

FINANCE - PROPERTY RATES & CID RATES LEVIES

	SERVICES RENDERED	UNIT	REMARKS	2008/09 R	VAT Yes/No	2009/10 R
1.	Property Rates are set in terms of Section 3 of Chapter 2 of the Municipal Property Rates Act, No 6 of 2004.				n	
1.1	Property Rates to be levied in accordance with the 1 July 2006 General Valuation Roll and the Rates Policy.				n	
1.2	For all residential properties as described in the Rates Policy , the first R88 000 of property value will be rebated by an amount up to the rates payable on R88 000 value.				n	
1.3	A special rebate be granted to all property owners who qualify in terms of, and in accordance with, the Rates Rebate Scheme for the Senior Citizens and Disabled Persons as adopted by the Council.				n	
1.4	Agricultural Properties that qualify for the special rebate.		Rebate on non-residential rate	90%	n	
1.5	Agricultural Properties and Small holdings in rural areas that qualify for the residential rebate.	cent-in-the-rand		0.004930	n	0.00535
1.6	Residential Properties	cent-in-the-rand		0.004930	n	0.00535
1.7	All other properties that do not qualify for rebates.	cent-in-the-rand		0.009240	n	0.01070
1.8	Public Service Infrastructure	cent-in-the-rand	Applicable on 70% of valuation	0.009240	n	0.01070
1.9	A special rebate be granted for certain categories of properties upon application each year before 31 August in terms of the Rates Policy					
	CID/MID RATES LEVIES					

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The levies are expressed as a cent in the rand for all the CIDS as per the new uniform By-Law.					
Airport Industria	cent-in-the-rand		0.001580	y	0.001976
Athlone	cent-in-the-rand		0.005040	y	0.005556
Blackheath	cent-in-the-rand		0.001359	y	0.001501
Cape Town	cent-in-the-rand		0.001775	y	0.002138
Claremont - Commercial	cent-in-the-rand		0.001680	y	0.001727
Claremont - Residential	cent-in-the-rand			y	0.000647
Claremont - Boulevard	cent-in-the-rand		0.000893	y	0.000993
Epping	cent-in-the-rand	Subject to Council approving the extension of the term	0.001166	y	0.001274
Fish Hoek - Commercial	cent-in-the-rand		0.000919	y	0.001186
Fish Hoek - Residential	cent-in-the-rand		0.000386	y	0.000420
Green Point - Commercial	cent-in-the-rand		0.001905	y	0.001963
Green Point - Residential	cent-in-the-rand		0.000465	y	0.000479
Muizenberg - Commercial	cent-in-the-rand		0.001718	y	0.001911
Muizenberg - Residential	cent-in-the-rand		0.000791	y	0.000847

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	Oranjekloof - Commercial	cent-in-the-rand		0.001550	y	0.001712
	Oranjekloof - Residential	cent-in-the-rand		0.000588	y	0.000630
	Paarden Eiland	cent-in-the-rand		0.001259	y	0.001290
	Parow Industria	cent-in-the-rand		0.001474	y	0.001737
	Sea Point - Commercial	cent-in-the-rand		0.001918	y	0.002191
	Sea Point - Residential	cent-in-the-rand		0.001091	y	0.001214
	Stikland	cent-in-the-rand		0.002598	y	0.003184
	Woodstock	cent-in-the-rand	Subject to Council approving the extension of the term	0.001629	y	0.002033
	Wynberg - Commercial	cent-in-the-rand		0.002877	y	0.003407
	Wynberg - Residential	cent-in-the-rand		0.000974	y	0.001095