

Green Electricity Certificates- Terms and Conditions of Sale

The sale of Green Electricity Certificates by the City of Cape Town (hereinafter "the City") will be subject to the following terms and conditions:

1. Green Attributes.

In the absence of nationally recognized standards for renewable electricity for South Africa, the City will make every endeavour to ensure that the renewable electricity represented by the Green Electricity Certificates comply with international norms in this regard.

2. Reservation of right to sell Green Electricity Certificates

In view of the limited amount of Green Electricity Certificates that will be available for sale, the City of Cape Town reserves the right to give preference to applicants who request larger quantities of Green Electricity Certificates and to applicants who reside within the municipal borders.

Potential purchasers who owe the City of Cape Town any outstanding amounts for Rates or Municipal Services shall be disqualified from Purchasing Green Electricity Services.

3. Consequential damages.

In the event of the City of Cape Town being unable to supply Green Electricity Certificates for whatsoever reason, it will not accept any liability of whatsoever nature for direct or indirect damages arising out of the non-delivery of Green Electricity Certificates.

4. Deemed date of delivery of Green Electricity Certificates

Green Electricity Certificates will be deemed to have been delivered to the purchaser upon issue of the written receipt of payment by the City for such certificates.

5. Refunds

Green Electricity Certificates which have been purchased are strictly non-returnable and non-refundable.

6. Non Negotiable

Until a nationally recognized Tradable Electricity Certificate (TREC) System is established and subscribed to by the City for Darling Wind Farm Green Electricity Certificates, the rights to the benefits associated with the purchase of Green Electricity Certificates vest in and are exclusive to the purchaser and will under no circumstances be negotiable or transferable.

7. Load shedding

The purchase of Green Electricity Certificates will not reduce the risk of or exempt the purchaser from experiencing load shedding or from experiencing loss of electricity supply for any other reason whatsoever.

8. Proof of purchase

Purchasers of Green Electricity Certificates will be provided by the City of Cape Town with a "Green Electricity Certificate Purchase Statement" detailing the amount of Green Electricity Certificates purchased by the purchaser.

9. Conditions of Payment

The following two of the City of Cape Town's standard conditions of payment are emphasised:

An administration fee will be charged for returned cheques.

Bank charges on payment amounts in excess of R3000 made by credit/debit cards will be debited to the purchaser's account at the time of payment, and subsequently invoiced.