

Utility Services: Electricity Services - Budgeted Statement of Financial Performance

	Preceding Year		Current Year		Medium Term Revenue and Expenditure Framework		
	2005/06		2006/07		Budget Year	Budget Year	Budget Year
	Pre Audited Actual	Approved Budget	Adjusted Budget	Full Year Forecast	2007/08	2008/09	2009/10
	R'000	R'000	R'000	R'000	Budget R'000	Budget R'000	Budget R'000
Operating Revenue by Source							
Property rates	0	0	0	0	0	0	0
Property rates - penalties imposed and collection charges	0	0	0	0	0	0	0
Income Forgone - Rates: Subsidies and Rebates	0	0	0	0	0	0	0
Service charges - electricity revenue from tariff billings	(2,439,072)	(2,762,749)	(2,686,749)	(2,686,749)	(2,888,970)	(3,013,195)	(3,148,789)
Service charges - water revenue from tariff billings	0	0	0	0	0	0	0
Service charges - sanitation revenue from tariff billings	0	0	0	0	0	0	0
Service charges - refuse removal from tariff billings	(0)	0	0	0	0	0	0
Service charges - other	(218,294)	(222,936)	(222,936)	(222,936)	(252,723)	(263,590)	(275,451)
Regional Service Levies - turnover	0	0	0	0	0	0	0
Regional Service Levies - remuneration	0	0	0	0	0	0	0
Rental of facilities and equipment	(124)	(329)	(329)	(329)	(477)	(498)	(520)
Income Forgone - Housing: Subsidies and Rebates	0	0	0	0	0	0	0
Interest earned - external investments	(0)	0	(82)	(82)	0	0	0
Interest earned - outstanding debtors	(19,022)	(15,000)	(15,000)	(15,000)	(19,200)	(20,026)	(20,927)
Fines	(1)	(25)	(25)	(25)	(26)	(28)	(29)
Licenses and permits	0	0	0	0	0	0	0
Income from agency services	0	0	0	0	0	0	0
Capital, Grants and Donations	(31,735)	(242,400)	(36,660)	(36,660)	(49,592)	(46,722)	(50,600)
Grants & Subsidies (Conditional)	0	0	0	0	0	0	0
Grants & Subsidies (Unconditional)	0	0	0	0	0	0	0
Gain on disposal of property plant and equipment	(430)	(300)	(300)	(300)	0	0	0
Other Income	(65,375)	(44,776)	(28,616)	(28,616)	(25,534)	(26,632)	(27,831)
Insurance Departmental Premiums	0	0	0	0	0	0	0
Internal Contributions	(70,000)	0	0	0	0	0	0
Internal Utilities Revenue	(122,769)	(125,727)	(201,727)	(201,727)	(206,760)	(215,651)	(225,355)
Interest Internal Loans	0	0	0	0	0	0	0
Bulk Charges Revenue	0	0	0	0	0	0	0
Accumulative Surplus	(100,351)	(15,638)	(15,638)	(15,638)	(43,361)	(45,225)	(47,260)
Total Operating Revenue	(3,067,173)	(3,429,881)	(3,208,063)	(3,208,063)	(3,486,643)	(3,631,566)	(3,796,762)
Operating Expenditure by Type							
Salaries, Wages and Allowance	237,946	283,619	280,474	280,474	326,460	340,498	355,820
Employee Related Costs - Social Contribution	50,494	52,431	63,212	63,212	58,827	61,356	64,117
Remuneration of Councillors	0	0	0	0	0	0	0
General Expenses	113,389	144,629	110,238	110,238	104,315	108,800	113,696
Impairment of Assets	51	0	0	0	0	0	0
Loss on Sale of Assets	204	0	0	0	0	0	0
Income Forgone - Rates: Subsidies and Rebates	0	0	0	0	0	0	0
Income Forgone - Housing: Subsidies and Rebates	0	0	0	0	0	0	0
Contracted Services	20,855	29,241	33,899	33,899	19,757	20,607	21,534
Repairs and Maintenance (Primary)	92,882	84,263	110,578	110,578	116,983	122,014	127,504
Self Insurance - COIDA Claims	9	0	0	0	0	0	0
Self Insurance - General Claims	4	0	0	0	0	0	0
Self Insurance - Underwriters	0	0	0	0	0	0	0
Bad Debts Provision / Working Capital Reserve	58,087	32,031	32,031	32,031	32,570	33,971	35,499
Collection Costs	27,916	30,180	30,180	30,180	34,380	35,858	37,472
Bulk Purchases - Electricity	1,609,564	1,797,900	1,751,360	1,751,360	1,900,000	1,981,700	2,070,877
Bulk Purchases - Water	0	0	0	0	0	0	0
Bulk Purchases - Water Research Levy	0	0	0	0	0	0	0
Indigent Relief	0	0	0	0	0	0	0
Grants & Subsidies Paid	0	0	0	0	0	0	0
Interest on External Loans	0	0	0	0	0	0	0
Depreciation	104,540	112,569	112,569	112,569	144,968	151,202	158,006
Loss on Valuation of Derivatives	0	0	0	0	0	0	0
Transfer of Interest	0	0	0	0	0	0	0
Transfer to / from Future Depreciation Fund	(35,471)	(31,386)	(31,386)	(31,386)	(33,791)	(35,244)	(36,830)
Transfer to / from CRR	232,738	144,105	144,105	144,105	135,271	141,088	147,437
Housing Funds	328	327	327	327	324	338	353
Appropriation of Insurance	0	0	0	0	0	0	0
FDR :Transfer Capital Receipts	31,735	242,400	36,660	36,660	49,592	46,722	50,600
Operating G & D - Projects	0	0	0	0	0	0	0
MIDS / CIDS	4	0	0	0	0	0	0
Internal Utilities Expenditure	12,345	11,370	11,369	11,369	13,610	14,195	14,834
Bulk Charges	0	0	0	0	0	0	0
Insurance Departmental Premiums: Assets Based	15,702	16,842	16,842	16,842	15,525	16,193	16,922
Insurance Departmental Premiums: Remuneration Based	1,533	1,597	1,597	1,597	3,919	4,087	4,271
Interest Paid Internal loans	96,480	96,381	96,381	96,381	107,789	112,424	117,483
Trading Contribution to Rates	288,100	251,363	296,897	296,897	327,139	341,206	356,560
Rates Contribution to Trading	0	0	0	0	0	0	0
Rates Contribution to Indigent	0	0	0	0	0	0	0
Rates Contribution to Other	0	0	0	0	0	0	0
Activity Based Costing - Operating Account	(50,108)	(53,096)	(53,096)	(53,096)	(79,581)	(83,003)	(86,738)
Activity Based Costing - Recharges	8,374	4,622	4,622	4,622	9,018	9,406	9,829
Repairs & Maintenance (Sec)	42,316	44,566	44,298	44,298	66,791	69,663	72,798
Operating Grants and Donations - Projects (Sec)	0	0	0	0	0	0	0
Insurance Claims (Sec)	0	0	0	0	0	0	0
Activity Based Costing - Capital Account	(7,358)	(18,495)	(18,495)	(18,495)	(17,319)	(18,064)	(18,877)
Support Services	106,871	131,682	133,399	133,399	150,096	156,550	163,595
Total Operating Expenditure	3,059,530	3,409,142	3,208,063	3,208,063	3,486,643	3,631,566	3,796,762
(Surplus)/Deficit	(7,643)	(20,739)	0	0	0	(0)	0

