**WC000 Cape Town - Table B1 Adjustments Budget Summary - 27/10/2009**

| Description | Budget Year 2009/10 | | | | | | | | | Budget Year +1 2010/11 | Budget Year +2 2011/12 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Original Budget | Prior Adjusted | Accum. Funds | Multi-year capital | Unfore. Unavoid. | Nat. or Prov. Govt | Other Adjusts. | Total Adjusts. | Adjusted Budget | Adjusted Budget | Adjusted Budget |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| R thousands | A | A1 | B | C | D | E | F | G | H | | |
| **Financial Performance** | | | | | | | | | | | |
| Property rates | 3,804,865 | – | – | – | – | – | 9,000 | 9,000 | 3,813,865 | 4,232,084 | 4,685,696 |
| Service charges | 8,800,686 | – | – | – | – | – | – | – | 8,800,686 | 10,511,734 | 12,518,401 |
| Investment revenue | 493,095 | – | – | – | – | – | – | – | 493,095 | 493,095 | 493,095 |
| Transfers recognised - operational | 1,228,777 | – | – | – | – | – | 3,127 | 3,127 | 1,231,904 | 1,391,660 | 1,488,116 |
| Other own revenue | 2,195,983 | – | – | – | – | – | – | – | 2,195,983 | 2,392,055 | 2,532,556 |
| **Total Revenue (excluding capital transfers and contributions)** | **16,523,407** | **–** | **–** | **–** | **–** | **–** | **12,127** | **12,127** | **16,535,534** | **19,020,628** | **21,717,864** |
| Employee costs | 5,431,986 | – | – | – | – | – | 336,385 | 336,385 | 5,768,372 | 6,554,279 | 7,181,684 |
| Remuneration of councillors | 86,260 | – | – | – | – | – | – | – | 86,260 | 92,065 | 98,326 |
| Depreciation & asset impairment | 993,691 | – | – | – | – | – | – | – | 993,691 | 1,049,181 | 1,110,034 |
| Finance charges | 540,448 | – | – | – | – | – | – | – | 540,448 | 635,958 | 774,432 |
| Materials and bulk purchases | 3,830,158 | – | – | – | – | – | – | – | 3,830,158 | 4,884,364 | 6,183,429 |
| Transfers and grants | 94,812 | – | – | – | – | – | 5,207 | 5,207 | 100,019 | 100,217 | 106,029 |
| Other expenditure | 5,787,642 | – | – | – | – | – | (329,304) | (329,304) | 5,458,338 | 5,845,186 | 6,376,628 |
| ***Total Expenditure*** | **16,764,996** | **–** | **–** | **–** | **–** | **–** | **12,288** | **12,288** | **16,777,284** | **19,161,250** | **21,830,562** |
| **Surplus/(Deficit)** | (241,589) | – | – | – | – | – | (161) | (161) | (241,750) | (140,621) | (112,698) |
| Transfers recognised - capital | 2,224,419 | – | – | – | – | – | (54,898) | (54,898) | 2,169,520 | 1,511,957 | 1,528,084 |
| Contributions recognised - capital & contributed assets | 70,441 | – | – | – | – | – | 13,900 | 13,900 | 84,341 | 59,049 | 60,200 |
| **Surplus/(Deficit) after capital transfers & contributions** | **2,053,270** | **–** | **–** | **–** | **–** | **–** | **(41,160)** | **(41,160)** | **2,012,111** | **1,430,384** | **1,475,586** |
| Share of surplus/ (deficit) of associate | – | – | – | – | – | – | – | – | – | – | – |
| **Surplus/ (Deficit) for the year** | **2,053,270** | **–** | **–** | **–** | **–** | **–** | **(41,160)** | **(41,160)** | **2,012,111** | **1,430,384** | **1,475,586** |
| **Capital expenditure & funds sources** | | | | | | | | | | | |
| **Capital expenditure** | 6,202,464 | – | – | – | – | – | (614,134) | (614,134) | 5,588,329 | 4,203,575 | 4,164,563 |
| Transfers recognised - capital | 2,232,419 | – | – | – | – | – | (40,998) | (40,998) | 2,191,420 | 1,513,957 | 1,530,084 |
| Public contributions & donations | 62,441 | – | – | – | – | – | – | – | 62,441 | 57,049 | 58,200 |
| Borrowing | 2,908,076 | – | – | – | – | – | (592,136) | (592,136) | 2,315,940 | 1,960,949 | 2,140,898 |
| Internally generated funds | 999,528 | – | – | – | – | – | 19,000 | 19,000 | 1,018,528 | 671,621 | 435,381 |
| **Total sources of capital funds** | **6,202,464** | **–** | **–** | **–** | **–** | **–** | **(614,134)** | **(614,134)** | **5,588,329** | **4,203,575** | **4,164,563** |
| **Financial position** | | | | | | | | | | | |
| Total current assets | 6,282,172 | – | – | – | – | – | (1,222,847) | (1,222,847) | 5,059,325 | (3,725,252) | (3,725,252) |
| Total non current assets | 21,953,261 | – | – | – | – | – | (508,543) | (508,543) | 21,444,718 | – | – |
| Total current liabilities | 6,377,947 | – | – | – | – | – | (2,474,738) | (2,474,738) | 3,903,209 | – | – |
| Total non current liabilities | 8,119,508 | – | – | – | – | – | (45,711) | (45,711) | 8,073,797 | – | – |
| **Community wealth**/Equity | **13,737,978** | **–** | **–** | **–** | **–** | **–** | **789,059** | **789,059** | **14,527,037** | **1,053,018** | **1,367,209** |
| **Cash flows** | | | | | | | | | | | |
| Net cash from (used) operating | 3,928,943 | – | – | – | – | – | (2,550,755) | (2,550,755) | 1,378,187 | – | – |
| Net cash from (used) investing | (5,958,067) | – | – | – | – | – | 472,681 | 472,681 | (5,485,386) | – | – |
| Net cash from (used) financing | 1,535,974 | – | – | – | – | – | (10,726) | (10,726) | 1,525,248 | – | – |
| **Cash/cash equivalents at the year end** | **2,730,149** | **–** | **–** | **–** | **–** | **–** | **(2,680,149)** | **(2,680,149)** | **50,000** | **–** | **–** |
| **Cash backing/surplus reconciliation** | | | | | | | | | | | |
| Cash and investments available | 2,965,809 | – | – | – | – | – | 20,469 | 20,469 | 2,986,278 | – | – |
| Application of cash and investments | 2,743,422 | – | – | – | – | – | – | – | 2,743,422 | (1,732,213) | – |
| **Balance - surplus (shortfall)** | **222,387** | **–** | **–** | **–** | **–** | **–** | **20,469** | **20,469** | **242,856** | **1,732,213** | **–** |
| **Asset Management** | | | | | | | | | | | |
| Asset register summary (WDV) | – | – | – | – | – | – | – | – | – | – | – |
| Depreciation & asset impairment | 993,691 | – | – | – | – | – | – | – | – | 1,049,181 | 1,110,034 |
| Renewal of Existing Assets | 1,906,394 | – | – | – | – | – | (263,401) | (263,401) | (526,802) | 1,642,993 | 1,259,376 |
| Repairs and Maintenance | – | – | – | – | – | – | – | – | – | – | – |
| **Free services** | | | | | | | | | | | |
| Cost of Free Basic Services provided | 810,296 | – | – | – | – | – | – | – | 810,296 | – | – |
| Revenue cost of free services provided | 160,377 | – | – | – | – | – | – | – | 160,377 | – | – |
| **Households below minimum service level** | | | | | | | | | | | |
| Water: | – | – | – | – | – | – | – | – | – | – | – |
| Sanitation/sewerage: | 29 | – | – | – | – | – | – | – | 29 | – | – |
| Energy: | 91 | – | – | – | – | – | – | – | 91 | – | – |
| Refuse: | – | – | – | – | – | – | – | – | – | – | – |