

**Rates & Other - Budgeted Statement of Financial Performance**

	Preceding Year 2005/06	Current Year 2006/07			Medium Term Revenue and Expenditure Framework		
	Pre Audited Actual R'000	Approved Budget R'000	Adjusted Budget R'000	Full Year Forecast R'000	Budget Year 2007/08	Budget Year 2008/09	Budget Year 2009/10
					Budget R'000	Budget R'000	Budget R'000
<b>Operating Revenue by Source</b>							
Property rates	(2,291,004)	(2,509,117)	(2,559,117)	(2,559,117)	(3,446,600)	(3,594,804)	(3,756,570)
Property rates - penalties imposed and collection charges	(105,135)	(115,000)	(115,000)	(115,000)	(50,000)	(52,150)	(54,497)
Income Forgone - Rates: Subsidies and Rebates	26,267	107,960	107,960	107,960	0	0	0
Service charges - electricity revenue from tariff billings	0	0	0	0	0	0	0
Service charges - water revenue from tariff billings	0	0	0	0	0	0	0
Service charges - sanitation revenue from tariff billings	22	0	0	0	0	0	0
Service charges - refuse removal from tariff billings	(0)	0	0	0	0	0	0
Service charges - other	(0)	0	0	0	0	0	0
Regional Service Levies - turnover	0	0	0	0	0	0	0
Regional Service Levies - remuneration	0	0	0	0	0	0	0
Rental of facilities and equipment	0	0	0	0	0	0	0
Income Forgone - Housing: Subsidies and Rebates	1,740	0	0	0	0	0	0
Interest earned - external investments	0	0	0	0	0	0	0
Interest earned - outstanding debtors	5,438	0	0	0	0	0	0
Fines	0	0	0	0	0	0	0
Licenses and permits	0	0	0	0	0	0	0
Income from agency services	0	0	0	0	0	0	0
Capital, Grants and Donations	0	0	0	0	0	0	0
Grants & Subsidies (Conditional)	(12,756)	(120,000)	(87,193)	(87,193)	(37,230)	(38,831)	(40,578)
Grants & Subsidies (Unconditional)	(254,216)	(1,264,379)	(1,255,040)	(1,255,040)	(1,415,480)	(1,476,346)	(1,542,782)
Gain on disposal of property plant and equipment	0	0	0	0	0	0	0
Other Income	229	(45,534)	0	0	0	0	0
Insurance Departmental Premiums	0	0	0	0	0	0	0
Internal Contributions	(454,186)	(440,823)	(487,735)	(487,735)	(465,749)	(485,777)	(507,637)
Internal Utilities Revenue	(14,901)	(8,187)	(8,186)	(8,186)	(10,151)	(10,587)	(11,064)
Interest Internal Loans	0	0	0	0	0	0	0
Bulk Charges Revenue	0	0	0	0	0	0	0
Accumulative Surplus	(60)	0	0	0	0	0	0
<b>Total Operating Revenue</b>	<b>(3,098,562)</b>	<b>(4,395,080)</b>	<b>(4,404,312)</b>	<b>(4,404,312)</b>	<b>(5,425,211)</b>	<b>(5,658,495)</b>	<b>(5,913,127)</b>
<b>Operating Expenditure by Type</b>							
Salaries, Wages and Allowance	4,389	27,100	139,773	139,773	138,421	144,373	150,870
Employee Related Costs - Social Contribution	1,377	785	495	495	558	582	608
Remuneration of Councillors	0	0	0	0	0	0	0
General Expenses	(1,894)	76,157	10,127	10,127	17,858	18,626	19,465
Impairment of Assets	0	0	0	0	0	0	0
Loss on Sale of Assets	0	0	0	0	0	0	0
Income Forgone - Rates: Subsidies and Rebates	0	0	0	0	360,600	376,106	393,031
Income Forgone - Housing: Subsidies and Rebates	0	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0	0
Repairs and Maintenance (Primary)	0	0	0	0	0	0	0
Self Insurance - COIDA Claims	0	0	0	0	0	0	0
Self Insurance - General Claims	0	0	0	0	0	0	0
Self Insurance - Underwriters	0	0	0	0	0	0	0
Bad Debts Provision / Working Capital Reserve	314,193	219,804	219,804	219,804	101,063	105,409	110,152
Collection Costs	0	0	0	0	0	0	0
Bulk Purchases - Electricity	0	0	0	0	0	0	0
Bulk Purchases - Water	0	0	0	0	0	0	0
Bulk Purchases - Water Research Levy	0	0	0	0	0	0	0
Indigent Relief	183,309	202,788	202,788	202,788	243,500	253,971	265,399
Grants & Subsidies Paid	0	10,894	240	240	0	0	0
Interest on External Loans	0	0	0	0	0	0	0
Depreciation	0	875	875	875	5,431	5,664	5,919
Loss on Valuation of Derivatives	0	0	0	0	0	0	0
Transfer of Interest	0	0	0	0	0	0	0
Transfer to / from Future Depreciation Fund	0	0	0	0	0	0	0
Transfer to / from CRR	22,500	0	100,000	100,000	0	0	0
Housing Funds	0	0	0	0	0	0	0
Appropriation of Insurance	0	0	0	0	0	0	0
FDR :Transfer Capital Receipts	0	0	0	0	0	0	0
Operating G & D - Projects	12,169	120,000	87,193	87,193	37,230	38,831	40,578
MIDS / CIDS	0	0	0	0	0	0	0
Internal Utilities Expenditure	27,101	0	76,000	76,000	73,000	76,139	79,565
Bulk Charges	749	0	0	0	0	0	0
Insurance Departmental Premiums: Assets Based	36	531	531	531	380	396	414
Insurance Departmental Premiums: Remuneration Based	34	144	144	144	1,557	1,624	1,697
Interest Paid Internal loans	0	1,574	1,574	1,574	9,775	10,195	10,654
Trading Contribution to Rates	0	0	0	0	0	0	0
Rates Contribution to Trading	119,096	35,952	35,952	35,952	37,786	39,410	41,184
Rates Contribution to Indigent	110,881	89,460	98,799	98,799	138,610	144,571	151,076
Rates Contribution to Other	281,950	307,807	304,165	304,165	525,882	548,495	573,178
Activity Based Costing - Operating Account	0	0	0	0	0	0	0
Activity Based Costing - Recharges	0	0	0	0	0	0	0
Repairs & Maintenance (Sec)	0	0	0	0	0	0	0
Operating Grants and Donations - Projects (Sec)	587	0	0	0	0	0	0
Insurance Claims (Sec)	0	0	0	0	0	0	0
Activity Based Costing - Capital Account	0	0	0	0	0	0	0
Support Services	0	0	0	0	0	0	0
<b>Total Operating Expenditure</b>	<b>1,076,475</b>	<b>1,093,871</b>	<b>1,278,460</b>	<b>1,278,460</b>	<b>1,691,652</b>	<b>1,764,393</b>	<b>1,843,790</b>
<b>(Surplus)/Deficit</b>	<b>(2,022,087)</b>	<b>(3,301,209)</b>	<b>(3,125,852)</b>	<b>(3,125,852)</b>	<b>(3,733,559)</b>	<b>(3,894,102)</b>	<b>(4,069,337)</b>