Orders placed for various upgrade works and some work completed earlier than anticipated due to good contractor performance.
Enterprise & Investment	CPX.0030857-F1	Business Supp Infra Dev Area East FY23	Kuils River CBD	1 EFF: 2	SERGIO DEWALD FLEDERMAUS	1 070 474	132 538	1 066 760	934 222	2 534	1 180	1 069 294	1 180	99,7%	99,9%	Various infrastructure development works completed earlier than anticipated due to good contractor performance. Further orders placed.
Enterprise & Investment	CPX.0030865-F1	Business Supp Infra Dev Area North FY23	Green Point; Uluntu Plaza Business Hives	1 EFF: 2	NIGEL MASHAZHU	8 916 318	1 866 318	1 040 891	- 825 427	5 747 069	2 128 358	6 787 960	2 128 358	11,7%	76,1%	Orders placed for the upgrading of Uluntu Plaza Business Hives and some work not completed on time due to unavailability of certain materials. Further orders placed for the upgrading of Uluntu Plaza and Atlantis Business Hives; awaiting delivery. Orders to be placed for Green Point Market.
Enterprise & Investment	CPX.0030869-F1	Business Supp Infra Dev Area South FY23	Masiphumelele	1 EFF: 2	TIMOTHY APPLIS	0	0	95 358	95 358	535 215	0	630 574	- 630 573	27720436,0%	183306316,9%	Orders placed for various professional services; work in progress. Some work completed earlier than anticipated due to good consultant performance.
Enterprise & Investment	CPX.0030903-F2	Inf Trading Permitting System Enhancem	SAP System	1 EFF: 2	SADIA NANABHAY	10 615 491	7 188 990	6 819 583	- 369 407	2 439 505	1 356 403	9 259 088	1 356 403	64,2%	87,2%	Orders placed for various professional services; work in progress. Negative variances due to delays in sourcing appropriate IT resources to complete the project. Some IT resources have been secured and orders to be placed in April 2023.
Management: Economic Growth	CPX.0012724-F1	EG Contingency Provision - Insurance FY23		2 Revenue: Insurance	FAIEZ VOTERSEN	377 776	0	0	0	0	377 776	0	377 776	0,0%	0,0%	Insurance provision to be utilised as and when an insurance claim is settled and the replacement asset must be procured.

Department	WBS Element	WBS Description	Geographic Location	Fund Source	Responsible Person	Budget	YTD Budget	YTD Actual	Variance	Commitments	Unassigned	Assigned	Available	% Actual	% Assigned	Comment
Management: Economic Growth	CPX.0019405-F1	Printers: Replacement FY23		1 EFF: 2	AMIEN AITWOOD	66 000	66 000	65 921	- 79	0	79	65 921	79	99.9%	99.9%	Project completed; minor savings realised. Some orders received earlier than anticipated due to stock availability. Further orders have been placed; awaiting delivery.
Management: Economic Growth	CPX.0019420-F1	Computers: Additional FY23		1 EFF: 2	AMIEN AITWOOD	1 384 407	342 492	1 175 027	832 535	187 997	21 384	1 363 024	21 384	84.9%	98.5%	Some orders received earlier than anticipated due to stock availability. Further orders have been placed; awaiting delivery.
Management: Economic Growth	CPX.0019423-F1	Computers: Replacement FY23		1 EFF: 2	AMIEN AITWOOD	786 525	180 652	744 830	564 178	33 990	7 704	778 821	7 704	94.7%	99.0%	Some orders received earlier than anticipated due to stock availability. Further orders have been placed; awaiting delivery.
Management: Economic Growth	CPX.0019517-F1	Printers: Additional FY23		1 EFF: 2	AMIEN AITWOOD	134 949	134 949	67 928	- 67 621	66 442	1 178	133 771	1 178	49.9%	99.1%	Order have been placed; awaiting delivery which is taking longer than anticipated due to unavailability of stock.
Management: Economic Growth	CPX.0019530-F1	Furniture: Additional FY23		1 EFF: 2	AMIEN AITWOOD	184 855	184 855	183 206	- 1 649	1 502	147	184 708	147	99.1%	99.9%	Orders have been placed; awaiting delivery which is taking longer than anticipated due to unavailability of stock.
Management: Economic Growth	CPX.0019533-F1	Furniture: Replacement FY23		1 EFF: 2	AMIEN AITWOOD	100 000	100 000	0	- 100 000	95 601	4 399	95 601	4 399	0.0%	95.6%	Order have been placed; awaiting delivery which is taking longer than anticipated due to unavailability of stock.
Management: Economic Growth	CPX.0019537-F1	Office Equipment: Additional FY23		1 EFF: 2	AMIEN AITWOOD	247 261	247 261	193 547	- 53 714	52 421	1 294	245 967	1 294	78.3%	99.5%	Orders placed and some items not yet delivered due to stock unavailability.
Management: Economic Growth	CPX.0019540-F2	Office Equipment: Replacement FY23		2 Revenue: Insurance	AMIEN AITWOOD	122 224	122 224	86 992	- 35 232	35 232	0	122 224	0	71.2%	100.0%	The quote has been received and the project manager is now awaiting approval of the quote to place the final order.
Management: Economic Growth	CPX.0031443-F1	Computers: Replacement FY23		2 Revenue: Insurance	AMIEN AITWOOD	24 501	24 501	23 718	- 783	0	783	23 718	783	96.8%	94.8%	Project completed; minor savings realised.
Property Management	CPX.0004761-F3	Electronic Workflow - Immovable property	SAP System	1 EFF: 2	TASLEEM JACKSON	1 846 798	1 846 798	1 846 798	0	0	0	1 846 798	0	100.0%	100.0%	Project completed.
Property Management	CPX.0019417-F1	CTICC 2 - Interface Structure	Cape Town CBD	1 EFF: 2	SHELTON NIHWATIWA	1 421 580	1 421 580	763 295	- 658 285	644 287	13 998	1 407 582	13 998	53.7%	99.0%	Multi-funded project. The project was initially delayed due to complex front end loading re-conclusion of agreements and the detailed design phase taking longer than anticipated, and then adverse underground conditions which necessitated pile redesign and additional piling. This was however resolved and approved. However, another delay emerged as a result of a backlog in claims due to the non-submission of invoices from the contractor. The project manager is busy following up with the contractor around the timely submission of invoices.
Property Management	CPX.0004761-F3	CTICC 2 - Interface Structure	Cape Town CBD	3 CR: Land CTICC	SHELTON NIHWATIWA	10 695 328	4 318 114	2 799 420	- 1 518 694	5 565 565	2 330 343	8 364 985	2 330 343	26.2%	78.2%	Multi-funded project. The project was initially delayed due to complex front end loading re-conclusion of agreements and the detailed design phase taking longer than anticipated, and then adverse underground conditions which necessitated pile redesign and additional piling. This was however resolved and approved. However, another delay emerged as a result of a backlog in claims due to the non-submission of invoices from the contractor. The project manager is busy following up with the contractor around the timely submission of invoices.
Strategic Assets	CPX.0033737-F1	Install: Generator Green P AthlStad	Green Point	1 EFF: 2	ARNOLD PRETORIUS	2 000 000	1 000 000	0	- 1 000 000	1 726 441	273 559	1 726 441	273 559	0.0%	86.3%	Order placed for the supply and installation of a generator. Delivery is taking longer than anticipated due to the contractor still being busy with factory assembly of the generator.
Strategic Assets	CPX.0033763-F1	Upgrade CCTV Systems, Athlone Stadium	Athlone	1 EFF: 2	FARIED SHARIF	1 400 000	0	1 294 136	1 294 136	0	105 864	1 294 136	105 864	92.4%	92.4%	The CCTV equipment has been delivered to site and the contractor is currently busy with the installation thereof.
<b>Grand Total</b>						<b>50 522 749</b>	<b>23 057 936</b>	<b>20 708 741</b>	<b>- 2 349 195</b>	<b>21 409 728</b>	<b>8 404 300</b>	<b>42 118 449</b>	<b>8 404 300</b>	<b>41.0%</b>	<b>83.4%</b>	

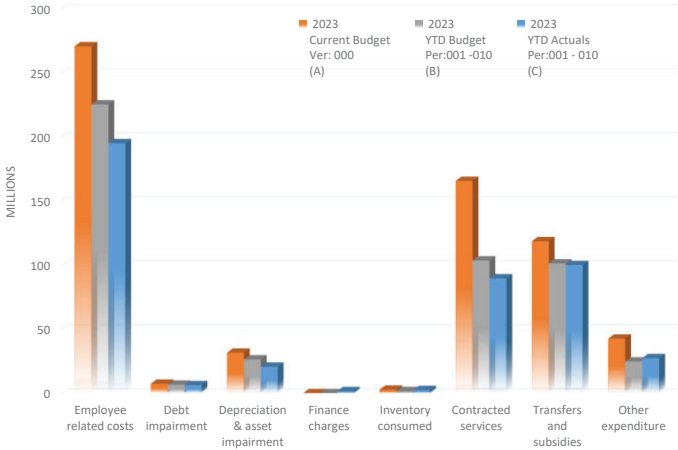
EG: CUMULATIVE OPERATING EXPENDITURE TRENDS: TRACKING 2022/2023 FINANCIAL YEAR: JULY - JUNE



EG: PERIODIC CAPITAL EXPENDITURE TRENDS: TRACKING 2022/2023 FINANCIAL YEAR: JULY - JUNE



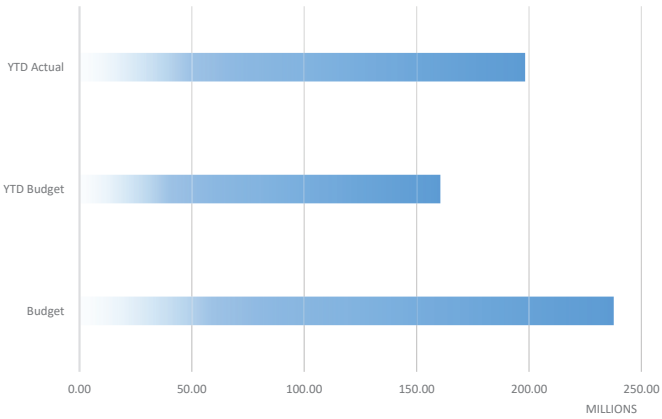
EG: CONTROLLABLE OPERATING EXPENDITURE PER SUBJECTIVE BAND 2022/2023 FINANCIAL YEAR: JULY - JUNE



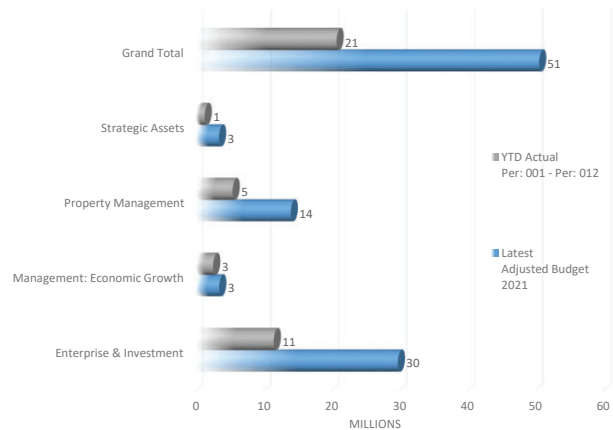
EG: CAPITAL BUDGET EXPENDITURE PER PERIOD 2022/2023 FINANCIAL YEAR: JULY - JUNE



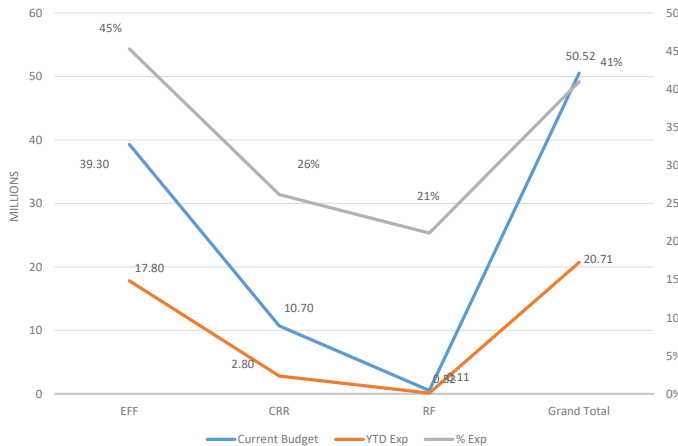
EG: OPERATING REVENUE 2022/2023 FINANCIAL YEAR: JULY - JUNE



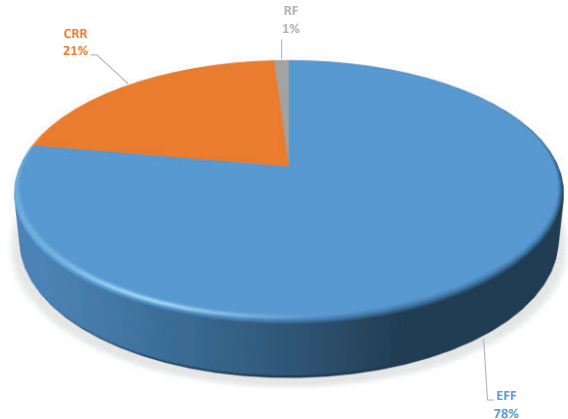
EG: CAPITAL BUDGET EXPENDITURE PER DEPARTMENT 2022/2023 FINANCIAL YEAR: JULY - JUNE



EG: CAPITAL BUDGET EXPENDITURE PER FUND SOURCE 2022/2023 FINANCIAL YEAR: JULY - JUNE



EG: CAPITAL BUDGET PER GAMAP FUND SOURCE 2022/2023 FINANCIAL YEAR: JULY - JUNE



**Approval Form**  
Supported for inclusion on the agenda



**EG FINANCIAL DASHBOARD**

**Report Reference:** 522750  
**Meeting:** Section 79 Portfolio Committee - Economic Growth  
**Meeting Date:** 03.05.2023  
**Meeting Venue:** Meeting Room A 5TH Floor Podium

**Contact Person:** Faiez Votersen  
**Contact Telephone:** 0214002142  
**Contact Email:** MOEGAMATFAIEZ.VOTERSEN@CAPETOWN.GOV.ZA

Item	Section	Approver	Approval	Approved Date	Approver Comments
01	Author	Amien Attwood	Approved	18.04.2023 23:14:00	
02	Director/Directorate Support Manager	CYRIL BENJAMIN	Approved	19.04.2023 08:29:52	
03	Executive Director	RUBY GELDERBLOEM	Approved	19.04.2023 11:47:19	
04	Legal Compliance	Joan Mari Holt	Approved with Comments	19.04.2023 13:59:19	For information.

**ECS Officer:**