



REPORT TO:

1. ITEM NUMBER: EG 08/05/23

2. SUBJECT

ECONOMIC GROWTH (EG) DRAFT CAPITAL AND OPERATING BUDGET PROGRAMME 2023/24 TO 2025/26

ONDERWERP

EKONOMIESE GROEI SE KONSEPKAPITAAL- EN
BEDRYFBEGROTINGSPROGRAM 2023/24 TOT 2025/26

ISIHLOKO

INKQUBO ENGOLWABIWOMALI OLULUYILO OLUNGEZIMALI EZINKULU
NEZISEBENZISEKAYO KWICANDELO LEZOHLUMO KWEZOQOQOSHO
(EG) UKUSUSELA NGOWAMA2023/24 UKUYA KOWAMA2025/26

LSU N2886

3. DELEGATED AUTHORITY

In terms of delegation

This report is FOR NOTING BY

Committee name : Economic Growth

The Executive Mayor together with the Mayoral Committee (MAYCO)

Council

4. DISCUSSION

This report covers the Draft Budgets for EG for the period 2023/24 to 2025/26 to be tabled at the Council meeting on 31 May 2023. The committee is requested to consider these budgets, to provide further input where required and to recommend the adoption of these budgets to Council.

In terms of Section 16 of the MFMA, the Mayor of the municipality must table the annual budget at a council meeting at least 90 days before the start of the budget year.

The MFMA further in terms of section 53 requires the mayor of a municipality to provide general political guidance over the budget process and the priorities that must guide the preparation of the budget.

The Municipal Budget and Reporting Regulations, gazetted on 17 April 2009, Chapter 2 (Budgets and Budget related matters of Municipalities Part1: General Provisions) states that:

The Mayor of a municipality must establish a budget steering committee to provide technical assistance to the mayor in discharging the responsibilities set out in section 53 of the Act.

Preparatory work on the 2023/24 to 2025/26 Budgets and Medium Term Revenue and Expenditure Framework (MTREF) started in September 2022.

Differentiated expenditure parameters were applied to various categories of expenditure:

- Overtime – no growth applied to EG;
- Repairs and maintenance – 4.90% increase was applied to EG;
- Contracted Services – no parameter increase was applied;

The Enterprise & Investment department was successful in securing an additional R750k and R8 million for the destination marketing: Antarctica campaign and for Greater Tygerberg Partnership for cleaning in Bellville CBD respectively.

The schedule below is a summary of the EG 2023/24 Draft Operating Revenue Budget.

NT Category	NT Revenue Category	Proposed Budget 2023/24
Revenue By Source		-260 479 227
	Rental of facilities and equipment	-195 658 049
	Gains	-37 853 165
	Transfers and subsidies	-20 163 360
	Sales of Goods and Rendering of Services	-6 016 038
	Other Revenue	-788 615
Grand Total		-260 479 227

The schedule below is a summary of the EG 2023/24 Draft Operating Expenditure Budget.

NT Category	NT Expenditure Category	Proposed Budget 2023/24
Expenditure By Type		657 195 339
	Employee related costs	301 448 635
	Contracted services	144 687 296
	Transfers and subsidies	124 184 840
	Other expenditure	54 514 235
	Depreciation & amortisation	32 967 601
	Inventory consumed	3 100 023
	Debt impairment	-3 707 291
Secondary Cost		278 914 185
	Secondary Expenditure	278 914 185
Appropriations		19 886 270
	Appropriation to Reserves	37 853 165
	Depreciation Offsets	-17 966 895
Grand Total		695 516 567

The complete EG 2023/24 Draft Operating Budget is included in Annexure A attached to the report.

The schedule below is a summary of the EG 2023/24 Draft Capital Budget per department.

Department	Proposed Budget 2023/24	Proposed Budget 2024/25	Proposed Budget 2025/26
Enterprise and Investment	56 545 870	74 737 500	52 982 500
Strategic Assets	32 200 000	11 700 000	53 000 000
Mgmt: EG	2 773 822	2 620 697	1 642 727
Grand Total	91 519 692	89 058 197	107 625 227

The complete EG Draft Capital Budget 2023/24 to 2025/26 is included in Annexure B attached to the report.

Financial Implications

None Opex Capex

Capex: New Projects

- Capex: Existing projects requiring additional funding
- Capex: Existing projects with no additional funding requirements

Policy and Strategy Yes No

Legislative Vetting Yes No

Legal Implications Yes No

This report is submitted in terms of the Municipal Finance Management Act (Act 56 of 2003) and the Municipal Systems Act (Act 32 of 2000) to receive input on the Draft Operating and Capital Budgets for 2023/24 to 2025/26.

Staff Implications Yes No

- Risk Implications Yes The risks for approving and/or not approving the recommendations are listed below:
- No Report is for decision and has no risk implications.
- No Report is for noting only and has no risk implications.

POPIA Compliance Yes It is confirmed that this report has been checked and considered for POPIA compliance.

5. RECOMMENDATIONS

It is recommended that:

- a) the EG portfolio committee consider the draft EG Capital and Operating budget programme for the 2023/24 to 2025/26 financial years and recommend its approval by Council.

AANBEVELINGS

Daar word aanbeveel dat:

- (a) die portefeuljekomitee oor ekonomiese groei oorweeging skenk aan ekonomiese groei se konsepkapitaal- en bedryfbegrotingsprogram vir die 2023/24 tot 2025/26-boekjare en die goedkeuring daarvan by die Raad aanbeveel.

IZINDULULO

Kundululwe ukuba:

IKomiti yeSebe lezoHlomo kwezoQoqosho (EG) mayithathele ingqalelo inkqubo eluyilo engolwabiwomali lweEG olungeziMali ezinkulu neziSebenzisekayo kwiminyakamali esusela kowama2023/24 ukuya kowama2025/26 engemicimbi yezoCwangciso loMhlaba ongamaBala nokuSingqongileyo mayithathele ingqalelo inkqubo engeEG engoLwabowomali oluluyilo olungeziMali eziNkulu neziSebenzisekayo kwaye yenze isindululo kwiBhunga ukuba luphunyezwe.

ANNEXURES

Annexures	Filename
Annexure A:	EG Operating Budget Summary NT Format
Annexure B:	EG 2324 to 2526 Draft Capital Budget

FOR FURTHER DETAILS CONTACT

NAME	Faiez Votersen	CONTACT NUMBER	0214002142
E-MAIL ADDRESS	faiez.votersen@capetown.gov.za		
DIRECTORATE	Economic Growth	FILE REF No	Economic Growth-Finance(EG)(00000 0522707)

	Management: Economic Growth	Support Services: EG	HR Business Partner: EG	Finance: EG	Project Management Office: EG
Revenue					
Exchange Revenue: Service charges - water revenue					
Service charges - water revenue	0	0	0	0	0
Total For Exchange Revenue: Service charges - water revenue	0	0	0	0	0
Exchange Revenue: Sales of Goods and Rendering of Services					
Sales of Goods and Rendering of Services	0	0	0	0	0
Total For Exchange Revenue: Sales of Goods and Rendering of Services	0	0	0	0	0
Exchange Revenue: Rental from Fixed Assets					
Rental of facilities and equipment	0	0	0	0	0
Total For Exchange Revenue: Rental from Fixed Assets	0	0	0	0	0
Exchange Revenue: Operational Revenue					
Operational Revenue	0	0	0	0	0
Total For Exchange Revenue: Operational Revenue	0	0	0	0	0
Non-Exchange Revenue: Transfers and subsidies - Operational					
Transfers and subsidies excluding Fuel Levy	0	0	0	0	0
Total For Non-Exchange Revenue: Transfers and subsidies - Operational	0	0	0	0	0
Non-Exchange Revenue: Gains on disposal of Assets					

	Enterprise and Investment	Property Management	Strategic Assets	Total for 2023-2024
Revenue				
Exchange Revenue: Service charges - water reven				
Service charges - water revenue	0	0	-708 502	-708 502
Total For Exchange Revenue: Service charges - water r	0	0	-708 502	-708 502
Exchange Revenue: Sales of Goods and Rendering				
Sales of Goods and Rendering of Services	-4 582 110	-1 433 928	0	-6 016 038
Total For Exchange Revenue: Sales of Goods and Rend	-4 582 110	-1 433 928	0	-6 016 038
Exchange Revenue: Rental from Fixed Assets				
Rental of facilities and equipment	-96 491	-192 557 074	-3 004 484	-195 658 049
Total For Exchange Revenue: Rental from Fixed Asset	-96 491	-192 557 074	-3 004 484	-195 658 049
Exchange Revenue: Operational Revenue				
Operational Revenue	-10 879	-69 234	0	-80 113
Total For Exchange Revenue: Operational Revenue	-10 879	-69 234	0	-80 113
Non-Exchange Revenue: Transfers and subsidies -				
Transfers and subsidies excluding Fuel Levy	-20 163 360	0	0	-20 163 360
Total For Non-Exchange Revenue: Transfers and subsi	-20 163 360	0	0	-20 163 360
Non-Exchange Revenue: Gains on disposal of Asse				

	Management: Economic Growth	Support Services: EG	HR Business Partner: EG	Finance: EG	Project Management Office: EG
Gains on disposal of Assets	0	0	0	0	0
Total For Non-Exchange Revenue: Gains on disposal of Assets	0	0	0	0	0
Total For Revenue	0	0	0	0	0

	Enterprise and Investment	Property Management	Strategic Assets	Total for 2023-2024
Gains on disposal of Assets	0	-37 853 165	0	-37 853 165
Total For Non-Exchange Revenue: Gains on disposal of	0	-37 853 165	0	-37 853 165
Total For Revenue	-24 852 840	-231 913 401	-3 712 986	-260 479 227

**Management:
Economic
Growth**

**Support
Services:
EG**

**HR
Business
Partner:
EG**

**Finance:
EG**

**Project
Management
Office:
EG**

Expenditure

Employee related costs

Basic Salaries and Wages	5 741 216	5 562 023	2 128 134	4 698 956	2 986 854
Pension and UIF Contributions	160 713	903 463	386 623	781 218	884 400
Medical Aid Contributions	50 175	148 159	50 404	205 468	90 434
Overtime	0	0	0	0	0
Motor Vehicle Allowance	0	233 263	88 536	228 597	37 944
Cellphone Allowance	28 679	27 861	0	30 049	0
Housing Allowances	12 797	25 594	12 797	0	0
Other benefits and allowances	30 532	55 883	22 145	53 910	20 624
Payments in lieu of leave	154 948	95 771	0	86 524	19 046
Long service awards	199 114	0	0	0	0
Acting and post related allowance	0	0	0	0	0

Total For Employee related costs

6 378 174 7 052 017 2 688 638 6 084 723 4 039 301

Inventory consumed

Materials: Other	624 930	4 311	37 006	77 357	43 679
Materials: R & M	0	0	0	0	0
Secondary Repairs & Maintenance	0	0	0	0	0

Total For Inventory consumed

624 930 4 311 37 006 77 357 43 679

Debt impairment

Debt impairment	0	0	0	0	0
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Total For Debt impairment

0 0 0 0 0

Depreciation & amortisation

Depreciation of Property, Plant & Equip	864 148	11 507	7 895	83 210	101 583
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Total For Depreciation & amortisation

864 148 11 507 7 895 83 210 101 583

Contracted services

	Enterprise and Investment	Property Management	Strategic Assets	Total for 2023-2024
Expenditure				
Employee related costs				
Basic Salaries and Wages	65 677 687	125 719 126	23 478 479	235 992 475
Pension and UIF Contributions	9 475 906	18 647 717	3 929 266	35 169 306
Medical Aid Contributions	2 899 590	6 568 980	1 706 370	11 719 580
Overtime	11 000	4 246	607 462	622 708
Motor Vehicle Allowance	2 532 806	5 521 181	738 775	9 381 102
Cellphone Allowance	392 450	479 256	181 655	1 139 951
Housing Allowances	140 766	473 484	63 984	729 422
Other benefits and allowances	695 974	1 390 293	284 316	2 553 675
Payments in lieu of leave	361 074	461 833	266 771	1 445 967
Long service awards	773 025	1 317 964	262 038	2 552 141
Acting and post related allowance	0	142 309	0	142 309
Total For Employee related costs	82 960 277	160 726 388	31 519 117	301 448 635
Inventory consumed				
Materials: Other	505 176	318 483	440 128	2 051 069
Materials: R & M	0	0	47 510	47 510
Secondary Repairs & Maintenance	851 690	0	149 755	1 001 445
Total For Inventory consumed	1 356 866	318 483	637 392	3 100 023
Debt impairment				
Debt impairment	0	-3 707 291	0	-3 707 291
Total For Debt impairment	0	-3 707 291	0	-3 707 291
Depreciation & amortisation				
Depreciation of Property, Plant & Equip	4 359 370	12 080 981	15 458 908	32 967 601
Total For Depreciation & amortisation	4 359 370	12 080 981	15 458 908	32 967 601
Contracted services				

	Management: Economic Growth	Support Services: EG	HR Business Partner: EG	Finance: EG	Project Management Office: EG
Consultants & Professional Services: Oth	11 106 728	0	0	0	0
Consultants & Professional Services: R&M	0	0	0	0	0
Contractors: Other	2 132 728	3 765	0	4 516	86 891
Contractors: Repairs & Maintenance	0	0	0	0	0
Outsourced Services: Other	10 850 879	4 583	862 423	10 129	18 386
Outsourced Services: Grants & Donations	0	0	0	0	0
Outsourced Services: Repairs & Maintnce	0	0	0	0	0
Total For Contracted services	24 090 335	8 348	862 423	14 645	105 277
Transfers and subsidies					
Cash transfers and grants: Other	0	0	0	0	0
Cash transfers and grants: G & D	0	0	0	0	0
Total For Transfers and subsidies	0	0	0	0	0
Irrecoverable debts written off					
Irrecoverable debts written off	0	0	0	0	0
Total For Irrecoverable debts written off	0	0	0	0	0
Operational Cost					
Operating Leases: Other	0	0	0	0	0
Operational Cost: Other	1 788 917	87 030	30 559	142 156	81 890
Operational Cost: Repairs & Maintenance	0	0	0	0	0
Total For Operational Cost	1 788 917	87 030	30 559	142 156	81 890
Total For Expenditure	33 746 503	7 163 214	3 626 521	6 402 090	4 371 729

71

	Enterprise and Investment	Property Management	Strategic Assets	Total for 2023-2024
Consultants & Professional Services: Oth	57 282 038	1 550 000	4 062 695	74 001 461
Consultants & Professional Services: R&M	0	0	519 966	519 966
Contractors: Other	5 821 219	1 108 978	1 493 566	10 651 663
Contractors: Repairs & Maintenance	813 103	82 265	11 935 393	12 830 761
Outsourced Services: Other	9 037 340	4 832 524	17 143 857	42 760 121
Outsourced Services: Grants & Donations	1 900 000	0	0	1 900 000
Outsourced Services: Repairs & Maintnce	0	0	2 023 325	2 023 325
Total For Contracted services	74 853 700	7 573 766	37 178 802	144 687 296
Transfers and subsidies				
Cash transfers and grants: Other	105 921 480	0	0	105 921 480
Cash transfers and grants: G & D	18 263 360	0	0	18 263 360
Total For Transfers and subsidies	124 184 840	0	0	124 184 840
Irrecoverable debts written off				
Irrecoverable debts written off	0	10 806 508	0	10 806 508
Total For Irrecoverable debts written off	0	10 806 508	0	10 806 508
Operational Cost				
Operating Leases: Other	784 533	30 607 269	104 488	31 496 290
Operational Cost: Other	3 802 341	5 410 570	723 672	12 067 136
Operational Cost: Repairs & Maintenance	0	0	144 301	144 301
Total For Operational Cost	4 586 874	36 017 839	972 461	43 707 726
Total For Expenditure	292 301 927	223 816 674	85 766 680	657 195 339

Management:
Economic
Growth

Support
Services:
EG

73

HR
Business
Partner:
EG

Finance:
EG

Project
Management
Office:
EG

Secondary Cost

Secondary Revenue

Internal Utilities Revenue	0	0	0	0	0
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Total For Secondary Revenue	0	0	0	0	0
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Secondary Expenditure

Ins Departm Premiums:Remuneration Based	15 641	19 531	7 436	16 631	10 116
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Insurance Dept Premiums : Assets Based	5 333	6 239	1 394	10 466	5 736
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Interest Paid Internal Loans	346 280	2 076	2 379	10 076	14 203
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Internal Utilities Expenditure	0	0	0	0	0
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Activity Based Costing - Recharges	17 907	25 132	192 799	30 466	32 659
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Support Services	-32 425 082	-6 855 382	-3 639 002	-6 133 989	3 684 530
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Total For Secondary Expenditure	-32 039 921	-6 802 404	-3 434 994	-6 066 350	3 747 243
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Total For Secondary Cost	-32 039 921	-6 802 404	-3 434 994	-6 066 350	3 747 243
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Enterprise
and
Investment

Strategic
Assets

Total for
2023-2024

Secondary Cost

Secondary Revenue

Internal Utilities Revenue	0	0	-139 308	-139 308
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Total For Secondary Revenue	0	0	-139 308	-139 308
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Secondary Expenditure

Ins Departm Premiums:Remuneration Based	210 229	438 033	81 300	798 917
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Insurance Dept Premiums : Assets Based	263 816	1 487 139	1 828 339	3 608 462
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Interest Paid Internal Loans	6 159 012	3 468 692	8 950 122	18 952 841
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Internal Utilities Expenditure	1 909 563	16 184 166	3 558 277	21 652 006
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Activity Based Costing - Recharges	7 140 616	8 254 946	1 124 497	16 819 022
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Support Services	97 406 617	116 982 910	48 201 645	217 222 245
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Total For Secondary Expenditure	113 089 853	146 815 886	63 744 180	279 053 493
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Total For Secondary Cost	113 089 853	146 815 886	63 604 872	278 914 185
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Management:
Economic
Growth

Support
Services:
EG

75

HR
Business
Partner:
EG

Finance:
EG

Project
Management
Office:
EG

Appropriations

Appropriation to Reserves

Appropriation to Reserves	0	0	0	0	0
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Total For Appropriation to Reserves

0	0	0	0	0
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Depreciation Offsets

Depreciation Offsets	0	0	0	-12 897	0
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Total For Depreciation Offsets

0	0	0	0	-12 897	0
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Total For Appropriations

0	0	0	0	-12 897	0
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Net Total	1 706 583	360 810	191 527	322 842	8 118 973
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	Enterprise and Investment	Property Management	Strategic Assets	Total for 2023-2024
Appropriations				
Appropriation to Reserves				
Appropriation to Reserves	0	37 853 165	0	37 853 165
Total For Appropriation to Reserves	0	37 853 165	0	37 853 165
Depreciation Offsets				
Depreciation Offsets	-1 801 010	-4 615 222	-11 537 766	-17 966 895
Total For Depreciation Offsets	-1 801 010	-4 615 222	-11 537 766	-17 966 895
Total For Appropriations	-1 801 010	33 237 943	-11 537 766	19 886 270
Net Total	378 737 930	171 957 102	134 120 800	695 516 567

City of Cape Town
2023/24 - 2025/26 Draft Capital Budget
Economic Growth

<i>Approval Object</i>	<i>Major Fund Source</i>	<i>Fund Source description</i>	<i>Proposed Budget 2023/24</i>	<i>Proposed Budget 2024/25</i>	<i>Proposed Budget 2025/26</i>	<i>Total Project / Programme* Cost</i>	<i>**Operating Expenditure</i>	<i>**Operating Revenue</i>	<i>Impact absorbed by:</i>
Management: Economic Growth									
EG Contingency Provision - Insurance						1 500 000	450 000	0	<i>Rates</i>
CPX/0009716	REVENUE	2 Revenue: Insurance	500 000	500 000	500 000				
IT Equipment: Additional						1 764 727	1 011 791	0	<i>Rates</i>
CPX/0017917	EFF	1 EFF	811 000	811 000	142 727				
IT Equipment: Replacement						1 373 500	372 520	0	<i>Rates</i>
CPX/0019418	EFF	1 EFF	193 500	180 000	1 000 000				
Furniture & Equipment: Additional						1 439 601	621 344	0	<i>Rates</i>
CPX/0019528	EFF	1 EFF	776 718	662 883	0				
Furniture & Equipment: Replacement						959 418	421 726	0	<i>Rates</i>
CPX/0019535	EFF	1 EFF	492 604	466 814	0				
Total for Management: Economic Growth			2 773 822	2 620 697	1 642 727				
Enterprise & Investment									
Inf Trading Permitting System Enhancem						14 415 491	10 082 046	0	<i>Rates</i>
CPX.0030903-F2	EFF	1 EFF: 2	3 800 000	0	0				
Elsies River New Build Informal Trading						700 000	39 102	0	<i>Rates</i>
CPX.0028756-F2	EFF	1 EFF	0	200 000	500 000				
Goodwood New Built Informal Trading Stru						3 250 000	167 259	0	<i>Rates</i>
CPX.0028757-F2	EFF	1 EFF	0	750 000	2 500 000				
Parow New Built Informal Trading Structu						4 950 000	239 364	0	<i>Rates</i>
CPX.0028804-F2	EFF	1 EFF	0	950 000	4 000 000				

<i>Approval Object</i>	<i>Major Fund Source</i>	<i>Fund Source description</i>	<i>Proposed Budget 2023/24</i>	<i>Proposed Budget 2024/25</i>	<i>Proposed Budget 2025/26</i>	<i>Total Project / Programme* Cost</i>	<i>**Operating Expenditure</i>	<i>**Operating Revenue</i>	<i>Impact absorbed by:</i>
Delf New Built Construct Informal Trad S						1 500 000	49 504	0	Rates
CPX.0028807-F2	EFF	1 EFF	0	0	1 500 000				
Bishop Lavis New Built Constr Inform Str						1 200 000	55 603	0	Rates
CPX.0028808-F2	EFF	1 EFF	0	200 000	1 000 000				
Parow New Built Demarcation of Bays						2 300 000	139 906	0	Rates
CPX.0028811-F2	EFF	1 EFF	0	800 000	1 500 000				
Stikland New Built Undercover Structures						1 500 000	89 504	0	Rates
CPX.0028812-F2	EFF	1 EFF	0	500 000	1 000 000				
Constr: Trading Infrastruct, KuilsRiver						6 938 750	852 618	0	Rates
CPX.0033631-F2	EFF	1 EFF	0	4 000 000	1 188 750				
CPX.0033631-F1	EFF	1 EFF: 2	1 750 000	0	0				
Constr: Trading Infrastruct, Strand						6 806 250	848 245	0	Rates
CPX.0033634-F2	EFF	1 EFF	0	4 000 000	1 056 250				
CPX.0033634-F1	EFF	1 EFF: 2	1 750 000	0	0				
Constr:Thembokwezi Market, Khayelitsha						8 000 000	771 017	0	Rates
CPX.0033635-F2	EFF	1 EFF	0	2 000 000	4 000 000				
CPX.0033635-F1	EFF	1 EFF: 2	2 000 000	0	0				
Constr: Somerset West Market						8 000 000	837 520	0	Rates
CPX.0033637-F2	EFF	1 EFF	0	5 000 000	2 000 000				
CPX.0033637-F1	EFF	1 EFF: 2	1 000 000	0	0				
Constr: Maccasar Market						5 000 000	531 763	0	Rates
CPX.0033640-F2	EFF	1 EFF	0	3 500 000	1 000 000				
CPX.0033640-F1	EFF	1 EFF: 2	500 000	0	0				
Dev: Market, Pelican Park						7 300 000	1 230 156	0	Rates
CPX.0033661-F2	EFF	1 EFF	0	2 000 000	300 000				
CPX.0033661-F1	EFF	1 EFF: 2	5 000 000	0	0				
Constr: Market, Wallacedene Kraaifontein						8 400 000	1 675 500	0	Rates
CPX.0033716-F1	EFF	1 EFF: 2	8 000 000	0	0				
CPX.0033716-F2	CRR	3 CRR:WardAllocation	400 000	0	0				

<i>Approval Object</i>	<i>Major Fund Source</i>	<i>Fund Source description</i>	<i>Proposed Budget 2023/24</i>	<i>Proposed Budget 2024/25</i>	<i>Proposed Budget 2025/26</i>	<i>Total Project / Programme* Cost</i>	<i>**Operating Expenditure</i>	<i>**Operating Revenue</i>	<i>Impact absorbed by:</i>
Constr: Old Oaks Market, Durbanville						5 000 000	665 014	0	<i>Rates</i>
CPX.0033717-F2	EFF	1 EFF	0	5 000 000	0				
Constr: Trading Structures, Gatesville						7 764 620	1 259 816	0	<i>Rates</i>
CPX.0033718-F2	EFF	1 EFF	0	1 500 000	1 500 000				
CPX.0033718-F1	EFF	1 EFF: 2	4 764 620	0	0				
Constr: Market Structures, Grand Parade						400 000	53 201	0	<i>Rates</i>
CPX.0033721-F2	EFF	1 EFF	0	400 000	0				
Formalised Market - Old Oak: Phase 2						250 000	10 000	0	<i>Rates</i>
CPX.0034791-F1	CRR	3 CRR:WardAllocation	250 000	0	0				
Informal Trading Infrastructure Upgrades						30 456 250	3 762 914	0	<i>Rates</i>
CPX/0033396	EFF	1 EFF	0	14 437 500	10 237 500				
CPX/0033396	EFF	1 EFF: 2	5 781 250	0	0				
Informal Trading Markets Upgrades						23 600 000	2 782 240	0	<i>Rates</i>
CPX/0033399	EFF	1 EFF	0	12 500 000	6 150 000				
CPX/0033399	EFF	1 EFF: 2	4 950 000	0	0				
Bellville PTI/CBD New Built Demar tradin						6 900 000	757 364	0	<i>Rates</i>
CPX.0028810-F2	EFF	1 EFF	0	2 000 000	3 000 000				
CPX.0028810-F1	EFF	1 EFF: 2	1 400 000	0	0				
Constr: Trading Infrastruct, Vuyani PTI						3 500 000	409 007	0	<i>Rates</i>
CPX.0033703-F2	EFF	1 EFF	0	1 500 000	1 000 000				
CPX.0033703-F1	EFF	1 EFF: 2	1 000 000	0	0				
Constr: Trading Infrastr, Nolungile PTI						6 500 000	754 764	0	<i>Rates</i>
CPX.0033704-F2	EFF	1 EFF	0	3 500 000	1 500 000				
CPX.0033704-F1	EFF	1 EFF: 2	1 500 000	0	0				
Upgr: Ngulube Trading Hives, Phillipi						4 250 000	499 883	0	<i>Rates</i>
CPX.0033669-F2	EFF	1 EFF	0	1 500 000	115 876				
CPX.0033669-F1	EFF	1 EFF: 2	1 500 000	0	1 134 124				

<i>Approval Object</i>	<i>Major Fund Source</i>	<i>Fund Source description</i>	<i>Proposed Budget 2023/24</i>	<i>Proposed Budget 2024/25</i>	<i>Proposed Budget 2025/26</i>	<i>Total Project / Programme* Cost</i>	<i>**Operating Expenditure</i>	<i>**Operating Revenue</i>	<i>Impact absorbed by:</i>
Refurb: Storage Facil, Mitchell's Plain						4 000 000	770 129	0	<i>Rates</i>
CPX.0033700-F2	EFF	1 EFF	0	1 500 000	0				
CPX.0033700-F1	EFF	1 EFF: 2	2 500 000	0	0				
Dev: Gateway Market, Masiphumelele						7 300 000	1 268 406	0	<i>Rates</i>
CPX.0033710-F2	EFF	1 EFF	0	2 000 000	300 000				
CPX.0033710-F1	EFF	1 EFF: 2	5 000 000	0	0				
Dev: Mechanics Facility, Masiphumelele						8 500 000	1 201 015	0	<i>Rates</i>
CPX.0033712-F2	EFF	1 EFF	0	5 000 000	500 000				
CPX.0033712-F1	EFF	1 EFF: 2	3 000 000	0	0				
Expand: Business Hives Ext, Atlantis						6 000 000	198 017	0	<i>Rates</i>
CPX.0033713-F2	EFF	1 EFF	0	0	6 000 000				
Mamre Hives - Fencing						700 000	170 000	0	<i>Rates</i>
CPX.0034604-F1	CRR	3 CRR:WardAllocation	700 000	0	0				
Total for Enterprise & Investment			56 545 870	74 737 500	52 982 500				
Strategic Assets									
Athlone Stadium Upgrade Phase 4						12 000 000	1 396 034	0	<i>Rates</i>
CPX.0017703-F2	EFF	1 EFF	0	0	12 000 000				
Athlone Stadium Upgrade						21 987 939	319 925	0	<i>Rates</i>
CPX/0000317	EFF	1 EFF: 2	1 200 000	0	0				
Good Hope Centre Upgrade						39 258 214	2 914 466	0	<i>Rates</i>
CPX/0000574	EFF	1 EFF	0	2 500 000	30 000 000				
CPX/0000574	EFF	1 EFF: 2	2 500 000	0	0				
Grand Parade Upgrade						8 683 735	279 313	0	<i>Rates</i>
CPX/0000576	EFF	1 EFF: 2	1 250 000	0	0				
City Hall Upgrade						31 196 898	2 058 441	0	<i>Rates</i>
CPX/0001281	EFF	1 EFF	0	4 200 000	6 000 000				
CPX/0001281	EFF	1 EFF: 2	3 750 000	0	0				

<i>Approval Object</i>	<i>Major Fund Source</i>	<i>Fund Source description</i>	<i>Proposed Budget 2023/24</i>	<i>Proposed Budget 2024/25</i>	<i>Proposed Budget 2025/26</i>	<i>Total Project / Programme* Cost</i>	<i>**Operating Expenditure</i>	<i>**Operating Revenue</i>	<i>Impact absorbed by:</i>
Green Point Athletics Stadium						9 500 000	682 292	0	<i>Rates</i>
CPX/0015236	EFF	1 EFF: 2	2 500 000	0	0				
Upgrade CCTV Cameras, Old Granary						1 000 000	202 750	0	<i>Rates</i>
CPX.0033765-F1	EFF	1 EFF: 2	1 000 000	0	0				
Upgr: Track infra, Green P Athl Stad						30 000 000	6 349 611	0	<i>Rates</i>
CPX.0033768-F2	EFF	1 EFF	0	5 000 000	5 000 000				
CPX.0033768-F1	EFF	1 EFF: 2	20 000 000	0	0				
Total for Strategic Assets			32 200 000	11 700 000	53 000 000				
Total for Economic Growth			91 519 692	89 058 197	107 625 227				

* For Routine Programmes: total cost over 3 year MTREF

** Estimated Operating Impact over 3 year MTREF

Approval Form
Supported for inclusion on the agenda



EG DRAFT CAPITAL AND OPERATING BUDGET PROGRAMME 202324

Report Reference: 522707
Meeting: Section 79 Portfolio Committee - Economic Growth
Meeting Date: 03.05.2023
Meeting Venue: Meeting Room A 5TH Floor Podium

Contact Person: Faiez Votersen
Contact Telephone: 0214002142
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Item	Section	Approver	Approval	Approved Date	Approver Comments
01	Author	Amien Attwood	Approved	15.04.2023 20:58:21	Report is a true reflection of the EG 2023/24 - 2025/26 Draft Ca
02	Director/Directorate Support Manager	CYRIL BENJAMIN	Approved	17.04.2023 08:26:47	
03	Executive Director	RUBY GELDERBLOEM	Approved	18.04.2023 17:05:43	
04	Legal Compliance	RUBY GELDERBLOEM	Approved	18.04.2023 17:06:31	

ECS Officer: