

ITEM NUMBER : C 24/03/15

RECOMMENDATION FROM THE EXECUTIVE MAYOR: 03 FEBRUARY 2015

MC 06/02/15 CAPE METROPOLITAN TRANSPORT FUND: AUDITED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

It is **RECOMMENDED** that the audited Annual Financial Statements of the Cape Metropolitan Transport Fund for the year ended 30 June 2014, attached as Annexure A to the report on the agenda, be approved.



REPORT TO COUNCIL

DATE 2015 -02- 03

1. ITEM NUMBER : MC 06/02/15

2. SUBJECT

CAPE METROPOLITAN TRANSPORT FUND: AUDITED ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

ONDERWERP

KAAPSE METROPOLITAANSE VERVOERFONDS: GEOUDITEERDE FINANSIËLE JAARSTATE
VIR DIE JAAR GEËINDIG 30 JUNIE 2014

ISIHLOKO

INGXOWA ENGEZOTHUTHO YAMAPOLISA ENQILA YASEKAPA: IINGXELO
ZEZIMALI ZONYAKA EZIPHICOTHIWEYO ZOMNYAKA OPHELE NGOWAMA-
30 JUNI 2014

[LSU E7178]

3. STRATEGIC INTENT

- Opportunity City
- Safe City
- Caring City
- Inclusive City
- Well-run City

In this regard, reference is made to indicator 5.3 on the 2013/14 Corporate Score Card. The opinion of the Auditor General (5.E) measures good governance and accounting practices.

4. PURPOSE

The audited annual financial statements of the Cape Metropolitan Transport Fund (CMTF) for the financial year ended 30 June 2014 are submitted to Council for approval.



5. FOR NOTING BY / FOR DECISION BY

003

- This report is for noting only/information only.
- This report is for consideration/decision by:
- Council

6. EXECUTIVE SUMMARY

The audited annual financial statements of the CMTF are prepared in terms of the Public Finance Management Act (PFMA), 1999 (Act No. 1 of 1999) (as amended by Act No. 29 of 1999). It will be noted that the CMTF once again received an unqualified audit report from the Auditor-General.

7. RECOMMENDATION

Not delegated: for decision by Council:

It is recommended that the audited annual financial statements of the Cape Metropolitan Transport Fund for the year ended 30 June 2014, attached as annexure A, be approved.

AANBEVELING

Nie gedelegeer nie: vir besluitneming deur die Raad:

Daar word aanbeveel dat die geouditeerde finansiële jaarstate van die Kaapse metropolitaanse vervoerfonds vir die jaar geëindig 30 Junie 2014, aangeheg as bylae A, goedgekeur word.

ISINDULULO

Asigunyaziswanga: isigqibo seseBhunga:

Kundululwe ukuba makuphunyezwe iingxelo zonyaka eziphicothiweyo ezingezimali zeNgxowa-mali yezoThutho yamaPolisa enqila yaseKapa zomnyaka ophele ngowama-30 Juni 2014, eziqhotyoshelwe kwisihlomelo-A.

8. DISCUSSION/CONTENTS

8.1. Constitutional and Policy Implications

The annual financial statements were prepared in accordance with Generally Recognised Accounting Practices issued by the Accounting Standards Board in accordance with section 55(1)(b), 89 and 91(1)(b) of the PFMA as the basis of presentation in terms of internal accounting policy.

8.2. Sustainability Implications

Does the activity in this report have any sustainability implications for the City? No Yes



8.3. Legal Implications

The CMTF was created in terms of section 18 of the Urban Transport Act (UTA), 1977 (Act No. 78 of 1977). The administration of the Fund vests with the Core City which is the City of Cape Town.

The annual financial statements have been audited by the Auditor-General in terms of section 188 of the Constitution of the Republic of South Africa, 1996 (Act No. 198 of 1996), read with section 4 of the Public Audit Act, 2004 (Act No. 25 of 2004). The Auditor-General's responsibility is to express an opinion on the financial statements based on the audit. In turn, the Accounting Officer is responsible for the preparation and fair presentation of these financial statements in accordance with section 18 of the UTA.

The financial statements were signed by the City Manager on behalf of the Core City, that is, the City of Cape Town.

8.4. Staff Implications

Does your report impact on staff resources, budget, grading, remuneration, allowances, designation, job description, location or your organisational structure? No Yes

8.5. Other Services Consulted

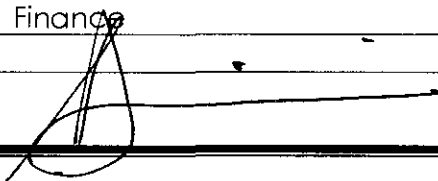
Transport for Cape Town
Manager: MLTF Grants & Reporting: Noni Ndema (021 400-2953)

ANNEXURES

Annexure A:

Cape Metropolitan Transport Fund: Audited Annual Financial Statements for the year ended 30 June 2014.

FOR FURTHER DETAILS CONTACT:

NAME	D A Valentine
CONTACT NUMBERS	021 400-3636
E-MAIL ADDRESS	David.Valentine@capetown.gov.za
DIRECTORATE	Finance
FILE REF NO	
SIGNATURE : DIRECTOR	



EXECUTIVE DIRECTOR

K Jacoby

NAME

DATE

10.12.2014

COMMENT:

LEGAL COMPLIANCE

NAME

A.S. Dymally

TEL

(001) 400 0586

DATE

11.12.14

REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

NON-COMPLIANT

COMMENT:

~~Certified as legally compliant:
Based on the contents of the report.~~

MAYORAL COMMITTEE MEMBER

NAME

J.D. NELSON

DATE

19/12/2014

COMMENT:

EXECUTIVE DIRECTOR: COMPLIANCE AND AUXILIARY SERVICES (ED: CAS)

DATE

19/12/14

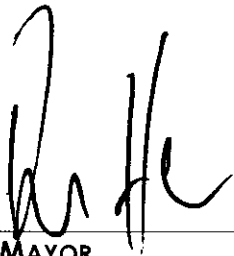
SUPPORTED FOR ONWARD SUBMISSION TO MAYOR / MAYCO / COUNCIL

NOT SUPPORTED

REFERRED BACK

COMMENT:

006



EXECUTIVE MAYOR

DATE

9/1/2015

SUPPORTED FOR ONWARD SUBMISSION TO MAYCO / COUNCIL

PC RECOMMENDATION

RECOMMENDATION AS CONTAINED IN ORIGINAL REPORT

ALTERNATIVE RECOMMENDATION TO BE REFLECTED BELOW

APPROVED I.T.O. DELEGATED AUTHORITY

NOTED

REFUSED

REFERRED BACK

COMMENT:
