

FINANCE - PROPERTY RATES & CID RATES LEVIES

	SERVICES RENDERED	UNIT	REMARKS	TARIFFS			EFFECTIVE DATE	AUTHORITY
				2006/07 R	VAT Yes/No	2007/08 R		
1.	Property Rates are set in terms of Section 3 of Chapter 2 of the Municipal Property Rates Act, No 6 of 2004.				n		1-Jul-07	
1.1	Property Rates to be levied in accordance with the 1 July 2006 General Valuation Roll and the Rates Policy.				n		1-Jul-07	
1.2	For all residential properties as described in the Rates Policy , the first R88 000 of property value will be rebated by an amount equal to the rates payable on R88 000 value.				n		1-Jul-07	
1.3	A special rebate be granted to all property owners who qualify in terms of, and in accordance with, the Rates Rebate Scheme for the Senior Citizens and Disabled Persons as adopted by the Council.				n		1-Jul-07	
1.4	Agricultural Properties that qualify for the special rebate.		Rebate on non-residential rate	80%	n	90%	1-Jul-07	
1.5	Agricultural Properties and Small holdings in rural areas that qualify for the residential rebate.	cent-in-the-rand		0.012420	n	0.004590	1-Jul-07	
1.6	Residential Properties	cent-in-the-rand		0.012420	n	0.004590	1-Jul-07	
1.7	All other properties that do not qualify for rebates.	cent-in-the-rand		0.017740	n	0.008610	1-Jul-07	
1.8	A special rebate be granted for certain categories of properties upon application each year before 30 September in terms of the Rates Policy							
CID/MID RATES LEVIES								
The levies are expressed as a cent in the rand for all the CIDS as per the new uniform By-Law.								
	Airport Industria	cent-in-the-rand		0.003207	y	0.001500	1-Jul-07	
	Blackheath	cent-in-the-rand		0.003013	y	0.001212	1-Jul-07	
	Cape Town	cent-in-the-rand		0.004115	y	0.001819	1-Jul-07	
	Claremont - Commercial	cent-in-the-rand		0.002682	y	0.001440	1-Jul-07	
	Claremont - Relief Main Road	cent-in-the-rand		0.001537	y	0.000784	1-Jul-07	
	Epping Industria	cent-in-the-rand		0.002165	y	0.001236	1-Jul-07	
	Fish Hoek - Commercial	cent-in-the-rand		0.002094	y	0.000827	1-Jul-07	
	Fish Hoek - Residential	cent-in-the-rand		0.001682	y	0.000404	1-Jul-07	
	Green Point - Commercial	cent-in-the-rand		0.004062	y	0.001553	1-Jul-07	
	Green Point - Residential	cent-in-the-rand		0.002490	y	0.000831	1-Jul-07	
	Muizenberg - Commercial	cent-in-the-rand		0.004957	y	0.001415	1-Jul-07	
	Muizenberg - Residential	cent-in-the-rand		0.002421	y	0.000751	1-Jul-07	
	Oranjekloof - Commercial	cent-in-the-rand		0.003013	y	0.001366	1-Jul-07	
	Oranjekloof - Residential	cent-in-the-rand		0.001711	y	0.000562	1-Jul-07	
	Paarden Eiland Industria	cent-in-the-rand		0.002128	y	0.001279	1-Jul-07	
	Parow Industria	cent-in-the-rand		0.003210	y	0.001401	1-Jul-07	
	Sea Point - Commercial	cent-in-the-rand		0.003499	y	0.001260	1-Jul-07	
	Sea Point - Residential	cent-in-the-rand		0.002949	y	0.000882	1-Jul-07	
	Woodstock	cent-in-the-rand		0.003593	y	0.001432	1-Jul-07	
	Wynberg - Commercial	cent-in-the-rand		0.005416	y	0.002649	1-Jul-07	
	Wynberg - Residential	cent-in-the-rand		0.002368	y	0.001024	1-Jul-07	