

FINANCE - PROPERTY RATES

	SERVICES RENDERED	UNIT	REMARKS	2009/10 R	VAT Yes/No	2010/11 R
1.	Property Rates are set in terms of Section 3 of Chapter 2 of the Municipal Property Rates Act, No 6 of 2004.				n	
1.1	Property Rates to be levied in accordance with the 2009 General Valuation Roll and the 2010/11 Rates Policy.				n	
1.2	For all residential properties as described in the Rates Policy , the first R200 000 of property value will be rebated by an amount up to the rates payable on R200 000 value.		In 2009/10 the valuation rebate was R88 000		n	
1.3	A special rebate be granted to all property owners who qualify in terms of, and in accordance with, the Rates Rebate Scheme for the Senior Citizens and Disabled Persons as adopted by the Council.				n	
1.4	Agricultural Properties that qualify for the special rebate.		Rebate on Residential Rate	80%	n	80%
1.5	Agricultural Properties and Small holdings in rural areas that qualify for the residential rebate.	Rand-in-the-Rand		0.005350	n	0.00530
1.6	Residential Properties	Rand-in-the-Rand		0.005350	n	0.00530
1.7	All other properties that do not qualify for rebates.	Rand-in-the-Rand		0.010700	n	0.01060
1.8	Public Service Infrastructure	Rand-in-the-Rand	Applicable on 70% of valuation	0.001914	n	0.00190
1.9	A special rebate be granted for certain categories of properties upon application each year before 31 August in terms of the Rates Policy					