WC000 Cape Town - Table B1 Adjustments Budget Summary - 27/01/2010

Description	Budget Year 2009/10									Budget Year +1 2010/11	Budget Year +2 2011/12
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
		1	2	3	4	5	6	7	8		
R thousands	A	A1	B	C	D	E	F	G	H		
Financial Performance											
Property rates	3,804,865	3,813,865	–	–	–	–	–	–	3,813,865	4,232,084	4,685,696
Service charges	8,800,686	8,800,686	–	–	–	–	(21,744)	(21,744)	8,778,943	10,511,734	12,518,401
Investment revenue	493,095	493,095	–	–	–	–	3,500	3,500	496,595	493,095	493,095
Transfers recognised - operational	1,228,777	1,231,904	–	–	–	–	53,877	53,877	1,285,781	1,391,660	1,488,116
Other own revenue	2,195,983	2,195,983	–	–	–	–	48,290	48,290	2,244,273	2,392,055	2,532,556
Total Revenue (excluding capital transfers and contributions)	**16,523,407**	**16,535,534**	**–**	**–**	**–**	**–**	**83,923**	**83,923**	**16,619,457**	**19,020,628**	**21,717,864**
Employee costs	5,431,986	5,768,372	–	–	–	–	11,594	11,594	5,779,965	6,554,279	7,181,684
Remuneration of councillors	86,260	86,260	–	–	–	–	–	–	86,260	92,065	98,326
Depreciation & asset impairment	993,691	993,691	–	–	–	–	42,036	42,036	1,035,727	1,049,181	1,110,034
Finance charges	540,448	540,448	–	–	–	–	–	–	540,448	635,958	774,432
Materials and bulk purchases	3,830,158	3,830,158	–	–	–	–	(124,466)	(124,466)	3,705,691	4,884,364	6,183,429
Transfers and grants	94,812	100,019	–	–	–	–	–	–	100,019	100,217	106,029
Other expenditure	5,787,642	5,458,337	–	–	–	–	146,230	146,230	5,604,567	5,845,186	6,376,628
Total Expenditure	**16,764,996**	**16,777,284**	**–**	**–**	**–**	**–**	**75,394**	**75,394**	**16,852,677**	**19,161,250**	**21,830,562**
Surplus/(Deficit)	(241,589)	(241,750)	–	–	–	–	8,529	8,529	(233,220)	(140,621)	(112,698)
Transfers recognised - capital	2,224,419	2,169,520	–	–	–	–	(269,122)	(269,122)	1,900,398	1,511,957	1,528,084
Contributions recognised - capital & contributed assets	70,441	84,341	–	–	–	–	(328)	(328)	84,013	59,049	60,200
Surplus/(Deficit) after capital transfers & contributions	**2,053,270**	**2,012,111**	**–**	**–**	**–**	**–**	**(260,921)**	**(260,921)**	**1,751,191**	**1,430,384**	**1,475,586**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**2,053,270**	**2,012,111**	**–**	**–**	**–**	**–**	**(260,921)**	**(260,921)**	**1,751,191**	**1,430,384**	**1,475,586**
Capital expenditure & funds sources											
Capital expenditure	6,202,464	5,588,329	–	–	14,571	–	(9,236)	5,335	5,593,664	3,568,301	3,686,038
Transfers recognised - capital	2,232,419	2,191,420	–	–	14,571	–	(280,605)	(266,034)	1,925,386	1,654,449	1,932,110
Public contributions & donations	62,441	62,441	–	–	–	–	(3,416)	(3,416)	59,025	60,679	54,200
Borrowing	2,908,076	2,315,940	–	–	–	–	305,410	305,410	2,621,350	1,078,109	982,489
Internally generated funds	999,528	1,018,528	–	–	–	–	(30,625)	(30,625)	987,903	775,065	717,240
Total sources of capital funds	**6,202,464**	**5,588,329**	**–**	**–**	**14,571**	**–**	**(9,236)**	**5,335**	**5,593,664**	**3,568,301**	**3,686,038**
Financial position											
Total current assets	6,282,172	5,059,325	–	–	–	–	1,453,963	1,453,963	6,513,288	7,232,975	8,011,703
Total non current assets	21,953,261	21,444,718	–	–	–	–	1,471	1,471	21,446,189	23,899,405	26,462,074
Total current liabilities	6,377,947	3,903,209	–	–	–	–	1,388,344	1,388,344	5,291,553	5,885,132	6,282,835
Total non current liabilities	8,119,508	8,073,797	–	–	–	–	350,540	350,540	8,424,337	9,573,277	11,041,385
Community wealth/Equity	**13,737,978**	**14,527,037**	**–**	**–**	**–**	**–**	**(283,450)**	**(283,450)**	**14,243,587**	**15,673,971**	**17,149,557**
Cash flows											
Net cash from (used) operating	3,928,943	1,378,187	–	–	–	–	1,500,990	1,500,990	2,879,177	2,287,596	2,374,936
Net cash from (used) investing	(5,958,067)	(5,485,386)	–	–	–	–	1,137,389	1,137,389	(4,347,997)	(3,451,558)	(3,621,915)
Net cash from (used) financing	1,535,974	1,525,248	–	–	–	–	(37)	(37)	1,525,211	1,273,157	1,313,392
Cash/cash equivalents at the year end	**2,730,149**	**50,000**	**–**	**–**	**–**	**–**	**2,638,342**	**2,638,342**	**2,688,342**	**2,797,536**	**2,863,949**
Cash backing/surplus reconciliation											
Cash and investments available	2,965,809	1,433,678	–	–	–	–	1,548,966	1,548,966	2,982,644	3,030,523	3,088,052
Application of cash and investments	89,827	(231,641)	–	–	–	–	–	–	(231,641)	(574,411)	(909,144)
Balance - surplus (shortfall)	**2,875,982**	**1,665,319**	**–**	**–**	**–**	**–**	**1,548,966**	**1,548,966**	**3,214,285**	**3,604,934**	**3,997,196**
Asset Management											
Asset register summary (WDV)	–	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	993,691	993,691	–	–	–	–	42,036	42,036	84,073	1,049,181	1,110,034
Renewal of Existing Assets	1,906,394	1,642,993	–	–	14,571	–	69,974	84,545	169,090	983,326	1,024,915
Repairs and Maintenance	–	–	–	–	–	–	–	–	–	–	–
Free services											
Cost of Free Basic Services provided	810,296	–	–	–	–	–	–	–	810,296	–	–
Revenue cost of free services provided	160,377	–	–	–	–	–	–	–	160,377	–	–
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	29	–	–	–	–	–	–	–	29	–	–
Energy:	91	–	–	–	–	–	–	–	91	–	–
Refuse:	–	–	–	–	–	–	–	–	–	–	–